



Vastu/Thane/07/20232389/2301460
07/18-85-APU
Date: 07.07.2023

1. VALUATION OPINION REPORT

This is to certify that the Plant & Machinery located at Plot No. 70, 'E' Road, MIDC Area, Satpur, Nashik, PIN Code- 422 007, State – Maharashtra, Country – India belonging to **M/s. Shivanand Industries**

Boundaries of the Property:-

North : Ameet Metaplast
South : Asian Electronics
East : MIDC Road
West : Plot No. 78/ VIP

Considering various parameters recorded, existing economic scenario, and the information that is available with reference to the industrial development and method selected for valuation, we are of the opinion that, the assets can be assessed and valued for particular purpose at:

Particulars	Fair Market Value (₹)	Realizable Value (₹)	Distress Value (₹)
Plant & Machinery	1,26,64,000	1,07,64,400	88,64,800
Total	1,26,64,000	1,07,64,400	88,64,800

Hence certified.

For Vastukala Consultants (I) Pvt. Ltd.

UMANG
ASHWIN
PATEL

Digitally signed by UMANG ASHWIN PATEL
DN: c=IN, o=VASTUKALA CONSULTANTS (I)
PRIVATE LIMITED, ou=ADMIN,
2.5.4.20=0846b6cf7aa5d2df381f578496f77982
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cn=UMANG ASHWIN PATEL
Date: 2023.07.31 16:05:51 +05'30'

Umang Ashwin Patel
Regd. Valuer
Chartered Engineer (India)
Reg. No. IBBI/RV/04/2019/10803



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