

## AGREEMENT FOR SALE

THIS AGREEMENT FOR SALE ("this Agreement") is made at \_\_\_\_\_ this \_\_\_ day of \_\_\_\_\_, 2023.

### BETWEEN

**RAYMOND LIMITED**, a Company incorporated under the provisions of the Companies Act, 1956 and now deemed to be governed by the provisions of the Companies Act, 2013 having its registered office address at Plot No.156/H No.2, Village Zadgaon, Ratnagiri 415612, Maharashtra and having its Project Office at The Mill, Experience Centre (Raymond Realty Office), Jekegram, Pokhran Road No.1, Thane- 400 606 and having PAN AAACR4896A, hereinafter referred to as "**Promoter**" (which expression shall, unless it be repugnant to the context or meaning thereof, be deemed to mean and include its successors and assigns) of the **FIRST PART**;

### AND

(1) Adult/s, Indian Inhabitant/s of Mumbai / a partnership firm registered under the Indian Partnership Act, 1932 / a private limited / public company registered under the provisions of the Companies Act, 1956 / 2013, having his/her/their address for the purpose of these presents at , , , - , having PAN .

(2) Adult/s, Indian Inhabitant/s of Mumbai / a partnership firm registered under the Indian Partnership Act, 1932 / a private limited / public company registered under the provisions of the Companies Act, 1956 / 2013, having his/her/their address for the purpose of these presents at , , , - , having PAN .

(3) Adult/s, Indian Inhabitant/s of Mumbai / a partnership firm registered under the Indian Partnership Act, 1932 / a private limited / public company registered under the provisions of the Companies Act, 1956 / 2013, having his/her/their address for the purpose of these presents at , , , , having PAN .

(4) Adult/s, Indian Inhabitant/s of Mumbai / a partnership firm registered under the Indian Partnership Act, 1932 / a private limited / public company registered under the provisions of the Companies Act, 1956 / 2013, having his/her/their address for the purpose of these presents at , , , , having PAN .

hereinafter referred to as "**Allottee/s**" (which expression shall unless it be repugnant to the context or meaning thereof be deemed to mean and include in case of individual/s (his/her/their heirs, executors, administrators and permitted assigns and in case of a partnership firm, the partners or partner for the time being of the said firm, the survivor or survivors and the heirs, executors and administrators of the last survivor and in case of an HUF, the members of the HUF from time to time and the last surviving member of the HUF and the heirs, executors, administrators and permitted assigns of such last surviving member of the HUF and in case of a coparcenary, the coparcenary and survivor/s of them and the heirs, executors, administrators and assigns of the last survivor/s of them and in case of a trust the trustee/s for the time being and from time to time of the trust and the survivor or survivors of them and the heirs, executors and administrators of the last survivor of them and in case of a company/ body corporate its successors and permitted assigns) of the **SECOND PART**.

Promoter and the Allottee/s are hereinafter collectively referred to as “**the Parties**”, and individually as a “**Party**”, as the context may require.

**WHEREAS:**

- A. The Promoter is the owner of all those pieces and parcels of immovable property collectively admeasuring approximately 1,27,324 square meters, bearing Survey Nos. 122, 126B-2, 127, 128B, 129/1, 129/3, 126B/1, 126B/2, 126B/3 and 126B/4, situated at Village Panchpakhadi, Taluka and District Thane and within the Registration District of Thane and within the local limits of Municipal Corporation of Thane (“**the Larger Land**”). The Larger Land is more particularly described in the **First Schedule** hereunder written and delineated with thick black coloured boundary line on the Plan annexed hereto and marked as **Annexure “A”**.
- B. The Promoter has duly purchased the said Larger Land vide the following Indentures:
- (i) An Indenture of Conveyance dated 10<sup>th</sup> October, 1925 executed between Sir Sassoon David, Morarji Dharshi Kothari and Dossabhoy Maneckji Wadia, therein referred to as the trustees of the First Part, Framroz Edulji Dinshaw of the Second Part and our Client therein referred to as the Purchasers of the Third Part and registered with the Office of the Sub-Registrar of Assurances at Bombay under Serial No.BOM/5823 of 1925;
  - (ii) An Indenture of Conveyance dated 17<sup>th</sup> October, 1960 executed between the Joana Mary Aguiar, John Berchman Aguiar, Estber Gertrude Henriques and Joana Teresa Fernandes therein referred to as “the Vendors” of the One Part and our Client therein referred to as “the Purchasers” of the Other Part and registered with the Office of the Sub-Registrar at Thane under Serial No.514 of 1960;
  - (iii) An Indenture of Conveyance dated 30<sup>th</sup> June, 1960 executed between Ganpatrao Abaji Bodke therein referred to as “the Vendors” of the One Part and our Client, therein referred to as “the Purchasers” of the Other Part and registered with the Office of the Sub-Registrar of Assurances under Serial No.BOM/5334 of 1960;
- C. The 7/12 Extracts (being the revenue records maintained by the Office of the Collector are duly mutated to record the name of the Promoter as the holder in respect of the said Larger Land. The TILR plan refers to (a) Survey No. 126B/1 as Survey No.126B1/1; (b) Survey No. 126B/2 as Survey No.126B1/2; (c) Survey No. 126B/3 as Survey No.126B1/3; (d) Survey No. 126B/4 as Survey No.126B1/4.
- D. By and under Order dated 30<sup>th</sup> June, 1983 bearing No.ULC/R/82/SC/IC-GAD, read with Corrigendum dated 27<sup>th</sup> July, 1985 the Government of Maharashtra exempted several immovable properties held by the Promoter at Thane under the provisions of Section 20 of Urban Land (Ceiling & Regulation) Act, 1976 in the manner and on the terms and conditions as stated therein (“**First ULC Order**”). The above ULC order comprised of several parcels of lands, (save and except portion of Survey Nos. 126B/1 to 126B/4, 127, 129/1 and 129/3 as

referred hereinafter).

- E. Subsequently, by and under an Order dated 15<sup>th</sup> October, 1983 bearing No. LND/1082/(73)/D.XVII, read with Corrigendum dated 7<sup>th</sup> December, 1983 and 19<sup>th</sup> May 1984, the Government of Maharashtra has further exempted the remaining area of 35,558.94 sq. mtrs out of the Survey Nos. 126B/1 to 126B/4, 127, 129/1 and 129/3, under the provisions of Section 20 of the Urban Land (Ceiling & Regulation) Act, 1976 in the manner and on the terms and conditions as stated therein ("**Second ULC Order**").
- F. In view of Order dated 10<sup>th</sup> January 2018 addressed by the Government of Maharashtra to the Additional Collector & Competent Authority, Urban Land (Ceiling & Regulation) Act, 1976 ("the Competent ULC Authority"), the Competent ULC Authority's by its Order dated 2<sup>nd</sup> February 2018 and Order dated 16<sup>th</sup> March 2018, granted its permission to the Promoter for change of user and for development of the piece and parcel of lands which were exempted for Industrial use under the order dated 30<sup>th</sup> June 1983 and corrigendum dated 27<sup>th</sup> July 1983 passed under Section 20 of the Urban Land (Ceiling & Regulation) Act 1976, after ascerataning the surplus vacant land, as computed therein and on the terms and conditions as mentioned therein.
- G. The Labour Commissioner vide his letter dated 1<sup>st</sup> October, 2016 addressed to the office of the Thane Municipal Corporation and the Collector, Thane, duly intimated that there is no dues of the labours and accordinly accorded its no objection for the development of the said Larger Land on the terms and condition mentioned therein.
- H. The Promoter further states the following:
- (i) that by and under an Indenture of Lease dated 20<sup>th</sup> December, 1988 executed between the Promoter therein referred to as the Lessor of the One Part and Smt. Sunitidevi Singhania Hospital Trust, a public charitable trust ("the said Trust"), therein referred to as "the Lessee" of the Other Part, read with the Deed of Confirmation dated 9<sup>th</sup> February, 1990 executed between Promoter and the said Trust and registered with the Office of the Sub-Registrar of Assurances at Thane under Serial No.4599 of 1990 ("**said Lease Deed**"), the Promoter has in view of the Second ULC Order demised unto the said Trust, the immoveable property admeasuring 35,558.94 square meters out of the said Larger Land and bearing Survey No.126B/1 Hissa No.1 (part), Survey No.126B/1 Hissa No.2 (part), Survey No.126B/1 Hissa No.3 (part), Survey No.126B/1 Hissa No.4 (part) and Survey No.127 (part) and 129/1 (part), for the consideration and on the terms and conditions as recorded therein ("**Demised Land**"). The revenue records are duly mutated to update this transaction. There exists a building on the immoveable property, which is the subject matter of the demised land, under the said Lease Deed.
- (ii) Thereupon, the said Trust sought permission of Promoter for change of user to be undertaken on the Demised Land (which is the subject matter of the said Lease Deed) from use of hospital to the use of education. The Promoter has duly permitted the same. Thereupon, by and under Tripartite Agreement executed on 5<sup>th</sup> July, 2016 between Promoter of

the First Part and the said Trust of the Second Part and one Smt. Sulochanadevi Singhania School Trust, therein referred to as "the Party of the Third Part", the said Trust has entered into an arrangement for operation and management of an education institution on the Demised Land (which is the subject matter of the Lease Deed) with Sulochanadevi Singhania School Trust, in the manner and on the terms and conditions stated therein.

- (iii) The Demised Land and/or the building, does not in any manner whatsoever, affects the present development of the Real Estate Project. Nor is the floor space index (FSI) and/or TDR is being utilized in any manner whatsoever, from the Demised Land and/or the building, for the development of the Whole Project Land and/or Real Estate Project.
- I. The details with regard to Pending proceedings on the Real Estate Project Land and/or Part thereof are set out in detail in the Title Certificate which is annexed herein below as Annexure E and list of litigation uploaded on the RERA website.
- J. Subject to what is stated hereinabove and as set out in the Title Certificate, Promoter is seized and possessed of and has a clear and marketable title to the said Larger Land, subject to the leasehold rights of the said Trust with respect to the Demised Land, and on obtainment of all due permissions / sanctions from the Thane Municipal Corporation / competent authorities, the Promoter is entitled to develop such portions of the said Larger Land and construct buildings therein, as may be duly permitted, by utilisation of the full and maximum development potential (both present and future) of the Larger Land or part thereof.
- K. Presently the development is undertaken on a portion of the Larger Land, in a phase-wise manner, in accordance with applicable laws (as amended / modified from time to time), including the provisions of the Development Control Regulations ("DCR") applicable to Thane Municipal Corporation ("TMC") as applicable from time to time, in the manner as stated herein. The Promoter is intending to construct two types of mixed-use projects viz Aspirational Housing Project and Premium Housing Project, on portion of the Larger Land in a phase-wise manner.
- L. Presently the Premium Housing Project known as the Address by GS is comprising of 2 buildings viz Wings A and B with provision of future developments (as earmarked on the Annexure A in blue colour boundary line) to be developed on the portion of the Larger Land, being land admeasuring 11570.04 sq. mtrs. and bearing Survey Nos. 122 (part), 126 B/2 (Part) and 126 B/1/3 (Part) (hereinafter referred to as the "**Whole Project**") and the land on which Whole Project is to be developed is herein after referred to as "**Whole Project Land**" which is more particularly described in the **Second Schedule** hereunder written and delineated with hatched red coloured boundary line on the plan annexed and marked as **Annexure "A"**.
- M. The balance portion of the Larger Land excluding Demised Land and the Whole Project Land, is also being developed in phase-wise manner as Aspirational Housing Project in the name of TEN X HABITAT, to construct other building which will *inter alia* comprise of a mixed use of residential and such other users

as may be permitted in accordance with applicable laws (as amended/modified from time to time).

- N. The access road to the Whole Project is delineated with hatched pink coloured boundary line on the plan annexed and marked as **Annexure "A"**.
- O. By and under Building Permission/Commencement Certificate No. VP No. S04/0120/18 TMC/TDD/3715/21 dated 12.10.2021 which was further revised with Building Permission/Commencement Certificate No. VP No. S04/0120/18 TMC/TDD/4107 dated 30.06.2022 and Commencement Certificate No. TMCB/RB/2022/APL/00016 dated 21.10.2022 issued by the Thane Municipal Corporation, Thane, the development permission is presently granted *inter-alia* in respect of Wings A and B as mentioned therein to be developed on the Whole Project Land. The revised Building Permission/Commencement Certificate dated 30.06.2022 and 21.10.2022 is annexed and marked hereto as **Annexure "B"**. A copy of the authenticated approved plan for the Whole Project Land, with buildings, is annexed hereto as **Annexure "C"**.
- P. The necessary approvals and permissions to commence the development of Whole Project are obtained. The list of approvals for the Whole Project is mentioned in the **Annexure "D"** annexed hereto. Further, all the other necessary approvals, permissions from the competent authorities, so as to obtain such certificate for use and occupation of the Whole Project/Real Estate Project Phase I, post completion of the construction, shall be obtained, from time to time.
- Q. The Promoter is availing the services of Licensed Architect/ Surveyor, M/s. Spaceage Consultant, having its office at B/106, Natraj Building, Mulund Goregaon Link Road, Mulund (West), Mumbai-400 080 for obtaining necessary permissions and/or approvals and to get done the other related works from TMC and other concerned authorities.
- R. A Structural Engineer M/s. Epicons Consultant Pvt. Ltd., having its office at 216/A, Amargyan Complex, Opposite S.T. Depo, LBS Road, Khopat Thane -400 601 is also appointed for preparation of the structural design and drawings of the buildings in the said Whole Project.
- S. The Whole Project shall be under the professional supervision of the licensed consultants, the Structural Engineer and such other professionals and consultants as may be required till the completion of the Whole Project.
- T. Development Permission/Commencement Certificate is also issued by the Thane Municipal Corporation, Thane, in respect of construction of buildings of Aspirational Housing Project to be developed and same is being developed on the other portion of the Larger Land, which is different and separate from the Whole Project.
- U. The title of Promoter in respect of the Larger Land, is duly set out in the Title Certificate dated 28.09.2021 issued by their Advocates & Solicitors, ("**said Title Certificate**"). The said Title Certificate has been annexed and marked as **Annexure "E"** hereto.
- V. A list of the pending litigation with respect to the Whole Project and/or Larger

Land has been uploaded on the RERA website.

- W. The Company has mortgaged the Whole Project Land with Bank of Maharashtra for construction finance of 200 crores. A certificate to that effect is hereto and marked as **Annexure "F"**.
- X. There are no impediments with respect to the Whole Project Land.
- Y. The Promoter is undertaking the development of the Whole Project in a phase-wise manner and is constructing a mixed-use project thereon in the following manner:
- (i) The Promoter has done RERA registration of the buildings of its Premium Housing Project viz Wing B as "The Address by GS Tower B ("said Building") under RERA Registration No. P51700045829 (herein after referred to as RERA certificate for Wing B). The wing B herein after referred to as "**Real Estate Project**". The portion of the land on which **the Real Estate Project** is being undertaken /developed, is identified and delineated with hatched Purple coloured boundary line on the **Annexure "C"**.
  - (ii) Prior to the registration of **Real Estate Project Phase**, the Promoter had done RERA registration of two projects viz **Raymond Realty Premium I** and **Codename Insignia I Tower A** under RERA Registration No. P51700020222 dated 29.3.2019 and P51700022525 dated 30.9.2019 respectively (herein after referred to as Old RERA Registration) on the "Whole Project Land" on the basis of Building Permission/Commencement Certificate dated 22.5.2018. Owing to Economic slow down due to Covid 19 Pandemic, both the aforesaid projects have been foreclosed in September 2020 after following the due process. The **Real Estate Project** has been registered on the basis of revised approval dated 12.10.2021, which has been further revised on 13.11.2021.
  - (iii) As on date the Whole Project is having approval for 2 multi-storey buildings viz Wings/Towers A and B which will *inter alia* comprise of a mixed use of residential and such other users as may be permitted from time to time, in the manner the Promoter deem fit. Further there is provision for future development as may be permissible under the relevant provisions of Law. In respect of aforesaid 2 multi-storey, there is provision for car parking spaces being 1<sup>st</sup> and 2<sup>nd</sup> Basement Floors, Ground Plus 1<sup>st</sup> to 6<sup>th</sup> and Stilt/Top Floor Podiums and provision for club house and other ancillary Mechanical, Electrical and Plumbing (MEP) structures to cater the service requirements of the Whole Project.
- Z. The development of the **Real Estate Project** is a phase of the Whole Project and same is registered with the Real Estate Regulatory Authority ("**Authority**"), under the provisions of Section 5 of the Real Estate (Regulation and Development) Act, 2016 ("**RERA**") read with the provisions of the Maharashtra Real Estate (Regulation and Development) (Registration of Real Estate Projects, Registration of Real Estate Agents, Rates of Interest and Disclosures on Website) Rules, 2017 ("**RERA Rules**"). The Authority has duly issued the Certificate of Registration No. P51700045829 ("**RERA Certificate**") and a copy of the RERA

Certificate is annexed and marked as **Annexure "G"** hereto.

- AA. The Allottee/s has/have, prior to the date hereof, examined the RERA Certificate. The Allottee has also examined all the documents and information uploaded by Promoter on the website of the Authority as required by RERA and the RERA Rules and has understood the documents and information in all respects. The Allottee/s confirms that he/she is aware that Whole Project would be developed in phase wise manner, as and when permission would be obtained and the layout/construction of the Whole Project is subject to amendments, changes and final approval from the concerned authorities.
- BB. The Allottee/s is/are desirous of purchasing residential premises / unit / apartment bearing No. 3004 on the 30<sup>th</sup> Floor of the Building/Wing "**B**" ("**said Premises**") in the Real Estate Project and has / have approached the Promoter and requested the Promoter to allot to him/her/it/them the said Premises in the said Building/Wing "**B**" ("**said Building**") more particularly described in the **Third Schedule** hereunder written, on the terms and condition as set out in the Application Form, Letter of Allotment and herein below in this Agreement for Sale.
- CC. The principal and material aspects of the development of the Real Estate Project, are briefly stated below:
- (i) The Real Estate Project will be known as "as "The Address by GS Tower B" and it will be a part of the Whole Project.
  - (ii) The buildings i.e. Wing B of the Real Estate Project is proposed to consist of 1<sup>st</sup> and 2<sup>nd</sup> Basement Floors, Ground Plus 1<sup>st</sup> to 6<sup>th</sup> and Stilt/Top Floor Podiums and 1<sup>st</sup> and 51<sup>st</sup> Upper Floors or more as may be permitted under the relevant provisions of law and same to be registered separately as a Project under relevant Provisions of RERA.
  - (iii) The said Building shall comprise of residential units / premises/ flats and other units, as may be permitted.
  - (iv) By the revised Building Permission/ Commencement Certificate dated 30.06.2022, the total Floor Space Index ("**FSI**") of 55,000 sq. mts. required for consumption/construction and development of the Real Estate Project has been sanctioned.
  - (v) A copy of revised building permission/ Commencement Certificate No. TMCB/RB/2022/APL/00016 dated 21.10.2022 issued by the Thane Municipal Corporation, Thane, annexed herein above as **Annexure B**.
  - (vi) The common areas, facilities and amenities, that is contemplated to be constructed, developed and provided in the Real Estate Project that may be used by the Allottees of the Real Estate Project is more particularly set out in **Annexure "H"** annexed herein (hereinafter referred to as the "**Real Estate Project Amenities**").
  - (vii) The Promoter shall be entitled to put up hoardings / boards of its brand

name, in the form of neon signs, MS letters, vinyl and sun boards on the Real Estate Project and part thereof including on the façade, terrace, compound wall and/or any other part of the Real Estate Project. The Promoter shall also be entitled to place, select and decide the hoarding / board sites.

- (viii) The Promoter shall be entitled to designate any spaces/areas in the Real Estate Project (including on the terrace and ground/basement level of the building in the Real Estate Project) for third party service providers, for facilitating provision and maintenance of utility services (such as power, water, drainage and radio and electronic communication) to be availed by the Allottee/s and other allottees of the apartments / flats / units in the Real Estate Project. Such designation may be undertaken by the Promoter on lease, leave and license basis or such other method. For this purpose, the Promoter may lay and provide the necessary infrastructure such as cables, pipes, wires, meters, antennae, base sub-stations, towers etc.
  - (ix) The above details along with the annexures to the RERA Certificate are available for inspection on the website of the Authority at <https://maharera.mahaonline.gov.in>.
- DD. The principal and material aspects of the development of the Whole Project as disclosed by the Promoter are briefly stated below:
- (i) The Whole Project is known as '**THE ADDRESS BY GS**'.
  - (ii) The area of the Whole Project Land is approximately 11570.04 square meters which is to be developed in a phase-wise manner.
  - (iii) The Whole Project shall comprise of 2 multi-storey buildings viz Wings A and B, provisions for Future Development, Parking space and Club House and other permitted amenities which shall be developed in phase-wise manner and shall be registered under provisions of RERA accordingly.
  - (iv) Both the wings {Wing A and Wing B} are proposed to be comprised of 1<sup>st</sup> and 2<sup>nd</sup> Basement Floors, Ground Plus 1<sup>st</sup> to 6<sup>th</sup> and Stilt/Top Floor Podiums and 1<sup>st</sup> to 51<sup>st</sup> or more such Upper Floors (or more as may be permitted under the relevant provisions of law). Presently, by the Revised Building Permission/Commencement Certificate dated 21.10.2022 approval has been granted for 1<sup>st</sup> and 2<sup>nd</sup> Basement Floors, Ground Plus 1<sup>st</sup> to 6<sup>th</sup> and Stilt/Top Floor Podiums and 1<sup>st</sup> and 51<sup>st</sup> Upper Floors for Wing B. The Building Permission/Commencement certificate to be amended from time to time.
  - (v) The Whole Project shall *inter-alia* comprise of buildings for residential users, residential tenements, dwelling units and premises of all kinds, for residential and/or any other authorized use, retail, Car Parkings, Club House and such other users as may be permitted from time to time.
  - (vi) The Promoter proposes to eventually consume the entire FSI that may



be allowed under DCR applicable within the limit of TMC. The total proposed FSI to be consumed for Wing B i.e. Real Estate Project is 55,000 sq. mts. of which 46698.93 sq. mts. which has already been sanctioned by revised Building Permission/Commencement Certificate dated 21.10.2022

- (vii) The Allottee/s has / have perused a copy of the entire layout (“**Disclosed Layout**”), which specifies the proposed tentative locations of the new / future / further buildings / towers to be constructed on the Whole Project Land, together with the proposed total FSI proposed to be utilized on the Whole Project as already disclosed (“**Proposed Potential**”) and also the tentative locations where the common areas, facilities and amenities, reservations and other open and built-upon spaces are proposed to be situate.
- (viii) The Promoter shall be entitled to put up hoardings / boards of its Brand Name, in the form of neon signs, MS letters, vinyl and sun boards on the Whole Project and on the façade, terrace, compound wall or other part of the buildings / towers as may be developed on the Whole Project Land from time to time. The Promoter shall also be entitled to place, select and decide the hoarding / board sites in its sole discretion.
- (ix) The nature of the development of the Whole Project will be phase-wise and would constitute a mixture of users as may be permissible under applicable law from time to time.
- (x) The common areas, facilities and amenities including the car parking space, club house and other amenities that are contemplated to be constructed, developed and provided in the Whole Project are listed in **Annexure “H-1”** hereto and is hereafter referred to as the (“**Whole Project Amenities**”). The Whole Project Amenities that may be constructed will be usable by the Allottee/s and other allottees of the Whole Project. However the allottees of the Whole Project shall not be entitled to use the Real Estate Project amenities, save and except as disclosed in Annexure H. The **Annexure H** and H-1 also set out the tentative location where it may be constructed, if any, the tentative stagewise and time schedule of its development, including their architectural and design standard. These common areas, facilities and amenities are to be constructed in phase-wise manner, therefore though possession of the said Premises shall be handed over on receipt of Occupation Certificate in respect of Wing B, but such Amenities may be available for use and enjoyment, only at a later date, as tentatively, set out in **Annexure H and H-1 respectively**.
- (xi) The Promoter shall be entitled to aggregate any contiguous land parcel with the development of the Whole Project/Larger Land, as provided under the Proviso to Rule 4(4) of the RERA Rules.
- (xii) The Promoter is entitled to amend, modify and/or substitute the Proposed Future and Further Development of the Whole Project/Larger Land (defined below), in full or in part, as may be required under applicable law from time to time.

- EE. The above details and further aspects of the proposed Future and Further Development of the said Whole Project Land/ Larger Land are available for inspection on the website of the Authority and with the Promoter (“**Proposed Future and Further Development of the said Whole Project**”).
- FF. The Promoter has the right to sell the Flats/Units/Premises in the Real Estate Project and to enter into this Agreement with the Allottee/s of the said Premises and to receive the Sale Consideration in respect thereof.
- GG. On demand from the Allottee/s, inspection has been given to the Allottee of all the documents of title relating to the said Larger Land /Whole Project Land and the plans, designs and specifications prepared by Licensed Counsultants, and of such other documents as are specified under the RERA and the Rules and Regulations made thereunder, including *inter alia* the following:
- (i) All the title deeds and documents in relation to the Whole Land.
  - (ii) All the approvals and sanctions of all the relevant authorities issued till date for the development of the Real Estate Project including the layout plan, building plan, floor plan and the commencement certificate;
  - (iii) Title Certificate dated 28.9.2021 issued by Advocates and Solicitors, Wadia Ghandy & Co.
  - (iv) Copies of the deeds, documents and writings referred to in the said Title Certificate;
  - (v) The authenticated copies of the 7/12 Extracts of each of the lands forming part of the Larger Land; showing the nature of title of Promoter, is annexed hereto and marked as **Annexure “I” (collectively)**;
  - (vi) The present Sanctioned Layout Plan of the Whole Project and all other permissions and approvals obtained including Environment Clearance, Fire NOC, High Rise and others ;
  - (vii) The floor plan with demarcating the said Premises is annexed hereto as **Annexure J**.
- HH. The carpet area (as defined under RERA) of the said Premises is square meters, equivalent to approximately square feet and the area of exclusive usage of balcony, is admeasuring square feet.
- II. While sanctioning the plans, approvals and permissions as referred hereinabove, the competent authorities have laid down certain terms, conditions, stipulations and restrictions which are to be observed and performed by the Promoter while developing the Real Estate Project and only upon the due observance and performance of which the Occupation Certificate and Building Completion Certificate in respect of the Real Estate Project and other buildings of the project ,shall be granted by the competent authority.
- JJ. Further, (i) the requisite approvals and sanctions for the development of the Real Estate Project from the competent authorities are obtained / being obtained and

- (ii) the approvals and sanctions from other relevant statutory authorities, are applied for and/or in the process of being obtained and/or have been obtained by Promoter.
- KK. Promoter shall commence the construction of the Real Estate Project in accordance with the sanctioned plans, proposed plans and the approvals and permissions, as referred hereinabove.
- LL. The Parties, relying on the confirmations, representations and assurances of each other to faithfully abide by all the terms, conditions and stipulations contained in this Agreement and all applicable laws, are now willing to enter into this Agreement on the terms and conditions appearing hereinafter.
- MM. The Promoter have agreed to sell to the Allottee/s and the Allottee/s has / have agreed to purchase and acquire from the Promoter, the said Premises in the Real Estate Project an aggregate price of **Rs./- ()** ("**Sale Consideration**") and upon the terms and conditions mentioned in this Agreement, along with right to use and enjoy the Real Estate Project Amenities and Whole Project Amenities as set out in Annexures H and H-1 herein. Prior to the execution of these presents, the Allottee/s has / have paid to Promoter a sum of **Rs./- ()**, being part payment of the Sale Consideration of the said Premises agreed to be sold by the Promoter to the Allottee/s as advance payment (the payment and receipt whereof the Promoter doth hereby admit and acknowledge and of and from the same doth forever release and discharge the Allottee/s forever).
- NN. Under Section 13 of RERA, the Promoter is required to execute a written Agreement for Sale of the said Premises with the Allottee/s, i.e., this Agreement and is also required to register this Agreement under the provisions of the Registration Act, 1908.
- OO. In accordance with and subject to the terms and conditions set out in this Agreement, the Promoter hereby agree to sell and the Allottee/s hereby agree/s to purchase and acquire the said Premises.

**NOW THEREFORE THIS AGREEMENT WITNESSETH AND IT IS HEREBY AGREED BY AND BETWEEN THE PARTIES HERETO AS FOLLOWS:**

1. The above Recitals, all Schedules and Annexures herein shall form an integral part of the operative portion of this Agreement, as if the same are set out herein verbatim. The headings given in the operative section of this Agreement are only for convenience and are not intended in derogation of RERA.
2. The Promoter shall construct the said Building known as Wing B having 1<sup>st</sup> and 2<sup>nd</sup> Basement Floors, Ground Plus 1<sup>st</sup> to 6<sup>th</sup> and Stilt/Top Floor Podiums and 1<sup>st</sup> and 51<sup>st</sup> Upper Floors of the Real Estate Project, in accordance with the plans, designs and specifications as referred hereinabove and as approved by the TMC and/or the other competent authorities from time to time. The Real Estate Project shall have the common areas, facilities and amenities that may be usable by the Allottee/s and to be shared with other allottee/s of Real Estate Project as are listed in Annexure H, with tentative completion dates.

**PROVIDED THAT** Promoter shall have to obtain the prior consent, in writing, of the Allottee/s in respect of any variations or modifications which may

adversely affect the said Premises of the Allottee/s, except any alteration or addition required by any Government authorities or due to change in law or any change as contemplated by any of the disclosures already made to the Allottee/s.

3. **Purchase of the said Premises and Sale Consideration:**

- (i) The Allottee/s hereby agree/s to purchase and acquire from the Promoter and the Promoter hereby agree to sell to the Allottee/s the Premises No. 3004 of the 3BHK BLISS type admeasuring square meters equivalent to square feet carpet area as per RERA **alongwith right of user of 2 car parking space and exclusive usage of balcony admeasuring square feet**, on the 30th floor of B Wing Building in the Real Estate Project i.e., the said Premises, as more particularly described in the Third **Schedule** and as shown on the floor plan annexed and marked "J" hereto, at and for the Sale Consideration/Agreement Value of **Rs./- ()**. The said Premises shall contain the internal fittings, fixtures and amenities within it as set out in the **Annexure H-2 herein**.
- (ii) The Allottee/s has paid before the execution of this Agreement a sum of **Rs./- ()** [not exceeding 10% (Ten percent) of the Sale Consideration] as part consideration to the Promoter and hereby agrees to pay to Promoter the balance amount of Sale Consideration/Agreement Value of **Rs./- ()** as per the payment schedule mentioned in **Annexure K** annexed herein. The Sale Consideration mentioned in **Annexure K** to be paid by the Allottee/s has been determined and agreed between the Parties on the basis that the Allottee/s are liable to make payment of instalments of the Consideration at the time and manner mentioned in this Agreement.
- (iii) The Promoter shall issue a notice to the Allottee/s intimating the Allottee/s about the stage-wise completion of the Real Estate Project as detailed in the Payment Schedule annexed herein (the payment at each stage is individually referred to as the "**Installment**" and collectively referred to as the "**Installments**"). The payment shall be made by the Allottee/s on or before the due date as mentioned in the demand letter of Promoter for making a demand for the payment of the Instalment, time being the essence of the contract.
- (iv) Cheque bounce charges, of an amount of Rs.1000/- (Rupees Thousand Only) including applicable taxes, will be payable by the Allottee/s, if on account of a cheque issued pursuant to this Agreement, is not honoured for any reason whatsoever, including for reasons such as 'insufficient funds', 'stop payment' or 'account closed'. This amount will be added in the next demand.
- (v) The payment by the Allottee/s in accordance with Clause 3(ii) & (iii) is the basis of the Sale Consideration and is one of the principal, material and fundamental terms of this Agreement (time being the essence of this Agreement). The Promoter have agreed to allot and sell the said Premises to the Allottee/s at the Sale Consideration *inter alia* because of the Allottee/s having agreed to pay the Sale Consideration in the manner more particularly detailed in Clause 3(ii) herein written. All the

Instalments payable in accordance with this Agreement with respect to the completion of the stage of construction on the date of signing of this Agreement shall be paid by the Allottee/s simultaneously on the execution of this Agreement.

- (vi) The Sale Consideration/ Agreement Value excludes taxes (consisting of tax paid or payable by way of Goods and Service Tax (“GST”) and all levies, duties and cesses or any other indirect taxes which may be levied, in connection with the construction of and carrying out the construction / development of the Real Estate Project and/or with respect to the said Premises and/or amenities and common amenities. It is clarified that all such taxes, levies, duties, cesses (whether applicable/payable now or which may become applicable/payable in future) including GST and all other indirect and direct taxes, duties and impositions applicable levied by the Central Government and/or the State Government and/or any local, public or statutory authorities/bodies on any amount payable under this Agreement and/or on the transaction contemplated herein by whatsoever name / nomenclature and/or in relation to the said Premises, shall be borne and paid by the Allottee/s alone and Promoter shall not be liable to bear or pay the same or any part thereof.
- (vii) The Sale Consideration excludes all costs, charges and expenses including but not limited to stamp duty, registration charges, out-of-pocket expenses and/or incidental charges in connection with the documents to be executed for the sale of the said Premises including on this Agreement and expenses on all documents for sale and/or transfer of the said Premises , including applicable stamp duty and registration charges on this Agreement, which shall all be borne and paid by the Allottee/s alone and Promoter shall not be liable to bear or pay the same or any part thereof.
- (viii) The Sale Consideration/Agreement Value is escalation-free, save and except escalations / increases, due to increase on account of development charges payable to the competent authority and/or any other increase in charges which may be levied or imposed by the competent authority Local Bodies / Government from time to time. The Promoter undertake and agree that while raising a demand on the Allottee/s for increase in development charges, cost, or levies imposed by the competent authorities etc., the Promoter shall enclose the said notification / order / rule / regulation/demand, published / issued in that behalf to that effect along with the demand letter being issued to the Allottee/s, which shall only be applicable on subsequent payments.
- (ix) It is clarified that after receipt of Occupation Certificate from the TMC, if there is any change in the carpet area, subject to a variation cap of 3% (three percent), the total Sale Consideration/Agreement Value payable on the basis of the carpet area of the said Premises, shall be recalculated upon confirmation by the Promoter. If there is any reduction in the carpet area within the defined limit of 3%, then, Promoter shall refund the excess money paid by Allottee/s within 45 (forty five) days with an annual interest at the rate specified in the RERA Rules, from the date when such an excess amount was paid by the Allottee/s. If there is any increase in the carpet area allotted to Allottee/s, Promoter shall demand

additional amount from the Allottee/s towards the Sale Consideration, which shall be payable by the Allottee/s prior to taking possession of the said Premises. It is clarified that the payments to be made by Promoter/ Allottee/s, as the case may be, under this Clause, shall be calculated considering the Sale Consideration/Agreement Value as agreed in Clause 3(i) above.

- (x) The Allottee/s authorises the Promoter to adjust/appropriate all payments made by him/her/it/them under any head(s) of dues against lawful outstanding, if any, in his/her name as the Promoter may in its sole discretion deem fit and the Allottee/s undertakes not to object/demand/direct the Promoter to adjust his/her/its/their payments in any manner.
- (xi) In addition to the carpet area of the said Premises, there are certain common areas and facilities such as the refuge areas, staircases, corridors, passages, underground and overhead tanks, common entrances and exits of the building, terrace of the building, meter room, other service areas, and certain other portions of the Real Estate Project necessary or convenient for its maintenance, safety, etc., in the Real Estate Project and the usage of the same shall be in common and a proportionate share of expenses of which can be attributed to the said Premises of the B wing/building.
- (xii) The common areas, facilities and amenities contemplated in the said Building/Real Estate Project that may be usable by the Allottee/s alongwith the other allottees of the Real Estate Project and Wing B are detailed in the **Annexure H** attached hereto. The said amenities cannot be used by the allottees of the Whole Project, save and except as disclosed in Annexure H. Whole Project Amenities that are contemplated and that may be available for use of the Allottee/s of said Premises are to be shared with all the other allottee/s of the Whole Project, as tentatively listed in Annexure H-1 and same may be completed as per tentative dates mentioned in the Annexure H-1 in stage-wise manner. The internal fittings, fixtures and amenities in the said Premises that shall be provided by the Promoter are listed in the Annexure H-2. Further though the allottee/s will be handed over possession of the said Premises, post receipt of the Occupation Certificate for wing B building and the estimated date of Possession is 31<sup>st</sup> March 2028, but as the Whole Project will be developed and completed in a phase-wise manner, the Whole Project Amenities as contemplated will be available for use and enjoyment of the allottee/s only subsequently, as mentioned in Annexure H-1. The estimated completion date for the Whole Project, with the Whole Project Amenities as set out in Annexure H-1, is tentatively 31<sup>st</sup> March 2028.
- (xiii) The Promoter has agreed to sell to the Allottee/s and the Allottee/s has / have agreed to acquire from the Promoter the said Premises on the basis of the RERA carpet area only and the Sale Consideration agreed to be paid by the Allottee/s to Promoter together with payable taxes and other charges as detailed in Annexures K and L, is agreed on the basis of the RERA carpet area of the said Premises including the right to use and enjoy the common areas and amenities which includes parking as set out

in Annexure H-1, on the terms and condition appearing herein. This is to clarify that Allottee/s will be allotted 2 (Two) car parking, as per applicable law at the time of possession. This is to further clarify that the Allottee/s has only right of user as prescribed under law for the said car parking. The Sale Consideration is only in respect of the said Premises and as stated above and the Promoter have neither charged nor recovered from the Allottee/s any price or consideration for the car parking space and/or additional areas.

- (xiv) The Promoter hereby agree to observe, perform and comply with all the terms, conditions, stipulations and restrictions if any, which may have been imposed by the TMC or other competent authority at the time of sanctioning of the said plans or thereafter and shall, before handing over possession of the said Premises to the Allottee/s, obtain from the TMC or other competent authority, the Occupation Certificate in respect of the said Premises.
- (xv) Time is of the essence for the Promoter as well as the Allottee/s. Promoter shall abide by the time schedule for completing the Premises and handing over the said Premises to the Allottee/s after receiving the Occupation Certificate in respect thereof and as stated above the common areas, facilities and amenities in the Real Estate Project that may be usable by the Allottee/s as listed in the Annexure H. It is clarified that Whole Project Amenities contemplated, to be shared by all allottee/s of Whole Project may be available for use on the tentative dates as mentioned in Annexure H-1.
- (xvi) Similarly, the Allottee/s shall make timely payments of all instalments of the Sale Consideration and other dues payable by him/her/it and meeting, complying with and fulfilling all its other obligations under this Agreement.
- (xvii) If the Allottee enters into any loan / financing arrangement with any bank / financial institution, such bank / financial institution shall be required to disburse / pay all such amounts due and payable to the Promoter under this Agreement, in the same manner detailed in this Clause 3 above (which will not absolve Allottee of its responsibilities under this Agreement). Any payments made in favour of / to any other account other than as mentioned in Clause 3 shall not be treated as payment towards the said Premises. The Allottee/s shall satisfy the Promoter either through his/her/its/their banker's commitment or in such other manner as shall be determined by the Promoter with regard to the security for the payment of each instalment of the Sale Consideration.
- (xviii) The Allottee/s are aware that in order to ensure safety of the workmen and the Allottee, the Allottee shall not be allowed to visit the site during the time that the Building is under construction. The Promoter shall provide updates of the construction progress on periodic basis (whether photographic updates or otherwise). The Allottee shall be given the opportunity for inspecting the Premises only after making payment of the total Sale Consideration and all other dues, as mentioned herein.

- (xix) The Promoter shall be entitled to securitise the Sale Consideration and other amounts payable by the Allottee under this Agreement (or any part thereof), in the manner permissible under RERA, in favour of any persons, including banks/financial institutions, and shall also be entitled to transfer and assign to any persons the right to directly receive the Sale Consideration and other amounts payable by the Allottee under this Agreement or any part thereof. Upon receipt of such intimation from the Promoter, the Allottee shall be required to make payment of the Sale Consideration and other amounts payable in accordance with this Agreement, in the manner as intimated.
- (xx) The Allottee/s is / are aware that the Allottee/s is / are required to deduct tax at source (“TDS”) in accordance with the applicable rates as per the Income Tax Act, 1961 and the Allottee/s shall comply with the same.
- (xxi) The Allottee/s agrees and confirms that in the event of delay / default in making payment of GST, TDS or any such taxes or amounts under this Agreement as called upon by the Promoter, then without prejudice to any other rights or remedies available with the Promoter under this Agreement, the Promoter shall be entitled to adjust the said unpaid tax amount (along with interest payable thereon from the due date till the date of adjustment) against any subsequent amounts received from the Allottee/s and the Allottee/s shall forthwith pay the balance amount due and payable by the Allottee/s to the Promoter.
- (xxii) Notwithstanding anything contained herein, each payment made by the Allottee/s shall be allocated at the discretion of the Promoter, first to the discharge of any damages, interest and then to the payment of any other amount due in terms hereof. It will be the sole discretion of the Promoter to appropriate any amounts received from the Allottee/s towards the payment of any Instalments of the Sale Consideration or any amount that may be owed by the Allottee/s to the Promoter.
4. **FSI, TDR and development potentiality with respect to the Real Estate Project:**
- (i) The Allottee/s hereby agrees, accepts and confirms that the Promoter proposes to develop the said Real Estate Project (including by utilization of the full development potential) in the manner more particularly detailed at Recitals above and the Allottee/s has / have agreed to purchase the said Premises based on the unfettered and vested rights of the Promoter in this regard.
5. **FSI, TDR and development potentiality with respect to the Proposed Future and Further Development of the Whole Project:**
- (i) The Allottee/s hereby agrees, accepts and confirms that the Promoter proposes to develop the Whole Project and also the Larger Land (by utilization of the full development potential) and develop the same in phase-wise manner and undertake multiple real estate projects therein in the manner more particularly detailed in the Recitals above constituting the Disclosed Layout and the Proposed Potential and Allottee/s has agreed to purchase the said Premises based on the unfettered and vested



rights of the Promoter in this regard.

6. **Completion Date, Delays and Termination:**

- (i) Promoter shall endeavour to complete the construction of the said Premises and obtain the Occupation Certificate from the TMC for the said Premises on or before the 31<sup>st</sup> March 2028 with further reasonable extension of time as provided under RERA ("**Completion Date**"). Provided however, that Promoter shall be entitled to extension of time for giving delivery of the said Premises on the Completion Date, if the completion of the wing/Building is delayed on account of any or all of the following factors:
- (a) Any force majeure events;
  - (b) Any riots or other civil disturbances.,
  - (c) Any notice, order, rule, notification of the Government and/or other public or competent authority/court;
  - (d) Any stay order / injunction order issued by any Court of Law, competent authority, TMC and/or statutory authority; and/or
  - (e) Any other circumstances that may be deemed reasonable by the Authority with reasonable extension time for actual mobilization/progress of the work.
- (ii) If Promoter fails to abide by the time schedule for completing the Real Estate Project and for handing over the said Premises to the Allottee/s on the Completion Date (save and except for the reasons as stated in Clause 6(i)), then the Allottee/s shall be entitled to either of the following:
- (a) Call upon the Promoter by giving a written notice by Courier / E-mail / Registered Post A.D. at the address provided by the Promoter ("**Interest Notice**"), to pay interest at the prevailing rate of State Bank of India Highest Marginal Cost of Lending Rate plus 2% (two percent) thereon or as may be applicable for every month of delay from the Completion Date ("**the Interest Rate**"), on the Sale Consideration paid by the Allottee/s. The interest shall be paid by the Promoter to the Allottee/s till the date of offering to hand over of the possession of the said Premises by Promoter to the Allottee/s; **OR**
  - (b) The Allottee/s shall be entitled to terminate this Agreement by giving written notice to the Promoter by Courier / E-mail / Registered Post A.D. at the address provided by Promoter ("**Allottee/s Termination Notice**"). On the receipt of the Allottee/s Termination Notice by Promoter, this Agreement shall stand terminated and cancelled. Within a period of 30 (thirty) days from the date of receipt of the Termination Notice by the Promoter subject to Allottee/s executing and registering the Cancellation Deed for cancellation of this Agreement, the Promoter shall refund

to the Allottee/s the amounts already received by the Promoter under this Agreement with simple interest thereon at the Interest Rate as provided under RERA to be computed from the date the Promoter received such amount/part thereof till the date such amounts with interest at the Interest Rate thereon are duly repaid. On such repayment of the amounts by the Promoter (as stated in this Clause), the Allottee/s shall have no claim of any nature whatsoever on the Promoter and/or the said Premises or part under this Agreement and the Promoter shall be entitled to deal with and/or dispose off the said Premises in the manner it deems fit and proper.

- (iii) In case if the Allottee/s elects his/her/its/their remedy under Clause 6(ii)(a) above then in such a case the Allottee/s shall not subsequently be entitled to the remedy under Clause 6(ii)(b) above.
- (iv) If the Allottee/s fails to make any payments on the stipulated date/s and time/s as required under this Agreement, then, the Allottee/s shall pay to the Promoter interest at the Interest Rate, on all and any such delayed payments computed from the date such amounts are due and payable till the date such amounts are fully and finally paid together with the interest and applicable taxes thereon at the Interest Rate. It is clarified that if Allotte/s desires to pay the due amount by cheque/Pay Order/Demand Draft, then he/she/they shall ensure that ensure that same is delivered to Promoter's project office at "The Mill- The Experience Centre (Raymond Realty Division), Jekegram, Pokhran Road No.1, Thane 400 606 atleast three days prior to the due date to avoid any delay payment charges.
- (v) Without prejudice to the right of the Promoter to charge interest at the Interest Rate mentioned at Clause 6(iv) above, and any other rights and remedies available to the Promoter, the Allottee/s committing defaults in payment on due date of any amount due and payable by the Allottee/s to the Promoter under this Agreement (including but not limited to his/her/its/their proportionate share of taxes levied by concerned local authority and other outgoings), shall constitute an event of default of the Allottee/s ("**Event of Default**").
- (vi) Upon occurrence of an Event of Default, the Promoter shall be entitled to at their own option and discretion, terminate this Agreement, without any reference or recourse to the Allottee/s. Provided that, the Promoter shall give 3 notices of 15 (fifteen) days in writing to the Allottee/s ("**Default Notice**"), by Courier / E-mail / Registered Post A.D. at the address provided by the Allottee/s; of its intention to terminate this Agreement with detail/s of the specific breach or breaches of terms and conditions in respect of which it is intended to terminate this Agreement.
- (vii) If the Allottee/s fails to rectify the breach or breaches mentioned by the Promoter within the period of the Default Notice, including making full and final payment of any outstanding dues together with the Interest Rate thereon, then at the end of the Default Notice, the Promoter shall be entitled to terminate this Agreement by issuance of a written notice to the Allottee/s ("**Promoter Termination Notice**"), by Courier / E-mail / Registered Post A.D. at the address provided by the Allottee/s. On the

receipt of the Promoter Termination Notice by the Allottee/s, this Agreement shall stand terminated and cancelled.

- (viii) On the termination and cancellation of this Agreement in the manner as stated in Clause 6(vii) above:
- (a) The Promoter will be entitled to forfeit the following amounts ("**Forfeiture Amount**") as cancellation charges which the Allottee/s agree, confirm and acknowledge, constitute a reasonable genuine and agreed pre-estimate of damages that will be caused to the Promoter, and that the same shall be in the nature of liquidated damages and not penalty:
- i. An amount equivalent to 10% of the Sale Consideration/Agreement Value together with applicable taxes thereon, paid and accrued interest thereon;
  - ii. In case of any brokerage being paid with respect to the booking or allotment of the said Premises, an amount equivalent to the brokerage paid with applicable taxes to the channel partner shall also be deducted.
  - iii. The amount which will be payable and to be incurred towards execution and registration of the Cancellation Deed for cancellation the Agreement for Sale.
  - iv. The deduction mentioned in above sub-clause (ii) and (iii) are over and above the forfeiture mentioned in sub-clause (i).
- (b) The Promoter will refund the balance, if any, without interest only after deducting and/or adjusting from the balance amounts, GST and/or any other amount due and payable by the Allottee/s. Further the balance amount will be refunded only after the Allottee/s execute and registerter the Deed of Cancellation, for cancellation of the Agreement and Promoter subsequently allotting the said Premises to new buyer and receipt of Sale Price thereon. Further in the event of such termination, the Promoter will refund the GST element to the Allottee/s subject to Promoter's entitlement under GST law to get refund of such GST element from the concerned authorities based on the GST law prevailing at the time of generation of the refund note.
- (c) It is further clarified, if the Allottee/s is not coming forward for execution and registration of the Cancellation Deed within 45 days of such notice of termination, then it will be presumed as deemed execution and registration of Cancellation Deed. Further in the event of such deemed cancellation, after getting new buyer, the Promoter shall refund the amount as stated above and thereafter the Allottee/s will not have any rights, title, claim and/or interest over the such cancelled Premises and/or against the Promoter and the Promoter shall have all rights to deal with/sale/create third party right over the cancelled Premises.

- (d) The Allottee/s shall have no right, title, interest, claim, lien or demand or dispute of any nature whatsoever either against the Promoter or in respect of the said Premises and/or any part thereof or the common areas and facilities and limited common areas and every part thereof and the Promoter shall be entitled to deal with and dispose of same to any other person/s as the Promoter deem fit in its sole and absolute discretion without any further act or consent from the Allottee/s and/or any notice or reference to the Allottee/s.

7. **Procedure for taking possession:**

- (i) Upon obtainment of the Occupation Certificate from the TMC or other competent authority and upon payment by the Allottee/s of the requisite Instalments of the Sale Consideration and all other amounts due and payable in terms of this Agreement, the Promoter shall offer possession of the said Premises to the Allottee/s in writing ("**Possession Notice**"). The Allottee/s agrees to pay the balance consideration, applicable taxes and other charges as detailed in Annexure K and L along with the accrued interest / and / or any other payable amount and the maintenance charges as determined by the Promoter or the Society, as the case may be within the due date as mentioned in Possession Notice.
- (ii) The Allottee/s shall take possession of the said Premises within 15 (fifteen) days thereof or such date as mentioned in the Possession Notice, subject to payment of all the dues as mentioned in the Possession Notice.
- (iii) Further as stated above upon receiving the Possession Notice from the Promoter as per Clause 7(i) above, and after clearing all the dues, the Allottee/s shall take possession of the said Premises from the Promoter by executing necessary indemnities, undertakings and such other documentation as may be prescribed by the Promoter. Irrespective of whether the Allottee/s takes or fails to take possession of the Premises within the time provided in above clause, such Allottee/s shall continue to be liable to pay advance maintenance charges and all other charges with respect to the Premises, as applicable and which shall fall due for payment from the date the actual possession of the said Premises is taken by the Allottee/s or within such date as mentioned in the Possession Notice, whichever is earlier. In addition to above, if the Allottee/s fails to take possession of the said Premises on or before the date as mentioned in the Possession Notice, the Promoter shall be entitled to charge holding charges at the rate of Rs.10/-per square feet per month.
- (iv) Within such date as mentioned in the Possession Notice or from the date the actual possession of the said Premises is taken by the Allottee/s, whichever is earlier, the Allottee/s shall be liable to bear and pay his/her/its/their proportionate share, i.e.in proportion to the carpet area of the said Premises, of outgoings in respect of the said Building and the Real Estate Project and the amenities including *inter alia*, local taxes, betterment charges, other indirect taxes of every nature, or such other levies by the TMC or other competent authority or other concerned local authority and/or Government water charges, insurance, common lights,

repairs and salaries of clerks, bill collectors, security staff, sweepers and all other expenses necessary and incidental to the management and advance maintenance of the said Building and/or the Real Estate Project and/or the amenities. Until the Society is formed and the Society Transfer is duly executed and registered, the Allottee/s shall pay to the Promoter such proportionate share of advance outgoings as may be determined by the Promoter at their sole discretion.

8. If within a period of 5 (five) years from the possession date mentioned in the Possession Notice, the Allottee/s brings to the notice of the Promoter any structural defect in the said Premises or the Real Estate Project or any defects as prescribed under section 14(3) in Real Estate Regulatory Act 2016, then, wherever possible such defects shall be rectified by Promoter at its own cost and in case it is not possible to rectify such defects, then the Allottee/s shall be entitled to receive from Promoter, compensation for such defect (at actuals) in the manner as provided under the RERA. It is clarified that the Promoter shall not be liable for any such defects if the same have been caused by reason of any act and/or default and/or negligence of the Allottee/s and/or any other allottees in the said Building or acts of third party (ies) or on account of any force majeure events including on account of any repairs / redecoration / any other work undertaken by the Allottee/s and/or any other allottee/person in the said Building and/or the Real Estate Project. It is clarified that if any wear and/or tear and/or has happened due to misuse on part of Allottee/s, then Promoter shall not be liable to rectify such defect. It is further clarified that if any structure defect is identified by the Promoter, then such structural defect can be verified and ascertained by the Promoter through architect/structural engineer to be appointed by the Promoter, cost of which shall be borne by the Allottee/s. If on verification it is ascertained that the defect was due to the default or misuse of the Allottee, then the Allottee shall be liable to rectify the same and the Promoter will not be liable for the same.
9. The Allottee/s shall use the said Premises or any part thereof or permit the same to be used only for sanctioned purpose for which it is allotted. The Allottee/s shall use the car parking only for purpose of parking vehicle.
10. **Facility Manager**
  - (i) The Promoter have the right to enter into contract with any third party / agency for the purpose of maintenance and upkeep of the said Building, Real Estate Project and/ or the Whole Project, Real Estate Project Amenities and/or Whole Project Amenities and such decision shall be final and binding until the Transfer of the Whole Project is executed in favour of the Apex Body. Thereafter, subject to the provisions of Clauses herein, the Society and/or the Apex Body, as the case may be, shall be entitled to undertake the maintenance of the all Real Estate Project and/ or the Whole Project, Real Estate Project Amenities and/or Whole Project Amenities or any part thereof in the manner it was handed over, save and except normal wear and tear thereof. The Society and/or the Apex Body, as the case may be, shall create and maintain a Sinking Fund for the purpose of maintenance of the said building / all the buildings. If the Society and / or the Apex Body, as the case may be, commit default, the Promoter shall have a right to rectify the default and recover the expenses from the Society and / or the Apex Body, as the case may be. The

Promoter may also formulate the rules, regulations and bye-laws for the maintenance and upkeep of Real Estate Project and/ or the Whole Project, Real Estate Project Amenities and/or Whole Project Amenities and the Allottee/s hereby agree and undertake to abide and follow and not to deviate from any of the provisions of such rules, regulations and bye-laws including bye-laws and or procedure formulated for creation of Sinking Fund.

- (ii) The Promoter shall have the right to designate any space on the Whole Project and/or the Real Estate Project or any part thereof to third party service providers for the purpose of facilitating the provision and proper maintenance of utility services to be availed by the occupants of the said Building and/or Real Estate Project and/ or the Whole Project, Real Estate Project Amenities and/or Whole Project Amenities. The Promoter shall also be entitled to designate any space on the terrace/basement/ common podium of any buildings thereon to utility provider such as Telecom, FTTH, Cable TV rooms and facilities, either on leave and licence or leasehold basis for the purpose of installing power sub-stations with a view to service the electricity requirement in the Whole Project and/or the said Building.
- (iii) Notwithstanding any other provision of this Agreement, the Promoter have right to and shall be entitled to nominate any person (“**Facility Manager**”) to manage the operation and maintenance of the Real Estate Project and/ or the Whole Project, Real Estate Project Amenities and/or Whole Project Amenities after/during the development of the Whole Project and/or Larger Land. The Promoter has the authority and discretion to negotiate with such Facility Manager and to enter into and execute formal agreement/s for maintenance and management of infrastructure with it/them. The cost incurred in appointing and operating the Facility Manager shall be borne and paid by the residents/ allottees / occupiers of the premises of the buildings to be constructed on the Whole Project in the manner as may be determined by the Facility Manager and/or the Promoter, as part of the development and common infrastructure charges referred to herein in accordance with the term of this Agreement. Such charges may vary from time to time and the Allottee/s agrees that he/she/it/they shall not raise any dispute regarding the appointment of any such Facility Manager by the Promoter or towards the maintenance charges determined by such agency and / or the Promoter. It is agreed and understood by the Allottee/s that the cost of maintenance of the said Building shall be borne and paid by the Allottee/s of the units / premises in the said Building alone.
- (iv) The Allottee/s agrees to abide by any and all the terms, conditions, rules and/or regulations that may be imposed by the Promoter and/or Facility Manager, including but not limited to payment of the Allottee/s’ share of the service charges that may become payable with respect to the operation and maintenance of the **Real Estate Project** and/ or the Whole Project, **Real Estate Project** Amenities and/or Whole Project Amenities and/or the Larger Land.

## 11. **Formation of the Society and Other Societies:**

- (i) Upon 51% (fifty one percent) of the total number of units/premises in the Real Estate Project being booked by allottees, Promoter shall submit an application to the competent authorities to form a co-operative housing society to comprise solely of the Allottee/s and other allottees of units/premises in the Real Estate Project under the provisions of the Maharashtra Co-operative Societies Act, 1960 and the Rules made thereunder, read with RERA and the RERA Rules.
- (ii) The Allottee/s shall, along with other allottees of premises/units in the Real Estate Project Phase I, join in forming and registering a co-operative housing society under the provisions of the Maharashtra Co-operative Societies Act, 1960 and the Rules thereunder and in accordance with the provisions of the RERA and RERA Rules, in respect of the Real Estate Project in which the allottees of the premises / units in the Real Estate Project alone shall be joined as members ("**the Society**").
- (iii) For this purpose, the Allottee/s shall from time to time sign and execute the application for registration and/or membership and all other papers, forms, writings and documents necessary for the formation and registration of the Society and for becoming a member thereof, including the bye-laws of the Society and Promoter within 7 (seven) days of such request made by the Promoter. No objection shall be taken by the Allottee/s if any changes or modifications are made in the draft/final bye-laws of the Society, as may be required by the Registrar of Co-operative Societies or any other Competent Authority.
- (iv) The name of the Society shall be solely decided by the Promoter.
- (v) The Society shall admit all purchasers of flats and premises in the Real Estate Project as members, in accordance with its bye-laws.
- (vi) Promoter shall be entitled, but not obliged to, join as a member of the Society in respect of unsold premises in the Real Estate Project if any.
- (vii) Post execution of the Society Transfer, the Society shall be responsible for the operation and management and/or supervision of the Real Estate Project, and the Allottee/s shall extend necessary co-operation and shall do the necessary acts, deeds, matters and things as may be required in this regard.
- (viii) Post execution of the Society Conveyance, Promoter shall continue to be entitled to such unsold premises and to undertake the marketing etc. in respect of such unsold premises. Promoter shall not be liable or required to bear and/or pay any amount by way of contribution, outgoings, deposits, transfer fees/charges and/or non-occupancy charges, donation, premium any amount, compensation whatsoever to the Society/Apex Body for the sale/allotment or transfer of the unsold premises in the Real Estate Project or in the Whole Project, save and except the municipal taxes at actuals (levied on the unsold premises) and a sum of Rs.1,000/- (Rupees One Thousand only) per month in respect of each unsold premises towards the outgoings. This is to clarify that the at the time of handover of the society, the promoters shall earmark certain parking spaces for allotment to the future allottees of such unsold

premises and the allottee / hereby agrees not to raise any objection on the same.

- (ix) Upon 51% (fifty one percent) of the allottees of premises/units in the other phases of real estate projects/Whole Project to be developed having booked their respective premises/units, Promoter shall submit application/s to the competent authorities to form a co-operative housing society to comprise solely of the allottees of units/premises in those particular phases of the real estate project, under the provisions of the Maharashtra Co-operative Societies Act, 1960 and the Rules made thereunder, read with RERA and the RERA Rules ("**Other Societies**"). Promoter shall similarly undertake the necessary steps for formation of the Other Societies in which the allottees of the premises/units comprised in the other phases of real estate projects to be developed as part of the Whole Project shall become members, in accordance with the provisions of the Maharashtra Co-operative Societies Act, 1960 and the Rules made thereunder and the RERA and RERA Rules.
- (x) The cost, charges, expenses, levies, fees, taxes, duties, including stamp duty and registration charges, with respect to the formation of the Society and/or Other Societies, including in respect of (a) any documents, instruments, papers and writings, (b) professional fees charged by the Advocates and Solicitors engaged by the Promoter for preparing, drafting and approving all such documents, instruments, papers and writings shall be borne and paid by the respective Society/Other Societies and their respective members/intended members including the Allottee/s, as the case may be, and the Promoter shall not be liable toward the same in any manner whatsoever.

## 12. **Transfer to the Society and Other Societies:**

- (i) Within 3 (three) months from the date of issuance of the Full Occupation Certificate, only the Building/Wing B (excluding the land beneath) constructed (save and except Common Amenities as Set out in Annexure H) in Real Estate Project vide a registered indenture ("**Society Transfer**"). The Society shall be required to join in execution and registration of the Society Transfer. The costs, expenses, charges, levies and taxes on the Society Transfer and the transaction contemplated thereby including stamp duty and registration charges shall be borne and paid by the Society alone. Post the Society Transfer, the Society shall be responsible for the operation and management and/or supervision of the Real Estate Project, including any common areas facilities and amenities in the Real Estate Project Amenities and the Promoter shall not be responsible for the same, subject to the terms of this Agreement.
- (ii) The Promoter shall execute and register similar conveyances of buildings only (and not land) to the Other Societies with respect to their respective phases of real estate project or portions thereof i.e. Whole Project. It is clarified that the conveyance of the building shall not include activity room and guest room in that building.
- (iii) The cost, charges, expenses, levies, fees, taxes, duties, including stamp duty and registration charges, with respect to the Society Transfer and



the respective transfers to Other Societies, including in respect of (a) any documents, instruments, papers and writings, (b) professional fees charged by the Advocates and Solicitors engaged by the Promoter for preparing, drafting and approving all such documents, shall be borne and paid by the respective Society/Other Societies and their respective members/intended members including the Allottee/s; as the case may be, and the Promoter shall not be liable toward the same.

13. **Formation of the Apex Body:**

- (i) Within a period of 3 (three) months from obtaining the Occupation Certificate of the last phase of the real estate project in the layout of the Whole Project, Promoter shall submit application/s to the competent authorities to form a federation of societies comprising the Society and Other Societies, under the provisions of the Maharashtra Co-operative Societies Act, 1960 and the Rules made thereunder, read with RERA and the RERA Rules ("**Apex Body**").
- (ii) The cost, charges, expenses, levies, fees, taxes, duties, including stamp duty and registration charges, with respect to the formation of the Apex Body, including in respect of (a) any documents, instruments, papers and writings, (b) professional fees charged by the Advocates & Solicitors engaged by the Promoter for preparing, drafting and approving all such documents, shall be borne and paid by the Apex Body and its members/intended members, and the Promoter shall not be liable toward the same.

14. **Title of the Whole Project Land to the Apex Body:**

- (i) Within a period of 3 (three) months of registration of the Apex Body, the Promoter and the Apex Body shall execute and register an Indenture whereby Promoter shall transfer all its right, title and interest in the Whole Project Land in favour of the Apex Body ("**Apex Body Transfer**").
- (ii) The Apex Body shall be required to join in execution and registration of the Apex Body Transfer.
- (iii) The cost, charges, expenses, levies, fees, taxes, duties, including stamp duty and registration charges, with respect to the formation of the Apex Body, including in respect of (a) any documents, instruments, papers and writings, (b) professional fees charged by the Advocates & Solicitors engaged by the Promoter for preparing, drafting and approving the Apex Body Transfer document and all such documents, as may be required in this regard, shall be borne and paid by the Apex Body and its members/intended members, and the Promoter shall not be liable toward the same.

15. The Allottee/s shall, before delivery of possession of the said Premises, deposit and pay the other charges as detailed in **Annexure L** annexed herein. The Allottee/s has/have been informed that Sale Consideration is exclusive of the stamp duty, registration charges, applicable GST and/or any other taxes. The Allottee/s has/have been further informed that apart from Sale Consideration/Agreement Value and aforesaid charges, at the time of

possession, the allottee/s will be required to pay such other charges as detailed in the Cost Sheet/Price Sheet annexed hereto as **Annexure L** which includes other charges *inter-alia* share money, Society Formation charges/Deed of Conveyance charges, legal Charges, water connection charge including deposit as applicable, Electricity connection charges including deposit as applicable, Pipe Gas connection charges, 24 months advance maintenance charges (inclusive of applicable taxes), 12 months interest free Security Maintenance deposit (only FCAM, without any tax), if unused, then this security deposit to be refunded to the concerned society at the time of handover of the management/affairs of the Whole Project to the Apex Body and interest free fit out deposit (if applicable) as may be determined at the time of possession. In addition to charges as detailed in cost/sheet, at the time of Possession the Allottee/s may have to pay Land Under Construction (LUC) Tax and/or any other statutory charges which may become payable at the relevant time. This is further to clarify that amount mentioned against each heads of the **Annexure L** have been arrived at considering the current rate, which amount may vary and/or change at the time of actual payment.

16. The other charges as detailed in **Annexure L** are not refundable, save and except what is specifically mentioned and in the manner therein and no accounts and/or statement will be required to be given by the Promoter to the Allottee/s in respect of the above amounts deposited by the Allottee/s with the Promoter save and except amounts collected towards share money, entrance fees towards membership of the Society and Apex Body, proportionate share of taxes and other charges, levies in respect of the Society and Apex Body.
17. The Promoter has informed the Allottee/s that there may be common access road, street lights, common recreation space, passages, electricity and telephone cables, water lines, gas pipelines, drainage lines, sewerage lines, sewerage treatment plant and other common amenities and conveniences in the layout of the Whole Project Land. The Promoter has further informed the Allottee/s that all the expenses and charges of the aforesaid amenities and conveniences may be common and the Allottee/s alongwith other purchasers of flats/units/premises in the Real Estate Project, Whole Project, and the Allottee/s shall share such expenses and charges in respect thereof as also maintenance charges proportionately. Such proportionate amounts shall be payable by each of the purchasers of flats/units/premises of the Real Estate Project, Whole Project including the Allottee/s herein and the proportion to be paid by the Allottee/s shall be determined by the Promoter and the Allottee/s agrees to pay the same regularly without raising any dispute or objection with regard thereto. Neither the Allottee/s nor any of the purchasers of flats/units/premises in the Real Estate Project and/or the Whole Project shall object to the Promoter laying through or under or over the Larger Land or any part thereof pipelines, underground electric and telephone cables, water lines, gas pipe lines, drainage lines, sewerage lines, other connections, etc., belonging to or meant for any of the other real estate projects / wings / buildings / phases which are to be developed and constructed on any portion of the Whole Project Land.
18. **Representations and Warranties of the Promoter:**
  - (i) The Promoter hereby represents and warrants to the Allottee/s as follows, subject to what is stated in this Agreement and all its Schedules

and Annexures, subject to what is stated in the said Title Certificate and subject to the RERA Certificate:

- (a) Promoter has a clear and marketable title to the Whole Project Land and the Larger Land, and has the requisite rights to carry out the development on the Whole Project Land and also has actual, physical and legal possession of the Whole Project Land and the Larger Land for the implementation of the Real Estate Project and future and further development on the remaining portion of the Larger Land.
- (b) The Promoter have lawful rights and the requisite approvals from the competent authorities to carry out the development and shall obtain the requisite approvals from time to time to complete the development of the Whole Project;
- (c) There is no mortgages on the said Larger Land except piece and parcel of land admeasuring 115702.04 sq.mtrs bearing survey no 122 part, 126 B/2 part and 126B/1/3 part of Village Panchpakhadi, taluka - thane, district thane situated within local limits of Municipal Corporation of Thane ("Project Land") on which the Promoter is developing its Premium Project in the name of The Address by GS. The Company has mortgaged the project land with Bank of Maharashtra for construction finance of Rs.200 Crores.
- (d) There are no litigations pending before any Court of Law, except those disclosed to the Allottee/s;
- (e) All the approvals, licenses and permits issued by the competent authorities are valid and subsisting and have been obtained by following the due process of law. Further, all the approvals, licenses and permits to be issued by the competent authorities shall be obtained by following the due process of law and the Promoter have been and shall, at all times, remain to be in compliance with all applicable laws in relation to the Real Estate Project and the Whole Project;
- (f) The Promoter have the right to enter into this Agreement and has not committed or omitted to perform any act or thing, whereby the right, title and interest of the Allottee/s created herein may prejudicially be affected;
- (g) The Promoter have not entered into any agreement for sale and/or development agreement and/or any other agreement / arrangement with any person or party with respect to the said Premises which will, in any manner, adversely affect the rights of the Allottee/s under this Agreement;
- (h) The Promoter confirm that the Promoter are not restricted in any manner whatsoever from selling the said Premises to the Allottee/s in the manner contemplated in this Agreement;

- (i) Promoter have duly paid and shall continue to pay and discharge undisputed governmental dues, rates, charges and taxes and other monies, levies, impositions, premiums, damages and/or penalties and other outgoings, whatsoever, payable with respect to the Real Estate Project and Whole Project to the competent authorities till the Society Transfer, as contemplated, and thereupon the same shall be proportionately borne by the Society; and
- (j) No notice from the Government or any other local body or authority or any legislative enactment, government ordinance, order, notification (including any notice for acquisition or requisition) has been received or served upon the Promoter in respect of the said Whole Project / the Larger Land and/or the Real Estate Project except those disclosed to the Allottee/s.

19. The Allottee/s, with the intention to bring all the persons into whosoever's hands the said Premises and/or his/her/its/their rights, entitlements and obligations under this Agreement may come, hereby agree/s and covenant/s with the Promoter as follows:

- (i) To maintain the said Premises at the Allottee/s' own cost in good and tenantable repair and condition from the date the possession of the said Premises is taken and shall not do or suffer to be done anything in or to the Real Estate Project / Whole Project which may be against the rules, regulations or bye-laws or change / alter or make any additions in or to the said Building in which the said Premises is situated and the said Premises itself or any part thereof without the consent of the local authorities and Promoter.
- (ii) Not to store in the said Premises any goods which are of hazardous, combustible or dangerous nature or are so heavy so as to damage the construction or structure of the said Building in which the said Premises is situated or storing of which goods is objected to by the concerned local or other authority and shall take care while carrying heavy packages which may damage or are likely to damage the staircases, common passages or any other structure of the said Building in which the said Premises is situated, including entrances of the said Building in which the said Premises is situated and in case any damage is caused to the said Building in which the said Premises is situated or the said Premises on account of the negligence or default of the Allottee/s in this regard, the Allottee/s shall be liable for the consequences of the breach.
- (iii) To carry out at his own cost all internal repairs to the said Premises and maintain the said Premises in the same condition, state and order in which it was delivered by the Promoter to the Allottee/s and shall not do or suffer to be done anything in or to the said Building in which the said Premises is situated or the said Premises, which may be contrary to the rules and regulations and bye-laws of the concerned local authority or other public authority. In the event of the Allottee/s committing any act in contravention of the above provisions, the Allottee/s shall be responsible and liable for the consequences thereof to the concerned local authority and/or other public authority.

- (iv) Not to demolish or cause to be demolished the said Premises or any part thereof, nor at any time make or cause to be made any addition or alteration of whatever nature in or to the said Premises or any part thereof, nor any alteration in the elevation and outside colour scheme of the said Building in which the said Premises is situated and shall keep the portion, sewers, drains and pipes in the said Premises and the appurtenances thereto in good tenantable repair and condition, and in particular, so as to support, shelter and protect the other parts of the said Building in which the said Premises is situated and shall not chisel or in any other manner cause damage to the columns, beams, walls, slabs or RCC, pardis or other structural members in the said Premises without the prior written permission of the Promoter and/or the Society.
- (v) Not to do or permit to be done any act or thing which may render void or voidable any insurance of the Whole Project (if applicable) and/or Real Estate Project Phase/ the said Building in which the said Premises is situated or any part thereof or whereby any increased premium shall become payable in respect of the insurance.
- (vi) Pay to the Promoter, within 15 (fifteen) days of demand by the Promoter, his/her/its/their share of the security deposit demanded by the concerned local authority or Government or authority / body giving water, electricity or any other service connection to the said Building/Real Estate Project Phase/Whole Project in which the said Premises is situated.
- (vii) Bear and pay increase in local taxes, water charges, insurance and such other levies, if any, which are imposed by any concerned local authority and/or government and/or other public authority on account of change of user of the premises by the Allottees for any purposes other than for purpose for which it is sold.
- (viii) Not to change the user of the said Premises without the prior written permission of the Promoter, the Society and the concerned local authority.
- (ix) The Allottee/s shall not let, sub-let, transfer, assign, sell, lease, give on leave and license, or part with the interest or benefit factor of this Agreement or part with the possession of the said Premises or dispose of or alienate otherwise howsoever, the said Premises and/or his/her/its/their rights, entitlements and obligations under this Agreement until all the dues, taxes, deposits, cesses, Sale Consideration and all other amounts payable by the Allottee/s to the Promoter under this Agreement are fully and finally paid together with the applicable interest thereon, if any, at the Interest Rate and Possession of the Premises is handed over to the Allottee/s.
- (x) The Allottee/s shall observe and perform all the rules and regulations which the Society and the Apex Body may adopt at their inception and the additions, alterations or amendments thereof that may be made, from time to time, for the protection and maintenance of the Whole Project, Real Estate Project, said Building and the said Premises therein and for

the observance and performance of the building rules, regulations and bye-laws for the time being of the concerned local authority and of the Government and other public bodies. The Allottee/s shall also observe and perform all the stipulations and conditions laid down by the Society / the Apex Body regarding the occupancy and use of the said Premises and common area and amenities and shall pay and contribute regularly and punctually towards the taxes, expenses or other outgoings in accordance with the terms of this Agreement and terms and conditions thereafter stipulated in the agreements/arrangements to be drafted by the Society/ Apex body.

- (xi) The Allottee/s shall permit the Promoter and their surveyors and agents, with or without workmen and others, at all reasonable times, to enter into and upon the said Premises and the said Building, or any part thereof to view and examine the state and condition thereof.
- (xii) Till the execution of the Apex Body Transfer in favour of the Apex Body, the allottee/s shall permit the Promoter and their surveyors and agents, with or without workmen and others, at all reasonable times, to enter into and upon the Whole Project Land, the said buildings / towers / units thereon, or any part thereof, to view and examine the state and condition thereof.
- (xiii) The said Building is currently known as Wing B and the Promoter shall be entitled to formally re-name the said Building at a later date and which name shall not be changed by the Allottee/s and / or the Society and / or the Apex Body, as the case may be.
- (xiv) The Whole Project is currently known as "The Address by GS" and the Promoter shall be entitled to formally re-name the project name at a later date and which name shall not be changed by the Allottee/s and / or the Society and / or the Apex Body, as the case may be.
- (xv) The Promoter shall be entitled to formally name / re-name the buildings in the Real Estate Project at a later date and which name shall not be changed by the Allottee/s and / or the Society and / or the Other Societies and / or the Apex Body, as the case may be.
- (xvi) It is agreed that the said Premises shall be of RCC structure with normal brick / block wall / dry wall with gypsum / putty / cement plaster. The Allottee/s hereby agree/s that the Promoter may, if required due to any structural reasons, convert any brick / block wall / dry wall in the said Premises into a load bearing RCC wall or vice versa and the Allottee/s hereby further agree/s and irrevocably consent/s not to dispute or object to the same. The Allottee/s, along with any and all allottees of the units / premises of the said Building of Real Estate Project, are strictly prohibited to make any structural changes internally in the concrete structure, i.e., walls, columns, beams and slabs, which may result in temporary and/or permanent changes and defects in the monolithic structure and may also have severe damaging consequences on the stability of the Real Estate Project. The said Premises shall contain the amenities, fittings and fixtures within it as set out separately in the Annexure H-2. The Promoter shall not be liable, required and/or obligated to provide any other

specifications, fixtures, fittings and/or amenities in the said Premises or in the said Building of Real Estate Project.

- (xvii) The Allottee/s agree/s and covenant/s that the Allottee/s and/or any other person shall not load in the said Premises, either by way of fit-out or construction or in any other manner whatsoever, anything more than what is prescribed in the Fit-Out Guidelines as described hereinbelow. The Allottee/s shall be responsible to apply for and obtain the permission of the concerned statutory authorities for such refurbishment / fit-out at his/her/its/their costs and expenses. The Allottee/s confirm/s that no structural changes and/or structural alterations of any nature whatsoever shall be made by the Allottee/s.
- (xviii) Not to affix any fixtures or grills on the exterior of the buildings for the purposes of drying clothes or for any other purpose and undertake/s not to have any laundry drying outside the said Premises and the Allottee/s shall not decorate or alter the exterior of the said Premises either by painting and/or otherwise. The Allottee/s shall fix the grills on the inside of the windows only. The standard design for the same shall be obtained by the Allottee/s from Promoter and the Allottee/s undertake/s not to fix any grill having a design other than the standard design approved by the Promoter. If found that the Allottee/s has / have affixed fixtures or grills on the exterior of the said Premises for drying clothes or for any other purpose or that the Allottee/s has / have affixed a grill having a design other than the standard approved design, the Allottee/s shall immediately rectify / dismantle the same so as to be in compliance with his/her/its/their obligations as mentioned herein.
- (xix) Not to affix air conditioner/s at any other place other than those earmarked for fixing such air conditioner/s in the said Premises so as not to affect the structure, façade and/or elevation of the Real Estate Project in any manner whatsoever. The Allottee/s shall not install a window air-conditioner within or outside the said Premises. If found that the Allottee/s has / have affixed a window air conditioner or an outdoor condensing unit which projects outside the said Premises, the Allottee/s shall immediately rectify / dismantle the same so as to be in compliance with his/her/its/their obligations as mentioned herein.
- (xx) To keep the sewers, drains and pipes in the said Premises and appurtenances thereto in good tenantable repair and condition and in particular support, shelter and protect the other parts of the said Building and the Allottee/s shall not chisel or in any other manner damage the columns, beams, walls, slabs, RCC or pardis or other structural members in the said Premises without the prior written permission of the Promoter and/or of the Society and the Apex Body.
- (xxi) Not to make any alteration in the elevation and outside colour scheme of the paint and glass of the said Building and not to cover / enclose the planters and service slabs or any of the projections from the said Premises, within the said Premises, nor chisel or in any other manner cause damage to the columns, beams, walls, slabs or RCC partition or walls, pardis or other structural members in the said Premises, nor do / cause to be done any hammering for whatsoever use on the external / dead walls of the

said Building or do any act to affect the FSI potential of the Real Estate Project, Whole Project .

- (xxii) Not to do or permit to be done any renovation / repair within the said Premises without the prior written permission of the Promoter. In the event of the Allottee/s carrying out any renovation / repair within the said Premises, without the prior written permission and/or in contravention of the terms of such prior written permission, as the case may be, then in such event the Promoter shall not be responsible for the rectification of any defects noticed within the said Premises or of any damage caused to the said Premises or the said Building or any part thereof on account of such renovation / repair.
- (xxiii) Not to enclose the passages, if any, forming part of the said Premises without the previous written permission of the Promoter and/or the said Society and/or the Apex Body, as the case may be, and of the TMC and other concerned authorities.
- (xxiv) Not to shift or alter the position of the kitchen or the piped gas system or the toilets which would affect the drainage system of the said Premises / said Building in any manner whatsoever.
- (xxv) Not to throw dirt, rubbish, rags, garbage or other refuse or permit the same to be thrown from the said Premises in the compound or any portion of the said Building and shall segregate their every day dry and wet garbage separately to facilitate the recycling/treatment/disposal of the same by the Society.
- (xxvi) To abide by, observe and perform all the rules and regulations which the Society and/or the Apex Body may adopt at its inception and the additions, alterations or amendments thereof that may be made from time to time for the protection and maintenance of the Real Estate Project/ Whole Project, and the said Premises/said Building therein and for the observance and performance of the building rules and regulations for the time being in force of the concerned local authority and of the Government and other public bodies and authorities. The Allottee/s shall also observe and perform all the stipulations and conditions laid down by the said Society and/or the Apex Body regarding the occupation and use of the said Premises in the Real Estate Project and the Allottee/s shall pay and contribute regularly and punctually towards the taxes, expenses and outgoings.
- (xxvii) Not to violate and to abide by all the rules and regulations framed by the Promoter / their designated Facility Manager and/or by the said Society and/or the Apex Body, as the case may be, for the purpose of maintenance and up-keep of the Real Estate Project /Whole Project and/or any part thereof and in connection with any interior / civil works that the Allottee/s may carry out in the said Premises (the “**Fit-Out Guidelines**”).
- (xxviii) The Allottee/s shall never, in any manner, enclose any flower beds / planters / ledges / pocket terrace/s / deck areas / ornamental projects / dry yards / service yards and other areas. These areas should be kept



open and should not be partly or wholly enclosed, including installing any temporary or part shed or enclosure, and the Allottee/s shall not include the same in the said Premises or any part thereof and keep the same unenclosed at all times. The Promoter shall have the right to inspect the said Premises at all times and also to demolish any such addition or alteration or enclosing of the open areas without any consent or concurrence of the Allottee/s and also to recover the costs incurred for such demolition and reinstatement of the said Premises to its original state.

- (xxix) Shall not do, either by himself/herself/itself/themselves or any person claiming through the Allottee/s, anything which may be or is likely to endanger or damage the said Building and/or Real Estate Project and/or Whole Project and/or any part thereof, the garden, greenery, fencing, saplings, shrubs, trees and the installations for providing facilities therein. No damage shall be caused to the electricity poles, cables, wiring, telephone cables, sewage line, water line, compound gate or any other facility provided in the said Building and/or Real Estate Project and/or Whole Project and/or part thereof.
- (xxx) Shall not display at any place in the Real Estate Project Phase I and/or the Whole Project and/or any bills, posters, hoardings, advertisement, name boards, neon signboards or illuminated signboards. The Allottee/s shall not stick or affix pamphlets, posters or any paper on the walls of the Real Estate Project and/or the common areas therein or in any other place or on the window, doors and corridors of the Whole Project.
- (xxxi) Shall not affix, erect, attach, paint or permit to be affixed, erected, attached, painted or exhibited in or about any part of the Real Estate Project or the exterior wall of the said Premises or on or through the windows or doors thereof any placard, poster, notice, advertisement, name plate or sign or announcement, flag-staff, air conditioning unit, television or wireless mast or aerial or any other thing whatsoever, save and except the name of the Allottee/s in such places only as shall have been previously approved in writing by the Promoter in accordance with such manner, position and standard design laid down by Promoter.
- (xxxii) Shall not park at any other place and shall park all vehicles only at the place allotted by the Promoter in the parking wing as may be permissible Promoter.
- (xxxiii) To make suitable arrangements for the removal of debris arising out of any interior decoration, renovation, furniture making or any other allied work in the said Premises.
- (xxxiv) The Allottee/s shall permit the Promoter and their surveyors, agents and assigns, with or without workmen and others, at reasonable times to enter into the said Premises or any part thereof for the purpose of making, laying down, maintaining, rebuilding, cleaning, lighting and keeping in order and good condition (including repairing) all services, drains, pipes, cables, water covers, gutters, wires, walls, structure or other conveniences belonging to or serving or used for the Raymond Realty Premium Project. The Allottee/s is/are aware that the main water / drainage pipes of the

said Building may pass through certain areas within the said Premises. The Allottee/s agree/s that he/she/it/they shall not undertake any civil works / fit out works in such areas within the said Premises and/or permanently cover / conceal such areas within the said Premises, nor shall they, in any manner, restrict the access to the water / drainage pipes and/or damage the water / drainage pipes, in any manner howsoever. The Promoter / the Facility Manager and/or their respective workmen, staff, employees, representatives and agents shall, at all times, be entitled to access such areas within the said Premises for the purpose of the maintenance, repair and upkeep of the water pipes and the Allottee/s hereby give/s his/her/its/their express consent for the same. It is clarified that if Allottee/s intends to carry out any fit out activity he/she will be liable to pay such interest free refundable security deposit as may be decided by Promotor at the relevant time. If any damage is caused and/or done by the allottee/s while carrying out such fit-outs then such amount to the extent of the damaged caused will be forfeited and balance will be refunded to the Allottee/s. It is further clarified if amount to rectify the damage caused by the allottee/s exceeds the amount deposited by the allottee/s, then such excess amounts shall be recovered from the allottee/s. In case the allottee/s fails to pay the aforesaid excess amount, the same shall be adjusted from any other advances paid by the allottee/s.

(xxxv) The Allottee/s is/are aware and acknowledge/s that the Promoter are entitled to sell, lease, sub-lease, give on leave and license basis or otherwise dispose of and transfer the units / premises, garages or other premises as herein stated comprised in the Real Estate Project and Whole Project and the Larger Land and the Allottee/s undertake/s that he/she/it/they shall not be entitled to raise any objection with respect to the same.

(xxxvi) The Allottee/s is/are aware that the Promoter or its agents or contractors etc., shall carry on the work / balance of the other Buildings with the Allottee/s occupying the said Premises. The Allottee/s shall not object to, protest or obstruct the execution of such work, on account of pollution or nuisance or on any other account, even though the same may cause any nuisance or disturbance to him/her/it/them. The Promoter shall endeavour to minimise the cause of the nuisance or disturbance. This is one of the principal, material and fundamental terms of this Agreement.

(xxxvii) The Promoter shall have the exclusive right to control the advertising and signage, hoarding and all other forms of signage whatsoever within the Raymond Realty Premium Project.

(xxxviii) The Promoter shall be entitled to construct site offices / sales lounges in the Real Estate Project and/or Whole Project or any part thereof and shall have the right to access the same at any time, without any restriction whatsoever, irrespective of whether any building in the Real Estate Project or any portion thereof is transferred to the Society, until the entire development on the Whole Project Land is fully completed.

20. It is agreed that as and when the Promoter enters into agreements / arrangements with any person, or otherwise the Promoter are in a position to

provide all the Utilities (as defined hereinafter) or any of them, then in that event the Allottee/s herein shall procure such Utilities only from the Promoter or any person as may be nominated by the Promoter in that behalf, as the case may be, and pay such amount as may be fixed by the Promoter or their nominee, to the Promoter or their nominee, as the case may be. This term is the essence of this Agreement. For the purposes of this Clause, “Utilities” refers to gas, water, electricity, telephone, cable television, internet services and such other service of mass consumption as may be utilized by the Allottee/s on a day-to-day basis. It is further clarified that this Clause shall not be interpreted / construed to mean that the Promoter are obligated / liable to provide all or any of the Utilities, whether or not the Promoter have entered into agreements / arrangements with any person, or otherwise the Promoter are in a position to provide all the Utilities or any of them.

21. The Promoter and/or any professional agency appointed by them shall formulate the rules, regulations and bye-laws for the maintenance and upkeep of the Real Estate Project, Whole Project and the costs and expenses together with the applicable taxes thereon for the same shall be borne and paid by the Allottee/s as may be determined by the Promoter and/or such professional agency.
22. It is agreed that the Allottee/s shall be entitled to avail a loan from a Bank and to mortgage the said Premises by way of security for the repayment of the said loan to such Bank only with the prior written consent of the Promoter. The Promoter will grant its no objection, whereby the Promoter will express their no objection to the Allottee/s availing of such loan from the Bank and mortgaging the said Premises with such Bank (“**said No Objection Letter**”), provided however, that the Promoter shall not incur any liability / obligation for the repayment of the monies so borrowed by the Allottee/s and/or any monies in respect of such borrowings, including the interest and costs, and provided that the mortgage created in favour of such Bank in respect of the said Premises of the Allottee/s shall not in any manner jeopardise the Promoter’ right to receive the full Sale Consideration and other charges and to develop the balance of the Larger Land and such mortgage in favour of such Bank shall be subject to the Promoter’ first lien and charge on the said Premises in respect of the unpaid amounts payable by the Allottee/s to the Promoter under the terms and conditions of this Agreement and subject to the other terms and conditions contained herein. The Promoter will issue the said No Objection Letter addressed to the Bank on the Bank and the Allottee/s undertaking to make the payment of the balance Sale Consideration of the said Premises directly to the Promoter as per the schedule of the payment of the Sale Consideration as set out hereinabove and such confirmation letter shall be mutually acceptable to the Parties hereto and to the said Bank.
23. The Allottee/s hereby represent/s and warrant/s to the Promoter that:
  - (i) he/she/it/they is / are not prohibited from acquiring the said Premises under any applicable law or otherwise;
  - (ii) he/she/it/they has / have not been declared and/or adjudged to be an insolvent, bankrupt, etc., and/or ordered to be wound up or dissolved, as the case may be;

- (iii) no receiver and/or liquidator and/or official assignee or any person is appointed in the case of the Allottee/s or all or any of his/her/its/their assets and/or properties;
  - (iv) none of his/her/its/their assets / properties is/are attached and/or no notice of attachment has been received under any rule, law, regulation, statute, etc.;
  - (v) no notice is received from the Government of India (either Central, State or Local) and/or from any other Government abroad for his/her/its/their involvement in any money laundering or any illegal activity and/or is / are declared to be a proclaimed offender and/or a warrant is issued against him/her/it/them;
  - (vi) no execution or other similar process is issued and/or levied against him/her/it/them and/or against any of his/her/its/their assets and properties;
  - (vii) he/she/it/they has / have not compounded payment with his/her/its/their creditors;
  - (viii) he/she/it/they is / are not convicted of any offence involving moral turpitude and/or sentenced to imprisonment for any offence not less than 6 (six) months;
  - (ix) he/she/it/they is / are not an undesirable element and will not cause nuisance and/or cause hindrances in the completion of the Real Estate Project and/or Whole Project and/or the Larger Land and/or at any time thereafter and will not default in making the payment of the amounts mentioned in this Agreement; and
  - (x) The Allottee/s is/are in a good financial position to pay the Sale Consideration and the Installments in the manner as stated in this Agreement, without any delay or default and shall, as and when called upon by the Promoter, provide such security as may be required by the Promoter towards the payment of the Sale Consideration and the Installments.
  - (xi) The Allottee/s confirm/s that all the information and documents provided by her/him/them are correct and genuine. If it is observed that information and/or documents provided by the Allottee/s are false and/or incorrect and/or fake, then this will be considered as an "Event of Default" and in that event the Promoter shall be entitled to terminate the Agreement/Allotment and on such termination, the process as mentioned in Clause 6(viii) shall follow.
24. It is abundantly made clear to the Allottee/s who is/are or may become a non-resident / foreign national of Indian Origin during the subsistence of this Agreement that, in respect of all remittances, acquisitions / transfer of the said Premises, it shall be his/her/its/their sole responsibility to comply with the provisions of the Foreign Exchange Management Act, 1999 or statutory enactments or amendments thereof, and the rules and regulations of the Reserve Bank of India or any other applicable law from time to time. Any refund

required to be made under the terms of this Agreement shall be made in accordance with the provisions of the Foreign Exchange Management Act, 1999 or such statutory enactments or amendments thereof and the rules and regulations of the Reserve Bank of India or any other applicable laws from time to time. The Allottee/s understand/s and agree/s that in the event of any failure on his/her/its/their part to comply with the prevailing exchange control guidelines issued by the Reserve Bank of India he/she/it/they alone shall be liable for any action under the Foreign Exchange Management Act, 1999 or any other statutory modifications or re-enactments thereto. The Promoter accept no responsibility in this regard and the Allottee/s agree/s to indemnify and keep the Promoter indemnified and saved harmless from any loss or damage caused to it for any reason whatsoever.

25. The Promoter shall maintain a separate account in respect of the sums received from the Allottee/s as advance or deposit, sums received on account of the share capital for the promotion of the Society or towards the outgoings and legal charges and shall utilize the amounts only for the purposes for which they have been received.
26. Nothing contained in this Agreement is intended to be nor shall be construed as a grant, demise or assignment in law of the said Premises or the Real Estate Project or the Whole Project or the Larger Land and/or any buildings / towers as may be constructed thereon, or any part thereof. The Allottee/s shall have no claim save and except in respect of the said Premises hereby agreed to be sold to him and all open spaces, parking spaces, lobbies, staircases, terraces, recreation spaces and all other areas and spaces and lands will remain the property of the Promoter as hereinbefore mentioned until the execution of the Society Transfer and the Apex Body Transfer, as the case may be.
27. **Mortgage or Creation of Charge:**
  - (i) Notwithstanding anything contrary to the clauses contained herein or in any other letter, no objection, permission, deeds, documents and writings (whether executed now or in the future by the Promoter) and notwithstanding the Promoter giving any no objection / permission for mortgaging the said Premises or creating any charge or lien on the said Premises and notwithstanding the mortgages / charges / liens of or on the said Premises, the Promoter shall have the first and exclusive charge on the said Premises and all the right, title and interest of the Allottee/s under this Agreement for the recovery of any amount due and payable by the Allottee/s to the Promoter under this Agreement or otherwise.
  - (ii) The Allottee/s agree/s, acknowledge/s, confirms and undertake/s that the Promoter are entitled to and have obtained / are in the process of obtaining loans from various banks and/or financial institutions and create such securities with respect to any and all of its right, title, benefits and interest in the Real Estate Project, Whole Project, or any part thereof, as may be solely decided by the Promoter, and the Allottee/s take/s notice that a no objection certificate may be required from such banks and financial institutions for the creation of any encumbrances on the said Premises. The Allottee/s agree/s and undertake/s to the same and further agree/s that the Allottee/s shall accord necessary no objection/consent to enable the Promoter to obtain such loans as may be

required.

- (iii) After the Promoter execute this Agreement, they shall not mortgage or create a charge on the said Premises and if any such mortgage or charge is made or created then notwithstanding anything contained in any other law for the time being in force, such mortgage or charge shall not affect the right and interest of the Allottee/s who has / have taken or agreed to take the said Premises.

**28. Binding Effect:**

- (i) Forwarding this Agreement to the Allottee/s by the Promoter does not create a binding obligation on the part of the Promoter or the Allottee/s until, firstly, the Allottee/s sign/s and deliver/s this Agreement with all the Schedules and Annexes thereto along with the payments due as stipulated herein, within 30 (thirty) days from the date of receipt by the Allottee/s and secondly, appears for the registration of this Agreement before the concerned Office of the Sub-Registrar of Assurances as and when intimated by the Promoter. If the Allottee/s fail/s to execute and deliver to the Promoter this Agreement within 30 (thirty) days from the date of its receipt by the Allottee/s and/or appear before the Sub-Registrar of Assurances for its registration as and when intimated by the Promoter, then the Promoter shall serve a notice to the Allottee/s for rectifying the default, which if not rectified within 15 (fifteen) days from the date of its receipt by the Allottee/s, the application of the Allottee/s shall be treated as cancelled and all the sums deposited by the Allottee/s in connection therewith, including the booking amount, shall be forfeited. .

**29. Entire Agreement:**

- (i) This Agreement, along with its Recitals, Schedules and Annexes, constitutes the entire Agreement among the Parties hereto with respect to the subject matter hereof and supersedes any and all understandings, any other agreements, booking form, letter of acceptance, allotment letter, correspondences, arrangements whether written or oral, if any, between the Parties in regard to the said Premises..

**30. Right to Amend:**

- (i) This Agreement may only be amended through the written consent of the Parties and will be executed through applicable documents.

**31. Provisions of this Agreement Applicable to the Allottee/s Subsequent allottee/s:**

- (i) It is clearly understood and so agreed by and between the Parties hereto that all the provisions contained herein and the obligations arising hereunder in respect of the Real Estate Project /Whole Project shall equally be applicable to and enforceable against any subsequent allottee/s of the said Premises in case of a transfer as the said obligations go along with the said Premises, for all intents and purposes.

32. **Severability:**

- (i) If any provision of this Agreement shall be determined to be void or unenforceable under RERA or the Rules and Regulations made thereunder or under other applicable laws, such provisions of this Agreement shall be deemed to be amended or deleted in so far as they are reasonably inconsistent with the purpose of this Agreement and to the extent necessary to conform to RERA or the Rules and Regulations made thereunder or the applicable laws, as the case may be, and the remaining provisions of this Agreement shall remain valid and enforceable as applicable at the time of the execution of this Agreement.

33. **Method of Calculation of Proportionate Share:**

- (i) Wherever in this Agreement it is stipulated that the Allottee/s has / have to make any payment in common with the other allottees in the said Building and/or said Real Estate Project and/or Whole Project, the same shall be in proportion to the carpet area of the said Premises to the total carpet area of all the other premises/units/areas/spaces in the Real Estate Project.

34. **Further Assurances:**

- (i) All the Parties agree that they shall execute, acknowledge and deliver to the other such instruments and take such other actions, in addition to the instruments and actions specifically provided for herein, as may be reasonably required in order to effectuate the provisions of this Agreement or of any transaction contemplated herein or to confirm to or perfect any right to be created or transferred hereunder or pursuant to any such transaction.

35. **Place of Execution:**

- (i) The execution of this Agreement shall be complete only upon its execution by the Promoter, through their authorized signatories, at Thane. After this Agreement is duly executed by the Allottee/s and the Promoter or simultaneously with the execution hereof, the said Agreement shall be registered at the office of the concerned Sub-Registrar of Assurances.

36. **Notices:**

- (i) All notices to be served on the Allottee/s and the Promoter as contemplated by this Agreement shall be deemed to have been duly served if sent to the Allottee/s or the Promoter by courier or registered post A.D or notified email ID / under certificate of posting at their respective addresses specified below:

1. Raymond Limited  
The Mill, Experience Centre (Raymond Realty Office),  
Jekegram, Pokhran Road No.1,  
Thane-400 606

Email ID - Theaddress.B@raymond.in

2.

- ,

**Email ID -**

- (ii) It shall be the duty of the Allottee/s and the Promoter to inform each other of any change in address subsequent to the execution of this Agreement in the above address by registered post, failing which all communications and letters posted at the above address shall be deemed to have been received by the Promoter or the Allottee/s, as the case may be.
37. **Joint Allottee/s:**
- (i) In case there are Joint Allottees, all communications shall be sent by the Promoter to the Allottee/s whose name appears first and at the address given by him/her/it/them which shall, for all intents and purposes, be considered as properly served on all the Joint Allottees.
38. **Stamp Duty and Registration:**
- (i) The Allottee/s shall bear and pay all the amounts payable towards stamp duty, registration charges and all out-of-pocket costs, charges and expenses on all the documents for the sale and/or transfer of the said Premises including applicable stamp duty and registration charges on this Agreement. Any consequence of failure to register this Agreement within the time required shall be on the Allottee/s' account.
- (ii) The Allottee/s and/or the Promoter shall present this Agreement at the proper registration office for registration within the time limit prescribed by the Registration Act, 1908 and the Promoter will attend such office and admit execution thereof.
39. **Dispute Resolution:**
- (i) Any dispute or difference between the Parties in relation to or arising out of or with regards to this Agreement and/or the terms hereof shall be settled amicably. In case of failure to settle such dispute amicably, such dispute or difference may be referred to the Authority as per the provisions of RERA and the Rules and Regulations thereunder and/or any other court and/or authority having jurisdiction to adjudicate the dispute and/or difference between the Parties.
40. **Governing Law:**
- (i) This Agreement and the rights, entitlements and obligations of the Parties under or arising out of this Agreement shall be construed and enforced in accordance with the laws of India as applicable and the Courts of Law in Mumbai or Thane, Maharashtra will have exclusive jurisdiction with respect to all the matters pertaining to this Agreement.



41. **Interpretation:**

- (i) In this Agreement where the context admits:
  - (a) any reference to any statute or statutory provision shall include all subordinate legislation made from time to time under that provision (whether or not amended, modified, re-enacted or consolidated) and such provision as from time to time amended, modified, re-enacted or consolidated (whether before, on or after the date of this Agreement) to the extent such amendment, modification, re-enactment or consolidation applies or is capable of applying to any transactions entered into under this Agreement as applicable and (to the extent liability thereunder may exist or can arise) shall include any past statutory provision (as from time to time amended, modified, re-enacted or consolidated) which the provision referred to has directly or indirectly replaced;
  - (b) any reference to the singular shall include the plural and vice-versa;
  - (c) any references to the masculine, the feminine and the neuter shall include each other;
  - (d) any references to a "company" shall include a body corporate; the word "Business Day" would be construed as a day which is not a Sunday, or a public holiday or a bank holiday under the Negotiable Instruments Act, 1881.
  - (e) the Schedules form part and Annexures of this Agreement and shall have the same force and effect as if expressly set out in the body of this Agreement, and any reference to this Agreement shall include any Schedules thereto. Any references to clauses, sections and schedules are to the clauses, sections and schedules of this Agreement. Any references to parts or paragraphs are, unless otherwise stated, references to parts or paragraphs of the clauses, sections and schedules in which the reference appears;
  - (f) references to this Agreement or any other document shall be construed as references to this Agreement or that other document as amended, varied, novated, supplemented or replaced from time to time;
  - (g) the expression "the Clause" or "this Clause" shall, unless followed by reference to a specific provision, be deemed to refer to the whole clause (not merely the sub-clause, paragraph or other provision) in which the expression occurs;
  - (h) each of the representations and warranties provided in this Agreement is independent of the other representations and warranties in this Agreement and unless the contrary is expressly stated, no clause in this Agreement limits the extent or application of another clause;

- (i) in the determination of any period of days for the occurrence of an event or the performance of any act or thing, it shall be deemed to be exclusive of the day on which the event happens or the act or thing is done and if the last day of the period is not a Business Day, then the period shall include the next following Business Day;
- (j) the words “include”, “including” and “in particular” shall be construed as being by way of illustration or emphasis only and shall not be construed as, nor shall they take effect as, limiting the generality of any preceding words;
- (k) references to a person (or to a word importing a person) shall be construed so as to include:
  - i. an individual, firm, partnership, trust, joint venture, company, corporation, body corporate, unincorporated body, association, organization, any government or state or any agency of a government or state, or any local or municipal authority or other governmental body (whether or not in each case having separate legal personality / separate legal entity);
  - ii. that person’s successors in title and permitted assigns or transferees in accordance with the terms of this Agreement; and
  - iii. references to a person’s representatives shall be to its officers, employees, legal or other professional advisers, sub-contractors, agents, attorneys and other duly authorized representatives;
- (l) where a wider construction is possible, the words “other” and “otherwise” shall not be construed *ejusdem generis* with any foregoing words.

**THE FIRST SCHEDULE HEREINABOVE REFERRED TO:**

All that pieces and parcels of lands collectively admeasuring 1,27,324 square meters comprising of 1) Survey No. 122, (2) Survey No. 127, (3) Survey No. 128B, (4) Survey No. 129 Hissa No. 1, (5) Survey No. 129 Hissa No. 3, (6) Survey No. 126B Hissa No. 1 (i.e. Survey No.126B1 Hissa No.1), (7) Survey No. 126B Hissa No. 3 (i.e. Survey No.126B1 Hissa No.3), (8) Survey No. 126B Hissa No. 2 (i.e. Survey No.126B1 Hissa No.2), (9) Survey No. 126B-2 and (10) Survey No.126B Hissa No.4 (i.e. Survey No.126B1 Hissa No.4), lying, being and situate at Village Panchpakhadi, Taluka Thane, District Thane and within the Registration District of Thane and within the local limits of Municipal Corporation of Thane

**THE SECOND SCHEDULE HEREINABOVE REFERRED TO:**

Portion of land admeasuring 11570.04 sq.mtrs sq. mts and bearing Survey Numbers 122 (part), 126 B/2 (Part) and 126 B/1/3 (Part) lying, being and situate at Village Panchpakhadi, Taluka Thane, District Thane and within the Registration District of Thane and within the local limits of Municipal Corporation of Thane

Draft Agreement

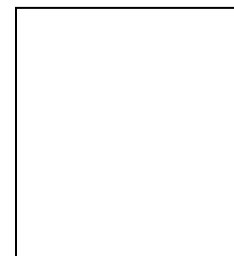
**THE THIRD SCHEDULE ABOVE REFERRED TO:**

Premises No. **3004** in wing "**B**"/building admeasuring sq ft RERA Carpet Area equivalent to sq. mtr RERA Carpet Area **alongwith right of user of 2 car parking space and exclusive usage of a balcony admeasuring square feet**, in Project "The Address By GS Tower B situated on land bearing Survey Nos. 122 (part), 126 B/2 (Part) and 126 B/1/3 (Part) of Village-Panchpakhadi, Taluka- Thane, District-Thane and within local limits of Municipal Corporation of Thane

**IN WITNESS WHEREOF** the Parties hereinabove named have set their respective hands and signed this Agreement for Sale at **Thane** in the presence of attesting witness, signing as such on the day first hereinabove written.

**SIGNED AND DELIVERED**  
by the within named Promoter

)  
)



**RAYMOND LIMITED** )  
by the hand of its Authorised Signatory )

**[•]** )

in the presence of... )

1.

2.

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Photograph/ Thumb Impression

**SIGNED AND DELIVERED** )  
by the within named Allottee )

in the presence of )

1.

2.

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☐ Photograph / Thumb Impression

**SIGNED AND DELIVERED** )  
by the within named Allottee )

in the presence of )

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Photograph / Thumb Impression

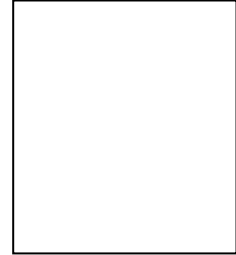
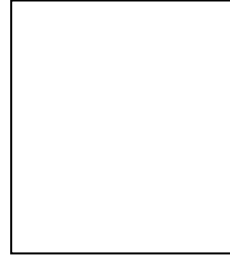
**SIGNED AND DELIVERED**  
by the within named Allottee

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in the presence of

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**RECEIPT**

Received of and from the Allottee/s abovenamed the sum of **Rs./-** ( ) on the execution of this Agreement For Sale towards Part Sale Consideration.

WE SAY RECEIVED

Promoter / Authorised Signatory

**List of Annexures**

<b>Sr. No.</b>	<b>Annexure</b>	<b>Details of the Document</b>
1	<b>Annexure "A"</b>	Copy of the Plan Depicting the Larger Land
2	<b>Annexure B</b>	Revised Building Permission/Commencement Certificate dated 21.10.2022
3	<b>Annexure C</b>	Plan Demarcating Whole Project Land
4	<b>Annexure D</b>	List of Approvals
5	<b>Annexure E</b>	Title certificate
6	<b>Annexure F</b>	Copy of Letter certifying no encumbrances on the Larger Land/Whole Project Land
7	<b>Annexure G</b>	RERA Certificate

8	<b>Annexure H, H-1 and H-2</b>	Details of the common areas and amenities in the buildings of the Real Estate Project Phase I, common areas and amenities of the Whole Project and specifications of internal fittings, fixtures and amenities in the said Premises respectively.
9	<b>Annexure I colly</b>	7/12 extracts
10	<b>Annexure J</b>	Copy of Floor Plan
11	<b>Annexure K</b>	Payment Schedule
12	<b>Annexure L</b>	Cost Sheet

Draft Agreement