#### PROFORMA INVOICE

Invoice No. Dated Vastukala Consultants (I) Pvt Ltd PG-1028/23-24 9-Jun-23 Ackruti Star, 1st Floor, 121, Mode/Terms of Payment **Delivery Note** Central Road, MIDC, Andheri (E), Mumbai - 400 093 GSTIN/UIN: 27AADCV4303R1ZX Other References Reference No. & Date. State Name: Maharashtra, Code: 27 E-Mail: accounts@vastukala.org Dated Buyer's Order No. Buyer (Bill to) **Cosmos Bank-Fort Branch Delivery Note Date** Dispatch Doc No. Fort Branch 31811 / 2301032 229/231, Perin Nariman Street, Dispatched through Destination Bazar Gate, Fort 400001 : 27AAAAT0742K1ZH GSTIN/UIN State Name : Maharashtra, Code: 27 Terms of Delivery **Particulars** HSN/SAC **GST** Amount SI Rate No. **VALUATION FEE** 997224 18 % 4,000.00 1 (Technical Inspection and Certification Services) CGST 360.00 SGST 360.00 Total ₹ 4.720.00 E. & O.E Amount Chargeable (in words) Indian Rupee Four Thousand Seven Hundred Twenty Only HSN/SAC Taxable Central Tax Total State Tax Value Amount Rate Amount Rate Tax Amount 4,000.00 997224 9% 360.00 9% 360.00 720.00 4,000.00 360.00 360.00 Total 720,00 Tax Amount (in words): Indian Rupee Seven Hundred Twenty Only Remarks: Mr. Shripal Surajmal Jain & Mr. Ranjan Shripal Jain -Residential Flat No. 503 & 504, 5th Floor, "Jainam Arcade Co-op. Hsg. Soc. Ltd.", Station Road, Village - Kalwa, Company's Bank Details Kalwa (West), Taluka & District - Thane, PIN Code - 400 Bank Name : The Cosmos Co-Operative Bank Ltd 605, State - Maharashtra, Country - India A/c No. 0171001022668 Company's PAN : AADCV4303R Branch & IFS Code: Vileparle & COSB0000017 Declaration for Vastukala Consultants (I) Pvt Ltd NOTE - AS PER MSME RULES INVOICE NEED TO BE

This is a Computer Generated Invoice

CLEARED WITHIN 45 DAYS OR INTEREST CHARGES

APPLICABLE AS PER THE RULE.

MSME Registration No. - 27222201137





-Regen 8

**Authorised Signatory** 

CIN: U74120MH2010PTC207869 MSME Reg. No.: UDYAM-MH-18-0083617 An ISO 9001:2015 Certified Company





## Valuation Report of the Immovable Property



## Details of the property under consideration:

Name of Owner: Mr. Shripal Surajmal Jain & Mr. Ranjan Shripal Jain

Residential Flat No. 503 & 504, 5th Floor, "Jainam Arcade Co-op. Hsg. Soc. Ltd.", Station Road, Village - Kalwa, Kalwa (West), Taluka & District – Thane, PIN Code – 400 605, State – Maharashtra, Country – India.

Latitude Longitude - 19°11'44.1"N 72°59'33.5"E

## Think.Innovate.Create

### Valuation Done for: Cosmos Bank

Fort Branch

229/231, Perin Nariman Street, Bazar Gate, Fort 400001, State – Maharashtra, Country – India.



CIN: U74120MH2010PTC207869 MSME Reg. No.: UDYAM-MH-18-0083617 An ISO 9001:2015 Certified Company





Valuation Report Prepared For: Cosmos Bank / Fort Branch/ Mr. Shripal Surajmal Jain (31811/2301032)

Page 2 of 18

Vastu/Mumbai/06/2023/31811/2301032 09/09-138-PANI Date: 09.06.2023

#### VALUATION OPINION REPORT

The property bearing Residential Flat No. 503 & 504, 5th Floor, "Jainam Arcade Co-op. Hsg. Soc. Ltd.", Station Road, Village - Kalwa, Kalwa (West), Taluka & District - Thane, PIN Code - 400 605, State - Maharashtra, Country - India belongs to Mr. Shripal Surajmal Jain & Mr. Ranjan Shripal Jain.

Boundaries of the property.

Cheulkar Road / Kalwa Station Road North

**Ekopa Building** South East Kishor Smruti Building West Road & Madhuri Society

Considering various parameters recorded, existing economic scenario, and the information that is available with reference to the development of neighborhood and method selected for valuation, we are of the opinion that, the property premises can be assessed and valued for banking purpose for ₹ 90,25,900.00 (Rupees Ninety Lakh Twenty Five Thousand Nine Hundred Only).

The valuation of the property is based on the documents produced by the concern. Legal aspects have not been taken into considerations while preparing this valuation report.

Hence certified

## For VASTUKALA CONSULTANTS (I) PVT. LTD.

B. Chalikwar

Sharadkumar Digitally signed by Sharadkumar B. Chalikwar



Director

Auth. Sign.

Sharadkumar B. Chalikwar

Registered Valuer

Chartered Engineer (India)

Reg. No. CAT-I-F-1763

Cosmos Emp. No. H.O./Credit/67/2019-20

Encl: Valuation report in Form - 01



Regd. Office: B1-001, U/B Floor, Boomerang, Chandivali Farm Road, Andheri (East), Mumbai - 400 072, (M.S.), INDIA

TeleFax: +91 22 28371325/24 mumbai@vastukala.org

# <u>Valuation Report of Residential Flat No. 503 & 504, 5th Floor, "Jainam Arcade Co-op. Hsg. Soc. Ltd.", Station Road, Village - Kalwa, Kalwa (West), Taluka & District - Thane, PIN Code - 400 605,</u>

#### State - Maharashtra, Country - India..

Form 0-1

(See Rule 8 D)

REPORT OF VALUATION OF IMMOVABLE PROPERTY (OTHER THAN AGRICULTURAL LANDS, PLANTATIONS, FORESTS, MINES AND QUARRIES)

#### **GENERAL**:

1	Purpose for which the valuation is made	To assess the Fair Market Value as on 09.06.2023 for Banking Purpose	
2	Date of inspection	09.06.2023	
3	Name of the owner/ owners	Mr. Shripal Surajmal Jain & Mr. Ranjan Shripal Jain	
4	If the property is under joint ownership / co- ownership, share of each such owner. Are the shares undivided?	Joint Ownership  Details of share of ownership is not available	
5	Brief description of the property	Address: Residential Flat No. 503 & 504, 5th Floor, "Jainam Arcade Co-op. Hsg. Soc. Ltd.", Station Road, Village - Kalwa, Kalwa (West), Taluka & District - Thane, PIN Code - 400 605, State - Maharashtra, Country - India.  Contact Person: Ishwar (Owner's representative) Contact No. 7852814621	
6	Location, street, ward no	Cheulkar Road / Kalwa Station Road	
7	Survey/ Plot no. of land	Survey No. 401, Hissa No. 1 (Pt) of Village - Kalwa	
8	Is the property situated in residential/ commercial/ mixed area/ Residential area?	Residential Area	
9	Classification of locality-high class/ middle class/poor class	Middle Class	
10	Proximity to civic amenities like schools, Hospitals, Units, market, cinemas etc.	All the amenities are available in the vicinity	
11	Means and proximity to surface communication by which the locality is served	Served by Buses, Taxies, Auto and Private cars	
	LAND		
12	Area of Unit supported by documentary proof. Shape, dimension and physical features	Carpet Area in Sq. Ft. = 787.00 Balcony Area in Sq. Ft. = 59.00 (Area as per Actual Site Measurement)	
		Built Up Area in Sq. Ft. = 1060.00 (Area as per Agreement for Sale)	
13	Roads, Streets or lanes on which the land is	Cheulkar Road / Kalwa Station Road	
13	roads, Streets of lattes off which the land is	Chedikal Road / Naiwa Station Road	



	abutting	
14	If freehold or leasehold land	Free hold
15	If leasehold, the name of Lessor/lessee, nature of lease, date of commencement and termination of lease and terms of renewal of lease.	
	(i) Initial Premium	N. A.
	(ii) Ground Rent payable per annum	
	(iii) Unearned increased payable to the	
	Lessor in the event of sale or transfer	R
16	Is there any restriction covenant in regard to use of land? If so, attach a copy of the covenant.	As per documents
17	Are there any agreements of easements? If so, attach a copy of the covenant	Information not available
18	Does the land fall in an area included in any Town Planning Scheme or any Development Plan of Government or any statutory body? If so, give Particulars.	Information not available
19	Has any contribution been made towards development or is any demand for such contribution still outstanding?	Information not available
20	Has the whole or part of the land been notified for acquisition by government or any statutory body? Give date of the notification.	No
21	Attach a dimensioned site plan	N.A.
	IMPROVEMENTS	/-
22	Attach plans and elevations of all structures standing on the land and a lay-out plan.	Information not available
23	Furnish technical details of the building on a separate sheet (The Annexure to this form may be used)	Attached Ite.Create
24	Is the building owner occupied/ tenanted/ both?	Owner Occupied
	If the property owner occupied, specify portion and extent of area under owner-occupation	Fully Occupied
25	What is the Floor Space Index permissible and Percentage actually utilized?	Floor Space Index permissible - As per TMC norms Percentage actually utilized – Details not available
26	RENTS	
	(i) Names of tenants/ lessees/ licensees, etc	N.A.
	(ii) Portions in their occupation	N.A.





	(iii)	Monthly or annual rent /compensation/license fee, etc. paid by each	₹ 19,000.00 Expected rental income per month
	(iv)	Gross amount received for the whole property	N.A.
27		ny of the occupants related to, or close to ess associates of the owner?	N.A.
28	Is separate amount being recovered for the use of fixtures, like fans, geysers, refrigerators, cooking ranges, built-in wardrobes, etc. or for services charges? If so, give details		N. A.
29		details of the water and electricity charges, to be borne by the owner	N. A.
30	1	he tenant to bear the whole or part of the epairs and maintenance? Give particulars	N. A.
31	1	t is installed, who is to bear the cost of enance and operation- owner or tenant?	N. A.
32		ump is installed, who is to bear the cost of enance and operation-owner or tenant?	N. A.
33	for lig	has to bear the cost of electricity charges hting of common space like entrance hall, , passage, compound, etc. owner or t?	N. A.
34		is the amount of property tax? Who is to t? Give details with documentary proof	Information not available
35	Is the building insured? If so, give the policy no., amount for which it is insured and the annual premium		Information not available
36	ı	y dispute between landlord and tenant ding rent pending in a court of rent?	N. A.
37		any standard rent been fixed for the ses under any law relating to the control t?	N.A.Create
	SALE	rs	
38	in the Name	instances of sales of immovable property locality on a separate sheet, indicating the and address of the property, registration ale price and area of land sold.	As per sub registrar of assurance records
39	Land	rate adopted in this valuation	N. A. as the property under consideration is a Residential Flat in a building. The rate is considered as composite rate.
40		instances are not available or not relied the basis of arriving at the land rate	N. A.
	COST	OF CONSTRUCTION	
41	Year	of commencement of construction and	Year of commencement of construction – 2006





	year of completion	(as per Commencement Certificate) Year of Completion – 2008 (Approx.)
42	What was the method of construction, by contract/By employing Labour directly/ both?	N. A.
43	For items of work done on contract, produce copies of agreements	N. A.
44	For items of work done by engaging Labour directly, give basic rates of materials and Labour supported by documentary proof.	N. A.
	Remark:	

#### **PART II- VALUATION**

#### **GENERAL**:

Under the instruction of Cosmos Bank, Fort Branch to assess fair market value as on 09.06.2023 for Residential Flat No. 503 & 504, 5th Floor, "Jainam Arcade Co-op. Hsg. Soc. Ltd.", Station Road, Village - Kalwa, Kalwa (West), Taluka & District - Thane, PIN Code - 400 605, State - Maharashtra, Country - India belongs to Mr. Shripal Surajmal Jain & Mr. Ranjan Shripal Jain.

#### We are in receipt of the following documents:

1	Copy of Agreement for Sale dated 24.02.2009
2	Copy of Commencement Certificate No. V. P. No. 2005 / 649 - TMC / TDD / 316 dated 15.02.2006
	issued by Thane Municipal Corporation, Thane.

#### LOCATION:

The said building is located at Survey No. 401, Hissa No. 1 (Pt) of Village - Kalwa. The property falls in Residential Zone. It is at a travelling distance 500 Mts. from Kalwa railway station.

#### BUILDING:

The building under reference is having Ground + 7th Upper Floors. It is a R.C.C. Framed Structure with 9" thick external walls and 6" thick internal brick walls. The walls are having sand faced plaster from outside. The staircase is of R.C.C. with R.C.C. trades and risers with chequered tile floor finish. The building external condition is normal. The building is used for residential purpose. 5th Floor is having 6 Residential Flat. 1 Lift is provided in building.

#### Residential Flat:

The residential flat under reference is situated on the 5<sup>th</sup> Floor. It consists of 2 Bedrooms + Living Room + Kitchen + W.C. + Bath + 1 Toilet + Passage + Balcony Area. (i.e. 2 BHK flat). The residential flat is finished with Marble flooring, Teak wood door frame with flush door with safety door, Powder Coated Aluminum sliding windows & concealed electrification & concealed plumbing.





#### Valuation as on 09th June 2023

The Built up Area of the Residential Flat	:	1060.00 Sq. Ft.

#### **Deduct Depreciation:**

Year of Construction of the building		2008 (Approx.)
Expected total life of building		60 Years
Age of the building as on 2023	:	15 years
Cost of Construction	:	1060.00 Sq. Ft. X ₹ 2,600.00 = ₹ 27,56,000.00
Depreciation {(100-10) X 15 / 60}	:	22.50%
Amount of Depreciation		6,20,100.00
Guideline rate obtained from the Stamp Duty Ready Reckoner for new property	1	₹ 76,125.00 per Sq. M. i.e. ₹ 7,072.00 per Sq. Ft.
Guideline rate (After depreciation)	:	₹ 68,696.00 per Sq. M. i.e. ₹ 6,382.00 per Sq. Ft.
Prevailing market rate	:	₹ 9,100.00 per Sq. Ft.
Value of property as on 09.06.2023	:	1060.00 Sq. Ft. X ₹ 9,100.00 = ₹ 96,46,000.00

(Area of property x market rate of developed land & Residential premises as on 2023 - 24 published in The Indian Valuer's Directory and Reference Book for purpose of valuation. — Depreciation)

Depreciated fair value of the property as on 09.06.2023	/ :	₹ 96,46,000.00 - ₹ 6,20,100.00 = ₹ 90,25,900.00
Total Value of the property	:	₹ 90,25,900.00
The realizable value of the property	1	₹ 81,23,310.00
Distress value of the property	1:	₹ 72,20,720.00
Insurable value of the property	:	₹ 27,56,000.00
Guideline value of the property Think Innov	ate:	₹ 67,64,920.00

Taking into consideration above said facts, we can evaluate the value of Valuation Report of Residential Flat No. 503 & 504, 5<sup>th</sup> Floor, "Jainam Arcade Co-op. Hsg. Soc. Ltd.", Station Road, Village - Kalwa, Kalwa (West), Taluka & District – Thane, PIN Code – 400 605, State – Maharashtra, Country – India for this particular purpose at ₹ 90,25,900.00 (Rupees Ninety Lakh Twenty Five Thousand Nine Hundred Only) as on 09th June 2023.





#### **NOTES**

- I, Sharadkumar B. Chalikwar with my experience and ability to judgment I am of the considered opinion
  that the fair market value of the property as on 09th June 2023 is ₹ 90,25,900.00 (Rupees Ninety Lakh
  Twenty Five Thousand Nine Hundred Only). Value varies with time and purpose and hence this value
  should not be referred for any purpose other than mentioned in this report.
- 2. This valuation is done on the basis of information, which the valuer has obtained by information provided by the client about the premises and location of the surrounding area and also prevailing rates in the surrounding area, and further subject to document as mentioned in valuation report.
- This valuer should not be held responsible for authentication of documents, clear title and other such related matters. For that purpose Latest Legal Opinion should be sought.

#### PART III- DECLARATION

I hereby declare that

- (a) The information furnished in part I is true and correct to the best of my knowledge and belief;
- (b) I have no direct or indirect interest in the property valued:



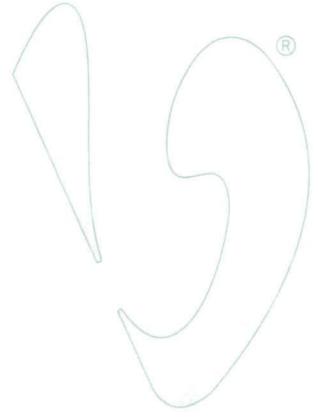
#### **ANNEXURE TO FORM 0-1**

#### Technical details

#### Main Building

			Main Danang
1.	No. of floors and height of each floor		Ground + 7th Upper Floors
2.	Plinth area floor wise as per IS 3361-1966		N.A. as the said property is a Residential Flat situated on 5th Floor
3	Year of construction		2008 (Approx.)
4	Estimated	future life	45 Years Subject to proper, preventive periodic maintenance & structural repairs
5	Type of co	onstruction- load bearing C frame/ steel frame	R.C.C. Framed Structure
6	Type of fo	undations	R.C.C. Foundation
7	Walls		All external walls are 9" thick and partition walls are 6" thick.
8	Partitions		6" thick brick wall
9	Doors and	Windows	Teak wood door frame with flush door with safety door
10	Flooring	\ \ \ \	Marble flooring
11	Finishing		Cement plastering with POP finishing
12	Roofing a	nd terracing	R.C.C. Slab
13	Special architectural or decorative features, if any		No
14	(i)	Internal wiring – surface or conduit	Concealed electrification
	(ii) Class of fittings: Superior/ Ordinary/ Poor.		Concealed plumbing
15	Sanitary installations		1
	(i)	No. of water closets	As per Requirement
	(ii)	No. of lavatory basins	
	(iii)	No. of urinals	avata Caasta
	(iv) No. of sink		ovate.Create
16	Class of fittings: Superior colored / superior white/ordinary.		Ordinary
17	Compoun		6'.0" High, R.C.C. column with B. B. masonry wall
	Height and length		
	Type of construction		
18	No. of lifts and capacity		1 Lift
19	Underground sump – capacity and type of construction		R.C.C tank
20	Over-head tank		R.C.C tank on terrace
	Location, capacity		
	Location,	capacity	

21	Pumps- no. and their horse power	May be provided as per requirement
22	Roads and paving within the compound approximate area and type of paving	Cemented road in open spaces, etc.
23	Sewage disposal – whereas connected to public sewers, if septic tanks provided, no. and capacity	Connected to Municipal Sewerage System



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## Actual site photographs







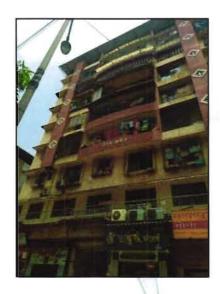








# **Actual site photographs**







# Route Map of the property Site u/r







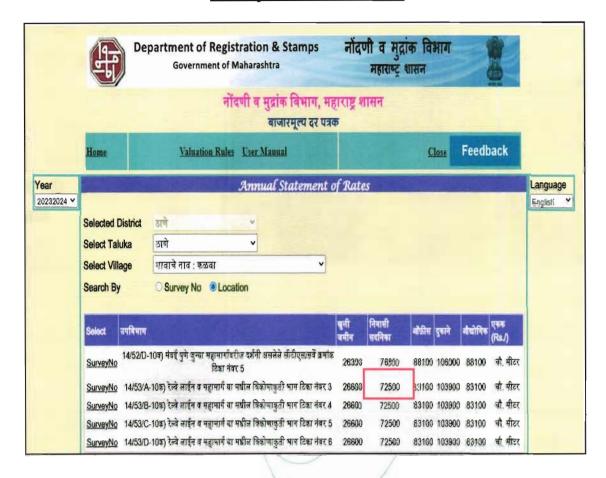
Latitude Longitude - 19°11'44.1"N 72°59'33.5"E

Note: The Blue line shows the route to site from nearest railway station (Kalwa – 500 Mts.)



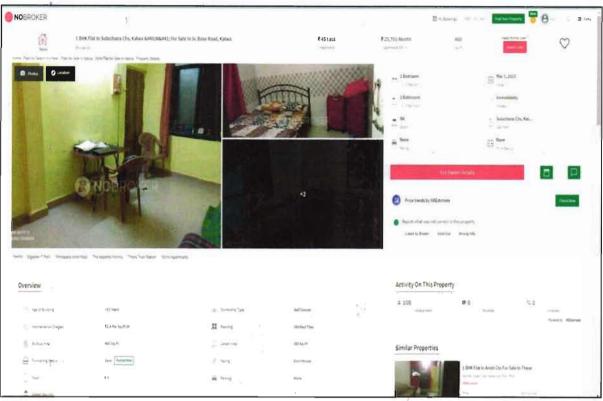


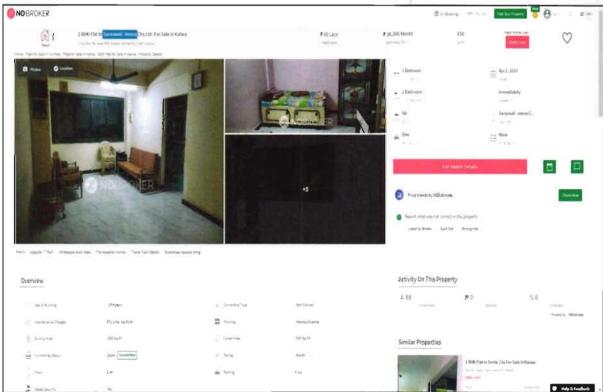
## **Ready Reckoner Rate**





# **Price Indicators**

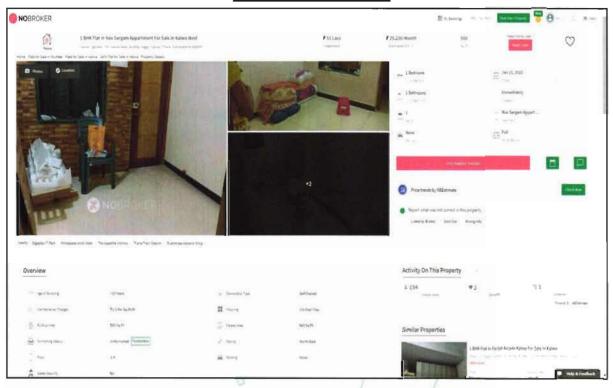


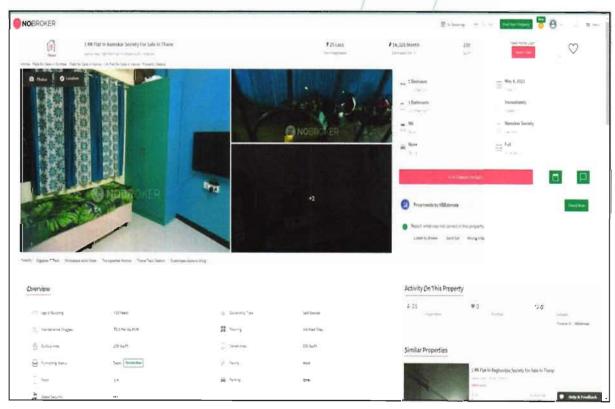






# **Price Indicators**





#### DEFINITION OF VALUE FOR THIS SPECIFIC PURPOSE

This exercise is to assess Fair Market Value of the property under reference as on 09th June 2023.

The term Value is defined as

"The most probable price, as of a specified date, in cash, terms equivalent to cash, or in other precisely revealed terms for which the specified property rights would sell after reasonable exposure in a competitive market under all conditions requisite to a fair sale, with the buyer and seller each acting prudently knowledgeably and for self interest assuming that neither is under undue duress".

Fundamental assumptions and conditions presumed in this definition are:

- Buyer and seller are motivated by self-interest.
- 2. Buyer and seller are well informed and are acting prudently.
- 3. The property is exposed for a reasonable time on the open market.
- 4. Payment is made in cash or equivalent or in specified financing terms.

#### **UNDER LYING ASSUMPTIONS**

- 1. We assume no responsibility for matters of legal nature affecting the property appraised or the title thereto, nor do we render our opinion as to the title, which is assumed to be good and marketable.
- 2. The property is valued as though under responsible ownership.
- 3. It is assumed that the property is free of liens and encumbrances.
- 4. It is assumed that there are no hidden or unapparent conditions of the subsoil or structure that would render it more or less valuable. No responsibility is assumed for such conditions or for engineering that might be required to discover such factors.
- 5. There is no direct/ indirect interest in the property valued.
- 6. The rates for valuation of the property are in accordance with the Govt. approved rates and prevailing market rates.



#### **DECLARATION OF PROFESSIONAL FEES CHARGED**

We hereby declare that, our professional fees are not contingent upon the valuation findings. However, if the statute AND/OR clients demands that, the fees should be charged on the percentage of assessed value then, with the full knowledge of the AND/OR end user, it is being charged accordingly.

#### **VALUATION OF THE PROPERTY PREMISES**

Considering various parameters recorded herein above, existing economic scenario, and the information that is available with reference to the development of neighborhood and method selected for valuation, we are of the opinion that, the property premises can be assessed and valued for banking purpose as on day for ₹ 90,25,900.00 (Rupees Ninety Lakh Twenty Five Thousand Nine Hundred Only).

For VASTUKALA CONSULTANTS (I) PVT. LTD.

Sharadkumar Digitally sig Chalikwar DN: cn=Sha o=Vastukai ou=CMD. et Date: 2023.

Chalikwar
DN: cn=Sharadkumar B. Chalikwar,
o=Vastukala Consultants (I) Pvt. Ltd..
ou=CMD, email=cmd@vastukala.org, c=II
Date: 2023.06.13 12:25:18 +05'30'

Director

Auth. Sign.

Sharadkumar B. Chalikwar

Registered Valuer Chartered Engineer (India) Reg. No. CAT-I-F-1763

Cosmos Emp. No. H.O./Credit/67/2019-20

