PROFORMA INVOICE

Invoice No. Dated Vastukala Consultants (I) Pvt Ltd 21-Jul-23 PG-1649(A)/23-24 B1-001.U/B FLOOR. Mode/Terms of Payment Delivery Note BOOMERANG, CHANDIVALI FARM ROAD. ANDHERI-EAST 400072 GSTIN/UIN: 27AADCV4303R1ZX Reference No. & Date. Other References State Name: Maharashtra, Code: 27 E-Mail: accounts@vastukala.org Buyer's Order No. Dated Buyer (Bill to) STATE BANK OF INDIA - HLST BKC Dispatch Doc No. Delivery Note Date HOME LOAN SALES 2343 / 2301705 Project Approval Cell, Dispatched through Destination Local Head Office, Synergy, 5th Floor, C-6, G Block, Bandra Kurla Complex, Bandra East, Mumbai 400 051 Terms of Delivery GSTIN/UIN : 27AAACS8577K2ZO

SI No.	Particular	S	HSN/SAC	GST Rate	Amount
1	MASTER VALUATION	CGST SGST		18 %	10,500.00 945.00 945.00
			1		
		Total	1		₹ 12,390.00

Amount Chargeable (in words)

E. & O.E

Indian Rupee Twelve Thousand Three Hundred Ninety Only

: Maharashtra, Code: 27

HSN/SAC	Taxable	Cen	tral Tax	Sta	ate Tax	Total
	Value	Rate	Amount	Rate	Amount	Tax Amount
	10,500.00	9%	945.00	9%	945.00	1,890.00
Total	10,500.00		945.00		945.00	1,890.00

Tax Amount (in words): Indian Rupee One Thousand Eight Hundred Ninety Only

State Name

"""The Castle"", Proposed Redevelopment Building on Plot bearing Old C.T.S. No. 1661, 166/1 to 11, New CTS No. 166/ B/1, 166/B/2 of Village - Mandpeshwar, Stone Castle CHSL., Shri. Aurobindo Road, Opp. St. Francis School Playground, Holy Cross Road, I. C. Colony, Borivali (West), Mumbai, PIN - 400 103, State -Maharashtra, Country - India - M/s. Solidago Realty (Project Valuation)

Company's PAN : AADCV4303R

Declaration

NOTE - AS PER MSME RULES INVOICE NEED TO BE CLEARED WITHIN 45 DAYS OR INTEREST CHARGES APPLICABLE AS PER THE RULE. MSME Registration No. - 27222201137

Company's Bank Details

Bank Name State Bank of India

A/c No. 32632562114

Branch & IFS Code. MIDC Andheri (E) & SBIN0007074



UPI Virtual ID : vastukala@icici

for Vastukala Consultants (I) Pvt Ltd

This is a Computer Generated Invoice



Vastukala Consultants (1) Pvt. Ltd.

ovate Create An ISO 9001:2015 Certified Company www.vastukala.org

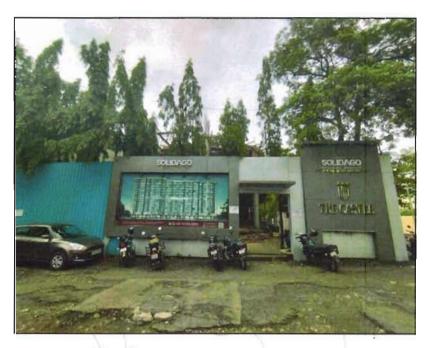


CIN: U74120MH2010PTC207869 MSME Reg. No.: UDYAM-MH-18-0083617 An ISO 9001:2015 Certified Company





MASTER VALUATION REPORT



Details of the property under consideration:

Name of Project: "The Castle"

"The Castle", Proposed Redevelopment Building on Plot bearing Old C.T.S. No. 1661, 166/1 to 11, New CTS No. 166/ B/1, 166/B/2 of Village - Mandpeshwar, Stone Castle CHSL., Shri. Aurobindo Road, Opp. St. Francis School Playground, Holy Cross Road, L. C. Colony, Borivali (West), Mumbai, PIN - 422 003, State - Maharashtra, Country - India

Latitude Longitude: 19°14'44.9"N 72°51'07.2"E

Valuation Done for: State Bank of India

Home Loans Sales, Project Approval Cell, Local Head Office, "Synergy", 5th Floor, C-6, 'G' Block, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051 State - Maharashtra, Country - India





mumbai@vastukala.org

CIN: U74120MH2010PTC207869 MSME Reg. No.: UDYAM-MH-18-0083617

An ISO 9001:2015 Certified Company





Valuation Report Prepared For: State Bank of India / HLS Branch / The Castle / (2343/2301705)

Page 2 of 40

Vastu/SBI/Mumbai/07/2023/2343/2301705 21/01-330-V Date: 21.07.2023

MASTER VALUATION REPORT OF "The Castle"

"The Castle", Proposed Redevelopment Building on Plot bearing Old C.T.S. No. 1661, 166/1 to 11, New CTS No. 166/ B/1, 166/B/2 of Village - Mandpeshwar, Stone Castle CHSL., Shri. Aurobindo Road, Opp. St. Francis School Playground, Holy Cross Road, I. C. Colony, Borivali (West), Mumbai, PIN - 400 103, State - Maharashtra, Country - India

Latitude Longitude: 19°14'44.9"N 72°51'07.2"E

NAME OF DEVELOPER: M/s. Solidago Realty

Pursuant to instructions from State Bank of India, Home Loan Sales, Project Approval Cell, BKC, Mumbai, we have duly visited, inspected, surveyed & assessed the above said property to determine the fair & reasonable market value of the said property as on 08th July 2023 for approval of Advance Processing Facility.

1. Location Details:

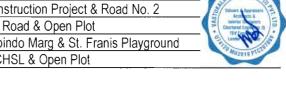
The property is situated at "The Castle", Proposed Redevelopment Building on Plot bearing Old C.T.S. No. 1661. 166/1 to 11, New CTS No. 166/ B/1, 166/B/2 of Village - Mandpeshwar, Stone Castle CHSL., Shri. Aurobindo Road, Opp. St. Francis School Playground, Holy Cross Road, I. C. Colony, Borivali (West), Mumbai, PIN - 400 103, State - Maharashtra, Country - India. It is about 2.7 Km. travel distance from Borivali Railway Station of Western Railway line. Surface transport to the property is by buses, Auto, taxis & private vehicles. The property is in developed locality. All the amenities like shops, banks, hotels, markets, schools, hospitals, etc. are all available in the surrounding locality. The locality is higher class & developed.

2. Developer Details:

Name of builder	M/s. Solidago Realty					
Project Registration Number	Project	RERA Project Number				
_	The Castle	P51800047865				
Register office address	M/s. Solidago Realty					
	Office at 402, "Divine Jalpa", TPS III, Jambli Gully, Near Ja Mandir, Near Moksh Plaza, Borivali (West), Mumbai - 400 09 State - Maharashtra, Country - India					
Think						
Contact Numbers	Contact Person :					
	Mr. Manoj Joshi (Builder Person – Mobile No. 9867302774)					
	Hema Chauhan (Builder Person - Mobile No. 7777003111)					
E – mail ID & Website	info@solidago.in					
	www.solidago.in					

3. **Boundaries of the Property:**

Direction	Particulars
On or towards North	Under Construction Project & Road No. 2
On or towards South	IC Colony Road & Open Plot
On or towards East	Shri Aurobindo Marg & St. Franis Playground
On or towards West	Akshara CHSL & Open Plot







Nanded Thone P Delhi NCR P Nashik

Indore Ahmedabad V Jaipur

Rajkat Ô Raipur Regd. Office: B1-001, U/B Floor, Boomerang, Chandivali Farm Road, Andheri (East), Mumbai - 400 072, (M.S.), INDIA

TeleFax: +91 22 28371325/24 mumbai@vastukala.org

Vastukala Consultants (I) Pvt. Ltd.

B1-001, U/B Floor, Boomerang, Chandivali Farm Road, Powai, Andheri (East), Mumbai - 400 072

To,

The Branch Manager, State Bank of India

Home Loans Sales, Project Approval Cell, Local Head Office, "Synergy",

5th Floor, C-6, 'G' Block,

Bandra Kurla Complex, Bandra (East),

Mumbai - 400 051, State - Maharashtra, Country - India

VALUATION REPORT (IN RESPECT OF MASTER VALUATION REPORT)

1	General								
1.	Lo	per request from State Bank of India, Home ans Sales, Project Approval Cell, BKC to sess fair market value of the property for bank in purpose.							
2.	2. a) Date of inspection : 08	.07.2023							
	b) Date on which the valuation is made : 21	.07.2023							
3.	List of documents produced for perusal								
	Copy of Title Certificate from Adv. Waquar Ahmad dated 09.06.	2021							
	Copy of Redevelopment Agreement date 27.04.2021 b/w. Stone Castle CHSL (the Society) AND Mr. Victor F. Rodrigues & 62 others (the Members) AND M/s. Solidago Realty (the Developer) Copy of Legylo & Liganos Agreement date 05.04.2023 b/w. Mr. Chauban Harab V. (the Liganos) AND M/s.								
	 Copy of Leave & License Agreement date 05.04.2022 b/w. Mr. Chauhan Harsh V. (the Licensor) AND M/s. Solidago Realty (the Licensee) 								
	4. Copy of Deed of Partnership date 12.12.2018 b/w. Mr. Jayesh P. Chauhan (the First Part), Mr. Pravin V								
	Chauhan (the Second Part) partnership under the name and style of M/s. Solidago Realty								
	Copy of Affidavit – Cum – Declaration date 05.12.2022 of M/s. Solidago Realty								
	 Copy of MAHARERA Registration Certificate of Project No. P51800047865 issued by Maharashtra Real Estate Regulatory Authority date 28.11.2022. Last Modified date 01.07.2023 								
	7. Copy of Engineer's Certificate date 19.04.2023 issued by Sura & Associates (As per RERA Certificate)								
	8. Copy of Engineer's Certificate date 18.01.2023 issued by Sura & Associates								
	 Copy of Architect's Certificate date 30.03.2023 issued by Parivartan Architects & Engineers (As per RERA Certificate) 								
	10. Copy of Architect's Certificate date 11.01.2023 issued by Parivartan Architects & Engineers								
	11. Copy of Fire Safety requirement for the proposed construction of high rise residential building Ref No. P – 8070 / 2021 / (166 (pt) & others / R / N / Ward / Mandpeshwar-M / R / N / CFO / 1 / NEW date 23.10.2021 issued by Municipal Corporation of Greater Mumbai, Mumbai Fire Brigade								
	12. Copy of IOD No. P – 8070 / 2021 / (166 (pt) & others / R / N / W 31.12.2021 issued by Municipal Corporation of Greater Mumbai								
	13. Copy of Commencement Certificate No. P - 8070 / 2021 / (166								
	R / N / CC / 1 / NEW date 29.07.2021 issued by Municipal Corp								
	This C.C. is granted for work upto Plinth level only as per ame upto 20.10.2023.	ended plans date 14.01.2022. This C.C. is valid							
	This C.C. is now re-endorse upto Plinth level as per amende	ed plan date 31.03.2023							
	14. Copy of Amended Plan Approval Letter No. P-8070 / 2021 / (1	66 (pt) & othes) R/N/ Ward/ Mandpeshwar -M /							



R/N/337 /1 / Amended date 31.03.2023 issued by Municipal Corporation of Greater Mumbai 15. Copy of Amended Plan No. P-8070 / 2021 (166 (pt) & othes) R/N/ Ward/ Mandpeshwar -M / R/N dated 31.03.2023 issued by issued by Municipal Corporation of Greater Mumbai (Number of Copies Sheet No. 1/12 to 12/12) Approved upto: Number of Floors Wing Ground + 1st Floor (Commercial) + 2nd to 6th floors + 7th Floors (Part Residential / Part Α Refuge floor) + 8th to 9th Upper Floors. Ground + 1st Floor (Commercial) + 2nd to 6th floors + 7th Floors (Part Residential / Part В Fitness) + 8th to 9th Upper Floors. Ground + 1st Floor (Commercial) + 2nd to 6th floors + 7th Floors (Part Residential / Part C Society Office) + 8th to 9th Upper Floors. Ground + 1st Floor (Restaurant) + 2nd to 6th floors + 7th Floors (Part Residential / Part D Refuge floor) + 8th to 9th Upper Floors. 16. Copy of Concession Plan date 09.02.2023 Proiect Name "The Castle", Proposed Redevelopment Building (with address & phone nos.) on Plot bearing Old C.T.S. No. 1661, 166/1 to 11, New CTS No. 166/ B/1, 166/B/2 of Village -Mandpeshwar, Stone Castle CHSL., Shri. Aurobindo Road, Opp. St. Francis School Playground, Holy Cross Road, I. C. Colony, Borivali (West), Mumbai, PIN - 400 103, State -Maharashtra, Country - India M/s. Solidago Realty Name of the owner(s) and his / their address (es) with Phone no. (details of share of each owner in case of joint Address: ownership) Office at 402, "Divine Jalpa", TPS III, Jambli Gully, Near Jain Mandir, Near Moksh Plaza, Borivali (West), Mumbai - 400 092, State -Maharashtra, Country - India Think.Innovate. Contact Person: Mr. Manoj Joshi (Builder Person - Mobile No. 9867302774) Hema Chauhan (Builder Person - Mobile No. 7777003111) Brief description of the property (Including Leasehold / freehold etc.) About "The Castle" Project: Solidago The Castle is a residential project in Borivali West, Mumbai. It is set in an area of 0.98 Acres . Solidago The Castle offers Apartment. Available configurations include 1 BHK, 2 BHK, 3 BHK. Apartment, as per the area plan. The property is Under Construction. There are 4 buildings for sale. The project was

area of 0.98 Acres. Solidago The Castle offers Apartment. Available configurations include 1 BHK, 2 BHK, 3 BHK. Apartment, as per the area plan. The property is Under Construction. There are 4 buildings for sale. The project was launched in November 2022 and possession date of Solidago The Castle is Aug, 2027. Solidago The Castle is located in Borivali West. The project is developed by Solidago Realty. There are 56 units for sale. This project meets all mandates as required by the state authority. RERA ID of Solidago The Castle is P51800047865.





Wing	Number of Floors					
	Proposed Ground + 1st Floor (Commercial) + 2nd to 6th floors + 7th Floors (part Residential /					
Α	Part Refuge floor) + 8th to 13th Upper Floors as per information provided by builder. The					
^	building permission as on date is received till Ground + 1st Floor (Commercial) + 2nd to					
	6th floors + 7th Floors (Part Residential / Part Refuge floor) + 8th to 9th Upper Floors.					
	Proposed Ground + 1st Floor (Commercial) + 2nd to 6th floors + 7th Floors (part Residential /					
В	Part Fitness) + 8th to 13th Upper Floors as per information provided by builder. The					
Ь	building permission as on date is received till Ground + 1st Floor (Commercial) + 2nd to					
	6th floors + 7th Floors (part Residential / Part Fitness) + 8th to 9th Upper Floors.					
	Proposed Ground + 1st Floor (Commercial) + 2nd to 6th floors + 7th Floors (Part Residential /					
С	Part Society Office) + 8th to 13th Upper Floors as per information provided by builder. The					
C	building permission as on date is received till Ground + 1st Floor (Commercial) + 2nd to					
	6th floors + 7th Floors (part Residential / Part Society Office) + 8th to 9th Upper Floors					
	Proposed Ground + 1st Floor (Commercial) + 2nd to 6th floors + 7th Floors (Part Residential /					
; D	Part Refuge floor) + 8th to 13th Upper Floors as per information provided by builder. The					
ע	building permission as on date is received till Ground + 1st Floor (Commercial) + 2nd to					
	6th floors + 7th Floors (Part Residential / Part Refuge floor) + 8th to 9th Upper Floors.					

LEVEL OF COMPLETEION:

Wing	Present stage of Construction	Percentage of work completion
A to D	RCC work upto 1st floor slab is completed	12%

DATE OF COMPLETION & FUTURE LIFE:

Expected completion date as informed by builder is August - 2027 (As per MAHARERA Certificate)

Future estimated life of the Structure is 60 years (After Completion) Subject to proper, preventive periodic maintenance & Structural repairs

PROPOSED PROJECT AMENITIES:

	*	Italian Marble flooring in all rooms		> Skating Rink
	4	Granite Kitchen platform with Stainless Steel Sink		➢ Box Cricket
	>	Powder coated aluminum sliding windows with M.S. Gri	ills	Meditation Area
	>	Laminated wooden flush doors with Safety door	17	Stack Parking
	>	Concealed wiring		Library
	2	Concealed plumbing		Senior Citizen Sitout
	>	Swimming Pool		Kids Play Area
	~	Senior Citizen Corner Area		Tennis Court
	>	Jogging Track		Resturants
	>	Fitness Centre		➢ Health Care Center
6.	Loca	tion of property	: [
	a)	Plot No. / Survey No.	:	Old C.T.S. No. 1661, 166/1 to 11, New CTS No. 166/ B/1, 166/B/2
	b)	Door No.	:	Not applicable
	c)	C. T.S. No. / Village	:	Old C.T.S. No. 1661, 166/1 to 11, New CTS No. 166/ B/1, 166/B/2 of Village – Mandpeshwar
	d)	Ward / Taluka	:	R/ N - Ward





	e) Mandal /	District		: 1	Aumbai Suburt	oan District	
7.	Postal address of	the property		: "	The Castle",	Proposed	Redevelopment Building
				(n Plot bearing	Old C.T.S	S. No. 1661, 166/1 to 11,
				1	New CTS No	. 166/ B/	1, 166/B/2 of Village -
				1	Mandpeshwar,	Stone	Castle CHSL., Shri.
				1	Aurobindo Ro	oad, Opp	. St. Francis School
						-	oad, I. C. Colony, Borivali
				(West), Mumb	oai, PIN	- 400 103, State -
				1	Maharashtra, C	Country - In-	dia
8.	City / Town	/ \		: E	Borivali (West),	Mumbai	
	Residential area	/		: \	′es		
	Commercial area			: 1	No No		
	Industrial area			: 1	V O		
9.	Classification of the	he area		:			
	i) High / Middle / F	Poor		: H	Higher Class		-
	ii) Urban / Semi U	Irban / Rural		: 1	Jrban		
10	Coming under Corporation limit / Village Panchayat / Municipality			: 1	Municipal Corp	oration of (Greater Mumbai
11		d under any State / Ce	entral Govt.	: 1	No		
		., Urban Land Ceiling Act)					
		a/ scheduled area / cantonm					
12	-	cultural land, any conversion t	o house site	: 1	N.A.		
	plots is contempla						
13.	Boundaries of the	As per Documents	As per R	ERA	Certificate		As per Site
	property	D.	1				
	North	13.40 Mtr. Wide D. P.	Evisting 13 4	.O. M	r. Wide Road	Under	Construction Project &
	NOITH	Road & Dwell Inn	LAISTING 10.7	O IVIL	i. Wide Noad	Road No	
		Apartment				1000	. –
	South	13.40 Mtr. Wide D. P.	Existing 13.4	0 Mt	r. Wide Road	IC Colon	y Road & Open Plot
		Road & Empty Plot					
		(Adani Power Station)	Guata	1	roats		
	East	B. D. Ambedkar Marg				Playgrou	
	West	Partly by Shraddha Romell & Partly by	CTS No. 132	22A 1	316 1072	Akshara	CHSL & Open Plot
14.1	Dimensions of	Amidhara the site			N A as the	land is irre	egular in shape
17.1	Dimensions of	the oile	<u> </u>	\dashv	A. A. as the	- Land 13 III	B
					As per th	e Deed	Actuals
	North			+.	7.6 pci tii		- Actuals
	South			- '			-
	Count						
1	Fact			- 1 -			
	East				-	_	-
14.0	West	itudo 9 Co ordinatos of com-	, pds, p	;	-	NI 700E410	-
14.2	West	itude & Co-ordinates of prope	erty	;	- 19°14'44.9'		-





Approved Plan & as per RERA Cert Structure - As per table attached to Structure - As per table attached to 14B) 16 Extent of the site considered for Valuation (least of 14A& Approved Plan & as per RERA Cert 14B) 16 Whether occupied by the owner / tenant? If occupied by tenant since how long? Rent received per month. 18 CHARACTERSTICS OF THE SITE 19 Classification of locality	he report M. (As per ficate)
15. Extent of the site considered for Valuation (least of 14A& : Total Plot area – 3984.96 Sq. Approved Plan & as per RERA Cert 16. Whether occupied by the owner / tenant? If occupied by tenant since how long? Rent received per month. 17. CHARACTERSTICS OF THE SITE 18. Classification of locality : Higher class 29. Development of surrounding areas : Good 20. 3. Possibility of frequent flooding/ sub-merging : No 40. Feasibility to the Civic amenities like School, Hospital, Bus : All available near by Stop, Market etc. 51. Level of land with topographical conditions : Plain 52. Classification : Irregular 53. Type of use to which it can be put : For residential purpose 54. Any usage restriction : Residential 55. Is plot in town planning approved layout? : Copy of Amended Plan No. P-8070	M. (As per ficate)
Approved Plan & as per RERA Cert Whether occupied by the owner / tenant? If occupied by tenant since how long? Rent received per month. N.A. Building Construction work not tenant since how long? Rent received per month.	ficate)
Whether occupied by the owner / tenant? If occupied by tenant since how long? Rent received per month. II CHARACTERSTICS OF THE SITE 1. Classification of locality : Higher class 2. Development of surrounding areas : Good 3. Possibility of frequent flooding/ sub-merging : No 4. Feasibility to the Civic amenities like School, Hospital, Bus Stop, Market etc. 5. Level of land with topographical conditions : Plain 6. Shape of land : Irregular 7. Type of use to which it can be put : For residential purpose 8. Any usage restriction : Residential 9. Is plot in town planning approved layout? : Copy of Amended Plan No. P-8070	
tenant since how long? Rent received per month. II CHARACTERSTICS OF THE SITE 1. Classification of locality : Higher class 2. Development of surrounding areas : Good 3. Possibility of frequent flooding/ sub-merging : No 4. Feasibility to the Civic amenities like School, Hospital, Bus Stop, Market etc. 5. Level of land with topographical conditions : Plain 6. Shape of land : Irregular 7. Type of use to which it can be put : For residential purpose 8. Any usage restriction : Residential 9. Is plot in town planning approved layout? : Copy of Amended Plan No. P-8070	yet started
II CHARACTERSTICS OF THE SITE 1. Classification of locality : Higher class 2. Development of surrounding areas : Good 3. Possibility of frequent flooding/ sub-merging : No 4. Feasibility to the Civic amenities like School, Hospital, Bus : All available near by Stop, Market etc. 5. Level of land with topographical conditions : Plain 6. Shape of land : Irregular 7. Type of use to which it can be put : For residential purpose 8. Any usage restriction : Residential 9. Is plot in town planning approved layout? : Copy of Amended Plan No. P-8070	
1. Classification of locality : Higher class 2. Development of surrounding areas : Good 3. Possibility of frequent flooding/ sub-merging : No 4. Feasibility to the Civic amenities like School, Hospital, Bus : All available near by Stop, Market etc. 5. Level of land with topographical conditions : Plain 6. Shape of land : Irregular 7. Type of use to which it can be put : For residential purpose 8. Any usage restriction : Residential 9. Is plot in town planning approved layout? : Copy of Amended Plan No. P-8070	
2. Development of surrounding areas : Good 3. Possibility of frequent flooding/ sub-merging : No 4. Feasibility to the Civic amenities like School, Hospital, Bus : All available near by Stop, Market etc. 5. Level of land with topographical conditions : Plain 6. Shape of land : Irregular 7. Type of use to which it can be put : For residential purpose 8. Any usage restriction : Residential 9. Is plot in town planning approved layout? : Copy of Amended Plan No. P-8070	
 Possibility of frequent flooding/ sub-merging Feasibility to the Civic amenities like School, Hospital, Bus Stop, Market etc. Level of land with topographical conditions Shape of land Type of use to which it can be put For residential purpose Any usage restriction Is plot in town planning approved layout? No All available near by Plain Irregular For residential purpose Residential Copy of Amended Plan No. P-8070 	
 4. Feasibility to the Civic amenities like School, Hospital, Bus Stop, Market etc. 5. Level of land with topographical conditions 6. Shape of land 7. Type of use to which it can be put 8. Any usage restriction 9. Is plot in town planning approved layout? All available near by Flain Irregular For residential purpose Residential Copy of Amended Plan No. P-8070 	
Stop, Market etc. 5. Level of land with topographical conditions : Plain 6. Shape of land : Irregular 7. Type of use to which it can be put : For residential purpose 8. Any usage restriction : Residential 9. Is plot in town planning approved layout? : Copy of Amended Plan No. P-8070	
5. Level of land with topographical conditions : Plain 6. Shape of land : Irregular 7. Type of use to which it can be put : For residential purpose 8. Any usage restriction : Residential 9. Is plot in town planning approved layout? : Copy of Amended Plan No. P-8070	
6. Shape of land : Irregular 7. Type of use to which it can be put : For residential purpose 8. Any usage restriction : Residential 9. Is plot in town planning approved layout? : Copy of Amended Plan No. P-8070	
7. Type of use to which it can be put : For residential purpose : Residential purpose : Residential : Copy of Amended Plan No. P-8070	
8. Any usage restriction : Residential : Copy of Amended Plan No. P-8070	
9. Is plot in town planning approved layout? : Copy of Amended Plan No. P-8070	
	/ 2021 (166
I I CDL & DUNES I K/N/ WARD/ MANDON	,
R/N dated 31.03.2023 issued by	
Municipal Corporation of Great	
(Number of Copies Sheet No. 1/12	
Approved upto:	,
Wing Number of Floor	3
Ground + 1st Floor (Co	mmercial)
A + 2nd to 6th floors + 7	
(Part Residential / Pa	_
floor) + 8th to 9th Upper Ground + 1st Floor (Co	
+ 2nd to 6th floors + 7	,
B (Part Residential / Part	
8th to 9th Upper Floors.	
Think Innovate Ground + 1st Floor (Co	,
C + 2nd to our noors + 7	
(Part Residential / Part Office) + 8th to 9th Uppe	-
Ground + 1st Floor (Res	
2nd to 6th floors + 7	
D (Part Residential / Pa	t Refuge
floor) + 8th to 9th Upper	Floors.
10. Corner plot or intermittent plot?	
11. Road facilities : Yes	
11. Road facilities : Yes 12. Type of road available at present : B. T. Road	
11. Road facilities : Yes 12. Type of road available at present : B. T. Road 13. Width of road – is it below 20 ft. or more than 20 ft. : Existing 18.30 Mtr. Wide Road	
11. Road facilities : Yes 12. Type of road available at present : B. T. Road 13. Width of road – is it below 20 ft. or more than 20 ft. : Existing 18.30 Mtr. Wide Road 14. Is it a Land – Locked land? : No	
11. Road facilities : Yes 12. Type of road available at present : B. T. Road 13. Width of road – is it below 20 ft. or more than 20 ft. : Existing 18.30 Mtr. Wide Road	





17.	Is Power supply	is available in the site	:	Yes		
18.	Advantages of th	ne site	:	Located in dev	veloped ar	ea
19.	land for public applicability of	s, if any like threat of acquisition of s service purposes, road widening or CRZ provisions etc.(Distance from sea- I must be incorporated)	:	No		
Part -	A (Valuation of la					<u> </u>
1	Size of plot		:			34.96 Sq. M. (As p RERA Certificate)
	North & South	/ \		-		
	East & West			(E)		
2	Total extent of th	ne plot	:	As per table at	ttached to	the report
3	least two lates adjacent propert	<u>. ·</u>	:	attached with	ent transacthe report.	ctions/online listings a
4		btained from the Register's Office (an	:			1. for Residential
		f to be enclosed)			<u> </u>	1. for Land
5	<u> </u>	oted rate of valuation	:	As per table a		<u> </u>
6	Estimated value	ue of land	:	Land Area in Sq. M.	oved Plan Rate in Sq. M.	& RERA Certificate Value in (₹)
				3984.96	65960	26,28,47,962.00
Part -	B (Valuation of B	uilding)				
1	Technical details	s of the building	:			
	a) Type of Industrial)	Building (Residential / Commercial /	:	Residential		ı
	b) Type of co Framed)	enstruction (Load bearing / RCC / Steel	:	N.A. Building	Constructi	on work not yet starte
	c) Year of con	struction	:	N.A. Building	Constructi	on work not yet starte
	d) Number of basement, i	floors and height of each floor including if any				
	Wing	Total a series of the series o	ber	of Floors		
	A	Proposed Ground + 1st Floor (Commercia Part Refuge floor) + 8th to 13th Upper Fl building permission as on date is receive 6th floors + 7th Floors (Part Residential /	oor ed 1	s as per inform till Ground + 1 9	ation prov st Floor (C	rided by builder. The commercial) + 2 nd to
	В	Proposed Ground + 1st Floor (Commercial Part Fitness) + 8th to 13th Upper Floors building permission as on date is received the floors + 7th Floors (part Residential /	ıl) + as ved	2 nd to 6 th floors per information till Ground + 1	s + 7th Floo on provio 1st Floor (0	ors (part Residential / led by builder. The Commercial) + 2 nd to
	С	Proposed Ground + 1st Floor (Commercial Part Society Office) + 8th to 13th Upper Flo building permission as on date is receive 6th floors + 7th Floors (part Residential /	l) + ors ve d	2 nd to 6 th floors as per informa till Ground + 1	+ 7 th Floo ation prov I st Floor (0	ors (Part Residential / ided by builder. The Commercial) + 2 nd to
	D	Proposed Ground + 1st Floor (Commercial Part Refuge floor) + 8th to 13th Upper Fl	ıl) +	2 nd to 6 th floors	+ 7th Floo	ors (Part Residential /





6th floors + 7th Floors (Part Residential	Pai		
e) Plinth area floor-wise	+:	As per ta	ble attached to the report
f) Condition of the building	1:		118
i) Exterior – Excellent, Good, Normal, Poor	:		ding Construction work is in progress
ii) Interior – Excellent, Good, Normal, Poor	:	I .	ding Construction work is in progress
g) Date of issue and validity of layout of approved map	:	(pt) & ot	Amended Plan No. P-8070 / 2021 (166 hes) R/N/ Ward/ Mandpeshwar -M /
h) Approved map / plan issuing authority	:	Municipal	ed 31.03.2023 issued by issued by Corporation of Greater Mumbai of Copies Sheet No. 1/12 to 12/12) dupto:
		Wing	Number of Floors
		A	Ground + 1st Floor (Commercial) + 2nd to 6th floors + 7th Floors (Part Residential / Part Refuge floor) + 8th to 9th Upper Floors.
		В	Ground + 1st Floor (Commercial) + 2nd to 6th floors + 7th Floors (Part Residential / Part Fitness) + 8th to 9th Upper Floors.
		С	Ground + 1st Floor (Commercial) + 2nd to 6th floors + 7th Floors (Part Residential / Part Society Office) + 8th to 9th Upper Floors.
			Ground + 1st Floor (Restaurant) + 2nd to 6th floors + 7th Floors (Part Residential / Part Refuge floor) + 8th to 9th Upper Floors.
i) Whether genuineness or authenticity of approved map / plan is verified	:	Yes	
j) Any other comments by our empanelled valuers on authentic of approved plan	C	No. reat	е

Specifications of construction (floor-wise) in respect of

Sr. No.	Description		
NO.			
1.	Foundation	:	Proposed R.C.C. Footing
2.	Basement	:	N.A. Building Construction work is in progress
3.	Superstructure	:	Proposed as per IS Code requirements
4.	Joinery / Doors & Windows (Please furnish	:	Proposed
	details about size of frames, shutters, glazing,		
	fitting etc. and specify the species of timber		
5.	RCC Works	;	N.A. Building Construction work is in progress
6.	Plastering	:	N.A. Building Construction work is in progress
7.	Flooring, Skirting, dado	:	N.A. Building Construction work is in progress
8.	Special finish as marble, granite, wooden	:	N.A. Building Construction work is in progress







	paneling, grills etc.	
9.	Roofing including weather proof course	: N.A. Building Construction work is in progress
10.	Drainage	: Proposed
2.	Compound Wall	
	Height	: N.A. Building Construction work is in progress
	Length	
	Type of construction]:
3.	Electrical installation	: N.A. Building Construction work is in progress
	Type of wiring	
	Class of fittings (superior / ordinary / poor)	
	Number of light points	: N.A. Building Construction work is in progress
	Fan points	(R)
	Spare plug points	
	Any other item	
4.	Plumbing installation	Acres
	a) No. of water closets and their type	
	b) No. of wash basins	1
	c) No. of urinals	N.A. Building Construction work is in progress
	d) No. of bath tubs	i. N.A. Building Constitution work is in progress
	e) Water meters, taps etc.	
	f) Any other fixtures	:

CONFIGURATION OF PROJECT AS PER DEVELOPER'S INFORMATION:

P	Proposed as per site information		As per Approved Plan				
Wing	Number of Floors	Copy of Amended Plan No. P-8070 / 2021 (166 (pt) &					
Α	Proposed Ground + 1 st Floor (Commercial) + 2 nd to 6 th floors + 7 th Floors (part Residential / Part Refuge floor) + 8 th to 13 th Upper Floors.	othes) R/N/ Ward/ Mandpeshwar -M / R/N dat 31.03.2023 issued by issued by Municipal Corporati of Greater Mumbai Approval upto:					
	Ground + 1st Floor (Commercial) + 2nd to	Wing	Number of Floors				
В	6th floors + 7th Floors (part Residential / Part Fitness) + 8th to 13th Upper Floors		Ground + 1st Floor (Commercial) + 2nd				
С	Ground + 1 st Floor (Commercial) + 2 nd to 6 th floors + 7 th Floors (Part Residential /	te.Cre	to 6 th floors + 7 th Floors (Pai Residential / Part Refuge floor) + 8 th t 9 th Upper Floors.				
	Part Society Office) + 8th to 13th Upper Floors.		Ground + 1st Floor (Commercial) + 2nd				
D	Ground + 1st Floor (Commercial) + 2nd to 6th floors + 7th Floors (Part Residential /	В	to 6th floors + 7th Floors (par Residential / Part Fitness) + 8th to 9th Upper Floors.				
	Part Refuge floor) + 8th to 13th Upper Floors.	С	Ground + 1st Floor (Commercial) + 2 ⁿ to 6 th floors + 7 th Floors (par Residential / Part Society Office) + 8 th				
			to 9th Upper Floors.				
		D	Ground + 1st Floor (Commercial) + 2 ⁿ to 6 th floors + 7 th Floors (Par Residential / Part Refuge floor) + 8 th to 9 th Upper Floors.				

We have done the valuation of entire proposed construction, however the Market Values of the flats assessed in the reports which are not yet sanctioned are realized only after the approval of said plans by





<u>Competent Authority i.e. Municipal Corporation of Greater Mumbai we have given the separate valuation of approved and proposed construction given by Builder & Concession Plan only.</u>

Sr. No.	Fiat No.	Floor No.	Comp.	As per Approved	Built up Area in	Rate per Sq. ft. on	Realizable Value /	Final Realizable Value after completion of flat	Expected Rent per	Cost of Construction In ₹
NO	(NO.	NO.		Plan RERA Carpet Area in Sq. Ft.	Sq. Ft.	Carpet area in ₹	Fair Market Value as on date in ₹	(Including Car parking, GST & Other Charges) In ₹	month (After Completion) in C	
1	201	2	2 BHK	634	697	A COMP		1-00		20,92,200.00
2	202	2	2 BHK	617	679	72111	Land Owner	ers Snare		20,36,100.00
3	203	2	3 BHK	918	1010	26500	2,43,27,000.00	2,67,59,700.00	55500	30,29,400.00
4	204	2	3 BHK	837	921					27,62,100.00
5	301	3	2 BHK	634	697	1	Land Owner	er's Share		20,92,200.00
6	302	3	2 BHK	617	679	1		1		20,36,100.00
7	303	3	3 BHK	918	1010	26590	2,44,09,620.00	2,68,50,582.00	56000	30,29,400.00
8	304	. 3	3 BHK	837	921					27,62,100.00
9	401	4	2 BHK	634	697	1	Land Owne	er's Share		20,92,200.00
10	402	4	2 BHK	617	679					20,36,100.00
11	403	4	3 BHK	918	1010	26680	2,44,92,240.00	2,69,41,464.00	56000	30,29,400.00
12	404	4	3 BHK	837	921			7		27,62,100.00
13	501	5	2 BHK	646	711	1	Land Owner	er's Share		21,31,800.00
14	502	5	2 BHK	617	679	26770	1,65,17,090.00	1,81,68,799.00	38000	20,36,100.00
15	503	5	3 BHK	918	1010	26770	2,45,74,860.00	2,70,32,346.00	56500	30,29,400.00
16	504	5	3 BHK	837	921	1	- 10 aun v			27,62,100.00
17	601	6	2 BHK	646	711		Land Owner	er's Share		21,31,800.00
18	602	6	2 BHK	617	679	26860	1,65,72,620.00	1,82,29,882.00	38000	20,36,100.00
19	603	6	3 BHK	918	1010	26860	2,46,57,480.00	2,71,23,228.00	56500	30,29,400.00
20	604	6	3 BHK	869	956					28,67,700.00
21	701	7	2 BHK	646	711	k.Inn	Land Owne	er's Share		21,31,800.00
22	703	7	3 BHK	918	1010	26950	2,47,40,100.00	2,72,14,110.00	56500	30,29,400.00
23	704	7	3 BHK	869	956		Land Owne	er's Share		28,67,700.00
24	801	8	2 BHK	660	726	27040	1,78,46,400.00	1,96,31,040.00	41000	21,78,000.00
25	802	8	2 BHK	617	679	27040	1,66,83,680.00	1,83,52,048.00	38000	20,36,100.00
26	803	8	3 BHK	918	1010	27040	2,48,22,720.00	2,73,04,992.00	57000	30,29,400.00
27	804	8	3 BHK	869	956		Land Owner	er's Share		28,67,700.00
28	901	9	2 BHK	708	779	27130	1,92,08,040.00	2,11,28,844.00	44000	23,36,400.00
29	902	9	2 BHK	617	679	27130	1,67,39,210.00	1,84,13,131.00	38500	20,36,100.00
30	903	9	3 BHK	918	1010	27130	2,49,05,340.00	2,73,95,874.00	57000	30,29,400.00
31	904	9	3 BHK	869	956		Land Owne	er's Share		28,67,700.00
Total 23695 26065 30,04,96,400.00 33,05,46,040.00						7,81,93,500.00				



Sr. No.	Flat No.	Floor No.	Comp.	As per Draft Plan Carpet Area in Sq. Ft.	Built up Area in Sq. Ft.	Rate per Sq. ft. on Carpet area in ₹	Realizable Value / Fair Market Value as on date in ₹	Final Realizable Value after completion of flat (Including Car parking, GST & Other Charges) in	Expected Rent per month (After Completion) in ₹	Cost of Construction in ₹
32	1001	10	2 BHK	708	779	27220	1,92,71,760.00	2,11,98,936.00	44000	23,36,400.00
33	1002	10	2 BHK	617	679	27220	1,67,94,740.00	1,84,74,214.00	38500	20,36,100.00
34	1003	10	3 BHK	918	1010		Land Own	er's Share		30,29,400.00
35	1004	10	3 BHK	869	956	27220	2,36,54,180.00	2,60,19,598.00	54000	28,67,700.00
36	1101	11	2 BHK	708	779	27310	1,93,35,480.00	2,12,69,028.00	44500	23,36,400.00
37	1102	11	2 BHK	617	679	27310	1,68,50,270.00	1,85,35,297.00	38500	20,36,100.00
38	1103	11	3 BHK	918	1010	27310	2,50,70,580.00	2,75,77,638.00	57500	30,29,400.00
39	1104	11	3 BHK	869	956	27310	2,37,32,390.00	2,61,05,629.00	54500	28,67,700.00
40	1201	12	2 BHK	708	779	27400	1,93,99,200.00	2,13,39,120.00	44500	23,36,400.00
41	1202	12	2 BHK	617	679	27400	1,69,05,800.00	1,85,96,380.00	38500	20,36,100.00
42	1203	12	3 BHK	918	1010	27400	2,51,53,200.00	2,76,68,520.00	57500	30,29,400.00
43	1204	12	3 BHK	869	956	27400	2,38,10,600.00	2,61,91,660.00	54500	28,67,700.00
44	1301	13	2 BHK	708	779	27490	1,94,62,920.00	2,14,09,212.00	44500	23,36,400.00
45	1302	13	2 BHK	617	679	27490	1,69,61,330.00	1,86,57,463.00	39000	20,36,100.00
46	1303	13	3 BHK	918	1010		Land Own	er's Share		30,29,400.00
47	1304	13	3 BHK	869	956	27490	2,38,88,810.00	2,62,77,691.00	54500	28,67,700.00
	I	otal		12448	13693		29,02,91,260.00	31,93,20,386.00		4,10,78,400.00

2a) Wing - B (Approved Inventory):

Sr. No.	Flat No.	Floor No.	Comp.	As per Approved Plan RERA Carpet Area in Sq. Ft.	Built up Area in Sq. Ft	Rate per Sq. ft. on Carpet area in ₹	Realizable Value / Fair Market Value as on date in ₹	Final Realizable Value after completion of flat (Including Car parking, GST & Other Charges) in ₹	Expected Rent per month (After Completion) in ₹	Cost of Construction in ₹
1	201	2	3 BHK	828	911					27;32,400.00
2	202	2	2 BHK	577	635					19,04,100.00
3	203	2	2 BHK	615	677				2 2 1	20,29,500.00
4	301	3	3 BHK	828	911					27,32,400.00
5	302	3	2 BHK	577	635		Land Ov	vner's Share		19,04,100.00
6	303	3	2 BHK	615	677					20,29,500.00
7	401	4	3 BHK	828	911					27,32,400.00
8	402	4	2 BHK	577	635					19,04,100.00
9	403	4	2 BHK	615	677					20,29,500.00
10	501	5	3 BHK	849	934					28,01,700.00
11	502	5	2 BHK	606	667		Land Ov	vner's Share		19,99,800.00
12	503	5	2 BHK	615	677	1			ľ	20,29,500.00





Page 1	3 с	of 4	(
--------	-----	------	---

T.	T	otal	The second	15063	16569		4,97,07,900.00
22	903	9	2 BHK	642	706		21,18,600.00
21	902	9	2 BHK	606	667		19,99,800.00
20	901	9	3 BHK	849	934		28,01,700.00
19	803	.8	2 BHK	642	706		21,18,600.00
18	802	8	2 BHK	606	667	Land Owner's Share	19,99,800.00
17	801	8	3 BHK	849	934		28,01,700.00
16	703	7	2 BHK	642	706		21,18,600.00
15	603	6	2 BHK	642	706		21,18,600.00
14	602	6	2 BHK	606	667		19,99,800.00
13	601	6	3 BHK	849	934		28,01,700.00

				d Invento						40 (CHISA)
Sr. No.	Flat No.	Floor No.	Comp.	As per Oraft Plan Garpet Area in Sq. Ft.	Built up Area in Sq. Ft	Rate per Sq. ft. on Carpet area in ₹	Realizable Value / Fair Market Value as on date in ₹	Final Realizable Value after completion of flat (Including Car parking, GST & Other Charges) in	Expected Rent per month (After Completion) in	Cost of Construction in ₹
23	1001	.10	3 BHK	849	934	27220	2,31,09,780.00	2,54,20,758.00	53000	28,01,700.00
24	1002	10	2 BHK	606	667					19,99,800.00
25	1003	10	2 BHK	642	706	18	Land Owr	ner's Share		21,18,600.00
26	1101	11	3 BHK	872	959	27310	2,38,14,320.00	2,61,95,752.00	54500	28,77,600.00
27	1102	11	2 BHK	629	692	27310	1,71,77,990.00	1,88,95,789.00	39500	20,75,700.00
28	1103	11	2 BHK	642	706		Land Owr	ner's Share		21,18,600.00
29	1201	12	3 BHK	872	959	27400	2,38,92,800.00	2,62,82,080.00	55000	28,77,600.00
30	1202	12	2 BHK	629	692	27400	1,72,34,600.00	1,89,58,060.00	39500	20,75,700.00
31	1203	12	2 BHK	642	706	27400	1,75,90,800.00	1,93,49,880.00	40500	21,18,600.00
32	1301	13	3 BHK	872	959	27490	2,39,71,280.00	2,63,68,408.00	55000	28,77,600.00
33	1302	13	2 BHK	629	692	27490	1,72,91,210.00	1,90,20,331.00	39500	20,75,700.00
34	1303	13	2 BHK	642	706	27490	1,76,48,580.00	1,94,13,438.00	40500	21,18,600.00
	T	otal		8526	9379	III EU	18,17,31,360.00	19,99,04,496.00		2,81,35,800.00

3a) Wing - C (Approved Inventory):

Sr. No.	Flat No.	Floor No.	Comp.	As per Approved Plan RERA Carpet Area in Sq. Ft.	Built up Area in Sq. Ft.	Rate per Sq. ft. on Carpet area m ₹	Realizable Value / Fair Market Value as on date in ₹	Final Realizable Value after completion of flat (including Car parking, GST & Other Charges) in	Expected Rent per month (After Completion) in ₹	Cost of Construction in ₹
1	201	2	MP	173	190		Land Own	ner's Share		5,70,900.00
2	202	2	2 BHK	633	696	26500	1,67,74,500.00	1,84,51,950.00	38500	20,88,900.00
3	203	2	2 BHK	622	684		The same of	and table		20,52,600.00
4	301	3	MP	195	215	Land Owner's Share				6,43,500.00





Sr. No.	Flat No.	Floor No.	Comp.	As per Approved Plan RERA Carpet Area in Sq. Ft.	Built up Area in Sq. Ft	Rate per Sq. ft. on Carpet area in C	Realizable Value / Fair Market Value as on date in ₹	Final Realizable Value after completion of flat (Including Car parking, GST & Other Charges) in	Expected Rent per month (After Completion) in ₹	Cost of Construction in ₹
5	302	3	2 BHK	633	696	26590	1,68,31,470.00	1,85,14,617.00	38500	20,88,900.00
6	303	3	2 BHK	622	684					20,52,600.00
7	401	4	RK	219	241		Land Ow	ner's Share		7,22,700.00
8	402	4	2 BHK	633	696	26680	1,68,88,440.00	1,85,77,284.00	38500	20,88,900.00
9	403	4	2 BHK	622	684					20,52,600.00
10	501	5	RK	222	244		Land Ow	7,32,600.00		
11	502	5	2 BHK	633	696	26770	1,69,45,410.00	1,86,39,951.00	39000	20,88,900.00
12	503	5	2 BHK	622	684		7			20,52,600.00
13	601	6	RK	222	244		Land Ow	ner's Share		7,32,600.00
14	602	6	2 BHK	638	702	26860	1,71,36,680.00	1,88,50,348.00	39500	21,05,400.00
15	603	6	2 BHK	648	713	26860	1,74,05,280.00	1,91,45,808.00	40000	21,38,400.00
16	701	7	MP	290	319		Land Ow	ner's Share		9,57,000.00
17	801	8	MP	324	356	27040	87,60,960.00	96,37,056.00	20000	10,69,200.00
18	802	8	2 BHK	638	702	27040	1,72,51,520.00	1,89,76,672.00	39500	21,05,400.00
19	803	8	2 BHK	648	713	27040	1,75,21,920.00	1,92,74,112.00	40000	21,38,400.00
20	901	9	1 BHK	394	433	V	Land Ow	ner's Share		13,00,200.00
21	902	9	2 BHK	638	702	27130	1,73,08,940.00	1,90,39,834.00	39500	21,05,400.00
22	903	9	2 BHK	648	713	27130	1,75,80,240.00	1,93,38,264.00	40500	21,38,400.00
	-	Total		10917	12009		18,04,05,360.00	19,84,45,896.00		3,60,26,100.00

3b) Wing - C (Proposed Inventory):

Sr. No.	Flat No.	Floor No.	Comp.	As per Draft Plan Carpet Area in Sq. Ft.	Built up Area in Sq. Ft.	Rate per Sq. ft. on Carpet area In ₹	Realizable Value / Fair Market Value as on date in ₹	Final Realizable Value after completion of flat (including Car parking, GST & Other Charges) in	Expected Rent per month (After Completion) in ₹	Cost of Construction in ₹
23	1001	10	1 BHK	394	433			Land Owner's Share	(No.	n in Vertical Angle of
24	1002	10	2 BHK	638	702	27220	1,73,66,360.00	1,91,02,996.00	40000	21,05,400.00
25	1003	10	2 BHK	648	713	27220	1,76,38,560.00	1,94,02,416.00	40500	21,38,400.00
26	1101	11	1 BHK	394	433	27310	1,07,60,140.00	1,18,36,154.00	24500	13,00,200.00
27	1102	11	2 BHK	638	702	27310	1,74,23,780.00	1,91,66,158.00	40000	21,05,400.00
28	1103	11	2 BHK	648	713	27310	1,76,96,880.00	1,94,66,568.00	40500	21,38,400.00
29	1201	12	1 BHK	394	433	27400	1,07,95,600.00	1,18,75,160.00	24500	13,00,200.00
30	1202	12	2 BHK	638	702	27400	1,74,81,200.00	1,92,29,320.00	40000	21,05,400.00
31	1203	12	2 BHK	648	713	27400	1,77,55,200.00	1,95,30,720.00	40500	21,38,400.00
32	1301	13	1 BHK	394	433	27490	1,08,31,060.00	1,19,14,166.00	25000	13,00,200.00
33	1302	13	2 BHK	638	702	27490	1,75,38,620.00	1,92,92,482.00	40000	21,05,400.00







: Valuation Report Prepared For: State Bank of India / HLS Branch / The Castle / (2343/2301705)

Page 15 of 40

Sr. No.	Flat No.	Floor No.	Comp.	As per Draft Plan Carpet Area in Sq. Ft.	Built up Area in Sq. Ft.	Rate per Sq. ft. on Carpet area in ₹	Realizable Value / Fair Market Value as on date in ₹	Final Realizable Value after completion of flat (including Car parking, GST & Other Charges) in	Expected Rent per month (After Completion) in T	Cost of Construction in <
34	1303	13	2 BHK	648	713	27490	1,78,13,520.00	1,95,94,872.00	41000	21,38,400.00
	T	otal		6720	7392		17,31,00,920.00	19,04,11,012.00		2,21,76,000.00

Sr. No.	Flat No	Floor No.	Comp.	As per Approved Plan RERA Carpet Area in Sq. Ft.	Built up Area in Sq. Ft.	Rate per Sq. ft. on Carpet area in ₹	Reafizable Value / Fair Market Value as on date in ₹	Final Realizable Value after completion of flat (including Car parking, GST & Other Charges) in	Expected Rent per month (After Completion) in <	Cost of Construction in ₹	
1	201	2	1 BHK	418	460	11	Land Owi	ner's Share	1	13,79,400.00	
2	202	2	1 BHK	428	471	26500	1,13,42,000.00	1,24,76,200.00	26000	14,12,400.00	
3	203	2	2 BHK	473	520			- V-		15,60,900.00	
4	204	2	1 BHK	344	378	The state of	Land Owl	ner's Share		11,35,200.00	
5	301	3	3 BHK	817	899	26590	2,17,24,030.00	2,38,96,433.00	50000	26,96,100.00	
6	303	3	2 BHK	473	520					15,60,900.00	
7	304	3	1 BHK	399	439		Land Owl	ner's Share		13,16,700.00	
8	401	4	3 BHK	812	893	26680	2,16,64,160.00	2,38,30,576.00	49500	26,79,600.00	
9	403	4	2 BHK	473	520	7 7 5 7	TO ANY THE PARTY	ALL DAVIS OF		15,60,900.00	
10	404	4	1 BHK	399	439	276	Land Owner's Share				
11	501	5	3 BHK	812	893	26770	26770 2,17,37,240.00 2,39,10,964.00 50000		50000	26,79,600.00	
12	503	5	2 BHK	473	520						
13	504	5	1 BHK	399	439		Land Owi	ner's Share	- 3	13,16,700.00	
14	601	6	3 BHK	812	893	26860	2,18,10,320.00	2,39,91,352.00	50000	26,79,600.00	
15	603	6	2 BHK	473	520					15,60,900.00	
16	604	6	1 BHK	399	439		Land Owi	ner's Share		13,16,700.00	
17	701	7	3 BHK	812	893	26950	2,18,83,400.00	2,40,71,740.00	50000	26,79,600.00	
18	704	7	1 BHK	419	461		Land Own	ner's Share		13,82,700.00	
19	801	8	3 BHK	812	893	27040	2,19,56,480.00	2,41,52,128.00	50500	26,79,600.00	
20	803	8	2 BHK	473	520			Li si		15,60,900.00	
21	804	8	1 BHK	419	461		Land Owner's Share				
22	901	9	3 BHK	812	893	27130	2,20,29,560.00	2,42,32,516.00	50500	26,79,600.00	
23	903	9	2 BHK	487	536	27130	1,32,12,310.00	1,45,33,541.00	30500	16,07,100.00	
24	904	9	1 BHK	419	461	27130	1,13,67,470.00	1,25,04,217.00	26000	13,82,700.00	
		otal		13057	14363		18,87,26,970.00	20,75,99,667.00		4,30,88,100.00	





4b) Wing - D (Proposed Inventory):

Sr. No.	Flat No.	Floor No.	Comp.	As per Draft Plan Carpet Area in Sq. Ft.	Built up Area in Sq. Ft.	Rate per Sq. ft. on Carpet area in ₹	Realizable Value / Fair Market Value as on date in ₹	Final Realizable Value after completion of flat (Including Car parking, GST & Other Charges) in	Expected Rent per month (After Completion) in ₹	Cost of Construction in ₹
25	1001	10	3 BHK	812	893	27220	2,21,02,640.00	2,43,12,904.00	50500	26,79,600.00
26	1003	10	2 BHK	601	661		Land Ow	ner's Share		19,83,300.00
27	1004	10	1 BHK	419	461	27220	1,14,05,180.00	1,25,45,698.00	26000	13,82,700.00
28	1101	11	3 BHK	812	893	27310	2,21,75,720.00	2,43,93,292.00	51000	26,79,600.00
29	1103	11	2 BHK	601	661	27310	1,64,13,310.00	1,80,54,641.00	37500	19,83,300.00
30	1104	11	1 BHK	419	461	27310	1,14,42,890.00	1,25,87,179.00	26000	13,82,700.00
31	1201	12	3 BHK	812	893	27400	2,22,48,800.00	2,44,73,680.00	51000	26,79,600.00
32	1203	12	2 BHK	601	661	27400	1,64,67,400.00	1,81,14,140.00	37500	19,83,300.00
33	1204	12	1 BHK	419	461	27400	1,14,80,600.00	1,26,28,660.00	26500	13,82,700.00
34	1301	13	3 BHK	812	893	27490	2,23,21,880.00	2,45,54,068.00	51000	26,79,600.00
35	1303	13	2 BHK	601	661	27490	1,65,21,490.00	1,81,73,639.00	38000	19,83,300.00
36	1304	13	1 BHK	419	461	27490	1,15,18,310.00	1,26,70,141.00	26500	13,82,700.00
	T	otal		7328	8061		18,40,98,220.00	20,25,08,042.00		2,41,82,400.00

Summary of the Project:

		<u> </u>	minute y C.	110 1 10 00	<u> </u>	
Particulars	Comp.	Total Number of Flats	Carpet Area in Sq. Ft.	Built up Area in Sq. Ft.	Realizable Value / Fair Market Value as on date in ₹	Final Realizable Value After Completion in ₹
		A - Wing	(Approved	& Proposed	Inventory)	
Approved - Sale Flat	2 BHK - 06 3 BHK - 08	14	11180	12298	30,04,96,400.00	33,05,46,040.00
Approved - Land Owner's Share	2 BHK - 09 3 BHK - 08	17	12515	13767		
Proposed - Sale Flat	2 BHK - 08 3 BHK - 06	14	10612	11673	29,02,91,260.00	31,93,20,386.00
Proposed - Land Owner's Share	3 BHK - 02	2	1836	2020		
Total	(a)	47	36143	39758	59,07,87,660.00	64,98,66,426.00
		B - Wing	(Approved	& Proposed	Inventory)	
Approved - Sale Flat	0	0	0	0		
Approved - Land Owner's Share	2 BHK - 15 3 BHK - 07	22	15063	16569		
Proposed - Sale Flat	2 BHK - 05 3 BHK - 04	9	6636	7300	18,17,31,360.00	19,99,04,496.00
Proposed - Land Owner's Share	2 BHK - 03	3	1890	2079		
Total	(b)	34	23589	25948	18,17,31,360.00	19,99,04,496.00
	WHILE	C - Wing	(Approved	& Proposed	Inventory)	
Approved - Sale Flat	MP Room - 01 1 BHK - 10	11	6714	7385	18,04,05,360.00	19,84,45,896.00





Particulars	Comp.	Total Number of Flats	Carpet Area in Sq. Ft.	Built up Area in Sq. Ft.	Realizable Value / Fair Market Value as on date in ₹	Final Realizable Value After Completion in ₹
Approved - Land Owner's Share	MP Room - 03 RK - 03 1 BHK - 01 2 BHK - 04	11	4203	4623		
Proposed - Sale Flat	1 BHK - 03 2 BHK - 08	11	6326	6959	17,31,00,920.00	19,04,11,012.00
Proposed - Land Owner's Share	1 BHK - 01	01	394	433		
Tota	(C)	34	17637	19400	35,35,06,280.00	38,88,56,908.00
		D - Wing	(Approved	& Propose	d Inventory)	
Approved - Sale Flat	1 BHK - 02 2 BHK - 01 3 BHK - 07	10	7023	7725	18,87,26,970.00	20,75,99,667.00
Approved - Land Owner's Share	1 BHK - 08 2 BHK - 06	14	6034	6637		
Proposed - Sale Flat	1 BHK - 04 2 BHK - 03 3 BHK - 04	11	6727	7400	18,40,98,220.00	20,25,08,042.00
Proposed - Land Owner's Share	2 BHK - 01	1	601	661		
Tota	(D)	36	20385	22423	37,28,25,190.00	41,01,07,709.00
Grand Total		151	97754	107529	1,49,88,50,490.00	1,64,87,35,539.00
1		Refuge I	Floor - 7th Floo	or - Flat Nos. 2	2 (Wing – A)	
		Refuge	Floor - 7th Flo	or - Flat No. 3	(Wing – D)	
	E STATE	Pa	articulars		Flat Nos.	
		Approv	ed - Sale Fla	t	35	
			sed - Sale Fla		45	
1			and Owner's		64	
		Proposed - L	and Owner's	Share	07	
			Total		151	

Particulars	Market Value (₹)
Realizable Value / Fair Market Value as on date in ₹	1,49,88,50,490.00
Final Realizable Value After Completion in ₹	1,64,87,35,539.00
Cost of Construction (Total Built up area x Rate) 107529 Sq. Ft. x ₹ 3000.00	32,52,88,200.00

Wing	Percentage of work done as on date	Built up area in Sq. Ft.	Total Cost Of Construction	Cost of construction as of today
A to D	12	107529	32,52,88,200.00	3,87,10,584.00





Part - C	(Extra Items)	:	Amount in ₹	
1. P	ortico	:		
2. 0	rnamental front door	:		
3. S	it out / Verandah with steel grills	:	N.A. Building Construction work is in progress	
4. O	verhead water tank	:		
5. E	xtra steel / collapsible gates	:		
	otal			
Part – D	(Amenities)	:	Amount in ₹	
1. W	Vardrobes	:		
2. G	slazed tiles	:		
3. E	xtra sinks and bath tub	;	/. \0	
4. M	larble / ceramic tiles flooring	;	7	
5. In	nterior decorations	;	N.A. Duilding Construction work is in progress	
6. A	rchitectural elevation works		N.A. Building Construction work is in progress	
7. P	aneling works)	
	luminum works			
9. A	luminum hand rails			
10. F	alse ceiling			
T	otal			
Part – E	(Miscellaneous)	:	Amount in ₹	
1. S	eparate toilet room	:		
	Separate lumber room	:	N.A. Building Construction work is in progress	
3. S	eparate water tank / sump	:	N.A. Building Constitution work is in progress	
4. T	rees, gardening	1:		
Т	otal			
Part – F	(Services)	:	Amount in ₹	
1. V	Vater supply arrangements	:		
	Prainage arrangements	<u> </u> :		
	compound wall	1:	N.A. Building Construction work is in progress	
	C.B. deposits, fittings etc.	:		
5. P	Pavement			
T	otal In N. A.	0	vare, Create	
Dort /		of th	ne entire property	
Part - <i>I</i> Part - <i>I</i>				
rail - l		<u> </u>		
Dart /	Land development C Compound wall		As per table attached to the report	
Part - C			As per table attached to the report	
		 :-		
Part - I	-	+		
Part – F	F Services ble Value / Fair Market Value as on date in ₹	-	₹ 1,49,88,50,490.00	
	Realizable Value After Completion in ₹	 	₹ 1,64,87,35,539.00	





The sales comparison approach uses the market data of sale prices to estimate the value of a real estate property. Property valuation in this method is done by comparing a property to other similar properties that have been recently sold. Comparable properties, also known as comparable, or comps, must share certain features with the property in question. Some of these include physical features such as square footage, number of rooms, condition, and age of the building; however, the most important factor is no doubt the location of the property. Adjustments are usually needed to account for differences as no two properties are exactly the same. To make proper adjustments when comparing properties, real estate appraisers must know the differences between the comparable properties and how to value these differences. The sales comparison approach is commonly used for Residential Flat, where there are typically many comparables available to analyze. As the property is a residential flat, we have adopted Sale Comparison Approach Method for the purpose of valuation .The Price for similar type of property in the nearby vicinity is in the range of ₹ 26,000 to ₹ 28,000.00 per Sq. Ft. on Carpet area Considering the rate with attached report, current market conditions, demand and supply position, Flat size, location, upswing in real estate prices, sustained demand for Residential Flat, all round development of commercial and residential application in the locality etc. We estimate ₹ 26,500.00 per Sq. Ft. (with floorwise rate) on Carpet Area for valuation.

Think.Innovate.Create





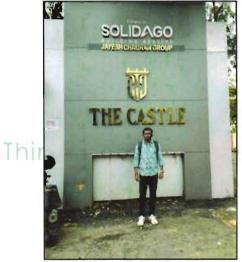
Actual Site Photographs











ate

Route Map of the property Site u/r





Latitude Longitude: 19°14'44.9"N 72°51'07.2"E

Note: The Blue line shows the route to site from nearest railway station (Borivali – 2.7 Km.)





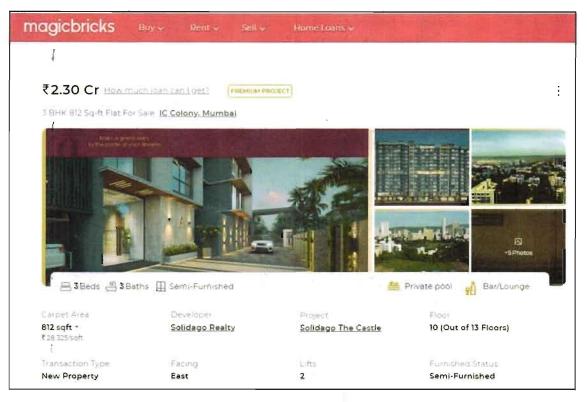
Ready Reckoner Rate

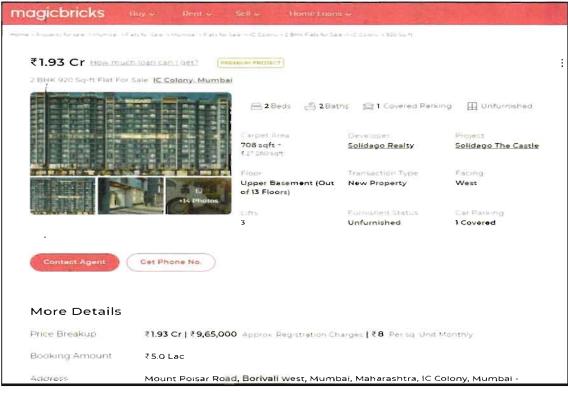






Price Indicators

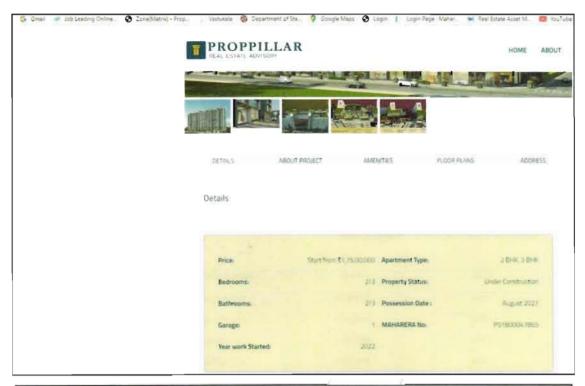


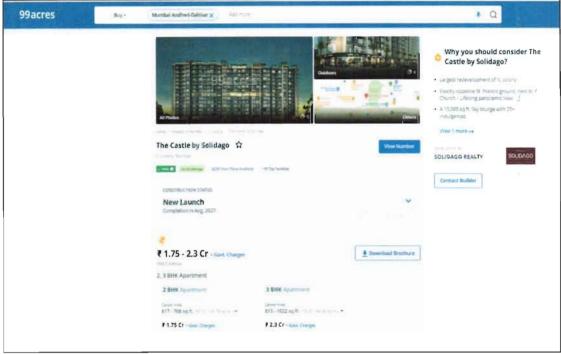




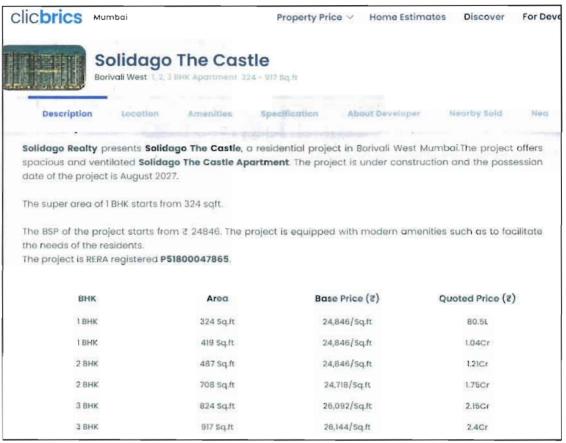


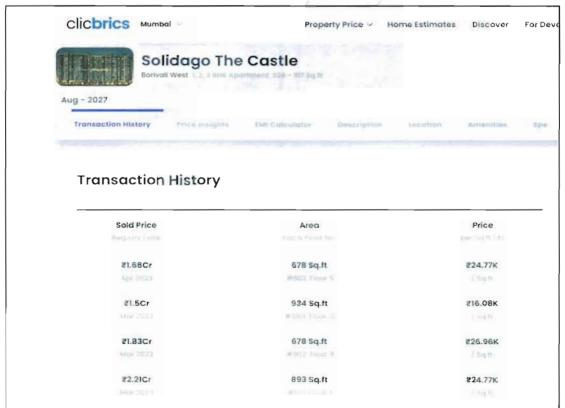
Price Indicators





Price Indicators

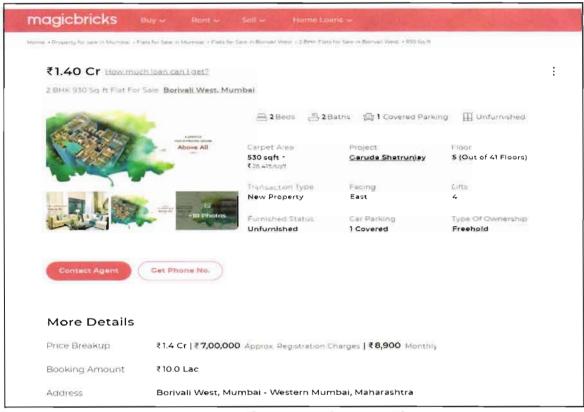


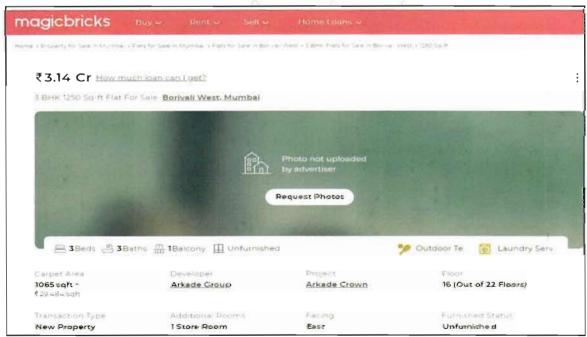






Price Indicators Projects nearby Locality



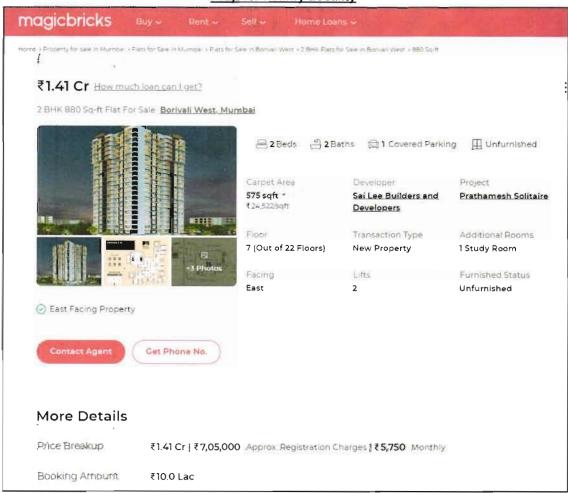


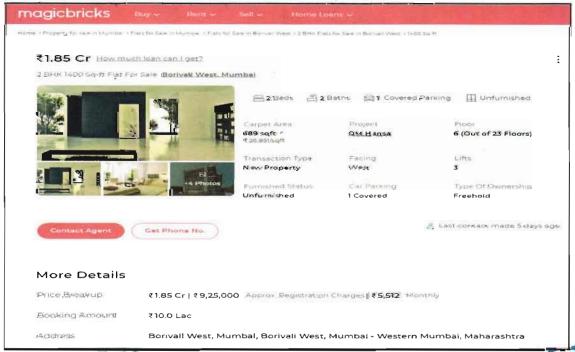




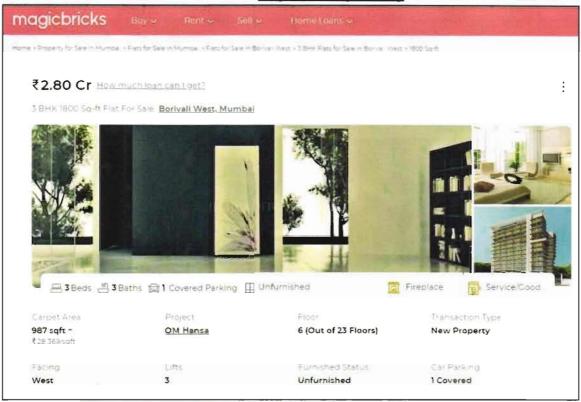
ì

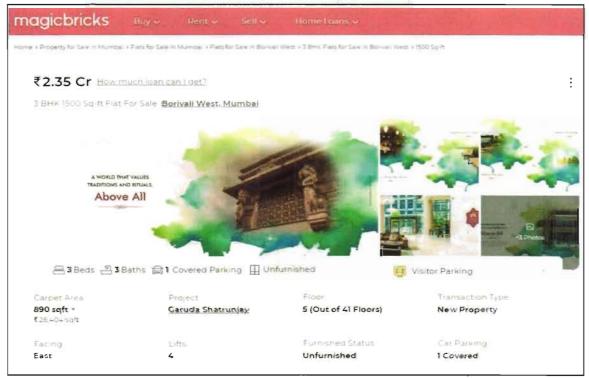
Price Indicators Projects nearby Locality





Projects nearby Locality

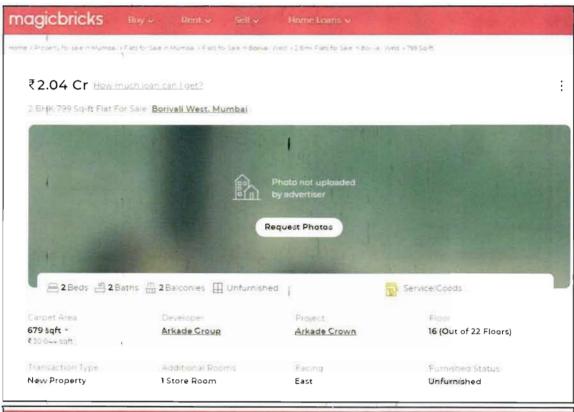


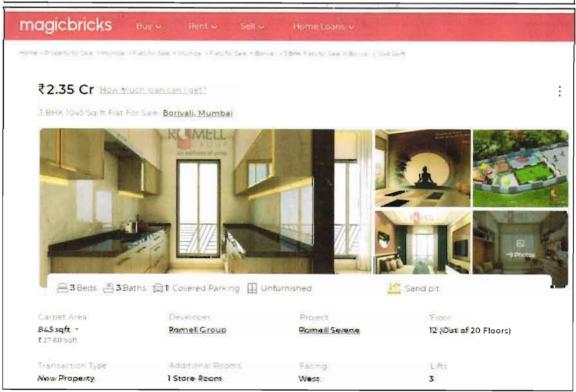






Price Indicators Projects nearby Locality

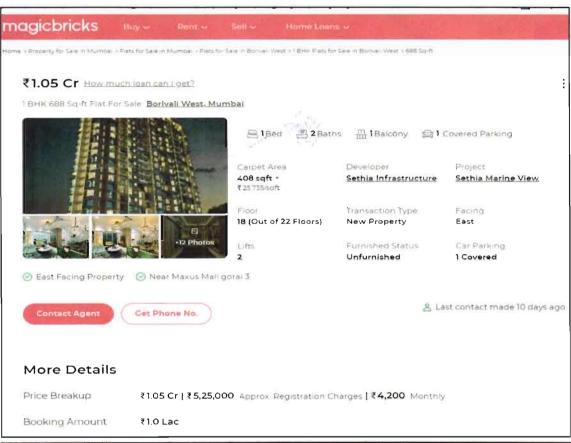


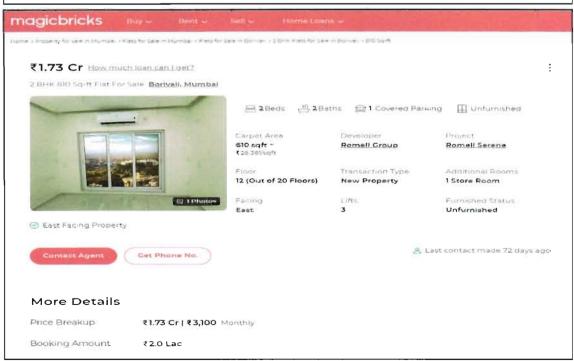






Price Indicators Projects nearby Locality









As a result of my appraisal and analysis, it is my considered opinion that the realizable Value of the above property in the prevailing condition with aforesaid specification is **(As per table attached to the report)**

Place: Mumbai Date: 21.07.2023

ONSULTANTS (I) PVT. LTD.	
Duy-lady propried by MANACH SAGENSED CHALLSMARM DN Leads, GOWARTHANIA CONSULTANIA DE PREADE INAUTED. 7. 6 A 20-WARTHANIA CONSULTANIA DE PREADE INAUTED. 7. 6 A 20-WARTHANIA CHALLES AND PREADE INAUTED. 7. 7 A 20-WARTHANIA CHALLES AN	
Auth. Sign.	1 .
a) ME/TCC/2021-22/86/3	
	Digitally organical by MANCI BABLORID CHALKWAR Dix saft, on WARTHARDAC CONSLICT ANY TILE PROMATE LIMITED 2.5.4.20 per Mazzine de Augustica de Any Tile promate 1 6 Marcin 2 50 A 12 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1

The unders	igned has inspected the property detailed in the Valuation Report dated						
on	n We are satisfied that the fair and reasonable market value of the property is						
₹	(Rupees						
	only).						

Date

Signature (Name & Designation of the Inspecting Official/s)

Countersigned (BRANCH MANAGER)

Enc	Enclosures					
	Declaration-cum-undertaking	Attached				
	from the valuer (Annexure- I)					
	Model code of conduct for	Attached				
(valuer - (Annexure - II)					

Think.Innovate.Create



(Annexure-I)

DECLARATION-CUM-UNDERTAKING

- I, Manoj Chalikwar son of Shri. Baburao Chalikwar do hereby solemnly affirm and state that:
- I am a citizen of India.
- b. I will not undertake valuation of any assets in which I have a direct or indirect interest or become so interested at any time during a period of three years prior to my appointment as valuer or three years after the valuation of assets was conducted by me.
- c. The information furnished in my valuation report dated 21.07.2023 is true and correct to the best of my knowledge and belief and I have made an impartial and true valuation of the property.
- d. I/ my authorized representative have personally inspected the property on 08.07.2023. The work is not sub - contracted to any other valuer and carried out by myself.
- e. Valuation report is submitted in the format as prescribed by the bank.
- f. I have not been depanelled / delisted by any other bank and in case any such depanelment by other banks during my empanelment with you, I will inform you within 3 days of such depanelment.
- g. I have not been removed / dismissed from service / employment earlier.
- I have not been convicted of any offence and sentenced to a term of imprisonment
- i. I have not been found guilty of misconduct in my professional capacity.
- j. I have not been declared to be unsound mind
- k. I am not an undischarged bankrupt, or has not applied to be adjudicated as a bankrupt;
- I am not an undischarged insolvent.
- m. I have not been levied a penalty under section 271J of Income-tax Act, 1961 (43 of 1961) and time limit for filing appeal before Commissioner of Income-tax (Appeals) or Income-tax Appellate Tribunal, as the case may be has expired, or such penalty has been confirmed by Income-tax Appellate Tribunal, and five years have not elapsed after levy of such penalty

- n. I have not been convicted of an offence connected with any proceeding under the Income Tax Act 1961, Wealth Tax Act 1957 or Gift Tax Act 1958 and
- My PAN Card number as applicable is AERPC9086P
- p. I undertake to keep you informed of any events or happenings which would make me ineligible for empanelment as a valuer
- q. I have not concealed or suppressed any material information, facts and records and I have made a complete and full disclosure
- r. I have read the Handbook on Policy, Standards and procedure for Real Estate Valuation, 2011 of the IBA and this report is in conformity to the "Standards" enshrined for valuation in the Part B of the above handbook to the best of my ability.
- s. I have read the International Valuation Standards (IVS) and the report submitted to the Bank for the respective asset class is in conformity to the "Standards" as enshrined for valuation in the IVS in "General Standards" and "Asset Standards" as applicable. The valuation report is submitted in the prescribed format of the bank.
- I abide by the Model Code of Conduct for empanelment of valuer in the Bank. (Annexure V - A signed copy of same to be taken and kept along with this declaration)
- u. I am valuer registered with Insolvency & Bankruptcy Board of India (IBBI)
- v. My CIBIL Score and credit worthiness is as per Bank's guidelines.
- w. I am the Director of the company, who is competent to sign this valuation report.
- x. I will undertake the valuation work on receipt of Letter of Engagement generated from the system (i.e. LLMS / LOS) only.
- y. Further, I hereby provide the following information.



	Particulars	Valuer comment
1.	Background information of the asset being valued;	The property under consideration was purchased by M/s. Solidago Realty
2.	Purpose of valuation and appointing authority	As per request from State Bank of India, Home Loans Sales, Project Approval Cell, BKC to assess fair market value of the property for bank loan purpose.
3.	Identity of the Valuer and any other experts involved in the valuation;	Manoj B. Chalikwar – Regd. Valuer Chandan Singh – Valuation Engineer Vinita Surve – Processing Officer
4.	Disclosure of Valuer interest or conflict, if any;	We have no interest, either direct or indirect, in the property valued. Further to state that we do not have relation or any connection with property owner / applicant directly or indirectly. Further to state that we are an independent Valuer and in no way related to property owner / applicant
5.	Date of appointment, valuation date and date of report;	Date of Appointment - 08.07.2023 Valuation Date - 21.07.2023 Date of Report - 21.07.2023
6.	Inspections and/or investigations undertaken;	Physical Inspection done on date 08.07.2023
7.	Nature and sources of the information used or relied upon;	Market Survey at the time of site visit Ready Reckoner rates / Circle rates Online search for Registered Transactions Online Price Indicators on real estate portals Enquiries with Real estate consultants Existing data of Valuation assignments carried out by us
8.	Procedures adopted in carrying out the valuation and valuation standards followed;	
9.	Restrictions on use of the report, if any; Think Inno	This valuation is for the use of the party to whom it is addressed and for no other purpose. No responsibility is accepted to any third party who may use or rely on the whole or any part of this valuation. The valuer has no pecuniary interest that would conflict with the proper valuation of the property.
10.	Major factors that were taken into account during the valuation;	industrial land size, location, sustained demand for industrial land, all round development of commercial and industrial application in the locality etc.
11.	Caveats, limitations and disclaimers to the extent they explain or elucidate the limitations faced by valuer, which shall not be for the purpose of limiting his responsibility for the valuation report.	Attached





Assumptions, Disclaimers, Limitations & Qualifications

Value Subject to Change

The subject appraisal exercise is based on prevailing market dynamics as on 21st July 2023 and does not take into account any unforeseeable developments which could impact the same in the future.

Our Investigations

We are not engaged to carry out all possible investigations in relation to the subject property. Where in our report we identify certain limitations to our investigations, this is to enable the reliant party to instruct further investigations where considered appropriate or where we recommend as necessary prior to reliance. Vastukala Consultants India Pvt. Ltd. (VCIPL) is not liable for any loss occasioned by a decision not to conduct further investigations

Assumptions

Assumptions are a necessary part of undertaking valuations. VCIPL adopts assumptions for the purpose of providing valuation advise because some matters are not capable of accurate calculations or fall outside the scope of our expertise, or out instructions. The reliant party accepts that the valuation contains certain specific assumptions and acknowledge and accept the risk of that if any of the assumptions adopted in the valuation are incorrect, then this may have an effect on the valuation.

Information Supplied by Others

The appraisal is based on the information provided by the client. The same has been assumed to be correct and has been used for appraisal exercise. Where it is stated in the report that another party has supplied information to VCIPL, this information is believed to be reliable but VCIPL can accept no responsibility if this should prove not to be so.

Future Matters

To the extent that the valuation includes any statement as to a future matter, that statement is provided as an estimate and/or opinion based on the information known to VCIPL at the date of this document. VCIPL does not warrant that such statements are accurate or correct.

Map and Plans

Any sketch, plan or map in this report is included to assist the reader while visualising the property and assume no responsibility in connection with such matters.

Site Details

Based on inputs received from Client's representative and site visit conducted, we understand that the subject property is currently a Building Under Construction work is in progress contiguous and non-agricultural land parcel admeasuring as per table attached to the report and in the name **M/s. Solidago Realty.** Further, VCIPL has assumed that the subject property is free from any encroachment and is available as on the date of the appraisal.





Property Title

M/s. Solidago Realty. For the purpose of this appraisal exercise, we have assumed that the subject property has a clear title and is free from any encumbrances, disputes and claims. VCIPL has made no further enquiries with the relevant local authorities in this regard and does not certify the property as having a clear and marketable title. Further, no legal advice regarding the title and ownership of the subject property has been obtained for the purpose of this appraisal exercise. It has been assumed that the title deeds are clear and marketable.

Environmental Conditions

We have assumed that the subject property is not contaminated and is not adversely affected by any existing or proposed environmental law and any processes which are carried out on the property are regulated by environmental legislation and are properly licensed by the appropriate authorities.

Town Planning

The permissible land use, zoning, achievable FSI, area statement adopted for purpose of this valuation is based on the information provided by the Client's representative and the same has been adopted for this valuation purpose. VCIPL has assumed the same to be correct and permissible. VCIPL has not validated the same from any authority.

Area

Based on the information provided by the Client's representative, we understand that the subject property is a Building Under Construction work is in progress, contiguous and non-agricultural land parcel admeasuring as per table attached to the report.

Condition & Repair

In the absence of any information to the contrary, we have assumed that there are no abnormal ground conditions, nor archaeological remains present which might adversely affect the current or future occupation, development or value of the property. The property is free from rat, infestation, structural or latent defect. No currently known deleterious or hazardous materials or suspect techniques will be used in the construction of or subsequent alteration or additions to the property and comments made in the property details do not purport to express an opinion about , or advise upon, the condition of uninspected parts and should not be taken as making an implied representation or statement about such parts

Valuation Methodology

For the purpose of this valuation exercise, the valuation methodology used is Direct Comparison Approach Method and proposed Highest and Best Use model is used for analysing development potential.

The Direct Comparison Approach involves a comparison of the property being valued to similar properties that have actually been sold in arms - length transactions or are offered for sale. This approach demonstrates what buyers have historically been willing to pay (and sellers willing to accept) for similar





properties in an open and competitive market and is particularly useful in estimating the value of the land and properties that are typically traded on a unit basis.

In case of inadequate recent transaction activity in the subject micro-market, the appraiser would collate details of older transactions. Subsequently, the appraiser would analyse rental / capital value trends in the subject micro-market in order to calculate the percentage increase / decrease in values since the date of the identified transactions. This percentage would then be adopted to project the current value of the same.

Where reliance has been placed upon external sources of information in applying the valuation methodologies, unless otherwise specifically instructed by Client and/or stated in the valuation, VCIPL has not independently verified that information and VCIPL does not advise nor accept it as reliable. The person or entity to whom the report is addressed acknowledges and accepts the risk that if any of the unverified information in the valuation is incorrect, then this may have an effect on the valuation.

Not a Structural Survey

We state that this is a valuation report and not a structural survey

Other

All measurements, areas and ages quoted in our report are approximate

Legal

We have not made any allowances with respect to any existing or proposed local legislation relating to taxation on realization of the sale value of the subject property. VCIPL is not required to give testimony or to appear in court by reason of this appraisal report, with reference to the property in question, unless arrangement has been made thereof. Further, no legal advice on any aspects has been obtained for the purpose of this appraisal exercise

Property specific assumptions

Based on inputs received from the client and site visit conducted, we understand that the subject property is currently Building Under Construction work is in progress, contiguous and non-agricultural land parcel admeasuring area as per table attached to the report.

ASSUMPTIONS, CAVEATS, LIMITATION AND DISCLAIMERS

- 1. We assume no responsibility for matters of legal nature affecting the property appraised or the title thereto, nor do we render our opinion as to the title, which is assumed to be good and marketable.
- The property is valued as though under responsible ownership.
- 3. It is assumed that the property is free of liens and encumbrances.
- 4. It is assumed that there are no hidden or unapparent conditions of the subsoil or structure that would render it more or less valuable. No responsibility is assumed for such conditions or for engineering that might be required to discover such factors.
- There is no direct/ indirect interest in the property valued.
- The rates for valuation of the property are in accordance with the Govt. approved rates and prevailing market rates.





(Annexure - II)

MODEL CODE OF CONDUCT FOR VALUERS

Integrity and Fairness

- 1. A valuer shall, in the conduct of his/its business, follow high standards of integrity and fairness in all his/its dealings with his/its clients and other valuers.
- 2. A valuer shall maintain integrity by being honest, straightforward, and forthright in all professional relationships.
- 3. A valuer shall endeavour to ensure that he/it provides true and adequate information and shall not misrepresent any facts or situations.
- 4. A valuer shall refrain from being involved in any action that would bring disrepute to the profession.
- 5. A valuer shall keep public interest foremost while delivering his services.

Professional Competence and Due Care

- 6. A valuer shall render at all times high standards of service, exercise due diligence, ensure proper care and exercise independent professional judgment.
- 7. A valuer shall carry out professional services in accordance with the relevant technical and professional standards that may be specified from time to time.
- A valuer shall continuously maintain professional knowledge and skill to provide competent professional service based on up-to-date developments in practice, prevailing regulations / guidelines and techniques.
- 9. In the preparation of a valuation report, the valuer shall not disclaim liability for his/its expertise or deny his/its duty of care, except to the extent that the assumptions are based on statements of fact provided by the company or its auditors or consultants or information available in public domain and not generated by the valuer.
- 10. A valuer shall not carry out any instruction of the client insofar as they are incompatible with the requirements of integrity, objectivity and independence.
- 11. A valuer shall clearly state to his client the services that he would be competent to provide and the services for which he would be relying on other valuers or professionals or for which the client can have a separate arrangement with other valuers.

Independence and Disclosure of Interest

- 12. A valuer shall act with objectivity in his/its professional dealings by ensuring that his/its decisions are made without the presence of any bias, conflict of interest, coercion, or undue influence of any party, whether directly connected to the valuation assignment or not.
- 13. A valuer shall not take up an assignment if he/it or any of his/its relatives or associates is not independent in terms of association to the company.





- 14. A valuer shall maintain complete independence in his/its professional relationships and shall conduct the valuation independent of external influences.
- 15. A valuer shall wherever necessary disclose to the clients, possible sources of conflicts of duties and interests, while providing unbiased services.
- 16. A valuer shall not deal in securities of any subject company after any time when he/it first becomes aware of the possibility of his / its association with the valuation, and in accordance with the Securities and Exchange Board of India (Prohibition of Insider Trading)Regulations, 2015 or till the time the valuation report becomes public, whichever is earlier.
- 17. A valuer shall not indulge in "mandate snatching" or offering "convenience valuations" in order to cater to a company or client's needs.
- 18. As an independent valuer, the valuer shall not charge success fee.
- 19. In any fairness opinion or independent expert opinion submitted by a valuer, if there has been a prior engagement in an unconnected transaction, the valuer shall declare the association with the company during the last five years.

Confidentiality

20. A valuer shall not use or divulge to other clients or any other party any confidential information about the subject company, which has come to his / its knowledge without proper and specific authority or unless there is a legal or professional right or duty to disclose.

Information Management

- 21. A valuer shall ensure that he/ it maintains written contemporaneous records for any decision taken, the reasons for taking the decision, and the information and evidence in support of such decision. This shall be maintained so as to sufficiently enable a reasonable person to take a view on the appropriateness of his /its decisions and actions.
- 22. A valuer shall appear, co-operate and be available for inspections and investigations carried out by the authority, any person authorised by the authority, the registered valuers organisation with which he/it is registered or any other statutory regulatory body.
- 23. A valuer shall provide all information and records as may be required by the authority, the Tribunal, Appellate Tribunal, the registered valuers organisation with which he/it is registered, or any other statutory regulatory body.
- 24. A valuer while respecting the confidentiality of information acquired during the course of performing professional services, shall maintain proper working papers for a period of three years or such longer period as required in its contract for a specific valuation, for production before a regulatory authority or for a peer review. In the event of a pending case before the Tribunal or Appellate Tribunal, the record shall be maintained till the disposal of the case.

Gifts and hospitality:

25. A valuer or his / its relative shall not accept gifts or hospitality which undermines or affects his independence as a valuer.





Explanation: For the purposes of this code the term 'relative' shall have the same meaning as defined in clause (77) of Section 2 of the Companies Act, 2013 (18 of 2013).

26. A valuer shall not offer gifts or hospitality or a financial or any other advantage to a public servant or any other person with a view to obtain or retain work for himself / itself, or to obtain or retain an advantage in the conduct of profession for himself / itself.

Remuneration and Costs.

- 27. A valuer shall provide services for remuneration which is charged in a transparent manner, is a reasonable reflection of the work necessarily and properly undertaken, and is not inconsistent with the applicable rules.
- 28. A valuer shall not accept any fees or charges other than those which are disclosed in a written contract with the person to whom he would be rendering service.

Occupation, employability and restrictions.

- 29. A valuer shall refrain from accepting too many assignments, if he/it is unlikely to be able to devote adequate time to each of his/ its assignments.
- A valuer shall not conduct business which in the opinion of the authority or the registered valuer organisation discredits the profession.

Miscellaneous

- 31. A valuer shall refrain from undertaking to review the work of another valuer of the same client except under written orders from the bank or housing finance institutions and with knowledge of the concerned valuer.
- 32. A valuer shall follow this code as amended or revised from time to time.

For VASTUKALA CONSULTANTS (I) PVT. LTD.

MANOJ BABURAO CHALIKWAR This way of the Copy Manual and Control of The Primary of the Copy of the Copy

Director

Auth. Sign

Manoj B. Chalikwar

Registered Valuer Chartered Engineer (India) Reg. No. CAT-I-F-1763

SBI Empanelment No.: SME/TCC/2021-22/86/3

