

Valuation Report of the Immovable Property



Details of the property under consideration:

Name of Owner: **Mr. Viral Ramsevak Upadhayay & Mr. Vivek Ramsevak Upadhayay**

Residential Flat No. B-605, 6th Floor, Wing – B, Building No. B, "Shree Satya Shankar Residency",
Near Neelkanth Greens, Village - Majiwade, Manpada, Thane (West), Thane – 400 610,
State – Maharashtra, Country – India.

Think.Innovate.Create

Longitude Latitude: 19°14'35.8"N 72°58'18.9"E

Valuation Prepared for:

Union Bank of India

Khand Bazar Branch

109, Kazi Sayed Street, Mumbai – 400 003, State – Maharashtra, Country – India.



Our Pan India Presence at :

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Regd. Office : B1-001, U/B Floor, Boomerang,
Chandivali Farm Road, Andheri (East),
Mumbai - 400 072, (M.S.), INDIA
TeleFax : +91 22 28371325/24
mumbai@vastukala.org



VALUATION OPINION REPORT

This is to certify that the property bearing Residential Flat No. B-605, 6th Floor, Wing – B, Building No. B, "**Shree Satya Shankar Residency**", Near Neelkanth Greens, Village - Majiwade, Manpada, Thane (West), Thane – 400 610, State – Maharashtra, Country – India belongs to **Mr. Viral Ramsevak Upadhayay & Mr. Vivek Ramsevak Upadhayay**.

Boundaries of the property.

North : Wing – A
South : Internal Road
East : Open Plot
West : Neelkant Greens

Considering various parameters recorded, existing economic scenario, and the information that is available with reference to the development of neighborhood and method selected for valuation, we are of the opinion that, the property premises can be assessed and valued for this particular purpose at ₹ 1,30,88,085.00 (Rupees One Crore Thirty Lakh Eighty Eight Thousand Eighty Five Only).

The valuation of the property is based on the documents produced by the concern. Legal aspects have not been taken into considerations while preparing this valuation report.

Hence certified

For VASTUKALA CONSULTANTS (I) PVT. LTD.

Sharadkumar
B. Chalikwar

Digitally signed by Sharadkumar B. Chalikwar
DN: cn=Sharadkumar B. Chalikwar,
o=Vastukala Consultants (I) Pvt. Ltd.,
ou=CMD, email=cmd@vastukala.org, c=IN
Date: 2023.06.20 17:32:49 +05'30'

Auth. Sign.



Director

Sharadkumar B. Chalikwar

Govt. Reg. Valuer
Chartered Engineer (India)
Reg. No. (N) CCIT/1-14/52/2008-09
UBI Emp. No. ROS:ADV:Valuer/033:008:2021-22
Encl: Valuation report.



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Vastukala Consultants (I) Pvt. Ltd.B1-001, U/B Floor, **Boomerang**, Chandivali Farm Road, Powai, Andheri (East), Mumbai – 400 072.

To,

The Branch Manager,**Union Bank of India****Khand Bazar Branch**

109, Kazi Sayed Street, Mumbai – 400 003,

State – Maharashtra, Country – India.

VALUATION REPORT (IN RESPECT OF FLAT)

I	General	
1.	Purpose for which the valuation is made	: To assess fair market value of the property for Bank Loan Purpose.
2.	a)	Date of inspection : 15.06.2023
	b)	Date on which the valuation is made : 20.06.2023
3.	List of documents produced for perusal	:
	1. Copy of Agreement for Sale dated 11.12.2018 Between M/s. Satya Realtors (the Developers) and Mr. Viral Ramsevak Upadhayay & Mr. Vivek Ramsevak Upadhayay (the Purchaser). 2. Copy of Occupancy Certificate V. P. No. 2005 / 75 / TMC / TDD / 297 dated 14.02.2014 issued by Thane Municipal Corporation. 3. Copy of Commencement Certificate V. P. No. 2005 / 75 / TMC / TDD / 96 dated 05.07.2012 issued by Thane Municipal Corporation.	
4	Name of the owner(s) and his / their address (es) with Phone no. (details of share of each owner in case of joint ownership)	: Mr. Viral Ramsevak Upadhayay & Mr. Vivek Ramsevak Upadhayay Address: Residential Flat No. B-605, 6 th Floor, Wing – B, Building No. B, " Shree Satya Shankar Residency ", Near Neelkanth Greens, Village - Majiwade, Manpada, Thane (West), Thane – 400 610, State – Maharashtra, Country – India. Contact Person: Mr. Vivek (Owner) Contact No. 8082063437 Joint Ownership Details of ownership share is not available
5.	Brief description of the property (Including Leasehold / freehold etc.)	: The property is a Residential Flat located on 6 th Floor. The composition of flat is 3 Bedrooms + Living Room + Kitchen + 2 Toilets + Passage (i.e., 3 Bedroom + 2 Toilets). The property is at 8.1 Km. traveling distance from nearest railway station Thane.
6.	Location of property	:
	a)	Plot No. / Survey No. : Survey No. 312(P), 318(P), 319(P)
	b)	Door No. : Residential Flat No. B-605
	c)	C.T.S. No. / Village : Village – Majiwade

	d) Ward / Taluka	:	Taluka – Thane	
	e) Mandal / District	:	District – Thane	
	f) Date of issue and validity of layout of approved map / plan	:	As Occupancy Certificate is available, we assumed that the construction is as per approved plan.	
	g) Approved map / plan issuing authority	:		
	h) Whether genuineness or authenticity of approved map/ plan is verified	:		
	i) Any other comments by our empanelled valuers on authentic of approved plan	:	N. A.	
7.	Postal address of the property	:	Residential Flat No. B-605, 6 th Floor, Wing – B, Building No. B, "Shree Satya Shankar Residency", Near Neelkanth Greens, Village - Majiwade, Manpada, Thane (West), Thane – 400 610, State – Maharashtra, Country – India.	
8.	City / Town	:	Village - Majiwade, Thane (West)	
	Residential area	:	Yes	
	Commercial area	:	No	
	Industrial area	:	No	
9.	Classification of the area	:		
	i) High / Middle / Poor	:	Middle Class	
	ii) Urban / Semi Urban / Rural	:	Urban	
10.	Coming under Corporation limit / Village Panchayat / Municipality	:	Village – Majiwade Thane Municipal Corporation	
11.	Whether covered under any State / Central Govt. enactments (e.g., Urban Land Ceiling Act) or notified under agency area/ scheduled area / cantonment area	:	No	
12.	Boundaries of the property		As per Site	As per Documents
	North		Wing – A	Government Forest Land Bearing Survey No. 420
	South		Internal Road	40 Mtr. D. P. Road
	East		Open Plot	Land bearing Survey No. 321
	West		Neelkant Greens	Land bearing Survey No. 312(P) and 318(P)
13.	Dimensions of the site		N. A. as property under consideration is a Residential Flat in a building.	
			A	B
			As per the Deed	Actuals
	North	:	-	Staircase & Passage
	South	:	-	Compound Wall
	East	:	-	Flat No. 604
	West	:	-	Flat No. 606
14.	Extent of the site	:	Carpet Area in Sq. Ft. = 852.00 (Area as per actual site measurement)	

		<p>Carpet Area in Sq. Ft. = 795.00 (Area as per Agreement for Sale)</p> <p>Built Up Area in Sq. Ft. = 954.00 (Area as per Index II)</p> <p>All the above areas are within +/- 10% of the Agreement for Sale Area. The above calculations and detail measurements taken by us prove that the Agreement for Sale area is not exorbitantly inflated. Hence, valuation is based on the Agreement for Sale area.</p>
14.1	Latitude, Longitude & Co-ordinates of Flat	: 19°14'35.8"N 72°58'18.9"E
15.	Extent of the site considered for Valuation (least of 13A& 13B)	: Carpet Area in Sq. Ft. = 795.00 (Area as per Agreement for Sale)
16	Whether occupied by the owner / tenant? If occupied by tenant since how long? Rent received per month.	: Owner Occupied
II	APARTMENT BUILDING	
1.	Nature of the Apartment	: Residential
2.	Location	:
	C.T.S. No.	: Survey No. 312(P), 318(P), 319(P)
	Block No.	: -
	Ward No.	: -
	Village / Municipality / Corporation	: Village – Majiwade Thane Municipal Corporation
	Door No., Street or Road (Pin Code)	: Residential Flat No. B-605, 6 th Floor, Wing – B, Building No. B, " Shree Satya Shankar Residency ", Near Neelkanth Greens, Village - Majiwade, Manpada, Thane (West), Thane – 400 610, State – Maharashtra, Country – India.
3.	Description of the locality Residential / Industrial / Mixed	: Residential
4.	Year of Construction	: 2014 (As per Occupancy Certificate)
5.	Number of Floors	: Lower Ground + Podium / Stilt + 15 Upper Floors
6.	Type of Structure	: R.C.C. Framed Structure
7.	Number of Dwelling Flats in the building	: 6 Flats on 6 th Floor
8.	Quality of Construction	: Good
9.	Appearance of the Building	: Good
10.	Maintenance of the Building	: Good
11.	Facilities Available	:
	Lift	: 2 Lifts
	Protected Water Supply	: Municipal Water supply
	Underground Sewerage	: Connected to Municipal Sewerage System
	Car parking - Open / Covered	: Along with One Car Parking Space
	Is Compound wall existing?	: Yes

	Is pavement laid around the building	:	Yes
III	FLAT		
1	The floor in which the Flat is situated	:	6 th Floor
2	Door No. of the Flat	:	Residential Flat No. B-605
3	Specifications of the Flat	:	
	Roof	:	R.C.C. Slab
	Flooring	:	Vitrified tiles flooring
	Doors	:	Teak wood door framed with flush doors
	Windows	:	Powder Coated Aluminum Sliding windows
	Fittings	:	Concealed plumbing with C.P. fittings. Electrical wiring with Concealed
	Finishing	:	Cement Plastering with POP finished
4	House Tax	:	
	Assessment No.	:	Details not available
	Tax paid in the name of:	:	Details not available
	Tax amount:	:	Details not available
5	Electricity Service connection No.:	:	Details not available
	Meter Card is in the name of:	:	Details not available
6	How is the maintenance of the Flat?	:	Good
7	Sale Deed executed in the name of	:	Mr. Viral Ramsevak Upadhayay & Mr. Vivek Ramsevak Upadhayay
8	What is the undivided area of land as per Sale Deed?	:	Details not available
9	What is the plinth area of the Flat?	:	Built Up Area in Sq. Ft. = 954.00 (Area as per Index II)
10	What is the floor space index (app.)	:	As per TMC norms
11	What is the Carpet Area of the Flat?	:	Carpet Area in Sq. Ft. = 852.00 (Area as per actual site measurement) Carpet Area in Sq. Ft. = 795.00 (Area as per Agreement for Sale)
12	Is it Posh / I Class / Medium / Ordinary?	:	Medium
13	Is it being used for Residential or Industrial purpose?	:	Residential purpose
14	Is it Owner-occupied or let out?	:	Owner Occupied
15	If rented, what is the monthly rent?	:	₹ 32,500.00 Expected rental income per month
IV	MARKETABILITY	:	
1	How is the marketability?	:	Good
2	What are the factors favouring for an extra Potential Value?	:	Located in developed area
3	Any negative factors are observed which affect the market value in general?	:	No
V	Rate	:	
1	After analyzing the comparable sale instances, what is the composite rate for a	:	₹ 16,000.00 to ₹ 17,000.00 per Sq. Ft. on Carpet Area

	similar Flat with same specifications in the adjoining locality? - (Along with details / reference of at - least two latest deals / transactions with respect to adjacent properties in the areas)		
2	Assuming it is a new construction, what is the adopted basic composite rate of the Flat under valuation after comparing with the specifications and other factors with the Flat under comparison (give details).	:	₹ 16,800.00 per Sq. Ft. on Carpet Area ₹ 16,463.00 per Sq. Ft. (after depreciation)
3	Break – up for the rate	:	
	I. Building + Services	:	₹ 2,500.00 per Sq. Ft.
	II. Land + others	:	₹ 14,300.00 per Sq. Ft.
4	Guideline rate obtained from the Registrar's Office	:	₹ 1,30,200.00 per Sq. M. i.e. ₹ 12,096.00 per Sq. Ft.
	Guideline rate (after depreciation)	:	₹ 1,22,181.00 per Sq. M. i.e. ₹ 11,351.00 per Sq. Ft.
VI	COMPOSITE RATE ADOPTED AFTER DEPRECIATION		
a	Depreciated building rate	:	
	Replacement cost of Flat with Services (v(3)i)	:	₹ 2,500.00 per Sq. Ft.
	Age of the building	:	9 Years
	Life of the building estimated	:	51 years Subject to proper, preventive periodic maintenance & structural repairs.
	Depreciation percentage assuming the salvage value as 10%	:	13.50%
	Depreciated Ratio of the building	:	
b	Total composite rate arrived for Valuation	:	
	Depreciated building rate VI (a)	:	₹ 2,163.00 per Sq. Ft.
	Rate for Land & other V (3) ii	:	₹ 14,300.00 per Sq. Ft.
	Total Composite Rate	:	₹ 16,463.00 per Sq. Ft. (Including Car Parking)
	Remarks:		

Details of Valuation:

Sr. No.	Description	Qty.	Rate per Flat (₹)	Estimated Value (₹)
1	Present total value of the Flat (including parking)	795.00 Sq. Ft.	16,463.00	1,30,88,085.00
2	Wardrobes			
3	Showcases			
4	Kitchen arrangements			
5	Superfine finish			
6	Interior Decorations			
7	Electricity deposits / electrical fittings, etc.			
8	Extra collapsible gates / grill works etc.			
9	Potential value, if any			
10	Others			

Total Value of the Property	1,30,88,085.00
Realizable value of the property	1,17,79,277.00
Distress value of the property	1,04,70,468.00
Insurable value of the property (954.00 X 2,500.00)	23,85,000.00
Guideline value of the property (954.00 X 11,351.00)	1,08,28,854.00

Justification for price / rate

The Market Value of the property is based on facts of markets discovered by us during our enquiries, however the government rate value in this case is less than the market value arrived by us. We are of the opinion that the value arrive by us will prove to be correct if an Auction of the subject property is carried out. As far as Market Value in Index II is concerned, it is not possible to comment on same, may be government rates are fixed by sampling during same point of time in part and whereas, Market values change every month.

In most of the cases the actual deal amount or Transaction value is not reflected in Index II because of various Market practices. As Valuer, we always try to give a value which is correct reflection of actual transaction value irrespective of any factors in market.

Method of Valuation / Approach

The sales comparison approach uses the market data of sale prices to estimate the value of a real estate property. Property valuation in this method is done by comparing a property to other similar properties that have been recently sold. Comparable properties, also known as comparables, or comps, must share certain features with the property in question. Some of these include physical features such as square footage, number of rooms, condition, and age of the building; however, the most important factor is no doubt the location of the property. Adjustments are usually needed to account for differences as no two properties are exactly the same. To make proper adjustments when comparing properties, real estate appraisers must know the differences between the comparable properties and how to value these differences. The sales comparison approach is commonly used for Residential Flat, where there are typically many comparables available to analyze. As the property is a residential flat, we have adopted Sale Comparison Approach Method for the purpose of valuation. The Price for similar type of property in the nearby vicinity is in the range of ₹ 16,000.00 to ₹ 17,000.00 per Sq. Ft. on Carpet Area. Considering the rate with attached report, current market conditions, demand and supply position, Flat size, location, upswing in real estate prices, sustained demand for Residential Flat, all round development of commercial and residential application in the locality etc. We estimate ₹ 16,463.00 per Sq. Ft. on Carpet Area for valuation.

Impending threat of acquisition by government for road widening / public service purposes, sub merging & applicability of CRZ provisions (Distance from sea-cost / tidal level must be incorporated) and their effect on	-
i) Saleability	Good
ii) Likely rental values in future in	₹ 32,500.00 Expected rental income per month
iii) Any likely income it may generate	Rental Income

Actual Site Photographs



Route Map of the property
site/u/r



Longitude Latitude: 19°14'35.8"N 72°58'18.9"E

Note: The Blue line shows the route to site from nearest railway station (Thane – 8.1 Km.)

Ready Reckoner Rate

Department of Registration & Stamps Government of Maharashtra		नोंदणी व मुद्रांक विभाग महाराष्ट्र शासन				
नोंदणी व मुद्रांक विभाग, महाराष्ट्र शासन वाजारमूल्य दर पत्रक						
Home	Valuation Rules	User Manual	Feedback			
Year 20232024	Annual Statement of Rates		Language English			
Selected District	ठाणे					
Select Taluka	ठाणे					
Select Village	मावाचे नाव : माजीवडे					
Search By	<input checked="" type="radio"/> Survey No <input type="radio"/> Location					
Enter Survey No	312 <input type="button" value="Search"/>					
वर्ग/विभाग	चुकी बचीन	निवासी मरनिवा	बीडीस दुपार	बीडीस मि.मी.ए.	एकक (Sq. Ft.)	Attribute
6/21-23/4) फ्लायिंगमून दूर असलेला भाग मरनिवा (भाग) या वरील उपविभाग "अ" अतिरीक दुपारचे सर्व सर्वे क्रमांक	41100	124000	126200	168200	126200	चौ. मीटर वर्ग
6/27-43) ठाणे शारी संपन्नता मरनिवाभावा भाग मि.मी.ए.स क्रमांक	41400	137600	154700	172800	154700	चौ. मीटर मि.मी.ए. वर्ग

Stamp Duty Ready Reckoner Market Value Rate for Flat	1,24,000.00			
Increase by 5% on Flat Located on 6 th Floor	6,200.00			
Stamp Duty Ready Reckoner Market Value Rate (After Increase) (A)	1,30,200.00	Sq. Mtr.	12,096.00	Sq. Ft.
Stamp Duty Ready Reckoner Market Value Rate for Land (B)	41,100.00			
The difference between land rate and building rate (A – B = C)	89,100.00			
Depreciation Percentage as per table (D) [100% - 9%] (Age of the Building – 9 Years)	91%			
Rate to be adopted after considering depreciation [B + (C x D)]	1,22,181.00	Sq. Mtr.	11,351.00	Sq. Ft.

Multi-Storied building with Lift

For residential premises / commercial unit / office on above floor in multistoried building, the rate mentioned in the ready reckoner will be increased as under:

	Location of Flat / Commercial Unit in the building	Rate
a)	On Ground to 4 Floors	No increase for all floors from ground to 4 floors
b)	5 Floors to 10 Floors	Increase by 5% on units located between 5 to 10 floors
c)	11 Floors to 20 Floors	Increase by 10% on units located between 11 to 20 floors
d)	21 Floors to 30 Floors	Increase by 15% on units located between 21 to 30 floors
e)	31 Floors and above	Increase by 20% on units located on 31 and above floors

Table – D: Depreciation Percentage Table

Completed Age of Building in Years	Value in percent after depreciation	
	R.C.C. Structure / other Pukka Structure	Cessed Building, Half or Semi – Pukka Structure & Kaccha Structure.
0 to 2 Years	100%	100%
Above 2 & up to 5 Years	95%	95%
Above 5 Years	After initial 5 year for every year 1% depreciation is to be considered. However maximum deduction available as per this shall be 70% of Market Value rate	After initial 5 year for every year 1.5% depreciation is to be considered. However maximum deduction available as per this shall be 85% of Market Value rate

Price Indicators

99acres Buy - Thane Locality / Project / Society / Landmark

₹1.5 Cr (₹15,756 per sq.ft.) **3BHK 2Baths**
 Estimated EMI ₹1.15 Lakh
 Flat/Apartment for Sale

RESA STATUS: NOT AVAILABLE Website: <https://maharashtra.maharashtra.gov.in/>

Overview Society Owner Details Price Trends Registry Record Society Reviews

Property (1) Society (1)

Price: ₹1.5 Cr + Govt Charges & Tax @ 15,756 per sq.ft.

Built Up area: 952 sq.ft.

Floor Number: 5th of 16 Floors

Configuration: 3 Bedrooms, 2 Bathrooms, 2 Balconies

Society: Shree Satya Shankar Residency Patlipada, Thane

Property Age: 5 to 10 Year Old

Places nearby
 A/505, Shree Satya Shankar Residency Co-Op Housing Society Limited, Patlipada, Thane, Mumbai

Dhanlaxmi Shopping ganesh temple Ganesh Mandir Hdfc bank ATM Icici ATM Icici bank ATM Citibank

square yards Thane Buy Rent Projects Agents More Services Resources Intelligence

Home Property for Sale in Thane Property for Sale in Manpada Property for Sale in Shree Satya Shankar Residency, Thane 3 Bedroom 800 Sq Ft Apartment in Manpada Thane

115 Views Complete

Shree Satya Shankar Residency
3 Bedroom 800 Sq.Ft. Apartment in Manpada Thane
 Listing ID: #4302770

₹1.2 Cr.

Need Loan? Get Free Cash Offer

3 Bedrooms + Study Room Extra Room
 Semi-Furnished
 2 Bathroom
 800 Sq.Ft. (Carpet Area)
 East Facing

2 Buyers Interested in this Property

Get Instant Home Loan Request to Call

Overview Furnishing Amenities Agent Overview About Project Data Intelligence Shree Satya Shankar Residency Reviews Commute Time Manpada Res

Key Highlights

Wide Road Affordable Free Hold Well Maintained Family

The Semi-Furnished apartment is located in a prime locality of manpada, thane

- The apartment is located on the 5th floor of a 7 storied building and is 800 square feet in size.
- The apartment is well maintained and is available at a very affordable price of Rs 1 20 00 000
- The property is well connected to the main road and is just a stone throw away from the main road
- The apartment has 3 bedrooms, 2 bathrooms and a spacious living room
- The apartment is well ventilated and has a spacious balcony and a dining area.

What's on your mind? Ask and get answers from our Property Experts

Ask Question Contact Now

Contact our Real Estate Experts

Preferred Partner
Chandru R Soneji
 +91773XXXXXXX

Hi Shivam Kajikar, Would you like to connect with Chandru R Soneji for 3 BHK + Study Room Extra Room 800 Sq Ft Apartment in Shree Satya Shankar Residency?

Sales Instance

468773 20-06-2023 Note :Generated Through eSearch Module,For original report please contact concern SRO office.	सूची क्र . २	दुय्यम निबंधक :दु.नि. ठाणे 1 दस्तऐवज क्रमांक.:4687/2023 नोंदणी Regn:63m
गाव: माजिवडे		
(1)दस्तऐवज प्रकार	सेल डीड	
(2)मोबदला	7000000	
(3)बाजारभाव (भाडेपट्ट्याच्या बाबतीतपट्टेकार आकारणी देतो कि पट्टेदार ते नमूद करावे)	6973774.98	
(4) भूमापन ,पोटहिस्सा व घरक्रमांक (असल्यास)	सदनिका नं: 703, माळा नं: 7 वा मजला,बिल्डिंग नं ए/2, इमारतीचे नाव: निळकंठ ग्रीन्स फेज 1 को ऑप हौ सो लि, ब्लॉक नं: निळकंठ ग्रीन्स,अॅन्युरीअम. रोड : टिकुजीनी वाडी जवळ,माजिवडे,ठाणे प. इतर माहिती: झोन नं 6/26/ए,सदनिकेचे क्षेत्रफळ 435 चौ फुट कारपेटठाणे म.न.पा.	
(5)क्षेत्रफळ	435चौ.मीटर	
(6)आकारणी किंवा जुडी देण्यात असेल तेव्हा		
(7)दस्तऐवज करून देणाऱ्या / लिहून ठेवणाऱ्या पक्षकारांचे नाव किंवा दिवाणी न्यायालयाचा हुकूमनामा किंवा आदेश असल्यास प्रतिवादीचे नाव व पत्ता	1) कनिष्क नारायणराव मांजरेकर - 70 प्लॉट नं 16, माळा नं: 1 ला मजला, इमारतीचे नाव: 157/159, हॅट्रे मेन्शन, ब्लॉक नं. जे.एस.एस रोड, गोल्डन व्हिल हॉटेल समोर, रोड नं: गिरगाव, मुंबई, महाराष्ट्र, मुंबई -400004 AALPM7928A 2) मिता कनिष्क मांजरेकर - 61 प्लॉट नं 16, माळा नं 1 ला मजला, इमारतीचे नाव 157/159, हॅट्रे मेन्शन ब्लॉक नं. जे.एस.एस रोड, गोल्डन व्हिल हॉटेल समोर, रोड नं: गिरगाव, मुंबई, महाराष्ट्र, मुंबई -400004 AALPM7929B	
(8)दस्तऐवज करून घेणाऱ्या पक्षकारांचे नाव किंवा दिवाणी न्यायालयाचा हुकूमनामा किंवा आदेश असल्यास प्रतिवादीचे नाव व पत्ता	1) श्रद्धा चिंतामणराव सराफ - 40 प्लॉट नं. आरएच नं 20, माळा नं: -, इमारतीचे नाव रोहन मिथिला, अप्पर परिजाल, ब्लॉक नं. -, रोड नं: न्यु एअरपोर्ट रोड, विमाननगर, पुणे सिटी, , पुणे -411014 BBLPS1417B	
(9)दस्तऐवज करून दिल्याचा दिनांक	09/06/2023	
(10)दस्त नोंदणी केल्याचा दिनांक	09/06/2023	
(11)अनुक्रमांक, खंड व पृष्ठ	4687/2023	
(12)बाजारभावाप्रमाणे मुद्रांक शुल्क	420000	
(13)बाजारभावाप्रमाणे नोंदणी शुल्क	100	
(14)शेरा		
मूल्यांकनासाठी विचारात घेतलेला तपशील :-		

Sales Instance

189673 20-06-2023 Note.-Generated Through eSearch Module. For original report please contact concern SRO office	सूची क्र . २	दुयम निबंधक दु.नि. ठाणे 1 दस्तऐवज क्रमांक 1896/2023 नोंदणी Regn:63m
गाव: माजिवडे		
(1)दस्तऐवज प्रकार	करारनामा	
(2)मोबदला	10121000	
(3)बाजारभाव (भाडेपट्ट्याच्या बाबतीतपट्टेकार आकारणी देतो कि पट्टेदार ते नमूद करावे)	9002028	
(4) भूमापन ,पोटहिस्सा व घरक्रमांक (असल्यास)	सदनिका नं: 504-बी4, माळा नं: 5 वा मजला, इमारतीचे नाव: निळकंठ ग्रीन्स फेज 1 को ऑप हौ सो लि. ब्लॉक नं: अरालिया,निळकंठ ग्रीन्स, रोड : टिकुजीनी वाडी रोड,चितळसर मानपाडा,ठाणे प. इतर माहिती: सदनिकेचे क्षेत्रफळ 620 चौ फुट कारपेट म्हणजेच 69.14 चौ मी बिल्टअपठाणे म.न.पा.	
(5)क्षेत्रफळ	69.14चौ.मीटर	
(6)आकारणी किंवा जुडी देण्यात असेल तेव्हा		
(7)दस्तऐवज करून देणाऱ्या / लिहून ठेवणाऱ्या पक्षकारांचे नाव किंवा दिवाणी न्यायालयाचा हुकूमनामा किंवा आदेश असल्यास प्रतिवादीचे नाव व पत्ता	1) नयन चक्रवर्ती . 45 प्लॉट नं. पी 45, माळा नं. . इमारतीचे नाव: डीएलएफ कॅपिटल ग्रीन्स . ब्लॉक नं. . रोड नं मोई नगर, न्यु दिल्ली , दिल्ली, पश्चिम दिल्ली 110015 AFSPCR431N 2) मधु चक्रवर्ती . 44 प्लॉट नं. पी 45, माळा नं. . इमारतीचे नाव: डीएलएफ कॅपिटल ग्रीन्स . ब्लॉक नं. . रोड नं मोई नगर, न्यु दिल्ली , दिल्ली, पश्चिम दिल्ली 110015 ALZPC76892N	
(8)दस्तऐवज करून घेणाऱ्या पक्षकारांचे नाव किंवा दिवाणी न्यायालयाचा हुकूमनामा किंवा आदेश असल्यास प्रतिवादीचे नाव व पत्ता	2) रेणु विवेक सराफ . 61 प्लॉट नं: बी3-602, माळा नं: 6 वा मजला . इमारतीचे नाव: निळकंठ ग्रीन्स, अस्टर. ब्लॉक नं: . रोड नं: टिकुजीनी वाडी जवळ. मुल्ला बाग, मानपाडा, ठाणे प. महाराष्ट्र, ठाणे. 400610 BEWPS3391K 3) सागर विवेक सराफ . 32 प्लॉट नं: बी3-602, माळा नं: 6 वा मजला . इमारतीचे नाव: निळकंठ ग्रीन्स, अस्टर. ब्लॉक नं: . रोड नं: टिकुजीनी वाडी जवळ. मुल्ला बाग, मानपाडा, ठाणे प. महाराष्ट्र, ठाणे 400610 CXDPS1783A 1) ऐश्वर्या सतीश कुभोजकर . 27 प्लॉट नं बी3-602, माळा नं 6 वा मजला . इमारतीचे नाव निळकंठ ग्रीन्स, अस्टर . ब्लॉक नं. . रोड नं टिकुजीनी वाडी जवळ, मुल्ला बाग, मानपाडा, ठाणे प. महाराष्ट्र, ठाणे. 400610 DWIIPK8442L	
(9)दस्तऐवज करून दिल्याचा दिनांक	23/03/2023	
(10)दस्त नोंदणी केल्याचा दिनांक	23/03/2023	
(11)अनुक्रमांक, खंड व पृष्ठ	1896/2023	
(12)बाजारभावाप्रमाणे मुद्रांक शुल्क	708500	
(13)बाजारभावाप्रमाणे नोंदणी शुल्क	100	
(14)शेरा		
मूल्यांकनासाठी विचारात घेतलेला तपशील -		

As a result of my appraisal and analysis, it is my considered opinion that the present fair market value of the above property in the prevailing condition with aforesaid specifications is ₹ 1,30,88,085.00 (Rupees One Crore Thirty Lakh Eighty Eight Thousand Eighty Five Only). The Realizable Value of the above property is ₹ 1,17,79,277.00 (Rupees One Crore Seventeen Lakh Seventy Nine Thousand Two Hundred Seventy Seven Only). The Distress Value is ₹ 1,04,70,468.00 (Rupees One Crore Four Lakh Seventy Thousand Four Hundred Sixty Eight Only).

Place: Mumbai
Date: 20.06.2023

For VASTUKALA CONSULTANTS (I) PVT. LTD.

Sharadkumar
B. Chalikwar
Director

Digitally signed by Sharadkumar B. Chalikwar
DN: cn=Sharadkumar B. Chalikwar,
o=Vastukala Consultants (I) Pvt. Ltd.,
ou=CMD, email=cmd@vastukala.org, c=IN
Date: 2023.06.20 17:33:06 +05'30'

Auth. Sign.

Sharadkumar B. Chalikwar

Govt. Reg. Valuer
Chartered Engineer (India)
Reg. No. (N) CCIT/1-14/52/2008-09
UBI Emp. No. ROS:ADV:Valuer/033:008:2021-22

The undersigned has inspected the property detailed in the Valuation Report dated _____
on _____. We are satisfied that the fair and reasonable market value of the property is
₹ _____ (Rupees _____
_____ only).

Date

Signature
(Name of the Branch Manager with Flat Seal)

Enclosures		
	Declaration From Valuers (Annexure – II)	Attached
	Model code of conduct for valuer (Annexure – III)	Attached

Annexure – II

DECLARATION FROM VALUERS

I, hereby declare that:

- a. The information furnished in my valuation report dated 20.06.2023 is true and correct to the best of my knowledge and belief and I have made an impartial and true valuation of the property.
- b. I have no direct or indirect interest in the property valued;
- c. I/ my authorized representative have personally inspected the property on 15.06.2023. The work is not sub - contracted to any other valuer and carried out by myself.
- d. I have not been convicted of any offence and sentenced to a term of Imprisonment;
- e. I have not been found guilty of misconduct in my professional capacity.
- f. I have read the Handbook on Policy, Standards and procedure for Real Estate Valuation, 2011 of the IBA and this report is in conformity to the "Standards" enshrined for valuation in the Part - B of the above handbook to the best of my ability.
- g. I have read the International Valuation Standards (IVS) and the report submitted to the Bank for the respective asset class is in conformity to the "Standards" as enshrined for valuation in the IVS in "General Standards" and "Asset Standards" as applicable. The valuation report is submitted in the prescribed format of the bank.
- h. I abide by the Model Code of Conduct for empanelment of valuer in the Bank. (Annexure III - A signed copy of same to be taken and kept along with this declaration)
- i. I am Chairman & Managing Director of the company, who is competent to sign this valuation report.
- j. Further, I hereby provide the following information.

Sr. No.	Particulars	Valuer comment
1.	Background information of the asset being valued;	The property under consideration was purchased by Mr. Viral Ramsevak Upadhyay & Mr. Vivek Ramsevak Upadhyay from M/s. Satya Realtors vide Agreement for Sale dated 11.12.2018.
2.	Purpose of valuation and appointing authority	As per the request from Union Bank of India, Khand Bazar Branch to assess fair market Value of the property for Bank Loan Purpose
3.	Identity of the valuer and any other experts involved in the valuation;	Sharadkumar B. Chalikwar – Regd. Valuer Suraj Zore – Valuation Engineer Shyam Kajvilkar – Technical Manager Shamal Bodke – Technical Officer
4.	Disclosure of valuer interest or conflict, if any;	We have no interest, either direct or indirect, in the property valued. Further to state that we do not have relation or any connection with property owner / applicant directly or indirectly. Further to state that we are an independent Valuer and in no way related to property owner / applicant
5.	Date of appointment, valuation date and date of report;	Date of Appointment – 15.06.2023 Valuation Date – 20.06.2023 Date of Report – 20.06.2023
6.	Inspections and/or investigations undertaken;	Physical Inspection done 15.06.2023
7.	Nature and sources of the information used or relied upon;	<ul style="list-style-type: none"> • Market Survey at the time of site visit • Ready Reckoner rates / Circle rates • Online search for Registered Transactions • Online Price Indicators on real estate portals • Enquiries with Real estate consultants • Existing data of Valuation assignments carried out by us
8.	Procedures adopted in carrying out the valuation and valuation standards followed;	Sales Comparison Method
9.	Restrictions on use of the report, if any;	This valuation is for the use of the party to whom it is addressed and for no other purpose. No responsibility is accepted to any third party who may use or rely on the whole or any part of this valuation. The valuer has no pecuniary interest that would conflict with the proper valuation of the property.
10.	major factors that were taken into account during the valuation;	current market conditions, demand and supply position, Residential Flat size, location, upswing in real estate prices, sustained demand for Residential Flat, all round development of commercial and residential application in the locality etc.
11.	Caveats, limitations and disclaimers to the extent they explain or elucidate the limitations faced by valuer, which shall not be for the purpose of limiting his responsibility for the valuation report.	Attached

Assumptions, Disclaimers, Limitations & Qualifications

Value Subject to Change

The subject appraisal exercise is based on prevailing market dynamics as on **20th June 2023** and does not take into account any unforeseeable developments which could impact the same in the future.

Our Investigations

We are not engaged to carry out all possible investigations in relation to the subject property. Where in our report we identify certain limitations to our investigations, this is to enable the reliant party to instruct further investigations where considered appropriate or where we recommend as necessary prior to reliance. Vastukala Consultants India Pvt. Ltd. (VCIPL) is not liable for any loss occasioned by a decision not to conduct further investigations

Assumptions

Assumptions are a necessary part of undertaking valuations. VCIPL adopts assumptions for the purpose of providing valuation advice because some matters are not capable of accurate calculations or fall outside the scope of our expertise, or out instructions. The reliant party accepts that the valuation contains certain specific assumptions and acknowledge and accept the risk of that if any of the assumptions adopted in the valuation are incorrect, then this may have an effect on the valuation.

Information Supplied by Others

The appraisal is based on the information provided by the client. The same has been assumed to be correct and has been used for appraisal exercise. Where it is stated in the report that another party has supplied information to VCIPL, this information is believed to be reliable but VCIPL can accept no responsibility if this should prove not to be so.

Future Matters

To the extent that the valuation includes any statement as to a future matter, that statement is provided as an estimate and/or opinion based on the information known to VCIPL at the date of this document. VCIPL does not warrant that such statements are accurate or correct.

Map and Plans

Any sketch, plan or map in this report is included to assist the reader while visualising the property and assume no responsibility in connection with such matters.

Site Details

Based on inputs received from Client's representative and site visit conducted, we understand that the subject property is Residential Flat, admeasuring **Carpet Area in Sq. Ft. = 795.00** in the name of **Mr. Viral Ramsevak Upadhayay & Mr. Vivek Ramsevak Upadhayay**. Further, VCIPL has assumed that the subject property is free from any encroachment and is available as on the date of the appraisal.

Property Title

Based on our discussion with the Client, we understand that the subject property is owned **Mr. Viral Ramsevak Upadhayay & Mr. Vivek Ramsevak Upadhayay**. For the purpose of this appraisal exercise, we have assumed that the subject property has a clear title and is free from any encumbrances, disputes and claims. VCIPL has made no further enquiries with the relevant local authorities in this regard and does not certify the property as having a clear and marketable title. Further, no legal advice regarding the title and ownership of the subject property has been obtained for the purpose of this appraisal exercise. It has been assumed that the title deeds are clear and marketable.

Environmental Conditions

We have assumed that the subject property is not contaminated and is not adversely affected by any existing or proposed environmental law and any processes which are carried out on the property are regulated by environmental legislation and are properly licensed by the appropriate authorities.

Area

Based on the information provided by the Client's representative, we understand that the Residential Flat, admeasuring **Carpet Area in Sq. Ft. = 795.00**.

Condition & Repair

In the absence of any information to the contrary, we have assumed that there are no abnormal ground conditions, nor archaeological remains present which might adversely affect the current or future occupation, development or value of the property. The property is free from rat, infestation, structural or latent defect. No currently known deleterious or hazardous materials or suspect techniques will be used in the construction of or subsequent alteration or additions to the property and comments made in the property details do not purport to express an opinion about, or advise upon, the condition of uninspected parts and should not be taken as making an implied representation or statement about such parts

Valuation Methodology

For the purpose of this valuation exercise, the valuation methodology used is Direct Comparison Approach Method and proposed Current use / Existing use premise is considered for this assignment.

The Direct Comparison Approach involves a comparison of the property being valued to similar properties that have actually been sold in arms - length transactions or are offered for sale. This approach demonstrates what buyers have historically been willing to pay (and sellers willing to accept) for similar properties in an open and competitive market and is particularly useful in estimating the value of the shop and properties that are typically traded on a Flat basis.

In case of inadequate recent transaction activity in the subject micro-market, the appraiser would collate details of older transactions. Subsequently, the appraiser would analyse rental / capital value trends in the subject micro-market in order to calculate the percentage increase / decrease in values since the date of the identified transactions. This percentage would then be adopted to project the current value of the same.

Where reliance has been placed upon external sources of information in applying the valuation methodologies, unless otherwise specifically instructed by Client and/or stated in the valuation, VCIPL has not independently verified that information and VCIPL does not advise nor accept it as reliable. The person or entity to whom the report is addressed acknowledges and accepts the risk that if any of the unverified information in the valuation is incorrect, then this may have an effect on the valuation.

Not a Structural Survey

We state that this is a valuation report and not a structural survey

Other

All measurements, areas and ages quoted in our report are approximate

Legal

We have not made any allowances with respect to any existing or proposed local legislation relating to taxation on realization of the sale value of the subject property. VCIPL is not required to give testimony or to appear in court by reason of this appraisal report, with reference to the property in question, unless arrangement has been made thereof. Further, no legal advice on any aspects has been obtained for the purpose of this appraisal exercise

Property specific assumptions

Based on inputs received from the client and site visit conducted, we understand that the subject property is Residential Flat, admeasuring **Carpet Area in Sq. Ft. = 795.00.**

ASSUMPTIONS, CAVEATS, LIMITATION AND DISCLAIMERS

1. We assume no responsibility for matters of legal nature affecting the property appraised or the title thereto, nor do we render our opinion as to the title, which is assumed to be good and marketable.
2. The property is valued as though under responsible ownership.
3. It is assumed that the property is free of liens and encumbrances.
4. It is assumed that there are no hidden or unapparent conditions of the subsoil or structure that would render it more or less valuable. No responsibility is assumed for such conditions or for engineering that might be required to discover such factors.
5. There is no direct/ indirect interest in the property valued.
6. The rates for valuation of the property are in accordance with the Govt. approved rates and prevailing market rates.

Annexure - III

MODEL CODE OF CONDUCT FOR VALUERS

{Adopted in line with Companies (Registered Valuers and Valuation Rules, 2017)}

All valuers empanelled with bank shall strictly adhere to the following code of conduct:

Integrity and Fairness

1. A valuer shall, in the conduct of his/its business, follow high standards of integrity and fairness in all his/its dealings with his/its clients and other valuers.
2. A valuer shall maintain integrity by being honest, straightforward, and forthright in all professional relationships.
3. A valuer shall endeavour to ensure that he/it provides true and adequate information and shall not misrepresent any facts or situations.
4. A valuer shall refrain from being involved in any action that would bring disrepute to the profession.
5. A valuer shall keep public interest foremost while delivering his services.

Professional Competence and Due Care

6. A valuer shall render at all times high standards of service, exercise due diligence, ensure proper care and exercise independent professional judgment.
7. A valuer shall carry out professional services in accordance with the relevant technical and professional standards that may be specified from time to time.
8. A valuer shall continuously maintain professional knowledge and skill to provide competent professional service based on up-to-date developments in practice, prevailing regulations / guidelines and techniques.
9. In the preparation of a valuation report, the valuer shall not disclaim liability for his/its expertise or deny his/its duty of care, except to the extent that the assumptions are based on statements of fact provided by the company or its auditors or consultants or information available in public domain and not generated by the valuer.
10. A valuer shall not carry out any instruction of the client insofar as they are incompatible with the requirements of integrity, objectivity and independence.
11. A valuer shall clearly state to his client the services that he would be competent to provide and the services for which he would be relying on other valuers or professionals or for which the client can have a separate arrangement with other valuers.

Independence and Disclosure of Interest

12. A valuer shall act with objectivity in his/its professional dealings by ensuring that his/its decisions are made without the presence of any bias, conflict of interest, coercion, or undue influence of any party, whether directly connected to the valuation assignment or not.

13. A valuer shall not take up an assignment if he/it or any of his/its relatives or associates is not independent in terms of association to the company.
14. A valuer shall maintain complete independence in his/its professional relationships and shall conduct the valuation independent of external influences.
15. A valuer shall wherever necessary disclose to the clients, possible sources of conflicts of duties and interests, while providing unbiased services.
16. A valuer shall not deal in securities of any subject company after any time when he/it first becomes aware of the possibility of his / its association with the valuation, and in accordance with the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 or till the time the valuation report becomes public, whichever is earlier.
17. A valuer shall not indulge in "mandate snatching" or offering "convenience valuations" in order to cater to a company or client's needs.
18. As an independent valuer, the valuer shall not charge success fee. (Success fees may be defined as a compensation / incentive paid to any third party for successful closure of transaction. In this case, approval of credit proposals).
19. In any fairness opinion or independent expert opinion submitted by a valuer, if there has been a prior engagement in an unconnected transaction, the valuer shall declare the association with the company during the last five years.

Confidentiality

20. A valuer shall not use or divulge to other clients or any other party any confidential information about the subject company, which has come to his / its knowledge without proper and specific authority or unless there is a legal or professional right or duty to disclose.

Information Management

21. A valuer shall ensure that he/ it maintains written contemporaneous records for any decision taken, the reasons for taking the decision, and the information and evidence in support of such decision. This shall be maintained so as to sufficiently enable a reasonable person to take a view on the appropriateness of his /its decisions and actions.
22. A valuer shall appear, co-operate and be available for inspections and investigations carried out by the authority, any person authorised by the authority, the registered valuers organisation with which he/it is registered or any other statutory regulatory body.
23. A valuer shall provide all information and records as may be required by the authority, the Tribunal, Appellate Tribunal, the registered valuers organisation with which he/it is registered, or any other statutory regulatory body.
24. A valuer while respecting the confidentiality of information acquired during the course of performing professional services, shall maintain proper working papers for a period of three years or such longer period as required in its contract for a specific valuation, for production before a regulatory authority or for a peer review. In the event of a pending case before the Tribunal or Appellate Tribunal, the record shall be maintained till the disposal of the case.

Gifts and hospitality:

25. A valuer or his / its relative shall not accept gifts or hospitality which undermines or affects his independence as a valuer.

Explanation: For the purposes of this code the term 'relative' shall have the same meaning as defined in clause (77) of Section 2 of the Companies Act, 2013 (18 of 2013).

26. A valuer shall not offer gifts or hospitality or a financial or any other advantage to a public servant or any other person with a view to obtain or retain work for himself / itself, or to obtain or retain an advantage in the conduct of profession for himself / itself.

Remuneration and Costs.

27. A valuer shall provide services for remuneration which is charged in a transparent manner, is a reasonable reflection of the work necessarily and properly undertaken, and is not inconsistent with the applicable rules.
28. A valuer shall not accept any fees or charges other than those which are disclosed in a written contract with the person to whom he would be rendering service.

Occupation, employability and restrictions.

29. A valuer shall refrain from accepting too many assignments, if he/it is unlikely to be able to devote adequate time to each of his/ its assignments.
30. A valuer shall not conduct business which in the opinion of the authority or the registered valuer organisation discredits the profession.

For VASTUKALA CONSULTANTS (I) PVT. LTD.

Sharadkumar
B. Chalikwar

Digitally signed by Sharadkumar B.
Chalikwar
DN: cn=Sharadkumar B. Chalikwar,
o=Vastukala Consultants (I) Pvt. Ltd.,
ou=CMD, email=cmd@vastukala.org, c=IN
Date: 2023.06.20 17:33:14 +05'30'

Director

Auth. Sign.

Sharadkumar B. Chalikwar

Govt. Reg. Valuer

Chartered Engineer (India)

Reg. No. (N) CCIT/1-14/52/2008-09

UBI Emp. No. ROS:ADV:Valuer/033:008:2021-22



Vastukala Consultants (I) Pvt. Ltd.
An ISO 9001:2015 Certified Company
www.vastukala.org

