#### PROFORMA INVOICE

Invoice No. Dated Vastukala Consultants (I) Pvt Ltd B1-001,U/B FLOOR, PG-3152/23-24 29-Jun-23 BOOMERANG, CHANDIVALI FARM ROAD. Delivery Note Mode/Terms of Payment ANDHERI-EAST 400072 **AGAINST REPORT** GSTIN/UIN: 27AADCV4303R1ZX Reference No. & Date. Other References State Name: Maharashtra, Code: 27 E-Mail: accounts@vastukala.org Buyer's Order No. Dated Buyer (Bill to) Cosmos Bank-Fort Branch Dispatch Doc No. **Delivery Note Date** Fort Branch 002080 / 2301354 229/231, Perin Nariman Street, Dispatched through Destination Bazar Gate, Fort 400001 GSTIN/UIN : 27AAAAT0742K1ZH State Name : Maharashtra, Code: 27 Terms of Delivery

SI No.	Particulars	/	HSN/SAC	GST Rate	Amount
1	VALUATION FEE (Technical Inspection and Certification Services)	CGST SGST		18 %	15,000.00 1,350.00 1,350.00
		Total	/		₹ 17,700.00

Amount Chargeable (in words)

E. & O.E

#### Indian Rupee Seventeen Thousand Seven Hundred Only

HSN/SAC	Taxable	Cen	tral Tax	Sta	te Tax	Total	
	Value	Rate	Amount	Rate	Amount	Tax Amount	
997224	15,000.00	9%	1,350.00	9% 1,350.00	2,700.00		
Total	15,000.00		1,350.00		1,350.00	2,700.00	

Tax Amount (in words): Indian Rupee Two Thousand Seven Hundred Only

Company's Bank Details

Bank Name : The Cosmos Co-Operative Bank Ltd

A/c No. 0171001022668

Branch & IFS Code: Vileparle & COSB0000017

Mr. Ramprashan Satyanarayan Upadhyay & Mrs. Shanti R. Upadhyay - Residential Bungalow No. 1 (Bungalow No. 4 as per Plan), Type – B, "Landmark", Final Plot No. 60, Eastern Express Highway, Louiswadi,

Panchpakhadi, Thane (West), District – Thane – 400

604, State - Maharashtra, Country - India

Company's PAN

: AADCV4303R

Declaration

NOTE - AS PER MSME RULES INVOICE NEED TO BE CLEARED WITHIN 45 DAYS OR INTEREST CHARGES APPLICABLE AS PER THE RULE. MSME Registration No. - 27222201137

UPI Virtual ID : Vastukala@icici

for Vastukala Consultants (I) Pvt Ltd

sed Signatory

This is a Computer Generated Invoice





CIN: U74120MH2010PTC207869 MSME Reg. No.: UDYAM-MH-18-0083617 An ISO 9001:2015 Certified Company





## Valuation Report of the Immovable Property



#### Details of the property under consideration:

Name of Owner: Mr. Ramprashan Satyanarayan Upadhyay & Mrs. Shanti R. Upadhyay

Residential Bungalow No. 1 (Bungalow No. 4 as per Plan), Type – B, "Landmark", Final Plot No. 60, Eastern Express Highway, Louiswadi, Panchpakhadi, Thane (West), District – Thane – 400 604, State – Maharashtra, Country – India.

Latitude Longitude - 19°11'54.7"N 72°57'43.8"E

#### Valuation Prepared for: Cosmos Bank

Fort Branch

229/231, Perin Nariman Street, Bazar Gate, Fort, Mumbai - 400001, State - Maharashtra, Country - India



Regd. Office: B1-001, U/B Floor, Boomerang, Chandivall Farm Road, Andheri (East), Mumbai - 400 072, (M.S.), INDIA

TeleFax: +91 22 28371325/24 mumbai@vastukala.org

CIN: U74120MH2010PTC207869 MSME Reg. No.: UDYAM-MH-18-0083617 An ISO 9001:2015 Certified Company





Valuation Report Prepared For: Cosmos Bank / Fort Branch / Ramprashan Satyanarayan Upadhyay (2080/2301354)

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Vastu/Mumbai/06/2023/2080/2301354 29/09-455-VS

Date: 29.06.2023

#### **VALUATION OPINION REPORT**

The property bearing Residential Bungalow No. 1 (Bungalow No. 4 as per Plan), Type – B, "Landmark", Final Plot No. 60, Eastern Express Highway, Louiswadi, Panchpakhadi, Thane (West), District – Thane – 400 604, State – Maharashtra, Country – India belongs to Mr. Ramprashan Satyanarayan Upadhyay & Mrs. Shanti R. Upadhyay.

Boundaries of the property.

North : Bungalow No. 7 & 8

South : Kajuwadi Cir Road

East : Landmark CHSL

West : Bungalow No. 2

Considering various parameters recorded, existing economic scenario, and the information that is available with reference to the development of neighborhood and method selected for valuation, we are of the opinion that, the property premises can be assessed and valued for banking purpose for ₹ 3,10,32,187.00 (Rupees Three Crore Ten Lakh Thirty Two Thousand One Hundred Eighty Seven Only).

The valuation of the property is based on the documents produced by the concern. Legal aspects have not been taken into considerations while preparing this valuation report.

Hence certified

#### For VASTUKALA CONSULTANTS (I) PVT. LTD

Sharadkumar B. Chalikwar Digitally signed by Sharadkumar B. Chalikwar DN: cn=Sharadkumar B. Chalikwar, o=Vastukala Consultants (I) PVL. Ltd., ou=CMD, email=cmd@vastukala.org, c=IN Date: 2023.06.29 17:49:06 +05:30\*



Director

Auth. Sign.

#### Sharadkumar B. Chalikwar

Govt. Reg. Valuer Chartered Engineer (India)

Reg. No. (N) CCIT/1-14/52/2008-09 Encl: Valuation report in Form – 01



Regd. Office: B1-001, U/B Floor, Boomerang, Chandivali Farm Road, Andheri (East), Mumbai - 400 072, (M.S.), INDIA

TeleFax : +91 22 28371325/24

mumbai@vastukala.org

## Residential Bungalow No. 1 (Bungalow No. 4 as per Plan), Type – B, "Landmark", Louiswadi, Final Plot No. 60, Eastern Express Highway, Panchpakhadi, Thane (West), District – Thane – 400 604,

#### State - Maharashtra, Country - India.

Form 0-1

(See Rule 8 D)

REPORT OF VALUATION OF IMMOVABLE PROPERTY (OTHER THAN AGRICULTURAL LANDS, PLANTATIONS, FORESTS, MINES AND QUARRIES)

#### **GENERAL**:

1	Purpose for which the valuation is made	To assess the Fair Market Value as on 29.06.2023 for Banking Purpose
2	Date of inspection	23.06.2023
3	Name of the owner/ owners	Mr. Ramprashan Satyanarayan Upadhyay & Mrs. Shanti R. Upadhyay
4	If the property is under joint ownership / co- ownership, share of each such owner. Are the shares undivided?	Joint Ownership (Details of ownership share not available)
5	Brief description of the property	Address: Residential Bungalow No. 1 (Bungalow No. 4 as per Plan), Type – B, "Landmark", Final Plot No. 60, Eastern Express Highway, Louiswadi, Panchpakhadi, Thane (West), District – Thane – 400 604, State – Maharashtra, Country – India.  Contact Person: Mr. Aditya Warkhad (Consultant) Contact No. 88790 80587
6	Location, street, ward no	Eastern Express Highway, Louiswadi, Panchpakhadi, Thane (West)
	Survey/ Plot no. of land	Final Plot No. 60
8	Is the property situated in residential/ commercial/ mixed area/ Residential area?	Residential Area
9	Classification of locality-high class/ middle class/poor class	Middle Class
10	Proximity to civic amenities like schools, Hospitals, Units, market, cinemas etc.	All the amenities are available in the vicinity
11	Means and proximity to surface communication by which the locality is served	Served by Buses, Taxies, Auto and Private cars
	LAND	
12	Area of Unit supported by documentary proof. Shape, dimension and physical features	Ground Floor in Sq. Ft. = 1,145.00  First Floor including balcony in Sq. Ft. = 1,043.00  Room on Second Floor in Sq. Ft. = 255.00  Built Up Area + Terrace in Sq. Ft. = 1,975.00
		(As per Agreement)



13	Roads, Streets or lanes on which the land is abutting	Eastern Express Highway
14	If freehold or leasehold land	Free Hold
15	If leasehold, the name of Lessor/lessee, nature of lease, date of commencement and termination of lease and terms of renewal of lease.	
	(i) Initial Premium	N. A.
	(ii) Ground Rent payable per annum	
	(iii) Unearned increased payable to the	
	Lessor in the event of sale or transfer	(8)
16	Is there any restriction covenant in regard to use of land? If so, attach a copy of the covenant.	As per documents
17	Are there any agreements of easements? If so, attach a copy of the covenant	Information not available
18	Does the land fall in an area included in any Town Planning Scheme or any Development Plan of Government or any statutory body? If so, give Particulars.	Information not available
19	Has any contribution been made towards development or is any demand for such contribution still outstanding?	Information not available
20	Has the whole or part of the land been notified for acquisition by government or any statutory body? Give date of the notification.	No
21	Attach a dimensioned site plan	N.A.
	IMPROVEMENTS	1
22	Attach plans and elevations of all structures standing on the land and a lay-out plan.	Information not available
23	Furnish technical details of the building on a separate sheet (The Annexure to this form may be used)	Attached Ite.Create
24	Is the building owner occupied/ tenanted/ both?	Owner occupied
	If the property owner occupied, specify portion and extent of area under owner-occupation	N.A.
25	What is the Floor Space Index permissible and Percentage actually utilized?	Floor Space Index permissible - As per TMC norms  Percentage actually utilized - Details not available
26	RENTS	
	(i) Names of tenants/ lessees/ licensees, etc	N.A.
	(ii) Portions in their occupation	N.A.





Pac	ie	5	of	1	7

	(iii)	Monthly or annual rent /compensation/license fee, etc. paid by each	₹ 64,000.00 Expected rental income per month
	(iv)	Gross amount received for the whole property	N.A.
27		ny of the occupants related to, or close to ess associates of the owner?	N.A.
28	of fix	parate amount being recovered for the use stures, like fans, geysers, refrigerators, and ranges, built-in wardrobes, etc. or for ses charges? If so, give details	N. A.
29		details of the water and electricity charges, , to be borne by the owner	N. A.
30		the tenant to bear the whole or part of the repairs and maintenance? Give particulars	N. A.
31	1	it is installed, who is to bear the cost of tenance and operation- owner or tenant?	N. A.
32		ump is installed, who is to bear the cost of tenance and operation- owner or tenant?	N. A.
33	for lig	has to bear the cost of electricity charges thing of common space like entrance hall, passage, compound, etc. owner or ot?	N. A.
34		is the amount of property tax? Who is to it? Give details with documentary proof	Information not available
35	no.,	e building insured? If so, give the policy amount for which it is insured and the al premium	Information not available
36		ny dispute between landlord and tenant ding rent pending in a court of rent?	N. A.
37	Has prem of rer	any standard rent been fixed for the ises under any law relating to the control of:	N.A. ite.Create
	SALE	ES	
38	in the Name	instances of sales of immovable property locality on a separate sheet, indicating the and address of the property, registration ale price and area of land sold.	As per sub registrar of assurance records
39	Land	rate adopted in this valuation	N. A. as the property under consideration is an Independent Bungalow. The rate is considered as composite rate.
40		e instances are not available or not relied , the basis of arriving at the land rate	N. A.
	cosi	OF CONSTRUCTION	
41	Year	of commencement of construction and	Year of Completion - 2002 (As per site





Valuation Report Prepared For: Cosmos Bank / Fort Branch / Ramprashan Satyanarayan Upadhyay (2080/2301354) Page 6 of 17

	year of completion	information)			
42	What was the method of construction, by contract/By employing Labour directly/ both?	N. A.			
43	For items of work done on contract, produce copies of agreements	N. A.			
44	For items of work done by engaging Labour directly, give basic rates of materials and Labour supported by documentary proof.	N. A.			
	Remark:				
	As per Agreement and as per site inspection the Bungalow Number is 1. As per Approved Plan it is Bungalow No.4				

#### PART II- VALUATION

#### GENERAL:

Under the instruction of Cosmos Bank, Fort Branch to assess fair market value as on 29.06.2023 for Residential Bungalow No. 1 (Bungalow No. 4 as per Plan), Type – B, "Landmark", Final Plot No. 60, Eastern Express Highway, Louiswadi, Panchpakhadi, Thane (West), District – Thane – 400 604, State – Maharashtra, Country – India belongs to Mr. Ramprashan Satyanarayan Upadhyay & Mrs. Shanti R. Upadhyay.

#### We are in receipt of the following documents:

1	Copy of Deed of Declaration dated 26.03.1999 made by Mr. Ramprasham Satyanarayan Upadhyay &		
	Mrs. Shanti R. Upadhyay.		
2	Copy of Agreement dated 10.06.1995 between M/s. Rainbow Builders (Promoters) & Mr. Ramprashan		
	Satyanarayan Upadhyay & Mrs. Shanti R. Upadhyay (Purchasers).		
3	Copy of Approved Plan vide No. TMC / TDD / 330 / V. P. No. 93/203 dated 07.05.2002 issued by Thane		
	Municipal Cororation.		

#### LOCATION:

The said Bungalow is located on Final Plot No. 60, Village – Panchpakhadi, Taluka & District – Thane. The property falls in Residential Zone. It is at a travelling distance 2.6 Km. from Thane railway station.

#### Bungalow:

The bungalow under reference is of Ground + 1 Upper Floors. It is a R.C.C. Framed Structure with 9" thick external walls and 6" thick internal brick walls. The walls are having sand faced plaster from outside. The external condition of bungalow is Good. It is used for residential purpose. The bungalow is without Lift.

The composition of bungalow is

Ground Floor: Living + Dinning Area + 2 Bedrooms + Pooja Room + Kitchen + 2 WC - Bath + Passage.

First Floor: 3 Bedrooms + Passage + 3 WC - Bath + Balcony.

Second Floor / Terrace : Part Terrae + 1 Room.

It is finished with Vitrified tiles flooring, Granite kitchen platform, Concealed electrification, Cement plastering. Compound wall with M.S. gate





#### Valuation as on 29th June 2023

The Built Up Area of the Residential Bungalow	:	1,975.00.00 Sq. Ft.

#### **Deduct Depreciation:**

Year of Construction of the building	:	2002 (As per site information)
Expected total life of building	:	60 Years
Age of the building as on 2023	:	21 Years
Cost of Construction	:	1,975.00.00 X 2,500.00 = ₹ 49,37,500.00
Depreciation {(100-10) X 21 60}	:	31.50%
Amount of depreciation	:	₹ 15,55,313.00
Guideline rate obtained from the Stamp Duty Ready	:	₹ 1,40,900.00 per Sq. M.
Reckoner for new property		i.e., ₹ 13,090.00 per Sq. Ft.
Guideline rate (after deprecation)	:	₹ 1,22,357.00 per Sq. M.
\ \ \		i.e., ₹ 11,367.00 per Sq. Ft.
Prevailing market rate	:	₹ 16,500.00 per Sq. Ft.
Value of property as on 29.06.2023	:	1,975.00.00 Sq. Ft. X₹ 16,500.00 = ₹ 3,25,87,500.00

(Area of property x market rate of developed land & Commercial premises as on 2023 – 24 published in The Indian Valuer's Directory and Reference Book for purpose of valuation. – Depreciation)

Depreciated fair value of the property as on 29.06.2023	- 63	₹ 3,25,87,500.00 - ₹ 15,55,313.00 =
		₹ 3,10,32,187.00
Total Value of the property	:	₹ 3,10,32,187.00
The realizable value of the property	1	₹ 2,79,28,968.00
Distress value of the property	(4)	₹ 2,48,25,750.00
Insurable value of the property (1,975.00.00 X 2,500.00)	0	₹ 49,37,500.00
Guideline value of the property (1,975.00.00 X 11,367.00)	:	₹ 2,24,49,825.00

Taking into consideration above said facts, we can evaluate the value of Valuation Report of Residential Bungalow No. 1 (Bungalow No. 4 as per Plan), Type – B, "Landmark", Final Plot No. 60, Eastern Express Highway, Louiswadi, Panchpakhadi, Thane (West), District – Thane – 400 604, State – Maharashtra, Country – India for this particular purpose at ₹ 3,10,32,187.00 (Rupees Three Crore Ten Lakh Thirty Two Thousand One Hundred Eighty Seven Only) as on 29th June 2023.



#### **NOTES**

- I, Sharadkumar Chalikwar with my experience and ability to judgment I am of the considered opinion that
  the fair market value of the property as on 29<sup>th</sup> June 2023 is ₹ 3,10,32,187.00 (Rupees Three Crore Ten
  Lakh Thirty Two Thousand One Hundred Eighty Seven Only). Value varies with time and purpose and
  hence this value should not be referred for any purpose other than mentioned in this report.
- 2. This valuation is done on the basis of information, which the valuer has obtained by information provided by the client about the premises and location of the surrounding area and also prevailing rates in the surrounding area, and further subject to document as mentioned in valuation report.
- 3. This valuer should not be held responsible for authentication of documents, clear title and other such related matters. For that purpose Latest Legal Opinion should be sought.

#### PART III- DECLARATION

I hereby declare that

- (a) The information furnished in part I is true and correct to the best of my knowledge and belief;
- (b) I have no direct or indirect interest in the property valued:

#### ANNEXURE TO FORM 0-1

#### Technical details

#### Main Building

		Vale Ciedie
1.	No. of floors and height of each floor	Ground + 1 Upper Floors
2.	Plinth area floor wise as per IS 3361-1966	N.A. as the said property is an Independent bungalow
3	Year of construction	2002 (As per site information)
4	Estimated future life	39 Years Subject to proper, preventive periodic maintenance & structural repairs
5	Type of construction- load bearing walls/RCC frame/ steel frame	R.C.C. Framed Structure
6	Type of foundations	R.C.C. Foundation
7	Walls	Alf external walls are 9" thick and partition walls are 6" thick.





8	Partitions		6" thick brick wall
9	Doors and Windows		MS Gate, Teakwood flush doors, Aluminium sliding windows
10	Flooring		Vitrified tiles flooring
11	Finishing		Cement plastering
12	Roofing and terracing		R.C.C. Slab
13	Special architectural or decorative features, if any		Yes
14	(i)	Internal wiring – surface or conduit	Concealed electrification
	(ii)	Class of fittings: Superior/ Ordinary/ Poor.	Ordinary
15	Sanitary installations		1
	(i)	No. of water closets	As per Requirement
	(ii)	No. of lavatory basins	
	(iii)	No. of urinals	
	(iv)	No. of sink	
16	Class of fittings: Superior colored / superior white/ordinary.		Ordinary
17	Compound wall		6'.0" High, R.C.C. column with B. B. masonry
	Height and length		wall
	Type of construction		
18	No. of lifts and capacity		No Lift
19	Underground sump – capacity and type of construction		R.C.C tank
20	Over-head tank		R.C.C tank on terrace
	Location, capacity		vare, Creare
	Type of construction		
21	Pumps- no. and their horse power		May be provided as per requirement
22	Roads and paving within the compound approximate area and type of paving		Cement concrete in open spaces, etc.
23	Sewage disposal – whereas connected to public sewers, if septic tanks provided, no. and capacity		Connected to Municipal Sewerage System



## **Actual site photographs**















## **Actual site photographs**





## **Actual site photographs**



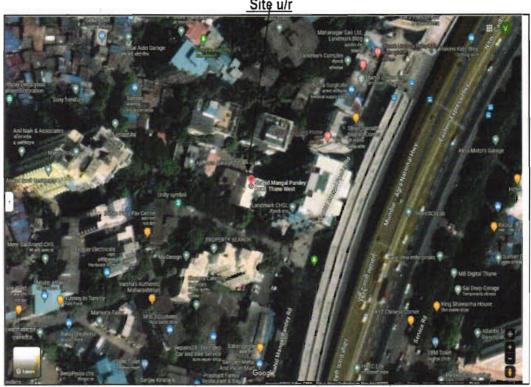


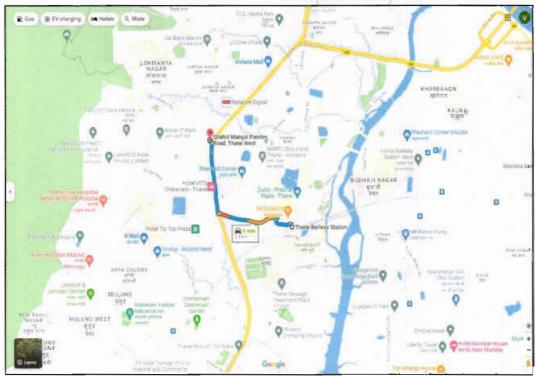






# Route Map of the property Site u/r





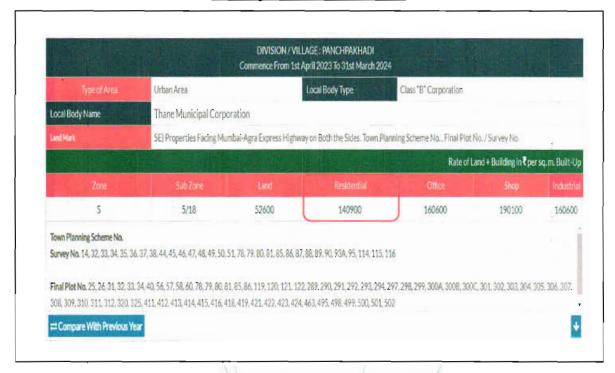
#### Latitude Longitude - 19°11'54.7"N 72°57'43.8"E

Note: The Blue line shows the route to site from nearest railway station (Thane – 2.6 Km.)





### **Ready Reckoner Rate**





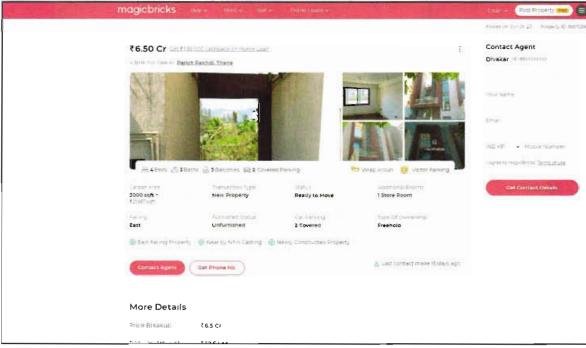






## **Price Indicators**





#### DEFINITION OF VALUE FOR THIS SPECIFIC PURPOSE

This exercise is to assess Fair Market Value of the property under reference as on 29th June 2023.

The term Value is defined as

"The most probable price, as of a specified date, in cash, terms equivalent to cash, or in other precisely revealed terms for which the specified property rights would sell after reasonable exposure in a competitive market under all conditions requisite to a fair sale, with the buyer and seller each acting prudently knowledgeably and for self interest assuming that neither is under undue duress".

Fundamental assumptions and conditions presumed in this definition are:

- Buyer and seller are motivated by self-interest.
- Buyer and seller are well informed and are acting prudently.
- The property is exposed for a reasonable time on the open market.
- 4. Payment is made in cash or equivalent or in specified financing terms.

#### UNDER LYING ASSUMPTIONS

- 1. We assume no responsibility for matters of legal nature affecting the property appraised or the title thereto, nor do we render our opinion as to the title, which is assumed to be good and marketable.
- 2. The property is valued as though under responsible ownership.
- It is assumed that the property is free of liens and encumbrances.
- 4. It is assumed that there are no hidden or unapparent conditions of the subsoil or structure that would render it more or less valuable. No responsibility is assumed for such conditions or for engineering that might be required to discover such factors.
- 5. There is no direct/ indirect interest in the property valued.
- 6. The rates for valuation of the property are in accordance with the Govt. approved rates and prevailing market rates.



#### DECLARATION OF PROFESSIONAL FEES CHARGED

We hereby declare that, our professional fees are not contingent upon the valuation findings. However, if the statute AND/OR clients demands that, the fees should be charged on the percentage of assessed value then, with the full knowledge of the AND/OR end user, it is being charged accordingly.

#### **VALUATION OF THE PROPERTY PREMISES**

Considering various parameters recorded herein above, existing economic scenario, and the information that is available with reference to the development of neighbourhood and method selected for valuation, we are of the opinion that, the property premises can be assessed and valued for banking purpose as on day for ₹ 3,10,32,187.00 (Rupees Three Crore Ten Lakh Thirty Two Thousand One Hundred Eighty Seven Only).

For VASTUKALA CONSULTANTS (I) PVT. LTD.

Sharadkumar B. Chalikwar

Chalikwar
DN: cn=Sharadkumar B. Chalikwar,
o=Vastukala Consultants III Pvt, Ltd.,
ou=CMD, email=cnd@vastukala.org, c=IN
Date: 2023.06.29 17.49.14 +05:30

Director

Auth. Sign.

Sharadkumar B. Chalikwar Govt. Reg. Valuer Chartered Engineer (India) Reg. No. (N) CCIT/1-14/52/2008-09

Think.Innovate.Create

