PROFORMA INVOICE

Invoice No. Dated Vastukala Consultants (I) Pvt Ltd PG-1746/23-24 27-Jul-23 B1-001,U/B FLOOR. Delivery Note Mode/Terms of Payment BOOMERANG, CHANDIVALI FARM ROAD. ANDHERI-EAST 400072 AGAINST REPORT GSTIN/UIN: 27AADCV4303R1ZX Reference No. & Date. Other References State Name: Maharashtra, Code: 27 E-Mail: accounts@vastukala.org Buyer's Order No. Dated Buyer (Bill to) STATE BANK OF INDIA - HLST BKC Delivery Note Date Dispatch Doc No. **HOME LOAN SALES** 002594 / 2301803 Project Approval Cell, Dispatched through Destination Local Head Office, Synergy, 5th Floor, C-6, G Block, Bandra Kurla Complex,

Bandra East, Mumbai 400 051 Terms of Delivery

GSTIN/UIN : 27AAACS8577K2ZO : Maharashtra, Code : 27 State Name

	7		7		
SI No.	Particulars		HSN/SAC	GST Rate	Amount
1	MASTER VALUATION	CGST SGST		18 %	10,500.00 945.00 945.00
	7	Total	<u> </u>		₹ 12,390.00

Amount Chargeable (in words)

E. & O.E

Indian Rupee Twelve Thousand Three Hundred Ninety Only

HSN/SAC	Taxable	Central Tax		St	ate Tax	Total
	Value	Rate	Amount	Rate	Amount	Tax Amount
	10,500.00	9%	945.00	9%	945.00	1,890.00
- Total	10,500.00		945.00		945.00	1,890.00

Tax Amount (in words): Indian Rupee One Thousand Eight Hundred Ninety Only

Company's Bank Details

Bank Name State Bank of India A/c No. 32632562114

Branch & IFS Code: MIDC Andheri (E) & SBIN0007074

UPI Virtual ID . vastukala@icici

Company's PAN : AADCV4303R

Declaration

Valuation)

Remarks:

NOTE - AS PER MSME RULES INVOICE NEED TO BE CLEARED WITHIN 45 DAYS OR INTEREST CHARGES APPLICABLE AS PER THE RULE.

"Sahakar Revanta", Proposed Redevelopment on Plot bearing C.T.S. No. 847, 847/1 to 19 of Village - Pahadi Goregaon, Aarey Road, Opp. Ambamata Mandir, Off S. V. Road, Near Bata Showroom, Goregaon (West), Mumbai, PIN - 400 104, State - Maharashtra, Country -India - M/s. Sahakar Builders & Developers (Project

MSME Registration No. - 27222201137

for Vastukala Consultants (I) Pvt Ltd

Rattod Authorised Signatory

This is a Computer Generated Invoice



Vastukala Consultants (I) Pvt. Ltd.

An ISO 9001:2015 Certified Company

www.vastukala.org



CIN: U74120MH2010PTC207869 MSME Reg. No.: UDYAM-MH-18-0083617 An ISO 9001:2015 Certified Company





MASTER VALUATION REPORT



Details of the property under consideration:

Name of Project: "Sahakar Revanta"

"Sahakar Revanta", Proposed Redevelopment on Plot bearing C.T.S. No. 847, 847/1 to 19 of Village - Pahadi Goregaon, Aarey Road, Opp. Ambamata Mandir, Off S. V. Road, Near Bata Showroom, Goregaon (West), Mumbai, PIN - 400 104, State - Maharashtra, Country - India

Latitude Longitude: 19°09'55.8"N 72°50'47.1"E

Valuation Done for: State Bank of India

Home Loans Sales, Project Approval Cell, Local Head Office, "Synergy", 5th Floor, C-6, 'G' Block, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051 State - Maharashtra, Country - India



Regd. Office: B1-001, U/B Floor, Boomerang, Chandivali Farm Road, Andheri (East), Mumbai - 400 072, (M.S.), INDIA

TeleFax: +91 22 28371325/24 💹 mumbai@vastukala.org

CIN: U74120MH2010PTC207869 MSME Reg. No.: UDYAM-MH-18-0083617 An ISO 9001:2015 Certified Company





Valuation Report Prepared For: State Bank of India / HLS Branch / Sahakar Revanta / (2594/2301803)

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Vastu/SBI/Mumbai/07/2023/2594/2301803

27/11-428-V Date: 27.07.2023

MASTER VALUATION REPORT OF "Sahakar Revanta"

"Sahakar Revanta", Proposed Redevelopment on Plot bearing C.T.S. No. 847, 847/1 to 19 of Village – Pahadi Goregaon, Aarey Road, Opp. Ambamata Mandir, Off S. V. Road, Near Bata Showroom, Goregaon (West), Mumbai, PIN – 400 104, State - Maharashtra, Country - India

Latitude Longitude: 19°09'55.8"N 72°50'47.1"E

NAME OF DEVELOPER: M/s. Sahakar Builders & Developers

Pursuant to instructions from State Bank of India, Home Loan Sales, Project Approval Cell, BKC, Mumbai, we have duly visited, inspected, surveyed & assessed the above said property to determine the fair & reasonable market value of the said property as on 18th July 2023 for approval of Advance Processing Facility.

1. Location Details:

The property is situated at "Sahakar Revanta", Proposed Redevelopment on Plot bearing C.T.S. No. 847, 847/1 to 19 of Village – Pahadi Goregaon, Aarey Road, Opp. Ambamata Mandir, Off S. V. Road, Near Bata Showroom, Goregaon (West), Mumbai, PIN – 400 104, State - Maharashtra, Country - India. It is about 1.5 Km. travel distance from Goregaon Railway Station of Western Railway line. Surface transport to the property is by buses, Auto, taxis & private vehicles. The property is in developed locality. All the amenities like shops, banks, hotels, markets, schools, hospitals, etc. are all available in the surrounding locality. The locality is higher class & developed.

2. Developer Details:

Name of builder	M/s. Sahakar Builders & Developers						
Project Registration Number	Project	RERA Project Number					
	Sahakar Revanta	P51800051407					
Register office address	M/s. Sahakar Builders & Dev	elopers					
	Highway, Behind Metro Cash	Office at 204A, "Western Edge II", Off Western Express Highway, Behind Metro Cash & Carry, Borivali (East), Mumbai - 400 066, State - Maharashtra, Country - India					
Contact Numbers Think.	Contact Person: Mr. Nihir B. Thakkar (Builder Person – Mobile No. 9820217767)						
	Mr. Ronak Joshi (Builder Person – Mobile No. 9324139675)						
	Mr. Mitesh Parikh (Site Incharge – Mobile No. 9820634498)						
E – mail ID & Website	info@sahakar-group.in						
	sales@sahakar-group.in www.sahakar-group.in						

3. Boundaries of the Property:

Direction	Particulars
On or towards North	Gori Niwas & Aarey Road
On or towards South	Jay Rajendra Park CHSL, Nalanda Shopping Centre & Bandu Gore Marg
On or towards East	Rajendra Park Building
On or towards West	S. V. Road





Regd. Office: B1-001, U/B Floor, Boomerang, Chandivali Farm Road, Andheri (East), Mumbai - 400 072, (M.S.), INDIA

TeleFax: +91 22 28371325/24
mumbai@vastukala.org

Vastukala Consultants (I) Pvt. Ltd.

B1-001, U/B Floor, Boomerang, Chandivali Farm Road, Powai, Andheri (East), Mumbai – 400 072

To,

The Branch Manager, State Bank of India

Home Loans Sales, Project Approval Cell, Local Head Office, "Synergy", 5th Floor, C-6, 'G' Block,

Bandra Kurla Complex, Bandra (East),

Mumbai - 400 051, State - Maharashtra, Country - India

VALUATION REPORT (IN RESPECT OF MASTER VALUATION REPORT)

			ON REPORT (IN RESPECT OF I				
	Genera	<u>l</u>	\		<u> </u>		
1.	Purpos	e for which t	he valuation is made	:	As per request from State Bank of India, Home Loans Sales, Project Approval Cell, BKC to assess fair market value of the property for bank loan purpose.		
2.	a)	Date of in	spection	N:	18.07.2023		
	b)	Date on w	hich the valuation is made		27.07.2023		
3.	List of o	locuments p	roduced for perusal				
	1. Co	py of Legal	Title Report from Adv. Smita Sawant	dated 1	0.10.2022		
	oth	ers) Partner	ship firm M/s. Sahakar Builders & De	evelope			
	3. Copy of Affidavit – Cum – Declaration date 04.07.2023 of M/s. Sahakar Builders & Developers						
			RERA Registration Certificate of Prohority date 08.06.2023. Last Modified		P51800051407 issued by Maharashtra Real Estate 6.05.2023		
	5. Co	py of CA Ce	rtificate date 10.05.2023 issued by N	lehali &	Co. (Nehali Dhaval Doshi)		
			of Authority date 16.08.2022 issued I	-			
	Au	thority of Ind	lia		111622 / 726790 date 30.11.2022 issued by Airports		
	/ / 2	022 (847)		/ CFO	tion of high rise residential building Ref No. P-11251 / 1 / New date 16.11.2022 issued by Municipal		
	9. Co	py of IOD N		/ Paha	di Goregaon -W / IOD / 1 / New dated 23.02.2023		
					47) P/S -Ward / Pahadi Goregaon -W / CC / 1 / New		
	da	ted 11.05.20	22 issued by issued by Municipal Co	rporatio	n of Greater Mumbai		
	Fir	st C.C. is	granted for the work of Wing -	A & B	upto top of 5^{th} Podium floor as per amended		
			date 05.04.2023. This C.C. is vali				
					2 (847) P/S -Ward / Pahadi Goregaon -W / 337 / 2 /		
			5.04.2023 issued by issued by Muni-				
			` ,		ard / Pahadi Goregaon -W dated 05.04.2023 issued		
		•		bai (Nu	mber of Copies - Fourteen Sheet No. 1/14 to 14/14)		
	<u>A</u>	pproved up	<u>to:</u>				
		Wing	<u> </u>	Nu	mber of Floors		





		А	Ground (Part) + Stilt (Part) + 1st to 4th Podium Parking + 5th Floors (Part E -Deck / Part							
			Podium) + 6th to 21st Residential Upper Floors.							
		В	Stilt + 1st to 4th Podium Parking + 5th Floors (Part E -Deck / Part Podium) + 6th to 22nd							
			(Part) Residential Upper Floors.							
		ct Name	,	:	"Sahakar Revanta", Proposed Redevelopment					
	(with	address & pho	one nos.)		on Plot bearing C.T.S. No. 847, 847/1 to 19 of					
					Village – Pahadi Goregaon, Aarey Road, Opp.					
					Ambamata Mandir, Off S. V. Road, Near Bata					
					Showroom, Goregaon (West), Mumbai, PIN – 400					
			/ _ \		104, State - Maharashtra, Country - India					
4.	Name	e of the owne	er(s) and his / their address (es) with	:	M/s. Sahakar Builders & Developers					
	Phon	e no. (details	of share of each owner in case of joint		Address:					
	owne	rship)			Office at 204A, "Western Edge II", Off Western					
					Express Highway, Behind Metro Cash & Carry,					
			\. \		Borivali (East), Mumbai - 400 066, State -					
					Maharashtra, Country - India					
					Manarashira, Country - India					
					Contact Person :					
				V	Mr. Nihir B. Thakkar (Builder Person – Mobile No.					
			1.1		9820217767)					
			11	/-	Mr. Ronak Joshi (Builder Person - Mobile No.					
					9324139675)					
					Mr. Mitesh Parikh (Site Incharge – Mobile No.					
-	Deigs	desemble: -	f the property (holyding Localists)		9820634498)					
5.	1	•	f the property (Including Leasehold /		<i>y</i> .					
	treen	old etc.)	A H B : 4 CALLAKAD DEMANTA		<i>A</i>					

About "Sahakar Revanta" Project: SAHAKAR REVANTA will be constructed on 0.75 acres of land parcel, 2 tower with G+5P+17 floors having 2 BHK, 3 BHK premium residences. Sahakar New Upcoming project is Near Jawahar Nagar, Opposite Ambe Mata Mandir, Goregaon West, Mumbai with Goregaon Railway Station just 100m, D-mart is around 2.1km and Western Express Highway at a distance of 3.1km from the project. Sahakar Group Goregaon West Project Internal Amenities Vetrified Tiles, Branded Fitings, Kitchen Platform & many more. Sahakar Group project External Amenities has 35+ luxurious with likes of Multipurpose hall, Swimming Pool, Gymnasium, Kids Play area, Indoor games & Many More. New project in Goregaon West project has one type of car parking facility - Podium Lavel. Sahakar Goregaon Rera Possession - December 2026 and Target Possession - December 2025.

TYPE OF THE BUILDING

Wing	Number of Floors
Α	Proposed Ground (Part) + Stilt (Part) + 1st to 4th Podium Parking + 5th Floors (Part E - Deck / Part Podium) + 6th to 21st Residential Upper Floors.
В	Proposed Stilt + 1st to 4th Podium Parking + 5th Floors (Part E -Deck / Part Podium) + 6th to 22nd (Part) Residential Upper Floors.

LEVEL OF COMPLETEION:

Wing	Present stage of Construction	Percentage of work completion
A to B	Excavation work is in progress	0%





DATE OF COMPLETION & FUTURE LIFE:

Expected completion date as informed by builder is September - 2029 (As per MAHARERA Certificate)

Future estimated life of the Structure is 60 years (After Completion) Subject to proper, preventive periodic maintenance & Structural repairs

PROPOSED PROJECT AMENITIES:

>	Italian Marble flooring in all rooms	*	Skating Rink
P	Granite Kitchen platform with Stainless Steel Sink	>	Box Cricket
×	Powder coated aluminum sliding windows with M.S. Grills	A	Meditation Area
P	Laminated wooden flush doors with Safety door	P	Stack Parking
>	Concealed wiring	>	Library
>	Concealed plumbing	2	Senior Citizen Sitout
>	Swimming Pool	A	Kids Play Area
>	Senior Citizen Corner Area	>	Tennis Court
>	Jogging Track	>	Rooftop Terrace Amenities
0	Fitness Centre	>	Health Care Center
>	Party corner	P	Kids Toddler
>	Yoga Deck	7	Multi-purpose Hall
oca	ation of property :		

	1	Fitness Centre		Health Care Center			
	>	Party corner		Kids Toddler			
	2	Yoga Deck		Multi-purpose Hall			
6.	Loca	tion of property	1,				
	a)	Plot No. / Survey No.		Plot No. 5B, Survey No. 100, Hissa No. 1 (Part), Survey No. 101/1 (part)			
	b)	Door No.	ř.	Not applicable			
	c)	C. T.S. No. / Village	*	C.T.S. No. 847, 847/1 to 19 of Village - Pahadi Goregaon			
	d)	Ward / Taluka	4	P/ S - Ward			
	e)	Mandal / District	:	Mumbai Suburban District			
7.	Posta	al address of the property	1	"Sahakar Revanta", Proposed Redevelopment on Plot bearing C.T.S. No. 847, 847/1 to 19 of Village – Pahadi Goregaon, Aarey Road, Opp. Ambamata Mandir, Off S. V. Road, Near Bata Showroom, Goregaon (West), Mumbai, PIN – 400 104, State -			
		Think Innovate	5	Maharashtra, Country - India			
8.	City /	Town		Goregaon (West), Mumbai			
	Resid	dential area	:	Yes			
	Comr	mercial area	:	No			
	Indus	trial area	:	No			
9.	Class	ification of the area	:				
_	i) Hig	h / Middle / Poor	:	Middle Class			
	ii) Urb	pan / Semi Urban / Rural	:	Urban			
10		ng under Corporation limit / Village Panchayat / cipality	:	Municipal Corporation of Greater Mumbai			
	enact unde	her covered under any State / Central Govt. ments (e.g., Urban Land Ceiling Act) or notified r agency area/ scheduled area / cantonment area	;	No			
12	In Ca	se it is Agricultural land, any conversion to house site	:	N.A.			



13.	Boundaries of the property	As per Docu	ments	As per RER	A C	ertificate		As per Site	
	North	By abutting 18	. 30 Mtr.	By abutting 18. 30 Mtr. wide			Gori Niwas	& Aarey Road	
		wide Aarey Roa		Aarey Road				,	
	South	By land bearing 832	CTS No.	By land bearing	g C1	ΓS No. 832	Jay Raje Nalanda Bandu Gor		
	East	By land bearing 848 CTS No 853		By land bearin CTS No 853	g C	TS No. 848		ark Building	
	West	By land bearing 846 845 840	CTS No.	By land bearin 845 840	g C	CTS No. 846	S. V. Road		
14.1	Dimensions of	the site		/		N. A. as the	land is irregi	ular in shape	
		1		1		A		В	
						As per the	e Deed	Actuals	
	North				:	-		-	
	South				:	-			
	East	\ 1			:	-		-	
	West	///			1:	1 -	-		
14.2	Latitude, Longitude & Co-ordinates of prope			erty	1:	19°09'55.8"	19°09'55.8"N 72°50'47.1"E		
14.	Extent of the site			7	:	Plot area – 2959.40 Sq. M. (As per Approve Plan & as per RERA Certificate) Structure - As per table attached to the report			
15.	Extent of the s	site considered fo	r Valuation	(least of 14A&	i.	Plot area – 2959.40 Sq. M. (As per Approved Plan & as per RERA Certificate)			
16		pied by the owner ow long? Rent rec			:	N.A. Buildin	g Construction	on work is in progress	
- II	CHARACTER	STICS OF THE S	ITE						
1.	Classification of	of locality			1:	Middle class	3		
2.	Development of	of surrounding are	as n	ovate	(Good	1		
3.	Possibility of fr	equent flooding/ s		g	-	No			
4.	Feasibility to the Stop, Market e	ne Civic amenities tc.	like Schoo	ol, Hospital, Bus	:	All available	near by		
5.	Level of land w	vith topographical	conditions		:	Plain			
6.	Shape of land				:	Irregular			
7.	Type of use to	which it can be po	ut		:	For resident	ial purpose		
8.	Any usage res	Any usage restriction			:	Residential			
9.	Any usage restriction Is plot in town planning approved layout?			:	(847) P/S - 05.04.2023 Corporation	Ward / Paha issued by of Greater	n No. P-11251 / 2022 adi Goregaon -W dated issued by Municipa Mumbai (Number of t No. 1/14 to 14/14)		





			Wing	Number of Floors
			A	Ground (Part) + Stilt (Part) + 1st to 4th Podium Parking + 5th Floors (Part E -Deck / Part Podium) + 6th to 21st Residential Upper Floors.
			В	Stilt + 1st to 4th Podium Parking + 5th Floors (Part E -Deck / Part Podium) + 6th to 22nd (Part) Residential Upper Floors.
10.	Corner plot or intermittent plot?	:	Intermitte	ent
11.	Road facilities	:	Yes	
12.	Type of road available at present	1	B. T. Ro	ad
13.	Width of road – is it below 20 ft. or more than 20 ft.	¢	Existing	18.30 Mtr. Wide Aarey Road
14.	Is it a Land - Locked land?	;	No	
15.	Water potentiality	:	Municipa	al Water supply
16.	Underground sewerage system	:	Connect	ed to Municipal sewer
17.	Is Power supply is available in the site	;	Yes	
18.	Advantages of the site	:	Located	in developed area
19.	Special remarks, if any like threat of acquisition of	:	No	
	land for publics service purposes, road widening or		-	
	applicability of CRZ provisions etc.(Distance from sea-		1	
	cost / tidal level must be incorporated)		/	
Part -	A (Valuation of land)		- 7	
1	Size of plot	:		a – 2959.40 Sq. M. (As per Approved s per RERA Certificate)
	North & South	1	7	
	East & West	:/	-	
2	Total extent of the plot	:	As per ta	able attached to the report
3	Prevailing market rate (Along With details / reference of at	:	As per ta	able attached to the report
	least two latest deals / transactions with respect to		Details o	of recent transactions/online listings are
	adjacent properties in the areas)		attached	with the report.
4	Guideline rate obtained from the Register's Office (an	0	₹ 1,46,2	00.00 per Sq. M. for Residential
	evidence thereof to be enclosed)			10.00 per Sq. M. for Land
5	Assessed / adopted rate of valuation	:	As per to	able attached to the report
6	Estimated value of land	:		Approved Plan & RERA Certificate
			Land A	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
			in Sq. 2959.4	
Part -	B (Valuation of Building)		2333.	70,010 20,00,07,294.00
1	Technical details of the building			
	a) Type of Building (Residential / Commercial /	:	Resident	ial
	Industrial)		i vesidelli	IGI
	b) Type of construction (Load bearing / RCC / Steel	:		-
	Framed)			
	c) Year of construction	;	N.A. Buil	ding Construction work is in progress





	nt, if any	<u> </u>	- f Flagran
Wing		st to 4	of Floors 4th Podium Parking + 5th Floors (Part E -Deck Floors.
В	Proposed Stilt + 1st to 4th Podium Parkin 22nd (Part) Residential Upper Floors.	g + 5 ^t	5 th Floors (Part E -Deck / Part Podium) + 6 th to
e) Plinth a	rea floor-wise	:	As per table attached to the report
f) Condition	on of the building	:	
i) Ext	erior - Excellent, Good, Normal, Poor	:	N.A. Building Construction work is in progress
ii) Inte	rior - Excellent, Good, Normal, Poor		N.A. Building Construction work is in progress
g) Date of	issue and validity of layout of approved map	:	Copy of Amended Plan No. P-11251 / 2023 (847) P/S -Ward / Pahadi Goregaon -W dated
h) Approve	ed map / plan issuing authority		O5.04.2023 issued by issued by Municipal Corporation of Greater Mumbai (Number of Copies - Fourteen Sheet No. 1/14 to 14/14) Approved upto: Wing Number of Floors Ground (Part) + Stilt (Part) + 1st to 4th Podium Parking + 5th Floors (Part E -Deck / Part Podium) + 6th to 21st Residential Upper Floors.
			B Stilt + 1st to 4th Podium Parking + 5th Floors (Part E -Deck / Part Podium) + 6th to 22nd (Part) Residential Upper Floors.
i) Whethe / plan is	r genuineness or authenticity of approved ma verified	p :	Yes
1 "	er comments by our empanelled valuers o ic of approved plan	o :	No.

Specifications of construction (floor-wise) in respect of

Sr.	Description		
No.			
1.	Foundation	:	Proposed R.C.C. Footing
2.	Basement	:	N.A. Building Construction work is in progress
3.	Superstructure	:	Proposed as per IS Code requirements
4.	Joinery / Doors & Windows (Please furnish	:	Proposed
	details about size of frames, shutters, glazing,		
	fitting etc. and specify the species of timber		
5.	RCC Works	:	N.A. Building Construction work is in progress
6.	Plastering	:	N.A. Building Construction work is in progress
7.	Flooring, Skirting, dado	:	N.A. Building Construction work is in progress
8.	Special finish as marble, granite, wooden	:	N.A. Building Construction work is in progress
	paneling, grills etc.		
9.	Roofing including weather proof course	:	N.A. Building Construction work is in progress
10.	Drainage	:	Proposed





Valuation Report Prepared For: State Bank of India / HLS Branch / Sahakar Revanta / (2594/2301803)

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2.	Compound Wall		
	Height	1:	N.A. Building Construction work is in progress
	Length	1:	
	Type of construction	:	
3.	Electrical installation	:	N.A. Building Construction work is in progress
	Type of wiring	:	
	Class of fittings (superior / ordinary / poor)	:	
	Number of light points	:	N.A. Building Construction work is in progress
	Fan points		
	Spare plug points		
	Any other item	:	-
4.	Plumbing installation		
	a) No. of water closets and their type	1	7.5
	b) No. of wash basins	:	
	c) No. of urinals	7	N.A. Building Construction work is in progress
	d) No. of bath tubs		N.A. Building Construction work is in progress
	e) Water meters, taps etc.		N. Committee of the com
	f) Any other fixtures		

CONFIGURATION OF PROJECT AS PER DEVELOPER'S INFORMATION:

1) Wing - A:

Sr. No.	Flat No.	Floor No.	Comp.	Carpet Area in Sq. FL	Built up Area in Sq. Ft.	Rate per Sq. ft. on Carpet area in T	Realizabje Value / Fair Market Value as on date in ₹	Final Realizable Value after completion of flat (Including Car parking, GST & Other Charges) in	Expected Rent per month (After Completion) in ₹	Cost of Construction in ₹
1	601	6	1 BHK	361	397	-				11,91,300.00
2	602	6	1 BHK	365	402					12,04,500.00
3	603	6	1 BHK	363	399					11,97,900.00
4	604	6	1 BHK	358	394					11,81,400.00
5	605	6	1 BHK	361	397					11,91,300.00
6	701	7	1 BHK	361	397		Land Ov	vner's Share		11,91,300.00
7	702	7	1 BHK	365	402				- 1	12,04,500.00
8	703	7	1 BHK	363	399					11,97,900.00
9	704	7	1 BHK	358	394					11,81,400.00
10	705	7	1 BHK	361	397					11,91,300.00
11	801	8	1 BHK	361	397					11,91,300.00
12	802	8	1 BHK	365	402					12,04,500.00
13	803	8	1 BHK	363	399					11,97,900.00
14	804	8	1 BHK	358	394				Ì	11,81,400.00
15	805	8	1 BHK	361	397		Land Ow	ner's Share		11,91,300.00
16	901	9	1 BHK	361	397					11,91,300.00
17	902	9	1 BHK	365	402					12,04,500.00
18	903	9	1 BHK	363	399					11,97,900.00





Sr. No.	Plat No.	Floor No.	Comp.	Carpet Area in Sq. Ft.	Built up Area in Sq. Ft	Rate per Sq. ft. on Carpet area in ₹	Realizable Value / Fair Market Value as on date in ₹:	Final Realizable Value after completion of flat (Including Car parking, GST & Other Charges) in	Expected Rent per month (After Completion) in ₹	Cost of Construction in ₹
19	904	9	1 BHK	358	394		Land Own	er's Share		11,81,400.00
20	905	9	1 BHK	361	397	27770	1,00,24,970.00	1,10,27,467.00	23000	11,91,300.00
21	1001	10	1 BHK	361	397		Land Own	or's Chara		11,91,300.00
22	1002	10.	1 BHK	365	402		Land Own	ei s Share		12,04,500.00
23	1003	10	1 BHK	363	399	27860	1,01,13,180.00	1,11,24,498.00	23000	11,97,900.00
24	1004	10	1 BHK	358	394	1		N. (R)		11,81,400.00
25	1005	10	1 BHK	361	397					11,91,300.00
26	1101	11	1 BHK	361	397					11,91,300.00
27	1102	11	1 BHK	365	402					12,04,500.00
28	1103	11	1 BHK	363	399					11,97,900.00
29	1104	11	1 BHK	358	394		Land Own	ada Chara		11,81,400.00
30	1105	11	1 BHK	361	397		Land Own	er's Share		11,91,300.00
31	1201	12	1 BHK	361	397					11,91,300.00
32	1202	12	1 BHK	365	402					12,04,500.00
33	1203	12	1 BHK	363	399	1.1		1		11,97,900.00
34	1204	12	1 BHK	358	394	13				11,81,400.00
35	1205	12	1 BHK	361	397					11,91,300.00
36	1301	13	1 BHK	361	397	100	1			11,91,300.00
37	1302	13	1 BHK	365	402			1		12,04,500.00
38	1303	13	1 BHK	363	399					11,97,900.00
39	1304	13	1 BHK	358	394		Land Own	ner's Share		11,81,400.00
40	1305	13	1 BHK	361	397					11,91,300.00
41	1401	14	1 BHK	361	397					11,91,300.00
42	1402	14	1 BHK	365	402	28220	1,03,00,300.00	1,13,30,330.00	23500	12,04,500.00
43	1403	14	1 BHK	363	399	28220	1,02,43,860.00	1,12,68,246.00	23500	11,97,900.00
44	1404	14	1 BHK	358	394					11,81,400.00
45	1405	14	1 BHK	361	397	1				11,91,300.00
46	1501	15	1 BHK	458	504]				15,11,400.00
47	1502	15	1 BHK	365	402	1				12,04,500.00
48	1503	15	1 BHK	363	399	1	Land Owr	ner's Share		11,97,900.00
49	1504	15	1 BHK	358	394					11,81,400.00
50	1505	15	1 BHK	458	504	1				15,11,400.00
51	1601	16	1 BHK	458	504					15,11,400.00
52	1602	16	1 BHK	365	402					12,04,500.00
53	1603	16	1 BHK	363	399	28400	1,03,09,200.00	1,13,40,120.00	23500	11,97,900.00





Page	11	of	37

Sr. No.	Flat No.	Floor No.	Comp.	Garpet Area in Sq. Ft.	Built up Area in Sq. Ft.	Rate per Sq. ft. on Carpet area in <	Realizable Value / Fair Market Value as on date in ₹	Final Realizable Value after completion of flat (including Car parking, GST & Other Charges) in	Expected Rent per month (After Completion) in T	Cost of Construction in C
54	1604	16	1 BHK	358	394					11,81,400.00
55	1605	16	1 BHK	458	504]	Land Own	er's Share		15,11,400.00
56	1701	17	1 BHK	458	504					15,11,400.00
57	1702	17	1 BHK	365	402	28490	1,03,98,850.00	1,14,38,735.00	24000	12,04,500.00
58	1703	17	1 BHK	363	399	28490	1,03,41,870.00	1,13,76,057.00	23500	11,97,900.00
59	1704	17	1 BHK	358	394					11,81,400.00
60	1705	17	1 BHK	458	504					15,11,400.00
61	1801	18	1 BHK	458	504					15,11,400.00
62	1802	18	1 BHK	365	402					12,04,500.00
63	1803	18	1 BHK	363	399					11,97,900.00
64	1804	18	1 BHK	358	394					11,81,400.00
65	1805	18	1 BHK	458	504		Land Own	er's Share		15,11,400.00
66	1901	19	1 BHK	458	504					15,11,400.00
67	1902	19	1 BHK	365	402					12,04,500.00
68	1903	19	1 BHK	363	399					11,97,900.00
69	1904	19	1 BHK	358	394					11,81,400.00
70	1905	19	1 BHK	458	504					15,11,400.00
71	2001	20	1 BHK	458	504					15,11,400.00
72	2002	20	1 BHK	365	402	28760	1,04,97,400.00	1,15,47,140.00	24000	12,04,500.00
73	2003	20	1 BHK	363	399					11,97,900.00
74	2004	20	2.5 BHK	852	937					28,11,600.00
75	2101	21	1 BHK	458	504					15,11,400.00
76	2102	21	1 BHK	365	402		Land Own	ers Share		12,04,500.00
77	2103	21	1 BHK	363	399					11,97,900.00
78	2104	21	2.5 BHK	852	937					28,11,600.00
	T	otal		30358	33394		8,22,29,630.00	9,04,52,593.00		10,01,81,400.00

2) Wing - R:

Sr. No	Flat No.	Floor No.	Comp.	Carpet Area in Sq. Ft.	Built up Area in Sq. FL	Rate per Sq. ff. on Carpet area in ₹	Realizable Value / Fair Market Value as on date in ₹	Final Realizable Value after completion of flat (Including Car parking, GST & Other Charges) in	Expected Rent per month (After Completion) in T	Cost of Construction In ₹
1	601	6	2 BHK	690	759			Land Owner	er's Share	22,77,000.00
2	602	6	2 BHK	700	770	27500	1,92,50,000.00	2,11,75,000.00	44000	23,10,000.00
3	603	6	2 BHK	650	715		1-1-1	i San I i i i		21,45,000.00
4	604	6	2 BHK	688	757		Land Owne	r's Share		22,70,400.00





Sr. No	Flat No.	Floor No.	Comp.	Carpet Area in Sq. Ft.	Built up Area in Sq. Ft.	Rate per Sq. ft. on Carpet area in ₹	Realizable Value / Fair Market Value as on date in ₹	Final Realizable Value after completion of flat (including Car parking, GST & Other Charges) in	Expected Rent per month (After Completion) in	Cost of Construction in ₹
5	605	6	3 BHK	1005	1106	27500	2,76,37,500.00	3,04,01,250.00	63500	33,16,500.00
6	701	7	2 BHK	690	759					22,77,000.00
7	702	7	2 BHK	700	770		Land Own	do Chara		23,10,000.00
8	703	7	2 BHK	650	715		Land Owne	r's Snare		21,45,000.00
9	704	7	2 BHK	688	757					22,70,400.00
10	705	7	3 BHK	1005	1106	27590	2,77,27,950.00	3,05,00,745.00	63500	33,16,500.00
11	803	8	2 BHK	650	715	27680	1,79,92,000.00	1,97,91,200,00	41000	21,45,000.00
12	804	8	2 BHK	688	757		1	Land Own	er's Share	22,70,400.00
13	805	8	3 BHK	1005	1106	27680	2,78,18,400.00	3,06,00,240,00	64000	33,16,500.00
14	901	9	2 BHK	690	759		110			22,77,000.00
15	902	9	2 BHK	700	770		Land Owne	r's Share		23,10,000.00
16	903	9	2 BHK	650	715	27770	1,80,50,500.00	1,98,55,550.00	41500	21,45,000.00
17	904	9	2 BHK	688	757		W	Land Own	er's Share	22,70,400.00
18	905	9	3 BHK	1005	1106	27770	2,79,08,850.00	3,06,99,735.00	64000	33,16,500.00
19	1001	10	2 BHK	690	759		A TOP OF			22,77,000.00
20	1002	10	2 BHK	700	770		Land Owne	r's Share		23,10,000.00
21	1003	10	2 BHK	685	754	27860	1,90,84,100.00	2,09,92,510,00	43500	22,60,500.00
22	1004	10	3 BHK	933	1026	27860	2,59,93,380.00	2,85,92,718.00	59500	30,78,900.00
23	1005	10	3 BHK	1005	1106	-			74	33,16,500.00
24	1101	11	2 BHK	690	759		Land Owne	r's Share	-	22,77,000.00
25	1102	11	2 BHK	700	770					23,10,000.00
26	1103	11	2 BHK	685	754	27950	1,91,45,750.00	2,10,60,325,00	44000	22,60,500.00
27	1104	11	3 BHK	933	1026	27950	2,60,77,350.00	2,86,85,085.00	60000	30,78,900.00
28	1105	11	3 BHK	1005	1106	27950	2,80,89,750.00	3,08,98,725.00	64500	33,16,500.00
29	1201	12	2 BHK	690	759		Land Owne	r's Share		22,77,000.00
30	1202	12	2 BHK	700	770	28040	1,96,28,000.00	2,15,90,800,00	45000	23,10,000.00
31	1203	12	2 BHK	685	754	28040	1,92,07,400.00	2,11,28,140.00	44000	22,60,500.00
32	1204	12	3 BHK	933	1026	28040	2,61,61,320.00	2,87,77,452.00	60000	30,78,900.00
33	1205	12	3 BHK	1005	1106	28040	2,81,80,200.00	3,09,98,220.00	64500	33,16,500.00
34	1301	13	2 BHK	690	759		Land Owne	r's Share		22,77,000.00
35	1302	13	2 BHK	700	770	28130	1,96,91,000.00	2,16,60,100.00	45000	23,10,000.00
36	1303	13	2 BHK	.685	754	28130	1,92,69,050.00	2,11,95,955.00	44000	22,60,500.00
37	1304	13	3 BHK	933	1026	28130	2,62,45,290.00	2,88,69,819.00	60000	30,78,900.00
38	1305	13	3 BHK	1005	1106	28130	2,82,70,650.00	3,10,97,715.00	65000	33,16,500.00
39	1401	14	2 BHK	690	759		Land Owne	r's Share		22,77,000.00





Sr. No	Flat No.	Floor No.	Comp.	Carpet Area in Sq. FL	Built up Area in Sq. Ft	Rate per Sq. ft. on Carpet area in T	Realizable Value / Fair Market Value as on date in ₹	Final Realizable Value after completion of flat (Including Car parking, GST & Other Charges) in	Expected Rent per month (After Completion) in T	Cost of Construction in ₹
40	1402	14	2 BHK	700	770	28220	1,97,54,000.00	2,17,29,400.00	45500	23,10,000.00
41	1403	14	2 BHK	685	754	28220	1,93,30,700.00	2,12,63,770.00	44500	22,60,500.00
42	1404	14	3 BHK	933	1026	28220	2,63,29,260.00	2,89,62,186.00	60500	30,78,900.00
43	1405	14	3 BHK	1005	1106	28220	2,83,61,100.00	3,11,97,210.00	65000	33,16,500.00
44	1503	15	2 BHK	685	754	28310	1,93,92,350.00	2,13,31,585.00	44500	22,60,500.00
45	1504	15	3 BHK	93,3	1026	28310	2,64,13,230.00	2,90,54,553.00	60500	30,78,900.00
46	1505	15	3 BHK	1005	1106	28310	2,84,51,550.00	3,12,96,705.00	65000	33,16,500.00
47	1601	16	2 BHK	690	759		Land Owne	r's Share		22,77,000.00
48	1602	16	2 BHK	700	770	28400	1,98,80,000.00	2,18,68,000.00	45500	23,10,000.00
49	1603	16	2 BHK	685	754	28400	1,94,54,000.00	2,13,99,400.00	44500	22,60,500.00
50	1604	16	3 BHK	933	1026	28400	2,64,97,200.00	2,91,46,920.00	60500	30,78,900.00
51	1605	16	3 BHK	1005	1106	28400	2,85,42,000.00	3,13,96,200.00	65500	33,16,500.00
52	1701	17	2 BHK	690	759					22,77,000.00
53	1702	17	2 BHK	700	770	()	Land Owne	r's Share		23,10,000.00
54	1703	17	2 BHK	685	754	28490	1,95,15,650.00	2,14,67,215.00	44500	22,60,500.00
55	1704	17	3 BHK	933	1026	28490	2,65,81,170.00	2,92,39,287.00	61000	30,78,900.00
56	1705	17	3 BHK	1005	1106	28490	2,86,32,450.00	3,14,95,695.00	65500	33,16,500.00
57	1801	18	2 BHK	690	759			Land Own	er's Share	22,77,000.00
58	1802	18	2 BHK	700	770	28580	2,00,06,000.00	2,20,06,600.00	46000	23,10,000.00
59	1803	18	2 BHK	685	754	28580	1,95,77,300.00	2,15,35,030.00	45000	22,60,500.00
60	1804	18	3 BHK	933	1026	28580	2,66,65,140.00	2,93,31,654.00	61000	30,78,900.00
61	1805	18	3 BHK	1005	1106	28580	2,87,22,900.00	3,15,95,190.00	66000	33,16,500.00
62	1901	19	2 BHK	690	759		Land Owne	r's Share		22,77,000.00
63	1902	19	2 BHK	700	770	28670	2,00,69,000.00	2,20,75,900.00	46000	23,10,000.00
64	1903	19	2 BHK	685	754	28670	1,96,38,950.00	2,16,02,845.00	45000	22,60,500.00
65	1904	19	3 BHK	933	1026	28670	2,67,49,110.00	2,94,24,021.00	61500	30,78,900.00
66	1905	19	3 BHK	1005	1106	28670	2,88,13,350.00	3,16,94,685.00	66000	33,16,500.00
67	2001	20	2 BHK	690	759		Land Owne	r's Share		22,77,000.00
68	2002	20	2 BHK	700	770	28760	2,01,32,000.00	2,21,45,200.00	46000	23,10,000.00
69	2003	20	2 BHK	685	754	28760	1,97,00,600.00	2,16,70,660.00	45000	22,60,500.00
70	2004	20	3 BHK	933	1026	28760	2,68,33,080.00	2,95,16,388.00	61500	30,78,900.00
71	2005	20	3 BHK	1005	1106	28760	2,89,03,800.00	3,17,94,180.00	66000	33,16,500.00
72	2101	21	2 BHK	690	759		Land Owne	r's Share		22,77,000.00
73	2102	21	2 BHK	700	770	28850	2,01,95,000.00	2,22,14,500.00	46500	23,10,000.00
74	2103	21	2 BHK	685	754	28850	1,97,62,250.00	2,17,38,475.00	45500	22,60,500.00





Sr. No	Flat No.	Floor No.	Comp.	Carpet Area in Sq. Ft.	Built up Area in Sq. Ft.	Rate per Sq. ft. on Carpet area in T	Realizable Value / Fair Market Value as on date in ₹	Final Realizable Value after completion of flat (Including Car parking, GST & Other Charges) in	Expected Rent per month (After Completion) in \$\tilde{\tau}\$	Cost of Construction in ₹
75	2104	21	3 BHK	933	1026	28850	2,69,17,050.00	2,96,08,755.00	61500	30,78,900.00
76	2105	21	3 BHK	1005	1106	28850	2,89,94,250.00	3,18,93,675.00	66500	33,16,500.00
77	2201	22	2 BHK	690	759	,	Land Owne	r's Share		22,77,000.00
78	2203	22	2 BHK	685	754	28940	1,98,23,900.00	2,18,06,290.00	45500	22,60,500.00
79	2204	22	3 BHK	933	1026	28940	2,70,01,020.00	2,97,01,122.00	62000	30,78,900.00
80	2205	22	3 BHK	1005	1106	28940	2,90,84,700.00	3,19,93,170.00	66500	33,16,500.00
	Т	otal		63621	69983	H =	1,26,61,52,500.00	1,39,27,67,750.00		20,99,49,300.00

Summary of the Project:

Particulars	Comp.	Total Number of Flats	Carpet Area in Sq. Ft.	Built up Area in Sq. Ft.	Realizable Value / Fair Market Value as on date in ₹	Final Realizable Value After Completion in ₹
			A	Wing		
Sale Flat	1 BHK - 08	08	2908	3199	8,22,29,630.00	9,04,52,593.00
Land Owner's Share	1 BHK - 68 2.5 BHK - 02	70	27450	30195		
Tota	l (a)	78	30358	33394	8,22,29,630.00	9,04,52,593.00
			В	Wing		
Sale Flat	2 BHK - 24 3 BHK - 29	53	44714	49185	1,26,61,52,500.00	1,39,27,67,750.00
Land Owner's Share	2 BHK - 26 3 BHK - 01	27	18907	20798		
Tota	l (b)	80	63621	69983	1,26,61,52,500.00	1,39,27,67,750.00
Total (a + b)	158	93979	103377	1,34,83,82,130.00	1,48,32,20,343.00

Refuge Floor - 8th Floor - Flat Nos. 1 & 2 and 15th Floor - 1 & 2 (Wing - B)

Particulars	Flat Nos.
Sale Flat (Wing – A & B)	61
Land Owner's Share (Wing - A & B)	97
Total	158

Particulars	Market Value (₹)	
Realizable Value / Fair Market Value as on date in ₹	1,34,83,82,130.00	
Final Realizable Value After Completion in ₹	1,48,32,20,343.00	
Cost of Construction (Total Built up area x Rate) 103377 Sq. Ft. x₹ 3000.00	31,01,31,000.00	





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Part -	- C (E	Extra Items)	T :	Amount in ₹	
1.	Porti	<u> </u>	1:		
2.		amental front door	÷		
3.		ut / Verandah with steel grills	<u> </u>	N.A. Building Construction work is in progress	
4.		rhead water tank	 :	This is Ballating Contestable in North to its progress	
5.		a steel / collapsible gates	:	-	
J.	Tota		Ė		
- ·					
		Amenities)	:	Amount in ₹	
		drobes	:		
2.	· ·	red tiles	:		
		a sinks and bath tub	:	(R)	
		ole / ceramic tiles flooring	:		
5.		rior decorations	<u> </u> :	N.A. Building Construction work is in progress	
		itectural elevation works		14.74. Building Constitution Work to in progress	
		eling works	1	/-	
8.		ninum works	1	. \	
9.	Alun	ninum hand rails			
10.	Fals	e ceiling	1		
	Tota				
<u> </u>	<u> </u>	4: II		A	
		Miscellaneous)	<u> :</u>	Amount in ₹	
	_	arate toilet room	1:	1- 1/	
		arate lumber room	<u> :</u>	N.A. Building Construction work is in progress	
3.	_	arate water tank / sump	<u> :</u>	- This is Balliang Contest about the improgress	
4.		es, gardening	<u> </u> :	f	
	Tota	<u> </u>		1	
Part	- F (S	Services)		Amount in ₹	
		er supply arrangements	-	//	
2.		nage arrangements	:		
3.		npound wall	1	N.A. Building Construction work is in progress	
4.		deposits, fittings etc.		14.7.1. Building Constitution Work to in progress	
5.		ement	-		
<u> </u>	Tota				
Total abstract of the entire property					
Part	– A	Land) [[ic citile property	
Part		Building	:		
, art		Land development	H		
Part	– C	Compound wall		As per table attached to the report	
Part		Amenities	\vdash	The particular and the topolit	
Part		Pavement	H		
Part		Services			
		e Value / Fair Market Value as on	:	₹ 1,34,83,82,130.00	
	iizabi ein ₹		.	(1,07,00,02,100.00	
		lizable Value After Completion in ₹		₹ 1,48,32,20,343.00	
3 1110	11160	meable falue Alter Completion III C	٠.	1170,02,20,070,00	





The sales comparison approach uses the market data of sale prices to estimate the value of a real estate property. Property valuation in this method is done by comparing a property to other similar properties that have been recently sold. Comparable properties, also known as comparable, or comps, must share certain features with the property in question. Some of these include physical features such as square footage, number of rooms, condition, and age of the building; however, the most important factor is no doubt the location of the property. Adjustments are usually needed to account for differences as no two properties are exactly the same. To make proper adjustments when comparing properties, real estate appraisers must know the differences between the comparable properties and how to value these differences. The sales comparison approach is commonly used for Residential Flat, where there are typically many comparables available to analyze. As the property is a residential flat, we have adopted Sale Comparison Approach Method for the purpose of valuation. The Price for similar type of property in the nearby vicinity is in the range of ₹ 27,000 to ₹ 29,000.00 per Sq. Ft. on Carpet area Considering the rate with attached report, current market conditions, demand and supply position, Flat size, location, upswing in real estate prices, sustained demand for Residential Flat, all round development of commercial and residential application in the locality etc. We estimate ₹ 27,500.00 per Sq. Ft. (with floorwise rate) on Carpet Area for valuation.

Think.Innovate.Create





Actual Site Photographs









Think.Innovate.Create







$\frac{\textbf{Route Map of the property}}{\frac{\textbf{Site,u/r}}{}}$





Latitude Longitude: 19°09'55.8"N 72°50'47.1"E

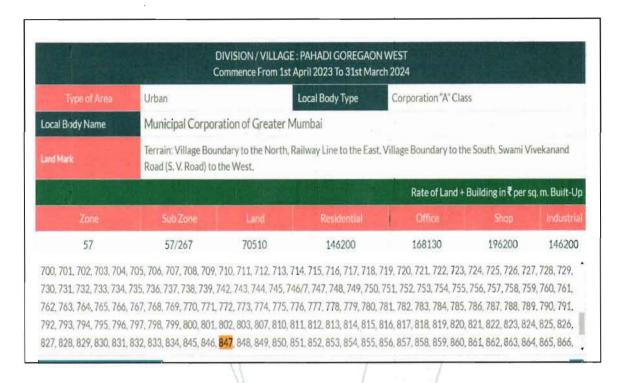
Note: The Blue line shows the route to site from nearest railway station (Goregaon – 1.5 Km.)





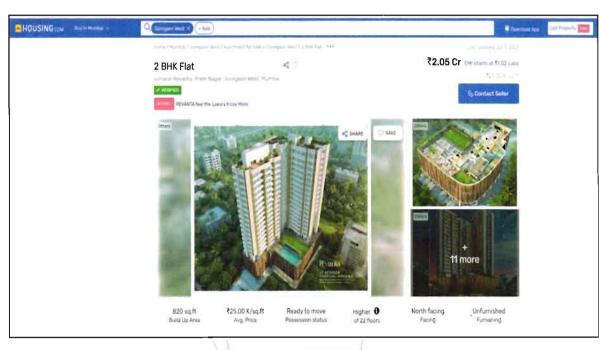


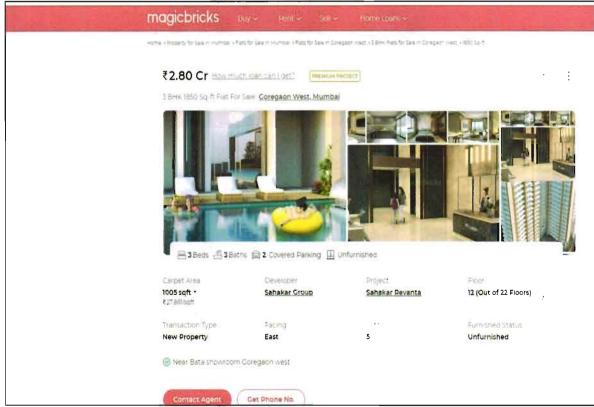
Ready Reckoner Rate



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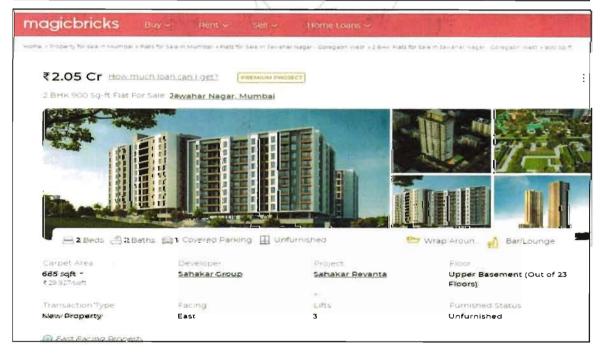






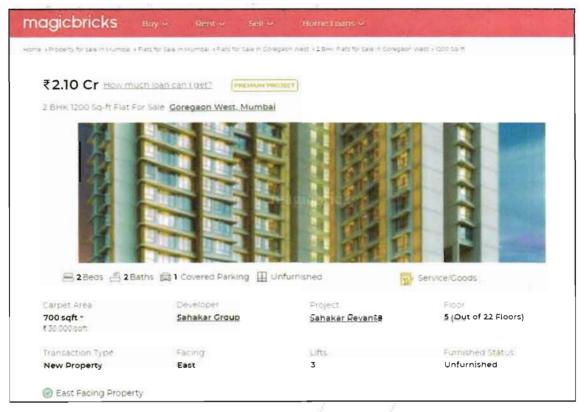


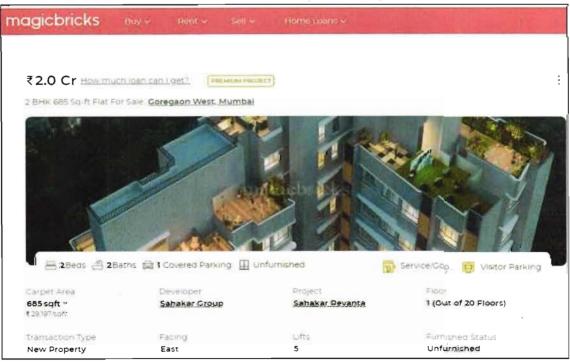






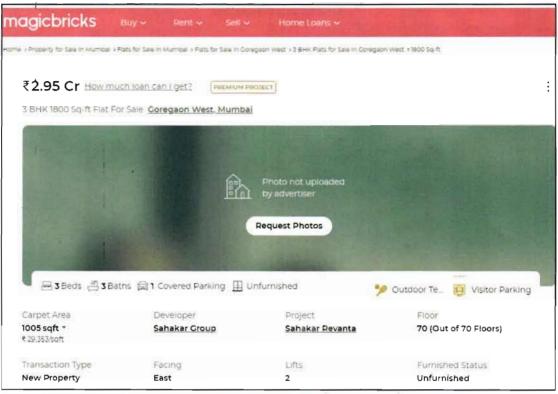


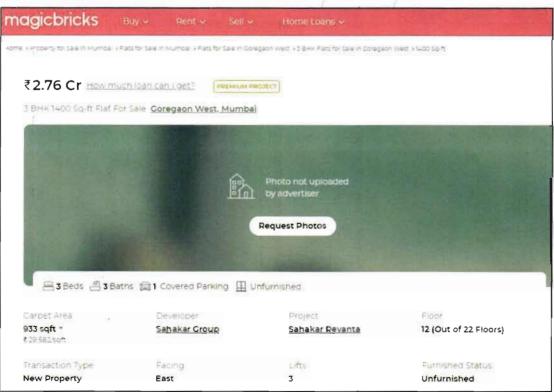










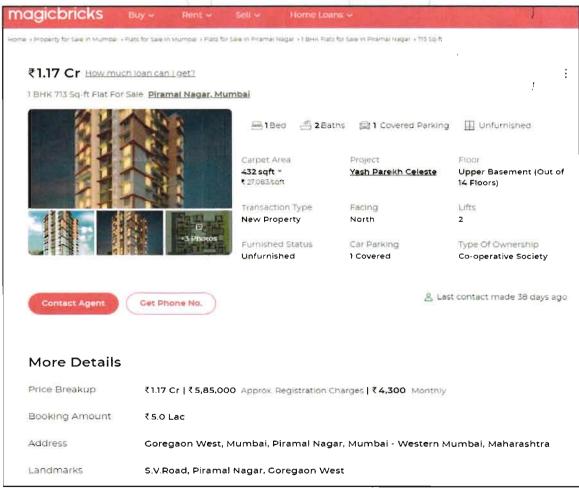






Projects nearby Locality



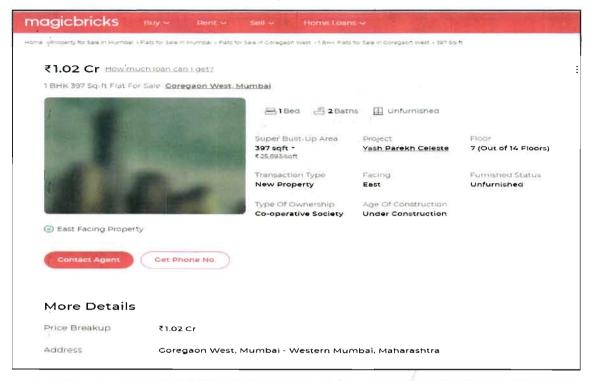


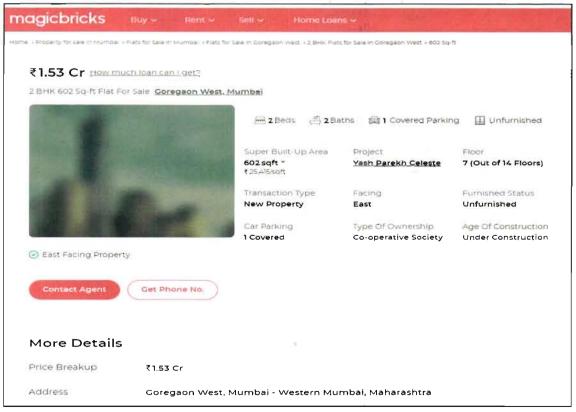






Price Indicators Projects nearby Locality

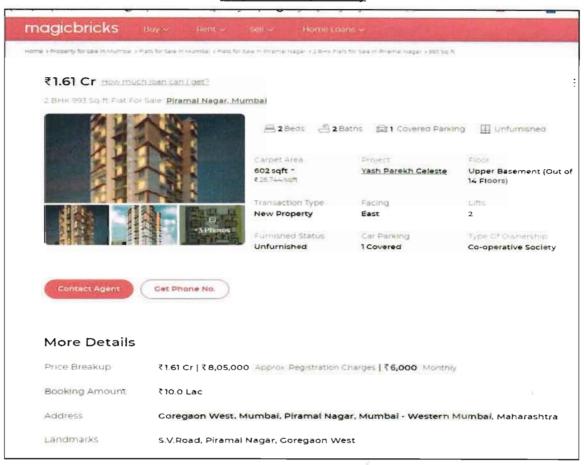








Price Indicators Projects nearby Locality

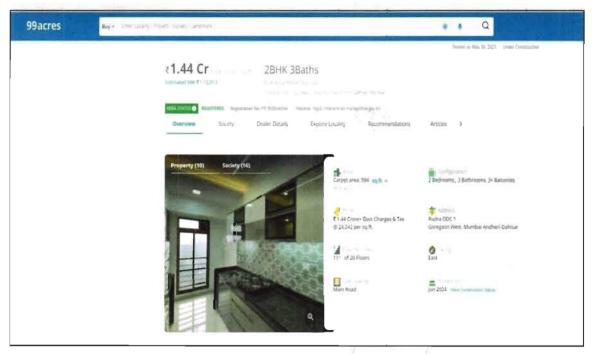


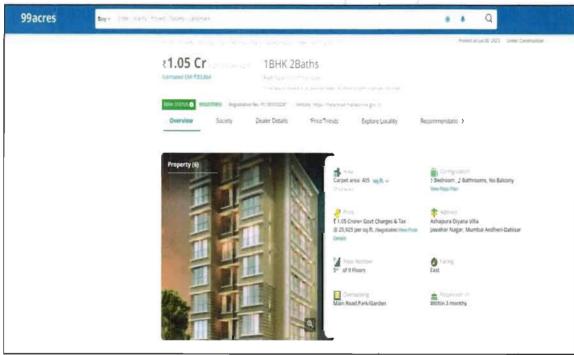






Price Indicators Projects nearby Locality







As a result of my appraisal and analysis, it is my considered opinion that the realizable Value of the above property in the prevailing condition with aforesaid specification is (As per table attached to the report)

Place: Mumbai Date: 27.07.2023

For VASTUKALA CONSULTANTS (I) PVT. LTD.

MANOJ BABURAO CHALIKWAR

Auth. Sign.

Manoj B. Chalikwar

Director

Registered Valuer Chartered Engineer (India) Reg. No. CAT-I-F-1763

SBI Empanelment No.: SME/TCC/2021-22/86/3

The undersigned	has inspected the property detailed in the Valuation Report dated
on	. We are satisfied that the fair and reasonable market value of the property is
₹	(Rupees
	only).
Date	
	Signature (Name & Designation of the Inspecting Official/s)

Countersigned (BRANCH MANAGER)

Enclosures		c.Innovate.Create
	Declaration-cum-undertaking	Attached
	from the valuer (Annexure- I)	
	Model code of conduct for	Attached
	valuer - (Annexure - II)	



(Annexure-I)

DECLARATION-CUM-UNDERTAKING

- I, Manoj Chalikwar son of Shri. Baburao Chalikwar do hereby solemnly affirm and state that:
- a. I am a citizen of India.
- b. I will not undertake valuation of any assets in which I have a direct or indirect interest or become so interested at any time during a period of three years prior to my appointment as valuer or three years after the valuation of assets was conducted by me.
- c. The information furnished in my valuation report dated 27.07.2023 is true and correct to the best of my knowledge and belief and I have made an impartial and true valuation of the property.
- d. I/ my authorized representative have personally inspected the property on 18.07.2023. The work is not sub - contracted to any other valuer and carried out by myself.
- e. Valuation report is submitted in the format as prescribed by the bank.
- f. I have not been depanelled / delisted by any other bank and in case any such depanelment by other banks during my empanelment with you, I will inform you within 3 days of such depanelment.
- g. I have not been removed / dismissed from service / employment earlier.
- h. I have not been convicted of any offence and sentenced to a term of imprisonment
- i. I have not been found guilty of misconduct in my professional capacity.
- i. I have not been declared to be unsound mind
- k. I am not an undischarged bankrupt, or has not applied to be adjudicated as a bankrupt;
- I. I am not an undischarged insolvent.
- m. I have not been levied a penalty under section 271J of Income-tax Act, 1961 (43 of 1961) and time limit for filing appeal before Commissioner of Income-tax (Appeals) or Income-tax Appellate Tribunal, as the case may be has expired, or such penalty has been confirmed by Income-tax Appellate Tribunal, and five years have not elapsed after levy of such penalty
- n. I have not been convicted of an offence connected with any proceeding under the





Income Tax Act 1961, Wealth Tax Act 1957 or Gift Tax Act 1958 and

- o. My PAN Card number as applicable is AERPC9086P
- p. I undertake to keep you informed of any events or happenings which would make me ineligible for empanelment as a valuer
- q. I have not concealed or suppressed any material information, facts and records and I have made a complete and full disclosure
- r. I have read the Handbook on Policy, Standards and procedure for Real Estate Valuation, 2011 of the IBA and this report is in conformity to the "Standards" enshrined for valuation in the Part B of the above handbook to the best of my ability.
- s. I have read the International Valuation Standards (IVS) and the report submitted to the Bank for the respective asset class is in conformity to the "Standards" as enshrined for valuation in the IVS in "General Standards" and "Asset Standards" as applicable. The valuation report is submitted in the prescribed format of the bank.
- t. I abide by the Model Code of Conduct for empanelment of valuer in the Bank.
 (Annexure V A signed copy of same to be taken and kept along with this declaration)
- u. I am valuer registered with Insolvency & Bankruptcy Board of India (IBBI)
- My CIBIL Score and credit worthiness is as per Bank's guidelines.
- w. I am the Director of the company, who is competent to sign this valuation report.
- x. I will undertake the valuation work on receipt of Letter of Engagement generated from the system (i.e. LLMS / LOS) only.
- y. Further, I hereby provide the following information.



	Particulars	Valuer comment
1.	Background information of the asset being valued;	The property under consideration was purchased by M/s. Sahakar Builders & Developers
2.	Purpose of valuation and appointing authority	As per request from State Bank of India, Home Loans Sales, Project Approval Cell, BKC to assess fair market value of the property for bank loan purpose.
3.	Identity of the Valuer and any other experts involved in the valuation;	Manoj B. Chalikwar – Regd. Valuer Deepak Jain – Valuation Engineer Vinita Surve – Processing Officer
4.	Disclosure of Valuer interest or conflict, if any;	We have no interest, either direct or indirect, in the property valued. Further to state that we do not have relation or any connection with property owner / applicant directly or indirectly. Further to state that we are an independent Valuer and in no way related to property owner / applicant
5.	Date of appointment, valuation date and date of report;	Date of Appointment - 18.07.2023 Valuation Date - 27.07.2023 Date of Report - 27.07.2023
6.	Inspections and/or investigations undertaken;	Physical Inspection done on date 18.07.2023
7.	Nature and sources of the information used or relied upon;	Market Survey at the time of site visit Ready Reckoner rates / Circle rates Online search for Registered Transactions Online Price Indicators on real estate portals Enquiries with Real estate consultants Existing data of Valuation assignments carried out by us
8.	Procedures adopted in carrying out the valuation and valuation standards followed;	Sales Comparative Method
9.	Restrictions on use of the report, if any;	This valuation is for the use of the party to whom it is addressed and for no other purpose. No responsibility is accepted to any third party who may use or rely on the whole or any part of this valuation. The valuer has no pecuniary interest that would conflict with the proper valuation of the property.
10.	Major factors that were taken into account during the valuation;	Current market conditions, demand and supply position, industrial land size, location, sustained demand for industrial land, all round development of commercial and industrial application in the locality etc.
11.	Caveats, limitations and disclaimers to the extent they explain or elucidate the limitations faced by valuer, which shall not be for the purpose of limiting his responsibility for the valuation report.	Attached



<u>Assumptions, Disclaimers, Limitations & Qualifications</u>

Value Subject to Change

The subject appraisal exercise is based on prevailing market dynamics as on **27**th **July 2023** and does not take into account any unforeseeable developments which could impact the same in the future.

Our Investigations

We are not engaged to carry out all possible investigations in relation to the subject property. Where in our report we identify certain limitations to our investigations, this is to enable the reliant party to instruct further investigations where considered appropriate or where we recommend as necessary prior to reliance. Vastukala Consultants India Pvt. Ltd. (VCIPL) is not liable for any loss occasioned by a decision not to conduct further investigations

Assumptions

Assumptions are a necessary part of undertaking valuations. VCIPL adopts assumptions for the purpose of providing valuation advise because some matters are not capable of accurate calculations or fall outside the scope of our expertise, or out instructions. The reliant party accepts that the valuation contains certain specific assumptions and acknowledge and accept the risk of that if any of the assumptions adopted in the valuation are incorrect, then this may have an effect on the valuation.

Information Supplied by Others

The appraisal is based on the information provided by the client. The same has been assumed to be correct and has been used for appraisal exercise. Where it is stated in the report that another party has supplied information to VCIPL, this information is believed to be reliable but VCIPL can accept no responsibility if this should prove not to be so.

Future Matters

To the extent that the valuation includes any statement as to a future matter, that statement is provided as an estimate and/or opinion based on the information known to VCIPL at the date of this document. VCIPL does not warrant that such statements are accurate or correct.

Map and Plans

Any sketch, plan or map in this report is included to assist the reader while visualising the property and assume no responsibility in connection with such matters.

Site Details

Based on inputs received from Client's representative and site visit conducted, we understand that the subject property is currently a Building Under Construction work is in progress contiguous and non-agricultural land parcel admeasuring as per table attached to the report and in the name **M/s. Sahakar Builders & Developers**. Further, VCIPL has assumed that the subject property is free from any encroachment and is available as on the date of the appraisal.





Property Title

Based on our discussion with the Client, we understand that the subject property is owned by M/s. Sahakar Builders & Developers. For the purpose of this appraisal exercise, we have assumed that the subject property has a clear title and is free from any encumbrances, disputes and claims. VCIPL has made no further enquiries with the relevant local authorities in this regard and does not certify the property as having a clear and marketable title. Further, no legal advice regarding the title and ownership of the subject property has been obtained for the purpose of this appraisal exercise. It has been assumed that the title deeds are clear and marketable.

Environmental Conditions

We have assumed that the subject property is not contaminated and is not adversely affected by any existing or proposed environmental law and any processes which are carried out on the property are regulated by environmental legislation and are properly licensed by the appropriate authorities.

Town Planning

The permissible land use, zoning, achievable FSI, area statement adopted for purpose of this valuation is based on the information provided by the Client's representative and the same has been adopted for this valuation purpose. VCIPL has assumed the same to be correct and permissible. VCIPL has not validated the same from any authority.

Area

Based on the information provided by the Client's representative, we understand that the subject property is a Building Under Construction work is in progress, contiguous and non-agricultural land parcel admeasuring as per table attached to the report.

Condition & Repair

In the absence of any information to the contrary, we have assumed that there are no abnormal ground conditions, nor archaeological remains present which might adversely affect the current or future occupation, development or value of the property. The property is free from rat, infestation, structural or latent defect. No currently known deleterious or hazardous materials or suspect techniques will be used in the construction of or subsequent alteration or additions to the property and comments made in the property details do not purport to express an opinion about, or advise upon, the condition of uninspected parts and should not be taken as making an implied representation or statement about such parts

Valuation Methodology

For the purpose of this valuation exercise, the valuation methodology used is Direct Comparison Approach Method and proposed Highest and Best Use model is used for analysing development potential.

The Direct Comparison Approach involves a comparison of the property being valued to similar properties that have actually been sold in arms - length transactions or are offered for sale. This approach demonstrates what buyers have historically been willing to pay (and sellers willing to accept) for similar





properties in an open and competitive market and is particularly useful in estimating the value of the land and properties that are typically traded on a unit basis.

In case of inadequate recent transaction activity in the subject micro-market, the appraiser would collate details of older transactions. Subsequently, the appraiser would analyse rental / capital value trends in the subject micro-market in order to calculate the percentage increase / decrease in values since the date of the identified transactions. This percentage would then be adopted to project the current value of the same.

Where reliance has been placed upon external sources of information in applying the valuation methodologies, unless otherwise specifically instructed by Client and/or stated in the valuation, VCIPL has not independently verified that information and VCIPL does not advise nor accept it as reliable. The person or entity to whom the report is addressed acknowledges and accepts the risk that if any of the unverified information in the valuation is incorrect, then this may have an effect on the valuation.

Not a Structural Survey

We state that this is a valuation report and not a structural survey

Other

All measurements, areas and ages quoted in our report are approximate

Legal

We have not made any allowances with respect to any existing or proposed local legislation relating to taxation on realization of the sale value of the subject property. VCIPL is not required to give testimony or to appear in court by reason of this appraisal report, with reference to the property in question, unless arrangement has been made thereof. Further, no legal advice on any aspects has been obtained for the purpose of this appraisal exercise

Property specific assumptions

Based on inputs received from the client and sife visit conducted, we understand that the subject property is currently Building Under Construction work is in progress, contiguous and non-agricultural land parcel admeasuring area as per table attached to the report.

ASSUMPTIONS, CAVEATS, LIMITATION AND DISCLAIMERS

- We assume no responsibility for matters of legal nature affecting the property appraised or the title thereto, nor do we render our opinion as to the title, which is assumed to be good and marketable.
- The property is valued as though under responsible ownership.
- 3. It is assumed that the property is free of liens and encumbrances.
- 4. It is assumed that there are no hidden or unapparent conditions of the subsoil or structure that would render it more or less valuable. No responsibility is assumed for such conditions or for engineering that might be required to discover such factors.
- 5. There is no direct/ indirect interest in the property valued.
- The rates for valuation of the property are in accordance with the Govt. approved rates and prevailing market rates.





(Annexure - II)

MODEL CODE OF CONDUCT FOR VALUERS

Integrity and Fairness

- 1. A valuer shall, in the conduct of his/its business, follow high standards of integrity and fairness in all his/its dealings with his/its clients and other valuers.
- 2. A valuer shall maintain integrity by being honest, straightforward, and forthright in all professional relationships.
- 3. A valuer shall endeavour to ensure that he/it provides true and adequate information and shall not misrepresent any facts or situations.
- 4. A valuer shall refrain from being involved in any action that would bring disrepute to the profession.
- 5. A valuer shall keep public interest foremost while delivering his services.

Professional Competence and Due Care

- A valuer shall render at all times high standards of service, exercise due diligence, ensure proper care and exercise independent professional judgment.
- 7. A valuer shall carry out professional services in accordance with the relevant technical and professional standards that may be specified from time to time.
- A valuer shall continuously maintain professional knowledge and skill to provide competent professional service based on up-to-date developments in practice, prevailing regulations / guidelines and techniques.
- 9. In the preparation of a valuation report, the valuer shall not disclaim liability for his/its expertise or deny his/its duty of care, except to the extent that the assumptions are based on statements of fact provided by the company or its auditors or consultants or information available in public domain and not generated by the valuer.
- 10. A valuer shall not carry out any instruction of the client insofar as they are incompatible with the requirements of integrity, objectivity and independence.
- 11. A valuer shall clearly state to his client the services that he would be competent to provide and the services for which he would be relying on other valuers or professionals or for which the client can have a separate arrangement with other valuers.

Independence and Disclosure of Interest

- 12. A valuer shall act with objectivity in his/its professional dealings by ensuring that his/its decisions are made without the presence of any bias, conflict of interest, coercion, or undue influence of any party, whether directly connected to the valuation assignment or not.
- 13. A valuer shall not take up an assignment if he/it or any of his/its relatives or associates is not independent in terms of association to the company.
- 14. A valuer shall maintain complete independence in his/its professional relationships and shall





conduct the valuation independent of external influences.

- 15. A valuer shall wherever necessary disclose to the clients, possible sources of conflicts of duties and interests, while providing unbiased services.
- 16. A valuer shall not deal in securities of any subject company after any time when he/it first becomes aware of the possibility of his / its association with the valuation, and in accordance with the Securities and Exchange Board of India (Prohibition of Insider Trading)Regulations,2015 or till the time the valuation report becomes public, whichever is earlier.
- 17. A valuer shall not indulge in "mandate snatching" or offering "convenience valuations" in order to cater to a company or client's needs.
- 18. As an independent valuer, the valuer shall not charge success fee.
- 19. In any fairness opinion or independent expert opinion submitted by a valuer, if there has been a prior engagement in an unconnected transaction, the valuer shall declare the association with the company during the last five years.

Confidentiality

20. A valuer shall not use or divulge to other clients or any other party any confidential information about the subject company, which has come to his / its knowledge without proper and specific authority or unless there is a legal or professional right or duty to disclose.

Information Management

- 21. A valuer shall ensure that he/ it maintains written contemporaneous records for any decision taken, the reasons for taking the decision, and the information and evidence in support of such decision. This shall be maintained so as to sufficiently enable a reasonable person to take a view on the appropriateness of his /its decisions and actions.
- 22. A valuer shall appear, co-operate and be available for inspections and investigations carried out by the authority, any person authorised by the authority, the registered valuers organisation with which he/it is registered or any other statutory regulatory body.
- 23. A valuer shall provide all information and records as may be required by the authority, the Tribunal, Appellate Tribunal, the registered valuers organisation with which he/it is registered, or any other statutory regulatory body.
- 24. A valuer while respecting the confidentiality of information acquired during the course of performing professional services, shall maintain proper working papers for a period of three years or such longer period as required in its contract for a specific valuation, for production before a regulatory authority or for a peer review. In the event of a pending case before the Tribunal or Appellate Tribunal, the record shall be maintained till the disposal of the case.

Gifts and hospitality:

25. A valuer or his / its relative shall not accept gifts or hospitality which undermines or affects his independence as a valuer.

Explanation: For the purposes of this code the term 'relative' shall have the same meaning as defined in clause (77) of Section 2 of the Companies Act, 2013 (18 of 2013).





26. A valuer shall not offer gifts or hospitality or a financial or any other advantage to a public servant or any other person with a view to obtain or retain work for himself / itself, or to obtain or retain an advantage in the conduct of profession for himself / itself.

Remuneration and Costs.

- 27. A valuer shall provide services for remuneration which is charged in a transparent manner, is a reasonable reflection of the work necessarily and properly undertaken, and is not inconsistent with the applicable rules.
- 28. A valuer shall not accept any fees or charges other than those which are disclosed in a written contract with the person to whom he would be rendering service.

Occupation, employability and restrictions.

- 29. A valuer shall refrain from accepting too many assignments, if he/it is unlikely to be able to devote adequate time to each of his/ its assignments.
- 30. A valuer shall not conduct business which in the opinion of the authority or the registered valuer organisation discredits the profession.

Miscellaneous

31. A valuer shall refrain from undertaking to review the work of another valuer of the same client except under written orders from the bank or housing finance institutions and with knowledge of the concerned valuer.

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32. A valuer shall follow this code as amended or revised from time to time.

For VASTUKALA CONSULTANTS (I) PVT. LTD.

MANOJ BABURAO CHALIKWAR Obc. - 88. u-1965 | SPAN A CHROSTANT SEPRINAL IMPEDITORS - 18. U-1965 | SPAN A CHROSTANT SEPRINAL IMPEDITORS - 18. U-1965 | SPAN A CHROSTANT SEPRINAL IMPEDITORS - 18. U-1965 | SPAN A CHROSTANT SEPRINAL IMPEDITORS - 18. U-1965 | SPAN A CHROSTANT SEPRINAL IMPEDITORS - 18. U-1965 | SPAN A CHROSTANT SEPRINAL IMPEDITORS - 18. U-1965 | SPAN A CHROSTANT SEPRINAL IMPEDITORS - 18. U-1965 | SPAN A CHROSTANT SEPRINAL IMPEDITORS - 18. U-1965 | SPAN A CHROSTANT SEPRINAL IMPEDITORS - 18. U-1965 | SPAN A CHROSTANT SEPRINAL IMPEDITORS - 18. U-1965 | SPAN A CHROSTANT SEPRINAL IMPEDITORS - 18. U-1965 | SPAN A CHROSTANT SEPRINAL IMPEDITORS - 18. U-1965 | SPAN A CHROSTANT SEPRINAL IMPEDITORS - 18. U-1965 | SPAN A CHROSTANT SEPRINAL IMPEDITORS - 18. U-1965 | SPAN A CHROSTANT SEPRINAL IMPEDITORS - 18. U-1965 | SPAN A CHROSTANT SEPRINAL IMPEDITORS - 18. U-1965 | SPAN A CHROSTANT SEPRINAL IMPEDITORS - 18. U-1965 | SPAN A CHROSTANT SEPRINAL IMPEDITORS - 18. U-1965 | SPAN A CHROSTANT SEPRINAL IMPEDITORS - 18. U-1965 | SPAN A CHROSTANT SEPRINAL IMPEDITORS - 18. U-1965 | SPAN A CHROSTANT SEPRINAL IMPEDITORS - 18. U-1965 | SPAN A CHROSTANT SEPRINAL IMPEDITORS - 18. U-1965 | SPAN A CHROSTANT SEPRINAL IMPEDITORS - 18. U-1965 | SPAN A CHROSTANT SEPRINAL IMPEDITORS - 18. U-1965 | SPAN A CHROSTANT SEPRINAL IMPEDITORS - 18. U-1965 | SPAN A CHROSTANT SEPRINAL IMPEDITORS - 18. U-1965 | SPAN A CHROSTANT SEPRINAL IMPEDITORS - 18. U-1965 | SPAN A CHROSTANT SEPRINAL IMPEDITORS - 18. U-1965 | SPAN A CHROSTANT SEPRINAL IMPEDITORS - 18. U-1965 | SPAN A CHROSTANT SEPRINAL IMPEDITORS - 18. U-1965 | SPAN A CHROSTANT SEPRINAL IMPEDITORS - 18. U-1965 | SPAN A CHROSTANT SEPRINAL IMPEDITORS - 18. U-1965 | SPAN A CHROSTANT SEPRINAL IMPEDITORS - 18. U-1965 | SPAN A CHROSTANT SEPRINAL IMPEDITORS - 18. U-1965 | SPAN A CHROSTANT SEPRINAL IMPEDITORS - 18. U-1965 | SPAN A CHROSTANT SEPRINAL IMPEDITORS - 18. U-1965 | SPAN A CHROSTANT SEPRINAL IMPEDITORS - 18. U-1965 | SPAN A CHROSTANT SEPRINAL IMPEDITORS - 18. U-1965 | SPAN A CHROSTANT SEPRINAL IMPEDITORS - 18. U-1965

Director

Auth. Sign.

Manoj B. Chalikwar

Registered Valuer Chartered Engineer (India)

Reg. No. CAT-I-F-1763

SBI Empanelment No.: SME/TCC/2021-22/86/3



