

## Valuation Report of the Immovable Property



### Details of the property under consideration:

Name of Proposed Purchaser: **Mrs. Sangita Rupesh Chajed**

Name of Owner: **M/s. Gokul Infrastructure**

Residential Flat No.15, Third Floor, “**Gokul-7**”, Survey No. 93/1/B, Plot No. 5+6,  
Near Sant Tukaram Maharaj Jogging Track, Shivaji Nagar, Satpur Colony  
Village – Gangapur, Taluka & District – Nashik, PIN Code – 422 007,  
State – Maharashtra, Country – India.

Longitude Latitude: 20°00'50.0"N 73°42'45.0"E

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### Valuation Done for:

**Union Bank of India**

**RLP Nashik Branch**




Nawandar Sankul, 1366, Racca Colony, Near Soni Paithani, Sharanpur Road,  
Nashik – 422 002, State – Maharashtra, Country – India



**Nashik** : 4, 1<sup>st</sup> Floor, Madhusa Elite, Vrundavan Nagar, Jatra-Nandur Naka Link Road, Adgaon, Nashik - 422 003, (M.S.)  
E-mail : [nashik@vastukala.org](mailto:nashik@vastukala.org), Tel. : +91 253 4068262 / 9890380564

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-  **Regd. Office** : B1-001, U/B Floor, Boomerang, Chandivali Farm Road, Andheri (East), Mumbai - 400 072, (M.S.), INDIA
-  TeleFax : +91 22 28371325/24
-  [mumbai@vastukala.org](mailto:mumbai@vastukala.org)

## VALUATION OPINION REPORT

This is to certify that the property bearing Residential Flat No.15, Third Floor, "Gokul-7", Survey No. 93/1/B, Plot No.5+6, Near Sant Tukaram Maharaj Jogging Track, Shivaji Nagar, Satpur Colony Village – Gangapur, Taluka & District – Nashik, PIN Code – 422 007, State – Maharashtra, Country – India belongs to **M/s. Gokul Infrastructure**. Name of Proposed Purchaser is **Mrs. Sangita Rupesh Chajed**.

### Boundaries of the property.

Boundaries	Building	Flat
North	Open Plot	Flat No. 14
South	Open Plot	Side Margin
East	Open Space	Side Margin
West	Road	Passage & Flat No. 16

Considering various parameters recorded, existing economic scenario, and the information that is available with reference to the development of neighborhood and method selected for valuation, we are of the opinion that, the property premises can be assessed for this particular purpose at **₹ 26,70,000.00 (Rupees Twenty Six Lakh Seventy Thousand Only)** As per Site Inspection **75%** Construction Work is Completed

The valuation of the property is based on the documents produced by the concern. Legal aspects have not been taken into considerations while preparing this valuation report.

Hence certified

For **VASTUKALA CONSULTANTS (I) PVT. LTD.**



Director

Auth. Sign.

**Sharadkumar B. Chalikwar**

Registered Valuer

Chartered Engineer (India)

Reg. No. CAT-I-F-1763

UBI Emp No. ROS: ADV: Valuer/033:008:2021-22



**Nashik** : 4, 1<sup>st</sup> Floor, Madhusa Elite, Vrundavan Nagar, Jatra-Nandur Naka Link Road, Adgaon, Nashik - 422 003, (M.S.)  
E-mail : nashik@vastukala.org, Tel. : +91 253 4068262 / 9890380564

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**Vastukala Consultants (I) Pvt. Ltd.**B1-001, U/B Floor, **Boomerang**, Chandivali Farm Road, Powai, Andheri (East), Mumbai – 400 072

To,

**The Branch Manager,****Union Bank of India****RLP Nashik Branch**

Nawandar Sankul, 1366, Racca Colony,

Near Soni Paithani, Sharanpur Road,

Nashik – 422 002, State – Maharashtra, Country – India

**VALUATION REPORT (IN RESPECT OF FLAT)**

I	General	
1.	Purpose for which the valuation is made	: To assess fair market value of the property for bank Loan Purpose.
2.	a)	Date of inspection : 17.07.2023
	b)	Date on which the valuation is made : 18.07.2023
3.	List of documents produced for perusal	:
	1. Copy of Draft Agreement between Mrs. Sangita Rupesh Chajed (Proposed Purchaser) & M/s. Gokul Infrastructure (the Seller) 2. Copy of Commencement Certificate No. LND/ BP/ B1/BP/ 49/2022 dated 06.06.2022 issued by Nashik Municipal Corporation. 3. Copy of Approved Plan Accompanying Commencement Certificate vide No. B1/BP/49/2022 dated 06.06.2022 issued by Executive Engineer Town Planning Department Nashik Municipal Corporation. 4. Copy of RERA Registration Certificate No. P51600051838 dated 07.07.2023 issued by Maharashtra Real Estate Regulatory Authority.	
4	Name of the owner(s) and his / their address (es) with Phone no. (details of share of each owner in case of joint ownership)	: <u>Name of Proposed Purchaser:</u> <b>Mrs. Sangita Rupesh Chajed</b>  <u>Name of Owner:</u> <b>M/s. Gokul Infrastructure</b>  <b>Address:</b> Residential Flat No.15, Third Floor, “Gokul-7”, Survey No. 93/1/B, Plot No.5+6, Near Sant Tukaram Maharaj Jogging Track, Shivaji Nagar, Satpur Colony Village – Gangapur, Taluka & District – Nashik, PIN Code – 422 007, State – Maharashtra, Country – India.  <b>Contact Person:</b> Mr. Kalpesh (Bank Staff) Contact No.: +91 8149625463 Sole Ownership (Proposed)
5.	Brief description of the property (Including Leasehold / freehold etc.)	: The property is a residential flat is located on 3 <sup>rd</sup> floor  As per Approved plan, the composition of flat is 2 Bedrooms + Living Room + Kitchen + Passage + Toilets + Balcony (i.e. 2BHK).

			The property is at 21.5 Km. distance from nearest railway station Nashik Road.  <b>At the time of inspection, the property was under construction. Extent of completion are as under:</b>
	Foundation	<b>Completed</b>	RCC Plinth
	Internal Brick work	<b>Completed</b>	RCC
	External Brick work	<b>Completed</b>	Internal plastering
	Kitchen Platform	<b>Completed</b>	External plastering
	<b>Total</b>	<b>75% work completed</b>	
6.	Location of property		
	a) Plot No. / Survey No.	:	Survey No. 93/1/B, Plot No.5+6
	b) Door No.	:	Residential Flat No.15
	c) C.T.S. No. / Village	:	Village – Gangapur
	d) Ward / Taluka	:	Taluka – Nashik
	e) Mandal / District	:	District – Nashik
	f) Date of issue and validity of layout of approved map / plan	:	Copy of Approved Plan accoupaning Commencement Certificate vide No. B1/BP/ 49/2022 dated 06.06.2022 issued by Executive Engineer Town Planning Department Nashik Municipal Corporation Nashik Municipal Corporation
	g) Approved map / plan issuing authority	:	Nashik Municipal Corporation
	h) Whether genuineness or authenticity of approved map/ plan is verified	:	Yes
	i) Any other comments by our empanelled valuers on authentic of approved plan	:	No
7.	Postal address of the property	:	Residential Flat No.15, Third Floor, “Gokul-7”, Survey No. 93/1/B, Plot No.5+6, Near Sant Tukaram Maharaj Jogging Track, Shivaji Nagar, Satpur Colony Village – Gangapur, Taluka & District – Nashik, PIN Code – 422 007, State – Maharashtra, Country – India
8.	City / Town	:	Village – Gangapur
	Residential area	:	Yes
	Commercial area	:	Yes
	Industrial area	:	No
9.	Classification of the area	:	
	i) High / Middle / Poor	:	Middle Class
	ii) Urban / Semi Urban / Rural	:	Urban
10.	Coming under Corporation limit / Village Panchayat / Municipality	:	Village – Gangapur Nashik Municipal Corporation
11.	Whether covered under any State / Central Govt. enactments (e.g., Urban Land Ceiling Act) or notified under agency area/ scheduled area / cantonment area	:	No

12.	Boundaries of the property		
			<b>As per Site</b>
			<b>As per Documents</b>
	North		Open Plot
	South		Open Plot
	East		Open Space
	West		Road
13	Dimensions of the site		N. A. as property under consideration is a Residential Flat in a building.
			A
			As per the Site
			B
			As per Document
	North	:	Flat No. 14
	South	:	Side Margin
	East	:	Side Margin
	West	:	Passage & Flat No. 16
14.	Extent of the site	:	Carpet Area in Sq. Ft. =503.00 Balcony Area in Sq. Ft. =40.00 (Area as per Site Measurement)
		:	Carpet Area in Sq. Ft. =502.00 Balcony Area in Sq. Ft. =32.00 <b>Total Carpet Area in Sq. Ft. = 534.00</b> <b>(Area as per Approved Plan &amp; Draft Agreement)</b>
		:	Built up area in Sq. Ft. = 588.00 (Carpet area as per Approved Plan & Draft Agreement + 10%)
14.1	Latitude, Longitude & Co-ordinates of Flat	:	20°00'50.0"N 73°42'45.0"E
15.	Extent of the site considered for Valuation (least of 13A& 13B)	:	Carpet Area in Sq. Ft. =502.00 Balcony Area in Sq. Ft. =32.00 <b>Total Carpet Area in Sq. Ft. = 534.00</b> <b>(Area as per Approved Plan &amp; Draft Agreement)</b>
16	Whether occupied by the owner / tenant? If occupied by tenant since how long? Rent received per month.	:	Building is Under Construction
<b>II</b>	<b>APARTMENT BUILDING</b>		
1.	Nature of the Apartment	:	Residential Cum Commercial
2.	Location	:	
	S. No.	:	Survey No. 93/1/B, Plot No. 5+6
	Block No.	:	-
	Ward No.	:	-
	Village / Municipality / Corporation	:	Village – Gangapur Nashik Municipal Corporation
	Door No., Street or Road (Pin Code)	:	Residential Flat No.15, Third Floor, “Gokul-7”, Survey No. 93/1/B, Plot No. 5+6, Near Sant Tukaram Maharaj Jogging Track, Shivaji Nagar, Satpur Colony Village – Gangapur, Taluka & District – Nashik, PIN Code – 422 007, State – Maharashtra, Country – India
3.	Description of the locality Residential /	:	Residential Cum Commercial



	Industrial / Mixed		
4.	Year of Construction	:	Building is Under Construction
5.	Number of Floors	:	Ground (Part Commercial Shop / Part Car Parking) + 6 Upper Floors
6.	Type of Structure	:	R.C.C. Framed Structure
7.	Number of Dwelling Flats in the building	:	6 Flats on Third Floor
8.	Quality of Construction	:	Building is Under Construction
9.	Appearance of the Building	:	Building is Under Construction
10.	Maintenance of the Building	:	Building is Under Construction
11.	Facilities Available	:	
	Lift	:	Proposed 1 Lift
	Protected Water Supply	:	Proposed Municipal Water supply
	Underground Sewerage	:	Proposed Connected to Municipal Sewerage System
	Car parking - Open / Covered	:	Proposed Covered Car Parking
	Is Compound wall existing?	:	Proposed Yes
	Is pavement laid around the building	:	Proposed Yes
<b>III</b>	<b>FLAT</b>		
1	The floor in which the Flat is situated	:	Third Floor
2	Door No. of the Flat	:	Residential Flat No.15
3	Specifications of the Flat	:	
	Roof	:	R.C.C. Slab
	Flooring	:	Proposed Vitrified tiles flooring
	Doors	:	Proposed Teak wood door framed with flush doors
	Windows	:	Proposed Powder coated aluminum sliding windows
	Fittings	:	Proposed Concealed plumbing with C.P. fittings. Concealed wiring
	Finishing	:	Cement Plastering
4	House Tax	:	
	Assessment No.	:	Building is Under Construction
	Tax paid in the name of:	:	Building is Under Construction
	Tax amount:	:	Building is Under Construction
5	Electricity Service connection No.:	:	Building is Under Construction
	Meter Card is in the name of:	:	Building is Under Construction
6	How is the maintenance of the Flat?	:	Building is Under Construction
7	Sale Deed executed in the name of	:	<u>Name of Proposed Purchaser:</u> <b>Mrs. Sangita Rupesh Chajed</b>  <u>Name of Owner:</u> <b>M/s. Gokul Infrastructure</b>
8	What is the undivided area of land as per Sale Deed?	:	Details not available
9	What is the plinth area of the Flat?	:	Built up area in Sq. Ft. = 588.00 (Carpet area as per Approved Plan & Draft Agreement + 10%)
10	What is the floor space index (app.)	:	As per Local norms
11	What is the Carpet Area of the Flat?	:	Carpet Area in Sq. Ft. =503.00 Balcony Area in Sq. Ft. =40.00 (Area as per Site Measurement)  Carpet Area in Sq. Ft. =502.00 Balcony Area in Sq. Ft. =32.00

		<b>Total Carpet Area in Sq. Ft. = 534.00 (Area as per Approved Plan &amp; Draft Agreement)</b>
12	Is it Posh / I Class / Medium / Ordinary?	: Medium
13	Is it being used for Residential or Industrial purpose?	: Residential Cum Commercial purpose
14	Is it Owner-occupied or let out?	: Building is Under Construction
15	If rented, what is the monthly rent?	: ₹ 5,000.00 Expected rental income per month after Completion
<b>IV</b>	<b>MARKETABILITY</b>	:
1	How is the marketability?	: Good
2	What are the factors favouring for an extra Potential Value?	: Located in developed area
3	Any negative factors are observed which affect the market value in general?	: No
<b>V</b>	<b>Rate</b>	:
1	After analyzing the comparable sale instances, what is the composite rate for a similar Flat with same specifications in the adjoining locality? - (Along with details / reference of at - least two latest deals / transactions with respect to adjacent properties in the areas)	: ₹ 4,500.00 to ₹ 5,500.00 per Sq. Ft. on Carpet Area
2	Assuming it is a new construction, what is the adopted basic composite rate of the Flat under valuation after comparing with the specifications and other factors with the Flat under comparison (give details).	: ₹ 5,000.00 per Sq. Ft. on Carpet Area
3	Break – up for the rate	:
	I. Building + Services	: ₹ 2,000.00 per Sq. Ft.
	II. Land + others	: ₹ 3,000.00 per Sq. Ft.
4	Guideline rate obtained from the Registrar's Office	: ₹ 28,930.00 per Sq. M. i.e. ₹ 2,688.00 per Sq. Ft.
<b>VI</b>	<b>COMPOSITE RATE ADOPTED AFTER DEPRECIATION</b>	:
<b>a</b>	Depreciated building rate	: ₹ 2,000.00 per Sq. Ft.
	Replacement cost of Flat with Services (v(3)i)	: ₹ 2,000.00 per Sq. Ft.
	Age of the building	: Building is Under Construction
	Life of the building estimated	: 60 Years after completion (Subject to proper, preventive periodic maintenance & structural repairs.)
	Depreciation percentage assuming the salvage value as 10%	: Building is Under Construction
	Depreciated Ratio of the building	: Building is Under Construction
<b>b</b>	Total composite rate arrived for Valuation	:
	Depreciated building rate VI (a)	: ₹ 2,000.00 per Sq. Ft.
	Rate for Land & other V (3) ii	: ₹ 3,000.00 per Sq. Ft.
	<b>Total Composite Rate</b>	: <b>₹ 5,000.00 per Sq. Ft.</b>
	<b>Remarks:</b>	

**Details of Valuation:**

Sr. No.	Description	Qty.	Rate per Flat (₹)	Estimated Value (₹)
1	Present total value of the Flat (incl. car parking, if provided)	534.00 Sq. Ft.	5,000.00	<b>26,70,000.00</b>
2	Wardrobes			
3	Showcases			
4	Kitchen arrangements			
5	Superfine finish			
6	Interior Decorations			
7	Electricity deposits / electrical fittings, etc.			
8	Extra collapsible gates / grill works etc.			
9	Potential value, if any			
10	Others			
	<b>Total Value of the Property</b>			<b>26,70,000.00</b>
	<b>Realizable value of the property</b>			<b>25,36,500.00</b>
	<b>Distress value of the property</b>			<b>21,36,000.00</b>
	<b>Insurable value of the property (588.00 X 2,000.00)</b>			<b>11,76,000.00</b>
	<b>Guideline value of the property (588.00 X 2,688.00)</b>			<b>15,80,544.00</b>

### Justification for price / rate

The Market Value of the property is based on facts of markets discovered by us during our enquiries, however the government rate value in this case is less than the market value arrived by us. We are of the opinion that the value arrived by us will prove to be correct if an Auction of the subject property is carried out. As far as Market Value in Index II is concerned, it is not possible to comment on same, may be government rates are fixed by sampling during same point of time in part and whereas, Market values change every month. In most of the cases the actual deal amount or Transaction value is not reflected in Index II because of various Market practices. As Valuer, we always try to give a value which is correct reflection of actual transaction value irrespective of any factors in market.

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### Method of Valuation / Approach

The sales comparison approach uses the market data of sale prices to estimate the value of a real estate property. Property valuation in this method is done by comparing a property to other similar properties that have been recently sold. Comparable properties, also known as comparables, or comps, must share certain features with the property in question. Some of these include physical features such as square footage, number of rooms, condition, and age of the building; however, the most important factor is no doubt the location of the property. Adjustments are usually needed to account for differences as no two properties are exactly the same. To make proper adjustments when comparing properties, real estate appraisers must know the differences between the comparable properties and how to value these differences. The sales comparison approach is commonly used for Residential Flat, where there are



typically many comparables available to analyze. As the property is a Residential Flat, we have adopted Sale Comparison Approach Method for the purpose of valuation .The Price for similar type of property in the nearby vicinity is in the range of ₹ 4,500.00 to ₹ 5,500.00 per Sq. Ft. on Carpet Area Considering the rate with attached report, current market conditions, demand and supply position, Flat size, location, upswing in real estate prices , sustained demand for Residential Flat, all round development of residential & Residential application in the locality etc. We estimate ₹ 5,000.00 per Sq. Ft. on Carpet Area for valuation.

Impending threat of acquisition by government for road widening / public service purposes, sub merging & applicability of CRZ provisions (Distance from sea-cost / tidal level must be incorporated) and their effect on	
i) Saleability	Good
ii) Likely rental values in future in	₹ 5,000.00 Expected rental income per month after Completion.
iii) Any likely income it may generate	Rental Income

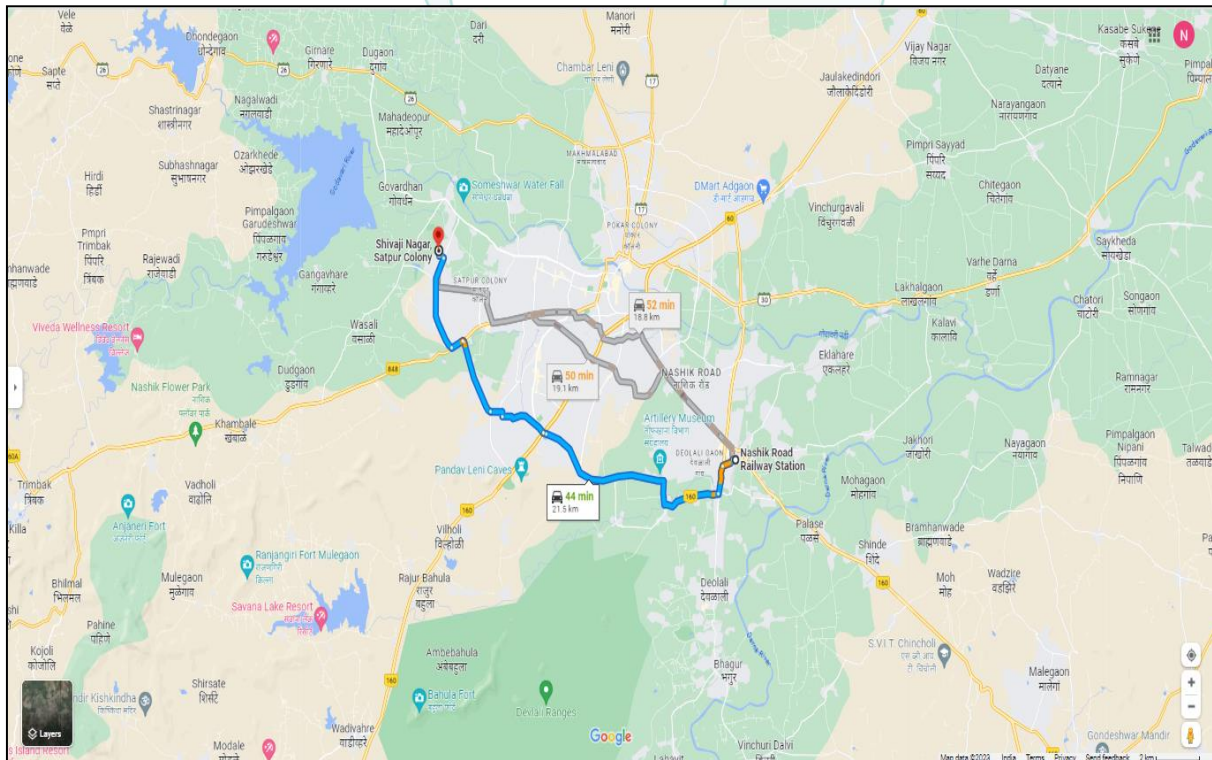
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## Actual Site Photographs








## Route Map of the property site u/r



**Longitude Latitude: 20°00'50.0"N 73°42'45.0"E**

**Note: The Blue line shows the route to site from nearest railway station (Nashik Road – 21.5 KM.)**

## Ready Reckoner Rate

Valuation		Home		Fully Covered		LOC201			
 <b>Department of Registration &amp; Stamps</b> Government Of Maharashtra				<b>नोंदणी व मुद्रांक विभाग</b> महाराष्ट्र शासन					
 <p>*** welcome to valuation of properties in Maharashtra ***</p>									
<b>Location Details</b>									
District	नाशिक	Zone	मीने गंगापुर						
Attribute	इतर -	Subzone	12.7.-नाविकास विभाग केर्नात समतच्या 18.मी.रूढ रस्तावरीत भिक्कती प्र. हे .			Palika	Nashik Municipal Corporation		
	Open	Residence	Office	Shop	Industry	Unit			
	7100	26900	33260	36160	0	Square Meter			

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# Price Indicators

**99acres** Buy ▾ All Residential  Type Location or Project/Society or Keyword

**2BHK Residential Apartment**  
**3 Square Residency**  
Gangapur, Nashik, Maharashtra

Home > Property in Nashik > Apartments in Nashik > Apartments in Gangapur > 2 BHK Apartments in Gangapur

Posted on Oct 04, 2022 by Shree Vastu Construction Under Construction

**₹34.96 - 37.43Lac** 920 - 985 sq.ft. Under Construction  
Base Price: ₹3800 Per Sq Ft. Possession: December 2022

Builtup Area [View Floor Plans](#)

**NO BROKERAGE** **RERA STATUS** REGISTERED Registration No: P51600032297 Website: <https://maharera.mahaonline.gov.in>

Floor Plan Project Details Recommendations Builder Details

FLOOR PLAN	INCLUSIONS	AREA DETAILS	PRICE DETAILS
	2 bedrooms	Builtup Area : <b>920 sq.ft.</b> (85.47 sq.m.)	Base Price: <b>₹ 34.96 Lacs</b>
	2 bedrooms	Builtup Area : <b>941 sq.ft.</b> (87.42 sq.m.)	Base Price: <b>₹ 35.76 Lacs</b>
	2 bedrooms	Builtup Area : <b>985 sq.ft.</b> (91.3 sq.m.)	Base Price: <b>₹ 37.43 Lacs</b>

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Home > Property for sale in Nashik > Flats for Sale in Nashik > Flats for Sale in Gangapur Road > 2 BHK Flats for Sale in Gangapur Road > 900 Sq-ft

Posted on: Oct 10, 22 Property ID: 59396239

**₹39.6 Lac** Get ₹11,877 cashback on Home Loan

2 BHK 900 Sq-ft Flat For Sale **Gangapur Road, Nashik**

2 Beds | 2 Baths | Unfurnished

Super Built-up Area  
**900 sqft** \*  
₹4,399/sqft

Developer  
**Lalit Roongta Group**

Project  
**Shree Tirumala Omkar**

Transaction Type  
**New Property**

Status  
**Ready to Move**

Lifts  
**2**

Furnished Status  
**Unfurnished**

[Last contact made 65 days ago](#)

**Why buy in this project?**

- Shree Tirumala Omkar is the most esteemed diamond from our jewels.
- Situated in the heart of the city.
- The kitchens are spacious.

[-2 more](#)

**More Details**

Price Breakup **₹39.6 Lac**

Booking Amount **₹1.0 Lac**

RERA ID **P51600021906**

**Contact Builder**  
**Abhishek** -91-70XXXXXX72

Your Name   
Name field can't be left blank. Please enter your name!

Email   
Email ID field can't be left blank. Please enter!

IND +91  Mobile Number   
Please enter a 10-digit Mobile number!

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## Price Indicators

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Home > Property for sale in Nashik > Flats for Sale in Nashik > Flats for Sale in Dhruv Nagar > 2 BHK Flats for Sale in Dhruv Nagar > 1095 Sq-ft
Posted on: Oct 01, 22. Property ID: 60763529

**₹36.0 Lac** Get ₹10,800 cashback on Home Loan ONLY ON MAGICBRICKS

1095 Sq-ft 2 BHK Flat For Sale in **Dhruv Nagar, Nashik**

2 Beds | 2 Baths | 2 Balconies | 1 Covered Parking

Super Built-up Area <b>1095 sqft</b> ₹3,287/sqft	Floor <b>1 (Out of 4 Floors)</b>	Transaction Type <b>Resale</b>
Status <b>Ready to Move</b>	Facing <b>West</b>	Lift <b>1</b>
Furnished Status <b>Semi-Furnished</b>	Car Parking <b>1 Covered</b>	Type Of Ownership <b>Freehold</b>

Near motiwala college Dawn breaker school.

Contact Owner
Book Site Visit
Last contact made 1 day ago

**Contact Owner**

**Leena** -91-95XXXXXX17

Your Name

Name field can't be left blank. Please enter your name!

Email

Email ID field can't be left blank. Please enter!

IND +91  Mobile Number

Please enter a 10-digit Mobile number!

I Agree to MagicBricks' [Terms of Use](#)

Get Contact Details

**More Details**

Price Breakup	<b>₹36 Lac   ₹600 Monthly</b>
Booking Amount	<b>₹50,000</b>
Address	<b>Aakar Residency, Flat no 7, Dhruv Nagar, Gangapur road, Nasik 422012, Dhruv Nagar, Nashik, Maharashtra</b>
Landmarks	<b>Near motiwala college Dawn breaker school.</b>
Furnishing	<b>Semi-Furnished</b>
Flooring	<b>Ceramic Tiles</b>

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As a result of my appraisal and analysis, it is my considered opinion that the present fair market value of the above property in the prevailing condition with aforesaid specifications is ₹ 26,70,000.00 (Rupees Twenty Six Lakh Seventy Thousand Only). The Realizable Value of the above property is ₹ 25,36,500.00 (Rupees Twenty Five Lakh Thirty Six Thousand Five Hundred Only). The Distress Value is ₹ 21,36,000.00 (Rupees Twenty One Lakh Thirty Six Thousand Only).

Place: Nashik  
Date: 18.07.2023

For VASTUKALA CONSULTANTS (I) PVT. LTD.

Director

**Sharadkumar B. Chalikwar**  
Registered Valuer  
Chartered Engineer (India)  
Reg. No. CAT-I-F-1763  
UBI Emp No. ROS: ADV: Valuer/033:008:2021-22

Auth. Sign.

### Certificate

This is to certify that Copy of **Approved Plan No. B1/BP/ 49/2022** dated **06.06.2022** of "Gokul-7" is approved by Nashik Municipal Corporation is genuine & construction is as per copy of Approved Building Plan furnished

The undersigned has inspected the property detailed in the Valuation Report dated \_\_\_\_\_

on \_\_\_\_\_. We are satisfied that the fair and reasonable market value of the property is ₹ \_\_\_\_\_ (Rupees \_\_\_\_\_ only).

Date

Signature  
(Name of the Branch Manager with Flat Seal)

Enclosures		
	Declaration From Valuers (Annexure- II)	Attached
	Model code of conduct for valuer - (Annexure III)	Attached

**Annexure – II****DECLARATION FROM VALUERS**

I, hereby declare that:

- a. The information furnished in my valuation report dated 18.07.2023 is true and correct to the best of my knowledge and belief and I have made an impartial and true valuation of the property.
- b. I have no direct or indirect interest in the property valued;
- c. I/ my authorized representative have personally inspected the property on 17.07.2023. The work is not sub - contracted to any other valuer and carried out by myself.
- d. I have not been convicted of any offence and sentenced to a term of Imprisonment;
- e. I have not been found guilty of misconduct in my professional capacity.
- f. I have read the Handbook on Policy, Standards and procedure for Real Estate Valuation, 2011 of the IBA and this report is in conformity to the "Standards" enshrined for valuation in the Part - B of the above handbook to the best of my ability.
- g. I have read the International Valuation Standards (IVS) and the report submitted to the Bank for the respective asset class is in conformity to the "Standards" as enshrined for valuation in the IVS in "General Standards" and "Asset Standards" as applicable. The valuation report is submitted in the prescribed format of the bank.
- h. I abide by the Model Code of Conduct for empanelment of valuer in the Bank. (Annexure III - A signed copy of same to be taken and kept along with this declaration)
- i. I am Chairman & Managing Director of the company, who is competent to sign this valuation report.
- j. Further, I hereby provide the following information.

Sr. No.	Particulars	Valuer comment
1.	Background information of the asset being valued;	The property under consideration was purchased by Mrs. Sangita Rupesh Chajed from M/s. Gokul Infrastructure vide Draft Agreement.
2.	Purpose of valuation and appointing authority	As per the request from Union Bank of India, RLP Nashiik Branch, to assess fair market value of the property for Banking purpose
3.	Identity of the valuer and any other experts involved in the valuation;	Sharadkumar B. Chalikwar Manoj B. Chalikwar – Regd. Valuer Sanjay R. Phadol- Regional Technical Head Swapnil Wagh- Site Engineer Vinita Surve- Technical Officer

		Chintamani Chaudhari- Technical Officer
4.	Disclosure of valuer interest or conflict, if any;	We have no interest, either direct or indirect, in the property valued. Further to state that we do not have relation or any connection with property owner / applicant directly or indirectly. Further to state that we are an independent Valuer and in no way related to property owner / applicant
5.	Date of appointment, valuation date and date of report;	Date of Appointment – 17.07.2023 Valuation Date – 18.07.2023 Date of Report – 18.07.2023
6.	Inspections and/or investigations undertaken;	Physical Inspection done 17.07.2023
7.	Nature and sources of the information used or relied upon;	<ul style="list-style-type: none"> <li>• Market Survey at the time of site visit</li> <li>• Ready Reckoner rates / Circle rates</li> <li>• Online search for Registered Transactions</li> <li>• Online Price Indicators on real estate portals</li> <li>• Enquiries with Real estate consultants</li> <li>• Existing data of Valuation assignments carried out by us</li> </ul>
8.	Procedures adopted in carrying out the valuation and valuation standards followed;	Sales Comparison Method
9.	Restrictions on use of the report, if any;	This valuation is for the use of the party to whom it is addressed and for no other purpose. No responsibility is accepted to any third party who may use or rely on the whole or any part of this valuation. The valuer has no pecuniary interest that would conflict with the proper valuation of the property.
10.	major factors that were taken into account during the valuation;	current market conditions, demand and supply position, Residential Flat size, location, upswing in real estate prices, sustained demand for Residential Flat, all round development of Residential and residential application in the locality etc.
11.	Caveats, limitations and disclaimers to the extent they explain or elucidate the limitations faced by valuer, which shall not be for the purpose of limiting his responsibility for the valuation report.	Attached

## Assumptions, Disclaimers, Limitations & Qualifications

### Value Subject to Change

The subject appraisal exercise is based on prevailing market dynamics as on **18<sup>th</sup> July 2023** and does not take into account any unforeseeable developments which could impact the same in the future.

### Our Investigations

We are not engaged to carry out all possible investigations in relation to the subject property. Where in our report we identify certain limitations to our investigations, this is to enable the reliant party to instruct further investigations where considered appropriate or where we recommend as necessary prior to reliance. Vastukala Consultants India Pvt. Ltd. (VCIPL) is not liable for any loss occasioned by a decision not to conduct further investigations

### Assumptions

Assumptions are a necessary part of undertaking valuations. VCIPL adopts assumptions for the purpose of providing valuation advise because some matters are not capable of accurate calculations or fall outside the scope of our expertise, or out instructions. The reliant party accepts that the valuation contains certain specific assumptions and acknowledge and accept the risk of that if any of the assumptions adopted in the valuation are incorrect, then this may have an effect on the valuation.

### Information Supplied by Others

The appraisal is based on the information provided by the client. The same has been assumed to be correct and has been used for appraisal exercise. Where it is stated in the report that another party has supplied information to VCIPL, this information is believed to be reliable but VCIPL can accept no responsibility if this should prove not to be so.

### Future Matters

To the extent that the valuation includes any statement as to a future matter, that statement is provided as an estimate and/or opinion based on the information known to VCIPL at the date of this document. VCIPL does not warrant that such statements are accurate or correct.

### Map and Plans

Any sketch, plan or map in this report is included to assist the reader while visualising the property and assume no responsibility in connection with such matters.

### Site Details

Based on inputs received from Client's representative and site visit conducted, we understand that the subject property is Residential Flat, admeasuring **Total Carpet Area in Sq. Ft. = 534.00** owned by **M/s. Gokul**



**Infrastructure.** Name of **Proposed Purchaser** is **Mrs. Sangita Rupesh Chajed**. Further, VCIPL has assumed that the subject property is free from any encroachment and is available as on the date of the appraisal.

### **Property Title**

Based on our discussion with the Client, we understand that the subject property is owned by **M/s. Gokul Infrastructure**. Name of **Proposed Purchaser** is **Mrs. Sangita Rupesh Chajed**. For the purpose of this appraisal exercise, we have assumed that the subject property has a clear title and is free from any encumbrances, disputes and claims. VCIPL has made no further enquiries with the relevant local authorities in this regard and does not certify the property as having a clear and marketable title. Further, no legal advice regarding the title and ownership of the subject property has been obtained for the purpose of this appraisal exercise. It has been assumed that the title deeds are clear and marketable.

### **Environmental Conditions**

We have assumed that the subject property is not contaminated and is not adversely affected by any existing or proposed environmental law and any processes which are carried out on the property are regulated by environmental legislation and are properly licensed by the appropriate authorities.

### **Area**

Based on the information provided by the Client's representative, we understand that the Residential Flat, admeasuring **Total Carpet Area in Sq. Ft. = 534.00**

### **Condition & Repair**

In the absence of any information to the contrary, we have assumed that there are no abnormal ground conditions, nor archaeological remains present which might adversely affect the current or future occupation, development or value of the property. The property is free from rat, infestation, structural or latent defect. No currently known deleterious or hazardous materials or suspect techniques will be used in the construction of or subsequent alteration or additions to the property and comments made in the property details do not purport to express an opinion about, or advise upon, the condition of uninspected parts and should not be taken as making an implied representation or statement about such parts

### **Valuation Methodology**

For the purpose of this valuation exercise, the valuation methodology used is Direct Comparison Approach Method and proposed Current use / Existing use premise is considered for this assignment.

The Direct Comparison Approach involves a comparison of the property being valued to similar properties that have actually been sold in arms - length transactions or are offered for sale. This approach demonstrates what buyers have historically been willing to pay (and sellers willing to accept) for similar properties in an open and competitive market and is particularly useful in estimating the value of the Flat and properties that are typically traded on a Flat basis.

In case of inadequate recent transaction activity in the subject micro-market, the appraiser would collate details of older transactions. Subsequently, the appraiser would analyse rental / capital value trends in the

subject micro-market in order to calculate the percentage increase / decrease in values since the date of the identified transactions. This percentage would then be adopted to project the current value of the same.

Where reliance has been placed upon external sources of information in applying the valuation methodologies, unless otherwise specifically instructed by Client and/or stated in the valuation, VCIPL has not independently verified that information and VCIPL does not advise nor accept it as reliable. The person or entity to whom the report is addressed acknowledges and accepts the risk that if any of the unverified information in the valuation is incorrect, then this may have an effect on the valuation.

### **Not a Structural Survey**

We state that this is a valuation report and not a structural survey <sup>®</sup>

### **Other**

All measurements, areas and ages quoted in our report are approximate

### **Legal**

We have not made any allowances with respect to any existing or proposed local legislation relating to taxation on realization of the sale value of the subject property. VCIPL is not required to give testimony or to appear in court by reason of this appraisal report, with reference to the property in question, unless arrangement has been made thereof. Further, no legal advice on any aspects has been obtained for the purpose of this appraisal exercise

### **Property specific assumptions**

Based on inputs received from the client and site visit conducted, we understand that the subject property is Residential Flat, admeasuring **Total Carpet Area in Sq. Ft. = 534.00**

### **ASSUMPTIONS, CAVEATS, LIMITATION AND DISCLAIMERS**

1. We assume no responsibility for matters of legal nature affecting the property appraised or the title thereto, nor do we render our opinion as to the title, which is assumed to be good and marketable.
2. The property is valued as though under responsible ownership.
3. It is assumed that the property is free of liens and encumbrances.
4. It is assumed that there are no hidden or unapparent conditions of the subsoil or structure that would render it more or less valuable. No responsibility is assumed for such conditions or for engineering that might be required to discover such factors.
5. There is no direct/ indirect interest in the property valued.
6. The rates for valuation of the property are in accordance with the Govt. approved rates and prevailing market rates.

**Annexure - III****MODEL CODE OF CONDUCT FOR VALUERS****{Adopted in line with Companies (Registered Valuers and Valuation Rules, 2017)}**

All valuers empanelled with bank shall strictly adhere to the following code of conduct:

**Integrity and Fairness**

1. A valuer shall, in the conduct of his/its business, follow high standards of integrity and fairness in all his/its dealings with his/its clients and other valuers.
2. A valuer shall maintain integrity by being honest, straightforward, and forthright in all professional relationships.
3. A valuer shall endeavour to ensure that he/it provides true and adequate information and shall not misrepresent any facts or situations.
4. A valuer shall refrain from being involved in any action that would bring disrepute to the profession.
5. A valuer shall keep public interest foremost while delivering his services.

**Professional Competence and Due Care**

6. A valuer shall render at all times high standards of service, exercise due diligence, ensure proper care and exercise independent professional judgment.
7. A valuer shall carry out professional services in accordance with the relevant technical and professional standards that may be specified from time to time.
8. A valuer shall continuously maintain professional knowledge and skill to provide competent professional service based on up-to-date developments in practice, prevailing regulations / guidelines and techniques.
9. In the preparation of a valuation report, the valuer shall not disclaim liability for his/its expertise or deny his/its duty of care, except to the extent that the assumptions are based on statements of fact provided by the company or its auditors or consultants or information available in public domain and not generated by the valuer.
10. A valuer shall not carry out any instruction of the client insofar as they are incompatible with the requirements of integrity, objectivity and independence.
11. A valuer shall clearly state to his client the services that he would be competent to provide and the services for which he would be relying on other valuers or professionals or for which the client can have a separate arrangement with other valuers.

**Independence and Disclosure of Interest**

12. A valuer shall act with objectivity in his/its professional dealings by ensuring that his/its decisions are made without the presence of any bias, conflict of interest, coercion, or undue influence of any party, whether directly connected to the valuation assignment or not.
13. A valuer shall not take up an assignment if he/it or any of his/its relatives or associates is not independent in terms of association to the company.

14. A valuer shall maintain complete independence in his/its professional relationships and shall conduct the valuation independent of external influences.
15. A valuer shall wherever necessary disclose to the clients, possible sources of conflicts of duties and interests, while providing unbiased services.
16. A valuer shall not deal in securities of any subject company after any time when he/it first becomes aware of the possibility of his / its association with the valuation, and in accordance with the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 or till the time the valuation report becomes public, whichever is earlier.
17. A valuer shall not indulge in "mandate snatching" or offering "convenience valuations" in order to cater to a company or client's needs.
18. As an independent valuer, the valuer shall not charge success fee. (Success fees may be defined as a compensation / incentive paid to any third party for successful closure of transaction. In this case, approval of credit proposals).
19. In any fairness opinion or independent expert opinion submitted by a valuer, if there has been a prior engagement in an unconnected transaction, the valuer shall declare the association with the company during the last five years.

#### **Confidentiality**

20. A valuer shall not use or divulge to other clients or any other party any confidential information about the subject company, which has come to his / its knowledge without proper and specific authority or unless there is a legal or professional right or duty to disclose.

#### **Information Management**

21. A valuer shall ensure that he/ it maintains written contemporaneous records for any decision taken, the reasons for taking the decision, and the information and evidence in support of such decision. This shall be maintained so as to sufficiently enable a reasonable person to take a view on the appropriateness of his /its decisions and actions.
22. A valuer shall appear, co-operate and be available for inspections and investigations carried out by the authority, any person authorised by the authority, the registered valuers organisation with which he/it is registered or any other statutory regulatory body.
23. A valuer shall provide all information and records as may be required by the authority, the Tribunal, Appellate Tribunal, the registered valuers organisation with which he/it is registered, or any other statutory regulatory body.
24. A valuer while respecting the confidentiality of information acquired during the course of performing professional services, shall maintain proper working papers for a period of three years or such longer period as required in its contract for a specific valuation, for production before a regulatory authority or for a peer review. In the event of a pending case before the Tribunal or Appellate Tribunal, the record shall be maintained till the disposal of the case.

**Gifts and hospitality:**

25. A valuer or his / its relative shall not accept gifts or hospitality which undermines or affects his independence as a valuer.

Explanation: For the purposes of this code the term 'relative' shall have the same meaning as defined in clause (77) of Section 2 of the Companies Act, 2013 (18 of 2013).

26. A valuer shall not offer gifts or hospitality or a financial or any other advantage to a public servant or any other person with a view to obtain or retain work for himself / itself, or to obtain or retain an advantage in the conduct of profession for himself / itself.

**Remuneration and Costs.**

27. A valuer shall provide services for remuneration which is charged in a transparent manner, is a reasonable reflection of the work necessarily and properly undertaken, and is not inconsistent with the applicable rules.
28. A valuer shall not accept any fees or charges other than those which are disclosed in a written contract with the person to whom he would be rendering service.

**Occupation, employability and restrictions.**

29. A valuer shall refrain from accepting too many assignments, if he/it is unlikely to be able to devote adequate time to each of his/ its assignments.
30. A valuer shall not conduct business which in the opinion of the authority or the registered valuer organisation discredits the profession.

For VASTUKALA CONSULTANTS (I) PVT. LTD.

Think.Innovate.Create

Director

Auth. Sign.

**Sharadkumar B. Chalikwar**

Registered Valuer

Chartered Engineer (India)

Reg. No. CAT-I-F-1763

UBI Emp No. ROS: ADV: Valuer/033:008:2021-22