PROFORMA INVOICE

Invoice No. Dated Vastukala Consultants (I) Pvt Ltd PG-1626/23-24 B1-001,U/B FLOOR, 19-Jul-23 **Delivery Note** BOOMERANG, CHANDIVALI FARM ROAD, Mode/Terms of Payment ANDHERI-EAST 400072 **AGAINST REPORT** GSTIN/UIN: 27AADCV4303R1ZX Reference No. & Date. Other References State Name: Maharashtra, Code: 27 E-Mail: accounts@vastukala.org Buver's Order No. Dated Buyer (Bill to) Cosmos Bank - Malad East Dispatch Doc No. Delivery Note Date Malad East 002484 / 2301683 Shop No. 1, 2 & 3 Khandwala Lane, Khandwala Arcade, Destination Dispatched through Off Daffatry Road, Malad East, Mumbai 400097 GSTIN/UIN : 27AAAAT0742K1ZH State Name : Maharashtra, Code: 27 Terms of Delivery

1 (Ted	VALUATION FEE chnical Inspection and Certification Services)		997224	18 %	2,000.00
		CGST SGST			180.00 180.00

Amount Chargeable (in words)

Indian Rupee Two Thousand Three Hundred Sixty Only

HSN/SAC	Taxable	Central Tax		State Tax		Total	
Ch Mathematical Control	Value	Rate	Amount	Rate	Amount	Tax Amount	
997224	2,000.00	9%	180.0D	9%	180.00	360.00	
Total	2,000.00		180.00		180.00	360.00	

Tax Amount (in words): Indian Rupee Three Hundred Sixty Only

Company's Bank Details

: The Cosmos Co-Operative Bank Ltd Bank Name

: 0171001022668 A/c No.

Branch & IFS Code: Vileparle & COSB0000017

Remarks:

Mr. Pratap Pandurang Patil - Residential Flat No. 302, 3rd Floor, Wing - B, "Kanha Mhatre Residency Co-op. Hsg. Soc. Ltd.", Naringi Road, Virar (East), Palghar -401 305, State - Maharashtra, Country - India.

Company's PAN : AADCV4303R

Declaration

NOTE - AS PER MSME RULES INVOICE NEED TO BE CLEARED WITHIN 45 DAYS OR INTEREST CHARGES APPLICABLE AS PER THE RULE. MSME Registration No. - 27222201137

UPI Virtual ID : Vastukala@icici

for Vastukaia Consultants (I) Pvt Ltd

Authorised Signatory

E. & O.E

This is a Computer Generated Invoice





CIN: U74120MH2010PTC207869 MSME Reg. No.: UDYAM-MH-18-0083617 An ISO 9001:2015 Certified Company





Valuation Report of the Immovable Property



Details of the property under consideration:

Name of Owner: Mr. Pratap Pandurang Patil

Residential Flat No. 302, 3rd Floor, Wing – B, **"Kanha Mhatre Residency Co-op. Hsg. Soc. Ltd."**, Naringi Road, Virar (East), Palghar – 401 305, State – Maharashtra, Country – India.

Latitude Longitude - 19°28'03.2"N 72°48'51.6"E

Valuation Prepared for: Cosmos Bank

Malad (East) Branch

Shop No. 1, 2 & 3, Khandwala Lane, Khandwala Arcade, Off. Daffatry Road, Malad (East), Mumbai – 400 097, State – Maharashtra, Country – India.



mumbai@vastukala.org

CIN: U74120MH2010PTC207869 MSME Reg. No.: UDYAM-MH-18-0083617

An ISO 9001:2015 Certified Company





Valuation Report Prepared For: Cosmos Bank / Malad (East) Branch / Mr. Pratap Pandurang Patil (2484/2301683) Page 2 of 16

Vastu/Mumbai/07/2023/2484/2301683 19/02-308-SBSK

Date: 19.07.2023

VALUATION OPINION REPORT

The property bearing Residential Flat No. 302, 3rd Floor, Wing – B, "Kanha Mhatre Residency Co-op. Hsg. Soc. Ltd.", Naringi Road, Virar (East), Palghar - 401 305, State - Maharashtra, Country - India belongs to Mr. Pratap Pandurang Patil.

Boundaries of the property.

North Naringi Road South Baburao Apartment East Vasant Apartment West Prakash Deep Apartment

Considering various parameters recorded, existing economic scenario, and the information that is available with reference to the development of neighborhood and method selected for valuation, we are of the opinion that, the property premises can be assessed and valued for banking purpose for ₹ 18,72,000.00 (Rupees Eighteen Lakh Seventy Two Thousand Only).

The valuation of the property is based on the documents produced by the concern. Legal aspects have not been taken into considerations while preparing this valuation report.

Hence certified

For VASTUKALA CONSULTANTS (I) PVT. LTD.

MANOJ BABURAO **CHALIKWAR**



Director

Manoj B. Chalikwar

Registered Valuer Chartered Engineer (India) Reg. No. CAT-I-F-1763

Cosmos Emp. No. H.O./Credit/67/2019-20

Encl. Valuation Report





TeleFax: +91 22 28371325/24 mumbai@vastukala.org

<u>Valuation Report of Residential Flat No. 302, 3rd Floor, Wing – B, "Kanha Mhatre Residency Co-op. Hsg. Soc. Ltd.", Naringi Road, Virar (East), Palghar – 401 305, State – Maharashtra, Country – India.</u>

Form 0-1

(See Rule 8 D)

REPORT OF VALUATION OF IMMOVABLE PROPERTY (OTHER THAN AGRICULTURAL LANDS, PLANTATIONS, FORESTS, MINES AND QUARRIES)

GENERAL:

1	Purpose for which the valuation is made	To assess the Fair Market Value as on			
		19.07.2023 for Bank Loan Purpose			
2	Date of inspection	17.07.2023			
3	Name of the owner/ owners	Mr. Pratap Pandurang Patil			
4	If the property is under joint ownership / co- ownership, share of each such owner. Are the shares undivided?	Sole Ownership			
5	Brief description of the property	Address: Residential Flat No. 302, 3rd Floor, Wing – B, "Kanha Mhatre Residency Co-op. Hsg. Soc. Ltd.", Naringi Road, Virar (East), Palghar – 401 305, State – Maharashtra, Country – India. Contact Person: Mr. Sachin Salgaonkar (Owner's representative) Contact No. 8108368361			
6	Location, street, ward no	Naringi Road, Virar (East), Palghar			
7	Survey/ Plot no. of land	Survey No. 206, Hissa No. 3 of Village - Naringi			
8	Is the property situated in residential/ commercial/ mixed area/ Residential area?	Residential Area			
9	Classification of locality-high class/ middle class/poor class	Middle Class			
10	Proximity to civic amenities like schools, Hospitals, Units, market, cinemas etc.	All the amenities are available in the vicinity			
11	Means and proximity to surface communication by which the locality is served LAND	Served by Buses, Taxies, Auto and Private cars			
12	Area of Unit supported by documentary proof. Shape, dimension and physical features	Carpet Area in Sq. Ft. = 266.00 Flowerbed Area in Sq. Ft. = 18.00 Total Carpet Area in Sq. Ft. = 284.00 (Area as per actual site measurement) Built Up Area in Sq. Ft. = 312.00			
40	Dondo Chrosto on longo are subtish the law to	(Area as per Agreement)			
13	Roads, Streets or lanes on which the land is abutting	Naringi Road, Virar (East), Palghar – 401 305.			
14	If freehold or leasehold land	Free Hold			



Valuation Report Prepared For: Cosmos Bank / Malad (East) Branch / Mr. Pratap Pandurang Patil (2484/2301683) Page 4 of 16

4.5		and all the course of beautiful and the	
15		sehold, the name of Lessor/lessee, nature of	
		e, date of commencement and termination of	
		and terms of renewal of lease.	
	l '	i) Initial Premium	N. A.
	1 '	ii) Ground Rent payable per annum	
	(iii) Unearned increased payable to the	
		Lessor in the event of sale or transfer	
16		ere any restriction covenant in regard to	As per documents
	use	of land? If so, attach a copy of the	
	cove	nant.	
17	Are t	here any agreements of easements? If so,	Information not available
	attac	h a copy of the covenant	1.
18	Does	the land fall in an area included in any	Information not available
	Towr	Planning Scheme or any Development	,
		of Government or any statutory body? If	
		ive Particulars.	1
19		any contribution been made towards	Information not available
		lopment or is any demand for such	~
		ibution still outstanding?	1
20		the whole or part of the land been notified	No
		cquisition by government or any statutory	
		? Give date of the notification.	1
21		h a dimensioned site plan	N.A.
		ROVEMENTS	7 /
22	Attac	h plans and elevations of all structures	Information not available
		ding on the land and a lay-out plan.	1
23		ish technical details of the building on a	Attached
		rate sheet (The Annexure to this form may	/
	be us		1
24		e building owner occupied/ tenanted/ both?	Owner Occupied
2_ 1	If the	e property owner occupied, specify portion	
	and 4	extent of area under owner-occupation	Nê.Create
25		t is the Floor Space Index permissible and	Floor Space Index permissible – As per VVCMC
20		·	norms
	Percentage actually utilized?		Percentage actually utilized – Details not
			available
26	REN	TS	avaiiabic
20		Names of tenants/ lessees/ licensees,	N.A.
	(i)		IN.∕□.
	(ii)	etc Portions in their occupation	N.A.
	· ' '	·	
	(iii)	Monthly or annual rent	₹4,000.00 Expected rental income per month
		/compensation/license fee, etc. paid by	
	P: A	each	N A
	(iv)	Gross amount received for the whole	N.A.
		property	





Are any of the occupants related to, or close to business associates of the owner?	Information not available
Is separate amount being recovered for the use of fixtures, like fans, geysers, refrigerators, cooking ranges, built-in wardrobes, etc. or for services charges? If so, give details	N. A.
Give details of the water and electricity charges,	N. A.
Has the tenant to bear the whole or part of the	N. A.
If a lift is installed, who is to bear the cost of maintenance and operation- owner or tenant?	N. A.
If a pump is installed, who is to bear the cost of maintenance and operation- owner or tenant?	N. A.
Who has to bear the cost of electricity charges for lighting of common space like entrance hall, stairs, passage, compound, etc. owner or tenant?	N. A.
What is the amount of property tax? Who is to bear it? Give details with documentary proof	Information not available
Is the building insured? If so, give the policy no., amount for which it is insured and the annual premium	Information not available
Is any dispute between landlord and tenant regarding rent pending in a court of rent?	N. A.
Has any standard rent been fixed for the premises under any law relating to the control of rent?	N. A.
Give instances of sales of immovable property	As per sub registrar of assurance records
Land rate adopted in this valuation	N. A. as the property under consideration is a Residential Flat in a building. The rate is considered as composite rate.
If sale instances are not available or not relied up on, the basis of arriving at the land rate	N. A.
Year of commencement of construction and year of completion	Year of Completion – 2019 (As per occupancy certificate)
What was the method of construction, by contract/By employing Labour directly/ both?	N. A.
For items of work done on contract, produce copies of agreements	N. A.
	business associates of the owner? Is separate amount being recovered for the use of fixtures, like fans, geysers, refrigerators, cooking ranges, built-in wardrobes, etc. or for services charges? If so, give details Give details of the water and electricity charges, If any, to be borne by the owner Has the tenant to bear the whole or part of the cost repairs and maintenance? Give particulars If a lift is installed, who is to bear the cost of maintenance and operation- owner or tenant? If a pump is installed, who is to bear the cost of maintenance and operation- owner or tenant? Who has to bear the cost of electricity charges for lighting of common space like entrance hall, stairs, passage, compound, etc. owner or tenant? What is the amount of property tax? Who is to bear it? Give details with documentary proof Is the building insured? If so, give the policy no., amount for which it is insured and the annual premium Is any dispute between landlord and tenant regarding rent pending in a court of rent? Has any standard rent been fixed for the premises under any law relating to the control of rent? SALES Give instances of sales of immovable property in the locality on a separate sheet, indicating the Name and address of the property, registration No., sale price and area of land sold. Land rate adopted in this valuation If sale instances are not available or not relied up on, the basis of arriving at the land rate COST OF CONSTRUCTION Year of commencement of construction and year of competion What was the method of construction by contract/By employing Labour directly/ both? For items of work done on contract, produce



Valuation Report Prepared For: Cosmos Bank / Malad (East) Branch / Mr. Pratap Pandurang Patil (2484/2301683) Page 6 of 16

44	For items of work done by engaging Labour directly, give basic rates of materials and Labour supported by documentary proof.	N. A.
	Remark:	

PART II- VALUATION

GENERAL:

Under the instruction of Cosmos Bank, Malad (East) Branch to assess fair market value as on 19.07.2023 for Residential Flat No. 302, 3rd Floor, Wing – B, "Kanha Mhatre Residency Co-op. Hsg. Soc. Ltd.", Naringi Road, Virar (East), Palghar – 401 305, State – Maharashtra, Country – India belongs to Mr. Pratap Pandurang Patil.

We are in receipt of the following documents:

1	Copy of Agreement dated 25.06.2015 issued by M/s. Aai Laxmi Developers (the Builders) and Mr. Pratap
	Pandurang Patil (the Purchaser).
2	Copy of Occupancy Certificate No. VVCMC / TP / OC / VP-7221 / 325 / 2018-19 dated 16.03.2019 issued
	by Vasai Virar City Municipal Corporation.
3	Copy of Commencement Certificate No. VVCMC / TP / CC / VP-5246 / 482 / 2013-14 dated 10.05.2013
	issued by Vasai Virar City Municipal Corporation.

LOCATION:

The said building is located at Survey No. 206, Hissa No. 3 of Village – Naringi, Palghar. The property falls in Residential Zone. It is at a travelling distance 1.5 Km. from Virar railway station.

BUILDING:

The building under reference is having Ground + 4 Upper Floors. It is a R.C.C. Framed Structure with 9" thick external walls and 6" thick internal brick walls. The walls are having sand faced plaster from outside. The building is used for residential purpose. 3rd Floor is having 4 Residential Flat. The building having No Lift.

Residential Flat:

The residential flat under reference is situated on the 3rd Floor. It consists of Living Room + Kitchen + WC + Bath + Passage (i.e., 1 RK with WC & Bath). The residential flat is finished with Ceramic tiles flooring, Teak wood door frame with flush shutters, Aluminum sliding windows, Concealed electrification & Concealed plumbing etc.



Valuation as on 19th July 2023

The Built Up Area of the Residential Flat	:	312.00 Sq. Ft.

Deduct Depreciation:

Year of Construction of the building	:	2019 (As per occupancy certificate)
Expected total life of building	:	60 Years
Age of the building as on 2023	:	04 Years
Cost of Construction	:	312.00 X 2,500.00 = ₹ 7,80,000.00
Depreciation {(100-10) X 4 / 60}	:	N.A., as the property age is 5 years.
Amount of depreciation	:	. %
Guideline rate obtained from the Stamp Duty Ready Reckoner for new property	:	₹ 38,080.00 per Sq. M. i.e., ₹ 3,538.00 per Sq. Ft.
Guideline rate (after depreciate)	1	N.A., as the property age is 5 years.
Prevailing market rate	:\	₹ 6,000.00 per Sq. Ft.
Value of property as on 19.07.2023	:	312.00 Sq. Ft. X ₹ 6,000.00 = ₹ 18,72,000.00

(Area of property x market rate of developed land & Residential premises as on 2023 - 24 published in The Indian Valuer's Directory and Reference Book for purpose of valuation. – Depreciation)

Depreciated fair value of the property as on 19.07.2023	W :	₹ 18,72,000.00
Total Value of the property	:	₹ 18,72,000.00
The realizable value of the property	:	₹ 16,84,800.00
Distress value of the property	:5	₹ 14,97,600.00
Insurable value of the property (312.00 X 2,500.00)	1	₹ 7,80,000.00
Guideline value of the property (312.00 X 3,538.00)	1 :	₹ 11,03,856.00

Taking into consideration above said facts, we can evaluate the value of Valuation Report of Residential Flat No. 302, 3rd Floor, Wing – B, "Kanha Mhatre Residency Co-op. Hsg. Soc. Ltd.", Naringi Road, Virar (East), Palghar – 401 305, State – Maharashtra, Country – India for this particular purpose at ₹ 18,72,000.00 (Rupees Eighteen Lakh Seventy Two Thousand Only) as on 19th July 2023.



Valuation Report Prepared For: Cosmos Bank / Malad (East) Branch / Mr. Pratap Pandurang Patil (2484/2301683) Page 8 of 16

NOTES

- I, Manoj B. Chalikwar with my experience and ability to judgment I am of the considered opinion that the fair market value of the property as on 19th July 2023 is ₹ 18,72,000.00 (Rupees Eighteen Lakh Seventy Two Thousand Only). Value varies with time and purpose and hence this value should not be referred for any purpose other than mentioned in this report.
- 2. This valuation is done on the basis of information, which the valuer has obtained by information provided by the client about the premises and location of the surrounding area and also prevailing rates in the surrounding area, and further subject to document as mentioned in valuation report.
- 3. This valuer should not be held responsible for authentication of documents, clear title and other such related matters. For that purpose Latest Legal Opinion should be sought.

PART III- DECLARATION

I hereby declare that

- (a) The information furnished in part I is true and correct to the best of my knowledge and belief;
- (b) I have no direct or indirect interest in the property valued:

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ANNEXURE TO FORM 0-1

Technical details

Main Building

1.	No. of floors and height of each floor	Ground + 4 Upper Floors		
2.	Plinth area floor wise as per IS 3361-1966	N.A. as the said property is a Residential Flat situated on 3 rd Floor		
3	Year of construction	2019 (As per occupancy certificate)		
4	Estimated future life	56 Years Subject to proper, preventive periodic maintenance & structural repairs		
5	Type of construction- load bearing walls/RCC frame/ steel frame	R.C.C. Framed Structure		
6	Type of foundations	R.C.C. Foundation		
7	Walls	All external walls are 9" thick and partition walls are 6" thick.		
8	Partitions	6" thick brick wall		
9	Doors and Windows	Teak wood door frame with flush shutters, Aluminum sliding windows		
10	Flooring	Ceramics tiles flooring		
11	Finishing	Cement plastering with POP false ceiling		
12	Roofing and terracing	R.C.C. Slab		
13	Special architectural or decorative features, if any	Yes		
14	(i) Internal wiring – surface or conduit	Concealed electrification		
	(ii) Class of fittings: Superior/ Ordinary/ Poor.	Concealed plumbing		
15	Sanitary installations	1 1		
	(i) No. of water closets	As per Requirement		
	(ii) No. of lavatory basins			
	(iii) No. of urinals	' / /		
	(iv) No, of sink			
16	Class of fittings: Superior colored / superior white/ordinary.	Superior Colored		
17	Compound wall Height and length Type of construction	R.C.C. Framed Structure with 9" thick external walls and 6" thick internal brick walls		
18	No. of lifts and capacity	No Lift		
19	Underground sump – capacity and type of construction	R.C.C tank		
20	Over-head tank Location, capacity Type of construction	R.C.C tank on terrace		
21	Pumps- no. and their horse power	May be provided as per requirement		
22	Roads and paving within the compound approximate area and type of paving	Cement concrete in open spaces, etc.		
23	Sewage disposal – whereas connected to public sewers, if septic tanks provided, no. and capacity	Connected to Municipal Sewerage System		



Actual site photographs



























Route Map of the property

Site u/r





Latitude Longitude - 19°28'03.2"N 72°48'51.6"E

Note: The Blue line shows the route to site from nearest railway station (Virar – 1.5 Km.)





Ready Reckoner Rate



Stamp Duty Ready Reckoner Market Value Rate for Flat	44,800.00			
Reduced by 15% on Flat Located on 3rd Floor	6,720.00			
Stamp Duty Ready Reckoner Market Value Rate (After Reduced) (A)	38,080.00	Sq. Mtr.	3,538.00	Sq. Ft.
Stamp Duty Ready Reckoner Market Value Rate for Land (B)	00.00			
The difference between land rate and building rate (A – B = C)	00.00			
Depreciation Percentage as per table (D) [100% - 4%]	0%			
(Age of the Building – 4 Years)	1			
Rate to be adopted after considering depreciation [B + (C x D)]	00.00	Sq. Mtr.	00.00	Sq. Ft.

Building not having lift

The following table gives the valuation of residential building / flat / commercial unit / office in such building on above floor where there is no lift. Depending upon the floor, ready reckoner rates will be reduced.

	Floor on which flat is Located		Rate to be adopted	
a)	Ground Floor / Stilt / Floor		100%	
b)	First Floor	Think	Innovate Cress	
c)	Second Floor	HIHIK	90%	
d)	Third Floor		85%	
e)	Fourth Floor and above		80%	

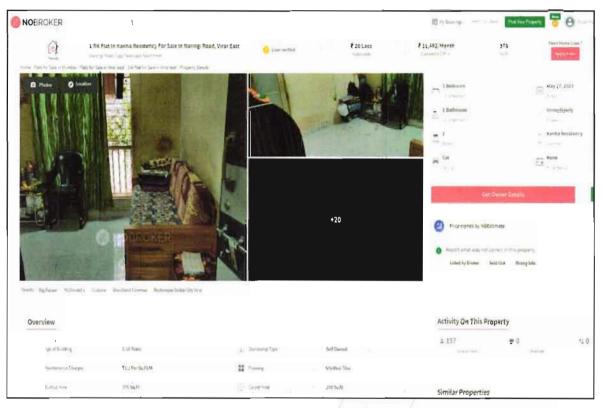
Table - D: Depreciation Percentage Table

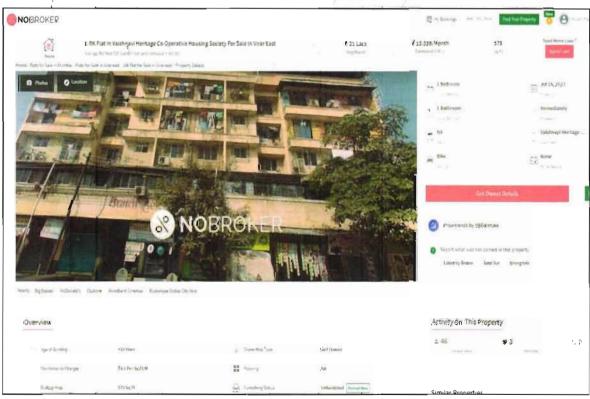
Completed Age of Building in Years	Value in percent after depreciation		
	R.C.C. Structure / other Pukka Structure	Cessed Building, Half or Semi – Pukka Structure & Kaccha Structure.	
0 to 2 Years	100%	100%	
Above 2 & up to 5 Years	95%	95%	
Above 5 Years	After initial 5 year for every year 1% depreciation is to be considered. However maximum deduction available as per this shall be 70% of Market Value rate	After initial 5 year for every year 1.5% depreciation is to be considered. However maximum deduction available as per this shall be 85% of Market Value rate	





Price Indicators

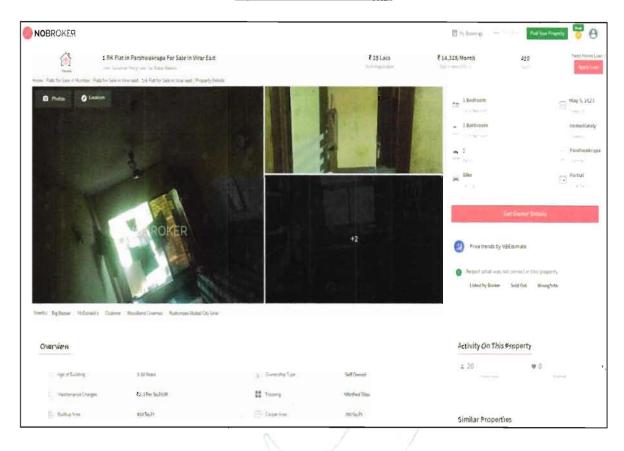






Valuation Report Prepared For: Cosmos Bank / Malad (East) Branch / Mr. Pratap Pandurang Patil (2484/2301683) Page 14 of 16

Price Indicators







DEFINITION OF VALUE FOR THIS SPECIFIC PURPOSE

This exercise is to assess Fair Market Value of the property under reference as on 19th July 2023.

The term Value is defined as

"The most probable price, as of a specified date, in cash, terms equivalent to cash, or in other precisely revealed terms for which the specified property rights would sell after reasonable exposure in a competitive market under all conditions requisite to a fair sale, with the buyer and seller each acting prudently knowledgeably and for self interest assuming that neither is under undue duress".

Fundamental assumptions and conditions presumed in this definition are:

- 1. Buyer and seller are motivated by self-interest.
- 2. Buyer and seller are well informed and are acting prudently.
- 3. The property is exposed for a reasonable time on the open market.
- 4. Payment is made in cash or equivalent or in specified financing terms.

UNDER LYING ASSUMPTIONS

- 1. We assume no responsibility for matters of legal nature affecting the property appraised or the title thereto, nor do we render our opinion as to the title, which is assumed to be good and marketable.
- 2. The property is valued as though under responsible ownership.
- 3. It is assumed that the property is free of liens and encumbrances:
- 4. It is assumed that there are no hidden or unapparent conditions of the subsoil or structure that would render it more or less valuable. No responsibility is assumed for such conditions or for engineering that might be required to discover such factors.
- 5. There is no direct/ indirect interest in the property valued.
- 6. The rates for valuation of the property are in accordance with the Govt. approved rates and prevailing market rates.



DECLARATION OF PROFESSIONAL FEES CHARGED

We hereby declare that, our professional fees are not contingent upon the valuation findings. However, if the statute AND/OR clients demands that, the fees should be charged on the percentage of assessed value then, with the full knowledge of the AND/OR end user, it is being charged accordingly.

VALUATION OF THE PROPERTY PREMISES

Considering various parameters recorded herein above, existing economic scenario, and the information that is available with reference to the development of neighborhood and method selected for valuation, we are of the opinion that, the property premises can be assessed and valued for banking purpose as on day for ₹ 18,72,000.00 (Rupees Eighteen Lakh Seventy Two Thousand Only).

For VASTUKALA CONSULTANTS (I) PVT. LTD.

MANOJ BABURAO CHALIKWAR

Signary Inglinois y Indicates of Track Tell Plant (1997) (

Auth. Sign.

Director

Manoj B. Chalikwar Registered Valuer Chartered Engineer (India)

Reg. No. CAT-I-F-1763

Cosmos Emp. No. H.O./Credit/67/2019-20

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