PROFORMA INVOICE

Invoice No. Dated Vastukala Consultants (I) Pvt Ltd PG-1158/23-24 19-Jun-23 B1-001,U/B FLOOR, Mode/Terms of Payment **Delivery Note** BOOMERANG, CHANDIVALI FARM ROAD, ANDHERI-EAST AGAINST REPORT GSTIN/UIN: 27AADCV4303R1ZX Reference No. & Date. Other References State Name: Maharashtra, Code: 27 E-Mail: accounts@vastukala.org Buyer's Order No. Dated Buyer (Bill to) STATE BANK OF INDIA **Delivery Note Date** Dispatch Doc No. RACPC SION BRANCH 31909 /2301160 B-603 & 604, Kohinoor City, Commercial-1 6th Floor, Kirol Dispatched through Destination Road, Off L.B.S. Marg, Kurla (West), Mumbai - 400070 State - Maharashtra, Country - India : 27AAACS8577K2ZO GSTIN/UIN Terms of Delivery : Maharashtra, Code: 27 State Name

SI No.	Particulars		HSN/SAC	GST Rate	Amount
1	VALUATION FEE (Technical Inspection and Certification Services)	CGST SGST	997224	18 %	2,500.00 225.00 225.00
	1	Total	/		₹ 2,950.00

Amount Chargeable (in words)

Indian Rupee Two Thousand Nine Hundred Fifty Only

HSN/SAC	Taxable	Central Tax		State Tax		Total
	Value	Rate	Amount	Rate	Amount	Tax Amount
997224	2,500.00	9%	225.00	9%	225.00	450.00
Total	2,500.00		225.00		225.00	450.00

Tax Amount (in words): Indian Rupee Four Hundred Fifty Only

Company's Bank Details

Bank Name : State Bank of India

32632562114 A/c No.

Branch & IFS Code: MIDC Andheri (E) & SBIN0007074

Remarks:

Mr. Ganesh Sanjeevan Kallyanmole - Residential Flat No. 602, 6th Floor, "Sonu Plaza", Ganesh Chowk, Diva (West), Thane - 400 612, State - Maharashtra, Country India.

Company's PAN

: AADCV4303R

Declaration

NOTE - AS PER MSME RULES INVOICE NEED TO BE CLEARED WITHIN 45 DAYS OR INTEREST CHARGES APPLICABLE AS PER THE RULE. MSME Registration No. - 27222201137

UPI Virtual ID : vastukala@icici

for Vastukala Consultants (I) Pvt Ltd

Authorised Signatory

E. & O.E

This is a Computer Generated Invoice





CIN: U74120MH2010PTC207869 MSME Reg. No.: UDYAM-MH-18-0083617

An ISO 9001:2015 Certified Company





Valuation Report of the Immovable Property



Details of the property under consideration:

Name of Owner: Mr. Ganesh Sanjeevan Kallyanmole

Residential Flat No. 602, 6th Floor, "Sonu Plaza", Ganesh Chowk, Diva (West), Thane – 400 612, State – Maharashtra, Country – India.

Latitude Longitude: 19°11'19.7"N 73°02'21.2"E

Valuation Done for: Create State Bank of India

RACPC Sion

B-603 & 604, Kohinoor City, Commercial-1 6th Floor, Kirol Road, Off L.B.S. Marg, Kurla (West), Mumbai, Pin Code – 400 070, State – Maharashtra, Country – India.



Regd. Office: B1-001, U/B Floor, Boomerang, Chandivali Farm Road, Andheri (East), Mumbai - 400 072, (M.S.), INDIA

TeleFax : +91 22 28371325/24
mumbai@vastukala.org

CIN: U74120MH2010PTC207869 MSME Reg. No.: UDYAM-MH-18-0083617 An ISO 9001:2015 Certified Company





Valuation Report Prepared For: SBI / RACPC Sion / Mr. Ganesh Sanjeevan Kallyanmole (31909 / 2301160) Page 2 of 27

> Vastu/Mumbai/06/2023/31909/2301160 19/21-262-SBSK

Date: 19.06.2023

VALUATION OPINION REPORT

This is to certify that the property bearing Residential Flat No. 602, 6th Floor, "Sonu Plaza", Ganesh Chowk, Diva (West), Thane - 400 612, State - Maharashtra, Country - India belongs to Mr. Ganesh Sanjeevan Kallyanmole.

Boundaries of the property.

Ganesh Krupa CHSL North South Internal Road Maruti Mandir Road East

West Building

Considering various parameters recorded, existing economic scenario, and the information that is available with reference to the development of neighbourhood and method selected for valuation, we are of the opinion that, the property premises can be assessed and valued for SARFAESI Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 purpose at ₹ 20,53,125.00 (Rupees Twenty Lakh Fifty Three Thousand One Hundred Twenty Five Only).

The valuation of the property is based on the documents produced by the concern. Legal aspects have not been taken into considerations while preparing this valuation report.

For VASTUKALA CONSULTANTS (I) PVT. LTD.

Sharadkumar B. Chalikwar

Digitally signed by Sharadkumar B Vastukala Consultants (I) Pvt. Ltd ou-CMD, emails crid avastukala.org

Auth. Sign.



Director

Sharadkumar B. Chalikwar

Govt. Reg. Valuer Chartered Engineer (India) Reg. No. (N) CCIT/1-14/52/2008-09

SBI Empanelment No.: SME/TCC/2021-22/85/13

Encl: Valuation report.





Regd. Office: B1-001, U/B Floor, Boomerang, Chandivali Farm Road, Andheri (East), Mumbai - 400 072, (M.S.), INDIA

TeleFax: +91 22 28371325/24 🧧 mumbai@vastukala.org

Page 3 of 27

Vastukala Consultants (I) Pvt. Ltd.

B1-001, U/B Floor, Boomerang, Chandivali Farm Road, Powai, Andheri (East), Mumbai – 400 072.

To,
The Assistant General Manager,
State Bank of India
RACPC Sion Branch
B-603 & 604, Kohinoor City, Commercial-1,
6th Floor, Kirol Road, Off L.B.S. Marg, Kurla
(West), Mumbai, Pin Code – 400 070,
State – Maharashtra, Country – India.

VALUATION REPORT (IN RESPECT OF FLAT)

		EPUKI	(IN RESPECT OF FLAT)
	General	7	
1.	Purpose for which the valuation is made		As per the request from State Bank of India, RACPC Sion Branch to assess fair market value of the property for SARFAESI Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 purpose.
2.	a) Date of inspection	:	17.06.2023
	b) Date on which the valuation is made	:	19.06.2023
3.	 and Mr. Ganesh Sanjeevan Kallyanme Copy of Occupancy Certificate V. P. Thane Municipal Corporation. Copy of Commencement Certificate \ Thane Municipal Corporation. 	ole (the No. 20 7. P. No No. 000 EDCL. 1 issued	06 / 93 / TMC / TDD / 861 dated 26.03.2009 issued by 2006 / 93 / TMC / TDD / 80 dated 12.04.2008 issued by 460454247 dated 06.06.2023 in the name of Ganesh by Shree Shvishakti Developers.
4.	Name of the owner(s) and his / their addr (es) with Phone no. (details of share of e owner in case of joint ownership)		Mr. Ganesh Sanjeevan Kallyanmole Address: Residential Flat No. 602, 6th Floor, "Sonu Plaza", Ganesh Chowk, Diva (West), Thane – 400 612, State – Maharashtra, Country – India. Contact Person: Mr. Sanjeevan Kallyanmole (Owner's father) Contact No. 9869156147 Sole Ownership
5.	Brief description of the property (Include Leasehold / freehold etc.)	ling :	The property is a residential Flat No. 602 is located on 6th Floor. The composition of flat is 1 Bedroom + Living Room + Kitchen + WC & Bath + Passage + Cupboard Area + Balcony (i.e., 1BHK + WC & Bath). The





				property is at 200 Mtr. wa railway station Diva.	alkable distance from nearest	
6.	Locati	on of property	:			
	a)	Plot No. / Survey No.	:	Chalta / Survey No. 45(P), A, 72 of Village	2, 53 to 70, 106 to 124, 124-	
	b)	Door No.	:	Residential Flat No. 602		
	c)	C. T.S. No. / Village	:	Village – Diva		
	d)	Ward / Taluka	:	Taluka – Thane		
	e)	Mandal / District	:	District – Thane		
	f)	Date of issue and validity of layout of approved map / plan	:	As Occupancy Certificate that the construction is as	is received may be assumed per sanctioned plan.	
	g)	Approved map / plan issuing authority				
	h)	Whether genuineness or authenticity of approved map/ plan is verified	1			
	i)	Any other comments by our empanelled valuers on authentic of approved plan		N.A.		
7.	Postal	address of the property	J		2, 6th Floor, "Sonu Plaza", st), Thane – 400 612, State – dia.	
8.	City / Town		:	Diva (West), Thane		
	Residential area		:	Yes		
	Comm	nercial area	:	No		
	Indust	rial area	:	No		
9.	Classi	fication of the area	:	/		
	i) High	/ Middle / Poor	1	Middle Class		
	ii) Urb	an / Semi Urban / Rural	:	Urban		
10.		ng under Corporation limit / Village nayat / Municipality	:	Village – Diva Thane Municipal Corporati	ion	
11.	Govt. Act) o area /	ner covered under any State / Central enactments (e.g., Urban Land Ceiling r notified under agency area/ scheduled cantonment area daries of the property	V	No ate.Create As per actual site	As per documents	
12.	North	daties of the property	+	Ganesh Krupa CHSL	Details not available	
	South			Internal Road	Details not available Details not available	
	East		<u>:</u>	Maruti Mandir Road	Details not available Details not available	
	West	-	<u> </u>	Building	Details not available Details not available	
13		nsions of the site			consideration is a flat in an	
13	Dilliel			apartment building.	,	
				A As nor the Dood	B	
	North			As per the Deed	Actual	
1	MOLf(I)		.		_	





	East	:	
	West	:	
14.	Extent of the site	:	Carpet Area in Sq. Ft. = 375.00
			(Area as per actual site measurement)
			Built Up Area in Sq. Ft. = 450.00
			(Measurement Carpet Area + 20%)
			Built Up Area in Sq. Ft. = 540.00
			(Area as per Agreement for sale)
14.	Latitude, Longitude & Co-ordinates of flat	:	. 19°11'19.7"N 73°02'21.2"E
15.	Extent of the site considered for Valuation	:	Carpet Area in Sq. Ft. = 375.00
'	(least of 13A& 13B)	,	(Area as per actual site measurement)
16	Whether occupied by the owner / tenant? If	7	Owner Occupied
	occupied by tenant since how long? Rent	(
	received per month.		\ \
II	APARTMENT BUILDING		
1.	Nature of the Apartment	Ü	Residential
2.	Location	:	N I I I I I I I I I I I I I I I I I I I
	C.T.S. No.	:	Chalta / Survey No. 45(P), 2, 53 to 70, 106 to 124, 124-
			A, 72 of Village - Diva
	Block No.	:	- 1
	Ward No.	:	- /
	Village / Municipality / Corporation	i	Village – Diva
	400 =		Thane Municipal Corporation
	Door No., Street or Road (Pin Code)	3	Residential Flat No. 602, 6th Floor, "Sonu Plaza",
			Ganesh Chowk, Diva (West), Thane – 400 612, State –
			Maharashtra, Country – India.
3.	,	:	Residential
	Commercial / Mixed	_	2000 (4
4.			2009 (As per Occupancy Certificate)
5.	Number of Floors	-	Ground + 7 Upper Floors
6.	31	:	R.C.C. Framed Structure
7.	Number of Dwelling units in the building	:	10 Flats on 6 th Floor
8.	Quality of Construction	:	Normal
9.	Appearance of the Building	-	Normal
10.	Maintenance of the Building	;	Normal
11.	Facilities Available	-	1 1 164
	Lift Water Supply	-	1 Lift Municipal Water supply
	Protected Water Supply	:	Municipal Water supply
	Underground Sewerage	;	Connected to Municipal Sewerage System
	Car parking - Open / Covered		Open Car Parking
	Is Compound wall existing?	:	Yes
	Is pavement laid around the building	L.:_	Yes





Page		

1 The floor	in which the flat is situated	:	6th Floor
2 Door No.	of the flat	;	Residential Flat No. 602
3 Specifica	tions of the flat	:	
Roof		:	R.C.C. Slab
Flooring		:	Vitrified flooring
Doors		:	Wooden door frame with solid flush shutters
Windows		:	Aluminum Sliding Windows
Fittings		:	Open plumbing with C.P. fittings.
			Electrical wiring with Casing capping.
Finishing	/		Cement Plastering
4 House Ta	ax	1	
Assessm	ent No.	1	Details not available
Tax paid	in the name of:	10	Details not available
Tax amo	unt:		Details not available
5 Electricity	y Service connection No.:		Details not available
Meter Ca	ard is in the name of:	:	Details not available
6 How is th	ne maintenance of the flat?	:	Normal
7 Sale Dee	ed executed in the name of	:	Mr. Ganesh Sanjeevan Kallyanmole
8 What is t	he undivided area of land as per Sale	:	Details not available
Deed?			1
9 What is t	he plinth area of the flat?	:	Built Up Area in Sq. Ft. = 450.00
			(Measurement Carpet Area + 20%)
			Duilt lie Area is Co. Et 540.00
			Built Up Area in Sq. Ft. = 540.00
10 What is t	he fleer enges index (ann.)		(Area as per Agreement for sale)
	he floor space index (app.)		As per TMC norms
11 what is t	he Carpet Area of the flat?	:	Carpet Area in Sq. Ft. = 375.00
12 Is it Posh	/ Class / Medium / Ordinary?		(Area as per actual site measurement) Middle Class
	g used for Residential or Commercial		
purpose?		V	Residential purpose
	er-occupied or let out?	:	Owner Occupied
15 If rented,	what is the monthly rent?	:	₹4,000.00 Expected rental income per month
IV MARKET	TABILITY	:	
	ne marketability?	:	Good
	e the factors favouring for an extra	:	Located in developed area
Potential	_		1
3 Any nega	ative factors are observed which affect	:	No
the mark	et value in general?		
V Rate		:	
1 After ana	llyzing the comparable sale instances,	:	₹ 5,000.00 to ₹ 6,000.00 per Sq. Ft. on Carpet Area
what is th	ne composite rate for a similar flat with		•
same sp	ecifications in the adjoining locality? -		





	(Along with details / reference of at - least two		
	latest deals / transactions with respect to		
	adjacent properties in the areas)		
2	Assuming it is a new construction, what is the	:	₹ 6,000.00 per Sq. Ft. on Carpet Area
	adopted basic composite rate of the flat under		₹ 5,475.00 per Sq. Ft. (after deprecation)
	valuation after comparing with the		
	specifications and other factors with the flat		
	under comparison (give details).		
3	Break – up for the rate	:	
	I. Building + Services	:	₹ 2,500.00 per Sq. Ft.
	II. Land + others	:	₹ 3,500.00 per Sq. Ft.
4	Guideline rate obtained from the Registrar's	:	₹ 36,015.00 per Sq. M.
	office (an evidence thereof to be enclosed)	1	i.e. ₹ 3,346.00 per Sq. Ft.
	Guideline rate (after deprecation)	1	₹ 31,981.00 per Sq. M.
			i.e. ₹ 2,971.00 per Sq. Ft.
5	In case of variation of 20% or more in the	:	It is a foregone conclusion that market value is always
	valuation proposed by the Valuer and the		more than the RR price. As the RR Rates area Fixed by
	Guideline value provided in the State Govt.	-	respective State Government for computing Stamp Duty
	notification or Income Tax Gazette justification		/ Rgstn. Fees. Thus, the differs from place to place and
	on variation has to be given		Location, Amenities per se as evident from the fact than
			even RR Rates Decided by Government Differs.
VI	COMPOSITE RATE ADOPTED AFTER DEPRECIATION		
а	Depreciated building rate	12	
	Replacement cost of flat with Services (v(3)i)	1	₹ 2,500.00 per Sq. Ft.
	Age of the building	1	14 Years
	Life of the building estimated		46 years Subject to proper, preventive periodic
			maintenance & structural repairs.
	Depreciation percentage assuming the	÷	21.00%
	salvage value as 10%		
	Depreciated Ratio of the building	V	ate.Create
b	Total composite rate arrived for Valuation	:	
	Depreciated building rate VI (a)	:	₹ 1,975.00 per Sq. Ft.
	Rate for Land & other V (3) ii	:	₹ 3,500.00 per Sq. Ft.
	Total Composite Rate		₹ 5,475.00 per Sq. Ft.
	Remarks: Carpet Area as per measurement is	37	5.00 Sq. Ft. and Built Up Area as per Agreement for
			area as loading comes to 44%. For the purpose of
	valuation, we have considered the area as per m	neas	surement and adjusted the rate accordingly.



Details of Valuation:

Sr. No.	Description	Qty.	Rate per unit (₹)	Estimated Value (₹)
1	Present value of the flat	375.00 Sq. Ft.	5,475.00	20,53,125.00
2	Wardrobes			
3	Showcases			
4	Kitchen arrangements			
5	Superfine finish			
6	Interior Decorations			
7	Electricity deposits / electrical fittings, etc.			
8	Extra collapsible gates / grill works etc.	1 / 10		
9	Potential value, if any	/ \		
10	Others	/		
	Total value of the property			20,53,125.00
	The Realizable value of the property		1	17,45,156.00
	Distress value of the property		1	14,37,188.00
	Insurable value of the property (450.00 Sq. Ft.	11,25,000.00		
	Guideline value of the property (450.00 Sq. Ft.	X 2,971.00)	Y	13,36,950.00

Justification for price / rate

The Market Value of the property is based on facts of markets discovered by us during our enquiries, however the government rate value in this case is less than the market value arrived by us. We are of the opinion that the value arrive by us will prove to be correct if an Auction of the subject property is carried out. As far as Market Value in Index II is concerned, it is not possible to comment on same, may be government rates are fixed by sampling during same point of time in part and whereas, Market values change every month.

In most of the cases the actual deal amount or Transaction value is not reflected in Index II because of various Market practices. As Valuer, we always try to give a value which is correct reflection of actual transaction value irrespective of any factors in market.

Think Innovate Create Method of Valuation / Approach

The sales comparison approach uses the market data of sale prices to estimate the value of a real estate property. Property valuation in this method is done by comparing a property to other similar properties that have been recently sold. Comparable properties, also known as comparables, or comps, must share certain features with the property in question. Some of these include physical features such as square footage, number of rooms, condition, and age of the building; however, the most important factor is no doubt the location of the property. Adjustments are usually needed to account for differences as no two properties are exactly the same. To make proper adjustments when comparing properties, real estate appraisers must know the differences between the comparable properties and how to value these differences. The sales comparison approach is commonly used for Commercial Office, where there are typically many comparables available to analyze. As the property is a Commercial Office, we have adopted Sale Comparison





Approach Method for the purpose of valuation. The Price for similar type of property in the nearby vicinity is in the range of ₹ 5,000.00 to ₹ 6,000.00 per Sq. Ft. on Carpet Area. Considering the rate with attached report, current market conditions, demand and supply position, Office size, location, upswing in real estate prices, sustained demand for Commercial Office, all round development of commercial and residential application in the locality etc. We estimate ₹ 5,475.00 per Sq. Ft. on Carpet Area for valuation.

Impend	ding threat of acquisition by government for roa	ad l
widenii	ng / publics service purposes, sub merging	&
, -	ability of CRZ provisions (Distance from sea-cost vel must be incorporated) and their effect on	®
i)	Saleability	Good
ii)	Likely rental values in future in	₹4,000.00 Expected rental income per month
iii)	Any likely income it may generate	Rental Income





Actual Site Photographs



















Route Map of the property

Site u/r



Latitude Longitude: 19°11'19.7"N 73°02'21.2"E

Note: The Blue line shows the route to site from nearest railway station (Diva – 200 Mtr.)







Ready Reckoner Rate



Stamp Duty Ready Reckoner Market Value Rate for Flat	34,300.00			
Increase by 5% on Flat Located on 6th Floor	1,715.00			
Stamp Duty Ready Reckoner Market Value Rate (After Increase) (A)	36,015.00	Sq. Mtr.	3,346.00	Sq. Ft.
Stamp Duty Ready Reckoner Market Value Rate for Land (B)	7,200.00			
The difference between land rate and building rate (A – B = C)	28,815.00			
Depreciation Percentage as per table (D) [100% - 14%]	/ 86%			
(Age of the Building – 14 Years)	/			
Rate to be adopted after considering depreciation [B + (C x D)]	31,981.00	Sq. Mtr.	2,971.00	Sq. Ft.

Multi-Storied building with Lift

For residential premises / commercial unit / office on above floor in multistoried building, the rate mentioned in the ready reckoner will be increased as under:

	Location of Flat / Commercial Unit in	Rate
	the building	
a)	On Ground to 4 Floors	No increase for all floors from ground to 4 floors
b)	5 Floors to 10 Floors	Increase by 5% on units located between 5 to 10 floors
c)	11 Floors to 20 Floors	Increase by 10% on units located between 11 to 20 floors
d)	21 Floors to 30 Floors	Increase by 15% on units located between 21 to 30 floors
e)	31 Floors and above	Increase by 20% on units located on 31 and above floors

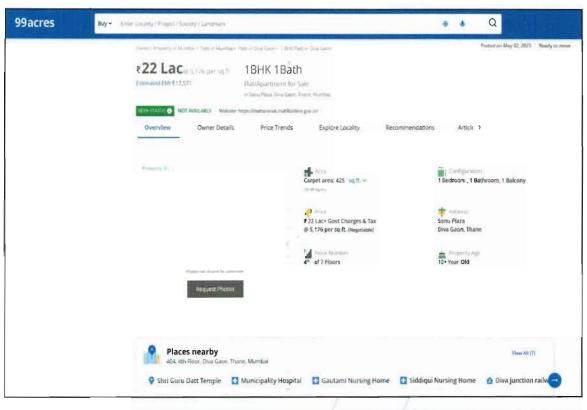
Table - D: Depreciation Percentage Table

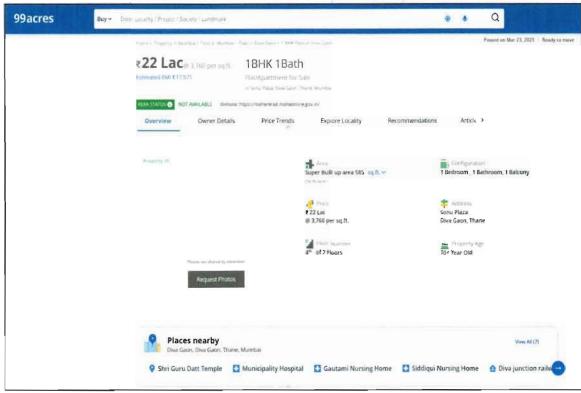
Completed Age of Building in Years	Value in percent after depreciation			
_	R.C.C. Structure / other Pukka Structure	Cessed Building, Half or Semi – Pukka Structure & Kaccha Structure.		
0 to 2 Years	100%	100%		
Above 2 & up to 5 Years	95%	95%		
Above 5 Years	After initial 5 year for every year 1% depreciation is to be considered. However maximum deduction available as per this shall be 70% of Market Value rate	After initial 5 year for every year 1.5% depreciation is to be considered. However maximum deduction available as per this shall be 85% of Market Value rate		





Price Indicators

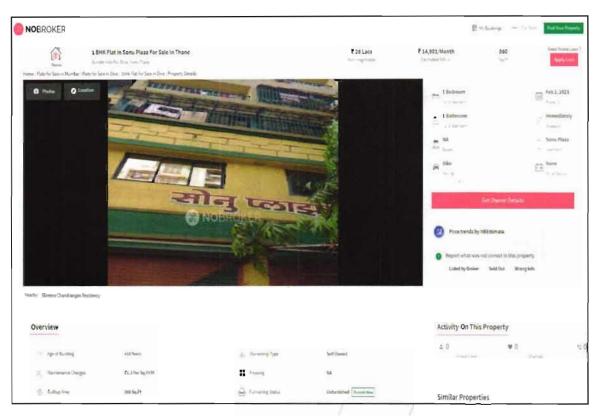


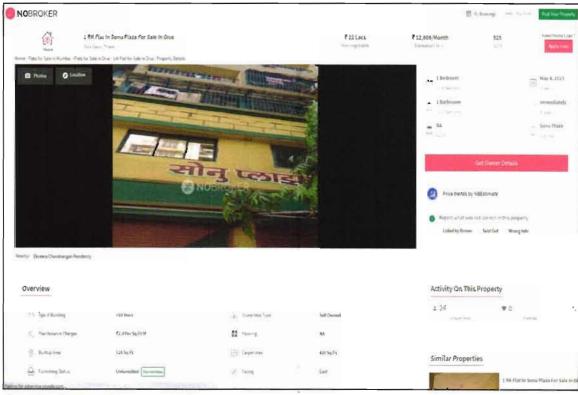






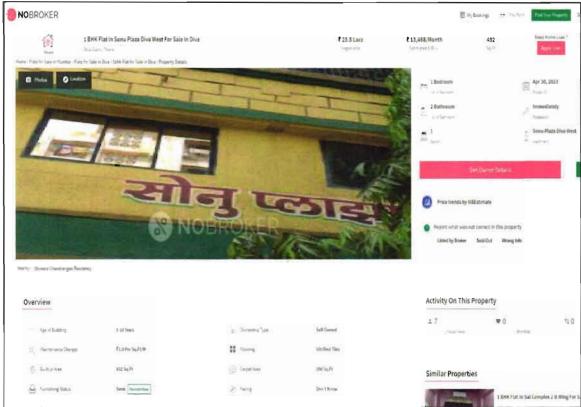
Price Indicators







Price Indicators





Think.Innovate.Create



Sales Instances

105273

19-06-2023

Note:-Generated Through eSearch Module,For original report please contact concern SRO office. 🍨 सूची क्र. २

दुय्यम निबंधक -दु.नि. ठाणे । दस्तऐवज क्रमांक::1052/2023

नोंदणीः Regn:63m

concern SRO office.	Regn:63m			
गावः दिवा				
(1)दस्तऐवज प्रकार	सेल डीड			
(2)मोबदला	1500000			
(3)बाजारभाव (भाडेपट्ट्याच्या बाबतीतपट्टकार आकारणी देतो कि पट्टेदार ते नमूद करावे)	1405665.45			
(4) भूमापन ,पोटहिस्सा व घरक्रमांक (असल्यास)	सदिनका नं: 607, माळा नं: 6 वा मजला, इमारतीचे नाव: सोनू प्लाझा, ब्लॉक नं: गणेश चौक, रोड: दिवा स्टेशन दिवा प ठाणे, इतर माहिती: मौजे दिवा झोन नं 35/126-21अ सदिनकेचे क्षेत्रफळ 39.03 चौ मी बांधीवठाणे म.न.पा.			
(5)क्षेत्रफळ	39.03चौ.मीटर			
(6)आकारणी किंवा जुडी देण्यात असेल तेव्हा				
(१)दस्तऐवज करून देणाऱ्या / लिहून ठेवणाऱ्या पक्षकारांचे नाव किंवा दिवाणी न्यायालयाचा हुकूमनामा किंवा आदेश असल्यास प्रतिवादीचे नाव व पत्ता	1) राम शंकर गुप्ता. 43 प्लॉट नं: 607. माळा नं 6 वा मजला, इमारतीचे नाव: सोनू प्लाझा , ब्लॉक नं गणेश चौक, रोड नं दिवा स्टेशन दिवा प ठाणे. महाराष्ट्र, ठाणे. 400612 ALGPG3357H			
(8)दस्तऐवज करून घेणाऱ्या पक्षकारांचे नाव किंवा दिवाणी न्यायालयाचा हुकूमनामा किंवा आदेश असल्यास प्रतिवादीचे नाव व पत्ता	1) सुनिता आशिष तिवारी 41 प्लॉट नं: रूम नं 132 चाळ नं 17 , माळा नं: ., इमारतीचे नाव: पंजाबी कॉलनी. ब्लॉक नं: जी टी बी नगर सिंग सभा गुरुदत्त जवळ, रोड नं: सायन कोळीवाडा मुंबई, महाराष्ट्र, मुम्बई 400037 AGIPT0555B			
(९)दस्तऐवज करून दिल्याचा दिनांक	14/02/2023			
(10)दस्त नोंदणी के ल्याचा दिनांक	14/02/2023			
(11)अनुक्रमांक,खंड व पृष्ठ	1052/2023			
(12)बाजारभावाप्रमाणे मुद्रांक शुल्क	105000			
(13)बाजारभावाप्रमाणे नोंदणी शुल्क	100			
(14)शेरा				
मूल्यांकनासाठी विचारात घेतलेला तपशील :-				



Valuation Report Prepared For: SBI / RACPC Sion / Mr. Ganesh Sanjeevan Kallyanmole (31909 / 2301160) Page 17 of 27

As a result of my appraisal and analysis, it is my considered opinion that of the above property in the prevailing condition with aforesaid specification ₹ 20,53,125.00 (Rupees Twenty Lakh Fifty Three Thousand One Hundred Twenty Five Only). The Realizable value of the above property is ₹ 17,45,156.00 (Rupees Seventeen Lakh Forty Five Thousand One Hundred Fifty Six Only) and the Distress Value is ₹ 14,37,188.00 (Rupees Fourteen Lakh Thirty Seven Thousand One Hundred Eighty Eight Only).

Place: Mumbai Date: 19.06.2023

For VASTUKALA CONSULTANTS (I) PVT. LTD.

Sharadkumar B. Chalikwar

Chalikwar DN: cn=Sharadkumar B. Chalikwar, o=Vastukala Consultants (I) Pvt. Ltd., ou=CMD, email=cmd@vastukala.org, c Date: 2023.06.19 17;26:37 +05 30

Digitally signed by Sharadkumar B.

Director

Auth. Sign.

Sharadkumar B. Chalikwar

Govt. Reg. Valuer

Chartered Engineer (India)

Reg. No. (N) CCIT/1-14/52/2008-09

SBI Empanelment No.: SME/TCC/2021-22/85/13

The undersigned has inspected	ed the property deta	ailed in the	e Valuati	on Report da	ated		
on ₹	We are satisfied (Rupees	that the	fair and	reasonable	market —	value of t	he property is
	71 1 1 1	_only).	/				

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Date

Signature (Name & Designation of the Inspecting Official/s)

Countersigned (BRANCH MANAGER)

Enclosures				
	Declaration-cum-undertaking from the valuer (Annexure – IV)	Attached		
	Model code of conduct for valuer (Annexure – V)	Attached		





(Annexure - I)

DECLARATION-CUM-UNDERTAKING

- I, Sharadkumar Chalikwar son of Shri. Baburao Chalikwar do hereby solemnly affirm and state that:
- a Lam a citizen of India.
- b. I will not undertake valuation of any assets in which I have a direct or indirect interest or become so interested at any time during a period of three years prior to my appointment as valuer or three years after the valuation of assets was conducted by me.
- c. The information furnished in my valuation report dated 19,06.2023 is true and correct to the best of my knowledge and belief and I have made an impartial and true valuation of the property.
- d. I/ my authorized representative have personally inspected the property on 17.06.2023. The work is not sub - contracted to any other valuer and carried out by myself.
- e. Valuation report is submitted in the format as prescribed by the bank.
- f. I have not been depanelled / delisted by any other bank and in case any such depanelment by other banks during my empanelment with you, I will inform you within 3 days of such depanelment.
- g. I have not been removed / dismissed from service / employment earlier.
- h. I have not been convicted of any offence and sentenced to a term of imprisonment
- i. I have not been found guilty of misconduct in my professional capacity.
- I have not been declared to be unsound mind
- k. I am not an undischarged bankrupt, or has not applied to be adjudicated as a bankrupt;
- I. I am not an undischarged insolvent.
- m. I have not been levied a penalty under section 271J of Income-tax Act, 1961 (43 of 1961) and time limit for filing appeal before Commissioner of Income-tax (Appeals) or Income-tax Appellate Tribunal, as the case may be has expired, or such penalty has been confirmed by Income-tax Appellate Tribunal, and five years have not elapsed after levy of such penalty





- n. I have not been convicted of an offence connected with any proceeding under the Income Tax Act 1961, Wealth Tax Act 1957 or Gift Tax Act 1958 and
- My PAN Card number as applicable is AEAPC0117Q
- p. I undertake to keep you informed of any events or happenings which would make me ineligible for empanelment as a valuer
- q. I have not concealed or suppressed any material information, facts and records and I have made a complete and full disclosure
- r. I have read the Handbook on Policy, Standards and procedure for Real Estate Valuation, 2011 of the IBA and this report is in conformity to the "Standards" enshrined for valuation in the Part B of the above handbook to the best of my ability.
- s. I have read the International Valuation Standards (IVS) and the report submitted to the Bank for the respective asset class is in conformity to the "Standards" as enshrined for valuation in the IVS in "General Standards" and "Asset Standards" as applicable. The valuation report is submitted in the prescribed format of the bank.
- I abide by the Model Code of Conduct for empanelment of valuer in the Bank. (Annexure V - A signed copy of same to be taken and kept along with this declaration)
- u. I am registered under Section 34 AB of the Wealth Tax Act, 1957.
- v. I am valuer registered with Insolvency & Bankruptcy Board of India (IBBI)
- W. My CIBIL Score and credit worthiness is as per Bank's guidelines.
- x. I am Chairman & Managing Director of the company, who is competent to sign this valuation report.
- y. I will undertake the valuation work on receipt of Letter of Engagement generated from the system (i.e. LLMS / LOS) only.
- z. Further, I hereby provide the following information.



Sr.	Particulars	Valuer comment
No.		
1.	Background information of the asset being valued;	The property under consideration was purchased by Mr. Ganesh Sanjeevan Kallyanmole from M/s. Shree Shivshakti Developers vide Agreement for Sale dated 21.11.2011.
2.	Purpose of valuation and appointing authority	As per the request from State Bank of India, RACPC Sion Branch to assess fair market value of the property for SARFAESI Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 purpose.
3.	Identity of the valuer and any other experts involved in the valuation;	Sharadkumar B. Chalikwar – Regd. Valuer Manoj B. Chalikwar – Valuation Engineer Suraj Zore – Valuation Engineer Shyam Kajvilkar – Technical Manager Shamal Bodke – Technical Officer
4.	Disclosure of valuer interest or conflict, if any;	We have no interest, either direct or indirect, in the property valued. Further to state that we do not have relation or any connection with property owner / applicant directly or indirectly. Further to state that we are an independent Valuer and in no way related to property owner / applicant
5.	Date of appointment, valuation date and date of report;	Date of Appointment – 17.06.2023 Valuation Date – 19.06.2023 Date of Report – 19.06.2023
6.	Inspections and/or investigations undertaken;	Physical Inspection done on 17.06.2023
7	Nature and sources of the information used or relied upon;	 Market Survey at the time of site visit Ready Reckoner rates / Circle rates Online search for Registered Transactions Online Price Indicators on real estate portals Enquiries with Real estate consultants Existing data of Valuation assignments carried out by us
8.	Procedures adopted in carrying out the valuation and valuation standards followed;	
9.	Restrictions on use of the report, if any; Think Inno	This valuation is for the use of the party to whom it is addressed and for no other purpose. No responsibility is accepted to any third party who may use or rely on the whole or any part of this valuation. The valuer has no pecuniary interest that would conflict with the proper valuation of the property.
10.	Major factors that were taken into account during the valuation;	Current market conditions, demand and supply position, Residential Flat size, location, upswing in real estate prices, sustained demand for Residential Flat, all round development of commercial and residential application in the locality etc.
11.	Caveats, limitations and disclaimers to the extent they explain or elucidate the limitations faced by valuer, which shall not be for the purpose of limiting his responsibility for the valuation report.	Attached





Assumptions, Disclaimers, Limitations & Qualifications

Value Subject to Change

The subject appraisal exercise is based on prevailing market dynamics as on 19th June 2023 and does not take into account any unforeseeable developments which could impact the same in the future.

Our Investigations

We are not engaged to carry out all possible investigations in relation to the subject property. Where in our report we identify certain limitations to our investigations, this is to enable the reliant party to instruct further investigations where considered appropriate or where we recommend as necessary prior to reliance. Vastukala Consultants India Pvt. Ltd. (VCIPL) is not liable for any loss occasioned by a decision not to conduct further investigations

Assumptions

Assumptions are a necessary part of undertaking valuations. VCIPL adopts assumptions for the purpose of providing valuation advise because some matters are not capable of accurate calculations or fall outside the scope of our expertise, or out instructions. The reliant party accepts that the valuation contains certain specific assumptions and acknowledge and accept the risk of that if any of the assumptions adopted in the valuation are incorrect, then this may have an effect on the valuation.

Information Supplied by Others

The appraisal is based on the information provided by the client. The same has been assumed to be correct and has been used for appraisal exercise. Where it is stated in the report that another party has supplied information to VCIPL, this information is believed to be reliable but VCIPL can accept no responsibility if this should prove not to be so.

Future Matters

To the extent that the valuation includes any statement as to a future matter, that statement is provided as an estimate and/or opinion based on the information known to VCIPL at the date of this document. VCIPL does not warrant that such statements are accurate or correct.

Map and Plans

Any sketch, plan or map in this report is included to assist the reader while visualising the property and assume no responsibility in connection with such matters.

Site Details

Based on inputs received from documents and site visit conducted, we understand that the subject property is Residential Flat, admeasuring 375.00 Sq. Ft. Carpet Area in the name of Mr. Ganesh Sanjeevan Kallyanmole. Further, VCIPL has assumed that the subject property is free from any encroachment and is available as on the date of the appraisal.





Property Title

Based on inputs received from the documents, we understand that the subject property is owned by Mr. Ganesh Sanjeevan Kallyanmole. For the purpose of this appraisal exercise, we have assumed that the subject property has a clear title and is free from any encumbrances, disputes and claims. VCIPL has made no further enquiries with the relevant local authorities in this regard and does not certify the property as having a clear and marketable title. Further, no legal advice regarding the title and ownership of the subject property has been obtained for the purpose of this appraisal exercise. It has been assumed that the title deeds are clear and marketable.

Environmental Conditions

We have assumed that the subject property is not contaminated and is not adversely affected by any existing or proposed environmental law and any processes which are carried out on the property are regulated by environmental legislation and are properly licensed by the appropriate authorities.

Area

Based on inputs received from the documents and site visit conducted, we understand that the Residential Flat, admeasuring 375.00 Sq. Ft. Carpet Area.

Condition & Repair

In the absence of any information to the contrary, we have assumed that there are no abnormal ground conditions, nor archaeological remains present which might adversely affect the current or future occupation, development or value of the property. The property is free from rat, infestation, structural or latent defect. No currently known deleterious or hazardous materials or suspect techniques will be used in the construction of or subsequent alteration or additions to the property and comments made in the property details do not purport to express an opinion about, or advise upon, the condition of uninspected parts and should not be taken as making an implied representation or statement about such parts Think.Innovate.Create

Valuation Methodology

For the purpose of this valuation exercise, the valuation methodology used is Direct Comparison Approach Method and proposed Current use / Exiting use premise is considered for this assignment.

The Direct Comparison Approach involves a comparison of the property being valued to similar properties that have actually been sold in arms - length transactions or are offered for sale. This approach demonstrates what buyers have historically been willing to pay (and sellers willing to accept) for similar properties in an open and competitive market and is particularly useful in estimating the value of the flat and properties that are typically traded on a unit basis.

In case of inadequate recent transaction activity in the subject micro-market, the appraiser would collate details of older transactions. Subsequently, the appraiser would analyse rental / capital value trends in the





Valuation Report Prepared For: SBI / RACPC Sion / Mr. Ganesh Sanjeevan Kallyanmole (31909 / 2301160) Page 23 of 27

subject micro-market in order to calculate the percentage increase / decrease in values since the date of the identified transactions. This percentage would then be adopted to project the current value of the same.

Where reliance has been placed upon external sources of information in applying the valuation methodologies, unless otherwise specifically instructed by Client and/or stated in the valuation, VCIPL has not independently verified that information and VCIPL does not advise nor accept it as reliable. The person or entity to whom the report is addressed acknowledges and accepts the risk that if any of the unverified information in the valuation is incorrect, then this may have an effect on the valuation.

Not a Structural Survey

We state that this is a valuation report and not a structural survey

Other

All measurements, areas and ages quoted in our report are approximate

Legal

We have not made any allowances with respect to any existing or proposed local legislation relating to taxation on realization of the sale value of the subject property. VCIPL is not required to give testimony or to appear in court by reason of this appraisal report, with reference to the property in question, unless arrangement has been made thereof. Further, no legal advice on any aspects has been obtained for the purpose of this appraisal exercise

Property specific assumptions

Based on inputs received from the documents and site visit conducted, we understand that the subject property is Residential Flat, admeasuring **375.00 Sq. Ft. Carpet Area**.

ASSUMPTIONS, CAVEATS, LIMITATION AND DISCLAIMERS

- We assume no responsibility for matters of legal nature affecting the property appraised or the title thereto, nor do we render our opinion as to the title, which is assumed to be good and marketable.
- 2. The property is valued as though under responsible ownership.
- 3. It is assumed that the property is free of liens and encumbrances.
- 4. It is assumed that there are no hidden or unapparent conditions of the subsoil or structure that would render it more or less valuable. No responsibility is assumed for such conditions or for engineering that might be required to discover such factors.
- 5. There is no direct/ indirect interest in the property valued.
- 6. The rates for valuation of the property are in accordance with the Govt. approved rates and prevailing market rates.





(Annexure - II)

MODEL CODE OF CONDUCT FOR VALUERS

Integrity and Fairness

- 1. A valuer shall, in the conduct of his/its business, follow high standards of integrity and fairness in all his/its dealings with his/its clients and other valuers.
- 2. A valuer shall maintain integrity by being honest, straightforward, and forthright in all professional relationships.
- 3. A valuer shall endeavour to ensure that he/it provides true and adequate information and shall not misrepresent any facts or situations.
- 4. A valuer shall refrain from being involved in any action that would bring disrepute to the profession.
- 5. A valuer shall keep public interest foremost while delivering his services.

Professional Competence and Due Care

- 6. A valuer shall render at all times high standards of service, exercise due diligence, ensure proper care and exercise independent professional judgment.
- 7. A valuer shall carry out professional services in accordance with the relevant technical and professional standards that may be specified from time to time.
- 8. A valuer shall continuously maintain professional knowledge and skill to provide competent professional service based on up-to-date developments in practice, prevailing regulations / guidelines and techniques.
- 9. In the preparation of a valuation report, the valuer shall not disclaim liability for his/its expertise or deny his/its duty of care, except to the extent that the assumptions are based on statements of fact provided by the company or its auditors or consultants or information available in public domain and not generated by the valuer.
- 10. A valuer shall not carry out any instruction of the client insofar as they are incompatible with the requirements of integrity, objectivity and independence.
- 11. A valuer shall clearly state to his client the services that he would be competent to provide and the services for which he would be relying on other valuers or professionals or for which the client can have a separate arrangement with other valuers.

Independence and Disclosure of Interest

- 12. A valuer shall act with objectivity in his/its professional dealings by ensuring that his/its decisions are made without the presence of any bias, conflict of interest, coercion, or undue influence of any party, whether directly connected to the valuation assignment or not.
- 13. A valuer shall not take up an assignment if he/it or any of his/its relatives or associates is not independent in terms of association to the company.





- 14. A valuer shall maintain complete independence in his/its professional relationships and shall conduct the valuation independent of external influences.
- 15. A valuer shall wherever necessary disclose to the clients, possible sources of conflicts of duties and interests, while providing unbiased services.
- 16. A valuer shall not deal in securities of any subject company after any time when he/it first becomes aware of the possibility of his / its association with the valuation, and in accordance with the Securities and Exchange Board of India (Prohibition of Insider Trading)Regulations, 2015 or till the time the valuation report becomes public, whichever is earlier.
- 17. A valuer shall not indulge in "mandate snatching" or offering "convenience valuations" in order to cater to a company or client's needs.
- 18. As an independent valuer, the valuer shall not charge success fee.
- 19. In any fairness opinion or independent expert opinion submitted by a valuer, if there has been a prior engagement in an unconnected transaction, the valuer shall declare the association with the company during the last five years.

Confidentiality

20. A valuer shall not use or divulge to other clients or any other party any confidential information about the subject company, which has come to his / its knowledge without proper and specific authority or unless there is a legal or professional right or duty to disclose.

Information Management

- 21. A valuer shall ensure that he/ it maintains written contemporaneous records for any decision taken, the reasons for taking the decision, and the information and evidence in support of such decision. This shall be maintained so as to sufficiently enable a reasonable person to take a view on the appropriateness of his /its decisions and actions.
- 22. A valuer shall appear, co-operate and be available for inspections and investigations carried out by the authority, any person authorised by the authority, the registered valuers organisation with which he/it is registered or any other statutory regulatory body.
- 23. A valuer shall provide all information and records as may be required by the authority, the Tribunal, Appellate Tribunal, the registered valuers organisation with which he/it is registered, or any other statutory regulatory body.
- 24. A valuer while respecting the confidentiality of information acquired during the course of performing professional services, shall maintain proper working papers for a period of three years or such longer period as required in its contract for a specific valuation, for production before a regulatory authority or for a peer review. In the event of a pending case before the Tribunal or Appellate Tribunal, the record shall be maintained till the disposal of the case.

Gifts and hospitality:

25. A valuer or his / its relative shall not accept gifts or hospitality which undermines or affects his independence as a valuer.

Explanation: For the purposes of this code the term 'relative' shall have the same meaning as defined in clause (77) of Section 2 of the Companies Act, 2013 (18 of 2013).





26. A valuer shall not offer gifts or hospitality or a financial or any other advantage to a public servant or any other person with a view to obtain or retain work for himself / itself, or to obtain or retain an advantage in the conduct of profession for himself / itself.

Remuneration and Costs.

- 27. A valuer shall provide services for remuneration which is charged in a transparent manner, is a reasonable reflection of the work necessarily and properly undertaken, and is not inconsistent with the applicable rules.
- 28. A valuer shall not accept any fees or charges other than those which are disclosed in a written contract with the person to whom he would be rendering service.

Occupation, employability and restrictions.

- A valuer shall refrain from accepting too many assignments, if he/it is unlikely to be able to devote adequate time to each of his/ its assignments.
- A valuer shall not conduct business which in the opinion of the authority or the registered valuer organisation discredits the profession.

Miscellaneous

- 31. A valuer shall refrain from undertaking to review the work of another valuer of the same client except under written orders from the bank or housing finance institutions and with knowledge of the concerned valuer.
- 32. A valuer shall follow this code as amended or revised from time to time.

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DEFINITION OF VALUE FOR THIS SPECIFIC PURPOSE

This exercise is to assess Fair Market Value of the property under reference for SARFAESI Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 purpose as on dated 19th March 2023.

The term Fair Market Value is defined as

"The most probable price, as of a specified date, in cash, terms equivalent to cash, or in other precisely revealed terms for which the specified property rights would sell after reasonable exposure in a competitive market under all conditions requisite to a fair sale, with the buyer and seller each acting prudently knowledgeably and for self interest assuming that neither is under undue duress".

Fundamental assumptions and conditions presumed in this definition are:

- 1. Buyer and seller are motivated by self-interest.
- 2. Buyer and seller are well informed and are acting prudently.
- 3. The property is exposed for a reasonable time on the open market.
- 4. Payment is made in cash or equivalent or in specified financing terms.

DECLARATION OF PROFESSIONAL FEES CHARGED

We hereby declare that, our professional fees are not contingent upon the valuation findings. However, if the statute AND/OR clients demands that, the fees should be charged on the percentage of assessed value then, with the full knowledge of the AND/OR end user, it is being charged accordingly.

VALUATION OF THE PROPERTY PREMISES

Considering various parameters recorded, existing economic scenario, and the information that is available with reference to the development of neighbourhood and method selected for valuation, we are of the opinion that, the property premises can be assessed and valued for SARFAESI Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 purpose at ₹ 20,53,125.00 (Rupees Twenty Lakh Fifty Three Thousand One Hundred Twenty Five Only).



Sharadkumar Chalikwar Chalikwar B. Chalikwar Director

Auth. Sign.

Sharadkumar B. Chalikwar

Govt. Reg. Valuer

Chartered Engineer (India)

Reg. No. (N) CCIT/1-14/52/2008-09

SBI Empanelment No.: SME/TCC/2021-22/85/13



