#### PROFORMA INVOICE

Vastukala Consultants (I) Pvt Ltd B1-001,U/B FLOOR, BOOMERANG,CHANDIVALI FARM ROAD, ANDHERI-EAST 400072

GSTIN/UIN: 27AADCV4303R1ZX State Name: Maharashtra, Code: 27 E-Mail: accounts@vastukala.org

Buyer (Bill to)

Cosmos Bank - Ghatkopar Ghatkopar West Branch

Shop No-73, P.T.-4, Meera Sagar Building, Plot No-958, Navroji Ln, Opposite Param Keshav Baug Hall, Vidyavihar, Ghatkopar West, Mumbai,

Maharashtra 400086

GSTIN/UIN : 27AAAAT0742K1ZH State Name : Maharashtra, Code : 27

Dated
1-Aug-23
Mode/Terms of Payment AGAINST REPORT
Other References
Dated
Delivery Note Date
Destination

Terms of Delivery

SI No.	Particulars		HSN/SAC	GST Rate	Amount
1	VALUATION FEE (Technical Inspection and Certification Services)	CGST SGST		18 %	4,000.00 360.00 360.00
		Total	1		4,720.00

Amount Chargeable (in words)

E. & O.E

#### Indian Rupee Four Thousand Seven Hundred Twenty Only

HSN/SAC	Taxable	Cen	tral Tax	Sta	ite Tax	Total
	Value	Rate	Amount	Rate	Amount	Tax Amount
997224	4,000.00	9%	360.00	9%	360.00	720.00
Total	4,000.00		360.00		360.00	720.00

Tax Amount (in words): Indian Rupee Seven Hundred Twenty Only

Company's Bank Details

Bank Name : The Cosmos Co-Operative Bank Ltd

A/c No. : 0171001022668

Branch & IFS Code: Vileparle & COSB0000017

Remarks: Mr. Santo

Mr. Santosh Umashankar Tiwari, Mrs. Suman Santosh Tiwari, Mr. Ankur Santosh Tiwari & Mr. Ankit Santosh Tiwari - Residential Flat No. 401, 4th Floor, Wing – B, Building No. 14, "Gardenia", Prestige Residency Co-op. Hsg. Soc. Ltd., Near Dalal Engineering, Ghodbunder Road, Village Kavesar, Thane (West) – 400 615, State – Maharashtra, Country – India

Company's PAN : AADCV4303R

Declaration

NOTE – AS PER MSME RULES INVOICE NEED TO BE CLEARED WITHIN 45 DAYS OR INTEREST CHARGES APPLICABLE AS PER THE RULE. MSME Registration No. - 27222201137



UPI Virtual ID : Vastukala@icici

for Vastukala Consultants (I) Pvt Ltd

Authorised Signatory

This is a Computer Generated Invoice





CIN: U74120MH2010PTC207869 MSME Reg. No.: UDYAM-MH-18-0083617 An ISO 9001: 2015 Certified Company





# Valuation Report of the Immovable Property



### Details of the property under consideration:

Name of Owner: Mr. Santosh Umashankar Tiwari, Mrs. Suman Santosh Tiwari, Mr. Ankur Santosh Tiwari & Mr. Ankit Santosh Tiwari

Residential Flat No. 401, 4th Floor, Wing – B, Building No. 14, "Gardenia", Prestige Residency Co-op. Hsg. Soc. Ltd., Near Dalal Engineering, Ghodbunder Road, Village Kavesar, Thane (West) – 400 615, State – Maharashtra, Country – India.

Latitude Longitude - 19°15'05.6"N 72°58'08.0"E

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### Valuation Prepared for: Cosmos Bank

Ghatkopar (West) Branch

S. No. 73, Plot No. 958, P. T. 4, Mira Sagar Building, Nauroji Lane, Ghatkopar (West), Mumbai – 400 086, State – Maharashtra, Country – India.



o	ur Pan	In	dia Prese	en	ce at :		
000	Mumbai Thane Delhi NCR	9	Aurangabad Nanded Nashik	000	Pune Indore Ahmedobad	000	Rajkot Raipur Jaipur

Regd. Office: BI-001, U/B Floor, Boomerang, Chandivali Farm Road, Andheri (East), Mumbai - 400 072, (M.S.), INDIA

TeleFax: +91 22 28371325/24
mumbai@vastukala.org

CIN: U74120MH2010PTC207869 MSME Reg. No.: UDYAM-MH-18-0083617 An ISO 9001:2015 Certified Company





Valuation Report Prepared For: Cosmos Bank / Ghatkopar (West) Branch / Mr. Santosh Umashankar Tiwari (2683 / 2301870) Page 2 of 17

Vastu/Mumbai/08/2023/2683/2301870 01/16-16-SBSH

Date: 01.08.2023

### VALUATION OPINION REPORT

The property bearing Residential Flat No. 401, 4th Floor, Wing - B, Building No. 14, "Gardenia", Prestige Residency Co-op. Hsg. Soc. Ltd., Near Dalal Engineering, Ghodbunder Road, Village Kavesar, Thane (West) -400 615, State - Maharashtra, Country - India belongs to Mr. Santosh Umashankar Tiwari, Mrs. Suman Santosh Tiwari, Mr. Ankur Santosh Tiwari & Mr. Ankit Santosh Tiwari.

Boundaries of the property.

North Sliver Oak Building

Wing - A South

East Rosewood Building

Internal Road & Open Plot West

Considering various parameters recorded, existing economic scenario, and the information that is available with reference to the development of neighborhood and method selected for valuation, we are of the opinion that, the property premises can be assessed and valued for banking purpose for ₹ 98,50,822.00 (Rupees Ninety Eight Lakh Fifty Thousand Eight Hundred Twenty Two Only).

The valuation of the property is based on the documents produced by the concern. Legal aspects have not been taken into considerations while preparing this valuation report.

Hence certified

For VASTUKALA CONSULTANTS (I) PVT. LTD.

MANOJ BABURAO **CHALIKWAR** 

Auth. Sian

Director

Manoj B. Chalikwar

Registered Valuer

Chartered Engineer (India)

Reg. No. CAT-I-F-1763

Cosmos Emp. No. H.O./Credit/67/2019-20

Encl. Valuation Report



Our Pan	India Prese	ence at :	
Mumbai Thane Delhi NCR	Aurangabad Nanded Nashik	Pune Indore Ahmedabad	Rajkot Raipur Jaipur

TeleFax: +91 22 28371325/24 mumbai@vastukala.org

# <u>Valuation Report of Residential Flat No. 401, 4th Floor, Wing – B, Building No. 14, "Gardenia", Prestige Residency Co-op. Hsg. Soc. Ltd., Near Dalal Engineering, Ghodbunder Road, Village Kavesar,</u>

Thane (West) – 400 615, State – Maharashtra, Country – India.

Form 0-1

(See Rule 8 D)

REPORT OF VALUATION OF IMMOVABLE PROPERTY (OTHER THAN AGRICULTURAL LANDS, PLANTATIONS, FORESTS, MINES AND QUARRIES)

#### **GENERAL**:

1	Purpose for which the valuation is made	To assess the Fair Market Value as on 01.08.2023 for Bank Loan Purpose
2	Date of inspection	21.07.2023
3	Name of the owner/ owners	Mr. Santosh Umashankar Tiwari, Mrs. Suman Santosh Tiwari, Mr. Ankur Santosh Tiwari & Mr. Ankit Santosh Tiwari
4	If the property is under joint ownership / co- ownership, share of each such owner. Are the shares undivided?	Joint Ownership  Details of ownership share is not available
5	Brief description of the property	Address: Residential Flat No. 401, 4th Floor, Wing – B, Building No. 14, "Gardenia", Prestige Residency Co-op. Hsg. Soc. Ltd., Near Dalal Engineering, Ghodbunder Road, Village Kavesar, Thane (West) – 400 615, State – Maharashtra, Country – India.
		Contact Person: Mr. Sunil Pal (Broker) Contact No. 9594206138
6	Location, street, ward no	Near Dalal Engineering, Ghodbunder Road, Village Kavesar, Thane (West)
	Survey/ Plot no. of land	Survey No. 147/3, 150 & 151 of Village Kavesar
8	Is the property situated in residential/ commercial/ mixed area/ Residential area?	Residential Area
9	Classification of locality-high class/ middle class/poor class	Middle Class
10	Proximity to civic amenities like schools, Hospitals, Units, market, cinemas etc.	All the amenities are available in the vicinity
11	Means and proximity to surface communication by which the locality is served	Served by Buses, Taxies, Auto and Private cars
	LAND	
12	Area of Unit supported by documentary proof. Shape, dimension and physical features	Carpet Area in Sq. Ft. = 595.00 Cupboard Area in Sq. Ft. = 33.00 Dry Balcony Area in Sq. Ft. = 17.00 Total Carpet Area in Sq. Ft. = 645.00 (Area as per Actual Site Measurement)
		Carpet Area in Sq. Ft. = 668.00 (Area as per Index No. II)



Ap/ -

		Built Up Area in Sq. Ft. = 801.00 (Carpet Area + 20%)
13	Roads, Streets or lanes on which the land is abutting	Near Dalal Engineering, Ghodbunder Road, Village Kavesar, Thane (West) – 400 615.
14	If freehold or leasehold land	Free hold
15	If leasehold, the name of Lessor/lessee, nature of lease, date of commencement and termination of lease and terms of renewal of lease.	
	(i) Initial Premium	N. A.
	(ii) Ground Rent payable per annum	
	(iii) Unearned increased payable to the	(B)
	Lessor in the event of sale or transfer	N
16	Is there any restriction covenant in regard to use of land? If so, attach a copy of the covenant.	As per documents
17	Are there any agreements of easements? If so, attach a copy of the covenant	Information not available
18	Does the land fall in an area included in any Town Planning Scheme or any Development Plan of Government or any statutory body? If so, give Particulars.	Information not available
19	Has any contribution been made towards development or is any demand for such contribution still outstanding?	Information not available
20	Has the whole or part of the land been notified for acquisition by government or any statutory body? Give date of the notification.	No
21	Attach a dimensioned site plan	N.A.
	IMPROVEMENTS	
22	Attach plans and elevations of all structures standing on the land and a lay-out plan.	Information not available
23	Furnish technical details of the building on a separate sheet (The Annexure to this form may be used)	Attached
24	Is the building owner occupied/ tenanted/ both?	Vacant
	If the property owner occupied, specify portion and extent of area under owner-occupation	N.A.
25	What is the Floor Space Index permissible and Percentage actually utilized?	Floor Space Index permissible – As per TMC norms  Percentage actually utilized – Details not available
26	RENTS	
	(i) Names of tenants/ lessees/ licensees, etc.	N.A.





Valuation Report Prepared For: Cosmos Bank / Ghatkopar (West) Branch / Mr. Santosh Umashankar Tiwari (2683 / 2301870) Page 5 of 17

	(ii)	Portions in their occupation	N.A.
	(iii)	Monthly or annual rent /compensation/license fee, etc. paid by each	₹ 24,000.00 Expected rental income per month
	(iv)	Gross amount received for the whole property	N.A.
27		any of the occupants related to, or close to ess associates of the owner?	Information not available
28	of fix	parate amount being recovered for the use extures, like fans, geysers, refrigerators, ing ranges, built-in wardrobes, etc. or for ces charges? If so, give details	N. A.
29		details of the water and electricity charges, to be borne by the owner	N. A.
30		the tenant to bear the whole or part of the repairs and maintenance? Give particulars	N. A.
31	10.00	ft is installed, who is to bear the cost of tenance and operation- owner or tenant?	N. A.
32		nump is installed, who is to bear the cost of tenance and operation- owner or tenant?	N. A.
33	for lig	has to bear the cost of electricity charges ghting of common space like entrance hall, s, passage, compound, etc. owner or nt?	N. A.
34		t is the amount of property tax? Who is to it? Give details with documentary proof	Information not available
35	mo.,	e building insured? If so, give the policy amount for which it is insured and the al premium	Information not available
36		ny dispute between landlord and tenant ding rent pending in a court of rent?	N. A.
37		any standard rent been fixed for the ises under any law relating to the control of:	IN.A. Create
	SALI	ES	
38	in the Name	instances of sales of immovable property locality on a separate sheet, indicating the and address of the property, registration sale price and area of land sold.	As per sub registrar of assurance records
39	Land	rate adopted in this valuation	N. A. as the property under consideration is a Residential Flat in a building. The rate is considered as composite rate.
40		e instances are not available or not relied , the basis of arriving at the land rate	N. A.
	cos	OF CONSTRUCTION	





Valuation Report Prepared For: Cosmos Bank / Ghatkopar (West) Branch / Mr. Santosh Umashankar Tiwan (2683 / 2301870) Page 6 of 17

41	Year of commencement of construction and year of completion	Year of Completion – 2014 (As per occupancy certificate)
42	What was the method of construction, by contract/By employing Labour directly/ both?	N. A.
43	For items of work done on contract, produce copies of agreements	N. A.
44	For items of work done by engaging Labour directly, give basic rates of materials and Labour supported by documentary proof.	N. A.
	Remark:	

#### **PART II- VALUATION**

#### **GENERAL:**

Under the instruction of Cosmos Bank, Ghatkopar (West) Branch to assess fair market value as on 01.08.2023 for Residential Flat No. 401, 4<sup>th</sup> Floor, Wing – B, Building No. 14, "Gardenia", Prestige Residency Co-op. Hsg. Soc. Ltd., Near Dalal Engineering, Ghodbunder Road, Village Kavesar, Thane (West) – 400 615, State – Maharashtra, Country – India belongs to Mr. Santosh Umashankar Tiwari, Mrs. Suman Santosh Tiwari, Mr. Ankur Santosh Tiwari.

#### We are in receipt of the following documents:

1	Copy of Index II Registration No. 12010/2023 dated 21.07.2023 Between Mr. Prasanjit Datta Ray &
	Sumita Datta Ray (The Transferors) and Mr. Santosh Umashankar Tiwari, Mrs. Suman Santosh Tiwari,
	Mr. Ankur Santosh Tiwari & Mr. Ankit Santosh Tiwari (The Transferees).
2	Copy of Occupancy Certificate V. P. No. 89 / 394 / TMC / TDD / 119 dated 06.09.2014 issued by Thane
	Municipal Corporation.

#### LOCATION:

The said building is located at Survey No. 147/3, 150 & 151 of Village Kavesar, Thane. The property falls in Residential Zone. It is at a travelling distance 9.8 Km. from Thane railway station.

### BUILDING:

The building under reference is having Stilt + 15 Upper Floors. It is a R.C.C. Framed Structure with 9" thick external walls and 6" thick internal brick walls. The walls are having sand faced plaster from outside. The building is used for residential purpose. 4th Floor is having 4 Residential Flat. The building is having 2 Lifts.

#### Residential Flat:

The residential flat under reference is situated on the 4<sup>th</sup> Floor. It consists of 2 Bedrooms + Living Room + Dining + Kitchen + 2 Toilets + Passage (i.e., 2BHK + 2 Toilets). The residential flat is finished with Vitrified tiles flooring, Teak wood door frame with flush shutters, Powder Coated Aluminum sliding windows, Concealed electrification & Concealed plumbing etc.





#### Valuation as on 01st August 2023

The Carpet Area of the Residential Flat	:	668.00 Sq. Ft.
---	---	----------------

#### **Deduct Depreciation:**

Year of Construction of the building	:	2014 (As per occupancy certificate)
Expected total life of building	:	60 Years
Age of the building as on 2023	:	09 Years
Cost of Construction	:	801.00 X 2,800.00 = ₹ 22,42,800.00
Depreciation {(100-10) X 09 / 60}	:	13.50%
Amount of depreciation	:	₹ 3,02,778.00
Guideline rate obtained from the Stamp Duty Ready	:	₹ 1,15,500.00 per Sq. M.
Reckoner for new property		i.e. ₹ 10,730.00 per Sq. Ft.
Guideline rate (after depreciate)		₹ 1,07,229.00 per Sq. M.
\ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \		i.e. ₹ 9,962.00 per Sq. Ft.
Prevailing market rate	- : 7	₹ 15,200.00 per Sq. Ft.
Value of property as on 01.08.2023	:	668.00 Sq. Ft. X ₹ 15,200.00 = ₹ 1,01,53,600.00

(Area of property x market rate of developed land & Residential premises as on 2022 - 23 published in The Indian Valuer's Directory and Reference Book for purpose of valuation. — Depreciation)

Depreciated fair value of the property as on 01.08.2023	/:	₹ 1,01,53,600.00 - ₹ 3,02,778.00 = ₹ 98,50,822.00
Total Value of the property		₹ 98,50,822.00
The realizable value of the property	:	₹ 88,65,740.00
Distress value of the property	32	₹ 78,80,658.00
Insurable value of the property (801.00 X 2,800.00)	:	₹ 22,42,800.00
Guideline value of the property (801.00 X 9,962.00)	ate	₹ 79,79,562.00

Taking into consideration above said facts, we can evaluate the value of Valuation Report of Residential Flat No. 401, 4th Floor, Wing – B, Building No. 14, "Gardenia", Prestige Residency Co-op. Hsg. Soc. Ltd., Near Dalal Engineering, Ghodbunder Road, Village Kavesar, Thane (West) – 400 615, State – Maharashtra, Country – India for this particular purpose at ₹ 98,50,822.00 (Rupees Ninety Eight Lakh Fifty Thousand Eight Hundred Twenty Two Only) as on 1st August 2023.



Valuation Report Prepared For: Cosmos Bank / Ghatkopar (West) Branch / Mr. Santosh Umashankar Tiwari (2683 / 2301870) Page 8 of 17

#### **NOTES**

- 1. I, Manoj Chalikwar with my experience and ability to judgment I am of the considered opinion that the fair market value of the property as on 1<sup>st</sup> August 2023 is ₹ 98,50,822.00 (Rupees Ninety Eight Lakh Fifty Thousand Eight Hundred Twenty Two Only). Value varies with time and purpose and hence this value should not be referred for any purpose other than mentioned in this report.
- 2. This valuation is done on the basis of information, which the valuer has obtained by information provided by the client about the premises and location of the surrounding area and also prevailing rates in the surrounding area, and further subject to document as mentioned in valuation report.
- 3. This valuer should not be held responsible for authentication of documents, clear title and other such related matters. For that purpose Latest Legal Opinion should be sought.

#### **PART III- DECLARATION**

I hereby declare that

- (a) The information furnished in part I is true and correct to the best of my knowledge and belief;
- (b) I have no direct or indirect interest in the property valued:

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#### ANNEXURE TO FORM 0-1

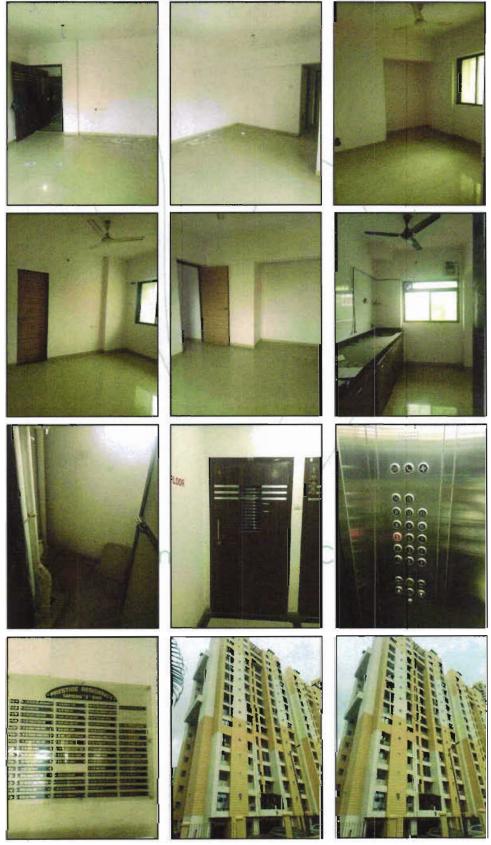
Technical details

### Main Building

1.	No. of floors and height of each floor		Stilt + 15 Upper Floors	
2.	Plinth area floor wise as per IS 3361-1966		N.A. as the said property is a Residential Flat	
			situated on 4th Floor	
3	Year of construction		2014 (As per occupancy certificate)	
4	Estimated future life		51 Years Subject to proper, preventive periodic	
			maintenance & structural repairs	
5	Type of construction- load bearing		R.C.C. Framed Structure	
	walls/RCC frame/ steel frame			
6	Type of foundations		R.C.C. Foundation	
7	Walls		All external walls are 9" thick and partition walls	
			are 6" thick.	
8	Partitions		6" thick brick wall	
9	Doors and	d Windows	Teak wood door frame with flush shutters,	
			Powder Coated Aluminum sliding windows	
10	Flooring		Vitrified tiles flooring	
11	Finishing		Cement plastering	
12	Roofing and terracing		R.C.C. Slab	
13			No	
			The Bart	
14	(i)	Internal wiring – surface or	Concealed electrification	
	7	conduit	harry and	
	(ii)	Class of fittings: Superior/	Concealed plumbing	
15	Sanitary in	Ordinary/ Poor.		
13	(i)	No. of water closets	As per Requirement	
	(ii)	No. of lavatory basins		
	(iii)	No. of urinals		
	(iv)	No. of sink		
16	Class of fi	ttings: Superior colored / superior	Ordinary	
	white/ordinary.		vate Create	
17	Compound wall Height and length Type of construction		Not Provided	
18		and capacity	2 Lifts	
19		und sump – capacity and type of	R.C.C tank	
13	construction		N.O.O talik	
20	Over-head tank Location, capacity Type of construction		R.C.C tank on terrace	
21	<del></del>	o. and their horse power	May be provided as per requirement	
22		d paving within the compound	Cement concrete in open spaces, etc.	
22		ate area and type of paving	Connected to Municipal Courses a Custom	
23	Sewage disposal – whereas connected to public sewers, if septic tanks provided, no.		Connected to Municipal Sewerage System	
	and capac			
	and oupue	,		



### Actual site photographs

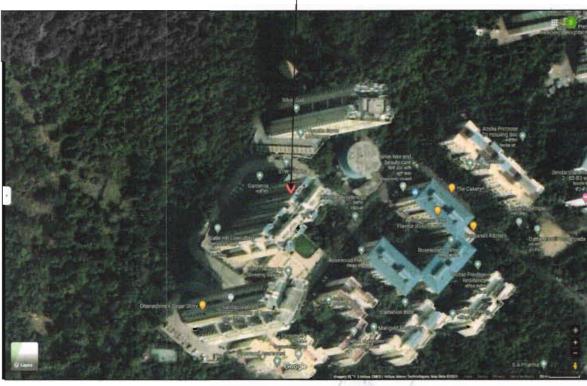






# Route Map of the property

Site u/r





Latitude Longitude - 19°15'05.6"N 72°58'08.0"E

Note: The Blue line shows the route to site from nearest railway station (Thane – 9.8 Km.)





Valuation Report Prepared For: Cosmos Bank / Ghatkopar (West) Branch / Mr. Santosh Umashankar Tiwan (2683 / 2301870) Page 12 of 17

### **Ready Reckoner Rate**



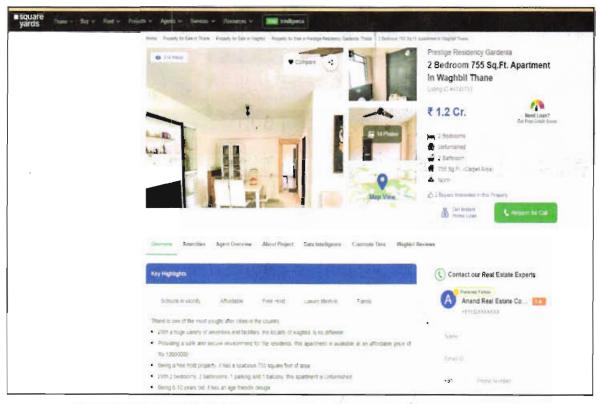


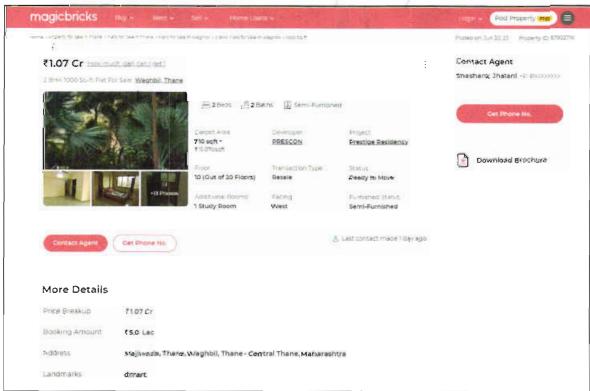




Valuation Report Prepared For. Cosmos Bank / Ghatkopar (West) Branch / Mr. Santosh Umashankar Tiwan (2683 / 2301870) Page 13 of 17

# **Price Indicators**

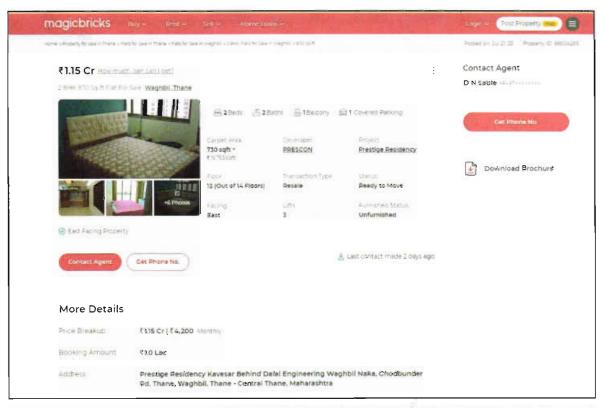


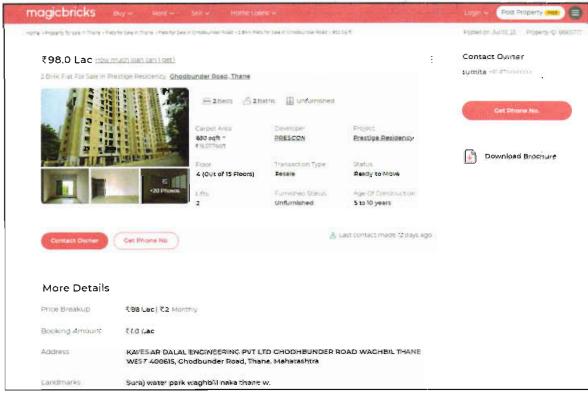






## **Price Indicators**



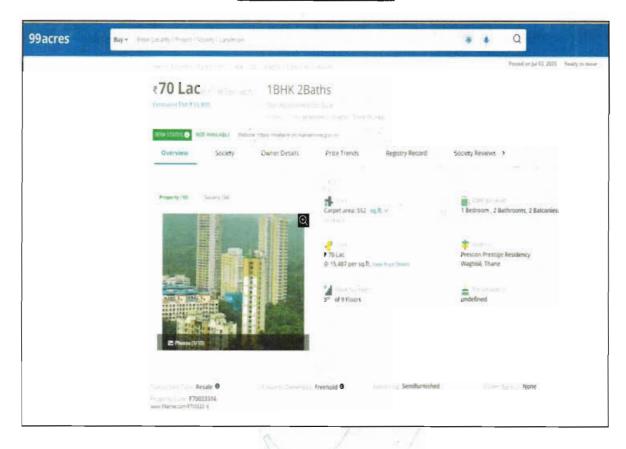








# **Price Indicators**







#### **DEFINITION OF VALUE FOR THIS SPECIFIC PURPOSE**

This exercise is to assess Fair Market Value of the property under reference as on 01st August 2023.

The term Value is defined as

"The most probable price, as of a specified date, in cash, terms equivalent to cash, or in other precisely revealed terms for which the specified property rights would sell after reasonable exposure in a competitive market under all conditions requisite to a fair sale, with the buyer and seller each acting prudently knowledgeably and for self interest assuming that neither is under undue duress".

Fundamental assumptions and conditions presumed in this definition are:

- 1. Buyer and seller are motivated by self-interest.
- 2. Buyer and seller are well informed and are acting prudently.
- 3. The property is exposed for a reasonable time on the open market.
- 4. Payment is made in cash or equivalent or in specified financing terms.

#### **UNDER LYING ASSUMPTIONS**

- 1. We assume no responsibility for matters of legal nature affecting the property appraised or the title thereto, nor do we render our opinion as to the title, which is assumed to be good and marketable.
- 2. The property is valued as though under responsible ownership.
- 3. It is assumed that the property is free of liens and encumbrances.
- 4. It is assumed that there are no hidden or unapparent conditions of the subsoil or structure that would render it more or less valuable. No responsibility is assumed for such conditions or for engineering that might be required to discover such factors.
- 5. There is no direct/ indirect interest in the property valued.
- 6. The rates for valuation of the property are in accordance with the Govt. approved rates and prevailing market rates.





Valuation Report Prepared For: Cosmos Bank / Ghatkopar (West) Branch / Mr. Santosh Umashankar Tiwari (2683 / 2301870) Page 17 of 17

#### **DECLARATION OF PROFESSIONAL FEES CHARGED**

We hereby declare that, our professional fees are not contingent upon the valuation findings. However, if the statute AND/OR clients demands that, the fees should be charged on the percentage of assessed value then, with the full knowledge of the AND/OR end user, it is being charged accordingly.

#### VALUATION OF THE PROPERTY PREMISES

Considering various parameters recorded herein above, existing economic scenario, and the information that is available with reference to the development of neighborhood and method selected for valuation, we are of the opinion that, the property premises can be assessed and valued for banking purpose as on day for ₹ 98,50,822.00 (Rupees Ninety Eight Lakh Fifty Thousand Eight Hundred Twenty Two Only).

For VASTUKALA CONSULTANTS (I) PVT. LTD.

MANOJ BABURAO CHALIKWAR

Director

Auth. Sign.

Manoj B. Chalikwar

Registered Valuer Chartered Engineer (India)

Reg. No. CAT-I-F-1763

Cosmos Emp. No. H.O./Credit/67/2019-20

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