PROFORMA INVOICE

Vastukala Consultants (I) Pvt Ltd
B1-001,U/B FLOOR,
BOOMERANG,CHANDIVALI FARM ROAD,
ANDHERI-EAST 400072
GSTIN/UIN: 27AADCV4303R1ZX
State Name: Maharashtra, Code: 27
E-Mail: accounts@vastukala.org
Buyer (Bill to)

Cosmos Bank-Zaveri Bazar Branch

Zaveri Bazar Branch 19/21,Cosmos Bank Bldg,

Vithalwadi Zaveri Bazar, Mumbai-400002 GSTIN/UIN : 27AAAAT0742K1ZH State Name : Maharashtra, Code : 27

Invoice No.	Dated
PG-1401/23-24	4-Jul-23
Delivery Note	Mode/Terms of Payment AGAINST REPORT
Reference No. & Date.	Other References
Buyer's Order No.	Dated
Dispatch Doc No.	Delivery Note Date
Dispatched through	Destination

SI No.		Particulars	1	HSN/SAC	GST Rate	Amount
1	VALUATION FEE (Technical Inspection and C	ertification Services)	CGST SGST		18 %	4,000.00 360.00 360.00
Λ	ount Chargooble (in words)	0.	Total	1		₹ 4,720.00

Amount Chargeable (in words)

E. & O.E

Indian Rupee Four Thousand Seven Hundred Twenty Only

HSN/SAC	Taxable	Central Tax		State Tax		Total	
007004	Value	Rate	Amount	Rate	Amount	Tax Amount	
997224	4,000.00	9%	9%	360.00	9%	360.00	
Total	4,000.00		360.00		360.00	720.00	

Tax Amount (in words): Indian Rupee Seven Hundred Twenty Only

Company's Bank Details

Bank Name

The Cosmos Co-Operative Bank Ltd0171001022668

A/c No. :

Branch & IFS Code: Vileparle & COSB0000017



Company's PAN : AADCV4303R

Mr. Maigaram Vardhaji Devasi & Mrs. Huadevi Maigaram Devasi - Residential Tenement No. 103, 1st Floor, "89/91 Shree Durgadevi Darshan Co-op. Hsg. Soc. Ltd.", 89/91 Durgadevi Street, Kumbharwada, Mumbai – 400 004, State – Maharashtra, Country –

Declaration

India

Remarks:

NOTE – AS PER MSME RULES INVOICE NEED TO BE CLEARED WITHIN 45 DAYS OR INTEREST CHARGES APPLICABLE AS PER THE RULE. MSME Registration No. - 27222201137 UPI Virtual ID : Vastukala@icici

for Vastukala Consultants (I) Pvt Ltd

Authorised Signatory

This is a Computer Generated Invoice



Vastukala Consultants (I) Pvt. Ltd.

An ISO 9001:2015 Certified Company

www.vastukala.org

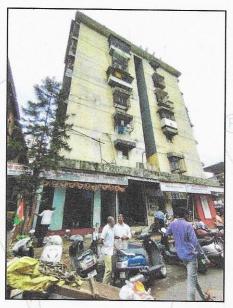








Valuation Report of the Immovable Property



Details of the property under consideration:

Name of Owner: Mr. Maigaram Vardhaji Devasi & Mrs. Huadevi Maigaram Devasi

Residential Tenement No. 103, 1st Floor, "89/91 Shree Durgadevi Darshan Co-op. Hsg. Soc. Ltd.", 89/91 Durgadevi Street, Kumbharwada, Mumbai – 400 004, State - Maharashtra, Country - India.

Latitude Longitude - 18°57'36.8"N 72°49'36.7"E

Valuation Done for:

Cosmos Bank

Zaveri Bazar Branch

19/21, Cosmos Bank Bldg., Vithalwadi, Zaveri Bazar, Mumbai - 400 002, State - Maharashtra, Country - India.



Our Pan India Presence at:

Mumbai 💡 Thane

P Delhi NCR P Nashik

- Aurangabad Pune Nanded
 - Ahmedabad 🕈 Jaipur
- Rajkot R Raipur R
- Regd. Office: B1-001, U/B Floor, Boomerang, Chandivali Farm Road, Andheri (East), Mumbai - 400 072, (M.S.), INDIA
- TeleFax: +91 22 28371325/24 Mumbai@vastukala.org

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Valuation Report of the Immovable Property



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CIN: U74120MH2010PTC207869 MSME Reg. No.: UDYAM-MH-18-0083617 An ISO 9001:2015 Certified Company





Valuation Report Prepared For: Cosmos Bank / Zaveri Bazar Branch / Mr. Maigaram Vardhaji Devasi (2169/2301403)

Page 2 of 16

Vastu/Mumbai/07/2023/2169/2301403

04/04-28-SBSH Date: 04.07.2023

VALUATION OPINION REPORT

The property bearing Residential Tenement No. 103, 1st Floor, "89/91 Shree Durgadevi Darshan Co-op. Hsg. Soc. Ltd.", 89/91 Durgadevi Street, Kumbharwada, Mumbai - 400 004, State - Maharashtra, Country - India belongs to Mr. Maigaram Vardhaji Devasi & Mrs. Huadevi Maigaram Devasi.

Boundaries of the property.

North

Durgadevi Street

South East

Radha Krishna Mandir

Somji Building West Ram Mandir Road

Considering various parameters recorded, existing economic scenario, and the information that is available with reference to the development of neighborhood and method selected for valuation, we are of the opinion that, the property premises can be assessed and valued for banking purpose for ₹ 75,19,500.00 (Rupees Seventy Five Lakh Nineteen Thousand Five Hundred Only).

The valuation of the property is based on the documents produced by the concern. Legal aspects have not been taken into considerations while preparing this valuation report.

Hence certified

For VASTUKALA CONSULTANTS (I) PVT. LTD.

MANOJ BABURAO **CHALIKWAR**



Director

Manoj B. Chalikwar

Registered Valuer

Chartered Engineer (India)

Reg. No. CAT-I-F-1763

Cosmos Emp. No. H.O./Credit/67/2019-20

Encl. Valuation Report



Our Pan India Presence at:

Mumbai Aurangabad 💡 Pune Thane

P Delhi NCR

 Nanded Nashik

Indore Ahmedabad 🖓 Jaipur

Auth. Sign.

Rajkot R Raipur Regd. Office: B1-001, U/B Floor, Boomerang, Chandivali Farm Road, Andheri (East), Mumbai - 400 072, (M.S.), INDIA

TeleFax: +91 22 28371325/24 mumbai@vastukala.org

<u>Valuation Report of Residential Tenement No. 103, 1st Floor, "89/91 Shree Durgadevi Darshan Co-op. Hsg. Soc.</u> <u>Ltd.", 89/91 Durgadevi Street, Kumbharwada, Mumbai – 400 004, State – Maharashtra, Country – India.</u>

Form 0-1

(See Rule 8 D)

REPORT OF VALUATION OF IMMOVABLE PROPERTY (OTHER THAN AGRICULTURAL LANDS, PLANTATIONS, FORESTS, MINES AND QUARRIES)

GENERAL:

1	Purpose for which the valuation is made	To assess the Fair Market Value as on 04.07.2023 for Bank Loan Purpose		
2	Date of inspection	29.06.2023 (R)		
3	Name of the owner/ owners	Mr. Maigaram Vardhaji Devasi & Mrs. Huadevi Maigaram Devasi		
4	If the property is under joint ownership / co- ownership, share of each such owner. Are the shares undivided?	Joint Ownership Details of ownership share is not available		
5	Brief description of the property	Address: Residential Tenement No. 103, 1st Floor, "89/91 Shree Durgadevi Darshan Co-op. Hsg. Soc. Ltd.", 89/91 Durgadevi Street, Kumbharwada, Mumbai – 400 004, State – Maharashtra, Country – India. Contact Person: Mr. Maigaram Devasi (Owner) Contact No. 9920196777		
6	Location, street, ward no	89/91 Durgadevi Street, Kumbharwada, Mumbai		
	Survey/ Plot no. of land	C. S. No. 3943 of Bhuleshwar Division		
8	Is the property situated in residential/ commercial/ mixed area/ Residential area?	Residential Area		
9	Classification of locality-high class/ middle class/poor class	Middle Class		
10	Proximity to civic amenities like schools, Hospitals, Units, market, cinemas etc.	All the amenities are available in the vicinity		
11	Means and proximity to surface communication by which the locality is served	Served by Buses, Taxies, Auto and Private cars		
	LAND			
12	Area of Unit supported by documentary proof. Shape, dimension and physical features	Carpet Area in Sq. Ft. = 222.00 (Area as per Actual Site Measurement)		
		Carpet Area in Sq. Ft. = 225.00 (Area as per Agreement for Sale)		
		Built Up Area in Sq. Ft. = 270.00 (Carpet Area + 20%)		
13	Roads, Streets or lanes on which the land is abutting	89/91 Durgadevi Street, Kumbharwada, Mumbai – 400 004.		



14	If fre	eehold or leasehold land	Free hold	
15	If leasehold, the name of Lessor/lessee, nature of lease, date of commencement and termination of lease and terms of renewal of lease. (i) Initial Premium (ii) Ground Rent payable per annum		N. A.	
		(iii) Unearned increased payable to the Lessor in the event of sale or transfer	DE PRESIDENTALISME AND A PROPERTY OF A PROPE	
16	use	here any restriction covenant in regard to of land? If so, attach a copy of the enant.	As per documents	
17	Are attac	there any agreements of easements? If so, ch a copy of the covenant	Information not available	
18	Plan Gov	s the land fall in an area included in any Town ining Scheme or any Development Plan of ernment or any statutory body? If so, give iculars.	ON Section at a line Associate to the color at 1 and 1	
19	deve	any contribution been made towards elopment or is any demand for such ribution still outstanding?	Information not available	
20	Has the whole or part of the land been notified for acquisition by government or any statutory body? Give date of the notification.		No	
21	Attac	ch a dimensioned site plan	N.A.	
	IMPI	ROVEMENTS		
22		ch plans and elevations of all structures ding on the land and a lay-out plan.	Information not available	
23	Furn sepa be u	ish technical details of the building on a arate sheet (The Annexure to this form may sed)	Attached	
24	Is the	e building owner occupied/ tenanted/ both?	Owner Occupied	
	If the	e property owner occupied, specify portion extent of area under owner-occupation	N.A.	
25	What is the Floor Space Index permissible and Percentage actually utilized?		Floor Space Index permissible - As per MCGN norms Percentage actually utilized - Details not available	
26	REN	TS		
	(i)	Names of tenants/ lessees/ licensees, etc	N.A.	
	(ii)	Portions in their occupation	N.A.	
	(iii)	Monthly or annual rent /compensation/license fee, etc. paid by each	₹ 16,000.00 Expected rental income per month	







	(iv) Gross amount received for the whole property	N.A.	
27	Are any of the occupants related to, or close to business associates of the owner?	Information not available	
28	Is separate amount being recovered for the use of fixtures, like fans, geysers, refrigerators, cooking ranges, built-in wardrobes, etc. or for services charges? If so, give details	N. A.	
29	Give details of the water and electricity charges, If any, to be borne by the owner	N. A.	
30	Has the tenant to bear the whole or part of the cost repairs and maintenance? Give particulars	N.A.	
31	If a lift is installed, who is to bear the cost of maintenance and operation- owner or tenant?	N. A.	
32	If a pump is installed, who is to bear the cost of maintenance and operation- owner or tenant?	N. A.	
33	Who has to bear the cost of electricity charges for lighting of common space like entrance hall, stairs, passage, compound, etc. owner or tenant?	N. A.	
34	What is the amount of property tax? Who is to bear it? Give details with documentary proof	Information not available	
35	Is the building insured? If so, give the policy no., amount for which it is insured and the annual premium	Information not available	
36	Is any dispute between landlord and tenant regarding rent pending in a court of rent?	N. A.	
37	Has any standard rent been fixed for the premises under any law relating to the control of rent?	N. A.	
	SALES		
38	Give instances of sales of immovable property in the locality on a separate sheet, indicating the Name and address of the property, registration No., sale price and area of land sold.	As per sub registrar of assurance records	
39	Land rate adopted in this valuation	N. A. as the property under consideration is a Residential Tenement in a building. The rate is considered as composite rate.	
40	If sale instances are not available or not relied up on, the basis of arriving at the land rate	N. A.	
	COST OF CONSTRUCTION		
41	Year of commencement of construction and year of completion	Year of Completion – 2003 (As per part occupancy certificate)	
42	What was the method of construction, by contract/By employing Labour directly/ both?	N. A.	





Valuation Report Prepared For: Cosmos Bank / Zaveri Bazar Branch / Mr. Maigaram Vardhaji Devasi (2169/2301403)

n .	^	-		^
Page	b	Of	1	6

43	For items of work done on contract, produce copies of agreements	N. A.
44	For items of work done by engaging Labour directly, give basic rates of materials and Labour supported by documentary proof.	N. A.
	Remark:	

PART II- VALUATION **GENERAL**:

Under the instruction of Cosmos Bank, Zaveri Bazar Branch to assess fair market value as on 04.07.2023 for Residential Tenement No. 103, 1st Floor, "89/91 Shree Durgadevi Darshan Co-op. Hsg. Soc. Ltd.", 89/91 Durgadevi Street, Kumbharwada, Mumbai - 400 004, State - Maharashtra, Country - India belongs to Mr. Maigaram Vardhaji Devasi & Mrs. Huadevi Maigaram Devasi.

We are in receipt of the following documents:

1	Copy of Sale Deed dated 22.09.2016 Between Mr. Narpat P. Sheth (the Vendor) and Mr. Maigaram Vardhaji Devasi & Mrs. Huadevi Maigaram Devasi (the Purchaser) (4 pages of agreement)
2	Copy of Part Occupancy Certificate No. EB / 6596 / C / RB dated 20.10.2003 issued by Municipal Corporation of Greater Mumbai.

LOCATION:

The said building is located at C. S. No. 3943 of Bhuleshwar Division, Mumbai. The property falls in Residential Zone. It is at a walkable distance 1.5 Km. from Grant Road railway station.

BUILDING:

The building under reference is having Ground + 6 Upper Floors. It is a R.C.C. Framed Structure with 9" thick external walls and 6" thick internal brick walls. The walls are having sand faced plaster from outside. The building is used for residential purpose. 1st Floor is having 17 Residential Tenements. The building is having 1 Lift.

Inink.Innovate.Create

Residential Tenement:

The residential tenement under reference is situated on the 1st Floor. It consists of Living Room + Kitchen + 1 Toilet (i.e. 1RK with 1 Toilet). The residential tenement is finished with vitrified tiles flooring, Teak wood door frame with flush shutters, Aluminum sliding windows, Concealed electrification & Concealed plumbing.





Valuation as on 04th July 2023

The Carpet Area of the Residential Tenement	:	225.00 Sq. Ft.
---	---	----------------

Deduct Depreciation:

Year of Construction of the building	:	2003 (As per part occupancy certificate)
Expected total life of building	:	60 Years
Age of the building as on 2023	:	20 Years
Cost of Construction	:	270.00 X 3,000.00 = ₹ 8,10,000.00
Depreciation {(100-10) X 20 / 60}	:	30.00%
Amount of depreciation		₹ 2,43,000.00
Guideline rate obtained from the Stamp Duty Ready Reckoner for new property		₹ 1,75,660.00 per Sq. M. i.e. ₹ 16,319.00 per Sq. Ft.
Guideline rate (after depreciate)		₹ 1,57,314.00 per Sq. M. i.e. ₹ 14,615.00 per Sq. Ft.
Prevailing market rate		₹ 34,500.00 per Sq. Ft.
Value of property as on 04.07.2023	:	225.00 Sq. Ft. X₹ 34,500.00 =₹ 77,62,500.00

(Area of property x market rate of developed land & Residential premises as on 2023 - 24 published in The Indian Valuer's Directory and Reference Book for purpose of valuation. - Depreciation)

Depreciated fair value of the property as on 04.07.2023	:	₹ 77,62,500.00 - ₹ 2,43,000.00 = ₹ 75,19,500.00
Total Value of the property		₹ 75,19,500.00
The realizable value of the property		₹ 67,67,550.00
Distress value of the property	:	₹ 60,15,600.00
Insurable value of the property (270 X 2,500.00)		₹ 8,10,000.00
Guideline value of the property (270 X 14,615.00)) V: (₹ 39,46,050.00 † ⊝

Taking into consideration above said facts, we can evaluate the value of Valuation Report of Residential Tenement No. 103, 1st Floor, "89/91 Shree Durgadevi Darshan Co-op. Hsg. Soc. Ltd.", 89/91 Durgadevi Street, Kumbharwada, Mumbai – 400 004, State – Maharashtra, Country – India for this particular purpose at ₹ 75,19,500.00 (Rupees Seventy Five Lakh Nineteen Thousand Five Hundred Only) as on 04th July 2023.





NOTES

- I, Manoj Chalikwar with my experience and ability to judgment I am of the considered opinion that the fair market value of the property as on 04th July 2023 is ₹ 75,19,500.00 (Rupees Seventy Five Lakh Nineteen Thousand Five Hundred Only). Value varies with time and purpose and hence this value should not be referred for any purpose other than mentioned in this report.
- This valuation is done on the basis of information, which the valuer has obtained by information provided by the client about the premises and location of the surrounding area and also prevailing rates in the surrounding area, and further subject to document as mentioned in valuation report.
- 3. This valuer should not be held responsible for authentication of documents, clear title and other such related matters. For that purpose Latest Legal Opinion should be sought.

PART III- DECLARATION

I hereby declare that

- (a) The information furnished in part I is true and correct to the best of my knowledge and belief;
- (b) I have no direct or indirect interest in the property valued:







ANNEXURE TO FORM 0-1

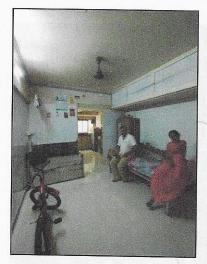
Technical details

Main Building

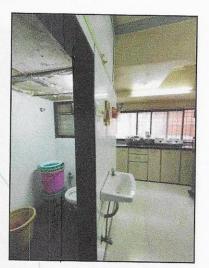
	recinical details		
1.	No. of floors and height of each floor	Ground + 6 Upper Floors	
2.	Plinth area floor wise as per IS 3361-1966	N.A. as the said property is a Residential Tenement situated on 1st Floor	
3	Year of construction	2003 (As per part occupancy certificate)	
	The state of the s	40 Years Subject to proper, preventive periodic	
4	Estimated future life	maintenance & structural repairs	
	Type of construction- load bearing	R.C.C. Framed Structure	
5	walls/RCC frame/ steel frame	17.0.0. Trained off addition	
6	Type of foundations	R.C.C. Foundation	
7	Walls	All external walls are 9" thick and partition walls are 6" thick.	
8	Partitions	6" thick brick wall	
9	Doors and Windows	Teak wood door frame with flush shutters Aluminum sliding windows	
10	Flooring	Vitrified tiles flooring	
11	Finishing	Cement plastering	
12	Roofing and terracing	R.C.C. Slab	
13	Special architectural or decorative features,	No	
	if any	A second of	
14	(i) Internal wiring – surface or	Concealed electrification	
	conduit		
	(ii) Class of fittings: Superior/	Concealed plumbing	
15	Ordinary/ Poor. Sanitary installations	1	
10	(i) No. of water closets	As per Requirement	
	(ii) No. of lavatory basins	/ to pol moduli on an	
	(iii) No. of urinals		
	(iv) No. of sink		
16	Class of fittings: Superior colored / superior	Ordinary	
	white/ordinary.	trateCroate	
17	Compound wall	Not Provided TECTE	
	Height and length		
18	Type of construction No. of lifts and capacity	1 Lift	
	Underground sump – capacity and type of	R.C.C tank	
19	construction	TWO COMM	
20	Over-head tank	R.C.C tank on terrace	
20	Location, capacity		
	Type of construction		
21	Pumps- no. and their horse power	May be provided as per requirement	
22	Roads and paving within the compound	Cement concrete in open spaces, etc.	
	approximate area and type of paving		
23	Sewage disposal – whereas connected to	Connected to Municipal Sewerage System	
	public sewers, if septic tanks provided, no.		
	and capacity		



Actual site photographs

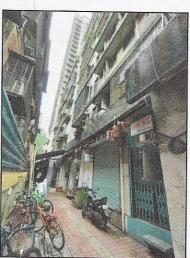
















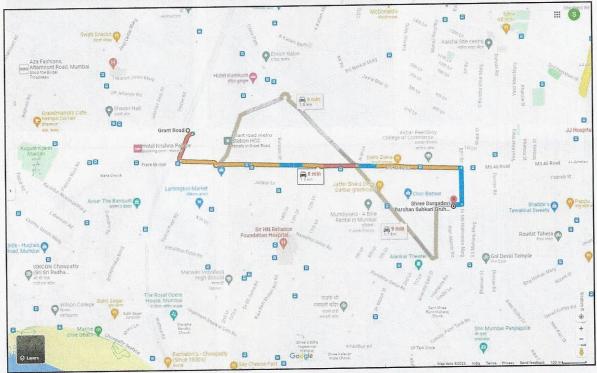




Route Map of the property







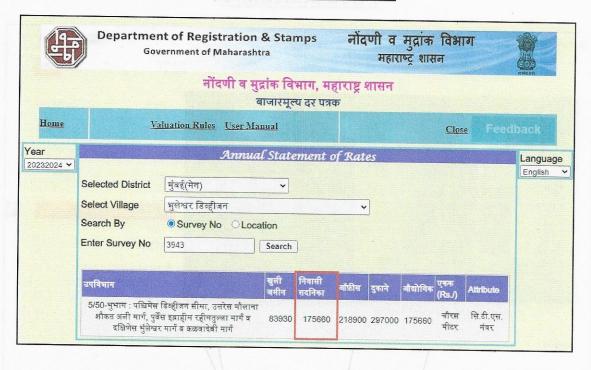
<u>Latitude Longitude - 18°57'36.8"N 72°49'36.7"E</u>

Note: The Blue line shows the route to site from nearest railway station (Grant Road – 1.5 Km.)





Ready Reckoner Rate



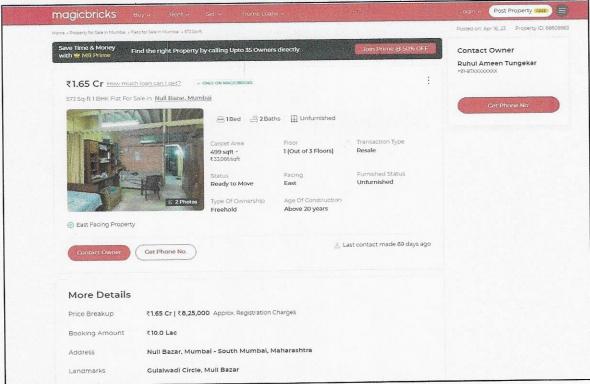






Price Indicators

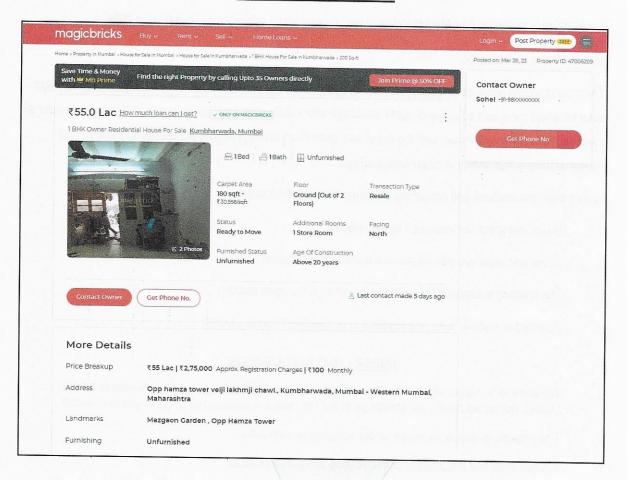








Price Indicators









DEFINITION OF VALUE FOR THIS SPECIFIC PURPOSE

This exercise is to assess Fair Market Value of the property under reference as on 04th July 2023.

The term Value is defined as

"The most probable price, as of a specified date, in cash, terms equivalent to cash, or in other precisely revealed terms for which the specified property rights would sell after reasonable exposure in a competitive market under all conditions requisite to a fair sale, with the buyer and seller each acting prudently knowledgeably and for self interest assuming that neither is under undue duress".

Fundamental assumptions and conditions presumed in this definition are:

- 1. Buyer and seller are motivated by self-interest.
- Buyer and seller are well informed and are acting prudently.
- 3. The property is exposed for a reasonable time on the open market.
- 4. Payment is made in cash or equivalent or in specified financing terms.

UNDER LYING ASSUMPTIONS

- We assume no responsibility for matters of legal nature affecting the property appraised or the title thereto, nor do we render our opinion as to the title, which is assumed to be good and marketable.
- The property is valued as though under responsible ownership.
- It is assumed that the property is free of liens and encumbrances.
- 4. It is assumed that there are no hidden or unapparent conditions of the subsoil or structure that would render it more or less valuable. No responsibility is assumed for such conditions or for engineering that might be required to discover such factors.
- 5. There is no direct/ indirect interest in the property valued.
- 6. The rates for valuation of the property are in accordance with the Govt. approved rates and prevailing market rates.



DECLARATION OF PROFESSIONAL FEES CHARGED

We hereby declare that, our professional fees are not contingent upon the valuation findings. However, if the statute AND/OR clients demands that, the fees should be charged on the percentage of assessed value then, with the full knowledge of the AND/OR end user, it is being charged accordingly.

VALUATION OF THE PROPERTY PREMISES

Considering various parameters recorded herein above, existing economic scenario, and the information that is available with reference to the development of neighborhood and method selected for valuation, we are of the opinion that, the property premises can be assessed and valued for banking purpose as on day for ₹ 75,19,500.00 (Rupees Seventy Five Lakh Nineteen Thousand Five Hundred Only).

For VASTUKALA CONSULTANTS (I) PVT. LTD.

MANOJ BABURAO

Director

Auth. Sign.

Manoj B. Chalikwar

Registered Valuer Chartered Engineer (India) Reg. No. CAT-I-F-1763

Cosmos Emp. No. H.O./Credit/67/2019-20



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