PROFORMA INVOICE Vastukala Consultants (I) Pvt Ltd Invoice No. Dated B1-001, U/B FLOOR, PG-1255/23-24 BOOMERANG, CHANDIVALI FARM ROAD, 26-Jun-23 **Delivery Note** Mode/Terms of Payment ANDHERI-EAST 400072 GSTIN/UIN: 27AADCV4303R1ZX Reference No. & Date. State Name: Maharashtra, Code: 27 Other References E-Mail: accounts@vastukala.org Buyer (Bill to) Buyer's Order No. Dated **BANK OF BARODA** Mulund West Anandi Heights Dispatch Doc No. **Delivery Note Date** Shop no.1 anandi heights, ganesh 2064 / 2301258 gawade road, mulund west Dispatched through Destination GSTIN/UIN : 27AAACB1534F3Z4 State Name : Maharashtra, Code : 27 Terms of Delivery SI Particulars HSN/SAC **GST** No. Amount Rate 1 **VALUATION FEE** 997224 18 % (Technical Inspection and Certification Services) 2,500.00 CGST 225.00 SGST 225.00 Total ₹ 2,950.00 Amount Chargeable (in words) Indian Rupee Two Thousand Nine Hundred Fifty Only E. & O.E HSN/SAC Taxable Central Tax State Tax Total Value Rate Amount 997224 Rate Amount Tax Amount 2,500,00 9% 225.00 9% 225.00 450.00 Total 2,500.00 225.00 225.00 450.00 Tax Amount (in words): Indian Rupee Four Hundred Fifty Only Company's Bank Details Bank Name : ICICI BANK LTD A/c No. 340505000531 Branch & IFS Code: THANE CHARAI & ICIC0003405 Remarks:

Mr. Sapaliga Vinaykumar Krishna & Mrs. Kalpana Vinaykumar Sapaliga - Residential Flat No. 1701, 17th Floor, Wing – A2, "Sheth Midori", Hanuman Tekdi, Shiv Vallabh Road, Dahisar (East), Mumbai – 400 068, State – Maharashtra, Country – India

Company's Service Tax No. : AADCV4303RSD001 Company's PAN : AADCV4303R

Declaration

NOTE - AS PER MSME RULES INVOICE NEED TO BE CLEARED WITHIN 45 DAYS OR INTEREST CHARGES APPLICABLE AS PER THE RULE. MSME Registration No. - 27222201137



UPI Virtual ID : VASTUKALATHANE@icici

for Vastukala Consultants (I) Pvt Ltd

Authorised Signatory

This is a Computer Generated Invoice





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CIN: U74120MH2010PTC207869 MSME Reg. No.: UDYAM-MH-18-0083617 An ISO 9001:2015 Certified Company





Valuation Report Prepared For: BOB / Mulund West Anandi Heights Branch / Mr. Sapaliga Vinaykumar Krishna (2064/2301258) Page 2 of 23

Vastu/Thane/06/2023/2064/2301258 25/01-359-PSSH Date: 26.06.2023

VALUATION OPINION REPORT

This is to certify that the property bearing Residential Flat No. 1701, 17th Floor, Wing - A2, "Sheth Midori", Hanuman Tekdi, Shiv Vallabh Road, Dahisar (East), Mumbai - 400 068, State - Maharashtra, Country - India belongs to Mr. Sapaliga Vinaykumar Krishna & Mrs. Kalpana Vinaykumar Sapaliga.

Boundaries of the property.

Wing - A3, Sheth Midori North Shiv Vallabh Road South Avirahi Classique CHSL East Narmada Rekha Apartment West

Considering various parameters recorded, existing economic scenario, and the information that is available with reference to the development of neighborhood and method selected for valuation, we are of the opinion that, the property premises can be assessed for this particular purpose at ₹ 1,19,75,500.00 (Rupees One Crore Nineteen Lakh Seventy Five Thousand Five Hundred Only).

The valuation of the property is based on the documents produced by the concern. Legal aspects have not been taken into considerations while preparing this valuation report.

Hence certified

For VASTUKALA CONSULTANTS (I) PVT. LTD.

MANOJ **BABURAO CHALIKWAR**

Auth. Sign.



Director

Manoj B. Chalikwar

Registered Valuer Chartered Engineer (India) Reg. No. CAT-I-F-1763

Reg. No. IBBI/RV/07/2018/10366

BOB Empanelment No.: ZO:MZ:ADV:46:941

Encl: Valuation report.



www.vastukala.org

Thane: 101, 1st Floor, B Wing, Beth Shalom, Near Civil Hospital, Thane (W) - 400 601, (M.S.), INDIA

E-mail: thane@vastukala.org, Tel.: 80978 82976 / 90216 25621

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💡 Ahmedabad 💡 Jaipur

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Valuation Report of the Immovable Property



Details of the property under consideration:

Name of Owner: Mr. Sapaliga Vinaykumar Krishna & Mrs. Kalpana Vinaykumar Sapaliga

Residential Flat No. 1701, 17th Floor, Wing – A2, "Sheth Midori", Hanuman Tekdi, Shiv Vallabh Road, Dahisar (East), Mumbai - 400 068, State - Maharashtra, Country - India.

Latitude Longitude: 19°14'26.1"N 72°52'14.0"E

Valuation Prepared for: regite

Bank of Baroda

Mulund West Anandi Heights Branch

Shop No.1, Anandi Heights, Ganesh Gawade Road, Mulund (West), Mumbai, State - Maharashtra, Country - India.



Thane: 101, 1st Floor, B Wing, Beth Shalom, Near Civil Hospital, Thane (W) - 400 601, (M.S.), INDIA E-mail: thane@vastukala.org, Tel.: 80978 82976 / 90216 25621

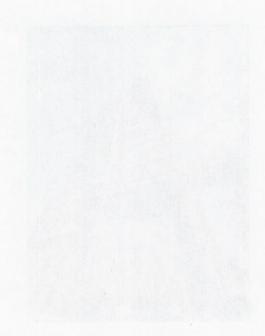
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- TeleFax: +91 22 28371325/24 Mumbai@vastukala.org



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Valuation Report of the Introvable Property



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CIN: U74120MH2010PTC207869 MSME Reg. No.: UDYAM-MH-18-0083617 An ISO 9001:2015 Certified Company





Valuation Report Prepared For: BOB / Mulund West Anandi Heights Branch / Mr. Sapaliga Vinaykumar Krishna (2064/2301258) Page 2 of 23

Vastu/Thane/06/2023/2064/2301258 25/01-359-PSSH

Date: 26.06.2023

VALUATION OPINION REPORT

This is to certify that the property bearing Residential Flat No. 1701, 17th Floor, Wing - A2, "Sheth Midori", Hanuman Tekdi, Shiv Vallabh Road, Dahisar (East), Mumbai - 400 068, State - Maharashtra, Country - India belongs to Mr. Sapaliga Vinaykumar Krishna & Mrs. Kalpana Vinaykumar Sapaliga.

Boundaries of the property.

North

Wing - A3, Sheth Midori

South

Shiv Vallabh Road

East West

Avirahi Classique CHSL

Narmada Rekha Apartment

Considering various parameters recorded, existing economic scenario, and the information that is available with reference to the development of neighborhood and method selected for valuation, we are of the opinion that, the property premises can be assessed for this particular purpose at ₹ 1,19,75,500.00 (Rupees One Crore Nineteen Lakh Seventy Five Thousand Five Hundred Only).

The valuation of the property is based on the documents produced by the concern. Legal aspects have not been taken into considerations while preparing this valuation report.

Hence certified

For VASTUKALA CONSULTANTS (I) PVT. LTD.

MANOJ **BABURAO CHALIKWAR** Director

Auth. Sign.

Manoj B. Chalikwar

Registered Valuer Chartered Engineer (India) Reg. No. CAT-I-F-1763

Reg. No. IBBI/RV/07/2018/10366

BOB Empanelment No.: ZO:MZ:ADV:46:941

Encl: Valuation report.



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🖀 TeleFax: +91 22 28371325/24 mumbai@vastukala.org

Vastukala Consultants (I) Pvt. Ltd.

121, 1st Floor, Ackruti Star, Central Road, MIDC, Andheri (E), Mumbai – 400 093.

To, The Chief Manager, Bank of Baroda Mulund West Anandi Heights Branch Shop No.1, Anandi Heights, Ganesh Gawade Road, Mulund (West), Mumbai, State - Maharashtra, Country - India.

VALUATION REPORT (IN RESPECT OF FLAT)

1	Gen		1	E : M. Just walve of the property for Bank
1.	Purp	ose for which the valuation is made	1	To assess Fair Market value of the property for Bank Loan Purpose.
2.	a)	Date of inspection	:	22.06.2023
	b)	Date on which the valuation is made		26.06.2023
3.	1)	Private Limited (the Promoter) and Mr. Sapaliga (the Purchasers). Conv. of Full Occupancy Certificate No.	Sap . Cl	Occuments) dated 15.09.2017 between Sheth Infraworld aliga Vinaykumar Krishna & Mrs. Kalpana Vinaykumar HE / A-5183 / BP(WS) / AR / OCC / 1 / New dated of Greater Mumbai.
4.	(es)	04.08.2002 issued by Municipal Corporatine of the owner(s) and his / their address with Phone no. (details of share of each her in case of joint ownership) Think.Inn.	: :	Mr. Sapaliga Vinaykumar Krishna & Mrs. Kalpana Vinaykumar Sapaliga Address: Residential Flat No. 1701, 17th Floor, Wing – A2, "Sheth Midori", Hanuman Tekdi, Shiv Vallabh Road, Dahisar (East), Mumbai – 400 068, State – Maharashtra, Country – India. Contact Person: Mr. Vinaykumar Sapaliga (Owner) Contact No. 9930922153 Joint Ownership Details of ownership share is not available
5.		ef description of the property (Includin asehold / freehold etc.)	9	The property is a residential flat located on 17th Floor The composition of flat is 1 Bedrooms + 1 Stud Room + Living Room + Kitchen + 2 Toilets + Passag (i.e., 1.5 BHK With 2 Toilets). The property is at Km. travelling distance from nearest railway statio Dahisar.
5a.		otal Lease Period & remaining period asehold)	(if	: N.A. as the property is freehold.
6.	Lo	ocation of property		:
	(a)			: -
	b)			: Residential Flat No. 1701



Valuation Report Prepared For: BOB / Mulund West Anandi Heights Branch / Mr. Sapaliga Vinaykumar Krishna (2064/2301258) Page 4 of 23

	0)	port Prepared For: BOB / Mulund West Anandi Heights C.T.S. No. / Village		: C.T.S. No. 2400 / F	E / 1 of Village – Dahisar
-	d)	Ward / Taluka		: Taluka - Borivali	- 7 Tul Village – Danisar
-	e)	Mandal / District		: District – Mumbai	
	f)	Date of issue and validity of layout	of		Cortificate
		approved map / plan		assumed that the	Certificate is received may be construction is as per sanctione
	g)	Approved map / plan issuing authority	V	plan.	construction is as per sanctione
	h)	Whether genuineness or authentici	tv	THE NEW YORK STREET	
-	i)	of approved map/ plan is verified			
		Any other comments by ou empanelled valuers on authentic of approved plan	ur of	No	
7.	Posta	address of the property	+	· Posidontial EL ()	
				Dahisar (East). M	. 1701, 17 th Floor, Wing – A2 numan Tekdi, Shiv Vallabh Road lumbai – 400 068, State -
8.	City /		1	iviariarasnira, Countr	V - India
		ential area		Dahisar (East), Mum	pai
	Comm	ercial area	+	No No	
	Indust	rial area		No	i
9.	Classit	ication of the area	+	110	
	i) High	/ Middle / Poor	-	Middle Class	
	ii) Urba	nn / Semi Urban / Rural	1:		
10.	Coming	under Corporation limit / Village	-	Village – Dahisar	
11.	Fallena	ayat / Municipality		Municipal Corporation	of Crooks and
13.	Act) or area / c	er covered under any State / Central enactments (e.g., Urban Land Ceiling notified under agency area/ scheduled antonment area	-	NO .	· · · · · · · · · · · · · · · · · · ·
	North	ions / Boundaries of the property		As per the Deed	Actuals
			:	Details not available	Wing – A3, Sheth Midori
	South		:	Details not available	Shiv Vallabh Road
	East	-		Details not available	
	West	- Inink inno	10	DIP I PONT	Avirahi Classique CHSL
3.1		ion of the	:	Details not available	Narmada Rekha Apartment
0.1	North	ries of the property (Flat)		As per the Deed	Actuals
	South	9 3887-11		Details not available	Flat No. 1702
	East			Details not available	Open Plot
	West			Details not available	Lift
3.2		Longitudo 9 O-		Details not available	Open Plot
4.	Extent of	Longitude & Co-ordinates of the site	:	19°14'26,1"N 72°52'14.	0"E
	LAICHI OI	uie site	:	Carpet Area in Sq. Ft. =	501.00
				(Area as per actual site	measurement)
	Of the patholic exercision because reported to the patholic between the			Carpet Area in Sq. Ft.: (Area as per Agreemer	= 557.00 nt)









Valuation Report Prepared For: BOB / Mulund West Anandi Heights Branch / Mr. Sapaliga Vinaykumar Krishna (2064/2301258) Page 5 of 23

1	tion Report Prepared For: BOB / Mulund West Anandi Heights Brand		Built Up Area in Sq. Ft 609.00
			(Area as per Index II)
5.	Extent of the site considered for Valuation	:	Carpet Area in Sq. Ft. = 557.00
	(least of 13A& 13B)		(Area as per Agreement)
6	Whether occupied by the owner / tenant? If occupied by tenant since how long? Rent received per month.		Owner Occupied
II	APARTMENT BUILDING		
1.	Nature of the Apartment		Residential
2.	Location	:	Debisor
	C.T.S. No.	:	C.T.S. No. 2400 / E / 1 of Village – Dahisar
	Block No.	1	-
	Ward No.	1:	-
	Village / Municipality / Corporation	:	Village – Dahisar
	Door No., Street or Road (Pin Code)		Municipal Corporation of Greater Mumbai Residential Flat No. 1701, 17th Floor, Wing – A2, "Sheth Midori", Hanuman Tekdi, Shiv Vallabh Road Dahisar (East), Mumbai – 400 068, State – Maharashtra, Country – India.
	Description of the locality Residential	+-	Residential
3.	Description of the locality Residential / Commercial / Mixed		
4.	Year of Construction	:	2022 (As per Occupancy Certificate)
5.	Number of Floors	:	3 Basement + Stilt + 22 Upper Floors
	Type of Structure	:	R.C.C. Framed Structure
6. 7.	Number of Dwelling units in the building	1:	4 Flats on 17th Floor
	Quality of Construction	:	Good
8.	Appearance of the Building	1	Good
9.	Maintenance of the Building		Good
10.	Facilities Available		
11.			2 Lifts
	Lift Protected Water Supply		: Municipal Water supply
	Underground Sewerage	11/	Connected to Municipal Sewerage System
	Car parking - Open / Covered		: Along with 1 Car Parking
	Is Compound wall existing?		: Yes
	Is pavement laid around the building		: Yes
		1	
III	FLAT		: 17 th Floor
1	The floor in which the flat is situated	-	: Residential Flat No. 1701
2	Door No. of the flat	-	
3	Specifications of the flat		: R.C.C. Slab
	Roof		Vitrified tiles flooring
	Flooring		: Teak Wood door framed with flush shutter doors
	Doors	-	: Powder Coated Aluminum Sliding windows
	Windows		: Concealed plumbing with C.P. fittings.
	Fittings		Electrical wiring with concealed





Valuation Report Prepared For: BOB / Mulund West Anandi Heights Branch / Mr. Sapaliga Vinaykumar Krishna (2064/2301258) Page 6 of 23

F	Finishing		: Cement Plastering with POP false ceiling
4	House Tax		: lase celling
	Assessment No.		: Details not available
	Tax paid in the name of:		: Details not available
	Tax amount:	1	: Details not available
5	Electricity Service connection No.:	+	: Details not available
2	Meter Card is in the name of:	1	: Details not available
6	How is the maintenance of the flat?	1	: Good
7	Sale Deed executed in the name of		Mr. Sapaliga Vinaykumar Krishna & Mrs. Kalpana Vinaykumar Sapaliga
8	What is the undivided area of land as per Sale Deed?		Details not available
9	What is the plinth area of the flat?	/	Built Up Area in Sq. Ft. = 669.00 (Area as per Index II)
10	What is the floor space index (app.)		As per MCGM norms
11	What is the Carpet Area of the flat?		Carpet Area in Sq. Ft. = 501.00 (Area as per actual site measurement)
10			Carpet Area in Sq. Ft. = 557.00 (Area as per Agreement)
12	Is it Posh / I Class / Medium / Ordinary?	:	Medium
13	Is it being used for Residential or Commercial purpose?	:	Residential purpose
14	Is it Owner-occupied or let out?	:	Owner Occupied
15	If rented, what is the monthly rent?	:	₹ 30,000,00 Expected rental income per month
IV	MARKETABILITY	:	A service Expensed rental income per month
1	How is the marketability?	:	Good
2	What are the factors favouring for an extra Potential Value?		Located in developed area
3	Any negative factors are observed which affect the market value in general?	:	No
/	Rate Think Innov	1.0	ito Crasi
Lav E	After analyzing the comparable sale instances, what is the composite rate for a similar flat with same specifications in the adjoining locality? - (Along with details / reference of at - least two latest deals / transactions with respect to adjacent properties in the areas)		₹ 20,000.00 to ₹ 22,000.00 per Sq. Ft. on Carpet Area
21.0	Assuming it is a new construction, what is the adopted basic composite rate of the flat under valuation after comparing with the specifications and other factors with the flat under comparison (give details). Break – up for the rate		₹ 21,500.00 per Sq. Ft. on Carpet Area
E Line	i) Building + Services	-	₹ 3,000.00 per Sq. Ft.
			S S UNITED NOT CO Et







Valuation Report Prepared For: BOB / Mulund West Anandi Heights Branch / Mr. Sapaliga Vinaykumar Krishna (2064/2301258) Page 7 of 23

	ation Report Prepared For: BOB / Mulund West Anandi Heights Brand ii) Land + others	:	₹ 18,500.00 per Sq. Ft.	
4	Guideline rate obtained from the Registrar's office (an evidence thereof to be enclosed)		₹ 150,425.00 per Sq. M. i.e. ₹ 13,975.00 per Sq. Ft.	
5	Registered Value (if available)		Purchase Value – 81,57,360.00 Document No. – 8994 / 2017 Agreement Date – 15.09.2017	
VI	COMPOSITE RATE ADOPTED AFTER DEPRECIATION			
а	Depreciated building rate Replacement cost of flat with Services (v(3)i)	-	₹ 3,000.00 per Sq. Ft.	
	Age of the building		01 Years (R)	
i i	Life of the building estimated		59 years Subject to proper, preventive periodic maintenance & structural repairs.	
	Depreciation percentage assuming the salvage value as 10%	:	N.A., as the property age is below 5 years	
	Depreciated Ratio of the building	:	-	
b	Total composite rate arrived for Valuation	:	341	
-	Depreciated building rate VI (a)		₹ 3,000.00 per Sq. Ft.	
	Rate for Land & other V (3) ii		₹ 18,500.00 per Sq. Ft.	
	Total Composite Rate	:	₹ 21,500.00 per Sq. Ft. (Including Car Parking)	
	Remarks:			

Sr.	of Valuation: Description	Qty.	Rate per unit (₹)	Estimated Value (₹)
No.	<u> </u>	557.00 Sq. Ft.	21,500.00	1,19,75,500.00
1	Present value of the flat	337.00 Oq. 1 t.	21,000.00	
2	Wardrobes	-/		
3	Showcases			
4	Kitchen arrangements	/		
5	Superfine finish			
6	Interior Decorations			
7	Electricity deposits / electrical fittings, etc.	- Cred	Emrical .	1. 1. 1.
8	Extra collapsible gates / grill works etc.	0.0100		
9	Potential value, if any			
10	Othors			
11	As per current stage of work completion the value of		All III. How to	
	the flat (if flat is under construction)			
12	After 100% completion final value of flat	remailment Marchell		1,19,75,500.00
12	Total Value of the property	36 July 10 4 July 10		1,19,75,500.00

Value of Flat

	1,19,75,500.00
Fair Market Value of the property	1,07,77,950.00
Realizable value of the property	95,80,400.00
Distress Value of the property	93,49,275.00
Guideline value of the property (669.00 X 13,975.00)	20,07,000.00
Insurable value of the property (669.00 X 3,000.00)	





Justification for price / rate

The Market Value of the property is based on facts of markets discovered by us during our enquiries, however the government rate value in this case is less than the market value arrived by us. We are of the opinion that the value arrive by us will prove to be correct if an Auction of the subject property is carried out. As far as Market Value in Index Il is concerned, it is not possible to comment on same, may be government rates are fixed by sampling during same point of time in part and whereas, Market values change every month.

In most of the cases the actual deal amount or Transaction value is not reflected in Index II because of various Market practices. As Valuer, we always try to give a value which is correct reflection of actual transaction value irrespective of any factors in market.

Method of Valuation / Approach

The sales comparison approach uses the market data of sale prices to estimate the value of a real estate property. Property valuation in this method is done by comparing a property to other similar properties that have been recently sold. Comparable properties, also known as comparables, or comps, must share certain features with the property in question. Some of these include physical features such as square footage, number of rooms, condition, and age of the building; however, the most important factor is no doubt the location of the property. Adjustments are usually needed to account for differences as no two properties are exactly the same. To make proper adjustments when comparing properties, real estate appraisers must know the differences between the comparable properties and how to value these differences. The sales comparison approach is commonly used for Residential Flat, where there are typically many comparables available to analyze. As the property is a residential flat, we have adopted Sale Comparison Approach Method for the purpose of valuation. The Price for similar type of property in the nearby vicinity is in the range of ₹ 20,000.00 to ₹ 22,000.00 per Sq. Ft. on Carpet Area. Considering the rate with attached report, current market conditions, demand and supply position, Flat size, location, upswing in real estate prices, sustained demand for Residential Flat, all-round development of commercial and residential application in the locality etc. We estimate ₹ 21,500.00 per Sq. Ft. (after deprecation) on Carpet Area for valuation.

On Carpet Area for valuation. There is no threat of acquisition by Govt. CRZ Provisions not applicable.
Good ₹ 30,000.00 Expected rental income per month Rental Income







Actual site photographs























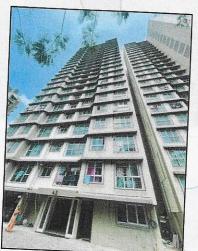




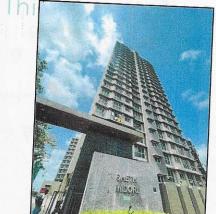
Actual site photographs











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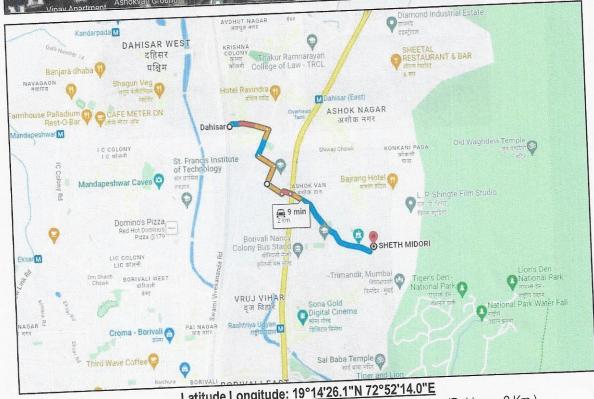




Route Map of the property

Site u/r





Latitude Longitude: 19°14'26.1"N 72°52'14.0"E

Note: The Blue line shows the route to site from nearest railway station (Dahisar – 2 Km.)





Ready Reckoner Rate



Stamp Duty Ready Reckoner Market Value Rate for Flat	136,750.00	· ·		
Increase by 10% on Flat Located on 17th Floor				
Stamp Duty Ready Reckoner Market Value Rate (After Increase) (A)	13,675.00			
Stamp Duty Ready Reckoner Market Value Rate for Land (B)	150,425.00	Sq. Mt,	13,975.00	Sq. Ft.
The difference between land rate and building rate (A – B = C)	-/			- 41
Depreciation Percentage as partiable (D) (A = B = C)	-/-			
Depreciation Percentage as per table (D) (Age of the Building – 1 Years)				
Rate to be adopted after considering depreciation [B + (C x D)]	/-	Sq. Mt.	_	Sq. Ft.

Multi-Storied building with Lift

For residential premises / commercial unit / office on above floor in multistoried building, the rate mentioned in the ready reckoner will be increased as under:

A) On Ground to 4 Floors No increase for all floors from ground to 4 floors 5 Floors to 10 Floors Increase by 5% on units located between 5 to 10 floor 11 Floors to 20 Floors Increase by 10% on units located between 11 to 2 Increase by 15% on units located between 21 to 30 floors 31 Floors and above Increase by 20% on units located an 31 and above	Location of Flat / Commercial Unit in the building	Rate
Increase by 5% on units located between 5 to 10 floo 11 Floors to 20 Floors Increase by 10% on units located between 11 to 2 Increase by 15% on units located between 21 to 30 floors Increase by 15% on units located between 21 to 30 floors	On Ground to 4 Floors	No increase for all floors from
1) 11 Floors to 20 Floors Increase by 3% on units located between 5 to 10 floors Increase by 10% on units located between 11 to 2 Increase by 15% on units located between 21 to 30 floors	5 Floors to 10 Floors	Increase by 59/ are with the day of the form
21 Floors to 30 Floors Increase by 15% on units located between 11 to 2		Increase by 5% on units located between 5 to 10 floors
1 34 Floor 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1		Increase by 10% on units located between 11 to 20 floors
Increase by 20% on units located on 31 and above		increase by 15% on units located between 21 to 30 floors
Table D.D. and above to		Increase by 20% on units located on 31 and above floors

Table - D: Depreciation Percentage Table

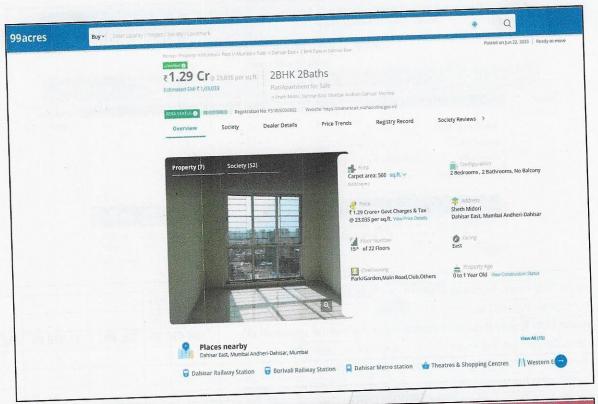
Completed Age of Building in Years	Value in percent after depreciation			
	R.C.C. Structure / other Pukka Structure			
0 to 2 Years	100%	Structure & Kaccha Structure.		
Above 2 & up to 5 Years	95%	100%		
Above 5 Years		95%		
	After initial 5 year for every year 1% depreciation is to be considered. However maximum deduction available as per this shall be 70% of Market Value rate	After initial 5 year for every year 1.5% depreciation is to be considered. However maximum deduction available as per this shall be 85% of Market Value rate		

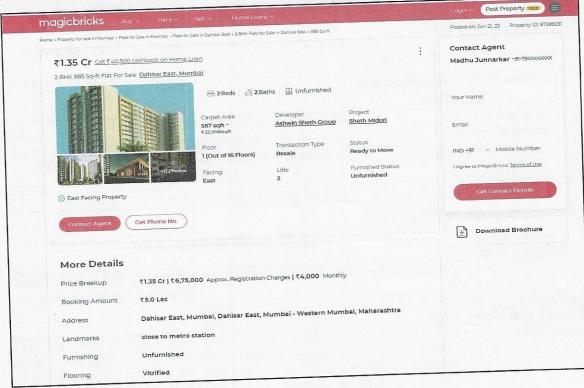






Price Indicators



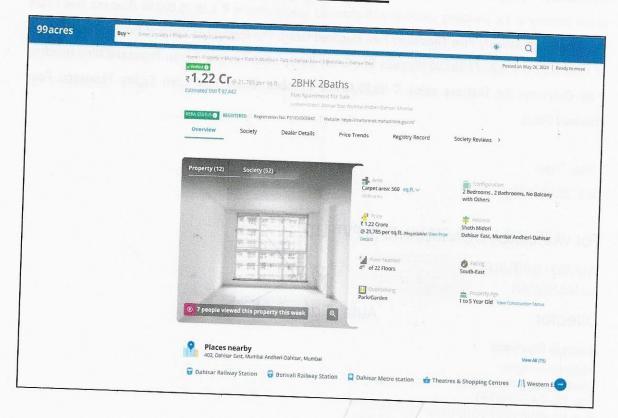








Price Indicators



Think.Innovate.Create







Valuation Report Prepared For. BOB / Mulund West Anandi Heights Branch / Mr. Sapaliga Vinaykumar Krishna (2064/2301258) Page 15 of 23

As a result of my appraisal and analysis, it is my considered opinion that the Fair Market Value for this particular above property in the prevailing condition with aforesaid specification is ₹ 1,19,75,500.00 (Rupees One Crore Nineteen Lakh Seventy Five Thousand Five Hundred Only). The Realizable Value of the above property as of 13.06.2023 is ₹ 1,07,77,950.00 (Rupees One Crore Seven Lakh Seventy Seven Thousand Nine Hundred Fifty Only) and the Distress value ₹ 95,80,400.00 (Rupees Ninety Five Lakh Eighty Thousand Four Hundred Only).

Place: Thane Date: 26.06.2023

For VASTUKALA CONSULTANTS (I) PVT. LTD.

MANOJ BABURAO CHALIKWAR

Digitally signed by MANOU BABURAO CHALKWAR DIV.-CHN, ed-MZYMIKAL CONSULTANTS (I) PRIVATE LIMITED, our-admin, 25.4.20–982.2015;45fad354002e0;59e26855913490c13d336413: 31.15279b17a18b2652; postalCode=400000; nct/hibarresbrra, estralNamber=413666669b26676b263538fc546b17d1bd1 8194628762933275657586; cn=MANOU BABURAO CHAIRWAR Dorre 2023.60.9 12.28=64-01931

Auth. Sign.

Director

Manoj B. Chalikwar

Registered Valuer Chartered Engineer (India) Reg. No. CAT-I-F-1763

Reg. No. IBBI/RV/07/2018/10366

BOB Empanelment No.: ZO:MZ:ADV:46:941

Declaration from the valuer (Annexure – I)	Attached	
Model code of conduct for valuer (Annexure – II)	Attached	

	dersigned has	inspected the property detailed in the Valuatio We are satisfied that the fair and	n Report dated
on ₹	P	(Rupees	
		only).	
Date			Signature (Name Branch Official with seal)





DECLARATION FROM VALUERS

- I, Manoj Chalikwar son of Shri. Baburao Chalikwar declare that:
- a. The information furnished in my valuation report dated 26.06.2023 is true and correct to the best of my knowledge and belief and I have made an impartial and true valuation of the property.
- b. I have no direct or indirect interest in the property valued;
- c. I/ my authorized representative have personally inspected the property on 22.06.2023. The work is not sub contracted to any other valuer and carried out by myself.
- d. I have not been convicted of any offence and sentenced to a term of imprisonment.
- e. I have not been found guilty of misconduct in my professional capacity.
- f. I have read the Handbook on Policy, Standards and procedure for Real Estate Valuation, 2011 of the IBA and this report is in conformity to the "Standards" enshrined for valuation in the Part B of the above handbook to the best of my ability.
- g. I have read the International Valuation Standards (IVS) and the report submitted to the Bank for the respective asset class is in conformity to the "Standards" as enshrined for valuation in the IVS in "General Standards" and "Asset Standards" as applicable.
- h. I abide by the Model Code of Conduct for empanelment of valuer in the Bank. (Annexure IV A signed copy of same to be taken and kept along with this declaration)
- I am valuer registered with Insolvency & Bankruptcy Board of India (IBBI).
- I am Director of the company, who is competent to sign this valuation report.
- k. Further, I hereby provide the following information.





Sr. No.	Particulars	Valuer comment
NO.	background information of the asset being valued;	The property was purchased by Mr. Sapaliga Vinaykumar Krishna & Mrs. Kalpana Vinaykumar Sapaliga from Sheth Infraworld Private Limited vide Agreement for sale dated 15.09.2017.
2.	purpose of valuation and appointing authority	As per the request from Bank of Baroda, Mulund West Anandi Heights Branch to assess value of the property for Bank Loan purpose
3.	identity of the valuer and any other experts involved in the valuation;	Manoj B. Chalikwar – Regd. Valuer Aniket Navale – Valuation Engineer Shobha Kuperkar – Technical Manager Pratibha Shilvanta – Technical Officer
4.	disclosure of valuer interest or conflict, if any;	We have no interest, either direct or indirect, in the property valued. Further to state that we do not have relation or any connection with property owner / applicant directly or indirectly. Further to state that we are an independent Valuer and in no way related to property owner / applicant
5.	date of appointment, valuation date and date of report;	Date of Appointment – 22.06.2023 Valuation Date – 26.06.2023 Date of Report – 26.06.2023
6.	inspections and/or investigations undertaken;	Physical Inspection done on 22.06.2023
7.	nature and sources of the information used or relied upon;	 Market Survey at the time of site visit Ready Reckoner rates / Circle rates Online search for Registered Transactions Online Price Indicators on real estate portals Enquiries with Real estate consultants Existing data of Valuation assignments carried out by us
8.	procedures adopted in carrying out the valuation and valuation standards followed;	
9.	restrictions on use of the report, if any; Think.lnn	This valuation is for the use of the party to whom it is addressed and for no other purpose. No responsibility is accepted to any third party who may use or rely on the whole or any part of this valuation. The valuer has no pecuniary interest that would conflict with the proper valuation of the property.
10.	major factors that were taken into account during the valuation;	real estate prices, sustained demand for Residential Flat, all-round development of commercial an residential application in the locality etc.
11.	account during the valuation;	
12.		e t





Assumptions, Disclaimers, Limitations & Qualifications

Value Subject to Change

The subject appraisal exercise is based on prevailing market dynamics as on 26th June 2023 and does not take into account any unforeseeable developments which could impact the same in the future.

Our Investigations

We are not engaged to carry out all possible investigations in relation to the subject property. Where in our report we identify certain limitations to our investigations, this is to enable the reliant party to instruct further investigations where considered appropriate or where we recommend as necessary prior to reliance. Vastukala Consultants India Pvt. Ltd. (VCIPL) is not liable for any loss occasioned by a decision not to conduct further investigations

Assumptions

Assumptions are a necessary part of undertaking valuations. VCIPL adopts assumptions for the purpose of providing valuation advise because some matters are not capable of accurate calculations or fall outside the scope of our expertise, or out instructions. The reliant party accepts that the valuation contains certain specific assumptions and acknowledge and accept the risk of that if any of the assumptions adopted in the valuation are incorrect, then this may have an effect on the valuation.

Information Supplied by Others

The appraisal is based on the information provided by the client. The same has been assumed to be correct and has been used for appraisal exercise. Where it is stated in the report that another party has supplied information to VCIPL, this information is believed to be reliable but VCIPL can accept no responsibility if this should prove not to be so.

Future Matters

To the extent that the valuation includes any statement as to a future matter, that statement is provided as an estimate and/or opinion based on the information known to VCIPL at the date of this document. VCIPL does not warrant that such statements are accurate or correct.

Map and Plans

Any sketch, plan or map in this report is included to assist the reader while visualising the property and assume no responsibility in connection with such matters.

Site Details

Based on inputs received from Client and site visit conducted, we understand that the subject property is Residential Flat, admeasuring **557.00 Sq. Ft. Carpet Area** in the name **Mr. Sapaliga Vinaykumar Krishna & Mrs. Kalpana Vinaykumar Sapaliga.** Further, VCIPL has assumed that the subject property is free from any encroachment and is available as on the date of the appraisal.







Valuation Report Preparéd For: BOB / Mulund West Anandi Heights Branch / Mr. Sapaliga Vinaykumar Krishna (2064/2301258) Page 19 of 23

Property Title

Mr. Sapaliga Vinaykumar Krishna & Mrs. Kalpana Vinaykumar Sapaliga. For the purpose of this appraisal exercise, we have assumed that the subject property has a clear title and is free from any encumbrances, disputes and claims. VCIPL has made no further enquiries with the relevant local authorities in this regard and does not certify the property as having a clear and marketable title. Further, no legal advice regarding the title and ownership of the subject property has been obtained for the purpose of this appraisal exercise. It has been assumed that the title deeds are clear and marketable.

Environmental Conditions

We have assumed that the subject property is not contaminated and is not adversely affected by any existing or proposed environmental law and any processes which are carried out on the property are regulated by environmental legislation and are properly licensed by the appropriate authorities.

Area

Based on the information provided by the Client, we understand that the Residential Flat, admeasuring 557.00 Sq. Ft. Carpet Area.

Condition & Repair

In the absence of any information to the contrary, we have assumed that there are no abnormal ground conditions, nor archaeological remains present which might adversely affect the current or future occupation, development or value of the property. The property is free from rat, infestation, structural or latent defect. No currently known deleterious or hazardous materials or suspect techniques will be used in the construction of or subsequent alteration or additions to the property and comments made in the property details do not purport to express an opinion about, or advise upon, the condition of uninspected parts and should not be taken as making an implied representation or statement about such parts

Valuation Methodology

For the purpose of this valuation exercise, the valuation methodology used is Direct Comparison Approach Method and proposed Current use / Existing use premise is considered for this assignment.

The Direct Comparison Approach involves a comparison of the property being valued to similar properties that have actually been sold in arms - length transactions or are offered for sale. This approach demonstrates what buyers have historically been willing to pay (and sellers willing to accept) for similar properties in an open and competitive market and is particularly useful in estimating the value of the flat and properties that are typically traded on a unit basis.

In case of inadequate recent transaction activity in the subject micro-market, the appraiser would collate details of older transactions. Subsequently, the appraiser would analyse rental / capital value trends in the subject micro-market in order to calculate the percentage increase / decrease in values since the date of the identified transactions. This percentage would then be adopted to project the current value of the same.





Valuation Report Prepared For: BOB / Mulund West Anandi Heights Branch / Mr. Sapaliga Vinaykumar Krishna (2064/2301258) Page 20 of 23

Where reliance has been placed upon external sources of information in applying the valuation methodologies, unless otherwise specifically instructed by Client and/or stated in the valuation, VCIPL has not independently verified that information and VCIPL does not advise nor accept it as reliable. The person or entity to whom the report is addressed acknowledges and accepts the risk that if any of the unverified information in the valuation is incorrect, then this may have an effect on the valuation.

Not a Structural Survey

We state that this is a valuation report and not a structural survey

Other

All measurements, areas and ages quoted in our report are approximate

Legal

We have not made any allowances with respect to any existing or proposed local legislation relating to taxation on realization of the sale value of the subject property. VCIPL is not required to give testimony or to appear in court by reason of this appraisal report, with reference to the property in question, unless arrangement has been made thereof. Further, no legal advice on any aspects has been obtained for the purpose of this appraisal exercise

Property specific assumptions

Based on inputs received from the client and site visit conducted, we understand that the subject property is Residential Flat, admeasuring 557.00 Sq. Ft. Carpet Area.

ASSUMPTIONS, CAVEATS, LIMITATION AND DISCLAIMERS

- We assume no responsibility for matters of legal nature affecting the property appraised or the title thereto, nor do we render our opinion as to the title, which is assumed to be good and marketable.
- 2. The property is valued as though under responsible ownership.
- 3. It is assumed that the property is free of liens and encumbrances.
- 4. It is assumed that there are no hidden or unapparent conditions of the subsoil or structure that would render it more or less valuable. No responsibility is assumed for such conditions or for engineering that might be required to discover such factors.
- There is no direct/ indirect interest in the property valued.
- 6. The rates for valuation of the property are in accordance with the Govt. approved rates and prevailing market rates.







(Annexure - II)

MODEL CODE OF CONDUCT FOR VALUERS

Integrity and Fairness

- A valuer shall, in the conduct of his/its business, follow high standards of integrity and fairness in all his/its dealings with his/its clients and other valuers.
- 2. A valuer shall maintain integrity by being honest, straightforward, and forthright in all professional relationships.
- A valuer shall endeavour to ensure that he/it provides true and adequate information and shall not misrepresent any facts or situations.
- 4. A valuer shall refrain from being involved in any action that would bring disrepute to the profession.
- 5. A valuer shall keep public interest foremost while delivering his services.

Professional Competence and Due Care

- A valuer shall render at all times high standards of service, exercise due diligence, ensure proper care and exercise independent professional judgment.
- A valuer shall carry out professional services in accordance with the relevant technical and professional standards that may be specified from time to time.
- 8. A valuer shall continuously maintain professional knowledge and skill to provide competent professional service based on up-to-date developments in practice, prevailing regulations / guidelines and techniques.
- 9. In the preparation of a valuation report, the valuer shall not disclaim liability for his/its expertise or deny his/its duty of care, except to the extent that the assumptions are based on statements of fact provided by the company or its auditors or consultants or information available in public domain and not generated by the valuer.
- A valuer shall not carry out any instruction of the client insofar as they are incompatible with the requirements of integrity, objectivity and independence.
- 11. A valuer shall clearly state to his client the services that he would be competent to provide and the services for which he would be relying on other valuers or professionals or for which the client can have a separate arrangement with other valuers.

Independence and Disclosure of Interest

- 12. A valuer shall act with objectivity in his/its professional dealings by ensuring that his/its decisions are made without the presence of any bias, conflict of interest, coercion, or undue influence of any party, whether directly connected to the valuation assignment or not.
- A valuer shall not take up an assignment if he/it or any of his/its relatives or associates is not independent in terms of association to the company.



Valuation Report Prepared For: BOB / Mulund West Anandi Heights Branch / Mr. Sapaliga Vinaykumar Krishna (2064/2301258) Page 22 of 23

- 14. A valuer shall maintain complete independence in his/its professional relationships and shall conduct the valuation independent of external influences.
- 15. A valuer shall wherever necessary disclose to the clients, possible sources of conflicts of duties and interests, while providing unbiased services.
- 16. A valuer shall not deal in securities of any subject company after any time when he/it first becomes aware of the possibility of his / its association with the valuation, and in accordance with the Securities and Exchange Board of India (Prohibition of Insider Trading)Regulations,2015 or till the time the valuation report becomes public, whichever is earlier.
- 17. A valuer shall not indulge in "mandate snatching" or offering "convenience valuations" in order to
- 18. As an independent valuer, the valuer shall not charge success fee.
- 19. In any fairness opinion or independent expert opinion submitted by a valuer, if there has been a prior engagement in an unconnected transaction, the valuer shall declare the association with the company during the last five years.

Confidentiality

20. A valuer shall not use or divulge to other clients or any other party any confidential information about the subject company, which has come to his / its knowledge without proper and specific authority or unless there is a legal or professional right or duty to disclose.

Information Management

- 21. A valuer shall ensure that he/ it maintains written contemporaneous records for any decision taken, the reasons for taking the decision, and the information and evidence in support of such decision. This shall be maintained so as to sufficiently enable a reasonable person to take a view on the appropriateness of his /its decisions and actions.
- 22. A valuer shall appear, co-operate and be available for inspections and investigations carried out by the authority, any person authorised by the authority, the registered valuers organisation with which he/it is registered or any other statutory regulatory body.
- 23. A valuer shall provide all information and records as may be required by the authority, the Tribunal, Appellate Tribunal, the registered valuers organisation with which he/it is registered, or any other
- 24. A valuer while respecting the confidentiality of information acquired during the course of performing professional services, shall maintain proper working papers for a period of three years or such longer period as required in its contract for a specific valuation, for production before a regulatory authority or for a peer review. In the event of a pending case before the Tribunal or Appellate Tribunal, the record shall be maintained till the disposal of the case.







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Gifts and hospitality:

- 25. A valuer or his / its relative shall not accept gifts or hospitality which undermines or affects his independence as a valuer.
 - Explanation: For the purposes of this code the term 'relative' shall have the same meaning as defined in clause (77) of Section 2 of the Companies Act, 2013 (18 of 2013).
- 26. A valuer shall not offer gifts or hospitality or a financial or any other advantage to a public servant or any other person with a view to obtain or retain work for himself / itself, or to obtain or retain an advantage in the conduct of profession for himself / itself.

Remuneration and Costs.

- 27. A valuer shall provide services for remuneration which is charged in a transparent manner, is a reasonable reflection of the work necessarily and properly undertaken, and is not inconsistent with the applicable rules.
- 28. A valuer shall not accept any fees or charges other than those which are disclosed in a written contract with the person to whom he would be rendering service.

Occupation, employability and restrictions.

- 29. A valuer shall refrain from accepting too many assignments, if he/it is unlikely to be able to devote adequate time to each of his/ its assignments.
- 30. A valuer shall not conduct business which in the opinion of the authority or the registered valuer organisation discredits the profession.

Place: Thane Date: 26.06.2023

FOR VASTUKALA CONSULTANTS (I) PVT. LTD.

MANOJ BABURAO **CHALIKWAR**

Director

Manoj B. Chalikwar

Registered Valuer Chartered Engineer (India) Reg. No. CAT-I-F-1763

Reg. No. IBBI/RV/07/2018/10366

BOB Empanelment No.: ZO:MZ:ADV:46:941

