#### PROFORMA INVOICE

Invoice No. Dated Vastukala Consultants (I) Pvt Ltd PG-1714/23-24 25-Jul-23 B1-001, U/B FLOOR, BOOMERANG, CHANDIVALI FARM ROAD, **Delivery Note** Mode/Terms of Payment ANDHERI-EAST 400072 AGAINST REPORT GSTIN/UIN: 27AADCV4303R1ZX Reference No. & Date. Other References State Name: Maharashtra, Code: 27 E-Mail: accounts@vastukala.org Buyer's Order No. Dated Buyer (Bill to) **COSMOS BANK - DADAR WEST** Dispatch Doc No. Delivery Note Date DADAR BRANCH 002727 / 2301768 Horizon Bldg.,1st Floor, Ranade Road & Gokhale Road, Dispatched through Destination Dadar (West), Mumbai - 400 028 : 27AAAAT0742K1ZH GSTIN/UIN

Terms of Delivery

HSN/SAC GST Amount SI **Particulars** Rate No. 997224 18 % 4,000.00 1 VALUATION FEE (Technical Inspection and Certification Services) **CGST** 360.00 SGST 360.00 Total ₹ 4.720.00

Amount Chargeable (in words)

State Name

E. & O.E

#### Indian Rupee Four Thousand Seven Hundred Twenty Only

: Maharashtra, Code: 27

HSN/SAC	Taxable	Central Tax		State Tax		Total
J	Value	Rate	Amount	Rate	Amount	Tax Amount
997224	4,000.00	9%	360.00	9%	360.00	720.00
Total	4,000.00		360.00		360.00	720.00

Tax Amount (in words): Indian Rupee Seven Hundred Twenty Only

Company's Bank Details

Bank Name : The Cosmos Co-Operative Bank Ltd

A/c No. 0171001022668

Branch & IFS Code: Vileparle & COSB0000017

"Mrs. Kanta Santhi Sudha & Mr. Kanta Karuna Murthy -Residential Flat No. 211, 2nd Floor, ""Aster"", by Prabhav Reality and Infrastructure Pvt Ltd., Gut No. 283, Plot No.

149 to 155, Village - Talegaon Budruk, Igatpuri, Taluka -Igatpuri, District - Nashik, PIN Code - 422 403, State Maharashtra, Country - India

Company's PAN

: AADCV4303R

Declaration

Remarks:

NOTE - AS PER MSME RULES INVOICE NEED TO BE CLEARED WITHIN 45 DAYS OR INTEREST CHARGES APPLICABLE AS PER THE RULE.

MSME Registration No. - 27222201137

UPI Virtual ID : Vastukala@icici

for Vastukala Consultants (I) Pvt Ltd

Authorised Signatory

This is a Computer Generated Invoice



Vastukala Consultants (1) Pvt. Ltd.

An ISO 9001:2015 Certified Company www.vastukala.org



CIN: U74120MH2010PTC207869 MSME Reg. No.: UDYAM-MH-18-0083617 An ISO 9001:2015 Certified Company





### Valuation Report of the Immovable Property



### Details of the property under consideration:

Name of Owner: Mrs. Kanta Santhi Sudha & Mr. Kanta Karuna Murthy

Residential Flat No. 211, 2<sup>nd</sup> Floor, **"Aster"**, by Prabhav Reality and Infrastructure Pvt Ltd., Gut No. 283, Plot No. 149 to 155, Village – Talegaon Budruk, Igatpuri, Taluka - Igatpuri, District - Nashik, PIN Code - 422 403, State Maharashtra, Country – India

Latitude Longitude - 19°41'39.8"N 73°31'58.4"E

# Valuation Done for: Cosmos Bank

Dadar Branch

Horizon Bldg.,1st Floor, Ranade Road & Gokhale Road, Dadar (West), Mumbai - 400 028, State - Maharashtra, Country - India.



Our Pan	India Prese	ence at :	18	18
Mumbai Thone Delhi NCR	Aurangabad Nanded Nashik	Pune Indore Ahmedabad	Rajkot Raipur Jaipur	

 Regd. Office: B1-001, U/B Floor, Boomerang, Chandivali Farm Road, Andheri (East), Mumbai - 400 072, (M.S.), INDIA
 TeleFax: +91 22 28371325/24

Telefax: +91 22 28371325/24
mumbai@vastukala.org

CIN: U74120MH2010PTC207869 MSME Reg. No.: UDYAM-MH-18-0083617 An ISO 9001:2015 Certified Company





Valuation Report Prepared For: Cosmos Bank / Dadar Branch / Mrs. Kanta Santhi Sudha & Mr. Kanta Karuna Murthy (2726/2301768)

Page 2 of 18

Vastu/Mumbai/07/2023/2726/2301768 25/13-393-NIPA Date: 25.07.2023

### VALUATION OPINION REPORT

The property bearing Residential Flat No. 211, 2nd Floor, "Aster", by Prabhav Reality and Infrastructure Pvt Ltd., Gut No. 283, Plot No. 149 to 155, Village – Talegaon Budruk, Igatpuri, Taluka - Igatpuri, District - Nashik, PIN Code - 422 403, State Maharashtra, Country – India belongs to Mrs. Kanta Santhi Sudha & Mr. Kanta Karuna Murthy.

#### Boundaries of the property.

North : The Igatpuri Villas

South : Internal Road & Under Construction Building

East : Internal Road & Open Plot
West : Under Construction Building

Considering various parameters recorded, existing economic scenario, and the information that is available with reference to the development of neighborhood and method selected for valuation, we are of the opinion that, the property premises can be assessed and valued for banking purpose for ₹ 28,09,000.00 (Rupees Twenty Eight Lakh Nine Thousand Only). As per site inspection 15% of construction work is completed.

The valuation of the property is based on the documents produced by the concern. Legal aspects have not been taken into considerations while preparing this valuation report.

Hence certified

For VASTUKALA CONSULTANTS (I) PVT. LTD.

MANOJ BABURAO CHALIKWAR Digitally righted by MANOS BABORAG CHALLIWARA
Dirt carls, an WATTURK, a. CORNSU TAKTON, RIVERSE LLAMFED,
one-admin.
23.4.30-400/2004-084-055ac0bi-dct19e-0x46x5/115400-2004-085
23.1115/2796-71 818:5452, postalicacie=200049,
vs.-Mahasas ritra.
serializarenter—1156ac5oabdacc0948002a55asficis 2-obbs775-1bd
1a1946-9787-2782-7165-550fc, vs--MANYKU BABIRGGO
CHALLIWARAX



Director

Manoj B. Chalikwar

Registered Valuer

Chartered Engineer (India)

Reg. No. CAT-I-F-1763

Encl: Valuation report in Form - 01





Auth. Sian

Regd. Office: B1-001, U/B Floor, Boomerang, Chandivali Farm Road, Andheri (East), Mumbai - 400 072, (M.S.), INDIA

TeleFax : +91 22 28371325/24 mumbai@vastukala.org

Valuation Report of Residential Flat No. 211, 2<sup>nd</sup> Floor, "Aster", by Prabhav Reality And Infrastructure Pvt Ltd., Gut No. 283, Plot No. 149 to 155, Village – Talegaon Budruk, Igatpuri, Taluka - Igatpuri, District - Nashik, PIN Code - 422 403, State Maharashtra, Country – India.

Form 0-1

(See Rule 8 D)

REPORT OF VALUATION OF IMMOVABLE PROPERTY (OTHER THAN AGRICULTURAL LANDS, PLANTATIONS, FORESTS, MINES AND QUARRIES)

#### **GENERAL**:

1	Purpose for which the valuation is made	To assess the Fair Market Value as on 25.07.2023 for Banking Purpose		
2	Date of inspection	22.07.2023		
3	Name of the owner/ owners	Mrs. Kanta Santhi Sudha & Mr. Kanta Karuna Murthy		
4	If the property is under joint ownership / co- ownership, share of each such owner. Are the shares undivided?	Joint Ownership Details of ownership share is not available		
5	Brief description of the property	Address: Residential Flat No. 211, 2nd Floor, "Aster", by Prabhav Reality and Infrastructure Pvt Ltd., Gut No. 283, Plot No. 149 to 155, Village – Talegaon Budruk, Igatpuri, Taluka - Igatpuri, District - Nashik, PIN Code - 422 403, State Maharashtra, Country – India.  Contact Person: Mr. Mhantri (Sales Person) Contact No. 8779957996		
6	Location, street, ward no	Mumbai Agra National Highway		
7	Survey/ Plot no. of land	Gut No. 283, Plot No. 149 to 155 of Village – Talegaon Budruk		
8	Is the property situated in residential/ commercial/ mixed area/ Residential area?	Residential Area		
9	Classification of locality-high class/ middle class/poor class	Middle Class		
10	Proximity to civic amenities like schools, Hospitals, Units, market, cinemas etc.	All the amenities are available in the vicinity		
11	Means and proximity to surface communication by which the locality is served	Served by Buses, Auto and Private cars		
	LAND			
12	Area of Unit supported by documentary proof. Shape, dimension and physical features	Carpet Area in Sq. Ft. = 530.00 (Area as per Agreement for Sale)		
		Built up Area in Sq. Ft. = 583.00 (Carpet Area + 10%)		
13	Roads, Streets or lanes on which the land is abutting	Mumbai Agra National Highway		
14	If freehold or leasehold land	Free hold		





15	1	sehold, the name of Lessor/lessee, nature	
	1	ease, date of commencement and nation of lease and terms of renewal of	
		i) Initial Premium	N. A.
	(1	ii) Ground Rent payable per annum	
	(1	iii) Unearned increased payable to the	
		Lessor in the event of sale or transfer	
16	1	ere any restriction covenant in regard to of land? If so, attach a copy of the nant.	As per documents
17		nere any agreements of easements? If so, na copy of the covenant	Information not available
18	Does the land fall in an area included in any Town Planning Scheme or any Development Plan of Government or any statutory body? If so, give Particulars.		
19	devel	any contribution been made towards opment or is any demand for such bution still outstanding?	Information not available
20	for ac	the whole or part of the land been notified cquisition by government or any statutory? Give date of the notification.	No
21	Attacl	h a dimensioned site plan	N.A.
	IMPR	POVEMENTS	1
22		h plans and elevations of all structures ing on the land and a lay-out plan.	Copy of Approved Plan Document No. INP / PWD / B.P 141 / 2022 dated 27.12.2022 issued Igatpuri Municipal Council
23		sh technical details of the building on a rate sheet (The Annexure to this form may red)	Attached
24	Is the	building owner occupied/ tenanted/ both?	Building Under Construction
	1	property owner occupied, specify portion extent of area under owner-occupation	N.A.
25	What is the Floor Space Index permissible and Percentage actually utilized?		Floor Space Index permissible - As per Igatpuri Municipal Council norms Percentage actually utilized – Details not available
26	RENTS		, , , , , , , , , , , , , , , , , , , ,
	(i)	Names of tenants/ lessees/ licensees, etc	N. A.
	(ii)	Portions in their occupation	N. A.
	(iii)	Monthly or annual rent /compensation/license fee, etc. paid by each	₹ 6,000.00 Expected rental income per month after completion





	(iv) Gross amount received for the whole property	N. A.	
27	Are any of the occupants related to, or close to business associates of the owner?	N. A.	
28	Is separate amount being recovered for the use of fixtures, like fans, geysers, refrigerators, cooking ranges, built-in wardrobes, etc. or for services charges? If so, give details	N. A.	
29	Give details of the water and electricity charges, If any, to be borne by the owner	N. A.	
30	Has the tenant to bear the whole or part of the cost repairs and maintenance? Give particulars	N. A.	
31	If a lift is installed, who is to bear the cost of maintenance and operation- owner or tenant?	N. A.	
32	If a pump is installed, who is to bear the cost of maintenance and operation- owner or tenant?	N. A.	
33	Who has to bear the cost of electricity charges for lighting of common space like entrance hall, stairs, passage, compound, etc. owner or tenant?	N. A.	
34	What is the amount of property tax? Who is to bear it? Give details with documentary proof	Information not available	
35	Is the building insured? If so, give the policy no., amount for which it is insured and the annual premium	Information not available	
36	Is any dispute between landlord and tenant regarding rent pending in a court of rent?	N. A.	
37	Has any standard rent been fixed for the premises under any law relating to the control of rent?	N. A.	
	SALES Think Innove	ite Create	
38	Give instances of sales of immovable property in the locality on a separate sheet, indicating the Name and address of the property, registration No., sale price and area of land sold.	As per sub registrar of assurance records	
39	Land rate adopted in this valuation	N. A. as the property under consideration is a Residential Flat in an under construction building. The rate is considered as composite rate.	
40	If sale instances are not available or not relied up on, the basis of arriving at the land rate	N. A.	
	COST OF CONSTRUCTION		
41	Year of commencement of construction and year of completion	Year of commencement of construction - 2022 (As per Commencement Certificate)	





42	What was the method of construction, by contract/By employing Labour directly/ both?	N. A.
43	For items of work done on contract, produce copies of agreements	N. A.
44	For items of work done by engaging Labour directly, give basic rates of materials and Labour supported by documentary proof.	N. A.
	Remark:	

# PART II- VALUATION GENERAL:

Under the instruction of Cosmos Bank, Dadar Branch to assess fair market value as on 25.07.2023 for Residential Flat No. 211, 2<sup>nd</sup> Floor, "**Aster**", by Prabhav Reality and Infrastructure Pvt Ltd., Gut No. 283, Plot No. 149 to 155, Village – Talegaon Budruk, Igatpuri, Taluka - Igatpuri, District - Nashik, PIN Code - 422 403, State Maharashtra, Country – India belongs to **Mrs. Kanta Santhi Sudha & Mr. Kanta Karuna Murthy**.

#### We are in receipt of the following documents:

1	Copy of Agreement for Sale dated 28.06.2023
2	Copy of RERA Certificate No. P51600033061 dated 03.02.2022
3	Copy of Commencement Certificate No. INP / PWD / B.P. / 141 / 2022 dated 27.12.2022 issued Igatpuri Municipal Council
4	Copy of Approved Plan Document No. INP / PWD / B.P. / 141 / 2022 dated 27.12.2022 issued Igatpuri Municipal Council

#### LOCATION:

The said building is located at Gut No. 283, Plot No. 149 to 155 of Village – Talegaon Budruk, Igatpuri, Taluka - Igatpuri, District - Nashik, PIN Code - 422 403, State Maharashtra, Country – India. The property falls in Residential Zone. It is at a travelling distance 4.4 Km. from Igatpuri railway station.

#### **BUILDING:**

The building under reference is having Proposed Ground + 7 Upper Floors. It will be Proposed R.C.C. Framed Structure with 9" thick external walls and 6" thick internal brick walls. The Proposed walls will be having sand faced plaster from outside. The staircase is of R.C.C. with R.C.C. trades and risers with chequered tile floor finish. The building will be used for residential purpose. 2<sup>nd</sup> Floor will be having 11 Residential Flat. The building is Proposed 1 Lift

#### Residential Flat:

The residential flat under reference is situated on the 2<sup>nd</sup> Floor. The Composition of flat will be 1 Bedroom + Living Room + Kitchen + 2 Toilets. (i.e. 1 BHK + 2 Toilets). The residential flat will be finished with Proposed Vitrified tiles flooring, Proposed Teak wood door frame with flush shutters, Proposed Powdered Coated Aluminum sliding windows & Proposed Concealed electrification & Proposed concealed plumbing.







# At the time of inspection Building was under construction, extent of completion as under Stage of Construction

If under construction, extent of completion

Foundation	Completed	RCC Plinth	Completed
Ground	Completed		
Total	15% Work Completed		

#### Valuation as on 25th July 2023

The Carpet Area of the Residential Flat	:	530.00 Sq. Ft.
		181

#### **Deduct Depreciation:**

Year of Construction of the building	: //	Building Under Construction
Expected total life of building		60 Years (After completion) Subject to proper, preventive periodic maintenance & structural repairs
Age of the building as on 2023	:	Building Under Construction
Cost of Construction	:	583.00 Sq. Ft. X ₹ 2,000.00 = ₹ 11,66,000.00
Depreciation	:	Building is Under Construction
Guideline rate obtained from the Stamp Duty Ready Reckoner for new property	:	₹ 28,550.00 per Sq. M. i.e. ₹ 2,652.00 per Sq. Ft.
Prevailing market rate	:	₹ 5,300.00 per Sq. Ft.
Value of property as on 25.07.2023	:	530.00 Sq. Ft. X ₹ 5,300.00 = ₹ 28,09,000.00

(Area of property x market rate of developed land & Residential premises as on 2023 - 24 published in The Indian Valuer's Directory and Reference Book for purpose of valuation. — Depreciation)

Total Value of the property as on 25.07.2023	:	₹ 28,09,000.00	
The realizable value of the property	:	₹ 25,28,100.00	_
Distress value of the property	:	₹ 22,47,200.00	
Insurable value of the property Think Inno	) V.C	₹ 11,66,000.00 ( † ⊝	
Guideline value of the property	:	₹ 15,46,116.00	

Taking into consideration above said facts, we can evaluate the value of Valuation Report of Residential Flat No. 211, 2<sup>nd</sup> Floor, "Aster", by Prabhav Reality and Infrastructure Pvt Ltd., Gut No. 283, Plot No. 149 to 155, Village – Talegaon Budruk, Igatpuri, Taluka - Igatpuri, District - Nashik, PIN Code - 422 403, State Maharashtra, Country – India for this particular purpose at ₹ 28,09,000.00 (Rupees Twenty Eight Lakh Nine Thousand Only). As per site inspection 15% of construction work is completed as on 25<sup>th</sup> July 2023.





#### NOTES

- 1. I, Manoj Chalikwar with my experience and ability to judgment I am of the considered opinion that the fair market value of the property as on 25<sup>th</sup> July 2023 is ₹ 28,09,000.00 (Rupees Twenty Eight Lakh Nine Thousand Only). As per site inspection 15% of construction work is completed. Value varies with time and purpose and hence this value should not be referred for any purpose other than mentioned in this report.
- 2. This valuation is done on the basis of information, which the valuer has obtained by information provided by the client about the premises and location of the surrounding area and also prevailing rates in the surrounding area, and further subject to document as mentioned in valuation report.
- 3. This valuer should not be held responsible for authentication of documents, clear title and other such related matters. For that purpose Latest Legal Opinion should be sought.

#### PART III- DECLARATION

I hereby declare that

- (a) The information furnished in part I is true and correct to the best of my knowledge and belief;
- (b) I have no direct or indirect interest in the property valued:





#### **ANNEXURE TO FORM 0-1**

#### Technical details

### Main Building

1.	No. of floo	rs and height of each floor	Proposed Ground + 7 Upper Floors
2.	Plinth area floor wise as per IS 3361-1966		N.A. as the said property is a Residential Flat situated on 2 <sup>nd</sup> Floor
3	Year of construction		Building Under Construction
4	Estimated future life		60 Years (After completion) Subject to proper, preventive periodic maintenance & structural repairs
5		nstruction- load bearing frame/ steel frame	Proposed R.C.C. Framed Structure
6	Type of for	undations	R.C.C. Foundation
7	Walls		Proposed All external walls are 9" thick and partition walls are 6" thick.
8	Partitions		Proposed 6" thick brick wall
9	Doors and Windows		Proposed Teak wood door frame with flush shutters, Proposed Powdered Coated Aluminum sliding windows
10	Flooring		Proposed Vitrified Tiles flooring
11	Finishing		Proposed Cement plastering
12	Roofing ar	nd terracing	Proposed R.C.C. Slab
13	Special ard if any	chitectural or decorative features,	No
14	(i)	Internal wiring – surface or conduit	Proposed Concealed electrification
	(ii)	Class of fittings: Superior/ Ordinary/ Poor.	Proposed Concealed plumbing
15	Sanitary in	stallations	
	(i)	No. of water closets	Proposed
	(ii)	No. of lavatory basins	
	(iii)	No. of urinals	
	(iv)	No. of sink	
16	Class of fittings: Superior colored / superior white/ordinary.		Proposed Ordinary
17	Compound	l wall	Proposed 6'.0" High, R.C.C. column with B. B.
	Height and length		masonry wall
	Type of co	nstruction	







18	No. of lifts and capacity	Proposed 1 Lift
19	Underground sump – capacity and type of construction	Proposed R.C.C tank
20	Over-head tank	Proposed R.C.C tank on terrace
	Location, capacity	
	Type of construction	
21	Pumps- no. and their horse power	Proposed, May be provided as per requirement
22	Roads and paving within the compound approximate area and type of paving	Proposed Cement concrete in open spaces, etc.
23	Sewage disposal – whereas connected to public sewers, if septic tanks provided, no. and capacity	Proposed Connected to Municipal Sewerage System





## Actual site photographs















## Route Map of the property

Site u/r





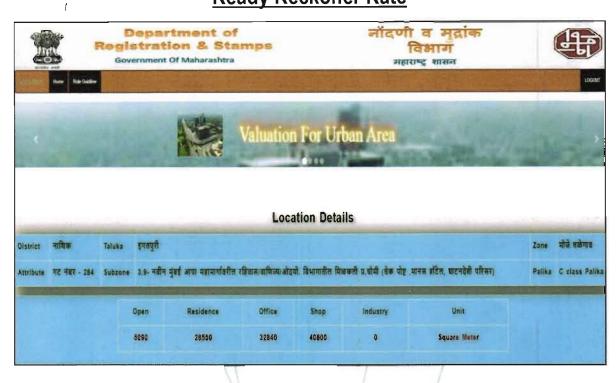
Latitude Longitude - 19°41'39.8"N 73°31'58.4"E

Note: The Blue line shows the route to site from nearest railway station (Igatpuri – 4.4 Km.)



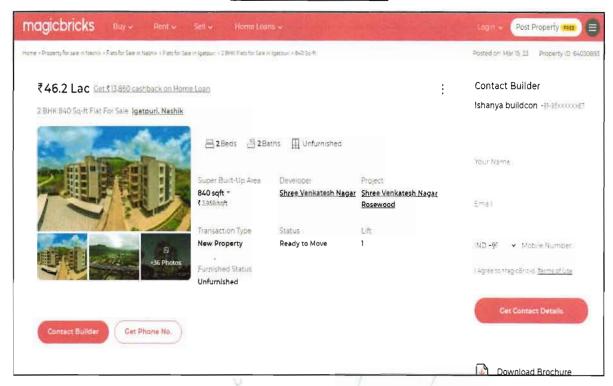


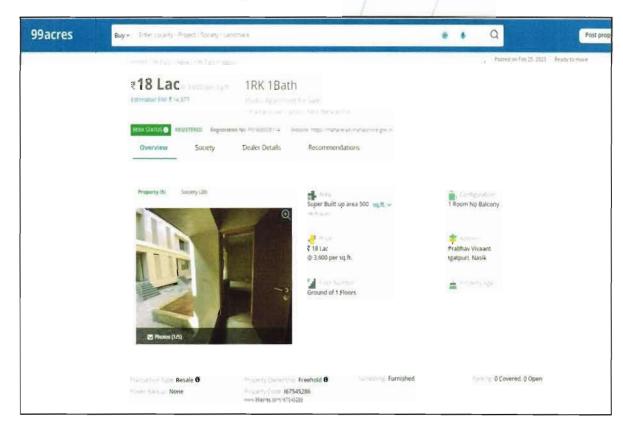
### **Ready Reckoner Rate**





## **Price Indicators**

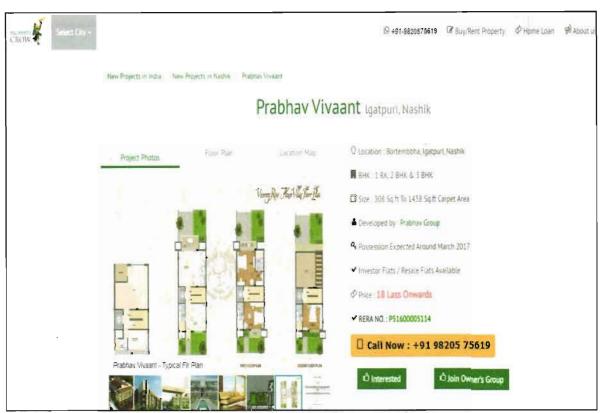


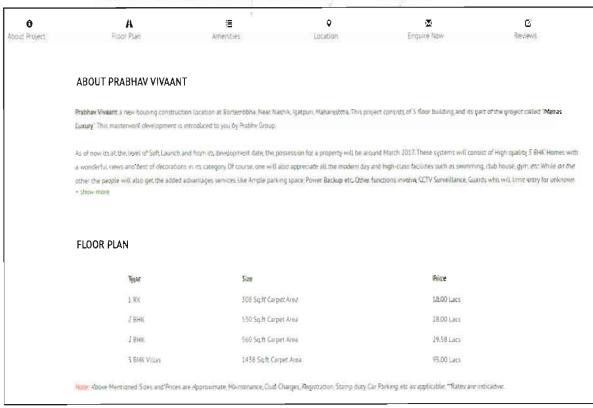






### **Price Indicators**

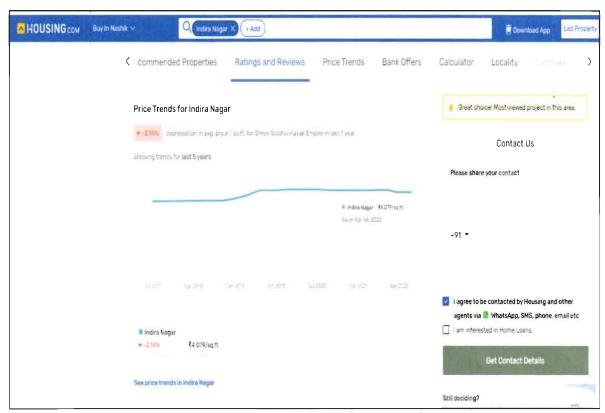








## **Price Indicators**







#### DEFINITION OF VALUE FOR THIS SPECIFIC PURPOSE

This exercise is to assess Fair Market Value of the property under reference as on 25th July 2023.

The term Value is defined as

"The most probable price, as of a specified date, in cash, terms equivalent to cash, or in other precisely revealed terms for which the specified property rights would sell after reasonable exposure in a competitive market under all conditions requisite to a fair sale, with the buyer and seller each acting prudently knowledgeably and for self interest assuming that neither is under undue duress".

Fundamental assumptions and conditions presumed in this definition are:

- Buyer and seller are motivated by self-interest.
- 2. Buyer and seller are well informed and are acting prudently.
- 3. The property is exposed for a reasonable time on the open market.
- 4. Payment is made in cash or equivalent or in specified financing terms.

#### UNDER LYING ASSUMPTIONS

- 1. We assume no responsibility for matters of legal nature affecting the property appraised or the title thereto, nor do we render our opinion as to the title, which is assumed to be good and marketable.
- 2. The property is valued as though under responsible ownership.
- 3. It is assumed that the property is free of liens and encumbrances.
- 4. It is assumed that there are no hidden or unapparent conditions of the subsoil or structure that would render it more or less valuable. No responsibility is assumed for such conditions or for engineering that might be required to discover such factors.
- 5. There is no direct/ indirect interest in the property valued.
- 6. The rates for valuation of the property are in accordance with the Govt. approved rates and prevailing market rates.



#### DECLARATION OF PROFESSIONAL FEES CHARGED

We hereby declare that, our professional fees are not contingent upon the valuation findings. However, if the statute AND/OR clients demands that, the fees should be charged on the percentage of assessed value then, with the full knowledge of the AND/OR end user, it is being charged accordingly.

#### **VALUATION OF THE PROPERTY PREMISES**

Considering various parameters recorded herein above, existing economic scenario, and the information that is available with reference to the development of neighborhood and method selected for valuation, we are of the opinion that, the property premises can be assessed and valued for banking purpose as on day for ₹ 28,09,000.00 (Rupees Twenty Eight Lakh Nine Thousand Only). As per site inspection 15% of construction work is completed.

For VASTUKALA CONSULTANTS (I) PVT. LTD.

MANOJ BABURAO CHALIKWAR

Director

Auth. Sign.

Manoj B. Chalikwar Registered Valuer Chartered Engineer (India) Reg. No. CAT-I-F-1763



