PROFORMA INVOICE

Vastukala Consultants (I) Pvt Ltd Invoice No. Dated B1-001,U/B FLOOR, PG-1295/23-24 BOOMERANG, CHANDIVALI FARM ROAD, 27-Jun-23 **Delivery Note** ANDHERI-EAST 400072 Mode/Terms of Payment GSTIN/UIN: 27AADCV4303R1ZX AGAINST REPORT State Name: Maharashtra, Code: 27 Reference No. & Date. Other References E-Mail: accounts@vastukala.org Buyer (Bill to) Buyer's Order No. Dated COSMOS BANK - VILEPARLE EAST Vile Parle (East) Branch Dispatch Doc No. **Delivery Note Date** Pratik Evenue, Ground Floor, Opp. Shivsagar Hotel, 002161 / 2301296 Nehru Road, Vile Parle (East), Dispatched through Destination Mumbai - 400 057, : 27AAAAT0742K1ZH GSTIN/UIN Terms of Delivery State Name : Maharashtra, Code: 27 SI Particulars HSN/SAC **GST** No. Amount Rate 1 **VALUATION FEE** 997224 18 % (Technical Inspection and Certification Services) 4,000.00 **CGST** 360.00 SGST 360.00 Total In₹ 4,720.00 Amount Chargeable (in words) Indian Rupee Four Thousand Seven Hundred Twenty Only E. & O.E HSN/SAC Taxable Central Tax State Tax Total Value Rate Rate Amount 997224 Amount Tax Amount 4,000.00 9% 360.00 9% 360.00 720.00 Total 4,000.00 360.00 360.00 720.00 Tax Amount (in words): Indian Rupee Seven Hundred Twenty Only Company's Bank Details Bank Name : The Cosmos Co-Operative Bank Ltd A/c No. 0171001022668 Branch & IFS Code: Vileparle & COSB0000017 Mrs. Neeta Digant Bhansali (nee Neeta Diwakar Datar) - Residential Flat No. 502, 5th Floor, "State Bank of India Employees Devangini Co-op. Hsg. Soc. Ltd." Shahaji Raje Marg, Vile Parle (East), Mumbai – 400 057, State – Maharashtra, Country – India Company's PAN : AADCV4303R Declaration UPI Virtual ID : Vastukala@icici NOTE – AS PER MSME RULES INVOICE NEED TO BE CLEARED WITHIN 45 DAYS OR INTEREST for Vastukala Consultants (I) Pvt Ltd CHARGES APPLICABLE AS PER THE RULE.

This is a Computer Generated Invoice



MSME Registration No. - 27222201137



Authorised Signatory







Valuation Report of the Immovable Property



Details of the property under consideration:

Name of Owner: Mrs. Neeta Digant Bhansali (nee Neeta Diwakar Datar)

Residential Flat No. 502, 5th Floor, "State Bank of India Employees Devangini Co-op. Hsg. Soc. Ltd.", Shahaji Raje Marg, Vile Parle (East), Mumbai - 400 057, State - Maharashtra, Country - India.

Latitude Longitude - 19°06'34.3"N 72°51'01.3"E

create

Cosmos Bank

Vile Parle Branch

Pratik Evenue, Ground Floor, Opp. Shivsagar Hotel, Nehru Road, Vile Parle (East), Mumbai - 400 057, State - Maharashtra, Country - India.



Our Pan India Presence at :

Mumbai 💡 Thane

P Delhi NCR P Nashik

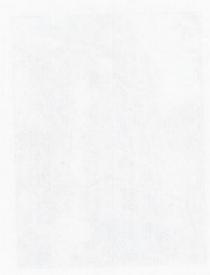
Aurangabad Pune **Nanded**

Indore

Rajkot R Raipur Ahmedabad 🖓 Jaipur

Regd. Office: B1-001, U/B Floor, Boomerang, Chandivali Farm Road, Andheri (East), Mumbai - 400 072, (M.S.), INDIA

TeleFax: +91 22 28371325/24



Cosmac Bank

CIN: U74120MH2010PTC207869 MSME Reg. No.: UDYAM-MH-18-0083617 An ISO 9001:2015 Certified Company





Valuation Report Prepared For: Cosmos Bank / Vile Parle Branch / Mrs. Neeta Digant Bhansali (002161/2301296)

Page 2 of 16

Vastu/Mumbai/06/2023/002161/2301296 27/11-397-NIPA

Date: 27.06.2023

VALUATION OPINION REPORT

The property bearing Residential Flat No. 502, 5th Floor, "State Bank of India Employees Devangini Co-op. Hsg. Soc. Ltd.", Shahaji Raje Marg, Vile Parle (East), Mumbai – 400 057, State – Maharashtra, Country – India belongs to Mrs. Neeta Digant Bhansali (nee Neeta Diwakar Datar).

Boundaries of the property.

North

Laxmi Palace 'B' Wing

South

Udayanjali Building

East

Slum Area

West

Deepanjali Apartment

Considering various parameters recorded, existing economic scenario, and the information that is available with reference to the development of neighborhood and method selected for valuation, we are of the opinion that, the property premises can be assessed and valued for banking purpose for ₹ 2,62,11,444.00 (Rupees Two Crore Sixty Two Lakh Eleven Thousand Four Hundred Forty Four Only).

The valuation of the property is based on the documents produced by the concern. Legal aspects have not been taken into considerations while preparing this valuation report.

Hence certified

For VASTUKALA CONSULTANTS (I) PVT,

Sharadkumar B. Chalikwar

Digitally signed by Sharadkumar B. Chalikwar DN: cn=Sharadkumar B, Chalikwar o=Vastukala Consultants (I) Pvt. Ltd., ou=CMD, email=cmd@vastukala.org, c=IN Date: 2023.06.27 12:55:10 +05'30'

Auth. Sign.

Director

Sharadkumar B. Chalikwar

Registered Valuer Chartered Engineer (India) Reg. No. CAT-I-F-1763

Cosmos Emp. No. H.O./Credit/67/2019-20



Our Pan India Presence at :

Mumbai Thane P Delhi NCR

Aurangabad Nanded

P Nashik

Indore 🗣 Ahmedabad 💡 Jaipur

Rajkot 🖁 Raipur Regd. Office: B1-001, U/B Floor, Boomerang, Chandivali Farm Road, Andheri (East), **Mumbai** - 400 072, (M.S.), INDIA

TeleFax: +91 22 28371325/24

Valuation Report of Residential Flat No. 502, 5th Floor, "State Bank of India Employees Devangini Co-op. Hsg. Soc. Ltd.", Shahaji Raje Marg, Vile Parle (East), Mumbai – 400 057, State – Maharashtra, Country – India

Form 0-1

(See Rule 8 D)

REPORT OF VALUATION OF IMMOVABLE PROPERTY (OTHER THAN AGRICULTURAL LANDS, PLANTATIONS, FORESTS, MINES AND QUARRIES)

GENERAL:

1	Purpose for which the valuation is made	To assess the Fair Market Value as on 27.06.2023 for Bank Loan Purpose
2	Date of inspection	27.06.2023
3	Name of the owner/ owners	Mrs. Neeta Digant Bhansali (nee Neeta Diwakar Datar).
4	If the property is under joint ownership / co- ownership, share of each such owner. Are the shares undivided?	Sole Ownership
5	Brief description of the property	Address: Residential Flat No. 502, 5th Floor, "State Bank of India Employees Devangini Coop. Hsg. Soc. Ltd.", Shahaji Raje Marg, Vile Parle (East), Mumbai – 400 057, State – Maharashtra, Country – India. Contact Person: Mrs. Neeta Bhansali (Owner) Mobile No. 9820350107
	Leading street word no	Shahaji Raje Marg
6	Location, street, ward no	C.T.S. No. 252/7 of Village - Vile Parle (East)
7	Survey/ Plot no. of land Is the property situated in residential/ commercial/ mixed area/ Residential area?	Residential Area
9	Classification of locality-high class/ middle class/poor class	Middle Class
10	Proximity to civic amenities like schools, Hospitals, Units, market, cinemas etc.	All the amenities are available in the vicinity
11	Means and proximity to surface communication by which the locality is served	Served by Buses, Taxies, Auto and Private cars
	LAND	
12	Area of Unit supported by documentary proof. Shape, dimension and physical features	Carpet Area in Sq. Ft. = 870.00 (Area as per actual site measurement)
		Carpet Area in Sq. Ft. = 858.00 (Area as per Agreement for Sale)
		Built Up Área in Sq. Ft. = 1022.00 (Area as per Release Deed)
13	Roads, Streets or lanes on which the land is abutting	Shahaji Raje Marg
14	If freehold or leasehold land	Free hold





15	lea	leasehold, the name of Lessor/lessee, nature of ase, date of commencement and termination of ase and terms of renewal of lease.	of of	
		(i) Initial Premium	N. A.	
		(ii) Ground Rent payable per annum(iii) Unearned increased payable to the Lessor in the event of sale or transfer	THE RESOLUTION CHEST WHITE THE STATE OF THE	
16	use of land? If so, attach a copy of the covenant.		As per documents	
17	attach a copy of the covenant		Information not available	
18	Does the land fall in an area included in any Town Planning Scheme or any Development Plan of Government or any statutory body? If so, give Particulars.		Information not available	
19	deve	any contribution been made towards elopment or is any demand for such ribution still outstanding?	Information not available	
20	for a	the whole or part of the land been notified acquisition by government or any statutory ?? Give date of the notification.	No	
21		ch a dimensioned site plan	N.A.	
2		ROVEMENTS	/	
22	Attach plans and elevations of all structures standing on the land and a lay-out plan.		Information not available	
23	Furnish technical details of the building on a separate sheet (The Annexure to this form may be used)		Attached	
24	Is the	building owner occupied/ tenanted/ both?	Owner Occupied	
	If the property owner occupied, specify portion and extent of area under owner-occupation		Fully Occupied and e	
25	What Perce	is the Floor Space Index permissible and entage actually utilized?	Floor Space Index permissible - As per MCGM norms Percentage actually utilized - Details not available	
26	RENT	S	от мимло	
	(i) ·	Names of tenants/ lessees/ licensees, etc	N.A.	
2	(ii)	Portions in their occupation	N.A.	
	(iii)		₹ 55,000.00 Expected rental income per month	









	(iv) Gross amount received for the whole property	N.A.
7	Are any of the occupants related to, or close to business associates of the owner?	N.A.
28	Is separate amount being recovered for the use of fixtures, like fans, geysers, refrigerators, cooking ranges, built-in wardrobes, etc. or for services charges? If so, give details	N. A.
29	Give details of the water and electricity charges, If any, to be borne by the owner	N. A.
30	Has the tenant to bear the whole or part of the cost repairs and maintenance? Give particulars	N. A. (R)
31	If a lift is installed, who is to bear the cost of maintenance and operation- owner or tenant?	N. A.
32	If a pump is installed, who is to bear the cost of maintenance and operation- owner or tenant?	N. A.
33	Who has to bear the cost of electricity charges for lighting of common space like entrance hall, stairs, passage, compound, etc. owner or tenant?	N. A.
34	What is the amount of property tax? Who is to bear it? Give details with documentary proof	Information not available
35	Is the building insured? If so, give the policy no., amount for which it is insured and the annual premium	Information not available
36	Is any dispute between landlord and tenant regarding rent pending in a court of rent?	<u> </u>
37	Has any standard rent been fixed for the premises under any law relating to the control of rent?	N. A.
	SALES	toto Croote
38	Give instances of sales of immovable property in the locality on a separate sheet, indicating the Name and address of the property, registration No., sale price and area of land sold.	
39	Land rate adopted in this valuation	N. A. as the property under consideration is a Residential Flat in a building. The rate is considered as composite rate.
40	If sale instances are not available or not relied up on, the basis of arriving at the land rate	N. A.
	COST OF CONSTRUCTION	
41	Year of commencement of construction and year of completion	Year of Construction – 2004 (As per Documents)
42	- I I I I two-tion b	y N. A.





Valuation Report Prepared For: Cosmos Bank / Vile Parle Branch / Mrs. Neeta Digant Bhansali (002161/2301296)

_					
Pag	e	6	of	1	ŧ

43	For items of work done on contract, produce	N. A.
	copies of agreements	N. A.
44	For items of work done by engaging Labour	N. A
	directly, give basic rates of materials and Labour supported by documentary proof.	N. A.
	Remark:	

PART II- VALUATION

GENERAL:

Under the instruction of Cosmos Bank, Vile Parle Branch to assess fair market value as on 27.06.2023 for Residential Flat No. 502, 5th Floor, "State Bank of India Employees Devangini Co-op. Hsg. Soc. Ltd.", Shahaji Raje Marg, Vile Parle (East), Mumbai – 400 057, State – Maharashtra, Country – India belongs to Mrs. Neeta Digant Bhansali (nee Neeta Diwakar Datar).

We are in receipt of the following documents:

1	Copy of Release Deed dated 22.01.2010 b/w Ms. Medha Diwakar Datar (Releasor) and Mrs. Neeta Digant Bhansali (nee Neeta Diwakar Datar) (The Releasee)
	Copy of Agreement for Sale dated 31.12.2009 b/w M/s. Unique Associates (Developer) and Mrs. Neeta Bhansali & Ms. Medha Datar (Member)
2	Copy of Society Maintenance Bill & Receipts No. 154 dated 22.01,2023
3	Copy of Share Certificate No. 31 dated 24.03.2012

LOCATION:

The said building is located at C.T.S. No. 252/7 of Village - Vile Parle (East). The property falls in Residential Zone. It is at a travelling distance 1.3 Km. from Gundavali Metro station.

BUILDING:

The building under reference is having Stilt + 10 Upper Floors. It is a R.C.C. Framed Structure with 9" thick external walls and 6" thick internal brick walls. The walls are having sand faced plaster from outside. The staircase is of R.C.C. with R.C.C. trades and risers with chequered tile floor finish. The building external condition is Good. The building is used for residential purpose. 5th Floor is having 3 Residential Flat. The building is having 2 Lifts.

Residential Flat:

The residential flat under reference is situated on the 5th Floor. The composition of flat is 3 Bedrooms + Living Room cum Dinning Area + Kitchen + 3 Toilets. (i.e. 3 BHK + 3 Toilets). The residential flat is finished with Vitrified tiles flooring, Teak wood door frame with flush doors, Powder Coated Aluminum sliding windows & concealed electrification & concealed plumbing, Cement plastering.







Valuation as on 27th June 2023

The Carpet Area of the Residential Flat	:	858.00 Sq. Ft.	

Deduct Depreciation:

Year of Construction of the building	:	2004 (As per Documents)
Expected total life of building	:	60 Years
Age of the building as on 2023	1	19 years
Cost of Construction	:	1,022.00 Sq. Ft. X₹ 2,800.00 = ₹ 28,61,600.00
Depreciation {(100-10) X 19 / 60}	:	28.50%
Amount of depreciation		₹ 8,15,556.00
Guideline rate obtained from the Stamp Duty Ready Reckoner for new property	1	₹ 2,26,643.00 per Sq. M. i.e. ₹ 21,056.00 per Sq. Ft.
Guideline rate (after depreciate)		₹ 2,03,068.00 per Sq. M. i.e. ₹ 18,865.00 per Sq. Ft.
Prevailing market rate	:	₹ 31,500.00 per Sq. Ft.
Value of property as on 27.06.2023	:	858.00 Sq. Ft. X ₹ 31,500.00 = ₹ 2,70,27,000.00

(Area of property x market rate of developed land & Residential premises as on 2023 – 24 published in The Indian Valuer's Directory and Reference Book for purpose of valuation. – Depreciation)

Depreciated fair value of the property as on 27.06.2023		₹ 2,70,27,000.00 - ₹ 8,15,556.00 = ₹ 2,62,11,444.00
Total Value of the property		₹ 2,62,11,444.00
The Realizable value of the property		₹ 2,35,90,300.00
Distress value of the property	:	₹ 2,09,69,155.00
Insurable value of the property		₹ 28,61,600.00
Guideline value of the property Think. In r	10V	₹ 1,92,80,030.00

Taking into consideration above said facts, we can evaluate the value of Valuation Residential Flat No. 502, 5th Floor, **"State Bank of India Employees Devangini Co-op. Hsg. Soc. Ltd."**, Shahaji Raje Marg, Vile Parle (East), Mumbai – 400 057, State – Maharashtra, Country – India for this particular purpose at ₹ 2,62,11,444.00 (Rupees Two Crore Sixty Two Lakh Eleven Thousand Four Hundred Forty Four Only) as on 27th June 2023.

NOTES

 I, Sharadkumar B. Chalikwar with my experience and ability to judgment I am of the considered opinion that the fair market value of the property as on 27th June 2023 is ₹ 2,62,11,444.00 (Rupees Two Crore





Valuation Report Prepared For: Cosmos Bank / Vile Parle Branch / Mrs. Neeta Digant Bhansali (002161/2301296)

Page 8 of 16

Sixty Two Lakh Eleven Thousand Four Hundred Forty Four Only). Value varies with time and purpose and hence this value should not be referred for any purpose other than mentioned in this report.

- 2. This valuation is done on the basis of information, which the valuer has obtained by information provided by the client about the premises and location of the surrounding area and also prevailing rates in the surrounding area, and further subject to document as mentioned in valuation report.
- This valuer should not be held responsible for authentication of documents, clear title and other such related matters. For that purpose Latest Legal Opinion should be sought.

PART III- DECLARATION

I hereby declare that

- (a) The information furnished in part I is true and correct to the best of my knowledge and belief;
- (b) I have no direct or indirect interest in the property valued:

Think.Innovate.Create





ANNEXURE TO FORM 0-1

Technical details

Main Building

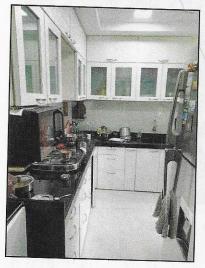
r, preventive periodic epairs ick and partition walls th flush doors, Powde vindows	
er, preventive periodic epairs ick and partition walls	
ick and partition walls th flush doors, Powde	
ick and partition walls th flush doors, Powde	
ick and partition walls th flush doors, Powde	
ick and partition walls th flush doors, Powde	
th flush doors, Powde	
th flush doors, Powde	
th flush doors, Powde	
th flush doors, Powde	
th flush doors, Powde /indows	
th flush doors, Powde	
vindows	
As per Requirement	
vate.Create	
0	
ma/72 - 2000/9	
R.C.C tank on terrace	
requirement	
n spaces, etc.	
Sewerage System	



Actual site photographs

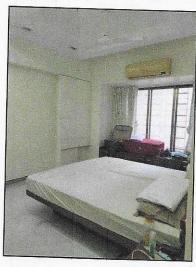
















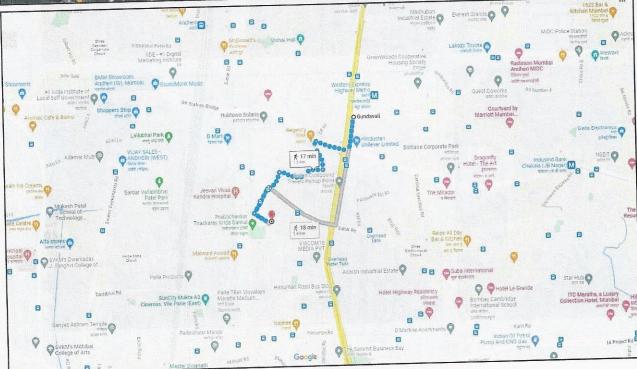




Route Map of the property

Site u/r





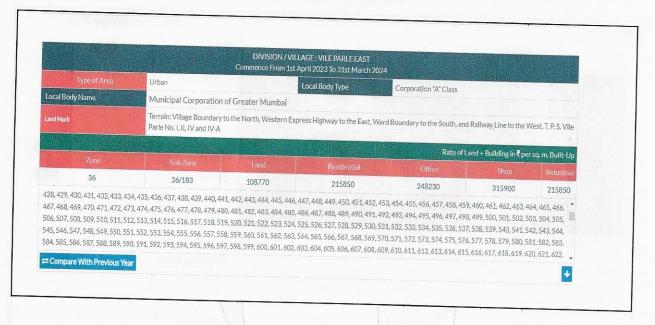
Latitude Longitude - 19°06'34.3"N 72°51'01.3"E

Note: The Blue line shows the route to site from nearest metro station (Gundavali – 1.3 Km.)





Ready Reckoner Rate



Think.Innovate.Create

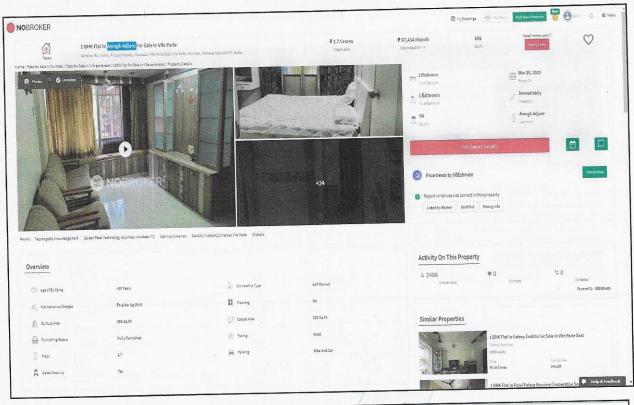


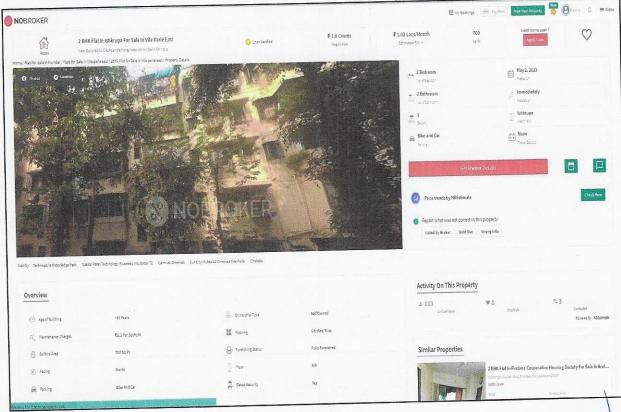




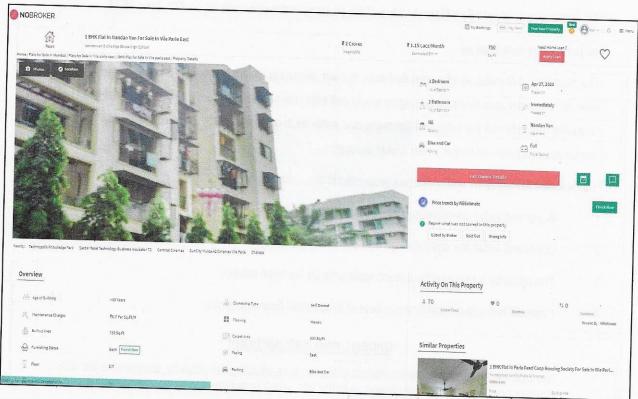


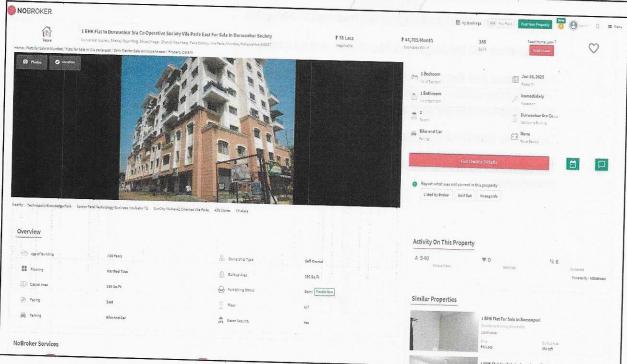
Price Indicators





Price Indicators













DEFINITION OF VALUE FOR THIS SPECIFIC PURPOSE

This exercise is to assess Fair Market Value of the property under reference as on 27th June 2023.

The term Value is defined as

"The most probable price, as of a specified date, in cash, terms equivalent to cash, or in other precisely revealed terms for which the specified property rights would sell after reasonable exposure in a competitive market under all conditions requisite to a fair sale, with the buyer and seller each acting prudently knowledgeably and for self interest assuming that neither is under undue duress".

Fundamental assumptions and conditions presumed in this definition are:

- 1. Buyer and seller are motivated by self-interest.
- 2. Buyer and seller are well informed and are acting prudently.
- 3. The property is exposed for a reasonable time on the open market.
- 4. Payment is made in cash or equivalent or in specified financing terms.

UNDER LYING ASSUMPTIONS

- We assume no responsibility for matters of legal nature affecting the property appraised or the title thereto, nor do we render our opinion as to the title, which is assumed to be good and marketable.
- The property is valued as though under responsible ownership.
- 3. It is assumed that the property is free of liens and encumbrances.
- 4. It is assumed that there are no hidden or unapparent conditions of the subsoil or structure that would render it more or less valuable. No responsibility is assumed for such conditions or for engineering that might be required to discover such factors.
- 5. There is no direct/ indirect interest in the property valued.
- 6. The rates for valuation of the property are in accordance with the Govt. approved rates and prevailing market rates.

DECLARATION OF PROFESSIONAL FEES CHARGED

We hereby declare that, our professional fees are not contingent upon the valuation findings. However, if the statute AND/OR clients demands that, the fees should be charged on the percentage of assessed value then, with the full knowledge of the AND/OR end user, it is being charged accordingly.

VALUATION OF THE PROPERTY PREMISES

Considering various parameters recorded herein above, existing economic scenario, and the information that is available with reference to the development of neighborhood and method selected for valuation, we are of the opinion that, the property premises can be assessed and valued for banking purpose as on day for ₹ 2,62,11,444.00 (Rupees Two Crore Sixty Two Lakh Eleven Thousand Four Hundred Forty Four Only).

For VASTUKALA CONSULTANTS (I) PVT. LID

Sharadkumar B. Chalikwar

Digitally signed by Sharadkumar B. Chalikwar
DN: cn=Sharadkumar B. Chalikwar
O=Vastukala Consultants (I) Pvt. Ltd., ou=CMF
emall=cmd@vastukala.org, c=IN
Date: 2023.06.27 12:55:24 +05:30

Director

Auth. Sign.

Sharadkumar B. Chalikwar

Registered Valuer Chartered Engineer (India) Reg. No. CAT-I-F-1763

Cosmos Emp. No. H.O./Credit/67/2019-20 k.Innovate.Create

