

## Valuation Report of the Immovable Property



### Details of the property under consideration:

Name of Proposed Purchaser / Client: **Mr. Kamlesh Bholande S/o. Mr. Rameshwar Bholande & Mrs. Monali Bholande W/o. Mr. Kamlesh Bholande**

Name of Promoter/Owner: **M/s. Satya Infrastructures Ltd.**

Residential Plot No. 42, "**Malwa Enclave**", Malwa County Colony, A.B. Bypass Road, Manglaya Sadak, Village Raukhedi, Tehsil Sanwer, District - Indore, PIN – 453 771, State – Madhya Pradesh, Country – India

Latitude Longitude : 22°49'32.3"N 75°56'33.3"E

### Valuation Done for:

**Union Bank of India**

**Retail Loan Point, Indore**



UG-18-19-20, Upper Ground Floor, Mangal City, Plot No. A-1, Scheme No. 54, A. B. Road, Indore, PIN - 452 010, State – Madhya Pradesh, Country – India



**Indore** : 106, 1st Floor, Gold Star Tower, 576, M. G. Road, Opp. TI Mall, Indore - 452 001, (M.P.), INDIA  
E-mail : [indore@vastukala.org](mailto:indore@vastukala.org), Tel. : +91 7313510884 +91 9926411111

#### **Our Pan India Presence at :**

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 Thane	 Nanded	 Indore	 Raipur
 Delhi NCR	 Nashik	 Ahmedabad	 Jaipur

 **Regd. Office** : B1-001, U/B Floor, Boomerang, Chandivali Farm Road, Andheri (East), Mumbai - 400 072, (M.S.), INDIA  
 TeleFax : +91 22 28371325/24  
 [mumbai@vastukala.org](mailto:mumbai@vastukala.org)



## VALUATION OPINION REPORT

This is to certify that the property of Residential Plot No. 42, "Malwa Enclave", Malwa County Colony, A.B. Bypass Road, Manglaya Sadak, Village Raukhedi, Tehsil Sanwer, District - Indore, PIN - 453 771, State - Madhya Pradesh, Country - India belongs to **M/s. Satya Infrastructures Ltd.** Name of Proposed Purchaser / Client is **Mr. Kamlesh Bholande S/o. Mr. Rameshwar Bholande & Mrs. Monali Bholande W/o. Mr. Kamlesh Bholande.**

Boundaries of the property.

North : Unit No. 43  
South : Unit No. 41  
East : Unit No. 05  
West : Road

Considering various parameters recorded herein above, existing economic scenario, and the information that is available with reference to the development of neighborhood and method selected for valuation, we are of the opinion that, the property premises can be assessed and valued for this particular purpose as follows -

Particulars	:	Full Value after completion (₹) (A + B1)	Proportionate Value as on Today (₹) (A + B2)
Fair Market Value	:	77,49,300/-	47,39,700/-
Realizable Value	:	73,61,835/-	45,02,715/-
Distress Sale Value	:	61,99,440/-	37,91,760/-

The valuation of the property is based on the documents produced by the concern. Legal aspects have not been taken into considerations while preparing this valuation report.

Hence certified

For **Vastukala Consultants (I) Pvt. Ltd.**



**Sharadkumar B. Chalikwar**  
Govt. Reg. Valuer  
Chartered Engineer (India)  
Reg. No. (N) CCIT/1-14/52/2008-09  
Encl: Valuation report



**Indore** : 106, 1st Floor, Gold Star Tower, 576, M. G. Road, Opp. TI Mall, Indore - 452 001, (M.P.), INDIA  
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**Vastukala Consultants (I) Pvt. Ltd.**

106, 1st Floor, Gold Star Tower, Opp. Treasure Island Mall, M.G. Road, Indore – 452 001

To,  
**The Branch Manager**  
**Union Bank of India**  
**Retail Loan Point, Indore**  
 UG-18-19-20, Upper Ground Floor  
 Mangal City, Plot No. A-1  
 Scheme No. 54, A. B. Road  
 Indore, PIN - 452 010  
 State – Madhya Pradesh, Country – India

**VALUATION REPORT (IN RESPECT OF LAND AND BUILDING)**

I	General
1.	Purpose for which the valuation is made : To assess fair market value of the property for Bank Loan Purpose.
2.	a) Date of inspection : 03.07.2023
	b) Date on which the valuation is made : 07.07.2023
3.	List of copy of documents produced for perusal :
	<ul style="list-style-type: none"> <li>i) Draft Agreement for Sale (Without Possession) dated 28.06.2023 between M/s. Satya Infrastructures Ltd., a Company (the Promoter/Owner) AND Mr. Kamlesh Bholande S/o. Mr. Rameshwar Bholande &amp; Mrs. Monali Bholande W/o. Mr. Kamlesh Bholande (the Allottee)</li> <li>ii) Commencement Certificate No. 34/Pancha/2022 dated 20.09.2022, issued by Office of Gram Panchayat, Lasudia Parmar, Tehsil Sanwer, District Indore (M.P.)</li> <li>iii) Allotment Letter dated 03.07.2023 in the name of Mr. Kamlesh Bholande S/o. Mr. Rameshwar Bholande &amp; Mrs. Monali Bholande W/o. Mr. Kamlesh Bholande for Unit No. 42, issued by Satya Infrastructures Limited.</li> <li>iv) Layout Plan No. 436 dated 04.02.2008 issued by Joint Director, Town &amp; Country Planning, Indore.</li> <li>v) RERA Registration Certificate No. 2022/II-P/A-05/F-842/5286 dated 30.11.2022 issued by Real Estate Regulatory Authority, Madhya Pradesh.</li> <li>vi) Letter No. 545/Nagrani/2022 dated 15.09.2022 issued by Office of Joint Director, Town &amp; Country Planning, Indore, District Office, Indore (M.P.)</li> <li>vii) Approved Plan No. 1545 dated 15.09.2022 passed by Sarpanch, Gram Panchayat Lasudia Parmar, Janpad Panchayat, Sanwer, District Indore (M.P.)</li> </ul>
4.	<p>Name of the owner(s) and his / their address (es) with Phone no. (details of share of each owner in case of joint ownership) :</p> <p><b>Name of Proposed Purchaser / Client:</b>  <b>Mr. Kamlesh Bholande S/o. Mr. Rameshwar Bholande &amp; Mrs. Monali Bholande W/o. Mr. Kamlesh Bholande</b></p> <p><b>Name of Owner:</b>  <b>M/s. Satya Infrastructures Ltd.</b></p> <p><b>Address:</b> Residential Plot No. 42, "Malwa Enclave", Malwa County</p>

		Colony, A.B. Bypass Road, Manglaya Sadak, Village Raukhedi, Tehsil Sanwer, District - Indore, PIN – 453 771, State – Madhya Pradesh, Country – India.  <u>Contact Person:</u> Mr. Lokesh (Representative of M/s. Satya Infrastructures Ltd.) Contact No. + 91 78796 90256																																	
5.	Brief description of the property (Including Leasehold / freehold etc.)																																		
<p><b>Property</b> The immovable property comprises of freehold residential plot of land allotted to Mr. Kamlesh Bholande S/o. Mr. Rameshwar Bholande &amp; Mrs. Monali Bholande W/o. Mr. Kamlesh Bholande by M/s. Satya Infrastructures Ltd. (Promoter/Owner). As per site inspection the property is an open plot of land only. The property is located in a developing colony known as “<b>Malwa County Colony</b>” having basic infrastructure, well connected by road and train. It is located at 4.9 KM. travelling distance from Mangliya Gaon railway station.</p> <p><b>Nearest Landmark:</b> Malwa County</p> <p><b>Land:</b> As per Allotment letter, the land area is 119.00 Sq. Mt. i.e. 1,281.00 Sq. Ft., which is considered for valuation.</p> <p>The composition of the proposed residential house as per approved plan is as below -</p> <table border="1"> <thead> <tr> <th>Floor</th> <th>Composition</th> </tr> </thead> <tbody> <tr> <td>Ground</td> <td>Hall + Kitchen + Bedrooms + Toilet + Lobby</td> </tr> <tr> <td>First</td> <td>2 Dressing rooms + 2 Bedrooms + 2 Toilets + Balconies</td> </tr> </tbody> </table> <p>As per allotment letter, the Built-up area is 1,139.05 Sq. Ft.</p> <p>As per typical approved plan, the area statement is as below.</p> <table border="1"> <thead> <tr> <th>Particulars</th> <th>Area in Sq. M.</th> <th>i.e. Sq. Ft.</th> </tr> </thead> <tbody> <tr> <td>Net Built-up Area on Ground Floor</td> <td>51.94</td> <td>559.00</td> </tr> <tr> <td>Add: Staircase Area on Ground Floor</td> <td>6.45</td> <td>69.00</td> </tr> <tr> <td><b>Total Area on Ground Floor</b></td> <td><b>58.39</b></td> <td><b>629.00</b></td> </tr> <tr> <td>Built-up Area on First Floor</td> <td>51.94</td> <td>559.00</td> </tr> <tr> <td>Add: Hanging Area on First Floor</td> <td>1.98</td> <td>21.00</td> </tr> <tr> <td><b>Total Area on First floor</b></td> <td><b>53.92</b></td> <td><b>580.00</b></td> </tr> </tbody> </table> <p><b>As per agreement, the proposed construction area is as below and considered for the purpose of valuation.</b></p> <table border="1"> <thead> <tr> <th>Particulars</th> <th>Approx. Slab Area in Sq. M.</th> <th>i.e. Sq. Ft.</th> </tr> </thead> <tbody> <tr> <td>Ground Floor, First Floor, Mumty Floor, Balconies and Terrace</td> <td>155.33</td> <td>1,672.00</td> </tr> </tbody> </table> <p>At present, the construction work has not been started. The plot is demarcated by concrete cement poles.</p>			Floor	Composition	Ground	Hall + Kitchen + Bedrooms + Toilet + Lobby	First	2 Dressing rooms + 2 Bedrooms + 2 Toilets + Balconies	Particulars	Area in Sq. M.	i.e. Sq. Ft.	Net Built-up Area on Ground Floor	51.94	559.00	Add: Staircase Area on Ground Floor	6.45	69.00	<b>Total Area on Ground Floor</b>	<b>58.39</b>	<b>629.00</b>	Built-up Area on First Floor	51.94	559.00	Add: Hanging Area on First Floor	1.98	21.00	<b>Total Area on First floor</b>	<b>53.92</b>	<b>580.00</b>	Particulars	Approx. Slab Area in Sq. M.	i.e. Sq. Ft.	Ground Floor, First Floor, Mumty Floor, Balconies and Terrace	155.33	1,672.00
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6.	Location of property																																		
	a) Plot No. / Survey No.	Plot No. 42, Group Housing Area of land bearing Khasra No. 112,																																	



			113/3, 113/4, 119/3/1, 119/3/2/1, 128, 129/4/1, 129/4/3, 130, 131, 132, 133/1/2KH, 133/1/2/GH, 133/2, 133/3, 133/159, 134, 137, 138, 139, 140/1, 14/2/1, 140/2/2, 141, 142, 143/2, 144/2, 146/1, 146/2, 146/3, 146/4, 148/1, 148/2, 150, 151, 152, 155/2/1, 155/2/2, 155/2/3, 155/2/4, 155/3, 156/1, 158/2 & 158/3															
	b)	Door No.	: -															
	c)	T.S. No. / Village	: Village - Raukhedi															
	d)	Ward / Tehsil	: Patwari Halka No. 72, Tehsil – Sanwer															
	e)	Mandal / District	: District – Indore															
7.		Postal address of the property	: Residential Plot No. 42, “ <b>Malwa Enclave</b> ”, Malwa County Colony, A.B. Bypass Road, Manglaya Sadak, Village Raukhedi, Tehsil Sanwer, District - Indore, PIN – 453 771, State – Madhya Pradesh, Country – India.															
8.		City / Town	: Town															
		Residential area	: Yes															
		Commercial area	: No															
		Industrial area	: No															
9.		Classification of the area	:															
	i)	High / Middle / Poor	: Middle Class															
	ii)	Urban / Semi Urban / Rural	: Semi Urban															
10.		Coming under Corporation limit / Village Panchayat / Municipality	: Gram Panchayat Lasudiya Parmar															
11.		Whether covered under any State / Central Govt. enactments (e.g., Urban Land Ceiling Act) or notified under agency area/ scheduled area / cantonment area	: No															
12.		In Case it is Agricultural land, any conversion to house site plots is contemplated	: N.A.															
13.		Boundaries of the property	<table border="1"> <thead> <tr> <th></th> <th>As per the Allotment Letter</th> <th>Actual</th> </tr> </thead> <tbody> <tr> <td>North</td> <td>: Unit No. 43</td> <td>Unit No. 43</td> </tr> <tr> <td>South</td> <td>: Unit No. 41</td> <td>Unit No. 41</td> </tr> <tr> <td>East</td> <td>: Unit No. 05</td> <td>Unit No. 05</td> </tr> <tr> <td>West</td> <td>: Road</td> <td>Road</td> </tr> </tbody> </table>		As per the Allotment Letter	Actual	North	: Unit No. 43	Unit No. 43	South	: Unit No. 41	Unit No. 41	East	: Unit No. 05	Unit No. 05	West	: Road	Road
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East	: Unit No. 05	Unit No. 05																
West	: Road	Road																
14.1		Dimensions of the site	<table border="1"> <thead> <tr> <th></th> <th>A As per the Location / Khasra Plan</th> <th>B Actuals</th> </tr> </thead> <tbody> <tr> <td>North</td> <td>:</td> <td rowspan="4">Information not available</td> </tr> <tr> <td>South</td> <td>:</td> </tr> <tr> <td>East</td> <td>:</td> </tr> <tr> <td>West</td> <td>:</td> </tr> </tbody> </table>		A As per the Location / Khasra Plan	B Actuals	North	:	Information not available	South	:	East	:	West	:			
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East	:																	
West	:																	

14.2	Latitude, Longitude & Co-ordinates of Property	:	22°49'32.3"N 75°56'33.3"E						
15.	Extent of the site	:	Plot area = 1,281.00 Sq. Ft.						
16.	Extent of the site considered for Valuation (least of 14A& 14B)	:	(Area as per Allotment letter)  As per draft agreement for sale, the construction area is as below -						
			<table border="1"> <thead> <tr> <th>Particulars</th> <th>Slab Area in Sq. M.</th> <th>i.e. Sq. Ft.</th> </tr> </thead> <tbody> <tr> <td>Ground Floor, First Floor, Mumty Floor, Balconies and Terrace</td> <td>155.33</td> <td>1,672.00</td> </tr> </tbody> </table>	Particulars	Slab Area in Sq. M.	i.e. Sq. Ft.	Ground Floor, First Floor, Mumty Floor, Balconies and Terrace	155.33	1,672.00
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Ground Floor, First Floor, Mumty Floor, Balconies and Terrace	155.33	1,672.00							
17.	Whether occupied by the owner / tenant? If occupied by tenant since how long? Rent received per month.	:	Vacant land under Promoter/Owner's possession						
<b>II CHARACTERISTICS OF THE SITE</b>									
1.	Classification of locality	:	Located in middle class locality						
2.	Development of surrounding areas	:	No						
3.	Possibility of frequent flooding/ submerging	:	All available nearby						
4.	Feasibility to the Civic amenities like School, Hospital, Bus Stop, Market etc.	:	Plain						
5.	Level of land with topographical conditions	:	No						
6.	Shape of land	:	Rectangular						
7.	Type of use to which it can be put	:	Residential						
8.	Any usage restriction	:	Residential						
9.	Is plot in town planning approved layout?	:	Yes						
10.	Corner plot or intermittent plot?	:	Intermittent						
11.	Road facilities	:	Yes						
12.	Type of road available at present	:	Kacha Road						
13.	Width of road – is it below 20 ft. or more than 20 ft.	:	12 M. Wide Road						
14.	Is it a Land – Locked land?	:	No						
15.	Water potentiality	:	N.A. as the property is an open plot only						
16.	Underground sewerage system	:	N.A. as the property is an open plot only						
17.	Is Power supply is available in the site	:	N.A. as the property is an open land only						
18.	Advantages of the site	:	Located in developing Residential area						
19.	<b>Special remarks, if any like threat of acquisition of land for publics service purposes, road widening or applicability of CRZ</b>	:	No						

	<b>provisions etc.(Distance from sea-cost / tidal level must be incorporated)</b>		
<b>Part – A (Valuation of land)</b>			
1	Size of plot	:	<b>1,281.00 Sq. Ft. (Area as per Allotment Letter)</b>
	North & South	:	-
	East & West	:	-
2	Total extent of the plot	:	<b>1,281.00 Sq. Ft. (Area as per Allotment Letter)</b>
3	Prevailing market rate (Along With details / reference of at least two latest deals / transactions with respect to adjacent properties in the areas)	:	₹ 3,500/- to ₹ 4,000/- per Sq. Ft. Details of online listings are attached with the report.
4	Guideline rate obtained from the Register's Office (evidence thereof to be enclosed)	:	₹ 8,400/- per Sq. M. i.e. ₹ 780/- per Sq. Ft.
5	Assessed / adopted rate of valuation	:	₹ 3,700/- per Sq. Ft.
6	<b>Estimated value of land (A)</b>	:	<b>₹ 47,39,700/-</b>
<b>Part – B (Valuation of Building)</b>			
1	Technical details of the building	:	
	a) Type of Building (Residential / Commercial / Industrial)	:	N.A. as the property is an open plot only
	b) Type of construction (Load bearing / RCC / Steel Framed)	:	N.A. as the property is an open plot only
	c) Year of construction	:	N.A. as the property is an open plot only
	d) Number of floors and height of each floor including basement, if any	:	Proposed Ground + 1 upper floor
	e) Condition of the building	:	
	i) Exterior – Excellent, Good, Normal, Poor	:	N.A. as the property is an open plot only
	ii) Interior – Excellent, Good, Normal, Poor	:	N.A. as the property is an open plot only
	f) Date of issue and validity of layout of approved map	:	Approved Building Plan, Proposed Plan 1545 dated 15.09.2022, issued by gram Panchayat Lasudiya., which is verified.
	g) Approved map / plan issuing authority	:	
	h) Whether genuineness or authenticity of approved map / plan is verified	:	
	i) Any other comments by our empanelled valuers on authentic of approved plan	:	No

**Specifications of construction (floor-wise) in respect of**

Sr. No.	Description		
1.	Foundation	:	N.A. as the property is an open plot only
2.	Basement	:	N.A. as the property is an open plot only
3.	Superstructure	:	N.A. as the property is an open plot only
4.	Joinery / Doors & Windows (Please furnish details about size of frames, shutters, glazing, fitting etc. and specify the species of timber	:	N.A. as the property is an open plot only
5.	RCC Works	:	N.A. as the property is an open plot only
6.	Plastering	:	N.A. as the property is an open plot only
7.	Flooring, Skirting, dado	:	N.A. as the property is an open plot only
8.	Special finish as marble, granite, wooden paneling, grills etc.	:	N.A. as the property is an open plot only
9.	Roofing including weather proof course	:	N.A. as the property is an open plot only
10.	Drainage	:	N.A. as the property is an open plot only
<b>2.</b>	<b>Compound Wall</b>	:	
	Height	:	No
	Length	:	
	Type of construction	:	
<b>3.</b>	<b>Electrical installation</b>	:	
	Type of wiring	:	N.A. as the property is an open plot only
	Class of fittings (superior / ordinary / poor)	:	N.A. as the property is an open plot only
	Number of light points	:	N.A. as the property is an open plot only
	Fan points	:	N.A. as the property is an open plot only
	Spare plug points	:	N.A. as the property is an open plot only
	Any other item	:	
<b>4.</b>	<b>Plumbing installation</b>	:	
	a) No. of water closets and their type	:	N.A. as the property is an open plot only
	b) No. of wash basins	:	N.A. as the property is an open plot only
	c) No. of urinals	:	N.A. as the property is an open plot only
	d) No. of bath tubs	:	N.A. as the property is an open plot only
	e) Water meters, taps etc.	:	N.A. as the property is an open plot only
	f) Any other fixtures	:	N.A. as the property is an open plot only
Part – C (Extra Items)		:	Amount in ₹
1.	Portico	:	N.A. as the property is an open plot only



2.	Ornamental front door	:	
3.	Sit out / Verandah with steel grills	:	
4.	Overhead water tank	:	
5.	Extra steel / collapsible gates	:	
	Total		

Part – D (Amenities)		:	Amount in ₹
1.	Wardrobes	:	N.A. as the property is an open plot only
2.	Glazed tiles	:	
3.	Extra sinks and bath tub	:	
4.	Marble / ceramic tiles flooring	:	
5.	Interior decorations	:	
6.	Architectural elevation works	:	
7.	Paneling works	:	
8.	Aluminum works	:	
9.	Aluminum hand rails	:	
10.	False ceiling	:	
	Total		

Part – E (Miscellaneous)		:	Amount in ₹
1.	Separate toilet room	:	N.A. as the property is an open plot only
2.	Separate lumber room	:	
3.	Separate water tank / sump	:	
4.	Trees, gardening	:	
	Total		

Part – F (Services)		:	Amount in ₹
1.	Water supply arrangements	:	N.A. as the property is an open plot only
2.	Drainage arrangements	:	
3.	Compound wall	:	
4.	C.B. deposits, fittings etc.	:	
5.	Pavement	:	
	Total		

### Government Value

Particulars	Area in Sq. Ft.	Rate in ₹	Value in ₹
Plot	1,281.00	780/-	9,99,180/-
Structure	As per valuation table		30,09,600/-
<b>Total</b>			<b>40,08,780/-</b>

### Structure

Floor	Slab Area	Year Of Const. of Civil Structure	Total Life of Structure	Replacement Rate	Full Value after completion	Work Completed	Proportionate value as on date

	(Sq. Ft.)		(Yrs.)	(₹)	(₹) (B1)	%	(₹) (B2)
Residential Row House	1,672.00	Under Construction	60	1,800/-	3,009,600/-	0%	0/-
<b>Total</b>					<b>3,009,600/-</b>		<b>0/-</b>

**Total abstract of the entire property**

	Particulars	:	Full Value after completion (₹) (A + B1)	Proportionate Value as on Today (₹) (A + B2)
Part – A	Land	:	47,39,700/-	47,39,700/-
Part – B	Structure	:	30,09,600/-	-
Part – C	Interior	:	-	-
Part - D	Amenities	:	-	-
Part – E	Pavement	:	-	-
Part – F	Services	:		
	Market Value	:	77,49,300/-	47,39,700/-
	Realizable Value	:	73,61,835/-	45,02,715/-
	Distress Sale Value	:	61,99,440/-	37,91,760/-
	Insurable value after completion (Full Replacement Cost (30,09,600/-) – Subsoil structure cost (15%))	:	25,58,160/-	
<b>Remarks</b>				

**Justification for price /rate**

The Market Value of the property is based on facts of markets discovered by us during our enquiries, however the government rate value in this case is high than the market value arrived by us. We are of the opinion that the value arrive by us will prove to be correct if an Auction of the subject property is carried out. As far as Market Value as per property document is concerned, it is not possible to comment on same, may be government rates are fixed by sampling during same point of time in part and whereas, Market values change every month.

In most of the cases the actual deal amount or Transaction value is not reflected in the property documents because of various Market practices. As Valuer, we always try to give a value which is correct reflection of actual transaction value irrespective of any factors in market.

**Method of Valuation / Approach**

The replacement cost of the building (construction costs) minus the physical and functional depreciation. This approach is most commonly used for real estate properties that are not easily sold like schools, hospitals, and government buildings.

Land cost can be estimated using the Sales Comparison Approach by studying recent sales of land close to the subject property, and these sales should be comparable in size and location with subject property.

There are different ways to estimate replacement costs, the most common being finding out the cost to build a square foot

of comparable properties multiplied by the total square footage of the building. The cost approach is commonly used for Residential House, Industrial Building and properties mentioned above.

As the property is Residential land and building thereof, we have adopted Cost approach / Land and Building Method for the purpose of valuation. The Price for similar type of property in the nearby vicinity is in the range of ₹ 3,500/- to ₹ 4,500/- per Sq. Ft. for land Considering the rate with attached report, current market conditions, demand and supply position, Land size, location, sustained demand for Residential plot, all round development of Residential application in the locality etc. We estimate ₹ 3,700.00 per Sq. Ft. for Land with appropriate cost of construction for valuation.

The salability of the property is: Good  
Likely rental values in future in: N.A.  
Any likely income it may generate: Rental Income



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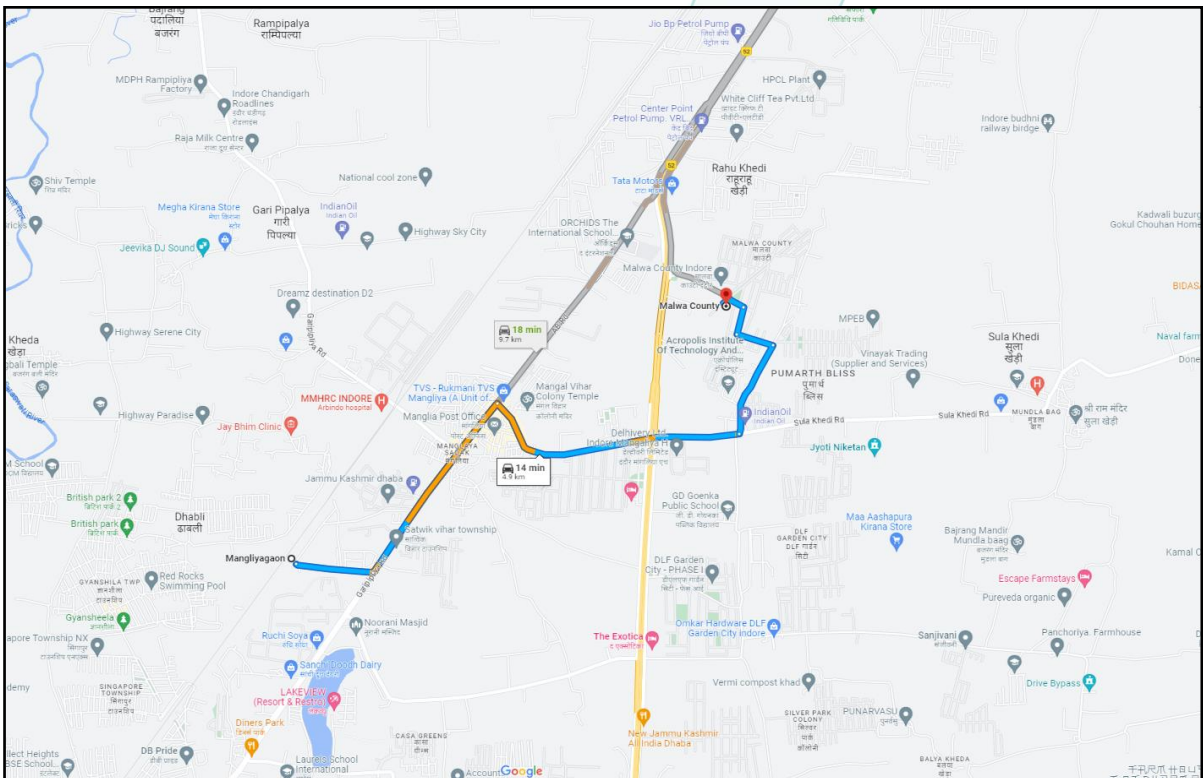
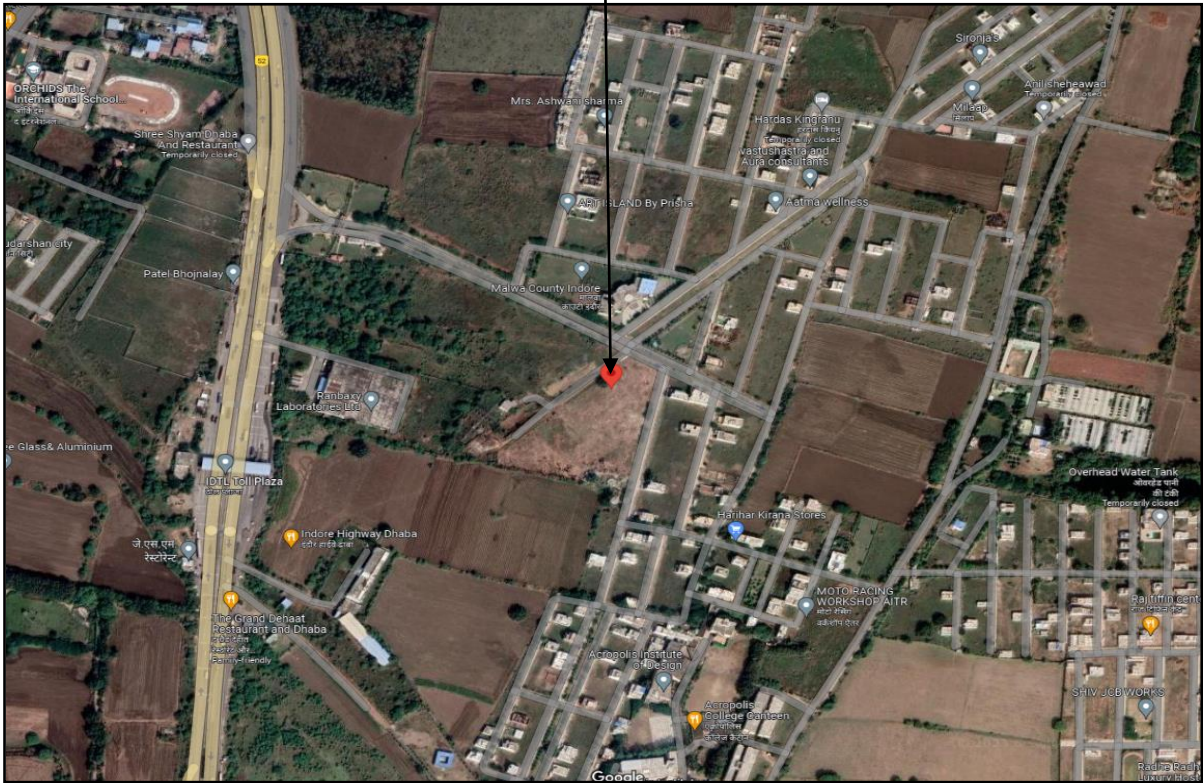
## Actual Site Photographs





# Route Map of the property

Site u/r



**Latitude Longitude: 22°49'32.3"N 75°56'33.3"E**

**Note: The Blue line shows the route to site from nearest Railway Station (Mangliya Gaon – 4.9 KM.)**



**Vastukala Consultants (I) Pvt. Ltd.**

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## Ready Reckoner Rate

S.No	Mohalla/Colony/ Society/Road/Village	PLOT (SQM)			BUILDING RESIDENTIAL (SQM)				BUILDING COMMERCIAL (SQM)			BUILDING MULTI(SQM)		AGRICULTURAL LAND(HECTARE)		AGRICULTURAL PLOT(SQM)	
		Residential	Commercial	Industrial	RCC	RBC	Tin shade	Kaccha kabelu	Shop	Office	Godown	Residential	Commercial	Irrigated	Un irrigated	Sub Clause wise	Sub Clause wise
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)
Tehsil: SAWER Sub-Area : PLANNING AREA, Ward/Patwari Halka: PATWARI HALKA NO. 72																	
4863	LASUDIYA PARMAR (NH 3 PAR)	12000	12000	12000	24000	18400	16800	15200	25400	25000	24600	28400	56800	51600000	51600000	12000	12000
4864	LASUDIYA PARMAR (ROAD SE ANDAR)	4800	4800	4800	16800	11200	9600	8000	18200	17800	17400	12800	25600	20460000	20460000	4800	4800
4865	MALWA COUNTY (SATYA) (RAHU KHEDI)	12500	16900	12500	24500	18900	17300	15700	30300	29900	29500	15200	30400	125000000	125000000	12500	16900
4866	MALWA ENCLAVE (RAHIKHEDI)	8400	11900	8400	20400	14800	13200	11600	25500	25100	24700	14400	28800	84000000	84000000	8400	11900
4867	PARSHVANATH CITY (LASUDIYA PARMAR)	10600	15100	10600	22600	17000	15400	13800	28500	28100	27700	14400	28800	106000000	106000000	10600	15100

Financial Year: 2023-2024 Name of District: INDORE Guideline ID :2023202417103

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## Price Indicators

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Buy ▾
Rent ▾
Sell ▾
Home Loans ▾

Home > Property in Indore > Villas in Indore > Villa in AB Road > 3 BHK > 1281 Sq-ft

₹ **74.0 Lac** Get ₹ 22,200 cashback on Home Loan ✓ ZERO BROKERAGE

3 BHK For Sale in Malwa Enclave, **AB Road, Indore**

🛏 3 Beds | 🛁 3 Baths | 🏠 Unfurnished

Super Built-Up Area  
**1281 sqft** ~  
₹ 5,777/sqft

Transaction Type  
**New Property**

Status  
**Under Construction**

Furnished Status  
**Unfurnished**

[+9 Photos](#)

## Price Indicators

magicbricks
Buy ▾
Rent ▾
Sell ▾
Home Loans ▾

Home > Property in Indore > Villas in Indore > Villa in AB Road > 3 BHK > 1281 Sq-ft

₹ 74.8 Lac

Get ₹ 22,440 cashback on Home Loan

ZERO BROKERAGE

3 BHK For Sale in Malwa Enclave, **AB Road, Indore**

3 Beds | 3 Baths | Unfurnished

Super Built-Up Area	Transaction Type	Status
1281 sqft ₹ 5,839/sqft	New Property	Under Construction
Furnished Status		
Unfurnished		

+9 Photos

magicbricks
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Sell ▾
Home Loans ▾
Login ▾
Post Property FREE

Home > Property in Indore > Plots for Sale in Indore > AB Road > 1800 Sq-ft

Get priority access & benefits with MB Prime

Unlock exclusively Reserved Owner Properties

Join Prime @ 50% OFF

₹ 66.6 Lac

₹ 3700/sqft

Apply for loan

ONLY ON MAGICBRICKS

Plot For Sale in Malwa County, **AB Road, Indore** View on map Indore Mumbai Corridor

Gated Colony | East | 3 Floors allowed

Project	Plot Area	No Of Open Sides
Malwa County	1800 sqft	2
Any Construction Done	Status	Boundary Wall
No	<span style="font-weight: bold;">Legal &amp; Infra Status</span>	No
Type Of Ownership	Transaction Type	
Freehold	Resale	

+14 Photos

East Facing Plot

Contact Owner

Get Phone No.

Last contact made 22 days ago

### More Details

Price	₹ 66.6 Lac
Booking Amount	₹ 5.0 Lac
Address	AB Road, Indore, AB Road, Indore, Madhya Pradesh
Landmarks	On Bypass Road
Additional Features	In a gated colony.
Width of road facing	25m

**Contact Owner**

Soumitra +91-98XXXXXXX

Get Phone No.

**Download Brochure**

As a result of my appraisal and analysis, it is my considered opinion that the present Market value of the above property in the prevailing condition with aforesaid specifications is as follows

Particulars	:	Full Value after completion (₹) (A + B1)	Proportionate Value as on Today (₹) (A + B2)
Fair Market Value	:	77,49,300/-	47,39,700/-
Realizable Value	:	73,61,835/-	45,02,715/-
Distress Sale Value	:	61,99,440/-	37,91,760/-

Place: Indore

Date: 07.07.2023

For Vastukala Consultants (I) Pvt. Ltd.

**Sharadkumar B. Chalikwar**

Govt. Reg. Valuer

Chartered Engineer (India)

Reg. No. (N) CCIT/1-14/52/2008-09

The undersigned has inspected the property detailed in the Valuation Report dated \_\_\_\_\_

on \_\_\_\_\_. We are satisfied that the fair and reasonable market value of the property is

₹ \_\_\_\_\_ (Rupees \_\_\_\_\_

\_\_\_\_\_ only).

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Date

Signature

(Name of the Branch Manager with Official seal)

Enclosures		
	Declaration From Valuers (Annexure- II)	Attached
	Model code of conduct for valuer - (Annexure III)	Attached

## Annexure-II

### DECLARATION FROM VALUERS

I, hereby declare that:

- a. The information furnished in my valuation report dated 07.07.2023 is true and correct to the best of my knowledge and belief and I have made an impartial and true valuation of the property.
- b. I have no direct or indirect interest in the property valued;
- c. I/ my authorized representative have personally inspected the property on 03.07.2023. The work is not sub - contracted to any other valuer and carried out by myself.
- d. I have not been convicted of any offence and sentenced to a term of Imprisonment;
- e. I have not been found guilty of misconduct in my professional capacity.
- f. I have read the Handbook on Policy, Standards and procedure for Real Estate Valuation, 2011 of the IBA and this report is in conformity to the "Standards" enshrined for valuation in the Part - B of the above handbook to the best of my ability.
- g. I have read the International Valuation Standards (IVS) and the report submitted to the Bank for the respective asset class is in conformity to the "Standards" as enshrined for valuation in the IVS in "General Standards" and "Asset Standards" as applicable. The valuation report is submitted in the prescribed format of the bank.
- h. I abide by the Model Code of Conduct for empanelment of valuer in the Bank. (Annexure III - A signed copy of same to be taken and kept along with this declaration)
- i. I am registered under Section 34 AB of the Wealth Tax Act, 1957.
- j. I am Chairman & Managing Director of the company, who is competent to sign this valuation report.
- k. Further, I hereby provide the following information.

Sr. No.	Particulars	Valuer comment
1.	Background information of the asset being valued;	The Residential plot under consideration is proposed to be purchased by is Mr. Kamlesh Bholande S/o. Mr. Rameshwar Bholande & Mrs. Monali Bholande W/o. Mr. Kamlesh Bholande from M/s Satya Infrastructures Ltd. (Promoter /Owner). as per Agreement for Sale (without Possession) dated 28.06.2023.
2.	Purpose of valuation and appointing authority	As per the request from Union Bank of India, Retail Loan Point, Indore to assess fair market value of the property for Banking purpose
3.	Identity of the valuer and any other experts involved in the valuation;	Sharadkumar B. Chalikwar – Govt. Regd. Valuer Dinesh Kanere – Reginal Technical Manager Somesh Nahar – Valuation Engineer Akhilesh Yadav – Technical Manager Bhupendra Sanoriya / Jayaraja Acharya – Technical Manager
4.	Disclosure of valuer interest or conflict, if any;	We have no interest, either direct or indirect, in the property valued. Further to state that we do not have relation or any connection with property owner / applicant directly or indirectly. Further to state that we are an independent Valuer and in no way related to property owner / applicant
5.	Date of appointment, valuation date and date of report;	Date of Appointment – 03.07.2023 Valuation Date – 07.07.2023 Date of Report – 07.07.2023
6.	Inspections and/or investigations undertaken;	Physical Inspection done on 03.07.2023
7.	Nature and sources of the information used or relied upon;	<ul style="list-style-type: none"> <li>• Market Survey at the time of site visit</li> <li>• Ready Reckoner rates / Circle rates</li> <li>• Online Price Indicators on real estate portals</li> <li>• Enquiries with Real estate consultants</li> </ul>
8.	Procedures adopted in carrying out the valuation and valuation standards followed;	Cost Approach (For building construction) Comparative Sales Method / Market Approach (For Land component)
9.	Restrictions on use of the report, if any;	This valuation is for the use of the party to whom it is addressed and for no other purpose. No responsibility is accepted to any third party who may use or rely on the whole or any part of this valuation. The valuer has no pecuniary interest that would conflict with the proper valuation of the property.
10.	Major factors that were taken into account during the valuation;	current market conditions, demand and supply position, Residential land size, location, upswing in real estate prices, sustained demand for Residential land, all round development of residential application in the locality etc.
11.	Major factors that were not taken into account during the valuation;	Nil
12.	Caveats, limitations and disclaimers to the extent they explain or elucidate the limitations faced by valuer, which shall not be for the purpose of limiting his responsibility for the valuation report.	Attached



## **Assumptions, Disclaimers, Limitations & Qualifications**

### **Value Subject to Change**

The subject appraisal exercise is based on prevailing market dynamics as on **7<sup>th</sup> July 2023** and does not take into account any unforeseeable developments which could impact the same in the future.

### **Our Investigations**

We are not engaged to carry out all possible investigations in relation to the subject property. Where in our report we identify certain limitations to our investigations, this is to enable the reliant party to instruct further investigations where considered appropriate or where we recommend as necessary prior to reliance. Vastukala Consultants India Pvt. Ltd. (VCIPL) is not liable for any loss occasioned by a decision not to conduct further investigations

### **Assumptions**

Assumptions are a necessary part of undertaking valuations. VCIPL adopts assumptions for the purpose of providing valuation advice because some matters are not capable of accurate calculations or fall outside the scope of our expertise, or out instructions. The reliant party accepts that the valuation contains certain specific assumptions and acknowledge and accept the risk of that if any of the assumptions adopted in the valuation are incorrect, then this may have an effect on the valuation.

### **Information Supplied by Others**

The appraisal is based on the information provided by the client. The same has been assumed to be correct and has been used for appraisal exercise. Where it is stated in the report that another party has supplied information to VCIPL, this information is believed to be reliable but VCIPL can accept no responsibility if this should prove not to be so.

### **Future Matters**

To the extent that the valuation includes any statement as to a future matter, that statement is provided as an estimate and/or opinion based on the information known to VCIPL at the date of this document. VCIPL does not warrant that such statements are accurate or correct.

### **Map and Plans**

Any sketch, plan or map in this report is included to assist the reader while visualising the property and assume no responsibility in connection with such matters.

### **Site Details**

Based on inputs received from Client's representative and site visit conducted, we understand that the subject property is currently a contiguous land parcel admeasuring **1,281.00 Sq. Ft.** It is a freehold residential land in the Name of Promoter/Owner: **M/s. Satya Infrastructures Ltd.** Name of Proposed Purchaser / Client is **Mr. Kamlesh Bholande S/o. Mr. Rameshwar Bholande & Mrs. Monali Bholande W/o. Mr. Kamlesh Bholande.** Further, VCIPL has assumed that the subject property is free from any encroachment and is available as on the date of the appraisal.

### Property Title

Based on our discussion with the Client, we understand that the subject property is proposed to be purchased by **Mr. Kamlesh Bholande S/o. Mr. Rameshwar Bholande & Mrs. Monali Bholande W/o. Mr. Kamlesh Bholande**. For the purpose of this appraisal exercise, we have assumed that the subject property has a clear title and is free from any encumbrances, disputes and claims. VCIPL has made no further enquiries with the relevant local authorities in this regard and does not certify the property as having a clear and marketable title. Further, no legal advice regarding the title and Proposed Purchaser / Client ship of the subject property has been obtained for the purpose of this appraisal exercise. It has been assumed that the title deeds are clear and marketable.

### Environmental Conditions

We have assumed that the subject property is not contaminated and is not adversely affected by any existing or proposed environmental law and any processes which are carried out on the property are regulated by environmental legislation and are properly licensed by the appropriate authorities.

### Town Planning

The permissible land use, zoning, achievable FSI, area statement adopted for purpose of this valuation is based on the information provided by the Client's representative and the same has been adopted for this valuation purpose. VCIPL has assumed the same to be correct and permissible. VCIPL has not validated the same from any authority.

### Area

Based on the information provided by the Client, we understand that the subject property is a contiguous land parcel admeasuring **1,281.00 Sq. Ft.**

### Condition & Repair

In the absence of any information to the contrary, we have assumed that there are no abnormal ground conditions, nor archaeological remains present which might adversely affect the current or future occupation, development or value of the property. The property is free from rat, infestation, structural or latent defect. No currently known deleterious or hazardous materials or suspect techniques will be used in the construction of or subsequent alteration or additions to the property and comments made in the property details do not purport to express an opinion about, or advise upon, the condition of uninspected parts and should not be taken as making an implied representation or statement about such parts

### Valuation Methodology

For the purpose of this valuation exercise, the valuation methodology used is Direct Comparison Approach Method and proposed Current Use / Existing Use premise is considered for this assignment.

The Direct Comparison Approach involves a comparison of the property being valued to similar properties that have actually been sold in arms - length transactions or are offered for sale. This approach demonstrates what buyers have historically been willing to pay (and sellers willing to accept) for similar properties in an open and competitive market and is particularly useful in estimating the value of the land and properties that are typically traded on a unit basis.

In case of inadequate recent transaction activity in the subject micro-market, the appraiser would collate details of older transactions. Subsequently, the appraiser would analyse rental / capital value trends in the subject micro-market in order to calculate the percentage increase / decrease in values since the date of the identified transactions. This percentage would then be adopted to project the current value of the same.

Where reliance has been placed upon external sources of information in applying the valuation methodologies, unless otherwise specifically instructed by Client and/or stated in the valuation, VCIPL has not independently verified that information and VCIPL does not advise nor accept it as reliable. The person or entity to whom the report is addressed acknowledges and accepts the risk that if any of the unverified information in the valuation is incorrect, then this may have an effect on the valuation.

### **Not a Structural Survey**

We state that this is a valuation report and not a structural survey

### **Other**

All measurements, areas and ages quoted in our report are approximate

### **Legal**

We have not made any allowances with respect to any existing or proposed local legislation relating to taxation on realization of the sale value of the subject property. VCIPL is not required to give testimony or to appear in court by reason of this appraisal report, with reference to the property in question, unless arrangement has been made thereof. Further, no legal advice on any aspects has been obtained for the purpose of this appraisal exercise

### **Property specific assumptions**

Based on inputs received from the client and site visit conducted, we understand that the subject property is currently contiguous land parcel admeasuring **1,281.00 Sq. Ft.**

## **ASSUMPTIONS, CAVEATS, LIMITATION AND DISCLAIMERS**

1. We assume no responsibility for matters of legal nature affecting the property appraised or the title thereto, nor do we render our opinion as to the title, which is assumed to be good and marketable.
2. The property is valued as though under responsible ownership.
3. It is assumed that the property is free of liens and encumbrances.
4. It is assumed that there are no hidden or unapparent conditions of the subsoil or structure that would render it more or less valuable. No responsibility is assumed for such conditions or for engineering that might be required to discover such factors.
5. There is no direct/ indirect interest in the property valued.
6. The rates for valuation of the property are in accordance with the Govt. approved rates and prevailing market rates

## **MODEL CODE OF CONDUCT FOR VALUERS**

**{Adopted in line with Companies (Registered Valuers and Valuation Rules, 2017)}**

All valuers empanelled with bank shall strictly adhere to the following code of conduct:

### **Integrity and Fairness**

1. A valuer shall, in the conduct of his/its business, follow high standards of integrity and fairness in all his/its dealings with his/its clients and other valuers.
2. A valuer shall maintain integrity by being honest, straightforward, and forthright in all professional relationships.
3. A valuer shall endeavour to ensure that he/it provides true and adequate information and shall not misrepresent any facts or situations.
4. A valuer shall refrain from being involved in any action that would bring disrepute to the profession.
5. A valuer shall keep public interest foremost while delivering his services.

### **Professional Competence and Due Care**

6. A valuer shall render at all times high standards of service, exercise due diligence, ensure proper care and exercise independent professional judgment.
7. A valuer shall carry out professional services in accordance with the relevant technical and professional standards that may be specified from time to time.
8. A valuer shall continuously maintain professional knowledge and skill to provide competent professional service based on up-to-date developments in practice, prevailing regulations / guidelines and techniques.
9. In the preparation of a valuation report, the valuer shall not disclaim liability for his/its expertise or deny his/its duty of care, except to the extent that the assumptions are based on statements of fact provided by the company or its auditors or consultants or information available in public domain and not generated by the valuer.
10. A valuer shall not carry out any instruction of the client insofar as they are incompatible with the requirements of integrity, objectivity and independence.
11. A valuer shall clearly state to his client the services that he would be competent to provide and the services for which he would be relying on other valuers or professionals or for which the client can have a separate arrangement with other valuers.

## Independence and Disclosure of Interest

12. A valuer shall act with objectivity in his/its professional dealings by ensuring that his/its decisions are made without the presence of any bias, conflict of interest, coercion, or undue influence of any party, whether directly connected to the valuation assignment or not.
13. A valuer shall not take up an assignment if he/it or any of his/its relatives or associates is not independent in terms of association to the company.
14. A valuer shall maintain complete independence in his/its professional relationships and shall conduct the valuation independent of external influences.
15. A valuer shall wherever necessary disclose to the clients, possible sources of conflicts of duties and interests, while providing unbiased services.
16. A valuer shall not deal in securities of any subject company after any time when he/it first becomes aware of the possibility of his / its association with the valuation, and in accordance with the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 or till the time the valuation report becomes public, whichever is earlier.
17. A valuer shall not indulge in "mandate snatching" or offering "convenience valuations" in order to cater to a company or client's needs.
18. As an independent valuer, the valuer shall not charge success fee. (Success fees may be defined as a compensation / incentive paid to any third party for successful closure of transaction. In this case, approval of credit proposals).
19. In any fairness opinion or independent expert opinion submitted by a valuer, if there has been a prior engagement in an unconnected transaction, the valuer shall declare the association with the company during the last five years.

## Confidentiality

20. A valuer shall not use or divulge to other clients or any other party any confidential information about the subject company, which has come to his / its knowledge without proper and specific authority or unless there is a legal or professional right or duty to disclose.

## Information Management

21. A valuer shall ensure that he/ it maintains written contemporaneous records for any decision taken, the reasons for taking the decision, and the information and evidence in support of such decision. This shall be maintained so as to sufficiently enable a reasonable person to take a view on the appropriateness of his /its decisions and actions.
22. A valuer shall appear, co-operate and be available for inspections and investigations carried out by the authority, any person authorised by the authority, the registered valuers organisation with which he/it is registered or any other statutory regulatory body.
23. A valuer shall provide all information and records as may be required by the authority, the Tribunal,



Appellate Tribunal, the registered valuers organisation with which he/it is registered, or any other statutory regulatory body.

24. A valuer while respecting the confidentiality of information acquired during the course of performing professional services, shall maintain proper working papers for a period of three years or such longer period as required in its contract for a specific valuation, for production before a regulatory authority or for a peer review. In the event of a pending case before the Tribunal or Appellate Tribunal, the record shall be maintained till the disposal of the case.

#### **Gifts and hospitality:**

25. A valuer or his / its relative shall not accept gifts or hospitality which undermines or affects his independence as a valuer.

Explanation: For the purposes of this code the term 'relative' shall have the same meaning as defined in clause (77) of Section 2 of the Companies Act, 2013 (18 of 2013).

26. A valuer shall not offer gifts or hospitality or a financial or any other advantage to a public servant or any other person with a view to obtain or retain work for himself / itself, or to obtain or retain an advantage in the conduct of profession for himself / itself.

#### **Remuneration and Costs.**

27. A valuer shall provide services for remuneration which is charged in a transparent manner, is a reasonable reflection of the work necessarily and properly undertaken, and is not inconsistent with the applicable rules.
28. A valuer shall not accept any fees or charges other than those which are disclosed in a written contract with the person to whom he would be rendering service.

#### **Occupation, employability and restrictions.**

29. A valuer shall refrain from accepting too many assignments, if he/it is unlikely to be able to devote adequate time to each of his/ its assignments.
30. A valuer shall not conduct business which in the opinion of the authority or the registered valuer organisation discredits the profession.

For **Vastukala Consultants (I) Pvt. Ltd.**

**Sharadkumar B. Chalikwar**  
Govt. Reg. Valuer  
Chartered Engineer (India)  
Reg. No. (N) CCIT/1-14/52/2008-09