CIN: U74120MH2010PTC207869 MSME Reg. No.: UDYAM-MH-18-0083617 An ISO 9001:2015 Certified Company



# Valuation Report of the Immovable Property



Details of the property under consideration:

Name of Owner: Shri. Kiran Ashok Jondhale & Sau. Poonam Kiran Jondhale

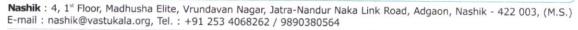
Residential Flat No. 04, Second Floor, "**Athashree Apartment**", Survey No. 92/1A + 92/2 - 1, Plot No. 1, Near Motiwala College, Shivaji Nagar, Gangapur - Satpur link Road, Village - Gangapur, Taluka & District - Nashik, PIN Code – 422007, State – Maharashtra, Country – India.

# Think.Innovate.Create

Latitude Longitude: 20°00'51.3"N 73°42'57.4"E

# Valuation Prepared for: Bank of Baroda Regional Office Nashik Road Branch

BSNL Building, Datta Mandir Road, Nashik Road, Nashik -422 101, State - Maharashtra, Country - India.



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Regd. Office : B1-001, U/B Floor, Boomerang, Chandivali Farm Road, Andheri (East), Mumbai - 400 072, (M.S.), INDIA

- TeleFax: +91 22 28371325/24
- 🖂 mumbai@vastukala.org

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Valuation Report Prepared For: BOB / R.O. Nashik Road Branch / Shri. Kiran Ashok Jondhale (2220/2301338)

Page 2 of 25 Vastu/Nashik/06/2023/2220/2301338 28/26-439-RYV

Date: 28.06.2023

## VALUATION OPINION REPORT

This is to certify that the property bearing Residential Flat No. 04, Second Floor, "Athashree Apartment", Survey No. 92/1A + 92/2 - 1, Plot No. 1, Near Motiwala College, Shivaji Nagar, Gangapur - Satpur link Road, Village - Gangapur, Taluka & District - Nashik, PIN Code - 422007, State - Maharashtra, Country - India belongs to Shri. Kiran Ashok Jondhale & Sau. Poonam Kiran Jondhale.

Boundaries of the property.

	the second se		
Boundaries	Building	Flat	
North	Plot	Marginal Space	
South	Open Plot	Marginal Space	
East	Road	Marginal Space	
West	Building	Staircase & Flat No. 05	

Considering various parameters recorded, existing economic scenario, and the information that is available with reference to the development of neighborhood and method selected for valuation, we are of the opinion that, the property premises can be assessed for this particular purpose at ₹ 27,01,000.00 (Rupees Twenty Seven Lakh One Thousand Only).

The valuation of the property is based on the documents produced by the concern. Legal aspects have not been taken into considerations while preparing this valuation report.

Hence certified

For VASTUK MANOJ BAB CHALIKWAR	Las an investigation of the second of the se	CONSULTANT Heaters & Aggester Heaters () Carteret Engineer Londer's Engineer
Director	Auth. Sign.	· AlH2010 870-
Manoj B. Chal	ikwar	
0	ineer (India) I-F-1763 RV/07/2018/10366 nent No.: ZO:MZ:ADV:46:941	
•		
₽ ₽ ₽	Nashik : 4, 1 <sup>e</sup> Floor, Madhusha Elite, Vrundavan Nagar, Jatra-Na E-mail : nashik@vastukala.org, Tel. : +91 253 4068262 / 9890.	
www.vastukala.org	Our Pan India Presence at : <sup>o</sup> Mumbai <sup>o</sup> Aurangabad <sup>o</sup> Pune <sup>o</sup> Rajkot <sup>o</sup> Thane <sup>o</sup> Nanded <sup>o</sup> Indore <sup>o</sup> Raipur <sup>o</sup> Delhi NCR <sup>o</sup> Nashik <sup>o</sup> Ahmedabad <sup>o</sup> Jaipur <sup>o</sup>	<ul> <li>Regd. Office : B1-001, U/B Floor, Boomerang, Chandivali Farm Road, Andheri (East), Mumbai - 400 072, (M.S.), INDIA</li> <li>TeleFax : +91 22 28371325/24</li> </ul>

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## Vastukala Consultants (I) Pvt. Ltd.

B1-001, U/B Floor, Boomerang, Chandivali Farm Road, Powai, Andheri (East), Mumbai - 400 072.

To,

# The Chief Manager, Bank of Baroda

## Regional Office Nashik Road Branch

BSNL Building, Datta Mandir Road, Nashik Road, Nashik -422 101, State - Maharashtra, Country - India.

# VALUATION REPORT (IN RESPECT OF FLAT)

1	General		
1.	Purpose for which the valuation is made	: To assess Fair Market value of the property for Bank Loan Purpose.	
2.	a) Date of inspection	: 24.06.2023	
	b) Date on which the valuation is made	: 28.06.2023	
3.	<ul> <li>Nashik Municipal Corporation, Nashi</li> <li>iii. Copy of Approved Building Plan Accord 21.08.2019 issued by Executive Eng</li> <li>iv. Copy of Commencement Certificate by Nashik Municipal Corporation.</li> </ul>	ak No. NNV/ B1/ 24408/ 2019 dated 21.08.2019 issued by	
4.	Maharashtra Real Estate Regulatory Name of the owner(s) and his / their address (es) with Phone no. (details of share of each owner in case of joint ownership) Think.Inno	Authority.          s       :       Shri. Kiran Ashok Jondhale &         h       Sau. Poonam Kiran Jondhale         Address:       Residential Flat No. 04, Second Floor,         "Athashree Apartment", Survey No. 92/ 1A + 92/ 2 -         1, Plot No. 1, Near Motiwala College, Shivaji Nagar,         Gangapur - Satpur link Road, Village - Gangapur	
5.	Brief description of the property (Includin Leasehold / freehold etc.)	Mr. Kiran Ashok Jondhale (Owner) Contact No. +91 8087485562 Joint Ownership g : The property is a Residential Flat No. 04 is located on Second Floor. As per side inspection, the composition of flat is Living + + Kitchen + Dinning (Converted to 1	
		Bedroom) + Bathroom + WC + Balcony + (i.e. 1BHK). The property is at 6.9 Km. distance from neares railway station Nashik Road.	





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	17.11	18, 2 ( ) ( ) ( ) ( ) ( ) ( ) ( ) ( ) ( ) (		Landmark: Near Motiwa	ala College.	
5a.	Total lease	Lease Period & remaining period (if nold)	:	N.A. as the property is freehold.		
6.	Locati	on of property	:			
86 m	a)	Plot No. / Survey No.	:	Survey No. 92/ 1A + 92/	2 - 1, Plot No. 1	
	b)	Door No.	:	Residential Flat No. 04		
	c)	T.S. No. / Village	:	Village – Gangapur		
	d) Ward / Taluka		:	Taluka – Nashik		
	e) Mandal / District			District – Nashik		
	<ul> <li>f) Date of issue and validity of layout of approved map / plan</li> </ul>			Copy of Approved Building Plan Accompanyin Occupancy Certificate No. B1/ 24408/ 2019 date 21.08.2019 issued by Executive Engineer Tow Planning Nashik Municipal Corporation, Nashik.		
	g)	Approved map / plan issuing authority	1	Nashik Municipal Corpor	ration, Nashik	
	h)	Whether genuineness or authenticity of approved map/ plan is verified	1:	Yes		
i) Any other comments by our empanelled valuers on authentic of approved plan			No			
7.	7. Postal address of the property			Apartment", Survey No 1, Near Motiwala Colleg Satpur link Road, Vill	4, Second Floor, " <b>Athashree</b> 6, 92/1A + 92/2 - 1, Plot No 9e, Shivaji Nagar, Gangapur age - Gangapur, Taluka & Code – 422007, State - India.	
8.	City / Town		:	Nashik		
		ential area	:	Yes Yes		
2.510	Comm	nercial area	1.			
	Indust	Industrial area		No		
9.	Classi	fication of the area				
	i) Hiat	/ Middle / Poor	:	Middle Class		
	-	an / Semi Urban / Rural		Urban		
10.	-	g under Corporation limit / Village		Village - Chunchale		
	1	nhayat / Municipality	V.C	Nashik Municipal Corporation, Nashik		
11.	Whether covered under any State / Central Govt. enactments (e.g., Urban Land Ceiling Act) or notified under agency area/ scheduled area / cantonment area		:	No		
13.	Dimen Buildi	sions / Boundaries of the Property / ng		As per Actual Site	As per the Deed	
13.				As per Actual Site		
13.	Buildi		:	Plot	Plot No. 2	
13.	Buildi North		: :	•		





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13.1	Flat		As per Actual Site	As per the Deed		
	North		Marginal Space	Marginal Space		
	South		Marginal Space	Marginal Space		
	East		Marginal Space	Marginal Space		
	West		Staircase & Flat No. 05	Staircase & Flat No. 05		
13.2	Whether Boundaries Matching with Actual		Yes			
13.3	Latitude, Longitude & Co-ordinates of the site	:	20°00'51.3"N 73°42'57.4	"E		
14.	Extent of the site		Carpet Area in Sq. Ft. = 4 Balcony Area in Sq. Ft. = (Area as per site Measure Built up in Sq. Ft. = 730 (Area as per Deed of Ap	t. = 489.00 Ft. = 55.00 asurement) <b>730.00</b>		
15.	Extent of the site considered for Valuation (least of 13A& 13B)	/:	Built up in Sq. Ft. = 730 (Area as per Deed of Ap			
16	Whether occupied by the owner / tenant? If occupied by tenant since how long? Rent received per month.	:	Vacant			
11	APARTMENT BUILDING					
1.	Nature of the Apartment	:	Residential			
2.	Location	:	:			
	C.T.S. No.	:	Survey No. 92/1A + 92/2 - 1, Plot No. 1			
	Block No.	:	-/			
	Ward No.	:	-/			
	Village / Municipality / Corporation	:	Village – Gangapur Nashik Municipal Corpor	ation		
	Door No., Street or Road (Pin Code)		Apartment", Survey No 1, Near Motiwala Colleg Satpur link Road, Villa	, Second Floor, " <b>Athashre</b> . 92/ 1A + 92/ 2 - 1, Plot No e, Shivaji Nagar, Gangapur age - Gangapur, Taluka Code – 422007, State India.		
3.	Description of the locality Residential / Commercial / Mixed	r.c	Residential			
4.	Year of Construction	:	2019 (As per Occupancy			
5.	Number of Floors	:	Ground (part) + Stilt (par	, ,,		
6.	Type of Structure	:	R.C.C. Framed Structure	)		
7.	Number of Dwelling units in the building	:	3 Flat on Second Floor			
8.	Quality of Construction	:	Good			
9.	Appearance of the Building	:	Good			
10.	Maintenance of the Building	:	Good			
11.	Facilities Available	:				
	Lift	:	1 Lift			
S	Protected Water Supply	:	Municipal Water supply	0		
	Underground Sewerage	1:	Connected to Municipal	Sewerage System		





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	Car parking - Open / Covered	:	Stilt Car Parking	
	Is Compound wall existing?	:	Yes	
	Is pavement laid around the building	:	Yes	
11	FLAT		26-0X0165	
1	The floor in which the Flat is situated	:	Second Floor	
2	Door No. of the Flat	:	Residential Flat No. 04	
3	Specifications of the Flat			
-	Roof	:	R.C.C. Slab	
	Flooring		Vitrified tile Flooring	
	Doors	;	Door framed with flush doors	
	Windows		Aluminum sliding window with M.S. Grills	
	Fittings		Concealed Plumbing, Concealed Electrical wiring	
	Finishing		Cement Plastering	
	Paint		Distemper Paint	
4	House Tax	•		
90. 9	Assessment No.	1	Details Not Provided	
	Tax paid in the name of:		Details Not Provided	
En Sur	Tax amount:		Details Not Provided	
5	Electricity Service connection No.:	•	Details Not Provided	
0	Meter Card is in the name of:	:	Details Not Provided	
6	How is the maintenance of the Flat?		Good	
7	Sale Deed executed in the name of	•	Shri. Kiran Ashok Jondhale &	
			Sau. Poonam Kiran Jondhale	
0	What is the undivided area of land as any Oak	-		
8	What is the undivided area of land as per Sale Deed?	:	Details not available	
9	What is the plinth area of the Flat?	:	: Built up in Sq. Ft. = 730.00 (Area as per Deed of Apartment)	
10	What is the floor space index (app.)	:	As per NMC norms	
11	What is the Carpet Area of the Flat?	:	Carpet Area in Sq. Ft. = 489.00	
		1	Balcony Area in Sq. Ft. = 55.00	
			(Area as per site Measurement)	
12	Is it Posh / I Class / Medium / Ordinary?	:		
13	Is it being used for Residential or Commercial purpose?	:	Residential purpose	
14	Is it Owner-occupied or let out?	:	Vacant	
15	If rented, what is the monthly rent?	:	₹ 5,500.00 Expected rental income per month	
IV	MARKETABILITY	1:0	ite.Create	
1	How is the marketability?	:	Good	
2	What are the factors favouring for an extra Potential Value?	:	Located in developing area	
3	Any negative factors are observed which affect the market value in general?	:	No	
v	Rate			
1	After analyzing the comparable sale instances,	•	₹ 3,500.00 to ₹ 4,500.00 per Sq. Ft. on Build Up Area	
5. 18. s	what is the composite rate for a similar Flat with same specifications in the adjoining locality? - (Along with details / reference of at -	•	C 3,300.00 to C 4,300.00 per Sq. Pt. on Build Op Alea	
	least two latest deals / transactions with		전화 전체 1 111	
	respect to adjacent properties in the areas)			
2	Assuming it is a new construction, what is the adopted basic composite rate of the Flat under valuation after comparing with the	:	₹ 3,700.00 per Sq. Ft. on Build Up Area	





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	specifications and other factors with the Flat		
	under comparison (give details).		- A Unitodisco A L
3	Break – up for the rate :		16V30 2
	i) Building + Services	:	₹ 2,000.00 per Sq. Ft.
	ii) Land + others	:	₹ 1,700.00 per Sq. Ft.
4	Guideline rate obtained from the Registrar's	:	₹ 34,500.00 per Sq. M.
	office (an evidence thereof to be enclosed)		₹ 3,205.00per Sq. Ft
	Guideline rate obtained (after Depreciation)	:	N.A. as the age of the property is below 5 years
5	Registered Value (if available)	:	
VI	COMPOSITE RATE ADOPTED AFTER DEPRECIATION		
а	Depreciated building rate	:	
	Replacement cost of Flat with Services (v(3)i)	:	₹ 2,000.00 per Sq. Ft.
	Age of the building	:	04 Years
	Life of the building estimated	1	56 years Subject to proper, preventive periodic maintenance & structural repairs.
	Depreciation percentage assuming the salvage value as 10%	:	N.A. as the age of the property is below 5 years
	Depreciated Ratio of the building	:	
b	Total composite rate arrived for Valuation	:	
	Depreciated building rate VI (a)	:	₹ 2,000.00 per Sq. Ft.
	Rate for Land & other V (3) ii	:	₹ 1,700.00 per Sq. Ft.
	Total Composite Rate	:	₹ 3,700.00 per Sq. Ft.

## Details of Valuation:

Sr. No.	Description	Qty.	Rate per unit (₹)	Estimated Value (₹)
1	Present value of the Flat	730.00 Sq. Ft.	3,700.00	27,01,000.00
2	Wardrobes			
3	Showcases	current in the		
4	Kitchen arrangements		4	
5	Superfine finish			
6	Interior Decorations			ne de la
7	Electricity deposits / electrical fittings, etc.		1.1	-
8	Extra collapsible gates / grill works etc.	e Crea	A	실험 : 21 : :
9	Potential value, if any	0.0100		
10	Others			
11	Parking			
12	As per current stage of work completion the value of the Flat (if Flat is under construction)			
13	After 100% completion final value of Flat			6.4
-	Total			27,01,000.00

#### Value of Flat

Fair Market Value	27,01,000.00
Realizable value	25,65,950.00
Distress Value	21,60,800.00
Insurable value of the property (730.00 Sq. Ft. X ₹ 2,000.00)	14,60,000.00
Guideline value of the property (730.00 Sq. Ft. X ₹ 3205.00)	23,39,650.00





### Justification for price / rate

The Market Value of the property is based on facts of markets discovered by us during our enquiries, however the government rate value in this case is less than the market value arrived by us. We are of the opinion that the value arrive by us will prove to be correct if an Auction of the subject property is carried out. As far as Market Value in Index II is concerned, it is not possible to comment on same, may be government rates are fixed by sampling during same point of time in part and whereas, Market values change every month.

In most of the cases the actual deal amount or Transaction value is not reflected in Index II because of various Market practices. As Valuer, we always try to give a value which is correct reflection of actual transaction value irrespective of any factors in market.

## Method of Valuation / Approach

The sales comparison approach uses the market data of sale prices to estimate the value of a real estate property. Property valuation in this method is done by comparing a property to other similar properties that have been recently sold. Comparable properties, also known as comparables, or comps, must share certain features with the property in question. Some of these include physical features such as square footage, number of rooms, condition, and age of the building; however, the most important factor is no doubt the location of the property. Adjustments are usually needed to account for differences as no two properties are exactly the same. To make proper adjustments when comparing properties, real estate appraisers must know the differences between the comparable properties and how to value these differences. The sales comparison approach is commonly used for Residential Flat, where there are typically many comparables available to analyze. As the property is a Residential Flat, we have adopted Sale Comparison Approach Method for the purpose of valuation. The Price for similar type of property in the nearby vicinity is in the range of ₹ 3,500.00 to ₹ 4,500.00 per Sq. Ft. on Built Up Area. Considering the rate with attached report, current market conditions, demand and supply position, Flat size, location, upswing in real estate prices, sustained demand for Residential Flat, all-round development of commercial and residential application in the locality etc. We estimate ₹ 3,700.00 per Sq. Ft. (after deprecation) on Built Up Area for valuation after depreciation.

widenii applica	ding threat of acquisition by government for road ng / publics service purposes, sub merging & ability of CRZ provisions (Distance from sea-cost / vel must be incorporated) and their effect on	Not applicable.
i)	Saleability	Good
ii)	Likely rental values in future in and	₹ 5,500.00 Expected rental income per month
iii)	Any likely income it may generate	Rental Income





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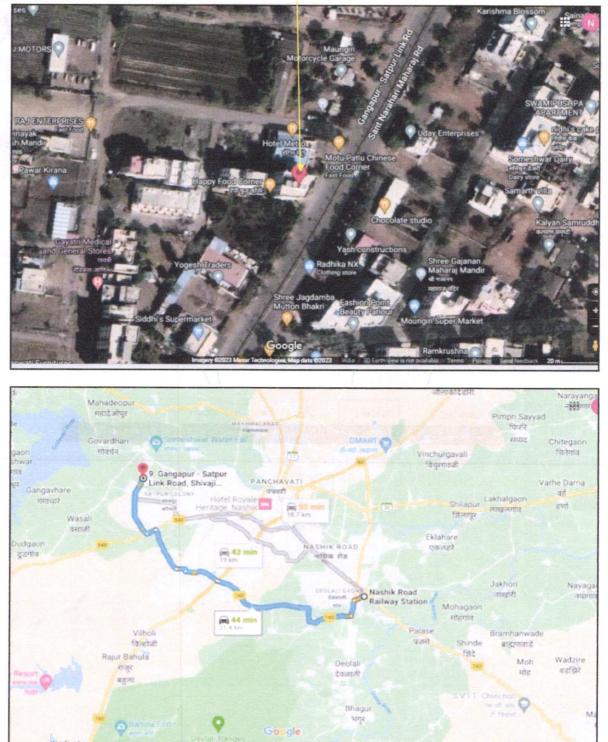
# Actual site photographs



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# Route Map of the property <u>Site u/r</u>



Latitude Longitude: 20°00'51.3"N 73°42'57.4"E Note: The Blue line shows the route to site from nearest railway station (Nashik Road – 21.4 Km.)





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# **Ready Reckoner Rate**

	Department of Registration & Stamps Government Of Maharashtra		नोंदणी व विश्व महाराष्ट्र	भाग	H
Valuation Note Rate	4400				LOGOUT
	Valuation For Rural A	Area			R
Location Detai	s				
Select Type Open	relopment Agreement Stenant Occupied Other	Divis	ion Name	Nashik 🗸	Help on Division
District Name	নাখিক 🗸 Taluka Name	নাহাক 🔹	Village/Zone Name	मौजे गंगाप	<b>√</b> 5]
Attribute	स्रहं नंबर 🗸 🕄		SubZone Name	12.2-मंगापूर रक्त	वापासून 🗸
Mahapalika Area	Nashik Muncipal Cor; 🗸				
	Open Land Residence	Office Shop	industry	Unit	
the	13500 34500	39670 43120	0	Square Meter	

# Think.Innovate.Create





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# **Price Indicators**

Droperty for Sale in Nachik y Builder Floor for Sale in Nachik y	Bullder Floor for Sele in Shiveji Neger v	150 Sq-A		Posted on: Jun 10, 23 Property ID:
priority access & benefits h w MB Prime	usively Reserved Owner Pro	operties	Join Prime @ 50% OFF	Contact Owner
			1	Shiom -91-73000000
22.0 Lac Get 16.600 cashback on H	ome Loan 😺 ONLY ON MAG	ICBRICKS	:	
BHK Builder Floor For Sale in <u>Shivaji Nagar</u>	Nashik			Get Phone No.
	금 2Beds 은 1Ba	ith 🛛 🔛 Unfurnished		
	Super Built-Up Area 750 sqft * 51933 sqft	Floor 2 (Out of 3 Floors)	Transaction Type Resale	
	Status	Furnished Status	Car Parking	
	Ready to Move	Unfurnished	1 Open	
	Type Of Ownership Freehold	Age Of Construction Less than 5 years		
Contact Owner Get Phone No.		<u>&amp;</u> Li	ist contact made 16 days ago	
More Details				

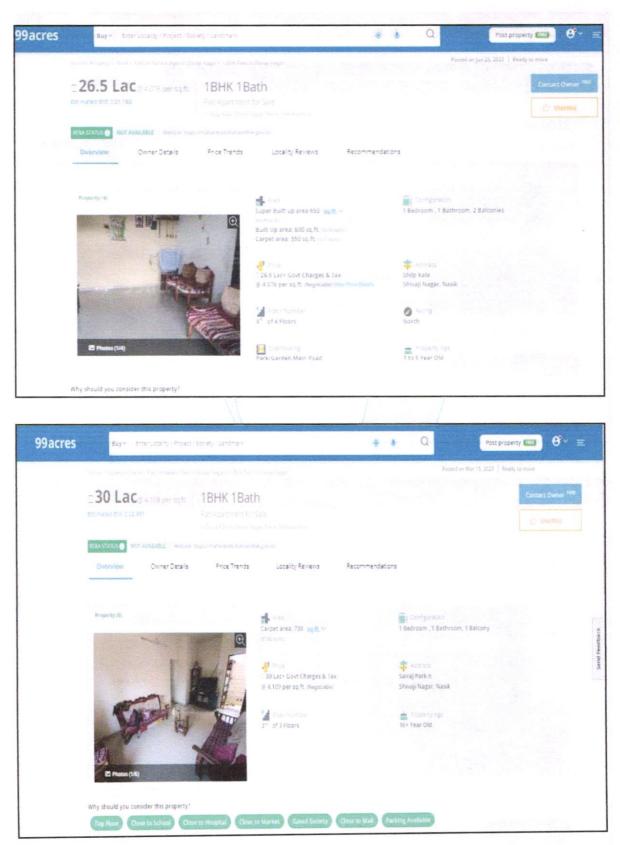
	t <u>512.300 cashback on Ho</u>			
2 BHK HUU SQ-TE Flat	For Sale in <u>Shivaji Nagar</u> ,	NdSDIK		
		😑 2Beds 🛛 2Baths 🕮 2Balconies 🔛 Unfurnished		
		Carpet Area <b>825 sqft *</b> I 4.970isqft	Floor 4 (Out of 8 Floors)	Transaction Type Resale
		Status Ready to Move	Facing East	Furnished Status Unfurnished
		Type Of Ownership Freehold	Age Of Construction 5 to 10 years	





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# **Price Indicators**







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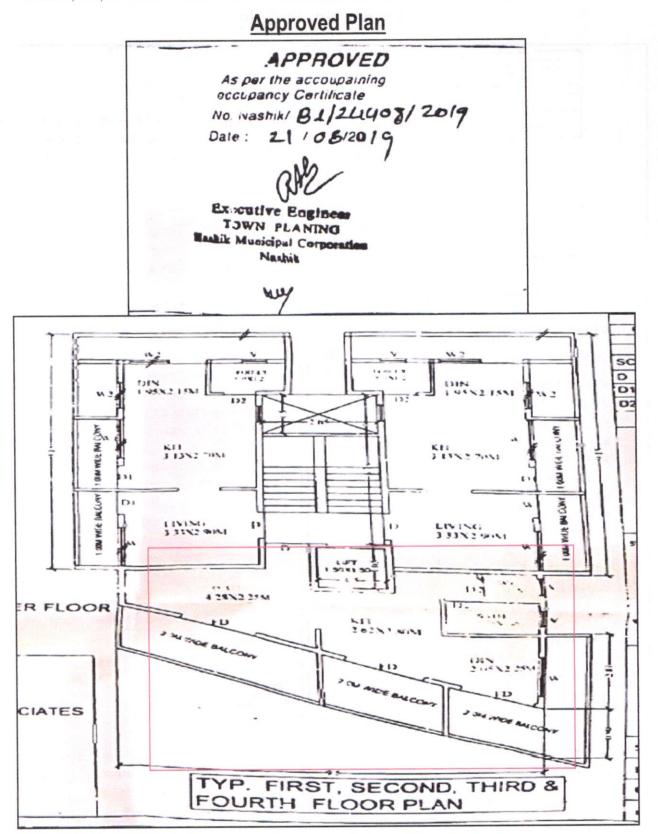
# Agreement to Sale

-10 V 2011 नसन-3 12.51 观孔( 09668 120991 मिळकतीचे वर्णन :- तुकडी जिल्हा नाशिक, पोट तुकडी तालुका नाशिक 3 ..... 0 ( विभाग क. 12.2 1) 31,200/- प्रति चौ.मी. पैकी मौजे गांव गंगापुर गावचे शिवारातील प्लॉट मिळकत यांसी स.न. फ्लॅटचे क्षेत्र 67.84 चौ.मी. 92/131+92/2-1 यांसी प्लॉट क. 1 वे क्षेत्र 437.50 वी.मी. यांसी आकार मूल्यांकन रक्कम रू. 21,17,000/-479-40 पैसे हि मिळकत यांसी विनशेती आकार चतुःसिमा पुढीलप्रमाणे:--खरेदी किंमत रक्कम रू. 19,70,000/-स्टॅम्प रक्कम रू. 1,27,100/-प्रवेस - डि.पी.रोड नोंदणी भी रक्कम रू. 21,170/-पश्चिमेस 🗧 प्लॉट नं 3 व 5 दर्दिणोस :- लागू सर्व्ह न. 92/2/2 डिक्लरेशन रजिस्टर नं. 6823/2019 दिनांक 09/10/2019 उत्तरिस - प्लॉट नं २ !! डिड ऑफ अपार्टमेंट (खरेदीखत) !! येणेप्रमाणे चतुः सिमेमध्ये बध्द अरालेली प्लॉट मिळकत जाणे येण्याच्या हवा, उजेड, पाणे वागवहिवाटीच्या हवकासह व तदंगमुत वस्तुंसह प्लांट् डिड ऑफ अपार्टमेंट (खरेदीखत) आज तारीख 22 माहे ऑक्टोबर 2019 मिळकत मंगळवार रोजी ते दिवशी नाशिक मुक्कामी .... व. सदर प्लॉट मिळकतीपर बांधकाम करण्यात चेत असलेल्या श्री. किरण अशोक जोंघळे 1) "अथस्री" अपार्टमंट या इमारतीमधील दुसरा मजल्यावरील फ्लॅंट नं. 04 (वार) उ.व. ३०, घदा, नोकरी, यांसी बिल्टअप क्षेत्र 730.00 वी.फुट म्हणजेच 67.84 ची.मी. (बिल्टअप) २ रूम पॅन नं. AKDP.16315J किंचन यांसी चतः सेमा येणेप्रमाणे :--आपार कार्ड क. 896842137817 2) सौ. पूनम किरण जोंधळे उर्फ पूर्वस - माउरीनल स्पेस प्नम रामनाथ क्षिरसागर पश्चिमेस - स्टेअर केस व फ्लॅंट नं. 05 उ.व. 27. घंदा. नोकरी. दक्षिण स - मार्जीनल स्पेस पॅन न. BYNPK6872N लिहन घेणार उतारेत - माजीनल स्पेरंग आधार कार्ड क. 590540666812 दोचही रा. पार्थ, प्लॉट नं. ५८. अध्दा विहार, वेणेप्रमाणे चतुःसिमाकीत सुपर वित्टअप क्षेत्रासंह फ्लॅंट मिळकत, त्यांस वनवैभव बस स्टॉप जवळ, इंदिरा नगर, असलेल्या सर्व प्रकारच्या सुखसुविधा, इलेक्टिफिकेषन्स संडास, बाथरूमच्या नाशिक-422009. स्विधासह तसेच सामाईक जिना, टेरेस व मोकळी जागा पार्कींग वापरण्याच्या हयकांसह, जाण्यात्रेण्याचे मामांचे, साडपाण्याचे सर्व हवकासह अशी दरोबस्त यांसी पलंट मिळकत मे. सापळे आगाशे असोसिएट्स नोंदणीकृत ) सदर दस्तामध्ये सोशीसाठी लिहून देणार याना "आम्ही", व लिहून घणार भागीदारी संस्था तर्फ भागीदार यांना ''तुम्दी'' तसेच वर वर्णन कोलेल्या कलम १व मिळकतीस "सदनिका सौ. मनाली अजय आगाशे मिळकत" असे शब्दप्रयोग वापरलेले आहेत. लिहन देणार उ.च. ४३, धंदा. व्यादसायीक, रा. फ्लॅंट नं. १. सी लॉर्न अपार्टमेंट, वर कलम 13 मध्ये वर्णन केलेली मिळकत ही लिहून देणार सांच्या डिसुझा कॉलनी जवळ, कॉलेज रोड, नासिक, ) मालकीची आहे. जस्तुतची मिळकत ही लिंहुन देणार सांनी काराम फरोबल पॅन न. ABZFS9569G खरेदीखता अच्चय घेतलेली असुन सदर मिळकतीचा ७/१२ उता-सास मालक कारणे डिंड ऑफ अपार्टमेंट (खरेदीखत) लिहून देतो ऐसा जे कि, :-सदरी लिहून देणाः यांचे नावाची नोंद झालंली आहे. प्रस्तृत खरेदीखता





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# **Commencement Certificate & Occupancy Certificate**

(F	NASHIK MUNICIPAL CORPORATION	
Y	NO:LND/BP/ 5AT/B1/221/2743	नाशिक महानगरपालिका, नाशिक
	DATE - 301 9 12013	इमारत बांधकामाचा वापा करणे वावतचा दाखला 6/19
1/3		No. 24408 (पूर्ण/प्रानज्ञ:) जावक क्र./नतिथ/2770 2 2095 हितांक: 29/02/ ٢٥ 2095
	SANCTION OF BUILDING PERMIT	
	AND	1./ भीमती ब्रापने आगाली ठारने शिवयर आगिदानी जनम्हा
	COMMENCEMENT CERTIFICATE	कीणोमी हुएटहा 200 दिनाक अवावतारलण पंत क्रमांकः
		प्रयत्याचे विकाण व पताः सीरतीयाळा कालेज कोड (ास- सार- पपा क्रीजावी उ ग्राप्ट्र
TO,		्रिवार नाशिक
	C/o. Er. & Stru.Engg. Vivek V Kulkarni of Nashik	विंग्य प्रतीर / पर्ग्या इंग्रेस ने. 905.05705
· ·	<u>Sub</u> /- Sanction of Building Permit & Commencement Certificate in Piot No 1 Of S.No.92/1A/92/2/1of Gangapur Shiwar.	यहाराग, दासला देग्पात येतो की, जो आ मुक्त को आ मुक्त को आ मुक्त का सामी का मानिया ना प्रार्थ के स्थान का मानिया ना प्रार्थ के स्थान का सामित्य
	Ref -: Your Application & Plan dated: 26/03/2013 Inward No. B1/BP/8070	प्लार नं. 9 अं.मू. क. मधाल प्रमातीच्या (1) किए न यार मानलेन प्रवामजरत) मजल्मांचे रकडील बांधकाम परवानगी क. of 91223 /2083 हिट्रांक 80/09 / २० १३ अन्वये
devel	Sanction of Building permit & commencement certificate is hereby granted under section 69 of the Maharasitria Regional ahd Town Planning Act 1966 (Mah. of 1966) to carry out opment workland building.permits under section 253 of The Bombay Provincial Municipal ration Act 1949 (Bombay Act, No.LIX of 1949) to erect building for Residental/Purpose	दित्याप्रमाणे आर्थितर/शैत्रि, मुस्तुर्वयद्य, श्री. निवन्तु कृ टहरू हो गिर्म् रविस्ट्रेशन क्र. 23 यांचे निरीक्षणाद्याती पूर्ण झाली असूर निवासी/निवासेतर/शैक्ष्मिक/ निवासीन निवासीन र
as pe	pration Act 1949 (Bombay Act, No.LIX of 1949) to areat building for Residential Turpose r plan duly amanded in the subject to the following conditions. <b>Commercial</b>	शतींस अधिन एहून इमारतीचा बायर करणेस परवानगी देण्यात येत आहे.
	CONDITIONS (1 to 37)	र) एकण मांधकाम क्षेत्र E.19. 90 201 मी . या पैकी निवासी पुरि 2 19 20 मिहासेतर - (U-95 201 मी).
1.	The land vacated in consequence of onforcement of the set-back rule shall form part of Public Street.	२) एकुण पार्टर क्षेत्र 400.492(201 م) या पैकी निवासी 880. 28(2) राष्ट्रमेगर U2. EU 2017). ३) एकुण पार्किंग क्षेत्र या पैकी निवासी - निवासेतर वी.मी.
2	No new building of part thereof shall be occupied or allowed to be occupied or permitted to be used by any person until completion certificate, under sec. 263 of the Bombay Provincial Municipal Corporation Act, 1949 is duly granted.	१) सदर इमारतीचा यापर निवासी/निवासेतर/शैक्षणिक/ नियासरी कि नियासरी करता येईल. त्या वापरात बदल करता येगार नाही. वापरात बदल करावयाचा झाल्यास इकडील कार्यालयाची पूर्व परवायगी घ्यावी लागेल.
3	The commencement certificate Building permit shall remain valid for a period of one	२) अग्निशमन विभागाचा अंतिम दाखला क्रमांक
	year commencing from date of its issue & thereafter it shall become invalid automatically unless otherwise renewed in stipulated period Construction work	३) पर्यावरण विभागाचा नाहरकत दाखला क्रमांक
	commenced after expline of period for which commencement certificate is granted will be treated as unauthorized development & action as per provisions laid down in	<li>४) परपट्टी आकारणी करणेकामी संबंधित विभागात संपर्क साधावा.</li>
	Maharashtra Regional & Town Planning Act 1966 & under Bombay Provincial Municipal Corporation Act, 1949 will be taken against such defaulter which should please be clearly noted:	५) सदर इमारतीत म.न.पा.च्या पूर्व परवानगी शिवाय वापरामध्ये व वांप्रकानामध्ये कोणताही बदल करता येणार नाही, तसे केक्याचे आढलुन आत्यास निपमांतील तातुदीनुसार कडक कारवाई काण्यात येईल.
4	This permission does not entitle you to develop the land which does not vest in you.	E) מושאות לאות בארה ביאי שספבטן - נודיהי שנוצע להויה בצואונסי
5.	The date of commencement of the construction work should be intimated to this office WITHIN SEVEN DAYS *	हान्यमें अयिते हाहि () सुदलवाई देरम्प्त ३८००/-, विमा परवामा काह्यकाम वेड रेफ- 4000/-, विमा परवामा मोआवरा वापर देड र र . 9000/- @ाल्क्सि
6.	Permission required under the provision of any other Act, for the time being in force shall be obtained from the concerned authorities before commencement of work (viz under Provision of Ursan Land Célling & Regulation Act & under appropriate sections of Maharashtra Land Revenue Code 1965 etc.].	तरनोर फीर्क्त प्रराग- , किंस फम्फी बान देर मक. 2000 - सारका तरनोर फीर्क्त प्रराग- , किंस फम्फी बान देर मक. 22000 - , सेन्द्रा आद र- के <2001 - फाक 3014408 निगक रधा श्र 1090 सार्क्य क्रि
7.	After completion of plinth, cartificate of planning authority to the effect that the plinth is constructed as per sanctioned plan should be taken before commencement of superstructure.	कार्यकारी आशिरांहा नगर नियोजन विभाग
8.	Building permission is granted on the strength of affidavit & indemnity bond with reference to the provisions of Urban Land [Celling & Regulation] Act, 1976. In case a statement made in afficiant & indemnity bond found incorrect or false the permission shall stand concelled.	নিটিফ চলনাম্যানিক কৰিব





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As a result of my appraisal and analysis, it is my considered opinion that the Fair Market Value for this particular above property in the prevailing condition with aforesaid specification is ₹ 27,01,000.00 (Rupees Twenty Seven Lakh One Thousand Only). The Realizable Value of the above property ₹ 25,65,950.00 (Rupees Twenty Five Lakh Sixty Five Thousand Nine Hundred Fifty Only). and the Distress Value ₹ 21,60,800.00 (Rupees Twenty Twenty One Lakh Sixty Thousand Eight Hundred Only).

Place: Nashik

Date:28.06.2023

# For VASTUKALA CONSULTANTS (I) PVT. LTD:

MANOJ BABURAO CHALIKWAR

## Director

### Manoj B. Chalikwar

Registered Valuer Chartered Engineer (India) Reg. No. CAT-I-F-1763 Reg. No. IBBI/RV/07/2018/10366 BOB Empanelment No.: ZO:MZ:ADV:46:941

Enclosures	1	
Declaration from the valuer (Annexure – I)	Attached	
Model code of conduct for valuer (Annexure - II)	Attached	

Auth. Sign.

The undersigned has inspected the property detailed in the Valuation Report dated

on	We are satisfied that the fair and reasonable market value of the property is (Rupees
	only)

Date

Signature (Name Branch Official with seal)





#### (Annexure – I)

### DECLARATION FROM VALUERS

I, Manoj Chalikwar son of Shri. Baburao Chalikwar declare that:

- a. The information furnished in my valuation report dated 28.06.2023 is true and correct to the best of my knowledge and belief and I have made an impartial and true valuation of the property.
- b. I have no direct or indirect interest in the property valued;
- c. I/ my authorized representative have personally inspected the property on 24.06.2023. The work is not sub contracted to any other valuer and carried out by myself.
- I have not been convicted of any offence and sentenced to a term of imprisonment.
- e. I have not been found guilty of misconduct in my professional capacity.
- f. I have read the Handbook on Policy, Standards and procedure for Real Estate Valuation, 2011 of the IBA and this report is in conformity to the "Standards" enshrined for valuation in the Part B of the above handbook to the best of my ability.
- g. I have read the International Valuation Standards (IVS) and the report submitted to the Bank for the respective asset class is in conformity to the "Standards" as enshrined for valuation in the IVS in "General Standards" and "Asset Standards" as applicable.
- I abide by the Model Code of Conduct for empanelment of valuer in the Bank. (Annexure IV - A signed copy of same to be taken and kept along with this declaration)
- i. I am Director of the company, who is competent to sign this valuation report.
- j. Further, I hereby provide the following information.





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Sr. No.	Particulars	Valuer comment
1.	background information of the asset being valued;	The property was purchased by Shri. Kiran Ashok Jondhale & Sau. Poonam Kiran Jondhale from M/s. Spale Agashe Associates vide Deed of Apartment dated 22.10.2019
2.	purpose of valuation and appointing authority	As per client request, to ascertain the present market value of the property for Bank of Baroda, R.O. Nashik Road Branch.
3.	identity of the valuer and any other experts involved in the valuation;	Manoj B. Chalikwar – Regd. Valuer Sanjay Phadol- Regional Technical Manager Swapnil Wagh – Site Engineer Vinita Surve – Technical Manager Rishidatt Yadav – Technical Officer
4.	disclosure of valuer interest or conflict, if any;	We have no interest, either direct or indirect, in the property valued. Further to state that we do not have relation or any connection with property owner / applicant directly or indirectly. Further to state that we are an independent Valuer and in no way related to property owner / applicant
5.	date of appointment, valuation date and date of report;	Date of Appointment – 24.06.2023 Valuation Date - 28.06.2023 Date of Report - 28.06.2023
6.	inspections and/or investigations undertaken;	Physical Inspection done on 24.06.2023
7.	nature and sources of the information used or relied upon;	<ul> <li>Market Survey at the time of site visit</li> <li>Ready Reckoner rates / Circle rates</li> <li>Online search for Registered Transactions</li> <li>Online Price Indicators on real estate portals</li> <li>Enquiries with Real estate consultants</li> <li>Existing data of Valuation assignments carried out by us</li> </ul>
8.	procedures adopted in carrying out the valuation and valuation standards followed;	Sales Comparison Method
9.	restrictions on use of the report, if any; Think.Inno	This valuation is for the use of the party to whom it is addressed and for no other purpose. No responsibility is accepted to any third party who may use or rely on the whole or any part of this valuation. The valuer has no pecuniary interest that would conflict with the proper valuation of the property.
10.	major factors that were taken into account during the valuation;	current market conditions, demand and supply position, Residential Flat size, location, upswing in real estate prices, sustained demand for Residential Flat, all-round development of commercial and residential application in the locality etc.
11.	major factors that were not taken into account during the valuation;	Nil
12.	Caveats, limitations and disclaimers to the extent they explain or elucidate the limitations faced by valuer, which shall not be for the purpose of limiting his responsibility for the valuation report.	Attached





## Assumptions, Disclaimers, Limitations & Qualifications

#### Value Subject to Change

The subject appraisal exercise is based on prevailing market dynamics as on **28th June 2023** and does not take into account any unforeseeable developments which could impact the same in the future.

#### **Our Investigations**

We are not engaged to carry out all possible investigations in relation to the subject property. Where in our report we identify certain limitations to our investigations, this is to enable the reliant party to instruct further investigations where considered appropriate or where we recommend as necessary prior to reliance. Vastukala Consultants India Pvt. Ltd. (VCIPL) is not liable for any loss occasioned by a decision not to conduct further investigations

#### Assumptions

Assumptions are a necessary part of undertaking valuations. VCIPL adopts assumptions for the purpose of providing valuation advise because some matters are not capable of accurate calculations or fall outside the scope of our expertise, or out instructions. The reliant party accepts that the valuation contains certain specific assumptions and acknowledge and accept the risk of that if any of the assumptions adopted in the valuation are incorrect, then this may have an effect on the valuation.

#### Information Supplied by Others

The appraisal is based on the information provided by the client. The same has been assumed to be correct and has been used for appraisal exercise. Where it is stated in the report that another party has supplied information to VCIPL, this information is believed to be reliable but VCIPL can accept no responsibility if this should prove not to be so.

#### **Future Matters**

To the extent that the valuation includes any statement as to a future matter, that statement is provided as an estimate and/or opinion based on the information known to VCIPL at the date of this document. VCIPL does not warrant that such statements are accurate or correct.

#### Map and Plans

Any sketch, plan or map in this report is included to assist the reader while visualising the property and assume no responsibility in connection with such matters.

#### Site Details

Based on inputs received from Client and site visit conducted, we understand that the subject property is Residential Flat, admeasuring **730.00 Sq. Ft. Build Up Area** in the Name of **Shri. Kiran Ashok Jondhale & Sau. Poonam kiran Jondhale.** Further, VCIPL has assumed that the subject property is free from any encroachment and is available as on the date of the appraisal.

An ISO 9001:2015 Certified Company

Vastukala Consultants (I) Pvt. Ltd.

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#### **Property Title**

Based on our discussion with the Client, we understand that the subject property is being owned by Shri. Kiran Ashok Jondhale & Sau. Poonam kiran Jondhale. For the purpose of this appraisal exercise, we have assumed that the subject property has a clear title and is free from any encumbrances, disputes and claims. VCIPL has made no further enquiries with the relevant local authorities in this regard and does not certify the property as having a clear and marketable title. Further, no legal advice regarding the title and ownership of the subject property has been obtained for the purpose of this appraisal exercise. It has been assumed that the title deeds are clear and marketable.

### **Environmental Conditions**

We have assumed that the subject property is not contaminated and is not adversely affected by any existing or proposed environmental law and any processes which are carried out on the property are regulated by environmental legislation and are properly licensed by the appropriate authorities.

#### Area

Based on the information provided by the Client, we understand that the Residential Flat, admeasuring 730.00 Sq. Ft. Build Up Area

#### **Condition & Repair**

In the absence of any information to the contrary, we have assumed that there are no abnormal ground conditions, nor archaeological remains present which might adversely affect the current or future occupation, development or value of the property. The property is free from rat, infestation, structural or latent defect. No currently known deleterious or hazardous materials or suspect techniques will be used in the construction of or subsequent alteration or additions to the property and comments made in the property details do not purport to express an opinion about, or advise upon, the condition of uninspected parts and should not be taken as making an implied representation or statement about such parts

#### Valuation Methodology

For the purpose of this valuation exercise, the valuation methodology used is Direct Comparison Approach Method and proposed Current use / Existing use premise is considered for this assignment.

The Direct Comparison Approach involves a comparison of the property being valued to similar properties that have actually been sold in arms + length transactions or are offered for sale. This approach demonstrates what buyers have historically been willing to pay (and sellers willing to accept) for similar properties in an open and competitive market and is particularly useful in estimating the value of the Flat and properties that are typically traded on a unit basis.

In case of inadequate recent transaction activity in the subject micro-market, the appraiser would collate details of older transactions. Subsequently, the appraiser would analyse rental / capital value trends in the subject micro-market in order to calculate the percentage increase / decrease in values since the date of the identified transactions. This percentage would then be adopted to project the current value of the same.

Where reliance has been placed upon external sources of information in applying the valuation methodologies, unless otherwise specifically instructed by Client and/or stated in the valuation, VCIPL has not independently verified that information and VCIPL does not advise nor accept it as reliable. The person or entity





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to whom the report is addressed acknowledges and accepts the risk that if any of the unverified information in the valuation is incorrect, then this may have an effect on the valuation.

#### Not a Structural Survey

We state that this is a valuation report and not a structural survey

### Other

All measurements, areas and ages quoted in our report are approximate

#### Legal

We have not made any allowances with respect to any existing or proposed local legislation relating to taxation on realization of the sale value of the subject property. VCIPL is not required to give testimony or to appear in court by reason of this appraisal report, with reference to the property in question, unless arrangement has been made thereof. Further, no legal advice on any aspects has been obtained for the purpose of this appraisal exercise

#### Property specific assumptions

Based on inputs received from the client and site visit conducted, we understand that the subject property is Residential Flat, admeasuring **730.00 Sq. Ft. Build Up Area.** 

### ASSUMPTIONS, CAVEATS, LIMITATION AND DISCLAIMERS

- 1. We assume no responsibility for matters of legal nature affecting the property appraised or the title thereto, nor do we render our opinion as to the title, which is assumed to be good and marketable.
- 2. The property is valued as though under responsible ownership.
- It is assumed that the property is free of liens and encumbrances.
- 4. It is assumed that there are no hidden or unapparent conditions of the subsoil or structure that would render it more or less valuable. No responsibility is assumed for such conditions or for engineering that might be required to discover such factors.
- 5. There is no direct/ indirect interest in the property valued.
- The rates for valuation of the property are in accordance with the Govt. approved rates and prevailing market rates.





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(Annexure – II)

## MODEL CODE OF CONDUCT FOR VALUERS

## Integrity and Fairness

- A valuer shall, in the conduct of his/its business, follow high standards of integrity and fairness in all his/its dealings with his/its clients and other valuers.
- 2. A valuer shall maintain integrity by being honest, straightforward, and forthright in all professional relationships.
- A valuer shall endeavour to ensure that he/it provides true and adequate information and shall not misrepresent any facts or situations.
- 4. A valuer shall refrain from being involved in any action that would bring disrepute to the profession.
- 5. A valuer shall keep public interest foremost while delivering his services.

### **Professional Competence and Due Care**

- 6. A valuer shall render at all times high standards of service, exercise due diligence, ensure proper care and exercise independent professional judgment.
- 7. A valuer shall carry out professional services in accordance with the relevant technical and professional standards that may be specified from time to time.
- A valuer shall continuously maintain professional knowledge and skill to provide competent professional service based on up-to-date developments in practice, prevailing regulations / guidelines and techniques.
- 9. In the preparation of a valuation report, the valuer shall not disclaim liability for his/its expertise or deny his/its duty of care, except to the extent that the assumptions are based on statements of fact provided by the company or its auditors or consultants or information available in public domain and not generated by the valuer.
- 10. A valuer shall not carry out any instruction of the client insofar as they are incompatible with the requirements of integrity, objectivity and independence.
- 11. A valuer shall clearly state to his client the services that he would be competent to provide and the services for which he would be relying on other valuers or professionals or for which the client can have a separate arrangement with other valuers.

#### Independence and Disclosure of Interest

- 12. A valuer shall act with objectivity in his/its professional dealings by ensuring that his/its decisions are made without the presence of any bias, conflict of interest, coercion, or undue influence of any party, whether directly connected to the valuation assignment or not.
- 13. A valuer shall not take up an assignment if he/it or any of his/its relatives or associates is not independent in terms of association to the company.





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- 14. A valuer shall maintain complete independence in his/its professional relationships and shall conduct the valuation independent of external influences.
- 15. A valuer shall wherever necessary disclose to the clients, possible sources of conflicts of duties and interests, while providing unbiased services.
- 16. A valuer shall not deal in securities of any subject company after any time when he/it first becomes aware of the possibility of his / its association with the valuation, and in accordance with the Securities and Exchange Board of India (Prohibition of Insider Trading)Regulations,2015 or till the time the valuation report becomes public, whichever is earlier.
- 17. A valuer shall not indulge in "mandate snatching" or offering "convenience valuations" in order to cater to a company or client's needs.
- 18. As an independent valuer, the valuer shall not charge success fee.
- 19. In any fairness opinion or independent expert opinion submitted by a valuer, if there has been a prior engagement in an unconnected transaction, the valuer shall declare the association with the company during the last five years.

### Confidentiality

20. A valuer shall not use or divulge to other clients or any other party any confidential information about the subject company, which has come to his / its knowledge without proper and specific authority or unless there is a legal or professional right or duty to disclose.

#### Information Management

- 21. A valuer shall ensure that he/ it maintains written contemporaneous records for any decision taken, the reasons for taking the decision, and the information and evidence in support of such decision. This shall be maintained so as to sufficiently enable a reasonable person to take a view on the appropriateness of his /its decisions and actions.
- 22. A valuer shall appear, co-operate and be available for inspections and investigations carried out by the authority, any person authorised by the authority, the registered valuers organisation with which he/it is registered or any other statutory regulatory body.
- 23. A valuer shall provide all information and records as may be required by the authority, the Tribunal, Appellate Tribunal, the registered valuers organisation with which he/it is registered, or any other statutory regulatory body.
- 24. A valuer while respecting the confidentiality of information acquired during the course of performing professional services, shall maintain proper working papers for a period of three years or such longer period as required in its contract for a specific valuation, for production before a regulatory authority or for a peer review. In the event of a pending case before the Tribunal or Appellate Tribunal, the record shall be maintained till the disposal of the case.

### Gifts and hospitality:

25. A valuer or his / its relative shall not accept gifts or hospitality which undermines or affects his independence as a valuer.

Explanation: For the purposes of this code the term 'relative' shall have the same meaning as defined in clause (77) of Section 2 of the Companies Act, 2013 (18 of 2013).





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26. A valuer shall not offer gifts or hospitality or a financial or any other advantage to a public servant or any other person with a view to obtain or retain work for himself / itself, or to obtain or retain an advantage in the conduct of profession for himself / itself.

### Remuneration and Costs.

- 27. A valuer shall provide services for remuneration which is charged in a transparent manner, is a reasonable reflection of the work necessarily and properly undertaken, and is not inconsistent with the applicable rules.
- 28. A valuer shall not accept any fees or charges other than those which are disclosed in a written contract with the person to whom he would be rendering service.

## Occupation, employability and restrictions.

- 29. A valuer shall refrain from accepting too many assignments, if he/it is unlikely to be able to devote adequate time to each of his/ its assignments.
- 30. A valuer shall not conduct business which in the opinion of the authority or the registered valuer organisation discredits the profession.

Sign.

Place: Nashik Date: 28.06.2023

# For VASTUKALA CONSULTANTS (I) PVT. LTD.

MANOJ BABURAO CHALIKWAR

Director

### Manoj B. Chalikwar

Registered Valuer Chartered Engineer (India) Reg. No. CAT-I-F-1763 Reg. No. IBBI/RV/07/2018/10366 BOB Empanelment No.: ZO:MZ:ADV:46:941



