

Valuation Report of the Immovable Property



Details of the property under consideration:

Name of Owner: Shri. V. Ganesan & Smt. Kala Ganesan

Residential Flat No. 101, 1st Floor, Wing – B, **"Royale"**, Neelkanth Palms Co-Op. Hsg. Soc. Ltd., Phase – III, Near Tatvagyan Vidyapith, Kapurbawdi Junction, Village - Majiwade, Thane (West), Taluka & District – Thane, PIN Code – 400 607, State – Maharashtra, Country – India.

Latitude Longitude - 19°13'10.6"N 72°58'30.4"E Think.Innovate.Create

> Valuation Prepared for: Cosmos Bank

> > **Ghodbunder Branch**

Shop No. 4, Cosmos Heritage, Near Tikuji Ni Wadi, Ghodbunder Road, Manpada, Thane (West), PIN Code – 410 209, State - Maharashtra, Country - India.



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Thane : 101, 1st Floor, B Wing, Beth Shalom, Near Civil Hospital, Thane (W) - 400 601, (M.S.), INDIA E-mail : thane@vastukala.org, Tel. : 80978 82976 / 90216 25621

 Regd. Office : B1-001, U/B Floor, Boomerang, Chandivali Farm Road, Andheri (East),
 Mumbai - 400 072, (M.S.), INDIA

TeleFax: +91 22 28371325/24mumbai@vastukala.org





Valuation Report Prepared For: Cosmos Bank / Ghodbunder Branch / Shri. V. Ganesan (2205/2301374)

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Vastu/Thane/06/2023/2205/2301374 30/16-475-PSSH Date: 30.06.2023

VALUATION OPINION REPORT

The property bearing Residential Flat No. 101, 1st Floor, Wing – B, **"Royale"**, Neelkanth Palms Co-Op. Hsg. Soc. Ltd., Phase – III, Near Tatvagyan Vidyapith, Kapurbawdi Junction, Village - Majiwade, Thane (West), Taluka & District – Thane, PIN Code – 400 607, State – Maharashtra, Country – India belongs to **Shri. V. Ganesan & Smt. Kala Ganesan**.

Boundaries of the property.

North	
South	
East	
West	

Krishna Building Internal Road Wing – A, Royale Building Internal Road

Considering various parameters recorded, existing economic scenario, and the information that is available with reference to the development of neighborhood and method selected for valuation, we are of the opinion that, the property premises can be assessed and valued for banking purpose for ₹ 1,52,76,150.00 (Rupees One Crore Fifty Two Lakh Seventy Six Thousand One Hundred Fifty Only).

The valuation of the property is based on the documents produced by the concern. Legal aspects have not been taken into considerations while preparing this valuation report.

Hence certified

For VASTUKALA CONSULTANTS (I) PVT. LTD. Think.Innovate



Director

Auth. Sign.

Sharadkumar B. Chalikwar Govt. Reg. Valuer Chartered Engineer (India)

Chartered Engineer (India) Reg. No. (N) CCIT/1-14/52/2008-09 Encl. Valuation Report



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<u>Residential Flat No. 101, 1st Floor, Wing – B, "Royale", Neelkanth Palms Co-Op. Hsg. Soc. Ltd., Phase – III, Near</u> <u>Tatvagyan Vidyapith, Kapurbawdi Junction, Village - Majiwade, Thane (West), Taluka & District – Thane,</u> PIN Code – 400 607, State – Maharashtra, Country – India.

Form 0-1

(See Rule 8 D)

REPORT OF VALUATION OF IMMOVABLE PROPERTY (OTHER THAN AGRICULTURAL LANDS, PLANTATIONS, FORESTS, MINES AND QUARRIES)

GENERAL:

	_	\bigcirc \bigcirc \bigcirc
1	Purpose for which the valuation is made	To assess the Fair Market Value as on 30.06.2023 for Banking Purpose
2	Date of inspection	28.06.2023
3	Name of the owner/ owners	Shri. V. Ganesan & Smt. Kala Ganesan
4	If the property is under joint ownership / co- ownership, share of each such owner. Are the shares undivided?	Joint Ownership Details of ownership share is not available
5	Brief description of the property	Address: Residential Flat No. 101, 1 st Floor, Wing – B, "Royale", Neelkanth Palms Co-Op. Hsg. Soc. Ltd., Phase – III, Near Tatvagyan Vidyapith, Kapurbawdi Junction, Village - Majiwade, Thane (West), Taluka & District – Thane, PIN Code – 400 607, State – Maharashtra, Country – India. <u>Contact Person:</u> Smt. Kala Ganesan - (Owner) Contact No. 9920894664
6	Location, street, ward no	Near Tatvagyan Vidyapith, Kapurbawdi Junction, Village - Majiwade, Thane (West), Taluka & District – Thane.
	Survey/ Plot no. of land Think. Innovo	Survey No. 145/3, 146/4, 147, 148/2, 148/3, 149/P, 150, 154/P, 412/P, 151/1, 151/3, 152/1 & 414/1B & 414/D of Village – Majiwada
8	Is the property situated in residential/ commercial/ mixed area/ Residential area?	Residential Area
9	Classification of locality-high class/ middle class/poor class	Middle Class
10	Proximity to civic amenities like schools, Hospitals, Units, market, cinemas etc.	All the amenities are available in the vicinity
11	Means and proximity to surface communication by which the locality is served	Served by Buses, Taxies, Auto and Private cars
	LAND	
12	Area of Unit supported by documentary proof. Shape, dimension and physical features	Carpet Area in Sq. Ft. = 711.00 Cuboard Area in Sq. Ft. = 38.00 Dry Balcony Area in Sq. Ft. = 35.00





		Balcony Area in Sq. Ft. = 9.00 Total Carpet Area in Sq. Ft. = 793.00 (Area as per Actual Site Measurement)
		Carpet Area in Sq. Ft. = 750.00 (Area as per Agreement for Sale)
		Built Up Area in Sq. Ft. = 900.00 (Carpet Area as per Agreement + 20%)
13	Roads, Streets or lanes on which the land is abutting	Near Tatvagyan Vidyapith, Kapurbawdi Junction, Village - Majiwade, Thane (West), Taluka & District — Thane.
14	If freehold or leasehold land	Freehold
15	If leasehold, the name of Lessor/lessee, nature of lease, date of commencement and termination of lease and terms of renewal of lease.	
	(i) Initial Premium	N. A.
	(ii) Ground Rent payable per annum	
	(iii) Unearned increased payable to the	
	Lessor in the event of sale or transfer	
16	Is there any restriction covenant in regard to use of land? If so, attach a copy of the covenant.	As per documents
17	Are there any agreements of easements? If so, attach a copy of the covenant	Information not available
18	Does the land fall in an area included in any Town Planning Scheme or any Development Plan of Government or any statutory body? If so, give Particulars.	
19	Has any contribution been made towards development or is any demand for such contribution still outstanding?	Information not available
20	Has the whole or part of the land been notified for acquisition by government or any statutory body? Give date of the notification.	No
21	Attach a dimensioned site plan	N.A.
	IMPROVEMENTS	
22	Attach plans and elevations of all structures standing on the land and a lay-out plan.	Information not available
23	Furnish technical details of the building on a separate sheet (The Annexure to this form may be used)	Attached
24	Is the building owner occupied/ tenanted/ both?	Owner Occupied
	If the property owner occupied, specify portion	N.A.





	and c		
25		t is the Floor Space Index permissible and entage actually utilized?	Floor Space Index permissible - As per TMC norms Percentage actually utilized – Details not available
26	REN	TS	
	(i) Names of tenants/ lessees/ licensees, etc		N. A.
	(ii)	Portions in their occupation	N. A.
	(iii)	Monthly or annual rent /compensation/license fee, etc. paid by each	₹ 38,000.00 Expected rental income per month
	(iv)	Gross amount received for the whole property	Details not provided
27		any of the occupants related to, or close to ness associates of the owner?	Information not available
28	of fiz cooki	parate amount being recovered for the use xtures, like fans, geysers, refrigerators, ing ranges, built-in wardrobes, etc. or for ces charges? If so, give details	N. A.
29		details of the water and electricity charges, , to be borne by the owner	N. A.
30		the tenant to bear the whole or part of the repairs and maintenance? Give particulars	N. A.
31		ift is installed, who is to bear the cost of tenance and operation- owner or tenant?	N. A.
32		oump is installed, who is to bear the cost of itenance and operation- owner or tenant?	N. A.
33	for lig	has to bear the cost of electricity charges ghting of common space like entrance hall, s, passage, compound, etc. owner or nt?	N.A.
34	Wha bear	t is the amount of property tax? Who is to it? Give details with documentary proof	Information not available
35	•••		Information not available
36		ny dispute between landlord and tenant rding rent pending in a court of rent?	N. A.
37		any standard rent been fixed for the nises under any law relating to the control	N. A.

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and extent of area under owner-occupation

of rent? SALES

Give instances of sales of immovable property

in the locality on a separate sheet, indicating the Name and address of the property, registration

38



As per sub registrar of assurance records



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	No., sale price and area of land sold.	
39	Land rate adopted in this valuation	N. A. as the property under consideration is a Residential Flat in a building. The rate is considered as composite rate.
40	If sale instances are not available or not relied up on, the basis of arriving at the land rate	N. A.
	COST OF CONSTRUCTION	
41	Year of commencement of construction and year of completion	Year of Completion – 2010 (As per Occupancy Certificate)
42	What was the method of construction, by contract/By employing Labour directly/ both?	N.A.
43	For items of work done on contract, produce copies of agreements	N. A.
44	For items of work done by engaging Labour directly, give basic rates of materials and Labour supported by documentary proof.	N. A.
	Remark:	

PART II- VALUATION GENERAL:

Under the instruction of Cosmos Bank, Ghodbunder Branch to assess fair market value as on **30.06.2023** for Residential Flat No. 101, 1st Floor, Wing – B, **"Royale"**, Neelkanth Palms Co-Op. Hsg. Soc. Ltd., Phase – III, Near Tatvagyan Vidyapith, Kapurbawdi Junction, Village - Majiwade, Thane (West), Taluka & District – Thane, PIN Code – 400 607, State – Maharashtra, Country – India belongs to Shri. V. Ganesan & Smt. Kala Ganesan.

We are in receipt of the following documents:

1	Copy Articles of Agreement dated 19.05.2005 between Neelkanth Palm Realty (the Developers) and Shri. V. Ganesan & Smt. Kala Ganesan (the Purchaser).
2	Copy of Commencement Certificate V. P. No. 86258 / TMC / TDD / 3805 dated 09.11.2004 issued by Thane Municipal Corporation, Thane.
3	Copy of Occupancy Certificate V. P. 86258 / TMC / TDD / 696 dated 03.02.2010 issued by Thane Municipal Corporation, Thane.

LOCATION:

The said building is located at Survey No. 145/3, 146/4, 147, 148/2, 148/3, 149/P, 150, 154/P, 412/P, 151/1, 151/3, 152/1 & 414/1B & 414/D of Village – Majiwada, Thane (West), Taluka & District – Thane. The property falls in Residential Zone. It is at a traveling distance 4.8 from Thane Station.

BUILDING:

The building under reference is having Basement + Ground + 19th Upper Floors. It is a R.C.C. Framed Structure with 9" thick external walls and 6" thick internal brick walls. The walls are having sand faced plaster from outside. The staircase is of R.C.C. with R.C.C. trades and risers with chequered tile floor finish. The building external





condition is Good. The building is used for residential purpose. 1st Floor is having 4 Residential Flats. The building is having 2 lifts.

Residential Flat:

The residential flat under reference is situated on the 1st Floor. It consists of 2 Bedrooms + 1 Room + Living Room + Dining + Kitchen + 2 Toilets + Cupboard Area + Passage + Dry Balcony + Balcony. (i.e. 2.5 BHK with 2 Toilets). The residential flat is finished with Vitrified flooring, Teak wood door frame with flush shutters door, Powder Coated Aluminum sliding windows & Concealed electrification & Concealed plumbing.

Valuation as on 30th June 2023

The Carpet Area of the Residential Flat		•	750.00 Sq. Ft.	
The outper/lieu of the Re		•	100.00 04.1 0	
		/		

Deduct Depreciation:

Year of Construction of the building	:	2010 (As per Occupancy Certificate)
Expected total life of building	:	60 Years
Age of the building as on 2023	:	13 years
Cost of Construction	:	900.00 Sq. Ft. X ₹ 2,700.00 = ₹ 24,30,000.00
Depreciation {(100-10) X 6 / 60}	:	19.50%
Amount of depreciation	:	₹ 4,73,850.00
Guideline rate obtained from the Stamp Duty Ready	:	₹ 1,14,500.00 per Sq. M.
Reckoner for new property		i.e. ₹ 10,637.00 per Sq. Ft.
Guideline rate (after depreciate)	:	₹ 1,05,413.00 per Sq. M.
		i.e. ₹ 9,793.00 per Sq. Ft.
Prevailing market rate	:	₹ 21,000.00 per Sq. Ft.
Value of property as on 30.06.2023		750.00 Sq. Ft. X ₹ 21,000.00 = ₹ 1,57,50,000.00

(Area of property x market rate of developed land & Residential premises as on 2023 - 24 published in The Indian Valuer's Directory and Reference Book for purpose of valuation. – Depreciation)

Depreciated fair value of the property as on	:	₹ 1,57,50,000.00 - ₹ 4,73,850.00 =
30.06.2023		₹ 1,52,76,150.00
Total Value of the property	:	₹ 1,52,76,150.00
The realizable value of the property	:	₹ 1,37,48,535.00
Distress value of the property	:	₹ 1,22,20,920.00
Insurable value of the property (900.00 X 2,700.00)	:	₹ 24,30,000.00
Guideline value of the property (900.00 X 9,793.00)	:	₹ 88,13,700.00

Taking into consideration above said facts, we can evaluate the value of Valuation Report of Residential Flat No. 101, 1st Floor, Wing – B, **"Royale"**, Neelkanth Palms Co-Op. Hsg. Soc. Ltd., Phase – III, Near Tatvagyan Vidyapith,

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Vastukala Consultants (I) Pvt. Ltd.



Kapurbawdi Junction, Village - Majiwade, Thane (West), Taluka & District – Thane, PIN Code – 400 607, State – Maharashtra, Country – India for this particular purpose at ₹ 1,52,76,150.00 (Rupees One Crore Fifty Two Lakh Seventy Six Thousand One Hundred Fifty Only). as on 30th June 2023.

<u>NOTES</u>

- I, Sharad B. Chalikwar with my experience and ability to judgment I am of the considered opinion that the fair market value of the property as on 30th June 2023 is ₹ 1,52,76,150.00 (Rupees One Crore Fifty Two Lakh Seventy Six Thousand One Hundred Fifty Only). Value varies with time and purpose and hence this value should not be referred for any purpose other than mentioned in this report.
- 2. This valuation is done on the basis of information, which the valuer has obtained by information provided by the client about the premises and location of the surrounding area and also prevailing rates in the surrounding area, and further subject to document as mentioned in valuation report.
- 3. This valuer should not be held responsible for authentication of documents, clear title and other such related matters. For that purpose Latest Legal Opinion should be sought.

PART III- DECLARATION

I hereby declare that

- (a) The information furnished in part I is true and correct to the best of my knowledge and belief;
- (b) I have no direct or indirect interest in the property valued of the create





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ANNEXURE TO FORM 0-1

		Technical details	Main Building				
1.	No. of floo	rs and height of each floor	Basement + Ground + 19th Upper Floors				
2.	Plinth area	a floor wise as per IS 3361-1966	N.A. as the said property is a Residential Flat situated on 1 st Floor				
3	Year of co	nstruction	2010 (As per Occupancy Certificate)				
4	Estimated	future life	47 Years Subject to proper, preventive periodic maintenance & structural repairs				
5		nstruction- load bearing frame/ steel frame	R.C.C. Framed Structure				
6	Type of for	undations	R.C.C. Foundation				
7	Walls		All external walls are 9" thick and partition walls are 6" thick.				
8	Partitions		6" thick brick wall				
9	Doors and	Windows	Teak wood door frame with flush shutters door Powder Coated Aluminium Sliding Windows				
10	Flooring		Vitrified tiles flooring				
11	Finishing		Cement plastering with POP false ceiling				
12	Roofing ar	nd terracing	R.C.C. Slab				
13	Special architectural or decorative features, if any		Yes				
14	(i)	Internal wiring – surface or conduit	Concealed electrification				
	(ii)	Class of fittings: Superior/ Ordinary/ Poor.	Concealed plumbing				
15	Sanitary in	stallations					
	(i)	No. of water closets	As per Requirement				
	(ii)	No. of lavatory basins	vate.Create				
	(iii)	No. of urinals	ale.cleare				
	(iv)	No. of sink					
16	Class of fit white/ordir	tings: Superior colored / superior nary.	Ordinary				
17	Compound	d wall	6'.0" High, R.C.C. column with B. B. masonry				
	Height and length		wall				
	Type of co	nstruction					
18	No. of lifts	and capacity	2 Lifts				
19	Undergrour construction	nd sump – capacity and type of n	R.C.C tank				





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20	Over-head tank	R.C.C tank on terrace
	Location, capacity	
	Type of construction	
21	Pumps- no. and their horse power	May be provided as per requirement
22	Roads and paving within the compound approximate area and type of paving	Chequred tiles in open spaces, etc.
23	Sewage disposal – whereas connected to public sewers, if septic tanks provided, no. and capacity	Connected to Municipal Sewerage System

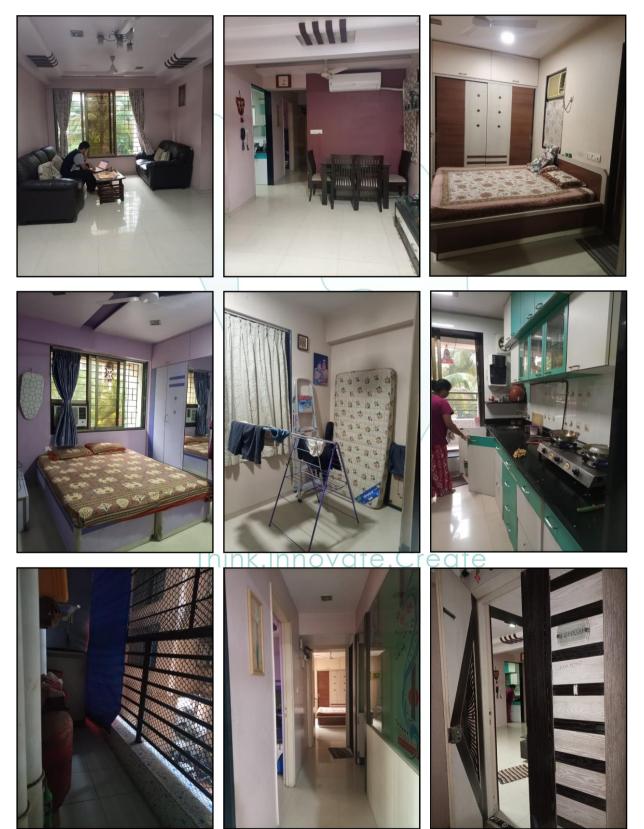
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Actual site photographs







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<image>

Actual site photographs

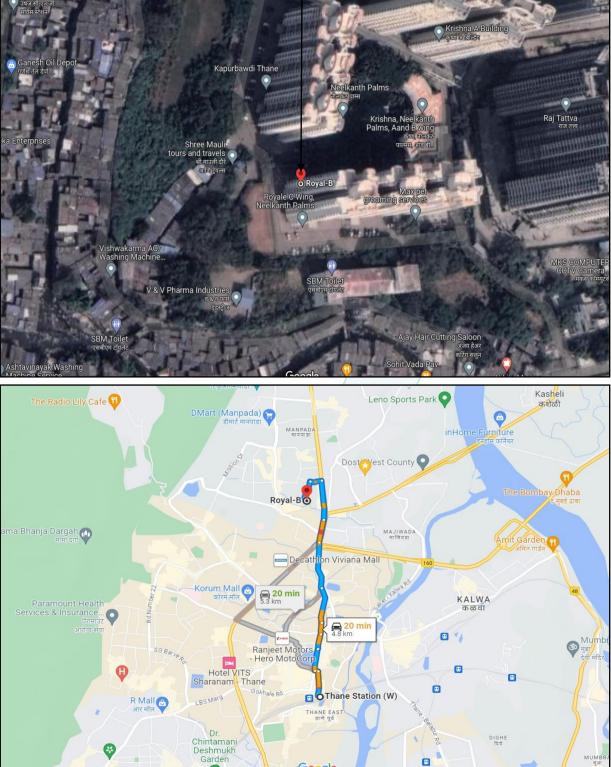
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Route Map of the property Site u/r



Latitude Longitude - 19°13'10.6"N 72°58'30.4"E Note: The Blue line shows the route to site from nearest railway station (Thane - 4.8 KM)





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Ready Reckoner Rate

	4	De	partment of Regis Government of N			नोंदण	गि व मुद्र महाराष्ट्र		भाग	-		
	नोंदणी व सुद्रांक विभाग, महाराष्ट्र शासन बाजारमूल्य दर पत्रक											
	Home		Valuation Rules	User Manual				C	lose	Feedb	ack	
Year	Line and the second			Annual Stateme	nt of	Rate.	5					
20232024 ~			ठाणे									
	Selected Select Ta		<u>তাখ</u> তাখ	~								
	Select Vill	1000 C 100	ाण गावाचे नाव : माजीवडे		~							
	Select Village Search By		O Survey No O Loca		-							
	Search By	·		luon								
	Select	उपविभाग				दुली गमीन	निवासी सदनिका	वॉफ़ीस	दुकाने	औद्योगिक	एकक (Rs./)	
	SurveyNo	6/24-3€-	4) पोखरण रोड क्रमांक2 लगत व उ पवारनगर इत्यार्द		हार व	56200	144500	165200	179300	165200	चौ. मीट	
	SurveyNo	6/25-3ಕ್-5	5) माजिवडे भाग या गावाचे वरील व्यतिरीक्त इतर स	3ड व ई-4, उपविभाग व आरक्षित वै सर्वे क्रमांक	त जंगल	47900	109000	125700	135500	125700	ची. मीट	
	SurveyNo	6/2	6-4अ) ठाणे खाडी लगतचा माजिवडे गावाचा संपुर्ण भाग सर्वे नंबर			44600	114500	121600	143400	121600	चौ. मीट	
	SurveyNo		6/26/A-निलकंठ पाम			65000	150200			172700		
	SurveyNo		6 / 26 /জ-হणबान रि			52300	134600	155300	190800	155300	चौ, मीट	
	123456											
	Survey N	umber	128, 129, 129a, 129a 141, 142, 143, 144, 160, 161, 294, 340, 3	13, 114, 115, 116, 117, 1 , 130, 131, 1329, 1329, 1 45, 146, 147, 148, 149, 1 42, 343, 344, 345, 348, 3 99, 409, 411, 412, 413, 4	33, 134 50, 151 49, 350	, 13597 , 152 , 1 , 353 , 3	, 135 4 , 136 , 153 , 154 , 15 357 , 359 , 36	137,138 5,156,1 9,373,3	, 139 , 14 57 , 158 , 75 , 378 ,	10, 159, 379,		

Stamp Duty Ready Reckoner Market Value Rate for Flat	114,500.00			
No Increase, Flat Located on 1st Floor	- /			
Stamp Duty Ready Reckoner Market Value Rate (After Increase) (A)	1,14,500.00	Sq. Mtr.	10,637.00	Sq. Ft.
Stamp Duty Ready Reckoner Market Value Rate for Land (B)	44,600.00			
The difference between land rate and building rate (A – B = C)	69,900.00			
Depreciation Percentage as per table (D) [100% - 13%]	87%			
(Age of the Building – 13 Years)				
Rate to be adopted after considering depreciation [B + (C x D)]	1,05,413.00	Sq. Mtr.	9,793.00	Sq. Ft.

Multi-Storied building with Lift

For residential premises / commercial unit / office on above floor in multistoried building, the rate mentioned in the ready reckoner will be increased as under:

	Location of Flat / Commercial Unit in the building	Rate
a)	On Ground to 4 Floors	No increase for all floors from ground to 4 floors
b)	5 Floors to 10 Floors	Increase by 5% on units located between 5 to 10 floors
c)	11 Floors to 20 Floors	Increase by 10% on units located between 11 to 20 floors
d)	21 Floors to 30 Floors	Increase by 15% on units located between 21 to 30 floors
e)	31 Floors and above	Increase by 20% on units located on 31 and above floors

Table – D: Depreciation Percentage Table

Completed Age of Building in Years				
	R.C.C. Structure / other Pukka Structure	Cessed Building, Half or Semi – Pukka Structure & Kaccha Structure.		
0 to 2 Years	100%	100%		
Above 2 & up to 5 Years	95%	95%		
Above 5 Years	After initial 5 year for every year 1% depreciation is to be considered. However maximum deduction available as per this shall be 70% of Market Value rate	After initial 5 year for every year 1.5% depreciation is to be considered. However maximum deduction available as per this shall be 85% of Market Value rate		

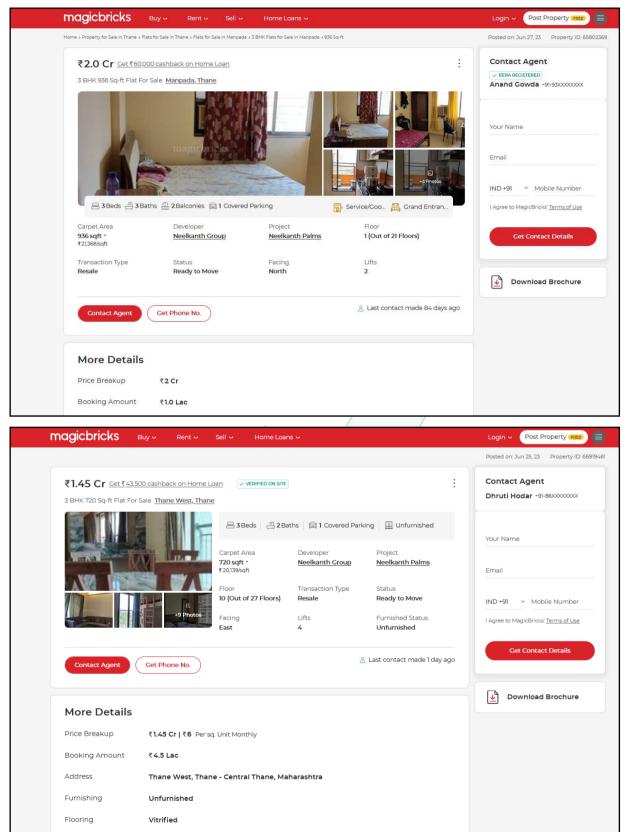




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Price Indicators



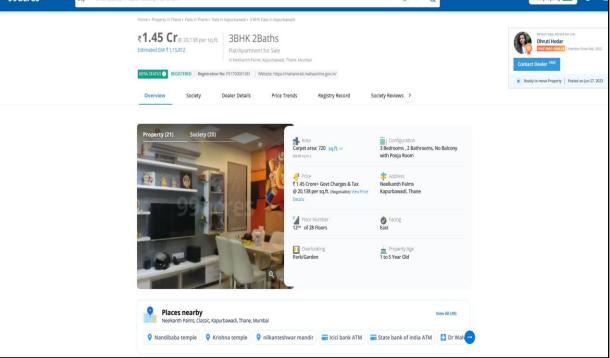


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Price Indicators

magicbricks Buy	∽ Rent ∽ Sell ∽ Home Loa	ns ~		Login ~ Post Property (FREE)		
Home > Property for sale in Thane > Flats for Sa	le in Thane » Flats for Sale in Kapurbawdi » 2 BHK Flats for Sa	le in Kapurbawdi ≽1000 Sq-ft		Posted on: Jun 29, 23 Property ID: 67395923		
₹1.35 Cr <u>Get ₹40,500 ca</u> 2 BHK 1000 Sq-ft Flat For Sale			:	Contact Agent Rajesh -91-98xxxxxxxx		
	2 Beds 2 2 B 2 Carpet Area 5/0 Sql ↑ 2 Carpet Area 5/0 Sql ↑ 1 Carpet Area 1 Carpet	aths 🛱 1 Covered Park Developer <u>Neelkanth Croup</u> Transaction Type Resale Lifts 2	Ing Esemi-Furnished Project Neelkanth Palms Status Ready to Move Furnished Status Semi-Furnished	Your Name Email IND +91 V Mobile Number I Agree to MagicBricks' <u>Terms of Use</u>		
© East Facing Property Contact Agent Ge	et Phone No.		Last contact made 6 days ago	Get Contact Details		
More Details						
Price Breakup ₹	1.35 Cr ₹7 Per sq. Unit Monthly					
Booking Amount ₹	5.0 Lac					
	leelkanth palms, Near DAV school, Ka sentral Thane, Maharashtra	purbawdi, Thane Wes	t, Kapurbawdi, Thane -			
Landmarks N	lear DAV school					
Furnishing S	emi-Furnished					
		/				
99acres Buy - Enter Locality / F	Project / Society / Landmark		• Q	Post property TEEE		
Home> Property in Thane> Rats in Thane> Rats in Napurbawadi > 38% Rats in Napurbawadi						
	₹ 1.45 Cr @ 20,138 per sq.ft. 3BHK 2B			ROPALTI REAL STATE POP LTD. Dhruti Hodar		







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DEFINITION OF VALUE FOR THIS SPECIFIC PURPOSE

This exercise is to assess Fair Market Value of the property under reference as on 30th June 2023.

The term Value is defined as

"The most probable price, as of a specified date, in cash, terms equivalent to cash, or in other precisely revealed terms for which the specified property rights would sell after reasonable exposure in a competitive market under all conditions requisite to a fair sale, with the buyer and seller each acting prudently knowledgeably and for self interest assuming that neither is under undue duress".

Fundamental assumptions and conditions presumed in this definition are:

- 1. Buyer and seller are motivated by self-interest.
- 2. Buyer and seller are well informed and are acting prudently.
- 3. The property is exposed for a reasonable time on the open market.
- 4. Payment is made in cash or equivalent or in specified financing terms.

UNDER LYING ASSUMPTIONS

- 1. We assume no responsibility for matters of legal nature affecting the property appraised or the title thereto, nor do we render our opinion as to the title, which is assumed to be good and marketable.
- 2. The property is valued as though under responsible ownership.
- 3. It is assumed that the property is free of liens and encumbrances.
- 4. It is assumed that there are no hidden or unapparent conditions of the subsoil or structure that would render it more or less valuable. No responsibility is assumed for such conditions or for engineering that might be required to discover such factors.
- 5. There is no direct/ indirect interest in the property valued.
- 6. The rates for valuation of the property are in accordance with the Govt. approved rates and prevailing market rates.





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DECLARATION OF PROFESSIONAL FEES CHARGED

We hereby declare that, our professional fees are not contingent upon the valuation findings. However, if the statute AND/OR clients demands that, the fees should be charged on the percentage of assessed value then, with the full knowledge of the AND/OR end user, it is being charged accordingly.

VALUATION OF THE PROPERTY PREMISES

Considering various parameters recorded herein above, existing economic scenario, and the information that is available with reference to the development of neighborhood and method selected for valuation, we are of the opinion that, the property premises can be assessed and valued for banking purpose as on day for ₹ 1,52,76,150.00 (Rupees One Crore Fifty Two Lakh Seventy Six Thousand One Hundred Fifty Only).

For VASTUKALA CONSULTANTS (I) PVT. LTD.

Director

Auth. Sign.

Sharadkumar B. Chalikwar Govt. Reg. Valuer Chartered Engineer (India) Reg. No. (N) CCIT/1-14/52/2008-09 Encl. Valuation Report

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