



# Valuation Report of the Immovable Property



Details of the property under consideration:

Name of Owner: Mr. Sumit Sambhaji Mule & Mrs. Shilpa Sumit Mule.

Residential Flat No. 2207, 22<sup>nd</sup> Floor, Building No. 3, "Kohinoor Eden Phase - II", Near Gayatri School, Malangad Road, Village – Adivali – Dhokali, Kalyan (East), Taluka - Ambernath, District – Thane, PIN Code – 421 306, State – Maharashtra, Country – India.

Latitude Longitude: 19°12'13.2"N 73°07'47.8"E

### Thir Valuation Prepared for: regite State Bank of India **RACPC Kalyan**

Millenium Heights, Ground Floor & 1st Floor, Opp. Patedar Bhawan Marriage Hall, Shahad Mohone Road, Shahad, Kalyan (West), Thane – 421 103, State – Maharashtra, Country – India.



Thane: 101, 1st Floor, B Wing, Beth Shalom, Near Civil Hospital, Thane (W) - 400 601, (M.S.), INDIA E-mail: thane@vastukala.org, Tel.: 80978 82976 / 90216 25621

Our Pan India Presence at:

Mumbai Aurangabad Thane **♀** Nanded

Delhi NCR 💡 Nashik

Pune 

🦞 Rajkot **♀** Raipur 🕈 Ahmedabad 💡 Jaipur

Regd. Office: B1-001, U/B Floor, Boomerang, Chandivali Farm Road, Andheri (East), Mumbai - 400 072, (M.S.), INDIA

TeleFax: +91 22 28371325/24 

CIN: U74120MH2010PTC207869 MSME Reg. No.: UDYAM-MH-18-0083617 An ISO 9001:2015 Certified Company





Valuation Report Prepared For: SBI/ RACPC Kalyan / Mr. Sumit Sambhaji Mule (2490/2301666)

Page 2 of 26

Vastu/Thane/07/2023/2490/2301666 18/27-291-PSVS Date: 18.07.2023

#### **VALUATION OPINION REPORT**

This is to certify that the under-construction property bearing Residential Flat No. 2207, 22<sup>nd</sup> Floor, Building No. 3, "Kohinoor Eden Phase - II", Near Gayatri School, Malangad Road, Village - Adivali - Dhokali, Kalyan (East), Taluka - Ambernath, District - Thane, PIN Code - 421 306, State - Maharashtra, Country - India belongs to Mr. Sumit Sambhaji Mule & Mrs. Shilpa Sumit Mule.

#### Boundaries of the property.

Open Plot & Triveni Apartment North

Open Plot & Road South

East Open Plot

West Internal Road & Manganga Apartment

Considering various parameters recorded, existing economic scenario, and the information that is available with reference to the development of neighborhood and method selected for valuation, we are of the opinion that, the property premises can be assessed for this particular purpose at ₹ 35,87,000.00 (Rupees Thirty Five Lakh Eighty **Seven Thousand Only).** As per Site Inspection 10% Construction Work is Completed.

The valuation of the property is based on the documents produced by the concern. Legal aspects have not been taken into considerations while preparing this valuation report.

# For VASTUKALA CONSULTANTS (I) PVT. LTD.

Think.Innovate.



Director Auth. Sign.

Manoj B. Chalikwar

Registered Valuer Chartered Engineer (India) Reg. No. CAT-I-F-1763

SBI Empanelment No.: SME/TCC/2021-22/86/3

Encl: Valuation report.



Thane: 101, 1st Floor, B Wing, Beth Shalom, Near Civil Hospital, Thane (W) - 400 601, (M.S.), INDIA

E-mail: thane@vastukala.org, Tel.: 80978 82976 / 90216 25621

Our Pan India Presence at:

**?** Nashik

Mumbai Aurangabad Nanded Thane

Delhi NCR

Pune Indore 🕈 Ahmedabad 💡 Jaipur

🦞 Rajkot **♀** Raipur Regd. Office: B1-001, U/B Floor, Boomerang, Chandivali Farm Road, Andheri (East), Mumbai - 400 072, (M.S.), INDIA

TeleFax: +91 22 28371325/24 

### Vastukala Consultants (I) Pvt. Ltd.

B1-001, U/B Floor, **Boomerang**, Chandivali Farm Road, Powai, Andheri (East), Mumbai – 400 072.

To, The Branch Manager, State Bank of India RACPC Kalyan Branch

RACPC Kalyan Branch
Millenium Heights, Ground Floor & 1st Floor,
Opp. Patedar Bhawan Marriage Hall,
Shahad Mohone Road, Shahad,
Kalyan (West), Thane – 421 103,
State – Maharashtra, Country – India

### **VALUATION REPORT (IN RESPECT OF FLAT)**

1	General	/	,
1.		· /.	To good yalvo of the property for Bonk Lean Durness
	Purpose for which the valuation is made		To assess value of the property for Bank Loan Purpose.
2.	a) Date of inspection	_ / :	17.07.2023
	b) Date on which the valuation is ma	de :	18.07.2023
3.	List of documents produced for perusal		
	<ol> <li>Copy of Agreement for Sale dated 2</li> </ol>		
	<ol><li>Copy of RERA Registration Certification</li></ol>		
			MC / TPD / BP / 27 Village / 2021 – 22 / 01 / 338 dated
	20.12.2022 issued by Kalyan Domb		
	1 1 1 1		PD / BP / 27 Village / 2021-22 / 01 / 338 dated 20.12.2022
	issued by Kalyan Dombivali Municip		
4.	Name of the Proposed Purchasers(s) ar	nd his :	Mr. Sumit Sambhaji Mule & Mrs. Shilpa Sumit Mule.
	/ their address (es) with Phone no. (deta	ails of	
	share of each Proposed Purchasers in	case	Address: Residential Flat No. 2207, 22nd Floor, Building
	of joint ownership)		No. 3, "Kohinoor Eden Phase - II", Near Gayatri
			School, Malangad Road, Village – Adivali – Dhokali,
			Kalyan (East), Taluka - Ambernath, District – Thane, PIN
			Code – 421 306, State – Maharashtra, Country – India.
	Think.In	novo	Contact Person:
			Ms. Chaitali - Sales Person
			Contact No. 8291457246
			Joint Ownership
			Details of ownership share is not available
5.	Brief description of the property (Incl.	uding :	The property is a residential Flat No. 2207 in under
	Leasehold / freehold etc.)	Ğ	construction building. The flat is located on 22 <sup>nd</sup> floor in
	,		the said under construction building. The composition of
			flat will be 1 Bedroom + Living Room + Kitchen + 2
			Toilets + Utility Area. (i.e.1 BHK with 2 Toilets). The
			property is at 4.3 Km. travelling distance from nearest railway station Kalyan.
			i aliway station Naiyan.



					At the time of inspe	ection Building was under	
	Star	ge of Construction			construction, extent or	completion as under.	
	If under construction, extent of completion						
	Pli	<del>-</del>	Completed		Total	10%	
6.		ation of property	T Completed	:	1000	1070	
	a)	Plot No. / Survey	No.		Survey No. 36, Hissa No. 23/3, 24 of Village – A		
	,	,			Dhokali	, ,	
	b)	Door No.		:	Residential Flat No. 2207		
	c)	C. T.S. No. / Villag	ge	:	Village –Adivali, Dhokali		
	d)	Ward / Taluka		:	Taluka – Ambernath		
	e)	Mandal / District		/	District –Thane		
	f)	Date of issue and approved map / p	d validity of layout of lan	<b>/</b> :		g plan no. KDMC / TPD / BP / / 338 dated 20.12.2022 issued	
	g)	Approved map / p	lan issuing authority	:	by Kalyan Dombivali	Municipal Corporation. (as	
	h)	Whether genuiner approved map/ pl	ness or authenticity of an is verified	:	downloaded from RERA).		
	i)	,	omments by our ers on authentic of		No		
7.	Postal address of the property		:	Residential Flat No. 2207, 22 <sup>nd</sup> Floor, Building No. "Kohinoor Eden Phase - II", Near Gayatri Scho Malangad Road, Village – Adivali – Dhokali, Kaly (East), Taluka - Ambernath, District – Thane, PIN Co – 421 306, State – Maharashtra, Country – India.			
8.	City / Town				Village – Adivali, Dhokali		
	Resi	idential area		:	Yes		
	Com	nmercial area		:	No		
	Indu	strial area		:	No		
9.	Clas	sification of the are	a				
	, ,	gh / Middle / Poor	hink Inno	VC	Middle Class		
	,	rban / Semi Urban /			Urban		
10.		•	ation limit / Village		Village – Adivali, Dhokali		
		chayat / Municipality			Kalyan Dombivali Municip	oal Corporation	
11.	Whether covered under any State / Central Govt. enactments (e.g., Urban Land Ceiling Act) or notified under agency area/ scheduled		:	No			
	area	/ cantonment area					
12.		ndaries of the pro	perty		As per actual site	As per document	
	Nort	h		:	Open Plot & Triveni	Kailash Sakharam Bane &	
					Apartment	Shalik Bane	
	Sout			:	Open Plot & Road	Gangaram Bane	
	East	<u> </u>		:	Open Plot	Village Road	





	West	:	Internal Road & Manganga Apartment	Village Road
13	Dimensions of the site			consideration is a flat in an
			А	В
			As per the Deed	Actual
	North	:	-	-
	South	:	-	-
	East	:	-	-
	West	:	<u> </u>	-
14.	Extent of the site	:	RERA Carpet Area in Sq.	
			Balcony / Utility / Terrace	-
			Total Carpet Area in Sq.	
			(Area as per Agreement	for Sale)
			B 3444 A	104.00
			Built Up Area in Sq. Ft. = 4	
1.1	Latituda Langituda 9 Ca andinatas at flat		(Total Carpet Area + 10%) 19°12'13.2"N 73°07'47.8"E	
14. 15.	Latitude, Longitude & Co-ordinates of flat  Extent of the site considered for Valuation	•		
13.		•	RERA Carpet Area in Sq. Balcony / Utility / Terrace	
	(least of 13A& 13B)		Total Carpet Area in Sq.	-
	\\		(Area as per Agreement	
16	Whether occupied by the owner / tenant? If	:	Building is under construct	
10	occupied by tenant since how long? Rent	•	Dulluling is under construct	1011
	received per month.			
ll l	APARTMENT BUILDING			
1.	Nature of the Apartment	:	Residential	
2.	Location	:		
	C.T.S. No.		Survey No. 36, Hissa No. Dhokali	23/3, 24 of Village – Adivali –
	Block No. Think Innov	ic	ata Craata	
	Ward No.	V.(	<del>ile.Cleale</del>	
	Village / Municipality / Corporation	:	Village – Adivali – Dhokali	
			Kalyan Dombivali Municipa	al Corporation
	Door No., Street or Road (Pin Code)	:	Residential Flat No. 2207	, 22 <sup>nd</sup> Floor, Building No. 3,
	·		"Kohinoor Eden Phase	- II", Near Gayatri School,
			Malangad Road, Village	– Adivali – Dhokali, Kalyan
			(East), Taluka - Ambernat	h, District – Thane, PIN Code
			- 421 306, State - Mahara	shtra, Country – India.
3.	Description of the locality Residential / Commercial / Mixed		Residential	
4.	Year of Construction	:	Building is under construct	ion
5.	Number of Floors	:	Proposed (Part) Ground +	(Part) Stilt + 23rd Upper Floors
6.			R.C.C. Framed Structure	





7.	Number of Dwelling units in the building	:	Proposed 11 Flats on 22 <sup>nd</sup> Floor
8.	Quality of Construction	:	Building is under construction
9.	Appearance of the Building		Building is under construction
10.	Maintenance of the Building		Building is under construction
11.	Facilities Available	•	Dulluling is under construction
11.	Lift		Proposed 3 Lifts
	Protected Water Supply	•	Proposed Municipal Water supply
	Underground Sewerage	:	· · · · · · · · · · · · · · · · · · ·
	Car parking - Open / Covered		Proposed Connected to Municipal Sewerage System Proposed Covered parking
		:	
	Is Compound wall existing?	:	Proposed, Yes
	Is pavement laid around the building  FLAT		Proposed, Yes
III	The floor in which the flat is situated	/	20nd Floor
1		/ <u>:</u>	22 <sup>nd</sup> Floor
2	Door No. of the flat	i	Residential Flat No. 2207
3	Specifications of the flat	Ė	Draw and D.C. Clab
	Roof	:	Proposed R.C.C. Slab
	Flooring	:	Proposed vitrified tiles flooring
	Doors	:	Proposed Teak Wood door frame, Flush doors shutters
	Windows	:	Proposed Powder Coated Aluminum Sliding windows
	Fittings	:	Proposed Concealed plumbing with C.P. fittings.
			Proposed Electrical wiring with concealed
	Finishing	:	Proposed Cement Plastering
4	House Tax	:	
	Assessment No.	:	Details not available
	Tax paid in the name of:	/	Details not available
	Tax amount:	:	Details not available
5	Electricity Service connection No.:	:	Details not available
	Meter Card is in the name of:	:	Details not available
6	How is the maintenance of the flat?	÷	Building is under construction
7	Sale Deed executed in the name of	:	Mr. Sumit Sambhaji Mule &
	Inink.Innov	V (	Mrs. Shilpa Sumit Mule
8	What is the undivided area of land as per Sale	:	Details not available
	Deed?	<u> </u>	Duile I in Area in Co. Et 404.00
9	What is the plinth area of the flat?	:	Built Up Area in Sq. Ft. = 464.00
10	What is the floor space index (app.)	:	(Total Carpet Area + 10%) As per KDMC norms
11	What is the Carpet Area of the flat?		RERA Carpet Area in Sq. Ft. = 392.00
' '	what is the Carpet Area of the hat?		Balcony / Utility / Terrace Area in Sq. Ft. = 30.00
			Total Carpet Area in Sq. Ft. = 30.00
			(Area as per Agreement for Sale)
12	Is it Posh / I Class / Medium / Ordinary?		Middle Class
	·		
13	Is it being used for Residential or Commercial purpose?	:	Proposed residential purpose
14	Is it Owner-occupied or let out?	:	Building is under construction





15	If rented, what is the monthly rent?	:	₹ 7,500.00 Expected rental income per month after
			building completion
IV	MARKETABILITY	:	
1	How is the marketability?	:	Good
2	What are the factors favoring for an extra	:	Located in developing area
	Potential Value?		
3	Any negative factors are observed which	:	No
	affect the market value in general?		
٧	Rate	:	
1	After analyzing the comparable sale	:	₹ 8,000.00 to ₹ 9,000.00 per Sq. Ft. on Carpet Area
	instances, what is the composite rate for a		R
	similar flat with same specifications in the	/	
	adjoining locality? - (Along with details /		
	reference of at - least two latest deals /		
	transactions with respect to adjacent		
	properties in the areas)		
2	Assuming it is a new construction, what is the	:	₹ 8,500.00 per Sq. Ft. on Carpet Area
	adopted basic composite rate of the flat under		
	valuation after comparing with the		
	specifications and other factors with the flat		
2	under comparison (give details).		
3	Break – up for the rate	•	₹2,700,00 max Ca   F4
	I. Building + Services	:	₹2,700.00 per Sq. Ft.
	II. Land + others	:	₹ 5,800.00 per Sq. Ft.
4	Guideline rate obtained from the Registrar's	:	₹ 37,260.00 per Sq. M.
5	office (evidence thereof to be enclosed)  In case of variation of 20% or more in the	/.	i.e. ₹ 3,462,00 per Sq. Ft.  It is a foregone conclusion that market value is always more
3	valuation proposed by the Valuer and the	•	than the RR price. As the RR Rates area Fixed by
	Guideline value provided in the State Govt.		respective State Government for computing Stamp Duty /
	notification or Income Tax Gazette justification		Rgstn. Fees. Thus, the differs from place to place and
	on variation has to be given		Location, Amenities per se as evident from the fact than
VI	COMPOSITE DATE ADOPTED AFTER		even RR Rates Decided by Government Differs.
VI	COMPOSITE RATE ADOPTED AFTER DEPRECIATION	V (	ate.Create
а	Depreciated building rate	:	
	Replacement cost of flat with Services (v(3)i)	:	₹ 2,700.00 per Sq. Ft.
	Age of the building	:	Building is under construction
	Life of the building estimated	:	60 years (after Completion) Subject to proper, preventive
	Depresiation reported as accomplete the	_	periodic maintenance & structural repairs.
	Depreciation percentage assuming the salvage value as 10%`	:	N.A., as the building is under construction
	Depreciated Ratio of the building	:	-
b	Total composite rate arrived for Valuation	:	
-	Depreciated building rate VI (a)	:	₹ 2,700.00 per Sq. Ft.
	Rate for Land & other V (3) ii	:	₹ 5,800.00 per Sq. Ft.
	Total Composite Rate	:	₹ 8,500.00 per Sq. Ft.
	Remark:	<u> </u>	Cojosovo por oqui ti
	INGINIAL N.		





#### **Details of Valuation:**

Sr.	Description	Qty.	Rate per	Estimated
No.			unit (₹)	Value (₹)
1	Present value of the flat	422.00Sq. Ft.	8,500.00	35,87,000.00
2	Wardrobes			
3	Showcases /			
4	Kitchen arrangements			
5	Superfine finish			
6	Interior Decorations			
7	Electricity deposits / electrical fittings, etc.			
8	Extra collapsible gates / grill works etc.	B		
9	Potential value, if any			
10	Others			
	Total / Realizable value of the property	\		35,87,000.00
	Insurable value of the property (464.00 X ₹ 2,700.00)			12,52,800.00
	Guideline value of the property (464.00 X ₹ 3,462	2.00)		16,06,368.00

### Justification for price / rate

The Market Value of the property is based on facts of markets discovered by us during our enquiries, however the government rate value in this case is less than the market value arrived by us. We are of the opinion that the value arrive by us will prove to be correct if an Auction of the subject property is carried out. As far as Market Value in Index II is concerned, it is not possible to comment on same, may be government rates are fixed by sampling during same point of time in part and whereas, Market values change every month.

In most of the cases the actual deal amount or Transaction value is not reflected in Index II because of various Market practices. As Valuer, we always try to give a value which is correct reflection of actual transaction value irrespective of any factors in market.

### Thi Method of Valuation / Approach

The sales comparison approach uses the market data of sale prices to estimate the value of a real estate property. Property valuation in this method is done by comparing a property to other similar properties that have been recently sold. Comparable properties, also known as comparables, or comps, must share certain features with the property in question. Some of these include physical features such as square footage, number of rooms, condition, and age of the building; however, the most important factor is no doubt the location of the property. Adjustments are usually needed to account for differences as no two properties are exactly the same. To make proper adjustments when comparing properties, real estate appraisers must know the differences between the comparable properties and how to value these differences. The sales comparison approach is commonly used for Residential Flat, where there are typically many





comparables available to analyze. As the property is a residential flat, we have adopted Sale Comparison Approach Method for the purpose of valuation. The Price for similar type of property in the nearby vicinity is in therange of ₹ 8,000.00 to ₹9,000.00 per Sq. Ft. on Carpet Area. Considering the rate with attached report, current market conditions, demand and supply position, Flat size, location, upswing in real estate prices, sustained demand for Residential Flat, all round development of commercial and residential application in the locality etc. We estimate ₹ 8,500.00 per Sq. Ft. on Carpet Area for valuation.

Impending threat of acquisition by government for road	
widening / publics service purposes, sub merging &	R
applicability of CRZ provisions (Distance from sea-cost /	
tidal level must be incorporated) and their effect on	
i) Saleability	Good
ii) Likely rental values in future in	₹ 7,500.00 Expected rental income per month after
	building completion
iii) Any likely income it may generate	Rental Income





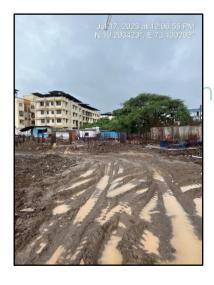
# **Actual Site Photographs**















# **Route Map of the property**

Sana Ceneral Store KJSB

CGS Valley Complex

Salurming apartment

Control of Sana Ceneral Store KJSB

CGS Valley Complex

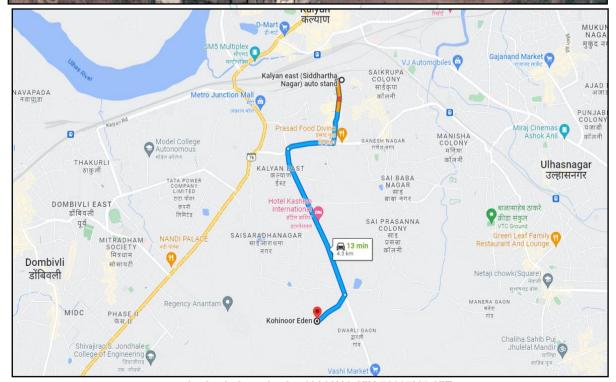
Control of Sana Ceneral Store KJSB

CGS Valley Complex

Control of Sana Ceneral Store KJSB

CGS Valley Complex

CGS Valley C



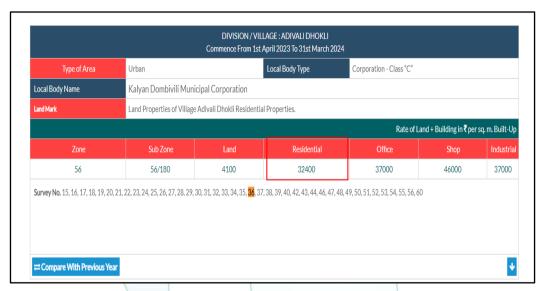
Latitude Longitude: 19°12'13.2"N 73°07'47.8"E

**Note:** The Blue line shows the route to site from nearest railway station (Kalyan – 4.3Km.)





# **Ready Reckoner Rate**



Increase by 110%` on Flat Located on 22 <sup>nd</sup> Floor	4,860.00			
Stamp Duty Ready Reckoner Market Value Rate (After Increase) (A)	37,260.00	Sq. Mtr.	3,461.54	Sq. Ft.

#### Multi-Storied building with Lift

For residential premises / commercial unit / office on above floor in multistoried building, the rate mentioned in the ready reckoner will be increased as under:

	Location of Flat / Commercial Unit	Rate
	in the building	
a)	On Ground to 4 Floors	No increase for all floors from ground to 4 floors
b)	5 Floors to 10 Floors	Increase by 10%` on units located between 5 to 10 floors
c)	11 Floors to 20 Floors	Increase by 10%` on units located between 11 to 20 floors
d)	21 Floors to 30 Floors	Increase by 110%` on units located between 21 to 30 floors
e)	31 Floors and above	Increase by 20% on units located on 31 and above floors

#### <u>Table – D: Depreciation Percentage Table</u>

Completed Age of Building in Years	Value in percent	after depreciation
	R.C.C. Structure / other Pukka Structure	Cessed Building, Half or Semi – Pukka Structure & Kaccha Structure.
0 to 2 Years	100%	100%
Above 2 & up to 5 Years	910%`	910%`
Above 5 Years	After initial 5 year for every year 1% depreciation is to be considered. However maximum deduction available as per this shall be 70% of Market Value rate	After initial 5 year for every year 1.10%` depreciation is to be considered. However maximum deduction available as per this shall be 810%` of Market Value rate



## **Sale Instance**

12/17/22, 6:43 PM

12572339 17-12-2022

Note:-Generated Through eSearch Module,For original report please contact concern SRO office.

सूची क्र. २

दुय्यम निबंधक :सह दु.नि.उल्हासनगर 3

दस्तऐवज क्रमांक.:12572/2022

नोंदणी: Regn:63m

गाव: अडिवळी ढोकळी			
(1)दस्तऐवज प्रकार	करारनामा		
(2)मोबदला	3476238		
(3)बाजारभाव (भाडेपट्ट्याच्या बाबतीतपट्टकार आकारणी देतो कि पट्टेदार ते नमूद करावे )	1718000		
(4) भूमापन ,पोटहिस्सा व घरक्रमांक (असल्यास)	, इतर माहिती: मौजे अडीवळी ढोकाळी स नं 36 हि नं 23/3 स नं 36 हि नं 24 वरील कोहिनूर इडन प्रोजेक्ट,बिल्डिंग नं 2 मधील सदनिका न. 1902,एकोणिसावा मजला क्षेत्रफळ 38.32 चौ.मीटर कार्पेट + 2.78 चौ.मीटर बाल्कनी/ युटीलिटी/ टेरेस स्पेस सहितकल्याण-डोंबिवली		
(5)क्षेत्रफळ	38.32चौ.मीटर		
(6)आकारणी किंवा जुडी देण्यात असेल तेव्हा			
(७)दस्तऐवज करून देणाऱ्या / लिहून ठेवणाऱ्या पक्षकारांचे नाव किंवा दिवाणी न्यायालयाचा हुकूमनामा किंवा आदेश असल्यास प्रतिवादीचे नाव व पत्ता	1) मेसर्स केजीआय रिअल्टी प्रा. लि तर्फे डायरेक्टर सोनू अनिल होतचंदानी यांचे कु. मु. म्हणून मुबारक रशिद सय्यद - 37 प्लॉट नं: 650 (पी) व 651 (पी) , माळा नं: मॅझनिन फ्लोर, इमारतीचे नाव: सागरिका अपार्टमेंट, ब्लॉक नं: -, रोड नं: चोपडा कोर्ट जवळ, उल्हासनगर 3, महाराष्ट्र, ठाणे. 421002 AAHCK5827B		
(8)दस्तऐवज करून घेणाऱ्या पक्षकारांचे नाव किंवा दिवाणी न्यायालयाचा हुकूमनामा किंवा आदेश असल्यास प्रतिवादीचे नाव व पत्ता	2) जयेश प्रकाश पाटील 28 प्लॉट नं: 03 ए, माळा नं: -, इमारतीचे नाव: -, ब्लॉक नं: -, रोड नं: दत्त कॉलनी, शाहू नगर, जळगाव, महाराष्ट्र , महाराष्ट्र , जलगांव. 425001 DPYPP4609Q 1) अंजली जयेश पाटील 27 प्लॉट नं: 03 ए, माळा नं: -, इमारतीचे नाव: -, ब्लॉक नं: -, रोड नं: दत्त कॉलनी, शाहू नगर, जळगाव, महाराष्ट्र , महाराष्ट्र , महाराष्ट्र , जलगांव. 425001 AODPH6263F		
(9)दस्तऐवज करून दिल्याचा दिनांक	13/12/2022		
(10)दस्त नोंदणी केल्याचा दिनांक	13/12/2022		
(11)अनुक्रमांक,खंड व पृष्ठ	12572/2022		
(12)बाजारभावाप्रमाणे मुद्रांक शुल्क	243400		
(13)बाजारभावाप्रमाणे नोंदणी शुल्क	100		
(14)शेरा			
मूल्यांकनासाठी विचारात घेतलेला तपशील :-			





### Sale Instance

12/17/22, 6:44 PM 

12576339

17-12-2022

Note:-Generated Through eSearch Module, For original report please contact concern SRO office.

सूची क्र. २

गाव: अडिवळी ढोकळी

दुय्यम निबंधक :सह दु.नि.उल्हासनगर 3 दस्तऐवज क्रमांक::12576/2022

नोंदणी: Regn:63m

(1)दस्तऐवज प्रकार	करारनामा			
(2)मोबदला	3058000			
(3)बाजारभाव (भाडेपट्ट्याच्या बाबतीतपट्टकार आकारणी देतो कि पट्टेदार ते नमूद करावे )	1497000			

(असल्यास)	, इतर माहिती: विभाग क्रं. 56/180,मौजे अडिवली ढोकाळी स.नं. 36,हि.नं. 23/3,स.नं. 36,हि.नं. 24 वरील कोहिनूर इंडन प्रोजेक्ट,बिल्डिंग नं. 7 मधील सदनिका नं. 1415,चौदावा मजला,क्षेत्रफळ 33.60 चौ.मी. कार्पेट + 2.21 चौ.मीटर बाल्कनी/ युटीलिटी/ टेरेस स्पेस सहितकल्याण-डोंबिवली

(5)क्षेत्रफळ	33.60चौ.मीटर
(६)आकारणी किंवा जुडी देण्यात असेल	

ı	
	(७)दस्तऐवज करून देणाऱ्या / लिहून
	ठेवणाऱ्या पक्षकारांचे नाव किंवा दिवाणी
	न्यायालयाचा हुकूमनामा किंवा आदेश
ı	असल्यास प्रतिवादीचे नाव व पत्ता

तेव्हा

1) मेसर्स केजीआय रिअल्टी प्रा. लि तर्फे डायरेक्टर सोनू अनिल होतचंदानी यांचे कु. मु. म्हणून मुबारक रशिद सय्यद - 37 प्लॉट नं: 650 (पी) व 651 (पी) , माळा नं: मॅझनिन फ्लोर, इमारतींचे नाव: सागरिका अपार्टमेंट, ब्लॉक नं: -, रोड नं: चोपडा कोर्ट जवळ, उल्हासनगर ३, महाराष्ट्र, ठाणे. 421002 AAHCK5827B

(8)	<mark>स्त</mark> ऐवज करून घेणाऱ्या पक्षकारांचे
नाव	किंवा दिवाणी न्यायालयाचा
हक्.	मनामा किंवा आदेश असल्यास
प्रति	वादीचे नाव व पत्ता

2) सेजल अनिल कुमावत 30 प्लॉट नं: -, माळा नं: दुसरा मजला, इमारतीचे नाव: आनंद प्लाझा २, ब्लॉक नं: 201, रोड नं: एस.एन. दुबे रोड, रावळपाडा मिनी

नगर, दिहसर पूर्व, मुंबई, महाराष्ट्र, मुम्बई. 400068 DIIPP8959Q 1) अनिल भेरुमल कुमावत 33 प्लॉट नं: -, माळा नं: दुसरा मजला, इमारतीचे नाव: आनंद प्लाझा 2, ब्लॉक् नं: 201, रोड नं: एस.एन. दुबे रोड, रावळपाडा मिनी नगर, दिहसर पूर्व, मुंबई, महाराष्ट्र, मुम्बई. 400068 BMKPK1913K

(९)दस्तऐवज करून दिल्याचा दिनांक	13/12/2022
(10)दस्त नोंदणी केल्याचा दिनांक	13/12/2022
(11)अनुक्रमांक,खंड व पृष्ठ	12576/2022

(11)अनुक्रमांक,खंड व पृष्ठ (12)बाजारभावाप्रमाणे मुद्रांक शुल्क 214100

(13)बाजारभावाप्रमाणे नोंदणी शुल्क 100

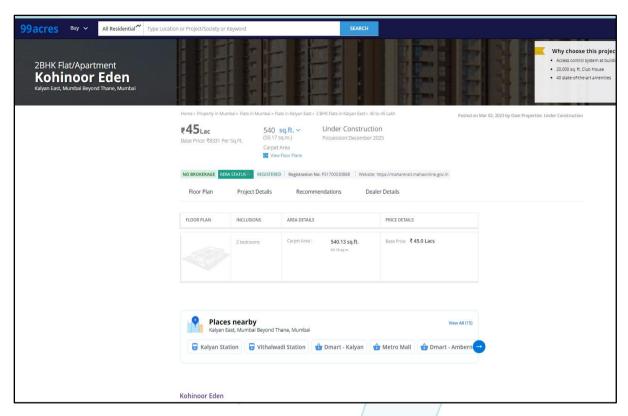
(14)शेरा

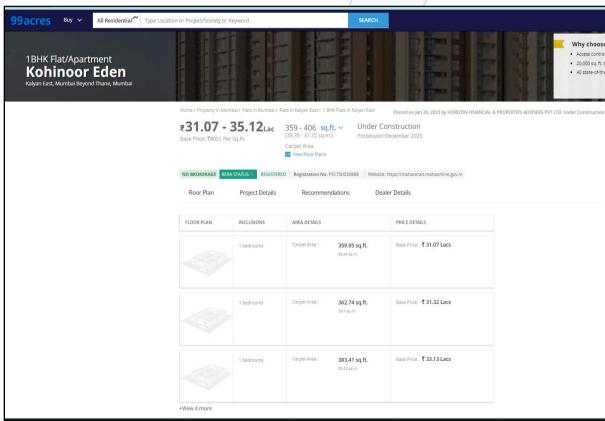
मुल्यांकनासाठी विचारात घेतलेला तपशील :-





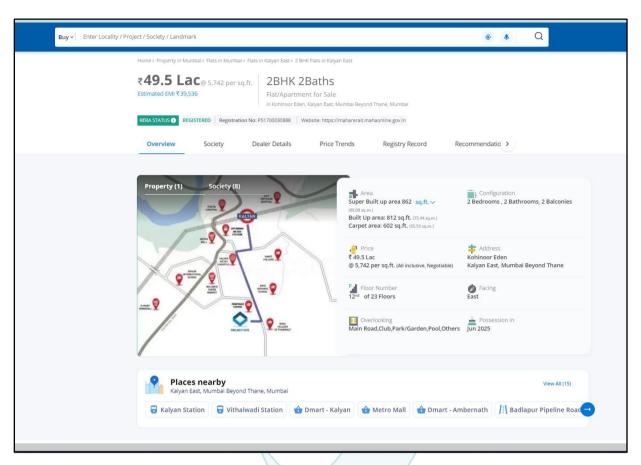
### **Price Indicators**

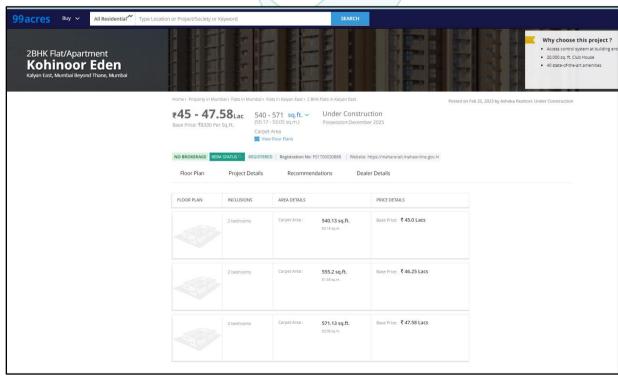






## **Price Indicators**







Valuation Report Prepared For: SBI/ RACPC Kalyan / Mr. Sumit Sambhaji Mule (2490/2301666)

Page 17 of 26

As a result of my appraisal and analysis, it is my considered opinion that Value of the above property in the prevailing condition with aforesaid specifications is at ₹ 35,87,000.00 (Rupees Thirty Five Lakh Eighty Seven Thousand Only). As per Site Inspection 10%` Construction Work is Completed.

Place: Thane Date:18.07.2023

For VASTUKALA CONSULTANTS (I) PVT. LTD

**Director** 

Auth. Sign.

Manoj B. Chalikwar

Registered Valuer Chartered Engineer (India) Reg. No. CAT-I-F-1763

SBI Empanelment No.: SME/TCC/2021-22/86/3

The undersigned has inspect	ed the property deta	ailed in the Val	uation Report da	ed		
on is₹	. We are satisfied	that the fair	and reasonable	e market	value of the	property (Rupees
		_only).				

Think.Innovate.Create

Date

Signature (Name & Designation of the Inspecting Official/s)

Countersigned (BRANCH MANAGER)

Enclosures		
Declaration-cum-undertaking from the valuer (Annexure – I)	Attached	
Model code of conduct for valuer (Annexure – II)	Attached	





(Annexure – I)

#### **DECLARATION-CUM-UNDERTAKING**

- I, Manoj Chalikwar son of Shri. Baburao Chalikwar do hereby solemnly affirm and state that:
- a. I am a citizen of India.
- b. I will not undertake valuation of any assets in which I have a direct or indirect interest or become so interested at any time during a period of three years prior to my appointment as valuer or three years after the valuation of assets was conducted by me.
- c. The information furnished in my valuation report dated 18.07.2023 is true and correct to the best of my knowledge and belief and I have made an impartial and true valuation of the property.
- d. I/ my authorized representative have personally inspected the property on 17.07.2023. The work is not sub contracted to any other valuer and carried out by myself.
- e. Valuation report is submitted in the format as prescribed by the bank.
- f. I have not been depanelled / delisted by any other bank and in case any such depanelment by other banks during my empanelment with you, I will inform you within 3 days of such depanelment.
- g. I have not been removed / dismissed from service / employment earlier.
- h. I have not been convicted of any offence and sentenced to a term of imprisonment
- i. I have not been found guilty of misconduct in my professional capacity.
- j. I have not been declared to be unsound mind
- k. I am not an undischarged bankrupt, or has not applied to be adjudicated as a bankrupt;
- I. I am not an undischarged insolvent.
- m. I have not been levied a penalty under section 271J of Income-tax Act, 1961 (43 of 1961) and time limit for filing appeal before Commissioner of Income-tax (Appeals) or Income-tax Appellate Tribunal, as the case may be has expired, or such penalty has been confirmed by Income-tax Appellate Tribunal, and five years have not elapsed after levy of such penalty
- n. I have not been convicted of an offence connected with any proceeding under the Income Tax Act 1961, Wealth Tax Act 1957 or Gift Tax Act 1958 and





- o. My PAN Card number as applicable is AERPC9086P
- p. I undertake to keep you informed of any events or happenings which would make me ineligible for empanelment as a valuer
- q. I have not concealed or suppressed any material information, facts and records and I have made a complete and full disclosure
- r. I have read the Handbook on Policy, Standards and procedure for Real Estate Valuation, 2011 of the IBA and this report is in conformity to the "Standards" enshrined for valuation in the Part B of the above handbook to the best of my ability.
- s. I have read the International Valuation Standards (IVS) and the report submitted to the Bank for the respective asset class is in conformity to the "Standards" as enshrined for valuation in the IVS in "General Standards" and "Asset Standards" as applicable. The valuation report is submitted in the prescribed format of the bank.
- t. I abide by the Model Code of Conduct for empanelment of valuer in the Bank. (Annexure V A signed copy of same to be taken and kept along with this declaration)
- u. My CIBIL Score and credit worthiness is as per Bank's guidelines.
- v. I am Director of the company, who is competent to sign this valuation report.
- w. I will undertake the valuation work on receipt of Letter of Engagement generated from the system (i.e. LLMS / LOS) only.
- x. Further, I hereby provide the following information.

Think.Innovate.Create





Sr.	Particulars	Valuer comment
<b>No.</b> 1.	background information of the asset being valued;	The property under consideration was purchased by Mr. Sumit Sambhaji Mule & Mrs. Shilpa Sumit Mule from M/s. KGI Realty Pvt. Ltd. Vide Agreement for Sale dated 26.04.2023.
2.	purpose of valuation and appointing authority	As per the request from State Bank of India, RACPC Kalyan to assess value of the property for Bank Loan purpose
3.	identity of the valuer and any other experts involved in the valuation;	Manoj B. Chalikwar – Regd. Valuer Nikhil Sonavane- Valuation Engineer Shobha Kuperkar – Technical Officer Pratibha Shilvanta – Technical Manager
4.	disclosure of valuer interest or conflict, if any;	We have no interest, either direct or indirect, in the property valued. Further to state that we do not have relation or any connection with property owner / applicant directly or indirectly. Further to state that we are an independent Valuer and in no way related to property owner / applicant
5.	date of appointment, valuation date and date of report;	
7.	inspections and/or investigations undertaken; nature and sources of the information used or relied upon;	<ul> <li>Physical Inspection done on 17.07.2023</li> <li>Market Survey at the time of site visit</li> <li>Ready Reckoner rates / Circle rates</li> <li>Online search for Registered Transactions</li> <li>Online Price Indicators on real estate portals</li> <li>Enquiries with Real estate consultants</li> <li>Existing data of Valuation assignments carried out by us</li> </ul>
8.	procedures adopted in carrying out the valuation and valuation standards followed;	Sales Comparison Method
9.	restrictions on use of the report, if any;  Think.Inno	This valuation is for the use of the party to whom it is addressed and for no other purpose. No responsibility is accepted to any third party who may use or rely on the whole or any part of this valuation. The valuer has no pecuniary interest that would conflict with the proper valuation of the property.
10.	major factors that were taken into account during the valuation;	current market conditions, demand and supply position, Residential Flat size, location, upswing in real estate prices, sustained demand for Residential Flat, all-round development of commercial and residential application in the locality etc.
11.	Caveats, limitations and disclaimers to the extent they explain or elucidate the limitations faced by valuer, which shall not be for the purpose of limiting his responsibility for the valuation report.	Attached





### **Assumptions, Disclaimers, Limitations & Qualifications**

#### Value Subject to Change

The subject appraisal exercise is based on prevailing market dynamics as on 18th July 2023 and does not take into account any unforeseeable developments which could impact the same in the future.

#### **Our Investigations**

We are not engaged to carry out all possible investigations in relation to the subject property. Where in our report we identify certain limitations to our investigations, this is to enable the reliant party to instruct further investigations where considered appropriate or where we recommend as necessary prior to reliance. Vastukala Consultants India Pvt. Ltd. (VCIPL) is not liable for any loss occasioned by a decision not to conduct further investigations

#### **Assumptions**

Assumptions are a necessary part of undertaking valuations. VCIPL adopts assumptions for the purpose of providing valuation advise because some matters are not capable of accurate calculations or fall outside the scope of our expertise, or out instructions. The reliant party accepts that the valuation contains certain specific assumptions and acknowledge and accept the risk of that if any of the assumptions adopted in the valuation are incorrect, then this may have an effect on the valuation.

#### **Information Supplied by Others**

The appraisal is based on the information provided by the client. The same has been assumed to be correct and has been used for appraisal exercise. Where it is stated in the report that another party has supplied information to VCIPL, this information is believed to be reliable but VCIPL can accept no responsibility if this should prove not to be so.

#### **Future Matters**

To the extent that the valuation includes any statement as to a future matter, that statement is provided as an estimate and/or opinion based on the information known to VCIPL at the date of this document. VCIPL does not warrant that such statements are accurate or correct.

#### **Map and Plans**

Any sketch, plan or map in this report is included to assist the reader while visualizing the property and assume no responsibility in connection with such matters.

#### **Site Details**

Based on inputs received from Client and site visit conducted, we understand that the subject property is Residential Flat, admeasuring 422.00 Sq. Ft. Total Carpet Area in the name of Mr. Sumit Sambhaji Mule & Mrs. Shilpa Sumit Mule. Further, VCIPL has assumed that the subject property is free from any encroachment and is available as on the date of the appraisal.





#### **Property Title**

Based on our discussion with the Client, we understand that the subject property is owned by Mr. Sumit Sambhaji Mule & Mrs. Shilpa Sumit Mule. For the purpose of this appraisal exercise, we have assumed that the subject property has a clear title and is free from any encumbrances, disputes and claims. VCIPL has made no further enquiries with the relevant local authorities in this regard and does not certify the property as having a clear and marketable title. Further, no legal advice regarding the title and ownership of the subject property has been obtained for the purpose of this appraisal exercise. It has been assumed that the title deeds are clear and marketable.

#### **Environmental Conditions**

We have assumed that the subject property is not contaminated and is not adversely affected by any existing or proposed environmental law and any processes which are carried out on the property are regulated by environmental legislation and are properly licensed by the appropriate authorities.

#### Area

Based on the information provided by the Client, we understand that the Residential Flat, admeasuring 422.00 Sq. Ft. Total Carpet Area.

#### **Condition & Repair**

In the absence of any information to the contrary, we have assumed that there are no abnormal ground conditions, nor archaeological remains present which might adversely affect the current or future occupation, development or value of the property. The property is free from rat, infestation, structural or latent defect. No currently known deleterious or hazardous materials or suspect techniques will be used in the construction of or subsequent alteration or additions to the property and comments made in the property details do not purport to express an opinion about, or advise upon, the condition of uninspected parts and should not be taken as making an implied representation or statement about such parts

# Valuation Methodology Think.Innovate.Create

For the purpose of this valuation exercise, the valuation methodology used is Direct Comparison Approach Method and proposed Current use / Exiting use premise is considered for this assignment.

The Direct Comparison Approach involves a comparison of the property being valued to similar properties that have actually been sold in arms - length transactions or are offered for sale. This approach demonstrates what buyers have historically been willing to pay (and sellers willing to accept) for similar properties in an open and competitive market and is particularly useful in estimating the value of the flat and properties that are typically traded on a unit basis.

In case of inadequate recent transaction activity in the subject micro-market, the appraiser would collate details of older transactions. Subsequently, the appraiser would analyze rental / capital value trends in





Valuation Report Prepared For: SBI/ RACPC Kalyan / Mr. Sumit Sambhaji Mule (2490/2301666)

Page 23 of 26

the subject micro-market in order to calculate the percentage increase / decrease in values since the date of the identified transactions. This percentage would then be adopted to project the current value of the same.

Where reliance has been placed upon external sources of information in applying the valuation methodologies, unless otherwise specifically instructed by Client and/or stated in the valuation, VCIPL has not independently verified that information and VCIPL does not advise nor accept it as reliable. The person or entity to whom the report is addressed acknowledges and accepts the risk that if any of the unverified information in the valuation is incorrect, then this may have an effect on the valuation.

#### **Not a Structural Survey**

We state that this is a valuation report and not a structural survey



Other

All measurements, areas and ages quoted in our report are approximate

Legal

We have not made any allowances with respect to any existing or proposed local legislation relating to taxation on realization of the sale value of the subject property. VCIPL is not required to give testimony or to appear in court by reason of this appraisal report, with reference to the property in question, unless arrangement has been made thereof. Further, no legal advice on any aspects has been obtained for the purpose of this appraisal exercise **Property specific assumptions** 

Based on inputs received from the client and site visit conducted, we understand that the subject property is Residential Flat, admeasuring **422.00 Sq. Ft. Total Carpet Area**.

#### ASSUMPTIONS, CAVEATS, LIMITATION AND DISCLAIMERS

- 1. We assume no responsibility for matters of legal nature affecting the property appraised or the title thereto, nor do we render our opinion as to the title, which is assumed to be good and marketable.
- 2. The property is valued as though under responsible ownership.
- 3. It is assumed that the property is free of liens and encumbrances.
- 4. It is assumed that there are no hidden or unapparent conditions of the subsoil or structure that would render it more or less valuable. No responsibility is assumed for such conditions or for engineering that might be required to discover such factors.
- 5. There is no direct/ indirect interest in the property valued.
- 6. The rates for valuation of the property are in accordance with the Govt. approved rates and prevailing market rates.



(Annexure – II)

#### MODEL CODE OF CONDUCT FOR VALUERS

#### **Integrity and Fairness**

- 1. A valuer shall, in the conduct of his/its business, follow high standards of integrity and fairness in all his/its dealings with his/its clients and other valuers.
- 2. A valuer shall maintain integrity by being honest, straightforward, and forthright in all professional relationships.
- 3. A valuer shall endeavor to ensure that he/it provides true and adequate information and shall not misrepresent any facts or situations.
- 4. A valuer shall refrain from being involved in any action that would bring disrepute to the profession.
- 5. A valuer shall keep public interest foremost while delivering his services.

#### **Professional Competence and Due Care**

- 6. A valuer shall render at all times high standards of service, exercise due diligence, ensure proper care and exercise independent professional judgment.
- 7. A valuer shall carry out professional services in accordance with the relevant technical and professional standards that may be specified from time to time.
- 8. A valuer shall continuously maintain professional knowledge and skill to provide competent professional service based on up-to-date developments in practice, prevailing regulations / guidelines and techniques.
- 9. In the preparation of a valuation report, the valuer shall not disclaim liability for his/its expertise or deny his/its duty of care, except to the extent that the assumptions are based on statements of fact provided by the company or its auditors or consultants or information available in public domain and not generated by the valuer.
- 10. A valuer shall not carry out any instruction of the client insofar as they are incompatible with the requirements of integrity, objectivity and independence.
- 11. A valuer shall clearly state to his client the services that he would be competent to provide and the services for which he would be relying on other valuers or professionals or for which the client can have a separate arrangement with other valuers.

#### **Independence and Disclosure of Interest**

- 12. A valuer shall act with objectivity in his/its professional dealings by ensuring that his/its decisions are made without the presence of any bias, conflict of interest, coercion, or undue influence of any party, whether directly connected to the valuation assignment or not.
- 13. A valuer shall not take up an assignment if he/it or any of his/its relatives or associates is not independent in terms of association to the company.
- 14. A valuer shall maintain complete independence in his/its professional relationships and shall conduct





the valuation independent of external influences.

- 15. A valuer shall wherever necessary disclose to the clients, possible sources of conflicts of duties and interests, while providing unbiased services.
- 16. A valuer shall not deal in securities of any subject company after any time when he/it first becomes aware of the possibility of his / its association with the valuation, and in accordance with the Securities and Exchange Board of India (Prohibition of Insider Trading)Regulations,2015 or till the time the valuation report becomes public, whichever is earlier.
- 17. A valuer shall not indulge in "mandate snatching" or offering "convenience valuations" in order to cater to a company or client's needs.
- 18. As an independent valuer, the valuer shall not charge success fee.
- 19. In any fairness opinion or independent expert opinion submitted by a valuer, if there has been a prior engagement in an unconnected transaction, the valuer shall declare the association with the company during the last five years.

#### Confidentiality

20. A valuer shall not use or divulge to other clients or any other party any confidential information about the subject company, which has come to his / its knowledge without proper and specific authority or unless there is a legal or professional right or duty to disclose.

#### **Information Management**

- 21. A valuer shall ensure that he/ it maintains written contemporaneous records for any decision taken, the reasons for taking the decision, and the information and evidence in support of such decision. This shall be maintained so as to sufficiently enable a reasonable person to take a view on the appropriateness of his /its decisions and actions.
- 22. A valuer shall appear, co-operate and be available for inspections and investigations carried out by the authority, any person authorized by the authority, the registered valuers organization with which he/it is registered or any other statutory regulatory body.
- 23. A valuer shall provide all information and records as may be required by the authority, the Tribunal, Appellate Tribunal, the registered valuersorganisation with which he/it is registered, or any other statutory regulatory body.
- 24. A valuer while respecting the confidentiality of information acquired during the course of performing professional services, shall maintain proper working papers for a period of three years or such longer period as required in its contract for a specific valuation, for production before a regulatory authority or for a peer review. In the event of a pending case before the Tribunal or Appellate Tribunal, the record shall be maintained till the disposal of the case.

#### Gifts and hospitality:

- 25. A valuer or his / its relative shall not accept gifts or hospitality which undermines or affects his independence as a valuer.
  - Explanation: For the purposes of this code the term 'relative' shall have the same meaning as defined in clause (77) of Section 2 of the Companies Act, 2013 (18 of 2013).
- 26. A valuer shall not offer gifts or hospitality or a financial or any other advantage to a public servant or any other person with a view to obtain or retain work for himself / itself, or to obtain or retain an advantage in the conduct of profession for himself / itself.





#### Remuneration and Costs.

- 27. A valuer shall provide services for remuneration which is charged in a transparent manner, is a reasonable reflection of the work necessarily and properly undertaken, and is not inconsistent with the applicable rules.
- 28. A valuer shall not accept any fees or charges other than those which are disclosed in a written contract with the person to whom he would be rendering service.

#### Occupation, employability and restrictions.

- 29. A valuer shall refrain from accepting too many assignments, if he/it is unlikely to be able to devote adequate time to each of his/ its assignments.
- 30. A valuer shall not conduct business which in the opinion of the authority or the registered valuer organisation discredits the profession.

#### **Miscellaneous**

- 31. A valuer shall refrain from undertaking to review the work of another valuer of the same client except under written orders from the bank or housing finance institutions and with knowledge of the concerned valuer.
- 32. A valuer shall follow this code as amended or revised from time to time.

For VASTUKALA CONSULTANTS (I) PVT, LTD.

Think.Innovate.Create
Auth. Sign.

Director

Manoj B. Chalikwar

Registered Valuer Chartered Engineer (India) Reg. No. CAT-I-F-1763

SBI Empanelment No.: SME/TCC/2021-22/86/3



