#### PROFORMA INVOICE

Vastukala Consultants (I) Pvt Ltd Ackruti Star, 1st Floor, 121,

Central Road, MIDC, Andheri (E),

Mumbai - 400 093

GSTIN/UIN: 27AADCV4303R1ZX State Name: Maharashtra, Code: 27 E-Mail: accounts@vastukala.org

Buyer (Bill to)

**COSMOS BANK** 

BHAYANDAR WEST BRANCH

Shop No. 3, 4, 5, Rishab Apartment, S. No. - 5A, Hissa No. 1Part, Patel Nagar No.1, Station Road,

Bhayander (West), Thane - 401 101, GSTIN/UIN : 27AAIFM1544M1Z0 State Name : Maharashtra, Code: 27

Dated
8-Jun-23
Mode/Terms of Payment
AGAINST REPORT
Other References
Dated
Delivery Note Date
Destination

Terms of Delivery

SI No.	Particulars	/	HSN/SAC	GST Rate	Amount
1	VALUATION FEE (Technical Inspection and Certification Services)	CGST SGST	997224	18 %	4,000.00 360.00 360.00
			/		
		Total	/		In₹ 4,720.00

Amount Chargeable (in words)

E. & O.E.

#### Indian Rupee Four Thousand Seven Hundred Twenty Only

HSN/SAC	Taxable	Čen	tral Tax	Sta	ate Tax	Total
	Value	Rate	Amount	Rate	Amount	Tax Amount
997224	4,000.00	9%	360.00	9%	360.00	720.00
Tota	4,000.00		360.00		360.00	720.00

Tax Amount (in words): Indian Rupee Seven Hundred Twenty Only

Company's Bank Details

: The Cosmos Co-Operative Bank Ltd

A/c No. 0171001022668

Branch & IFS Code: Vileparle & COSB0000017

Remarks:

Jitendra Vijayraj Jain, Rishabh Vijayraj Jain & Vijayraj Ukchand Jain - Residential Flat No. C/209, 2nd Floor, Wing - C, "The Leena Co-op. Hsg. Soc. Ltd.", 60 Feet Road, Devchand Nagar, Bhayandar (West), Thane -401 101, State - Maharashtra, Country - India

Company's PAN : AADCV4303R

Declaration

NOTE - AS PER MSME RULES INVOICE NEED TO BE CLEARED WITHIN 45 DAYS OR INTEREST CHARGES APPLICABLE AS PER THE RULE. MSME Registration No. - 27222201137

Bank Name



UPI Virtual ID : Vastukala@icici

for Vastukala Consultants (I) Pvt Ltd

Authorised Signatory

This is a Computer Generated Invoice



Vastukala Consultants (I) Pvt. Ltd.

ate Create An ISO 9001:2015 Certified Company www.vastukala.org



CIN: U74120MH2010PTC207869 MSME Reg. No.: UDYAM-MH-18-0083617 An ISO 9001:2015 Certified Company





# Valuation Report of the Immovable Property



## Details of the property under consideration:

Name of Owner: Jitendra Vijayraj Jain, Rishabh Vijayraj Jain & Vijayraj Ukchand Jain

Residential Flat No. C/209, 2<sup>nd</sup> Floor, Wing – C, "The Leena Co-op. Hsg. Soc. Ltd.", 60 Feet Road, Devchand Nagar, Bhayandar (West), Thane – 401 101, State – Maharashtra, Country – India.

Latitude Longitude - 19°18'10.0"N 72°51'07.0"E

## Think.Innovate.Create

## Valuation Prepared for: Cosmos Bank

Bhayander (West) Branch

Shop No. 3, 4, 5, Rishab Apartment, S. No. 5A, Hissa No. 1Part, Patel Nagar No.1, Station Road, Bhayander (West), Thane – 401 101, State – Maharashtra, Country – India.



Regd. Office: B1-001, U/B Floor, Boomerang, Chandivali Farm Road, Andheri (East), Mumbai - 400 072, (M.S.), INDIA

TeleFax: +91 22 28371325/24
mumbai@vastukala.org

CIN: U74120MH2010PTC207869 MSME Reg. No.: UDYAM-MH-18-0083617 An ISO 9001:2015 Certified Company





Valuation Report Prepared For: Cosmos Bank / Bhayander (West) Branch / Jitendra Vijayraj Jain (31810/2301008) Page 2 of 16

Vastu/Mumbai/06/2023/31810/2301008 08/06-114-SBSH

Date: 08.06.2023

## **VALUATION OPINION REPORT**

The property bearing Residential Flat No. C/209, 2nd Floor, Wing - C, "The Leena Co-op. Hsg. Soc. Ltd.", 60 Feet Road, Devchand Nagar, Bhayandar (West), Thane - 401 101, State - Maharashtra, Country - India belongs to Jitendra Vijayraj Jain, Rishabh Vijayraj Jain & Vijayraj Ukchand Jain.

Boundaries of the property.

North Ratna Shree Apartment South Dev Krupa Building East 60 Feet Road West Seema Apartment

Considering various parameters recorded, existing economic scenario, and the information that is available with reference to the development of neighborhood and method selected for valuation, we are of the opinion that, the property premises can be assessed and valued for banking purpose for ₹ 63,15,750.00 (Rupees Sixty Three Lakh Fifteen Thousand Seven Hundred Fifty Only).

The valuation of the property is based on the documents produced by the concern. Legal aspects have not been taken into considerations while preparing this valuation report.

Hence certified

For VASTUKALA CONSULTANTS (I) PVT. LTD

MANOJ BABURAO **CHALIKWAR** 



### Director

Auth. Sign.

#### Manoj B. Chalikwar

Registered Valuer Chartered Engineer (India)

Reg. No. CAT-I-F-1763

Cosmos Emp. No. H.O./Credit/67/2019-20

Encl. Valuation Report



Our Pan India Presence at : Mumbai 🖓 Aurangabad Pune Rajkot P Thane Nanded Raipur R Indore Ahmedabad 9 Jaipur P Delhi NCR P Nashik

Regd. Office: B1-001, U/B Floor, Boomerang, Chandivali Farm Road, Andheri (East), Mumbai - 400 072, (M.S.), INDIA

TeleFax: +91 22 28371325/24 mumbai@vastukala.org

<u>Valuation Report of Residential Flat No. C/209, 2nd Floor, Wing – C, "The Leena Co-op. Hsg. Soc. Ltd.", 60 Feet Road, Devchand Nagar, Bhayandar (West), Thane – 401 101, State – Maharashtra, Country – India.</u>

Form 0-1

(See Rule 8 D)

REPORT OF VALUATION OF IMMOVABLE PROPERTY (OTHER THAN AGRICULTURAL LANDS, PLANTATIONS, FORESTS, MINES AND QUARRIES)

#### **GENERAL**:

1	Purpose for which the valuation is made	To assess the Fair Market Value as on 08.06.2023 for Bank Loan Purpose
2	Date of inspection	07.06.2023
3	Name of the owner/ owners	Jitendra Vijayraj Jain, Rishabh Vijayraj Jain & Vijayraj Ukchand Jain
4	If the property is under joint ownership / co- ownership, share of each such owner. Are the shares undivided?	Joint Ownership  Details of ownership share is not available
5	Brief description of the property	Address: Residential Flat No. C/209, 2nd Floor, Wing – C, "The Leena Co-op. Hsg. Soc. Ltd.", 60 Feet Road, Devchand Nagar, Bhayandar (West), Thane – 401 101, State – Maharashtra, Country – India.  Contact Person:  Mrs. Pinky Pankaj Jain (Seller's wife) Contact No. 8080725002
6	Location, street, ward no	60 Feet Road, Devchand Nagar, Bhayandar (West), Thane.
	Survey/ Plot no. of land	Old Survey No. 31, New Survey No. 6, Hissa No. 6(P), CTS No. 1829(P) of Village – Bhayandar
8	Is the property situated in residential/ commercial/ mixed area/ Residential area?	Residential Area
9	Classification of locality-high class/ middle class/poor class	Middle Class
10	Proximity to civic amenities like schools, Hospitals, Units, market, cinemas etc.	All the amenities are available in the vicinity
11	Means and proximity to surface communication by which the locality is served	Served by Buses, Taxies, Auto and Private cars
	LAND	
12	Area of Unit supported by documentary proof. Shape, dimension and physical features	Carpet Area in Sq. Ft. = 571.00 (Area as per Actual Site Measurement)
		Built Up Area in Sq. Ft. = 630.00 (Area as per Agreement for Sale)
13	Roads, Streets or lanes on which the land is abutting	60 Feet Road, Devchand Nagar, Bhayandar (West), Thane – 401 101.



14	If free	hold or leasehold land	Free hold
15	lease lease	sehold, the name of Lessor/lessee, nature of date of commencement and termination of and terms of renewal of lease.	
			N. A.
		ii) Ground Rent payable per annum	
	(i	iii) Unearned increased payable to the	
		Lessor in the event of sale or transfer	
16		ere any restriction covenant in regard to	As per documents
	cover	of land? If so, attach a copy of the nant.	B
17	Are th	nere any agreements of easements? If so, a copy of the covenant	Information not available
18	Plann	the land fall in an area included in any Town ing Scheme or any Development Plan of rnment or any statutory body? If so, give culars.	
19	devel	any contribution been made towards opment or is any demand for such bution still outstanding?	Information not available
20	Has the whole or part of the land been notified for acquisition by government or any statutory body? Give date of the notification.		No
21	21 Attach a dimensioned site plan		N.A.
IMPROVEMENTS		POVEMENTS	
22	Attach plans and elevations of all structures standing on the land and a lay-out plan.		Information not available
23		sh technical details of the building on a rate sheet (The Annexure to this form may ed)	Attached
24	Is the	building owner occupied/ tenanted/ both?	Seller Occupied
	If the	property owner occupied, specify portion extent of area under owner-occupation	N.A.
25	What is the Floor Space Index permissible and Percentage actually utilized?		Floor Space Index permissible – As per MBMC norms  Percentage actually utilized – Details not available
26	REN	TS	
	(i)	Names of tenants/ lessees/ licensees, etc	N.A.
	(ii)	Portions in their occupation	N.A.
	(iii)	Monthly or annual rent /compensation/license fee, etc. paid by each	₹ 13,000.00 Expected rental income per month





	(iv) Gross amount received for the whole property	N.A.
27	Are any of the occupants related to, or close to business associates of the owner?	Information not available
28	Is separate amount being recovered for the use of fixtures, like fans, geysers, refrigerators, cooking ranges, built-in wardrobes, etc. or for services charges? If so, give details	N. A.
29	Give details of the water and electricity charges, If any, to be borne by the owner	N. A.
30	Has the tenant to bear the whole or part of the cost repairs and maintenance? Give particulars	N. A.
31	If a lift is installed, who is to bear the cost of maintenance and operation- owner or tenant?	N. A.
32	If a pump is installed, who is to bear the cost of maintenance and operation- owner or tenant?	N. A.
33	Who has to bear the cost of electricity charges for lighting of common space like entrance hall, stairs, passage, compound, etc. owner or tenant?	N. A.
34	What is the amount of property tax? Who is to bear it? Give details with documentary proof	Information not available
35	Is the building insured? If so, give the policy no., amount for which it is insured and the annual premium	Information not available
36	Is any dispute between landlord and tenant regarding rent pending in a court of rent?	N. A.
37	Has any standard rent been fixed for the premises under any law relating to the control of rent?	N. A.
	SALES	
38	Give instances of sales of immovable property in the locality on a separate sheet, indicating the Name and address of the property, registration No., sale price and area of land sold.	As per sub registrar of assurance records
39	Land rate adopted in this valuation	N. A. as the property under consideration is a Residential Flat in a building. The rate is considered as composite rate.
40	If sale instances are not available or not relied up on, the basis of arriving at the land rate	N. A.
	COST OF CONSTRUCTION	
41	Year of commencement of construction and year of completion	Year of Completion – 1997 (As per site information)
42	What was the method of construction, by contract/By employing Labour directly/ both?	N. A.





Valuation Report Prepared For: Cosmos Bank / Bhayander (West) Branch / Jitendra Vijayraj Jain (31810/2301008) Page 6 of 16

43	For items of work done on contract, produce copies of agreements	N. A.
44	For items of work done by engaging Labour directly, give basic rates of materials and supported by documentary proof.	N. A.
	Remark:	

#### **PART II- VALUATION**

#### **GENERAL:**

Under the instruction of Cosmos Bank, Bhayander (West) Branch to assess fair market value as on 08.06.2023 for Residential Flat No. C/209, 2<sup>nd</sup> Floor, Wing – C, "The Leena Co-op. Hsg. Soc. Ltd.", 60 Feet Road, Devchand Nagar, Bhayandar (West), Thane – 401 101, State – Maharashtra, Country – India belongs to Jitendra Vijayraj Jain, Rishabh Vijayraj Jain & Vijayraj Ukchand Jain.

#### We are in receipt of the following documents:

1	Copy of Agreement for Sale dated 24.05.2023 Between Pankaj Kantilal Jain (the Transferor) & Jitendra
	Vijayraj Jain, Rishabh Vijayraj Jain & Vijayraj Ukchand Jain (the Transferee)

#### LOCATION:

The said building is located at Old Survey No. 31, New Survey No. 6, Hissa No. 6(P), CTS No. 1829(P) of Village – Bhayandar, Thane. The property falls in Residential Zone. It is at a travelling distance 500 Mtr. from Bhayandar railway station.

#### **BUILDING:**

The building under reference is having Ground + 4 Upper Floors. It is a R.C.C. Framed Structure with 9" thick external walls and 6" thick internal brick walls. The walls are having sand faced plaster from outside. The building is used for residential purpose. 2<sup>nd</sup> Floor is having 4 Residential Flat. The building is without lift.

#### **Residential Flat:**

The residential flat under reference is situated on the 2<sup>nd</sup> Floor. As per site inspection 1 BHK Flat converted into 2 BHK by converting Kitchen into bedroom & Part Living room into Kitchen. It consists of 2 Bedroom + Living Room + Kitchen + 2 Toilets + Passage (i.e. 2BHK + 2 Toilets). The residential flat is finished with Vitrified tiles flooring, Teak wood door frame with flush shutters, Powder Coated Aluminum sliding windows, Concealed electrification & Concealed plumbing etc.





#### Valuation as on 08th June 2023

The Built Up Area of the Residential Flat	:	630.00 Sq. Ft.

#### **Deduct Depreciation:**

Year of Construction of the building	;	1997 (As per site information)
Expected total life of building	;	60 Years
Age of the building as on 2023	:	26 Years
Cost of Construction	:	630.00 X 2,500.00 = ₹ 15,75,000.00
Depreciation {(100-10) X 26 / 60}	1	39.00%
Amount of depreciation	14	₹ 6,14,250.00
Guideline rate obtained from the Stamp Duty Ready Reckoner for new property	:/	₹ 52,830.00 per Sq. M. i.e. ₹ 4,908.00 per Sq. Ft.
Guideline rate (after depreciate)	1	₹ 44,398.00 per Sq. M. i.e. ₹ 4,125.00 per Sq. Ft.
Prevailing market rate	:	₹ 11,000.00 per Sq. Ft.
Value of property as on 08.06.2023	:	630.00 Sq. Ft. X ₹ 11,000.00 = ₹ 69,30,000.00

(Area of property x market rate of developed land & Residential premises as on 2023 - 24 published in The Indian Valuer's Directory and Reference Book for purpose of valuation. — Depreciation)

Depreciated fair value of the property as on 08.06.2023	<i>.</i>	₹ 69,30,000.00 - ₹ 6,14,250.00 = ₹ 63,15,750.00
Total Value of the property	:	₹ 63,15,750.00
The realizable value of the property	:	₹ 56,84,175.00
Distress value of the property		₹ 50,52,600.00
Insurable value of the property (630 X 2,500.00)	) V C	₹ 15,75,000.00
Guideline value of the property (630 X 4,125.00)	:	₹ 25,98,750.00

Taking into consideration above said facts, we can evaluate the value of Valuation Report of Residential Flat No. C/209, 2<sup>nd</sup> Floor, Wing – C, "The Leena Co-op. Hsg. Soc. Ltd.", 60 Feet Road, Devchand Nagar, Bhayandar (West), Thane – 401 101, State – Maharashtra, Country – India for this particular purpose at ₹ 63,15,750.00 (Rupees Sixty Three Lakh Fifteen Thousand Seven Hundred Fifty Only) as on 8<sup>th</sup> June 2023.





Valuation Report Prepared For: Cosmos Bank / Bhayander (West) Branch / Jitendra Vijayraj Jain (31810/2301008) Page 8 of 16

#### **NOTES**

- I, Manoj Chalikwar with my experience and ability to judgment I am of the considered opinion that the fair market value of the property as on 8<sup>th</sup> June 2023 is ₹ 63,15,750.00 (Rupees Sixty Three Lakh Fifteen Thousand Seven Hundred Fifty Only). Value varies with time and purpose and hence this value should not be referred for any purpose other than mentioned in this report.
- 2. This valuation is done on the basis of information, which the valuer has obtained by information provided by the client about the premises and location of the surrounding area and also prevailing rates in the surrounding area, and further subject to document as mentioned in valuation report.
- 3. This valuer should not be held responsible for authentication of documents, clear title and other such related matters. For that purpose Latest Legal Opinion should be sought.

#### PART III- DECLARATION

I hereby declare that

- (a) The information furnished in part I is true and correct to the best of my knowledge and belief;
- (b) I have no direct or indirect interest in the property valued:

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### ANNEXURE TO FORM 0-1

### **Technical details**

## Main Building

1.	No. of flo	ors and height of each floor	Ground + 4 Upper Floors
2.	Plinth are	ea floor wise as per IS 3361-1966	N.A. as the said property is a Residential Flat
		·	situated on 2 <sup>nd</sup> Floor
3	Year of c	onstruction	1997 (As per site information)
4	Estimate	d future life	34 Years Subject to proper, preventive periodic
			maintenance & structural repairs
5	Type of c	construction- load bearing	R.C.C. Framed Structure
	walls/RC	C frame/ steel frame	
6	Type of for	oundations	R.C.C. Foundation
7	Walls		All external walls are 9" thick and partition walls are 6" thick.
8	Partitions	3	6" thick brick wall
9	Doors an	d Windows	Teak wood door frame with flush shutters,
			Powder Coated Aluminum sliding windows
10	Flooring		Vitrified tiles flooring
11	Finishing		Cement plastering
12	Roofing a	and terracing	R.C.C. Slab
13	Special a	architectural or decorative features,	Yes
	if any	\	
14	(i)	Internal wiring – surface or	Concealed electrification
		conduit	/
	(ii)	Class of fittings: Superior/	Concealed plumbing
		Ordinary/ Poor.	
15		installations	1. 1
	(i)	No. of water closets	As per Requirement
	(ii)	No. of lavatory basins	
	(iii)	No. of urinals	1
	(iv)	No. of sink	<i>J</i>
16		fittings: Superior colored / superior	Ordinary
	white/ord		
17	Compour		R.C.C. Framed Structure with 9" thick external
		nd length Think Inno	walls and 6" thick internal brick walls
		-	
18		s and capacity	No Lifts
19		ound sump - capacity and type of	R.C.C tank
00	construct		D.C.C.tank on torroom
20	Over-hea		R.C.C tank on terrace
		, capacity	
21		construction	May be provided as per requirement
21		no. and their horse power nd paving within the compound	May be provided as per requirement  Cement concrete in open spaces, etc.
22		nate area and type of paving	Cement concrete in open spaces, etc.
23		disposal – whereas connected to	Connected to Municipal Sewerage System
23		wers, if septic tanks provided, no.	Connected to Municipal Dewerage System
	and capa		
	and cape		



## Actual site photographs



























# **Route Map of the property**

Site|u/r





Latitude Longitude - 19°18'10.0"N 72°51'07.0"E

Note: The Blue line shows the route to site from nearest railway station (Bhayander – 850 Mtr.)





## **Ready Reckoner Rate**



Stamp Duty Ready Reckoner Market Value Rate for Flat	58,700.00			
Reduced by 10% on Flat Located on 2 <sup>nd</sup> Floor	5,870.00			
Stamp Duty Ready Reckoner Market Value Rate (After Reduced) (A)	52,830.00	Sq. Mtr.	4,908.00	Sq. Ft.
Stamp Duty Ready Reckoner Market Value Rate for Land (B)	20,400.00		_	
The difference between land rate and building rate (A – B = C)	32,430.00			
Depreciation Percentage as per table (D) [100% - 26%]	74%			
(Age of the Building – 26 Years)	1 /			
Rate to be adopted after considering depreciation [B + (C x D)]	44,398.00	Sq. Mtr.	4,125.00	Sq. Ft.

#### **Building not having lift**

The following table gives the valuation of residential building / flat / commercial unit / office in such building on above floor where there is no lift. Depending upon the floor, ready reckoner rates will be reduced.

	Floor on which flat is Located		Rate to be adopted
a)	Ground Floor / Stilt / Floor		100%
b)	First Floor		95%
c)	Second Floor	Think	90%
d)	Third Floor	HIIIK	85%
e)	Fourth Floor and above		80%

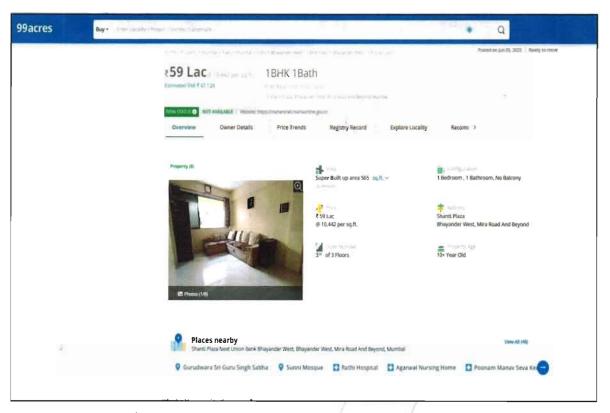
#### Table - D: Depreciation Percentage Table

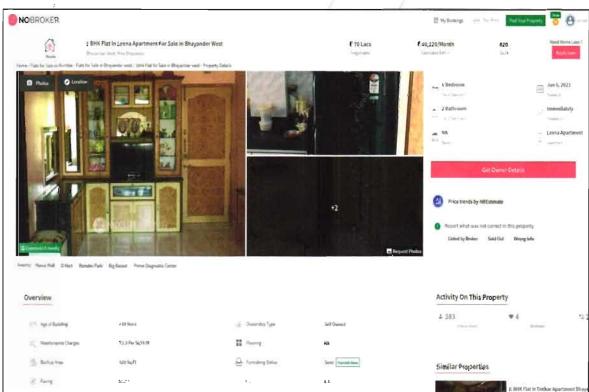
Completed Age of Building in Years	Value in percent after depreciation			
	R.C.C. Structure / other Pukka Structure	Cessed Building, Half or Semi – Pukka Structure & Kaccha Structure.		
0 to 2 Years	100%	100%		
Above 2 & up to 5 Years	95%	95%		
Above 5 Years	After initial 5 year for every year 1% depreciation is to be considered. However maximum deduction available as per this shall be 70% of Market Value rate	After initial 5 year for every year 1.5% depreciation is to be considered. However maximum deduction available as per this shall be 85% of Market Value rate		





# **Price Indicators**

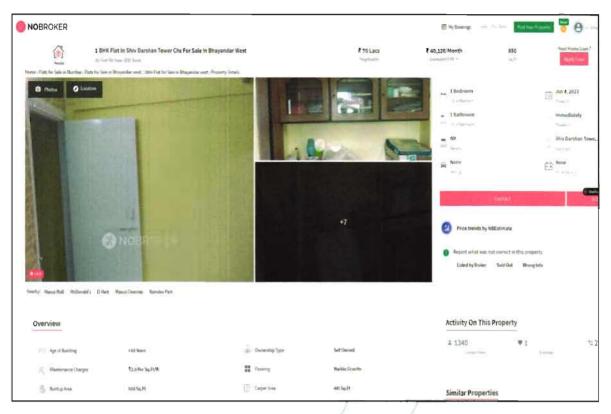


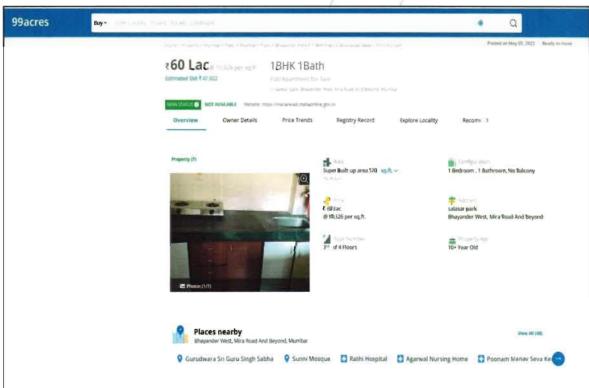






# **Price Indicators**









#### DEFINITION OF VALUE FOR THIS SPECIFIC PURPOSE

This exercise is to assess Fair Market Value of the property under reference as on 8th June 2023.

The term Value is defined as

"The most probable price, as of a specified date, in cash, terms equivalent to cash, or in other precisely revealed terms for which the specified property rights would sell after reasonable exposure in a competitive market under all conditions requisite to a fair sale, with the buyer and seller each acting prudently knowledgeably and for self interest assuming that neither is under undue duress".

Fundamental assumptions and conditions presumed in this definition are:

- Buyer and seller are motivated by self-interest.
- Buyer and seller are well informed and are acting prudently.
- 3. The property is exposed for a reasonable time on the open market.
- 4. Payment is made in cash or equivalent or in specified financing terms.

#### **UNDER LYING ASSUMPTIONS**

- We assume no responsibility for matters of legal nature affecting the property appraised or the title thereto, nor do we render our opinion as to the title, which is assumed to be good and marketable.
- 2. The property is valued as though under responsible ownership.
- 3. It is assumed that the property is free of liens and encumbrances.
- 4. It is assumed that there are no hidden or unapparent conditions of the subsoil or structure that would render it more or less valuable. No responsibility is assumed for such conditions or for engineering that might be required to discover such factors.
- 5. There is no direct/ indirect interest in the property valued.
- 6. The rates for valuation of the property are in accordance with the Govt. approved rates and prevailing market rates.



Valuation Report Prepared For: Cosmos Bank / Bhayander (West) Branch / Jitendra Vijayraj Jain (31810/2301008) Page 16 of 16

#### **DECLARATION OF PROFESSIONAL FEES CHARGED**

We hereby declare that, our professional fees are not contingent upon the valuation findings. However, if the statute AND/OR clients demands that, the fees should be charged on the percentage of assessed value then, with the full knowledge of the AND/OR end user, it is being charged accordingly.

#### **VALUATION OF THE PROPERTY PREMISES**

Considering various parameters recorded herein above, existing economic scenario, and the information that is available with reference to the development of neighborhood and method selected for valuation, we are of the opinion that, the property premises can be assessed and valued for banking purpose as on day for ₹ 63,15,750.00 (Rupees Sixty Three Lakh Fifteen Thousand Seven Hundred Fifty Only)

FOR VASTUKALA CONSULTANTS (I) PVT. LIE

MANOJ BABURAO **CHALIKWAR** 

Director

Auth. Sign.

Manoj B. Chalikwar Registered Valuer Chartered Engineer (India) Reg. No. CAT-I-F-1763

Cosmos Emp. No. H.O./Credit/67/2019-20

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