

PROFORMA INVOICE

Vastukala Consultants (I) Pvt Ltd B1-001,U/B FLOOR, BOOMERANG,CHANDIVALI FARM ROAD, ANDHERI-EAST 400072 GSTIN/UIN: 27AADCV4303R1ZX State Name : Maharashtra, Code : 27 E-Mail : accounts@vastukala.org	Invoice No. PG-1674/23-24	Dated 21-Jul-23
Buyer (Bill to) COSMOS BANK- KANDIVALI(WEST) Kandivali (West) Branch Shop No. 6 - 7, Sangita Apartment, Opp. Balbharti School, S. V. Road, Kandivali (West), Mumbai - 400 067, GSTIN/UIN : 27AAAAT0742K1ZH State Name : Maharashtra, Code : 27	Delivery Note	Mode/Terms of Payment AGAINST REPORT
	Reference No. & Date.	Other References
	Buyer's Order No.	Dated
	Dispatch Doc No. 002659 / 2301728	Delivery Note Date
	Dispatched through	Destination
Terms of Delivery		

SI No.	Particulars	HSN/SAC	GST Rate	Amount
1	VALUATION FEE <i>(Technical Inspection and Certification Services)</i>	997224	18 %	2,000.00
	CGST			180.00
	SGST			180.00
Total				₹ 2,360.00

Amount Chargeable (in words)

E. & O.E

Indian Rupee Two Thousand Three Hundred Sixty Only

HSN/SAC	Taxable Value	Central Tax		State Tax		Total Tax Amount
		Rate	Amount	Rate	Amount	
997224	2,000.00	9%	180.00	9%	180.00	360.00
Total	2,000.00		180.00		180.00	360.00

Tax Amount (in words) **Indian Rupee Three Hundred Sixty Only**

Company's Bank Details

Bank Name : **The Cosmos Co-Operative Bank Ltd**

A/c No. : **0171001022668**

Branch & IFS Code : **Vileparle & COSB0000017**



UPI Virtual ID : Vastukala@icici

Remarks:

Mr. Nitesh Dinkar Panchal. - Residential Flat No. 301, 3rd Floor, "Radha Niwas", Plot No. 127, Sector - R2, Village - Pushpak Vadghar, Taluka - Panvel, District - Raigad, PIN - 410 206, State - Maharashtra, Country - India

Company's PAN : **AADCV4303R**

Declaration

NOTE - AS PER MSME RULES INVOICE NEED TO BE CLEARED WITHIN 45 DAYS OR INTEREST CHARGES APPLICABLE AS PER THE RULE.

MSME Registration No. - 27222201137

for Vastukala Consultants (I) Pvt Ltd

Authorized Signatory

This is a Computer Generated Invoice



10/1/20

Valuation Report of the Immovable Property



Details of the property under consideration:

Name of Owner: **Mr. Nitesh Dinkar Panchal**

Residential Flat No. 301, 3rd Floor, "Radha Niwas", Plot No. 127, Sector – R2, Village – Pushpak
Vadghar, Taluka – Panvel, District – Raigad, PIN – 410 206,
State – Maharashtra, Country – India.

Latitude Longitude - 18°59'03.3"N 73°05'34.3"E

Valuation Prepared for:

Cosmos Bank

Kandivali (West) Branch

Shop No. 6 - 7, Sangita Apartment, Opp. Balbharti School, S. V. Road, Kandivali (West),
Mumbai – 400 067, State – Maharashtra, Country – India.



Our Pan India Presence at :

Mumbai Aurangabad Pune Rajkot
Thane Nanded Indore Raipur
Delhi NCR Nashik Ahmedabad Jaipur

Regd. Office : B1-001, U/B Floor, Boomerang,
Chandivali Farm Road, Andheri (East),
Mumbai - 400 072, (M.S.), INDIA
TeleFax : +91 22 28371325/24
mumbai@vastukala.org

Valuation Report of Residential Flat No. 301, 3rd Floor, "Radha Niwas", Plot No. 127, Sector – R2, Village – Pushpak Vadghar, Taluka – Panvel, District – Raigad, PIN – 410 206, State – Maharashtra, Country – India.

Form 0-1

(See Rule 8 D)

REPORT OF VALUATION OF IMMOVABLE PROPERTY (OTHER THAN AGRICULTURAL LANDS, PLANTATIONS, FORESTS, MINES AND QUARRIES)

GENERAL:

1	Purpose for which the valuation is made	To assess the Fair Market Value as on 19.07.2023 for Bank Loan Purpose
2	Date of inspection	19.07.2023
3	Name of the owner/ owners	Mr. Nitesh Dinkar Panchal
4	If the property is under joint ownership / co-ownership, share of each such owner. Are the shares undivided?	Sole Ownership
5	Brief description of the property	Address: Residential Flat No. 301, 3 rd Floor, "Radha Niwas", Plot No. 127, Sector – R2, Village – Pushpak Vadghar, Taluka – Panvel, District – Raigad, PIN – 410 206, State – Maharashtra, Country – India. Contact Person: Mr. Nitesh Panchal (Owner)
6	Location, street, ward no	Plot No. 127, Sector – R2, Village – Pushpak Vadghar, Taluka – Panvel, District – Raigad, PIN – 410 206
7	Survey/ Plot no. of land	Plot No. 127, Sector – R2 of Village Pushpak Vadghar
8	Is the property situated in residential/ commercial/ mixed area/ Residential area?	Residential Area
9	Classification of locality-high class/ middle class/poor class	Middle Class
10	Proximity to civic amenities like schools, Hospitals, Units, market, cinemas etc.	All the amenities are available in the vicinity
11	Means and proximity to surface communication by which the locality is served	Served by Buses, Taxies, Auto and Private cars
	LAND	
12	Area of Unit supported by documentary proof. Shape, dimension and physical features	Carpet Area in Sq. Ft. = 304.00 Flower Bed Area in Sq. Ft. = 12.00 Terrace Area in Sq. Ft. = 45.00 Total Carpet Area in Sq. Ft. = 361.00 (Area as per Actual Site Measurement) Carpet Area in Sq. Ft. = 316.00 (Area as per Index II)

		Built Up Area in Sq. Ft. = 348.00 (Carpet Area + 10%)
13	Roads, Streets or lanes on which the land is abutting	Plot No. 127, Sector – R2, Village – Pushpak Vadghar, Taluka – Panvel, District – Raigad, PIN – 410 206
14	If freehold or leasehold land	Lease Hold
15	If leasehold, the name of Lessor/lessee, nature of lease, date of commencement and termination of lease and terms of renewal of lease. (i) Initial Premium (ii) Ground Rent payable per annum (iii) Unearned increased payable to the Lessor in the event of sale or transfer	N. A.
16	Is there any restriction covenant in regard to use of land? If so, attach a copy of the covenant.	As per documents
17	Are there any agreements of easements? If so, attach a copy of the covenant	Information not available
18	Does the land fall in an area included in any Town Planning Scheme or any Development Plan of Government or any statutory body? If so, give Particulars.	Information not available
19	Has any contribution been made towards development or is any demand for such contribution still outstanding?	Information not available
20	Has the whole or part of the land been notified for acquisition by government or any statutory body? Give date of the notification.	No
21	Attach a dimensioned site plan	N.A.
	IMPROVEMENTS	
22	Attach plans and elevations of all structures standing on the land and a lay-out plan.	Information not available
23	Furnish technical details of the building on a separate sheet (The Annexure to this form may be used)	Attached
24	Is the building owner occupied/ tenanted/ both?	Vacant
	If the property owner occupied, specify portion and extent of area under owner-occupation	N.A.
25	What is the Floor Space Index permissible and Percentage actually utilized?	Floor Space Index permissible – As per MBMC norms Percentage actually utilized – Details not available
26	RENTS	

	(i) Names of tenants/ lessees/ licensees, etc	N.A.
	(ii) Portions in their occupation	N.A.
	(iii) Monthly or annual rent /compensation/license fee, etc. paid by each	₹ 8,500.00 Expected rental income per month
	(iv) Gross amount received for the whole property	N.A.
27	Are any of the occupants related to, or close to business associates of the owner?	Information not available
28	Is separate amount being recovered for the use of fixtures, like fans, geysers, refrigerators, cooking ranges, built-in wardrobes, etc. or for services charges? If so, give details	N. A.
29	Give details of the water and electricity charges, If any, to be borne by the owner	N. A.
30	Has the tenant to bear the whole or part of the cost repairs and maintenance? Give particulars	N. A.
31	If a lift is installed, who is to bear the cost of maintenance and operation- owner or tenant?	N. A.
32	If a pump is installed, who is to bear the cost of maintenance and operation- owner or tenant?	N. A.
33	Who has to bear the cost of electricity charges for lighting of common space like entrance hall, stairs, passage, compound, etc. owner or tenant?	N. A.
34	What is the amount of property tax? Who is to bear it? Give details with documentary proof	Information not available
35	Is the building insured? If so, give the policy no., amount for which it is insured and the annual premium	Information not available
36	Is any dispute between landlord and tenant regarding rent pending in a court of rent?	N. A.
37	Has any standard rent been fixed for the premises under any law relating to the control of rent?	N. A.
	SALES	
38	Give instances of sales of immovable property in the locality on a separate sheet, indicating the Name and address of the property, registration No., sale price and area of land sold.	As per sub registrar of assurance records
39	Land rate adopted in this valuation	N. A. as the property under consideration is a Residential Flat in a building. The rate is considered as composite rate.
40	If sale instances are not available or not relied	N. A.

	up on, the basis of arriving at the land rate	
	COST OF CONSTRUCTION	
41	Year of commencement of construction and year of completion	Year of Completion – 2023 (As per Occupancy Certificate)
42	What was the method of construction, by contract/By employing Labour directly/ both?	N. A.
43	For items of work done on contract, produce copies of agreements	N. A.
44	For items of work done by engaging Labour directly, give basic rates of materials and Labour supported by documentary proof.	N. A.
<p>Remark: As per site measurement, the carpet area of the property is 361.00 Sq. Ft. (Including Flowerbed Area & Terrace Area), But as per agreement, the Carpet area of the property is 316.00 Sq. Ft. Hence to give proper weightage to the value of the property, Higher rate i.e. ₹ 13,200.00 per Sq. ft. is considered.</p>		

PART II- VALUATION

GENERAL:

Under the instruction of Cosmos Bank, Kandivali (West) Branch to assess fair market value as on 19.07.2023 for Residential Flat No. 301, 3rd Floor, "Radha Niwas", Plot No. 127, Sector – R2, Village – Pushpak Vadghar, Taluka – Panvel, District – Raigad, PIN – 410 206, State – Maharashtra, Country – India. belongs to **Mr. Nitesh Dinkar Panchal**.

We are in receipt of the following documents:

1	Copy of Index. II No. dated 17.03.2023 between M/s. Ideal Builder (The Builder) and Mr. Nitesh Dinkar Panchal (The Purchaser).
2	Copy of Occupancy Certificate No. CIDCO / BP – 17471 / TPO (NM & K) / 2020 / 10825 dated 05.06.2023 issued by CIDCO.
3	Copy of No Objection Letter dated 06.07.2023 in the name of Mr. Nitesh Dinkar Panchal issued by M/s. Ideal Builder

LOCATION:

The said building is located at Plot No. 127, Sector – R2, Village – Pushpak Vadghar, Taluka – Panvel, District – Raigad, PIN – 410 206. The property falls in Residential Zone. It is at a travelling distance 4.1 Km. from Panvel railway station.

BUILDING:

The building under reference is having Part Ground & Part Stilt + 6 Upper Floors. It is a R.C.C. Framed Structure with 9" thick external walls and 6" thick internal brick walls. The walls are having sand faced plaster from outside. The building is used for residential purpose. 3rd Floor is having 5 Residential Flats. The building having 1 lift.

Residential Flat:

The residential flat under reference is situated on the 3rd Floor. It consists of 1 Bedroom + Living Room + Kitchen + WC + Bath + Passage + Flower Bed Area + Terrace Area (i.e., **1BHK with WC + Bath**). The residential flat is finished with Vitrified tiles flooring, Teak wood door frame with flush shutters, Powder Coated Aluminum sliding windows, Concealed electrification & Concealed plumbing etc.

Valuation as on 21st July 2023

The Carpet Area of the Residential Flat	:	316.00 Sq. Ft.
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Deduct Depreciation:

Year of Construction of the building	:	2023 (As per Occupancy Certificate)
Expected total life of building	:	60 Years
Age of the building as on 2023	:	New Construction
Cost of Construction	:	348.00 X 2,600.00 = ₹ 9,04,800.00
Depreciation $\{(100-10) \times 0 / 60\}$:	N.A. As building age is below 5 years
Amount of depreciation	:	-
Guideline rate obtained from the Stamp Duty Ready Reckoner for new property	:	₹ 49,400.00 per Sq. M. i.e. ₹ 4,589.00 per Sq. Ft.
Guideline rate (after depreciate)	:	-
Prevailing market rate	:	₹ 13,200.00 per Sq. Ft.
Value of property as on 19.07.2023	:	316.00 Sq. Ft. X ₹ 13,200.00 = ₹ 41,71,200.00

(Area of property x market rate of developed land & Residential premises as on 2023 - 24 published in The Indian Valuer's Directory and Reference Book for purpose of valuation. – Depreciation)

Depreciated fair value of the property as on 19.07.2023	:	₹ 41,71,200.00
Total Value of the property	:	₹ 41,71,200.00
The realizable value of the property	:	₹ 37,54,080.00
Distress value of the property	:	₹ 33,36,960.00
Insurable value of the property (348 X 2,600.00)	:	₹ 9,04,800.00
Guideline value of the property (As per Index II)	:	₹ 15,95,126.00

Taking into consideration above said facts, we can evaluate the value of Valuation Report of Residential Flat No. 301, 3rd Floor, "**Radha Niwas**", Plot No. 127, Sector – R2, Village – Pushpak Vadghar, Taluka – Panvel, District – Raigad, PIN – 410 206, State – Maharashtra, Country – India. for this particular purpose at **₹ 41,71,200.00 (Rupees Forty One Lakh Seventy One Thousand Two Hundred Only)** as on **19th July 2023**.



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Vastukala Consultants (I) Pvt. Ltd.

An ISO 9001:2015 Certified Company

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NOTES

1. I, Sharadkumar B. Chalikwar with my experience and ability to judgment I am of the considered opinion that the fair market value of the property as on **19th July 2023 is ₹ 41,71,200.00 (Rupees Forty One Lakh Seventy One Thousand Two Hundred Only)**. Value varies with time and purpose and hence this value should not be referred for any purpose other than mentioned in this report.
2. This valuation is done on the basis of information, which the valuer has obtained by information provided by the client about the premises and location of the surrounding area and also prevailing rates in the surrounding area, and further subject to document as mentioned in valuation report.
3. This valuer should not be held responsible for authentication of documents, clear title and other such related matters. For that purpose Latest Legal Opinion should be sought.

PART III- DECLARATION

I hereby declare that

- (a) The information furnished in part I is true and correct to the best of my knowledge and belief;
- (b) I have no direct or indirect interest in the property valued:

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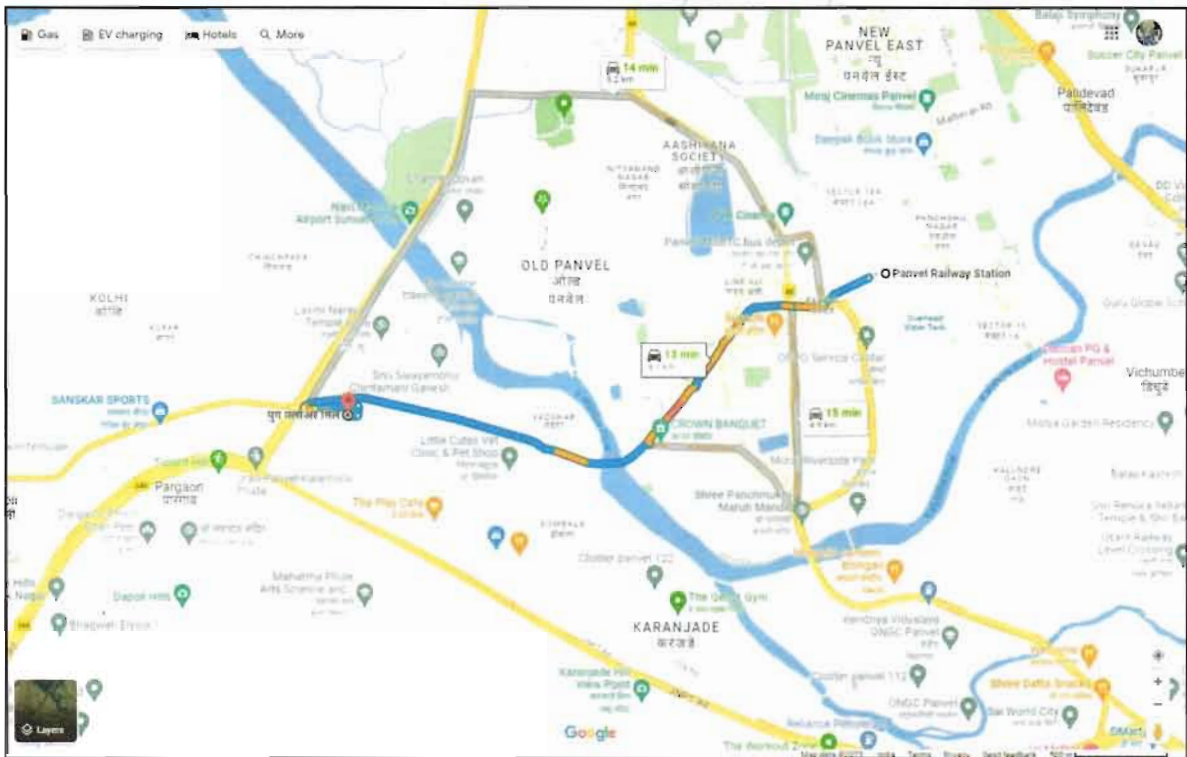
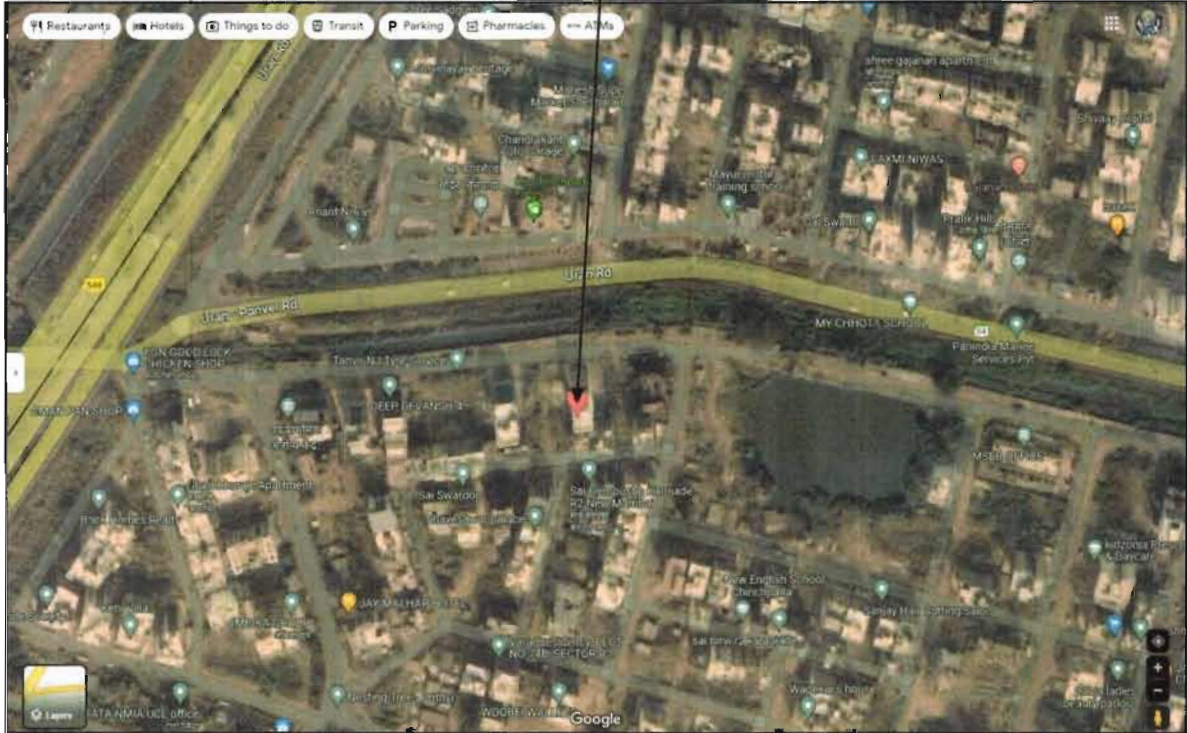
ANNEXURE TO FORM 0-1

Technical details		Main Building
1.	No. of floors and height of each floor	Part Ground & Part Stilt + 6 Upper Floors
2.	Plinth area floor wise as per IS 3361-1966	N.A. as the said property is a Residential Flat situated on 3 rd Floor
3.	Year of construction	2023 (As per Occupancy Certificate)
4.	Estimated future life	60 Years Subject to proper, preventive periodic maintenance & structural repairs
5.	Type of construction- load bearing walls/RCC frame/ steel frame	R.C.C. Framed Structure
6.	Type of foundations	R.C.C. Foundation
7.	Walls	All external walls are 9" thick and partition walls are 6" thick.
8.	Partitions	6" thick brick wall
9.	Doors and Windows	Teak wood door frame with safety doors, Powder Coated Aluminium sliding windows
10.	Flooring	Vitrified tiles flooring
11.	Finishing	Cement plastering with POP finished
12.	Roofing and terracing	R.C.C. Slab
13.	Special architectural or decorative features, if any	No
14.	(i) Internal wiring – surface or conduit	Concealed electrification
	(ii) Class of fittings: Superior/ Ordinary/ Poor.	Concealed plumbing
15.	Sanitary installations	As per Requirement
	(i) No. of water closets	
	(ii) No. of lavatory basins	
	(iii) No. of urinals	
(iv) No. of sink		
16.	Class of fittings: Superior colored / superior white/ordinary.	Ordinary
17.	Compound wall Height and length Type of construction	Not Provided
18.	No. of lifts and capacity	1 Lift
19.	Underground sump – capacity and type of construction	R.C.C tank
20.	Over-head tank Location, capacity Type of construction	R.C.C tank on terrace
21.	Pumps- no. and their horse power	May be provided as per requirement
22.	Roads and paving within the compound approximate area and type of paving	Cement concrete in open spaces, etc.
23.	Sewage disposal – whereas connected to public sewers, if septic tanks provided, no. and capacity	Connected to Municipal Sewerage System



Route Map of the property

Site u/r



Latitude Longitude - 18°59'03.3"N 73°05'34.3"E

Note: The Blue line shows the route to site from nearest railway station (Panvel – 4.1 Km.)

Ready Reckoner Rate

Department of Registration & Stamps
Government of Maharashtra

नोंदणी व मुद्रांक विभाग
महाराष्ट्र शासन

नोंदणी व मुद्रांक विभाग, महाराष्ट्र शासन
बाजारमूल्य दर पत्रक

Home Valuation Rules User Manual Close Feedback

Year: 20232024

Language: English

Selected District: रायगड
Select Taluka: पनवेल
Select Village: बरघर
Vibhag Number: 6

Assessment Type	Assessment Range	Rate Per Sq. Ft.
हायवेस्टीम वसिती	0-0.00	4950
वाजपदावली वसिती	0-0.00	5680
वाडा-वाजपदावली	0-0.00	0
वाडा-वाजपदावली	0-0.00	0
वाडा-वाजपदावली	0-0.00	0
वाडा-वाजपदावली	0-0.00	0
वाडा-वाजपदावली	0-0.00	49400
वाडा-वाजपदावली	0-0.00	68500
		1224

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Price Indicators

HOUSING.COM | Today in Mumbai | Search | Filter | Add | Download App

Krishna Imperial
By KRISHNA ENTERPRISES, MUMBAI
Trade Your Home | Partner | Team Mumbai

₹40.0 L - 75.67 L | ₹12.55 K/sq.ft
EMI starts at ₹11.98 k | See More

Contact Developer

Project Images: SHARE SAVE

1.2 BHK Apartments Configurations | Jun. 2024 Possession Starts | ₹12.55 K/sq.ft Avg. Price | 27100 sq.ft - 455.00 sq.ft Carpet Area Sizes

Overview | Home | Here About Project | About Project | Recommended Properties | Floor Plan | Tour This Project

Krishna Imperial Overview | As someone must viewed project in this area

NOBROKER | Settings | View Property

1 BHK 112 to Show Sujan for Sale in Parel | 7.18 Lacs | ₹ 21,775 Month | 450 sq.ft

1 BHK | 1 Bathrooms | 3 | Car | Jun 18, 2023 | Immediately | Show Sujan | Full

Price trends by REEstimate

Report what was not correct on this property: [Looked too cheap](#) [Just Sold](#) [Wrong info](#)

Activity On This Property: 2.3k | 0 | 0

Overview: [View Building](#) | [Order Completion](#) | [Viewing Type](#) | [Self-Dwelling](#) | [Holdover on Charge](#) | [₹13.76 L/SD/ft](#) | [Flooring](#) | [2B-Bed Type](#) | [Multiple Area](#) | [₹12.54/ft](#) | [Green Hill](#) | [2B/3/ft](#)

Similar Properties



Price Indicators

Mangalmurti Residency

₹30 L | 1 BHK 4 sq.ft
2BHK starts at ₹10.28 L

1BHK Apartment Configuration

Jun. 2023 Possession Starts

₹7.50 K/sq.ft Avg. Price

255.00 sq.ft Carpet Area Size

Why Mangalmurti Residency?

- Open view properties
- Peaceful surroundings
- Equipped with amenities like landscaped gardens, swimming pool, olympic size swimming pool, tree plantation
- Easily reachable schools, malls, hospitals, educational institutes, restaurants, banks, complex

Why Mangalmurti Residency?

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- Easily reachable schools, malls, hospitals, educational institutes, restaurants, banks, complex



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DEFINITION OF VALUE FOR THIS SPECIFIC PURPOSE

This exercise is to assess **Fair Market Value** of the property under reference as on **19th July 2023**.

The term Value is defined as

"The most probable price, as of a specified date, in cash, terms equivalent to cash, or in other precisely revealed terms for which the specified property rights would sell after reasonable exposure in a competitive market under all conditions requisite to a fair sale, with the buyer and seller each acting prudently knowledgeably and for self interest assuming that neither is under undue duress".

Fundamental assumptions and conditions presumed in this definition are:

1. Buyer and seller are motivated by self-interest.
2. Buyer and seller are well informed and are acting prudently.
3. The property is exposed for a reasonable time on the open market.
4. Payment is made in cash or equivalent or in specified financing terms.

UNDER LYING ASSUMPTIONS

1. We assume no responsibility for matters of legal nature affecting the property appraised or the title thereto, nor do we render our opinion as to the title, which is assumed to be good and marketable.
2. The property is valued as though under responsible ownership.
3. It is assumed that the property is free of liens and encumbrances.
4. It is assumed that there are no hidden or unapparent conditions of the subsoil or structure that would render it more or less valuable. No responsibility is assumed for such conditions or for engineering that might be required to discover such factors.
5. There is no direct/ indirect interest in the property valued.
6. The rates for valuation of the property are in accordance with the Govt. approved rates and prevailing market rates.



DECLARATION OF PROFESSIONAL FEES CHARGED

We hereby declare that, our professional fees are not contingent upon the valuation findings. However, if the statute AND/OR clients demands that, the fees should be charged on the percentage of assessed value then, with the full knowledge of the AND/OR end user, it is being charged accordingly.

VALUATION OF THE PROPERTY PREMISES

Considering various parameters recorded herein above, existing economic scenario, and the information that is available with reference to the development of neighborhood and method selected for valuation, we are of the opinion that, the property premises can be assessed and valued for banking purpose as on day for **₹ 41,71,200.00 (Rupees Forty One Lakh Seventy One Thousand Two Hundred Only)**.

For VASTUKALA CONSULTANTS (I) PVT. LTD.

MANOJ BABURAO
CHALIKWAR

Director

Manoj B. Chalikwar
Registered Valuer
Chartered Engineer (India)
Reg. No. CAT-I-F-1763
Cosmos Emp. No. H.O./Credit/67/2019-20

Digitally signed by MANOJ BABURAO CHALIKWAR
DN: c=IN, ou=VASTUKALA CONSULTANTS (I) PRIVATE LIMITED,
ou=authn,
2.5.4.20=82226e48ad15d0326d119e26801911490c73d330412
3.1.15279817a1805652, postalCode=400069, st=Maharashtra,
serialNumber=41a56a56a6b0c890b265488e3cfeb1f711bd
3c794e282929a3270e258d, cn=MANOJ BABURAO
CHALIKWAR
(date: 2024.07.22 11:19:21 +05'30')

Auth. Sign.

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