



## Valuation Report of the Immovable Property



## **Details of the property under consideration:**

Name of Owner: Mr. Dinesh Chhogaram Trivedi

Residential Flat No. 220, 2<sup>nd</sup> Floor, Wing – F, **"Summer Set Co-Op. Hsg. Soc. Ltd."**, Samarth Ramdas Nagar, Village – Navghar, Vasai Road (West), Palghar – 401 102, State – Maharashtra, Country – India.

Latitude Longitude - 19°23'10.5"N 72°49'46.6"E

# Thir Valuation Prepared for: reate Cosmos Bank

Zaveri Bazar

19/21, Cosmos Bank Building, Vithalwadi Zaveri Bazar, Mumbai – 400 002, State - Maharashtra, Country – India.





Regd. Office: B1-001, U/B Floor, Boomerang, Chandivali Farm Road, Andheri (East), Mumbai - 400 072, (M.S.), INDIA

TeleFax: +91 22 28371325/24

mumbai@vastukala.org

CIN: U74120MH2010PTC207869 MSME Reg. No.: UDYAM-MH-18-0083617 An ISO 9001:2015 Certified Company





Valuation Report Prepared For: Cosmos Bank / Zaveri Bazar Branch / Mr. Dinesh Chhogaram Trivedi (2071/2301370)

Page 2 of 16

Vastu/Mumbai/06/2023/2071/2301370 30/12-471-PRDVS

Date: 30.06.2023

### **VALUATION OPINION REPORT**

The property bearing Residential Flat No. 220, 2nd Floor, Wing - F, "Summer Set Co-Op. Hsg. Soc. Ltd.", Samarth Ramdas Nagar, Village – Navghar, Vasai Road (West), Palghar – 401 102, State – Maharashtra, Country India belongs to Mr. Dinesh Chhogaram Trivedi.

Boundaries of the property.

Internal Road & Ganesh Mandir North

South Ramavati Apartment East Railway Track

West Vasai Road

Considering various parameters recorded, existing economic scenario, and the information that is available with reference to the development of neighborhood and method selected for valuation, we are of the opinion that, the property premises can be assessed and valued for banking purpose for ₹ 38,17,812.00 (Rupees Thirty Eight Lakh Seventeen Thousand Eight Hundred Twelve Only).

The valuation of the property is based on the documents produced by the concern. Legal aspects have not been taken into considerations while preparing this valuation report.

Hence certified

## For VASTUKALA CONSULTANTS (I) PVT. LTD.

Think.Innovate



#### Director

Auth. Sign.

Sharadkumar B. Chalikwar

Govt. Reg. Valuer Chartered Engineer (India)

Reg. No. (N) CCIT/1-14/52/2008-09 Cosmos Emp. No. H.O./Credit/67/2019-20

Encl. Valuation Report





Read. Office: B1-001, U/B Floor, Boomerang, Chandivali Farm Road, Andheri (East), Mumbai - 400 072, (M.S.), INDIA

TeleFax: +91 22 28371325/24 

# <u>Valuation Report of Residential Flat No. 220, 2<sup>nd</sup> Floor, Wing – F, "Summer Set Co-Op. Hsg. Soc. Ltd.", Samarth Ramdas Nagar, Village – Navghar, Vasai Road (West), Palghar – 401 102, </u>

State - Maharashtra, Country - India.

Form 0-1

(See Rule 8 D)

REPORT OF VALUATION OF IMMOVABLE PROPERTY (OTHER THAN AGRICULTURAL LANDS, PLANTATIONS, FORESTS, MINES AND QUARRIES)

#### **GENERAL**:

1	Purpose for which the valuation is made	To assess the Fair Market Value as on 30.06.2023 for Bank Loan Purpose
2	Date of inspection	24.06.2023
3	Name of the owner/ owners	Mr. Dinesh Chhogaram Trivedi
4	If the property is under joint ownership / co- ownership, share of each such owner. Are the shares undivided?	Sole Ownership
5	Brief description of the property	Address: Residential Flat No. 220, 2nd Floor, Wing – F, "Summer Set Co-Op. Hsg. Soc. Ltd.", Samarth Ramdas Nagar, Village – Navghar, Vasai Road (West), Palghar – 401 102, State – Maharashtra, Country – India.  Contact Person: Mr. Ramesh Tank (Broker) Contact No. 9763836115
6	Location, street, ward no	Samarth Ramdas Nagar, Village – Navghar, Vasai Road (West), Palghar – 401 102
	Survey/ Plot No. of land	Survey No. 23 (Part)
8	Is the property situated in residential/ commercial/ mixed area/ Residential area?	Residential Area
9	Classification of locality-high class/ middle class/poor class	Middle Class
10	Proximity to civic amenities like schools, Hospitals, Units, market, cinemas etc.	All the amenities are available in the vicinity
11	Means and proximity to surface communication by which the locality is served	Served by Buses, Taxies, Auto and Private cars
	LAND	
12	Area of Unit supported by documentary proof. Shape, dimension and physical features	Carpet Area in Sq. Ft. = 371.00 (Area as per Actual Site Measurement)
		Built Up Area in Sq. Ft. = 475.00 (Area as per Agreement for Sale)
13	Roads, Streets or lanes on which the land is abutting	Samarth Ramdas Nagar, Village – Navghar, Vasai Road (West), Palghar – 401 102
14	If freehold or leasehold land	Free hold





15	lease lease (i	sehold, the name of Lessor/lessee, nature of date of commencement and termination of and terms of renewal of lease.  i) Initial Premium  ii) Ground Rent payable per annum  iii) Unearned increased payable to the Lessor in the event of sale or transfer	N. A.
16		ere any restriction covenant in regard to of land? If so, attach a copy of the nant.	As per documents
17		nere any agreements of easements? If so, n a copy of the covenant	Information not available
18	Town	the land fall in an area included in any Planning Scheme or any Development Plan evernment or any statutory body? If so, give culars.	Information not available
19	devel	any contribution been made towards opment or is any demand for such bution still outstanding?	Information not available
20	Has the whole or part of the land been notified for acquisition by government or any statutory body? Give date of the notification.		No
21	Attach	n a dimensioned site plan	N.A.
	IMPROVEMENTS		
22	Attach plans and elevations of all structures standing on the land and a lay-out plan.		Information not available
23	Furnish technical details of the building on a separate sheet (The Annexure to this form may be used)		Attached
24	Is the	building owner occupied/ tenanted/ both?	Vacant
		property owner occupied, specify portion cutent of area under owner-occupation	ine.Create
25	What is the Floor Space Index permissible and Percentage actually utilized?		Floor Space Index permissible - As per PMC norms  Percentage actually utilized - Details not available
26	REN1	rs	
	(i)	Names of tenants/ lessees/ licensees, etc	N.A.
	(ii)	Portions in their occupation	N.A.
	(iii)	Monthly or annual rent /compensation/license fee, etc. paid by each	₹ 9,500.00 Expected rental income per month





	(iv)	Gross amount received for the whole property	N.A.
27		ny of the occupants related to, or close to ess associates of the owner?	Information not available
28	of fix	parate amount being recovered for the use actures, like fans, geysers, refrigerators, and ranges, built-in wardrobes, etc. or for each charges? If so, give details	N. A.
29		details of the water and electricity charges, , to be borne by the owner	N. A.
30		the tenant to bear the whole or part of the repairs and maintenance? Give particulars	N. A.
31		ft is installed, who is to bear the cost of tenance and operation- owner or tenant?	N. A.
32		ump is installed, who is to bear the cost of tenance and operation- owner or tenant?	N. A.
33	for lig	has to bear the cost of electricity charges ghting of common space like entrance hall, s, passage, compound, etc. owner or ont?	N. A.
34		is the amount of property tax? Who is to it? Give details with documentary proof	Information not available
35	no.,	e building insured? If so, give the policy amount for which it is insured and the al premium	Information not available
36		ny dispute between landlord and tenant ding rent pending in a court of rent?	N. A.
37		any standard rent been fixed for the ises under any law relating to the control nt?	N. A.
	SALI	Think Innove	to Croate
38	in the Name	instances of sales of immovable property locality on a separate sheet, indicating the and address of the property, registration sale price and area of land sold.	As per sub registrar of assurance records
39	Land	rate adopted in this valuation	N. A. as the property under consideration is a Residential Flat in a building. The rate is considered as composite rate.
40		e instances are not available or not relied , the basis of arriving at the land rate	N. A.
	cos	T OF CONSTRUCTION	
41		of commencement of construction and of completion	Year of Completion – 1984 (As per site information)
42		was the method of construction, by act/By employing Labour directly/ both?	N. A.





		Remark:	
44		For items of work done by engaging Labour directly, give basic rates of materials and Labour supported by documentary proof.	N. A.
	43	For items of work done on contract, produce copies of agreements	N. A.

#### **PART II- VALUATION**

#### **GENERAL**:

Under the instruction of Cosmos Bank, Zaveri Bazar Branch to assess fair market value as on 30.06.2023 for Residential Flat No. 220, 2<sup>nd</sup> Floor, Wing – F, **"Summer Set Co-Op. Hsg. Soc. Ltd."**, Samarth Ramdas Nagar, Village – Navghar, Vasai Road (West), Palghar – 401 102, State – Maharashtra, Country – India belongs to **Mr. Dinesh Chhogaram Trivedi.** 

#### We are in receipt of the following documents:

1	Copy of Gift Deed dated 31.03.2022 Between Mr. Jagdish C. Trivedi & Mr. Vishnu C. Trivedi (The
	Donors) and Mr. Dinesh Chhogaram Trivedi (The Donee).

#### **LOCATION:**

The said building is located at Survey No. 23 (Part) of Village Navghar, Vasai Road (West), Palghar – 401 102, State – Maharashtra, Country – India. The property falls in Residential Zone. It is at a walking distance of 450 Mtr. from Vasai Road railway station.

#### **BUILDING:**

The building under reference is having Ground + 2 Upper Floors. It is a R.C.C. Framed Structure with 9" thick external walls and 6" thick internal brick walls. The walls are having sand faced plaster from outside. The building external condition is Normal. The building is used for residential purpose. 2<sup>nd</sup> Floor is having 4 Residential Flats. Building is without lift.

#### **Residential Flat:**

The residential flat under reference is situated on the 2<sup>nd</sup> Floor. It consists of 1 Bedroom + Living Room + Kitchen + WC + Bath + Passage. (i.e. 1 BHK + WC + Bath). The residential flat is finished by flooring with carpet, Teak wood door frame with flush shutters, Powder Coated Aluminum sliding windows & Casing Capping electrification & Concealed plumbing.





#### Valuation as on 30th June 2023

The Built Up Area of the Residential Flat	:	475.00 Sq. Ft.

#### **Deduct Depreciation:**

Year of Construction of the building	:	1984 (As per site information)
Expected total life of building	:	60 Years
Age of the building as on 2023	:	39 Year
Cost of Construction	:	475.00 X 2,500.00 = ₹ 11,87,500.00
Depreciation {(100-10) X 39 / 60}	:	58.50%
Amount of depreciation	: ,	₹ 6,94,688.00
Guideline rate obtained from the Stamp Duty Ready	:/	₹ 53,280.00 per Sq. M.
Reckoner for new property		i.e. ₹ 4,950.00 per Sq. Ft.
Guideline rate (after deprecation)		₹ 38,975.00 per Sq. M.
		i.e. ₹ 3,621.00 per Sq. Ft.
Prevailing market rate	:	₹ 9,500.00 per Sq. Ft.
Value of property as on 30.06.2023	:	475.00 Sq. Ft. X ₹ 9,500.00 = ₹ 45,12,500.00

(Area of property x market rate of developed land & Residential premises as on 2023 - 24published in The Indian Valuer's Directory and Reference Book for purpose of valuation. – Depreciation)

Total Value of the property as on 30.06.2023	: ₹ 45,12,500.00 - 6,94,688.00 =
	₹ 38,17,812.00
The realizable value of the property	: ₹ 38,17,812.00
Distress value of the property	: ₹ 30,54,250.00
Insurable value of the property (475.00 X 2,500.00)	: ₹11,87,500.00
Guideline value of the property (475.00 X 3,621.00)	: ₹ 17,19,975.00
Think.lnnc	vate.Create

Taking into consideration above said facts, we can evaluate the value of Valuation Report of Residential Flat No. 220, 2<sup>nd</sup> Floor, Wing – F, "Summer Set Co-Op. Hsg. Soc. Ltd.", Samarth Ramdas Nagar, Village – Navghar, Vasai Road (West), Palghar – 401 102, State – Maharashtra, Country – India for this particular purpose at ₹ 38,17,812.00 (Rupees Thirty Eight Lakh Seventeen Thousand Eight Hundred Twelve Only) as on 30<sup>th</sup> June 2023.





#### **NOTES**

- 1. I, Sharadkumar Chalikwar with my experience and ability to judgment I am of the considered opinion that the fair market value of the property as on 30<sup>th</sup> June 2023 is ₹ 38,17,812.00 (Rupees Thirty Eight Lakh Seventeen Thousand Eight Hundred Twelve Only). Value varies with time and purpose and hence this value should not be referred for any purpose other than mentioned in this report.
- 2. This valuation is done on the basis of information, which the valuer has obtained by information provided by the client about the premises and location of the surrounding area and also prevailing rates in the surrounding area, and further subject to document as mentioned in valuation report.
- 3. This valuer should not be held responsible for authentication of documents, clear title and other such related matters. For that purpose Latest Legal Opinion should be sought.

#### **PART III- DECLARATION**

I hereby declare that

- (a) The information furnished in part I is true and correct to the best of my knowledge and belief;
- (b) I have no direct or indirect interest in the property valued:

Think.Innovate.Create





#### **ANNEXURE TO FORM 0-1**

#### **Technical details**

### Main Building

1.		rs and height of each floor	Ground + 2 Upper Floors	
2.	Plinth area floor wise as per IS 3361-1966		N.A. as the said property is a Residential Flat	
		•	situated on 2 <sup>nd</sup> Floor	
3	Year of construction 1984 (As per site information)		1984 (As per site information)	
4			21 Years Subject to proper, preventive periodic	
			maintenance & structural repairs	
5	Type of cor	nstruction- load bearing	R.C.C. Framed Structure	
		frame/ steel frame		
6	Type of fou	undations	R.C.C. Foundation	
7	Walls		All external walls are 9" thick and partition walls	
			are 6" thick.	
8	Partitions		6" thick brick wall	
9	Doors and	Windows	Teak wood door frame with flush doors, Powder	
			Coated Aluminium sliding windows	
10	Flooring		Carpet flooring	
11	Finishing		Cement plastering	
12	Roofing an		R.C.C. Slab	
13		chitectural or decorative features,	Yes	
	if any			
14	(i)	Internal wiring – surface or	Casing Capping electrification	
	/m	conduit		
	(ii)	Class of fittings: Superior/	Concealed plumbing	
4.5	0 '' '	Ordinary/ Poor.		
15	Sanitary in:		As as Deguinement	
	(i)	No. of water closets	As per Requirement	
	(ii)	No. of lavatory basins		
	(iii)	No. of urinals		
10	(iv)	No. of sink	Ordinary	
16		tings: Superior colored / superior	erior colored / superior Ordinary	
17	white/ordin		Provided	
17	Height and			
	Type of co		vate.Create	
18		and capacity	No Lift	
		nd sump – capacity and type of	R.C.C tank	
	construction		THE COUNTY	
	Over-head		R.C.C tank on terrace	
	Location, ca			
	Type of cor			
		and their horse power	May be provided as per requirement	
22	Roads and	d paving within the compound	Cement concrete in open spaces, etc.	
		e area and type of paving		
		sposal – whereas connected to	Connected to Municipal Sewerage System	
	•	ers, if septic tanks provided, no.		
i I	and capacit	tv		



## **Actual site photographs**













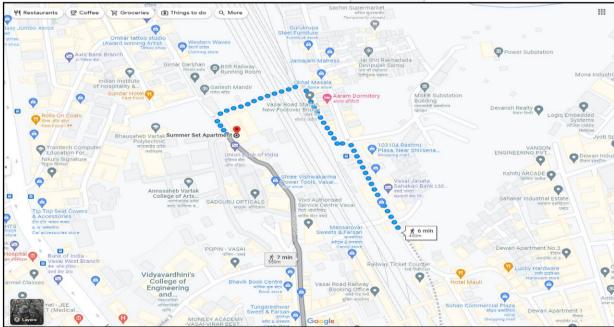






# Route Map of the property Siterulr





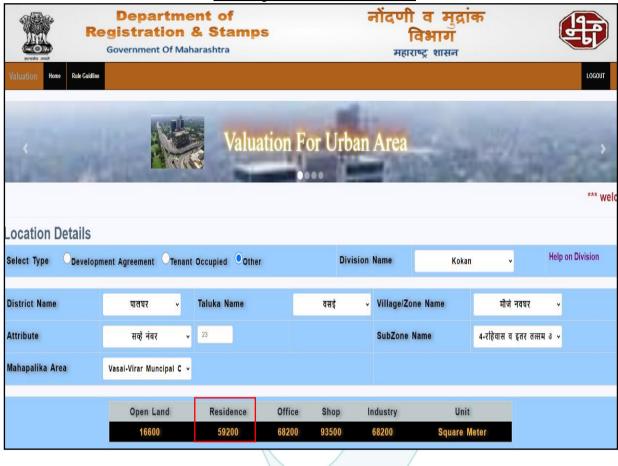
Latitude Longitude - 19°23'10.5"N 72°49'46.6"E

**Note:** The Blue line shows the route to site from nearest railway station (Vasai Road – 450 Mtr.)



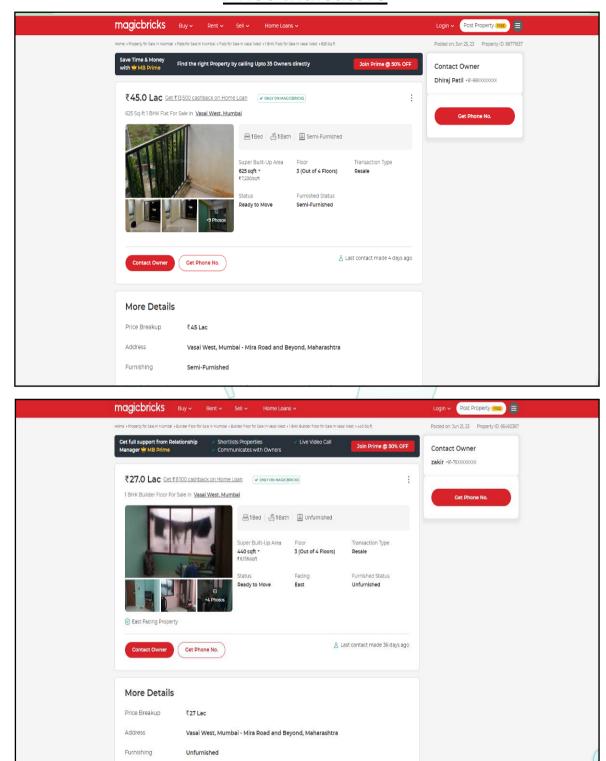


## **Ready Reckoner Rate**



Think.Innovate.Create

## **Price Indicators**



# **Sales Instance**

286479	सूची क्र.2	दुय्यम निबंधक : दु.नि. वसई 1
28/06/2023	2	दस्त क्रमांक : 2864/2023
Note:-Generated Through eSearch		नोदंणी :
Module,For original report please contact concern SRO office.		Regn:63m
	गावाचे नाव : नवघर	
(1)विलेखाचा प्रकार	करारनामा	
(2)मोबदला	3600000	
(3) बाजारभाव(भाडेपटटयाच्या बाबतितपटटाकार आकारणी देतो की पटटेदार ते नमुद करावे)	3027000	
(4) भू.मापन,पोटहिस्सा व घरक्रमांक(असल्यास)	1) पालिकेचे नाव:पालघरइतर वर्णन :, इतर माहिती: , इतर माहिती: गाव मौजे नवघर येथील सर्वे क्र.23(पार्ट)वरील सदिनका क्र.202,दुसरा मजला,आनंद श्रद्धा को-ओप.हा.सो.ली,शास्त्री नगर,नवघर,वसई रोड प 401202(क्षेत्र 550 चौ. फुट सुपर बिल्टअप)( ( Survey Number : 23 (part) ; ) )	
(5) क्षेत्रफळ	51.11 चौ.मीटर	
(6)आकारणी किंवा जुडी देण्यात असेल तेव्हा.	[णा-या/लिहून] 1): नाव:-कमलेश सोमाभाई पटेल वय:-50 पत्ता:-प्लॉट नं: 202, माळा नं: दुसरा मजला , त्वाव किंवा दिवाणी वा किंवा आदेश प , महाराष्ट्र, ठाणे. पिन कोड:-401202 पॅन नं:-ANSPP5801F	
(7) दस्तऐवज करुन देणा-या/लिहून ठेवणा-या पक्षकाराचे नाव किंवा दिवाणी न्यायालयाचा हुकुमनामा किंवा आदेश असल्यास,प्रतिवादिचे नाव व पत्ता.		
(8)दस्तऐवज करुन घेणा-या पक्षकाराचे व किंवा दिवाणी न्यायालयाचा हुकुमनामा किंवा आदेश असल्यास,प्रतिवादिचे नाव व पत्ता	हुकुमनामा ब्लॉक नं: कोळीवाडा, मांगेलवाडी , रोड नं: सांताक्रूझ प , महाराष्ट्र, मुम्बई.   पिन कोड:-400049	
(9) दस्तऐवज करुन दिल्याचा दिनांक	22/02/2023	
(10)दस्त नोंदणी केल्याचा दिनांक	22/02/2023	
(11)अनुक्रमांक,खंड व पृष्ठ	2864/2023	
(12)बाजारभावाप्रमाणे मुद्रांक शुल्क	252000	
(13)बाजारभावाप्रमाणे नोंदणी शुल्क	30000	
(14)शेरा		



#### **DEFINITION OF VALUE FOR THIS SPECIFIC PURPOSE**

This exercise is to assess Fair Market Value of the property under reference as on 30th June 2023.

The term Value is defined as

"The most probable price, as of a specified date, in cash, terms equivalent to cash, or in other precisely revealed terms for which the specified property rights would sell after reasonable exposure in a competitive market under all conditions requisite to a fair sale, with the buyer and seller each acting prudently knowledgeably and for self interest assuming that neither is under undue duress".

Fundamental assumptions and conditions presumed in this definition are:

- 1. Buyer and seller are motivated by self-interest.
- 2. Buyer and seller are well informed and are acting prudently.
- 3. The property is exposed for a reasonable time on the open market.
- 4. Payment is made in cash or equivalent or in specified financing terms.

#### **UNDER LYING ASSUMPTIONS**

- 1. We assume no responsibility for matters of legal nature affecting the property appraised or the title thereto, nor do we render our opinion as to the title, which is assumed to be good and marketable.
- 2. The property is valued as though under responsible ownership.
- 3. It is assumed that the property is free of liens and encumbrances.
- 4. It is assumed that there are no hidden or unapparent conditions of the subsoil or structure that would render it more or less valuable. No responsibility is assumed for such conditions or for engineering that might be required to discover such factors.
- 5. There is no direct/ indirect interest in the property valued.
- 6. The rates for valuation of the property are in accordance with the Govt. approved rates and prevailing market rates.



#### **DECLARATION OF PROFESSIONAL FEES CHARGED**

We hereby declare that, our professional fees are not contingent upon the valuation findings. However, if the statute AND/OR clients demands that, the fees should be charged on the percentage of assessed value then, with the full knowledge of the AND/OR end user, it is being charged accordingly.

#### **VALUATION OF THE PROPERTY PREMISES**

Considering various parameters recorded herein above, existing economic scenario, and the information that is available with reference to the development of neighbourhood and method selected for valuation, we are of the opinion that, the property premises can be assessed and valued for banking purpose as on day for ₹ 38,17,812.00 (Rupees Thirty Eight Lakh Seventeen Thousand Eight Hundred Twelve Only).

For VASTUKALA CONSULTANTS (I) PVT. LTD.

**Director** 

Auth. Sign.

Sharadkumar B. Chalikwar
Govt. Reg. Valuer
Chartered Engineer (India)
Reg. No. (N) CCIT/1-14/52/2008-09
Cosmos Emp. No. H.O./Credit/67/2019-20

Think.Innovate.Create



