PROFORMA INVOICE

Vastukala Consultants (I) Pvt Ltd

B1-001,U/B FLOOR,

BOOMERANG, CHANDIVALI FARM ROAD,

ANDHERI-EAST 400072

GSTIN/UIN: 27AADCV4303R1ZX

State Name: Maharashtra, Code: 27 E-Mail: accounts@vastukala.org

Buyer (Bill to)

STATE BANK OF INDIA - HLST BKC

HOME LOAN SALES

Project Approval Cell,

Local Head Office, Synergy,

5th Floor, C-6, G Block, Bandra Kurla Complex,

Bandra East, Mumbai 400 051

GSTIN/UIN

: 27AAACS8577K2ZO

State Name

: Maharashtra, Code : 27

Invoice No.	Dated
PG-1233/23-24	23-Jun-23
Delivery Note	Mode/Terms of Payment AGAINST REPORT
Reference No. & Date.	Other References
Buyer's Örder No.	Dated
Dispatch Doc No. 31878 / 2301236	Delivery Note Date
Dispatched through	Destination

Terms of Delivery

SI No.	Particulars		HSN/SAC	GST Rate	Amount
1 MA	MASTER VALUATION	CGST SGST		18 %	10,500.00 945.00 945.00
-		Total	/		In₹ 12.390.00

Amount Chargeable (in words)

Indian Rupee Twelve Thousand Three Hundred Ninety Only

HSN/SAC	HSN/SAC Taxable		tral Tax	Sta	ite Tax	Total	
10 - 100 - 100 - 100 N	Value	Rate	ate Amount		Amount	Tax Amount	
	10,500.00	9%	945.00	9%	945.00	1,890.00	
Total	10,500.00		945.00		945.00	1,890.00	

Tax Amount (in words): Indian Rupee One Thousand Eight Hundred Ninety Only

Company's Bank Details

Bank Name : State Bank of India

A/c No. : **32632562114**

Branch & IFS Code: MIDC Andheri (E) & SBIN0007074

Remarks:

"Aralia", Residential Building Special Township Scheme Plot No. E, Survey No. 55/8, 56/9, & 320 at Village — Kolshet & Kavesar, Ghodbunder Road, Hiranandani Estate, Taluka & Dist. — Thane, Pin Code - 400 607, State - Maharashtra, Country — India -M/s. Roma

Builders Pvt. Ltd. (Project Valuation)
Company's PAN : AADCV4303R

Declaration

NOTE – AS PER MSME RULES INVOICE NEED TO BE CLEARED WITHIN 45 DAYS OR INTEREST CHARGES APPLICABLE AS PER THE RULE.
MSME Registration No. - 27222201137

UPI Virtual ID : vastukala@icici

for Vastukala Consultants (I) Pvt Ltd

Authorised Signatory

This is a Computer Generated Invoice



Vastukala Consultants (I) Pvt. Ltd.

An ISO 9001:2015 Certified Company

www.vastukala.org



E. & O.E

CIN: U74120MH2010PTC207869 MSME Reg. No.: UDYAM-MH-18-0083617

An ISO 9001:2015 Certified Company





ASTER VALUATION REPORT



Details of the property under consideration:

Name of Project: "Aralia"

"Aralia", Residential Building Special Township Scheme Plot No. E, Survey No. 55/8, 56/9, & 320 at Village - Kolshet & Kavesar, Ghodbunder Road, Hiranandani Estate, Taluka & Dist. - Thane, Pin Code - 400 607, State - Maharashtra, Country - India

Latitude Longitude: 19°15'46.1"N 72°59'05.1"E

Valuation Done for: State Bank of India

Home Loans Sales, Project Approval Cell, Local Head Office, "Synergy", 5th Floor, C-6, 'G' Block, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051 State - Maharashtra, Country - India



Our Pan India Presence at: Mumbai Aurangabad Pune Rajkat ♥ Nanded Raipur Indore Thane P Delhi NCR P Nashik Ahmedabad P Jaipur

Regd. Office: B1-001, U/B Floor, Boomerang, Chandivali Farm Road, Andheri (East), Mumbai - 400 072, (M.S.), INDIA TeleFax: +91 22 28371325/24

mumbai@vastukala.org

CIN: U74120MH2010PTC207869 MSME Reg. No.: UDYAM-MH-18-0083617

An ISO 9001:2015 Certified Company





Valuation Report Prepared For: State Bank of India / HLS Branch / Aralia / (31878/2301236)

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Vastu/SBI/Mumbai/06/2023/31878/2301236 23/10-337-V Date: 23.06.2023

MASTER VALUATION REPORT OF "Aralia"

"Aralia", Residential Building Special Township Scheme Plot No. E, Survey No. 55/8, 56/9, & 320 at Village – Kolshet & Kavesar, Ghodbunder Road, Hiranandani Estate, Taluka & Dist. – Thane, Pin Code - 400 607, State - Maharashtra, Country – India.

Latitude Longitude: 19°15'46.1"N 72°59'05.1"E

NAME OF DEVELOPER: M/s. Roma Builders Pvt. Ltd.

Pursuant to instructions from State Bank of India, Home Loan Sales, Project Approval Cell, BKC, Mumbai, we have duly visited, inspected, surveyed & assessed the above said property to determine the fair & reasonable market value of the said property as on 15th June 2023 for approval of Advance Processing Facility.

1. Location Details:

The property is situated at "Aralia", Residential Building Special Township Scheme Plot No. E, Survey No. 55/8, 56/9, & 320 at Village – Kolshet & Kavesar, Ghodbunder Road, Hiranandani Estate, Taluka & Dist. – Thane, Pin Code - 400 607, State - Maharashtra, Country – India. It is about 11.2 Km. travel distance from Thane Railway Station of Central Railway line. Surface transport to the property is by buses, Auto, taxis & private vehicles. The property is in developed locality. All the amenities like shops, banks, hotels, markets, schools, hospitals, etc. are all available in the surrounding locality. The locality is middle class & developed.

2. <u>Developer Details</u>:

Name of builder	M/s. Roma Builders Pvt. Ltd.			
Register office address	M/s. Roma Builders Pvt. Ltd.			
	Office No. 514, 1st Floor, "Olympia", Central Avenue, Hiranandani Business Park, Powai, Mumbai, Pin Code - 400 076, State - Maharashtra, Country - India			
Contact Numbers	Contact Person :			
	Mr. Darshali Pawar (Sales Person - Mobile No. 49125757)			
Think	Mr. Arun Jha (Builder Person - Mobile No. 9137579801)			
1.111.11	Mr. Lourenco Cewal Antao (DGM Person – Mobile No.			
	9920472709)			
E - mail ID & Website	arun.jha@houseofhianandani.com			
	www.hiranandani.com			

3. Boundaries of the Property:

Direction	Particulars	SCONSULTANTO
On or towards North	Open Plot & Regent Street	Volume & Approximent
On or towards South	Solus Building	Charles of Charles (i)
On or towards East	Regent Street & Open Plot	FRANKHZO10 PTC TOTO
On or towards West	Open Plot	



Regd. Office: B1-001, U/B Floor, Boomerang, Chandivali Farm Poad, Andheri (East), Mumbai - 400 072, (M.S.), INDIA

TeleFax: +91 22 28371325/24mumbai@vastukala.org

Vastukala Consultants (I) Pvt. Ltd.

B1-001, U/B Floor, Boomerang, Chandivali Farm Road, Powai, Andheri (East), Mumbai - 400 072

To,

The Branch Manager, State Bank of India

Home Loans Sales, Project Approval Cell, Local Head Office, "Synergy", 5th Floor, C-6, 'G' Block, Bandra Kurla Complex, Bandra (East),

Mumbai - 400 051, State - Maharashtra, Country - India

VALUATION REPORT (IN RESPECT OF MASTER VALUATION REPORT)

	General	(1			
1.	Purpose for which the valuation is made			:	As per request from State Bank of India, Home Loans Sales, Project Approval Cell, BKC to assess fair market value of the property for bank loan purpose.		
2.	a)	Date of ins	pection	1	:	15.06.2023	
	b)	Date on w	hich the valuation is m	ade	:	23.06.2023	
3.	List of do	cuments pr	oduced for perusal		31		
	1. Copy	of Legal T	itle Report from Adv.	S. M. Karnik da	ited 17	.04.2023	
	2. Copy	of Seach	Report date 17.04.202	23 issued by M	r. Saga	r R. Sapte	
		•	nent for Occupancy R Builders Pvt. Ltd. (the	•	12.2010	b/w. Government of Maharashtra (the Granter)	
			of Conveyance date a Builders Pvt. Ltd. (the		v.Smt.	Manjula K. Thanawala & Others (the Vendors)	
	India	Ministry of	Enviornment & Fores	ts	_2	e No. date 14.03.2007 issued by Government of	
	date	24.01.202	3 issued by Thane Mu	nicipal Corpora	tion, T		
			ded Commencement led by Thane Municipa			/ 0063 / 2010 / TMC / TDD / 2137 / 17 date	
	7. Copy of Occupancy Certificate No. S06 / 0063 / 2010 / TMC / TDD / OCC / 1148 / 23 date 11.04.2023 issued by Thane Municipal Corporation, Thane						
						TD-DP / TPS / V. P. No. S06 / 0063110 date e. (Number of Copies - Seven - Sheet No. 1/7 to	
	07/0	,					
		proved upt	<u>o:</u>				
		Building		 -		er of Floors	
		Aralia	Lower Basement + I	Upper Baseme	nt + Pa	arking / Ground + 1st to 35th Upper Floors.	
		Project Name (with address & phone nos.)				"Aralia", Residential Building Special Township Scheme Plot No. E, Survey No. 55/8, 56/9, & 320 at Village – Kolshet & Kavesar, Ghodbunder Road, Hiranandani Estate, Taluka & Dist. – Thane, Pin Code - 400 607, State - Maharashtra,	





			Country – India
4.	Name of the owner(s) and his / their address (es) with	:	M/s. Roma Builders Pvt. Ltd.
	Phone no. (details of share of each owner in case of joint ownership)		Address: Office No. 101, 1st Floor, "Sainath House", B P Cross Road No. 1, Near Sharon School, Mulund (West), Mumbai, Pin Code - 400 080, State - Maharashtra, Country - India
			Contact Person: Mr. Darshali Pawar (Sales Person - Mobile No. 49125757) Mr. Arun Jha (Builder Person - Mobile No. 9137579801) Mr. Lourenco Cewal Antao (DGM Person - Mobile No. 9920472709)
5.	Brief description of the property (Including Leasehold / freehold etc.)	1 6	\

About "Aralia" Project: The Residential complex is equipped with top-of-the-line amenities that are ideal for people of all ages. All the units in the property are Under Construction. The units offered are Flat, which have been developed to provide complete satisfaction. The residential units are available in different sizes from 3 BHK Flat and are adequately suitable for a spacious living. The project comprises of 1 towers, each of which has been carefully constructed. The launch date of this beautiful project is 01 March 2018. The possession date of this beautifully designed project is 01 March 2023.

TYPE OF THE BUILDING

Building	Number of Floors			
Aralia	Lower Basement + Upper Basement + Parking / Ground + 1st to 35th Upper Floors.			

LEVEL OF COMPLETEION:

Building	Present stage of Construction	Percentage of work completion
Aralia	Building works are fully completed	100%

Year of construction 2023 - (As per Occupancy Certificate)

Future estimated life of the Structure is 60 years Subject to proper, preventive periodic maintenance & Structural repairs.

PROJECT AMENITIES:

>	Vitrified tiles flooring in all rooms
>	Granite Kitchen platform with Stainless Steel Sink
7	Powder coated aluminum sliding windows with M.S. Grills
7	Laminated wooden flush doors with Safety door
>	Concealed wiring
7	Concealed plumbing
>	Gymnasium
>	Yoga Area
>	Garden
>	Club House
>	Swimming Pool





	\ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \	Senior Citizen Corner Area				
		Jogging Track				
	-	Fitness Centre		_		
	Part of the last o	Jacuzzi	SA SPICIOLO	0 S		
		Mini Theater				
	-	Business Centre	Visit distribution in	53	A CONTRACTOR OF THE PARTY OF TH	
	-	Kids Play Area				
		Multipurpose Court			E TOP OF THE PARTY	
		Tennis Court				
	>	Banquet Hall				
	>	Squash			S 6	
	>	Library		Sis.		
		Party Lounge	**************************************	DCG-CLA		
6.	Location	on of property	/	:		
	a)	Plot No. / Survey No.		:	Survey No. 55/8, 56/9, & 320, Sector 6	
	b)	Door No.		:	Not applicable	
	c)	C. T.S. No. / Village		:	Survey No. 55/8, 56/9, & 320, Sector 6, Village - Kolshet & Kavesar	
	d)	Ward / Taluka		:	Taluka – Thane	
	e)	Mandal / District		1	Ghodbunder Road, Hiranandani Estate, Taluka	
	,			1	& Dist Thane	
7.	Postal	address of the property	A V) (2 	"Aralia", Residential Building Special Township Scheme Survey No. 55/8, 56/9, & 320, Sector 6 at Village – Kolshet & Kavesar, Ghodbunder Road, Hiranandani Estate, Taluka & Dist. – Thane, Pin Code - 400 607, State - Maharashtra, Country - India	
8.	City / 7	Town		:	Ghodbunder Road, Thane	
	Reside	ential area		1.5	Yes	
	Comm	ercial area		1:	No	
	Industr	rial area		:	No	
9.	Classif	fication of the area				
-		AACAD AD TO	nk.Innovate	5.	Middle Class	
		an / Semi Urban / Rural	115.111110101		Urban	
10			it / Village Panchayat /		Thane Municipal Corporation, Village - Kolshet	
10	Munici	•	it / Village i allollayat /		& Kavesar	
11		· ,	State / Central Govt.		No	
'			Ceiling Act) or notified			
		agency area/ scheduled ar	ŭ ,			
12			y conversion to house site	:	N.A.	
.		contemplated				
13.	- 1	ndaries				
	of	the perty		As	per Site	
-	Nort		Open P	lot	& Regent Street	
	Sou					
	Eas				reet & Open Plot	
		·		Ju		



	West	pen	Plot	
14.1	Dimensions of the site		N. A. as the land is irregular in shape	
			A B	
			As per the Deed Actuals	
	North	:		
	South	:		
	East	:		
	West	:		
14.2	Latitude, Longitude & Co-ordinates of property	:	19°15'46.1"N 72°59'05.1"E	
14.	Extent of the site	1	Plot area – Individual Plot area not availal Structure - As per table attached to report	
15.	Extent of the site considered for Valuation (least of 14A& 14B)	:	Plot area - Individual Plot area not available Structure - As per table attached to report	
16	Whether occupied by the owner / tenant? If occupied by tenant since how long? Rent received per month.	:	N.A.	
П	CHARACTERSTICS OF THE SITE			
1.	Classification of locality	:	Middle class	
2.	Development of surrounding areas	:	Good	
3.	Possibility of frequent flooding/ sub-merging	:	No	
4.	Feasibility to the Civic amenities like School, Hospital, Bus Stop, Market etc.	:	All available near by	
5.	Level of land with topographical conditions	3	Plain	
6.	Shape of land	1/2	Irregular	
7.	Type of use to which it can be put	1	For residential purpose	
8.	Any usage restriction	2	Residential	
9.	Is plot in town planning approved layout?	:	1. Copy of Approved Plan No. OCC / 114 23 / TMC / TD-DP / TPS / V. P. No. SC	06/
	Think.Innovate.	C	0063110 date 11.04.2023 issued Thane Municipal Corporation, Tha	ine.
			(Number of Copies - Seven - Sheet I 1/7 to 07/07)	No.
			Approved upto:	\neg
			Building Number of Floors	_
			Aralia Lower Basement + Upper Basement + Parking / Goun + 1st to 35th Upper Floors.	nd
			2. Copy of Occupancy Certificate No. S0 0063 / 2010 / TMC / TDD / OCC / 114 23 date 11.04.2023 issued by That	48 /
			Municipal Corporation, Thane.	
3.	Corner plot or intermittent plot?	:	Intermittent	





	1				T
4.	Road facilities			:	Yes
5.		vailable at present	_	:	B. T. Road
6.	Width of road -	is it below 20 ft. or more	than 20 ft.	:	18.00 M. wide Road
7.	Is it a Land – Lo	ocked land?		:	No
8.	Water potential	ity		:	Municipal Water supply
9.	Underground s	ewerage system		:	Connected to Municipal sewer
10	Is Power supply	y is available in the site		:	Yes
11	Advantages of	the site		:	Located in developed area
12	Special remai	rks, if any like threat	of acquisition of	:	No
		cs service purposes,			
	applicability o	f CRZ provisions etc.(D	istance from sea-		(B)
	cost / tidal lev	el must be incorporated)		
Part -	A (Valuation of		/		
1	Size of plot	\	1	:	Plot area - Individual Plot area not available
	North & South		1	:	- '\
	East & West			:	-
2	Total extent of	the plot	1	:	As per table attached to the report
3		ket rate (Along With deta	ils / reference of at		As per table attached to the report
	_	est deals / transactions		'	Details of recent transactions/online listings
		rties in the areas)			are attached with the report.
4		obtained from the Registe	er's Office (an		₹ 1,49,800.00 per Sq. M. for Residential
		of to be enclosed)	(4.1.		₹ 38,300.00 per Sq. M. for Land
5		pted rate of valuation			As per table attached to the report
6	Estimated va	<u>- </u>			No per tubio uttubilou to tilo roport
	B (Valuation of			•	/
1		ls of the building		3/	<u> </u>
<u>'</u>		Building (Residential	/ Commercial /	of:	Residential
	Industrial)		1		
	b) Type of o	construction (Load bearing	ng / RCC / Steel	:	R.C.C. Framed structure
	c) Year of co	nstruction	novate.	0	2023 (As per Occupancy Certificate)
		f floors and height of ea		:	
	basement,	•	3		
	Building	<u> </u>	Numbe	er of	f Floors
	Aralia	Lower Basement + Upp			/ Ground + 1st to 35th Upper Floors.
	e) Plinth area			:	As per table attached to the report
		of the building		:	
	<u> </u>	or – Excellent, Good, Nor	mal, Poor	:	Good
	· ·	r – Excellent, Good, Norn		:	Good
	ļ <u>'</u>	sue and validity of layout o		:	1. Copy of Approved Plan No. OCC / 1148 /
			-		23 / TMC / TD-DP / TPS / V. P. No. S06 /
	h) Approved	map / plan issuing author	itv	:	0063110 date 11.04.2023 issued by
	, , , , , , , , , , , , , , , , , , , ,			1	
		_		Thane Municipal Corporation, Thane.	





			1/7 to 07	7/07)
			Approved u	<u>upto:</u>
			Building	Number of Floors
			Aralia	Lower Basement + Upper
				Basement + Parking /
				Ground + 1st to 35th Upper
				Floors.
			2. Copy of	Occupancy Certificate No. S06 /
			0063 / 20	010 / TMC / TDD / OCC / 1148 /
			23 date	11.04.2023 issued by Thane
			Municipa	al Corporation, Thane.
i)	Whether genuineness or authenticity of approved map		Yes	
	/ plan is verified		1	
j)	Any other comments by our empanelled valuers on authentic of approved plan	:	No.	

Specifications of construction (floor-wise) in respect of

Sr. No.	Description		
1.	Foundation	:	R.C.C. Footing
2.	Basement	:	Yes
3.	Superstructure	:	As per IS Code requirements
4.	Joinery / Doors & Windows (Please furnish details about size of frames, shutters, glazing, fitting etc. and specify the species of timber	1	Powder coated Alluminum sliding windows with M.S. Grills & Teak Wood
5.	RCC Works	:	Yes
6.	Plastering	:	Yes
7.	Flooring, Skirting, dado	:	Vitrified tiles flooring
8.	Special finish as marble, granite, wooden paneling, grills etc.	:	Teak Wood door frame with Flush doors with safety door
9.	Roofing including weather proof course	:	Yes
10.	Drainage Think Innov	d	Yes Create
2.	Compound Wall	4	0.010010
	Height	:	N.A.
	Length	:	
	Type of construction	:	
3.	Electrical installation	:	Concealed wiring & plumbing
	Type of wiring	:	
	Class of fittings (superior / ordinary / poor)	:	
	Number of light points	:	Provided as per requirement
	Fan points	:	
	Spare plug points	:	
	Any other item	:	-
4.	Plumbing installation		
	a) No. of water closets and their type	:	
	b) No. of wash basins	:	Provided as per requirement
	c) No. of urinals	;	





d) No. of bath tubs	:	
e) Water meters, taps etc.	:	
f) Any other fixtures	:	

CONFIGURATION OF PROJECT AS PER DEVELOPER'S INFORMATION:

1) Aralia:

-	Aralla:	Floor	Comm	DEDA	Engl	Dalas	Total	Duilt up	Data nos	Reslizable Value I	Final Realizable Value of	Expects
Sr. No.	Flat. No.	Floor No.	Comp.	RERA Carpet Area in Sq. Ft.	Encl. Balcon y Area in Sq. Ft.	Balco ny Area in Sq. Ft.	Total Area in Sq. Ft.	Built up Area in Sq. Ft.	Rate per Sq. ft. on Total area in ₹	Fair Market Value date in ₹	Flat (Including Car parking, GST & Other Charges) in	d Rent per month in €
1	102	1	3 BHK	1084	62	58	1204	1324	27500	3,31,10,000.00	3,41,03,300.00	71000
2	103	1	3 BHK	1084	62	58	1204	1324	27500	3,31,10,000.00	3,41,03,300.00	71000
3	104	1	3 BHK	1112	29	58	1199	1319	27500	3,29,72,500.00	3,39,61,675.00	71000
4	201	2	3 BHK	1084	62	58	1204	1324	27550	3,31,70,200.00	3,41,65,306.00	71000
5	202	2	3 BHK	1084	62	58	1204	1324	27550	3,31,70,200.00	3,41,65,306.00	71000
6	203	2	3 BHK	1112	29	58	1199	1319	27550	3,30,32,450.00	3,40,23,424.00	71000
7	204	2	3 BHK	1112	29	58	1199	1319	27550	3,30,32,450.00	3,40,23,424.00	71000
8	301	3	3 BHK	1084	62	58	1204	1324	27600	3,32, 30 ,400.00	3,42,27,312.00	71500
9	302	3	3 BHK	1084	62	58	1204	1324	27600	3,32,30,400.00	3,42,27,312.00	71500
10	303	3	3 BHK	1112	29	58	1199	1319	27600	3,30,92,400.00	3,40,85,172.00	71000
11	304	3	3 BHK	1112	29	58	1199	1319	27600	3,30,92,400.00	3,40,85,172.00	71000
12	401	4	3 BHK	1084	62	58	1204	1324	27650	3,32,90,600.00	3,42,89,318.00	71500
13	402	4	3 BHK	1084	62	58	1204	1324	27650	3,32,90,600.00	3,42,89,318.00	71500
14	403	4	3 BHK	1112	29	58	1199	1319	27650	3,31,52,350.00	3,41,46,921.00	71000
15	404	4	3 BHK	1112	29	58	1199	1319	27650	3,31,52,350.00	3,41,46,921.00	71000
16	501	5	3 BHK	1084	62	58	1204	1324	27700	3,33,50,800.00	3,43,51,324.00	71500
17	502	5	3 BHK	1084	62	58	1204	1324	27700	3,33,50,800.00	3,43,51,324.00	71500
18	503	5	3 BHK	1112	29	58	1199	1319	27700	3,32,12,300.00	3,42,08,669.00	71500
19	504	5	3 BHK	1112	29	58	1199	1319	27700	3,32,12,300.00	3,42,08,669.00	71500
20	601	6	3 BHK	1084	62	58	1204	1324	27750	3,34,11,000.00	3,44,13,330.00	71500
21	602	6	3 BHK	1084	62	58	1204	1324	27750	3,34,11,000.00	3,44,13,330.00	71500
22	603	6	3 BHK	1112	29	58	1199	1319	27750	3,32,72,250.00	3,42,70,418.00	71500
23	604	6	3 BHK	1112	29	58	1199	1319	27750	3,32,72,250.00	3,42,70,418.00	71500
24	701	7	3 BHK	1084	62	58	1204	1324	27800	3,34,71,200.00	3,44,75,336.00	72000
25	702	7	3 BHK	1084	62	58	1204	1324	27800	3,34,71,200.00	3,44,75,336.00	72000
26	703	7	3 BHK	1112	29	58	1199	1319	27800	3,33,32,200.00	3,43,32,166.00	71500
27	704	7	3 BHK	1112	29	58	1199	1319	27800	3,33,32,200.00	3,43,32,166.00	71500
28	802	8	3 BHK	1084	62	58	1204	1324	27850	3,35,31,400.00	3,45,37,342.00	72000
29	803	8	3 BHK	1112	29	58	1199	1319	27850	3,33,92,150.00	3,43,93,915.00	71500
30	804	8	3 BHK	1112	29	58	1199	1319	27850	3,33,92,150.00	3,43,93,915.00	71500





Sr. No.	Flat No.	Floor No.	Comp	RERA Carpet Area in Sq. Ft.	Encl. Balcon y Area in Sq. Ft.	Balco ny Area in Sq. Ft.	Total Area in Sq. Ft.	Built up Area in Sq. Ft.	Rate per Sq. ft. on Total area in ₹	Realizable Value / Fair Market Value date in ₹	Final Realizable Value of Flat (Including Car parking, GST & Other Charges) in	Expecte d Rent per month in T
31	901	9	3 BHK	1084	62	58	1204	1324	27900	3,35,91,600.00	3,45,99,348.00	72000
32	902	9	3 BHK	1084	62	58	1204	1324	27900	3,35,91,600.00	3,45,99,348.00	72000
33	903	9	3 BHK	1112	29	58	1199	1319	27900	3,34,52,100.00	3,44,55,663.00	72000
34	904	9	3 BHK	1112	29	58	1199	1319	27900	3,34,52,100.00	3,44,55,663.00	72000
35	1001	10	3 BHK	1084	62	58	1204	1324	27950	3,36,51,800.00	3,46,61,354.00	72000
36	1002	10	3 BHK	1084	62	58	1204	1324	27950	3,36,51,800.00	3,46,61,354.00	72000
37	1003	10	3 BHK	1112	29	58	1199	1319	27950	3,35,12,050.00	3,45,17,412.00	72000
38	1004	10	3 BHK	1112	29	58	1199	1319	27950	3,35,12,050.00	3,45,17,412.00	72000
39	1101	11	3 BHK	1084	62	58	1204	1324	28000	3,37,12,000.00	3,47,23,360.00	72500
40	1102	11	3 BHK	1084	62	58	1204	1324	28000	3,37,12,000.00	3,47,23,360.00	72500
41	1103	11	3 BHK	1112	29	58	1199	1319	28000	3,35,72,000.00	3,45,79,160.00	72000
42	1104	11	3 BHK	1112	29	58	1199	1319	28000	3,35,72,000.00	3,45,79,160.00	72000
43	1202	12	3 BHK	1084	62	58	1204	1324	28050	3,37,72,200.00	3,47,85,366.00	72500
44	1203	12	3 BHK	1112	29	58	1199	1319	28050	3,36,31,950.00	3,46,40,909.00	72000
45	1204	12	3 BHK	1112	29	58	1199	1319	28050	3,36,31,950.00	3,46,40,909.00	72000
46	1301	13	3 BHK	1084	62	58	1204	1324	28100	3,38,32,400.00	3,48,47,372.00	72500
47	1302	13	3 BHK	1084	62	58	1204	1324	28100	3,38,32,400.00	3,48,47,372.00	72500
48	1303	13	3 BHK	1112	29	58	1199	1319	28100	3,36,91,900.00	3,47,02,657.00	72500
49	1304	13	3 BHK	1112	29	58	1199	1319	28100	3,36,91,900.00	3,47,02,657.00	72500
50	1401	14	3 BHK	1084	62	58	1204	1324	28150	3,38,92,600.00	3,49,09,378.00	72500
51	1402	14	3 BHK	1084	62	58	1204	1324	28150	3,38,92,600.00	3,49,09,378.00	72500
52	1403	14	3 BHK	1112	29	58	1199	1319	28150	3,37,51,850.00	3,47,64,406.00	72500
53	1404	14	3 BHK	1112	29	58	1199	1319	28150	3,37,51,850.00	3,47,64,406.00	72500
54	1502	15	3 BHK	1084	62	58	1204	1324	28200	3,39,52,800.00	3,49,71,384.00	73000
55	1503	15	3 BHK	1112	29	58	1199	1319	28200	3,38,11,800.00	3,48,26,154.00	72500
56	1504	15	3 BHK	1112	29	58	1199	1319	28200	3,38,11,800.00	3,48,26,154.00	72500
57	1601	16	3 BHK	1084	62	58	1204	1324	28250	3,40,13,000.00	3,50,33,390.00	73000
58	1602	16	3 BHK	1084	62	58	1204	1324	28250	3,40,13,000.00	3,50,33,390.00	73000
59	1603	16	3 BHK	1112	29	58	1199	1319	28250	3,38,71,750.00	3,48,87,903.00	72500
60	1604	16	3 BHK	1112	29	58	1199	1319	28250	3,38,71,750.00	3,48,87,903.00	72500
61	1701	17	3 BHK	1084	62	58	1204	1324	28300	3,40,73,200.00	3,50,95,396.00	73000
62	1702	17	3 BHK	1084	62	58	1204	1324	28300	3,40,73,200.00	3,50,95,396.00	73000
63	1703	17	3 BHK	1112	29	58	1199	1319	28300	3,39,31,700.00	3,49,49,651.00	73000
64	1704	17	3 BHK	1112	29	58	1199	1319	28300	3,39,31,700.00	3,49,49,651.00	73000
65	1802	18	3 BHK	1084	62	58	1204	1324	28350	3,41,33,400.00	3,51,57,402.00	73000





0	Plet		Dame.	DEDA	Feel	Dates	Total	Outle con	D. C. C.	Realizable Value /	Final Realizable Value of	Expecte
Sr. No.	Flat No.	Floor No.	Comp.	RERA Garpet Area in Sq. Ft.	Encl. Balcon y Area in Sq. Ft.	Balco ny Area in Sq. Ft.	Area in Sq. Ft.	Built up Area in Sq. Ft.	Rate per Sq. ft. on Total area in ₹	Fair Market Value date in ₹	Flat (including Car parking, GST & Other Charges) in	d Rent per month in ₹
66	1803	18	3 BHK	1112	29	58	1199	1319	28350	3,39,91,650.00	3,50,11,400.00	73000
67	1804	18	3 BHK	1112	29	58	1199	1319	28350	3,39,91,650.00	3,50,11,400.00	73000
68	1901	19	3 BHK	1084	62	58	1204	1324	28400	3,41,93,600.00	3,52,19,408.00	73500
69	1902	19	3 BHK	1084	62	58	1204	1324	28400	3,41,93,600.00	3,52,19,408.00	73500
70	1903	19	3 BHK	1112	29	58	1199	1319	28400	3,40,51,600.00	3,50,73,148.00	73000
71	1904	19	3 BHK	1112	29	58	1199	1319	28400	3,40,51,600.00	3,50,73,148.00	73000
72	2001	20	3 BHK	1084	62	58	1204	1324	28450	3,42,53,800.00	3,52,81,414.00	73500
73	2002	20	3 BHK	1084	62	58	1204	1324	28450	3,42,53,800.00	3,52,81,414.00	73500
74	2003	20	3 BHK	1112	29	58	1199	1319	28450	3,41,11,550.00	3,51,34,897.00	73000
75	2004	20	3 BHK	1112	29	58	1199	1319	28450	3,41,11,550.00	3,51,34,897.00	73000
76	2102	21	3 BHK	1084	62	58	1204	1324	28500	3,43,14,000.00	3,53,43,420.00	73500
77	2103	21	3 BHK	1112	29	58	1199	1319	28500	3,41,71,500.00	3,51,96,645.00	73500
78	2104	21	3 BHK	1112	29	58	1199	1319	28500	3,41,71,500.00	3,51,96,645.00	73500
79	2201	22	3 BHK	1084	62	58	1204	1324	28550	3,43,74,200.00	3,54,05,426.00	74000
80	2202	22	3 BHK	1084	62	58	1204	1324	28550	3,43,74,200.00	3,54,05,426.00	74000
81	2203	22	3 BHK	1112	29	58	1199	1319	28550	3,42,31,450.00	3,52,58,394.00	73500
82	2204	22	3 BHK	1112	29	58	1199	1319	28550	3,42,31,450.00	3,52,58,394.00	73500
83	2301	23	3 BHK	1084	62	58	1204	1324	28600	3,44,34,400.00	3,54,67,432.00	74000
84	2302	23	3 BHK	1084	62	58	1204	1324	28600	3,44,34,400.00	3,54,67,432.00	74000
85	2303	23	3 BHK	1112	29	58	1199	1319	28600	3,42,91,400.00	3,53,20,142.00	73500
86	2304	23	3 BHK	1112	29	58	1199	1319	28600	3,42,91,400.00	3,53,20,142.00	73500
87	2402	24	3 BHK	1084	62	58	1204	1324	28650	3,44,94,600.00	3,55,29,438.00	74000
88	2403	24	3 BHK	1112	29	58	1199	1319	28650	3,43,51,350.00	3,53,81,891.00	73500
89	2404	24	3 BHK	1112	29	58	1199	1319	28650	3,43,51,350.00	3,53,81,891.00	73500
90	2501	25	3 BHK	1084	62	58	1204	1324	28700	3,45,54,800.00	3,55,91,444.00	74000
91	2502	25	3 BHK	1084	62	58	1204	1324	28700	3,45,54,800.00	3,55,91,444.00	74000
92	2503	25	3 BHK	1112	29	58	1199	1319	28700	3,44,11,300.00	3,54,43,639.00	74000
93	2504	25	3 BHK	1112	29	58	1199	1319	28700	3,44,11,300.00	3,54,43,639.00	74000
94	2601	26	3 BHK	1084	62	58	1204	1324	28750	3,46,15,000.00	3,56,53,450.00	74500
95	2602	26	3 BHK	1084	62	58	1204	1324	28750	3,46,15,000.00	3,56,53,450.00	74500
96	2603	26	3 BHK	1112	29	58	1199	1319	28750	3,44,71,250.00	3,55,05,388.00	74000
97	2604	26	3 BHK	1112	29	58	1199	1319	28750	3,44,71,250.00	3,55,05,388.00	74000
98	2702	27	3 BHK	1084	62	58	1204	1324	28800	3,46,75,200.00	3,57,15,456.00	74500
99	2703	27	3 BHK	1112	29	58	1199	1319	28800	3,45,31,200.00	3,55,67,136.00	74000
100	2704	27	3 BHK	1112	29	58	1199	1319	28800	3,45,31,200.00	3,55,67,136.00	74000





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Sr. No.	Flat No.	Floor No:	Comp.	RERA Carpet Area in Sq. Ft.	Encl. Balcon y Area in Sq. Ft.	Balco ny Area in Sq. Ft.	Total Area in Sq. Ft.	Built up Area in Sq. Ft.	Rate per Sq. ft. on Total area in ₹	Realizable Value / Fair Market Value date in ₹	Final Realizable Value of Flat (Including Car parking, GST & Other Charges) in	Expecte d Rent per month in
101	2801	28	3 BHK	1084	62	58	1204	1324	28850	3,47,35,400.00	3,57,77,462.00	74500
102	2802	28	3 BHK	1084	62	58	1204	1324	28850	3,47,35,400.00	3,57,77,462.00	74500
103	2803	28	3 BHK	1112	29	58	1199	1319	28850	3,45,91,150.00	3,56,28,885.00	74000
104	2804	28	3 BHK	1112	29	58	1199	1319	28850	3,45,91,150.00	3,56,28,885.00	74000
105	2901	29	3 BHK	1084	62	58	1204	1324	28900	3,47,95,600.00	3,58,39,468.00	74500
106	2902	29	3 BHK	1084	62	58	1204	1324	28900	3,47,95,600.00	3,58,39,468.00	74500
107	2903	29	3 BHK	1112	29	58	1199	1319	28900	3,46,51,100.00	3,56,90,633.00	74500
108	2904	29	3 BHK	1112	29	58	1199	1319	28900	3,46,51,100.00	3,56,90,633.00	74500
109	3002	30	3 BHK	1084	62	58	1204	1324	28950	3,48,55,800.00	3,59,01,474.00	75000
110	3003	30	3 BHK	1112	29	58	1199	1319	28950	3,47,11,050.00	3,57,52,382.00	74500
111	3004	30	3 BHK	1112	29	58	1199	1319	28950	3,47,11,050.00	3,57,52,382.00	74500
112	3101	31	3 BHK	1084	62	58	1204	1324	29000	3,49,16,000.00	3,59,63,480.00	75000
113	3102	31	3 BHK	1084	62	58	1204	1324	29000	3,49,16,000.00	3,59,63,480.00	75000
114	3103	31	3 BHK	1112	29	58	1199	1319	29000	3,47,71,000.00	3,58,14,130.00	74500
115	3104	31	3 BHK	1112	29	58	1199	1319	29000	3,47,71,000.00	3,58,14,130.00	74500
116	3201	32	3 BHK	1084	62	58	1204	1324	29050	3,49,76,200.00	3,60,25,486.00	75000
117	3202	32	3 BHK	1084	62	58	1204	1324	29050	3,49,76,200.00	3,60,25,486.00	75000
118	3203	32	3 BHK	1112	29	58	1199	1319	29050	3,48,30,950.00	3,58,75,879.00	74500
119	3204	32	3 BHK	1112	29	58	1199	1319	29050	3,48,30,950.00	3,58,75,879.00	74500
120	3302	33	3 BHK	1084	62	58	1204	1324	29100	3,50,36,400.00	3,60,87,492.00	75000
121	3303	33	3 BHK	1112	29	58	1199	1319	29100	3,48,90,900.00	3,59,37,627.00	75000
122	3304	33	3 BHK	1112	29	58	1199	1319	29100	3,48,90,900.00	3,59,37,627.00	75000
123	3401	34	3 BHK	1084	62	58	1204	1324	29150	3,50,96,600.00	3,61,49,498.00	75500
124	3402	34	3 BHK	1084	62	58	1204	1324	29150	3,50,96,600.00	3,61,49,498.00	75500
125	3403	34	3 BHK	1112	29	58	1199	1319	29150	3,49,50,850.00	3,59,99,376.00	75000
126	3404	34	3 BHK	1112	29	58	1199	1319	29150	3,49,50,850.00	3,59,99,376.00	75000
127	3501	35	3 BHK	1084	62	58	1204	1324	29200	3,51,56,800.00	3,62,11,504.00	75500
128	3502	35	3 BHK	1084	62	58	1204	1324	29200	3,51,56,800.00	3,62,11,504.00	75500
129	3503	35	3 BHK	1112	29	58	1199	1319	29200	3,50,10,800.00	3,60,61,124.00	75000
130	3504	35	3 BHK	1112	29	58	1199	1319	29200	3,50,10,800.00	3,60,61,124.00	75000
		Total		142852	5783	7540	156175	171793		4,42,70,15,200.00	4,55,98,25,673.00	

Summary of the Project:

Building	Comp.	Total Number	Carpet Area	Built up Area	Realizable Value /	Final Realizable Value
		of Flats	in Sq. Ft.	in Sq. Ft.	Fair Market Value	After Completion in ₹
					as on date in ₹	





Aralia	3 BHK -	130	130	156175	171793	4,42,70,15,200.00	4,55,98,25,673.00
Тур	ical Refu	ge Flo	or – 8th, 12th,	15th, 18th, 21	nd, 24th, 27th	, 30th, 33rd Upper Floor	s (Flat No. 1)

Particulars	Market Value (₹)
Full Fair Market Value in ₹	4,42,70,15,200.00
Realizable Value in ₹	4,55,98,25,673.00
Cost of Construction	48,10,19,000.00
(Total Built up area x Rate)	
171793 Sq. Ft. x ₹ 2800.00	R

/		
Part – C (Extra Items)		Amount in ₹
1. Portico	19	\
Ornamental front door	:/	Daniidad oo aan aa miiraan aa t
3. Sit out / Verandah with steel grills	1	Provided as per requirement
Overhead water tank		
5. Extra steel / collapsible gates	: 1	
Total		N. Committee of the com
Part – D (Amenities)	:	Amount in ₹
1. Wardrobes	:	
Glazed tiles	:	/
Extra sinks and bath tub	<u>:</u>	
4. Marble / ceramic tiles flooring	:	f
5. Interior decorations	:	Provided as per requirement
Architectural elevation works		1
7. Paneling works	-	<i>f</i>
8. Aluminum works		/
Aluminum hand rails		1
10. False ceiling	1	
Total	1	
Part – E (Miscellaneous)		vate Cre Amount in ₹
	10	VOTE. CTE CAMBUNITY
Separate toilet room Separate lumber room	+	
	+	Provided as per requirement
	+:	·
4. Trees, gardening	 :	
Total		
Part – F (Services)	1:	Amount in ₹
Water supply arrangements	1:	
Drainage arrangements	1:	
3. Compound wall	1:	Provided as per requirement
4. C.B. deposits, fittings etc.	1:	' '
		1

5. Pavement Total



Total abstract of the entire property

Part – A	Land	:	
Part – B	Building	:	
	Land development		
Part – C	Compound wall	:	As per table attached to the report
Part - D	Amenities	:	
Part - E	Pavement	:	
Part – F	Services	:	
Total Fair	r Market Value in ₹	:	₹ 4,42,70,15,200.00
Total Rea	ilizable Value in ₹	:	₹ 4,55,98,25,673.00

The sales comparison approach uses the market data of sale prices to estimate the value of a real estate property. Property valuation in this method is done by comparing a property to other similar properties that have been recently sold. Comparable properties, also known as comparable, or comps, must share certain features with the property in question. Some of these include physical features such as square footage, number of rooms, condition, and age of the building; however, the most important factor is no doubt the location of the property. Adjustments are usually needed to account for differences as no two properties are exactly the same. To make proper adjustments when comparing properties, real estate appraisers must know the differences between the comparable properties and how to value these differences. The sales comparison approach is commonly used for Residential Flat, where there are typically many comparables available to analyze. As the property is a residential flat, we have adopted Sale Comparison Approach Method for the purpose of valuation .The Price for similar type of property in the nearby vicinity is in the range of ₹ 27,000 to ₹ 30,000.00 per Sq. Ft. on Carpet area Considering the rate with attached report, current market conditions, demand and supply position, Flat size, location, upswing in real estate prices, sustained demand for Residential Flat, all round development of commercial and residential application in the locality etc. We estimate ₹ 27,500.00 per Sq. Ft. (with floorwise rate) on Carpet Area for valuation.

Think.Innovate.Create





Actual Site Photographs







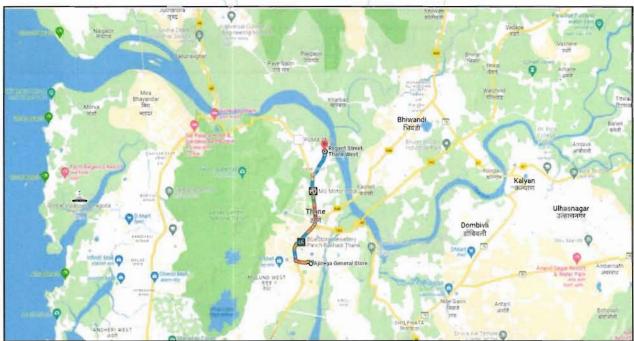






Route Map of the property Site u/r





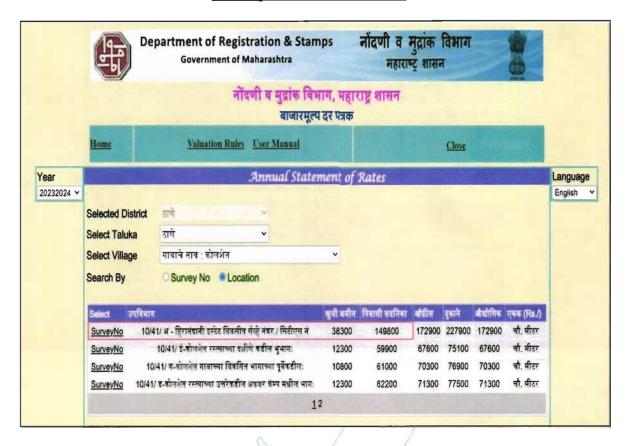
Latitude Longitude: 19°15'46.1"N 72°59'05.1"E

Note: The Blue line shows the route to site from nearest railway station (Thane – 11.2 Km.)





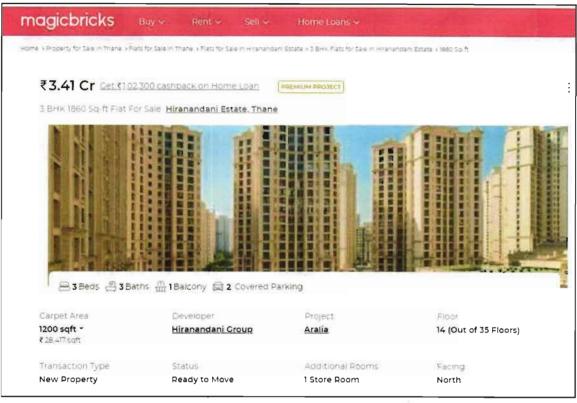
Ready Reckoner Rate

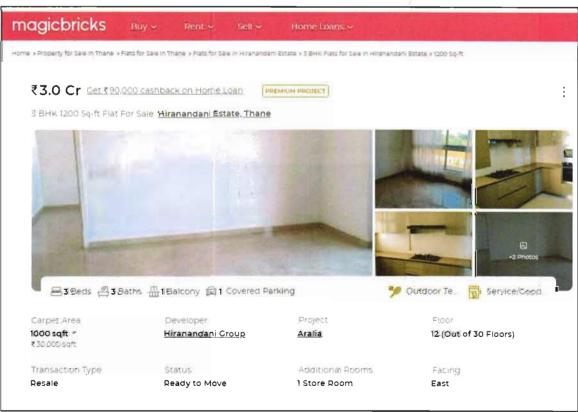


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Price Indicators

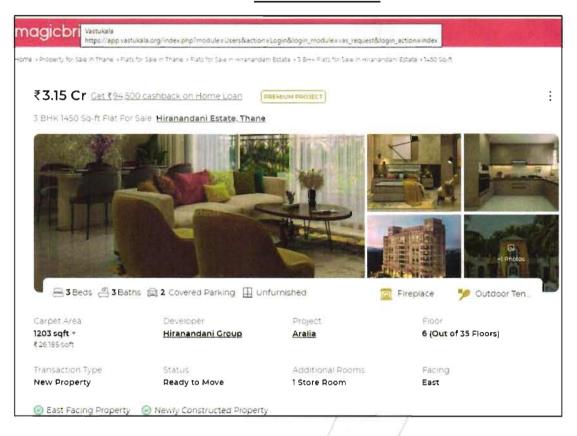


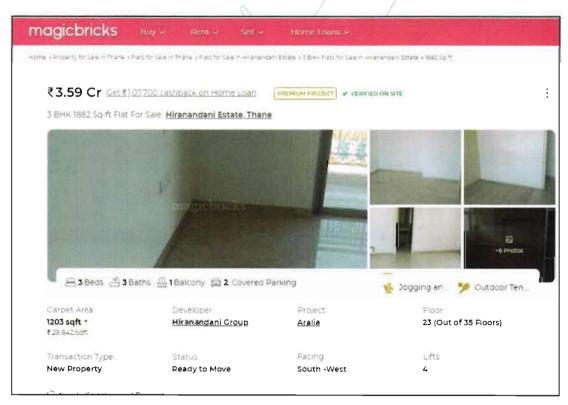






Price Indicators

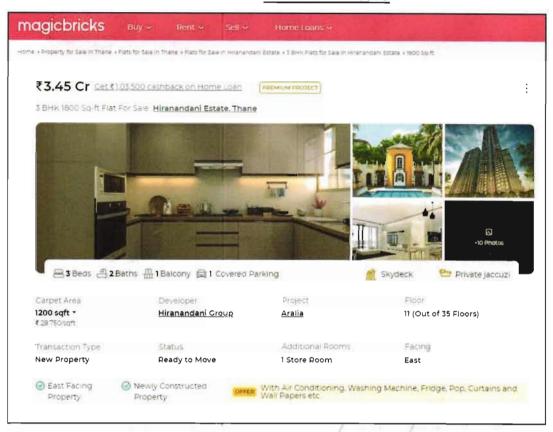


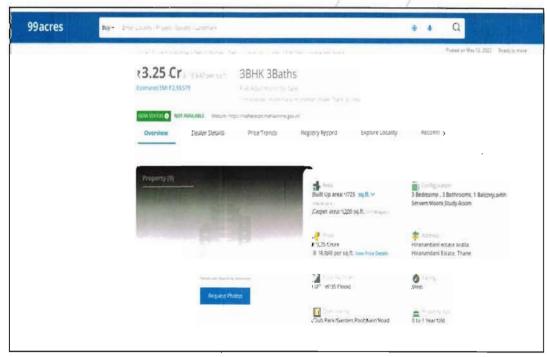






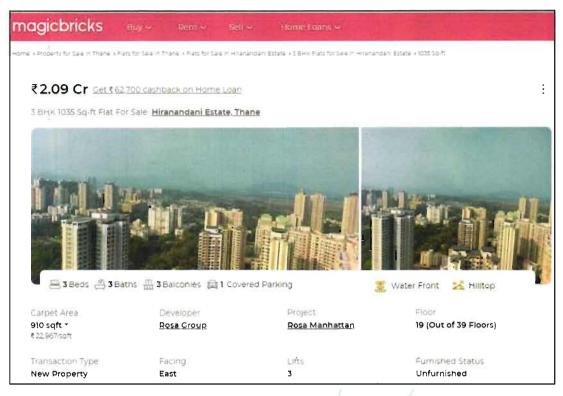
Price Indicators

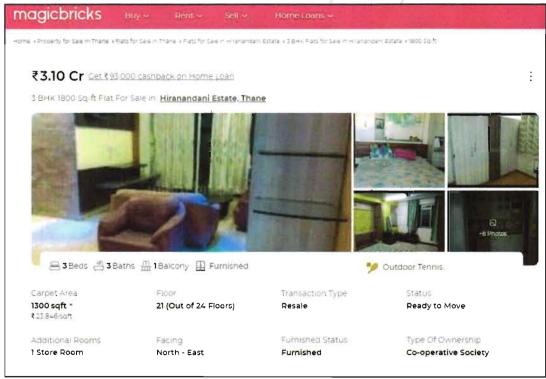


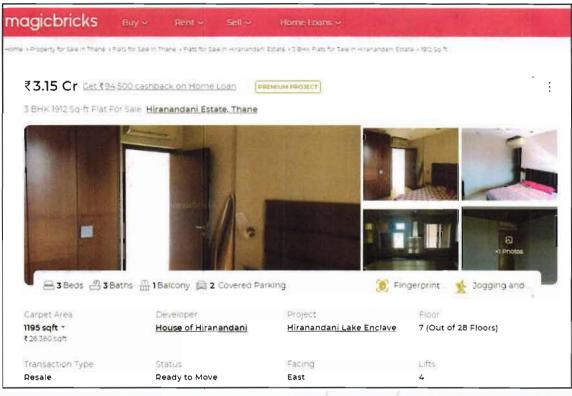


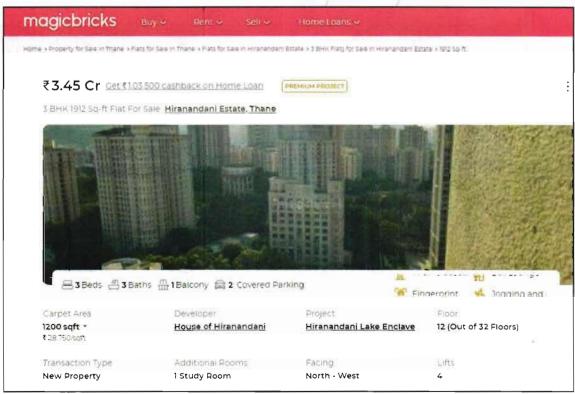






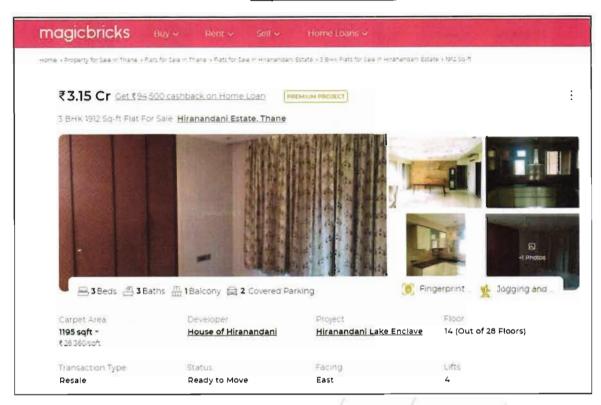


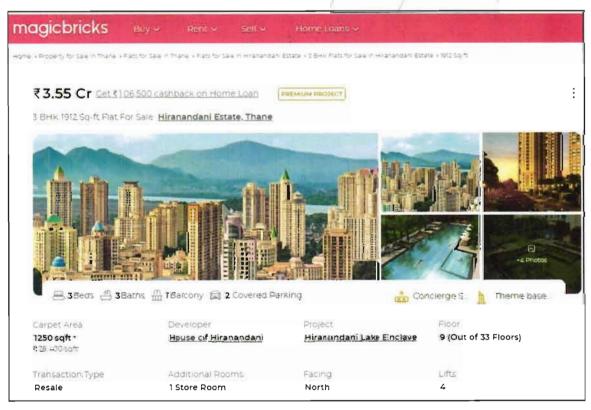






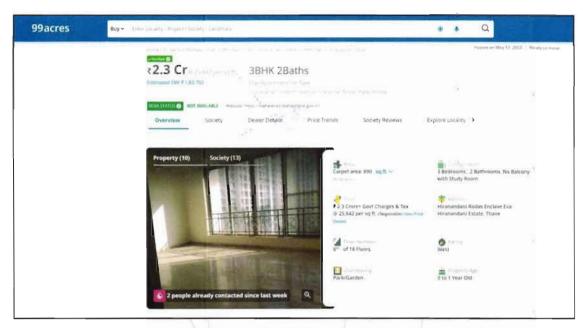


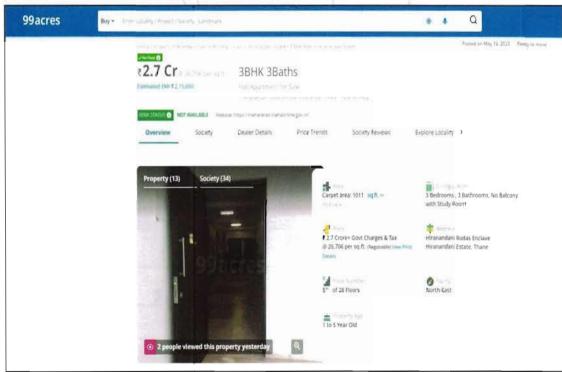












Valuation Report Prepared For: State Bank of India / HLS Branch / Aralia / (31878/2301236)

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As a result of my appraisal and analysis, it is my considered opinion that the realizable Value of the above property in the prevailing condition with aforesaid specification is (As per table attached to the report)

Place: Mumbai Date: 23.06.2023

For VASTUKALA CONSULTANTS (I) PVT. LTD.

MANOJ BABURAO CHALIKWAR

DA - III-A - I

Director

Auth. Sign.

Manoj B. Chalikwar

Registered Valuer Chartered Engineer (India) Reg. No. CAT-I-F-1763

SBI Empanelment No.: SME/TCC/2021-22/86/3

rne undersigned na	s inspected the property detailed in the valuation Report dated	
on	. We are satisfied that the fair and reasonable market value of the property	is
₹	(Rupees	
	only).	

Date

Signature (Name & Designation of the Inspecting Official/s)

Countersigned (BRANCH MANAGER)

Enc	losures	c.Innovate.Create
	Declaration-cum-undertaking	Attached
	from the valuer (Annexure- I)	
	Model code of conduct for	Attached
	valuer - (Annexure - II)	



(Annexure-I)

DECLARATION-CUM-UNDERTAKING

- I, Manoj Chalikwar son of Shri. Baburao Chalikwar do hereby solemnly affirm and state that:
- a. I am a citizen of India.
- b. I will not undertake valuation of any assets in which I have a direct or indirect interest or become so interested at any time during a period of three years prior to my appointment as valuer or three years after the valuation of assets was conducted by me.
- c. The information furnished in my valuation report dated 23.06.2023 is true and correct to the best of my knowledge and belief and I have made an impartial and true valuation of the property.
- d. I/ my authorized representative have personally inspected the property on 15.06.2023. The work is not sub - contracted to any other valuer and carried out by myself.
- e. Valuation report is submitted in the format as prescribed by the bank.
- f. I have not been depanelled / delisted by any other bank and in case any such depanelment by other banks during my empanelment with you, I will inform you within 3 days of such depanelment.
- g. I have not been removed / dismissed from service / employment earlier.
- h. I have not been convicted of any offence and sentenced to a term of imprisonment
- i. I have not been found guilty of misconduct in my professional capacity.
- I have not been declared to be unsound mind
- k. I am not an undischarged bankrupt, or has not applied to be adjudicated as a bankrupt;
- I am not an undischarged insolvent.
- m. I have not been levied a penalty under section 271J of Income-tax Act, 1961 (43 of 1961) and time limit for filing appeal before Commissioner of Income-tax (Appeals) or Income-tax Appellate Tribunal, as the case may be has expired, or such penalty has been confirmed by Income-tax Appellate Tribunal, and five years have not elapsed after levy of such penalty
- n. I have not been convicted of an offence connected with any proceeding under the



Income Tax Act 1961, Wealth Tax Act 1957 or Gift Tax Act 1958 and

- o. My PAN Card number as applicable is AERPC9086P
- p. I undertake to keep you informed of any events or happenings which would make me ineligible for empanelment as a valuer
- q. I have not concealed or suppressed any material information, facts and records and I have made a complete and full disclosure
- r. I have read the Handbook on Policy, Standards and procedure for Real Estate Valuation, 2011 of the IBA and this report is in conformity to the "Standards" enshrined for valuation in the Part B of the above handbook to the best of my ability.
- s. I have read the International Valuation Standards (IVS) and the report submitted to the Bank for the respective asset class is in conformity to the "Standards" as enshrined for valuation in the IVS in "General Standards" and "Asset Standards" as applicable. The valuation report is submitted in the prescribed format of the bank.
- t. I abide by the Model Code of Conduct for empanelment of valuer in the Bank. (Annexure V A signed copy of same to be taken and kept along with this declaration)
- u. I am valuer registered with Insolvency & Bankruptcy Board of India (IBBI)
- v. My CIBIL Score and credit worthiness is as per Bank's guidelines.
- w. I am the Director of the company, who is competent to sign this valuation report.
- x. I will undertake the valuation work on receipt of Letter of Engagement generated from the system (i.e. LLMS / LOS) only.
- y. Further, I hereby provide the following information.

	Particulars	Valuer comment
1.	Background information of the asset being valued;	M/s. Roma Builders Pvt. Ltd.
2.	Purpose of valuation and appointing authority	As per request from State Bank of India, Home Loans Sales, Project Approval Cell, BKC to assess fair market value of the property for bank loan purpose.
3.	Identity of the Valuer and any other experts involved in the valuation;	Manoj B. Chalikwar – Regd. Valuer Suraj Zore – Valuation Engineer Vinita Surve – Processing Officer
4.	Disclosure of Valuer interest or conflict, if any;	valued. Further to state that we do not have relation or any connection with property owner / applicant directly or indirectly. Further to state that we are an independent
6.	10.5	Valuer and in no way related to property owner / applicant Date of Appointment - 15.06.2023 Valuation Date - 23.06.2023 Date of Report - 23.06.2023
7.	Inspections and/or investigations undertaken;	Physical Inspection done on date 15.06.2023
8.	Nature and sources of the information used or relied upon;	Market Survey at the time of site visit Ready Reckoner rates / Circle rates Online search for Registered Transactions Online Price Indicators on real estate portals Enquiries with Real estate consultants Existing data of Valuation assignments carried out by us
9.	Procedures adopted in carrying out the valuation and valuation standards followed;	
10.	Restrictions on use of the report, if any;	This valuation is for the use of the party to whom it is addressed and for no other purpose. No responsibility is accepted to any third party who may use or rely on the whole or any part of this valuation. The valuer has no pecuniary interest that would conflict with the proper valuation of the property.
11.	Major factors that were taken into account during the valuation;	Current market conditions, demand and supply position, industrial land size, location, sustained demand for industrial land, all round development of commercial and industrial application in the locality etc.
12.	Caveats, limitations and disclaimers to the extent they explain or elucidate the limitations faced by valuer, which shall not be for the purpose of limiting his responsibility for the valuation report.	Attached

Assumptions, Disclaimers, Limitations & Qualifications

Value Subject to Change

The subject appraisal exercise is based on prevailing market dynamics as on 23rd June 2023 and does not take into account any unforeseeable developments which could impact the same in the future.

Our Investigations

We are not engaged to carry out all possible investigations in relation to the subject property. Where in our report we identify certain limitations to our investigations, this is to enable the reliant party to instruct further investigations where considered appropriate or where we recommend as necessary prior to reliance. Vastukala Consultants India Pvt. Ltd. (VCIPL) is not liable for any loss occasioned by a decision not to conduct further investigations

Assumptions

Assumptions are a necessary part of undertaking valuations. VCIPL adopts assumptions for the purpose of providing valuation advise because some matters are not capable of accurate calculations or fall outside the scope of our expertise, or out instructions. The reliant party accepts that the valuation contains certain specific assumptions and acknowledge and accept the risk of that if any of the assumptions adopted in the valuation are incorrect, then this may have an effect on the valuation.

Information Supplied by Others

The appraisal is based on the information provided by the client. The same has been assumed to be correct and has been used for appraisal exercise. Where it is stated in the report that another party has supplied information to VCIPL, this information is believed to be reliable but VCIPL can accept no responsibility if this should prove not to be so.

Future Matters

To the extent that the valuation includes any statement as to a future matter, that statement is provided as an estimate and/or opinion based on the information known to VCIPL at the date of this document. VCIPL does not warrant that such statements are accurate or correct.

Map and Plans

Any sketch, plan or map in this report is included to assist the reader while visualising the property and assume no responsibility in connection with such matters.

Site Details

Based on inputs received from Client's representative and site visit conducted, we understand that the subject property is currently a Building Under Construction work is in progress contiguous and non-agricultural land parcel admeasuring as per table attached to the report and in the name **M/s.** Roma Builders Pvt. Ltd. Further, VCIPL has assumed that the subject property is free from any encroachment and is available as on the date of the appraisal.





Property Title

M/s. Roma Builders Pvt. Ltd. For the purpose of this appraisal exercise, we have assumed that the subject property has a clear title and is free from any encumbrances, disputes and claims. VCIPL has made no further enquiries with the relevant local authorities in this regard and does not certify the property as having a clear and marketable title. Further, no legal advice regarding the title and ownership of the subject property has been obtained for the purpose of this appraisal exercise. It has been assumed that the title deeds are clear and marketable.

Environmental Conditions

We have assumed that the subject property is not contaminated and is not adversely affected by any existing or proposed environmental law and any processes which are carried out on the property are regulated by environmental legislation and are properly licensed by the appropriate authorities.

Town Planning

The permissible land use, zoning, achievable FSI, area statement adopted for purpose of this valuation is based on the information provided by the Client's representative and the same has been adopted for this valuation purpose. VCIPL has assumed the same to be correct and permissible. VCIPL has not validated the same from any authority.

Area

Based on the information provided by the Client's representative, we understand that the subject property is a Building Under Construction work is in progress, contiguous and non-agricultural land parcel admeasuring as per table attached to the report.

Condition & Repair

In the absence of any information to the contrary, we have assumed that there are no abnormal ground conditions, nor archaeological remains present which might adversely affect the current or future occupation, development or value of the property. The property is free from rat, infestation, structural or latent defect. No currently known deleterious or hazardous materials or suspect techniques will be used in the construction of or subsequent alteration or additions to the property and comments made in the property details do not purport to express an opinion about, or advise upon, the condition of uninspected parts and should not be taken as making an implied representation or statement about such parts

Valuation Methodology

For the purpose of this valuation exercise, the valuation methodology used is Direct Comparison Approach Method and proposed Highest and Best Use model is used for analysing development potential.

The Direct Comparison Approach involves a comparison of the property being valued to similar properties that have actually been sold in arms - length transactions or are offered for sale. This approach demonstrates what buyers have historically been willing to pay (and sellers willing to accept) for similar





properties in an open and competitive market and is particularly useful in estimating the value of the land and properties that are typically traded on a unit basis.

In case of inadequate recent transaction activity in the subject micro-market, the appraiser would collate details of older transactions. Subsequently, the appraiser would analyse rental / capital value trends in the subject micro-market in order to calculate the percentage increase / decrease in values since the date of the identified transactions. This percentage would then be adopted to project the current value of the same.

Where reliance has been placed upon external sources of information in applying the valuation methodologies, unless otherwise specifically instructed by Client and/or stated in the valuation, VCIPL has not independently verified that information and VCIPL does not advise nor accept it as reliable. The person or entity to whom the report is addressed acknowledges and accepts the risk that if any of the unverified information in the valuation is incorrect, then this may have an effect on the valuation.

Not a Structural Survey

We state that this is a valuation report and not a structural survey

Other

All measurements, areas and ages quoted in our report are approximate

Legal

We have not made any allowances with respect to any existing or proposed local legislation relating to taxation on realization of the sale value of the subject property. VCIPL is not required to give testimony or to appear in court by reason of this appraisal report, with reference to the property in question, unless arrangement has been made thereof. Further, no legal advice on any aspects has been obtained for the purpose of this appraisal exercise

Property specific assumptions

Based on inputs received from the client and site visit conducted, we understand that the subject property is currently Building Under Construction work is in progress, contiguous and non-agricultural land parcel admeasuring area as per table attached to the report.

ASSUMPTIONS. CAVEATS. LIMITATION AND DISCLAIMERS

- 1. We assume no responsibility for matters of legal nature affecting the property appraised or the title thereto, nor do we render our opinion as to the title, which is assumed to be good and marketable.
- 2. The property is valued as though under responsible ownership.
- 3. It is assumed that the property is free of liens and encumbrances.
- 4. It is assumed that there are no hidden or unapparent conditions of the subsoil or structure that would render it more or less valuable. No responsibility is assumed for such conditions or for engineering that might be required to discover such factors.
- 5. There is no direct/ indirect interest in the property valued.
- 6. The rates for valuation of the property are in accordance with the Govt. approved rates and prevailing market rates.





(Annexure - II)

MODEL CODE OF CONDUCT FOR VALUERS

Integrity and Fairness

- 1. A valuer shall, in the conduct of his/its business, follow high standards of integrity and fairness in all his/its dealings with his/its clients and other valuers.
- 2. A valuer shall maintain integrity by being honest, straightforward, and forthright in all professional relationships.
- 3. A valuer shall endeavour to ensure that he/it provides true and adequate information and shall not misrepresent any facts or situations.
- 4. A valuer shall refrain from being involved in any action that would bring disrepute to the profession.
- 5. A valuer shall keep public interest foremost while delivering his services.

Professional Competence and Due Care

- 6. A valuer shall render at all times high standards of service, exercise due diligence, ensure proper care and exercise independent professional judgment.
- 7. A valuer shall carry out professional services in accordance with the relevant technical and professional standards that may be specified from time to time.
- 8. A valuer shall continuously maintain professional knowledge and skill to provide competent professional service based on up-to-date developments in practice, prevailing regulations / guidelines and techniques.
- 9. In the preparation of a valuation report, the valuer shall not disclaim liability for his/its expertise or deny his/its duty of care, except to the extent that the assumptions are based on statements of fact provided by the company or its auditors or consultants or information available in public domain and not generated by the valuer.
- A valuer shall not carry out any instruction of the client insofar as they are incompatible with the requirements of integrity, objectivity and independence.
- 11. A valuer shall clearly state to his client the services that he would be competent to provide and the services for which he would be relying on other valuers or professionals or for which the client can have a separate arrangement with other valuers.

Independence and Disclosure of Interest

- 12. A valuer shall act with objectivity in his/its professional dealings by ensuring that his/its decisions are made without the presence of any bias, conflict of interest, coercion, or undue influence of any party, whether directly connected to the valuation assignment or not.
- 13. A valuer shall not take up an assignment if he/it or any of his/its relatives or associates is not independent in terms of association to the company.





- 14. A valuer shall maintain complete independence in his/its professional relationships and shall conduct the valuation independent of external influences.
- 15. A valuer shall wherever necessary disclose to the clients, possible sources of conflicts of duties and interests, while providing unbiased services.
- 16. A valuer shall not deal in securities of any subject company after any time when he/it first becomes aware of the possibility of his / its association with the valuation, and in accordance with the Securities and Exchange Board of India (Prohibition of Insider Trading)Regulations, 2015 or till the time the valuation report becomes public, whichever is earlier.
- 17. A valuer shall not indulge in "mandate snatching" or offering "convenience valuations" in order to cater to a company or client's needs.
- 18. As an independent valuer, the valuer shall not charge success fee.
- 19. In any fairness opinion or independent expert opinion submitted by a valuer, if there has been a prior engagement in an unconnected transaction, the valuer shall declare the association with the company during the last five years.

Confidentiality

20. A valuer shall not use or divulge to other clients or any other party any confidential information about the subject company, which has come to his / its knowledge without proper and specific authority or unless there is a legal or professional right or duty to disclose.

Information Management

- 21. A valuer shall ensure that he/ it maintains written contemporaneous records for any decision taken, the reasons for taking the decision, and the information and evidence in support of such decision. This shall be maintained so as to sufficiently enable a reasonable person to take a view on the appropriateness of his /its decisions and actions.
- 22. A valuer shall appear, co-operate and be available for inspections and investigations carried out by the authority, any person authorised by the authority, the registered valuers organisation with which he/it is registered or any other statutory regulatory body.
- 23. A valuer shall provide all information and records as may be required by the authority, the Tribunal, Appellate Tribunal, the registered valuers organisation with which he/it is registered, or any other statutory regulatory body.
- 24. A valuer while respecting the confidentiality of information acquired during the course of performing professional services, shall maintain proper working papers for a period of three years or such longer period as required in its contract for a specific valuation, for production before a regulatory authority or for a peer review. In the event of a pending case before the Tribunal or Appellate Tribunal, the record shall be maintained till the disposal of the case.

Gifts and hospitality:

25. A valuer or his / its relative shall not accept gifts or hospitality which undermines or affects his independence as a valuer.





Explanation: For the purposes of this code the term 'relative' shall have the same meaning as defined in clause (77) of Section 2 of the Companies Act, 2013 (18 of 2013).

26. A valuer shall not offer gifts or hospitality or a financial or any other advantage to a public servant or any other person with a view to obtain or retain work for himself / itself, or to obtain or retain an advantage in the conduct of profession for himself / itself.

Remuneration and Costs.

- 27. A valuer shall provide services for remuneration which is charged in a transparent manner, is a reasonable reflection of the work necessarily and properly undertaken, and is not inconsistent with the applicable rules.
- 28. A valuer shall not accept any fees or charges other than those which are disclosed in a written contract with the person to whom he would be rendering service.

Occupation, employability and restrictions.

- 29. A valuer shall refrain from accepting too many assignments, if he/it is unlikely to be able to devote adequate time to each of his/ its assignments.
- 30. A valuer shall not conduct business which in the opinion of the authority or the registered valuer organisation discredits the profession.

Miscellaneous

- 31. A valuer shall refrain from undertaking to review the work of another valuer of the same client except under written orders from the bank or housing finance institutions and with knowledge of the concerned valuer.
- 32. A valuer shall follow this code as amended or revised from time to time.

For VASTUKALA CONSULTANTS (I) PVT. LTD.

MANOJ BABURAO CHALIKWAR

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Director

Auth. Sign.

Manoj B. Chalikwar

Registered Valuer Chartered Engineer (India) Reg. No. CAT-I-F-1763

SBI Empanelment No.: SME/TCC/2021-22/86/3

