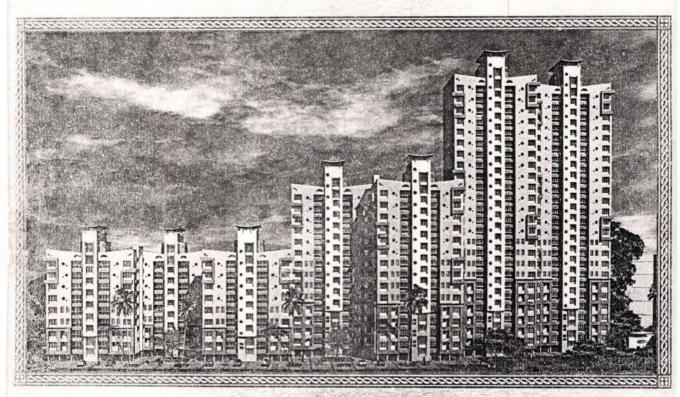
AGREEMENT FOR SALE

2437/06





DEVELOPERS #

M/s. INDU OIL & SOAP CO. (BHANDUP)

Plot No. 201 (Part), CTS No. 285, L. B. S. Marg, Bhandup (West), Mumbai - 400 078.

Saturday, April 29, 2006

5:58:00 PM

पावती

Original

नोंदणी 39 म. Regn. 39 M

पावती क्र.: 2494

गावाचे नाव भांडुप

दिनांक 29/04/2006

दस्तऐवजाचा अनुक्रमांक

वदर7 - 02497 - 2006

दस्ता ऐवजाचा प्रकार

करारनामा

सादर करणाराचे नाव:पूर्वी जगदिश जोशी -

नोंदणी फी

18200.00

नक्कल (अ. 11(1)), पृष्टांकनाची नक्कल (आ. 11(2)),

1380.00

रुजवात (अ. 12) व छायाचित्रण (अ. 13) -> एकत्रित फ़ी (69)

एकूण

19580.00

आपणास हा दस्त अंदाजे 6:12PM ह्या वेळेस मिळेल

दुय्यम निंबधक कुर्ला 2 (विक्रोळी)

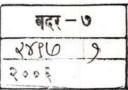
बाजार मुल्यः 1456145 रु. मोबदलाः 1818750रु.

भरलेले मुद्रांक शुल्क: 74700 रु.

देयकाचा प्रकार :डीडी/धनाकर्षाद्वारे;

देयकाचा प्रकार :डीडी/धनाकर्षाद्वारे; बॅकेचे नाव व पत्ता: कार्पोरेशन बॅक- परेल मुं 13; हैं, दुर्यम निवंचक, कुर्ली-डे डीडी/धनाकर्ष क्रमांक: 209511; रक्कम: 18200 रू.; देखई: उप्रतम्हरू जिल्ही.

DELIVERED



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THIS ARTICLES OF AGREEMENT made at Mumbai this 29th day of April in the Christian Year Two Thousand Six (2006) BETWEEN M/S. INDU OIL & SOAP COMPANY (BHANDUP), a partnership firm registered under the provisions of the Indian Partnership Act, 1932 having its principal place of business at Survey No. 201(pt), CTS No. 285, L.B.S. Marg, Bhandup (West), Mumbai 400 078 hereinafter called "the PROMOTERS" (which expression shall unless it be repugnant to the context or meaning thereof be deemed to mean and include, the partners or partner for the time being of the said firm, survivors or survivor of them and heirs, executors, administrators of the last surviving partners and assigns) of the ONE PART. AND MISS. PURVI JAGDISH JOSHI Age 24 years & MRS. KAILASH JAGDISH JOSHI Age 50 years of Mumbai, Indian Inhabitant, having address at 16, Eknath Bhavan, L. B. S. Marg, Ghatkopar - (West), Mumbai - 400 086 hereinafter called "the FLAT PURCHASER" (which expression shall unless it be repugnant to the context or meaning thereof be deemed to mean and include his/her/their respective heirs, executors, administrators and assigns) of the OTHER PART:

WHEREAS:

डेंट्नारन, के. कोधी.

Seventy tour Lhousand seven hundred only

ICLC Bank Ltd. Pict No 98 AB Pretap

Palace J.N.Road Mulund

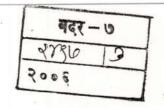
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PLACE MARK Ltd. Agrindown

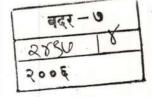
RS. 0074700/-PB5149

STAMP DUTY MAHARASHTRA



- A. By an Indenture of Conveyance dated 19th December, 1966 and duly registered
- with the Office of the Sub-Registrar of Assurances at Mumbai under B. Serial No.BOM/R/980 of 1967 and made and executed by and between (1) Arvind Somehand Parikh, (2) Nalinkant Somehand Parikh, (3) Champaklal Jivraj Mehta, (4) Nagindas Jayantilal Mehta, (5) Chipung Harkishandas Agarwal, (6) Rajpal Harkishandas Agarwal Divanchand Agarwal and (8) Sureshpal Divanchand Agarwal collectively referred to as the Vendors of the First Part. (For the bre sake referred to as "the said Original Owners" Kewalkan Pessen Kakwani and Kirorimal Gagandas Panjwani therein referred for Confirming Parties of the Second Part and M/s. Indu Oil WRSoup Company through it's the then Partners therein referred to as the Purchasers of the Third Part, the said Original Owners with the consent and confirmation of the Confirming Parties therein sold, transferred and conveyed unto the said M/s. Indu Oil & Soap Company all those pieces of then agricultural land or ground situate lying and being towards the East of Bombay-Agra Road (Lal Bahadur Shastri Marg) in the Village of Bhandup District Bombay Suburban in the Registration Sub-District of Bandra now Kurla in Greater Mumbai bearing Survey No. 201 (part), CTS No. 285 Municipal 'S' Ward No. 2642 (1) and Street No. 228 containing by admeasurements 13,753 sq. mtrs. or thereabouts and as per Property Register Card (uncorrected) admeasuring 12309.2 sq. mtrs. and more particularly described in the Second Schedule thereunder written (for the brevity's sake hereinafter referred to as "the said larger property").
- C. By a Deed of Exchange dated 5th October, 1972 and duly registered with the Office of the Sub-Registrar of Assurances at Mumbai under Serial No. BND/1751 of 1972, the said M/s. Indu Oil & Soap Company conveyed portion of the said larger property admeasuring about 338.62 sq. mtrs. in favour of adjoining owner, Dharamsingh Harnamsingh Sohal and in exchange thereof acquired property admeasuring about 293.47 sq. mtrs. from the said Dharamsingh Harnamsingh Sohal from Survey No. 200(pt) CTS No. 286 (pt) for the consideration and upon the terms and conditions more particularly setout therein.

S. 9. 9107.



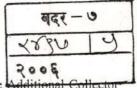
- D. On the actual survey being made by the concerned City Survey Authority, the area of the property is corrected/rectified as 13273.2 sq.mts. bearing C. T. S. No. 285 (Part) as evident from P R card issued on 28th October, 2004 and the property is more particularly described in the Schedule hereunder written and hereinafter referred to as "the said property".
- E. After coming into the force of the Urban Land (Ceiling and Regulation)

 Act, 1976 (ULC Act), on the application of the M/s. Inches & Staff

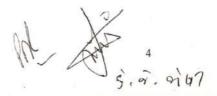
 Company, the concerned Competent Authority appointed under provisions of Urban Land (Ceiling & Regulation) Act

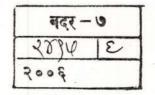
 brevity's sake referred to as "the ULC Act") by an Order dated to the provisions of Chapter III of the ULC Act exempted the said property from the provisions of Chapter III of the ULC Act and allowed the said Indu Oil & Soap Company to continue to hold the said property for the purpose mentioned therein;
- F. In compliance with the provisions of the above recited Exemption Order dated 1st July, 1980, the said Indu Oil & Soap Company have partly constructed a structure on a portion of the said property in accordance with the building plans then sanctioned by the Municipal Corporation of Greater Mumbai;
- G. Subsequently, the then two partners of the said firm M/s. Indu Oil & Soap Company namely (1) Tarachand Bodaram Chawla as karta of and representing Tarachand B. Chawla (HUF) and (2) Nandlal Hassanand Chawla as karta of and representing Nandlal H. Chawla (HUF) retired by virtue of Deed of Retirement dated 2nd December, 1996 with effect from 31st March, 1997 wherein the said property was allotted to both of them equally, absolutely and forever;
- H. The said two above recited partners since 1997 alongwith three other partners are carrying on their business in partnership with their only asset being the said property under the firm name and style of M/s. Indu Oil & Soap Company (Bhandup) i.e. the Promoters and hence, the Promoters are seized and possessed of and otherwise well and sufficiently entitled to the said property;





- I. By an Order dated 21st October, 1999 passed by the Additional Collector and Competent Authority (U.L.C.) Greater Mumbai, it has been inter alia declared that there is no surplus vacant land in the said property.
- I. The said property was originally situated in the Industrial Zone. However, on the necessary applications/representations being made by the Promoters herein, the concerned authorities of the Municipal Corporation of SUB RECOMMENTAL Mumbai by its Letter dated 17th May, 2004 bearing reference No. CHE/1554/DPES granted its NOC for change of user of the said proper from Industrial User to Residential User on the terms and conditions are out therein.
- J. The Promoters have appointed Shri Bhupendra Patrawala registered with the Counsel of Architects having their Office at Room No. F, 2nd floor 93 Mumbai Samachar Marg, Fort, Mumbai 400 023 and Shri R.C, Tipnis, Consultant Engineers, "SANRAJ", C.V.S. Road No.2, Mulund (East), Mumbai 400 081 as R.C.C. Consultant for preparation of structural designs and drawings of the buildings and other amenities etc. in the project/layout scheme and the Flat Purchaser has accepted the supervision of the said Architect and Structural Engineer till the completion of the said project/layout scheme unless otherwise agreed upon by the said Architect and/or the Structural Engineer.
- K. The Promoters have proposed Development layout scheme/Project for construction of buildings and other amenities by use of the full potentiality and benefit of development by use of basic FSI available in respect of the said property as also the benefit of Transferable Development Right (TDR) by whatever name called and in all forms to be acquired and purchased by them from the intending Sellers and use, utilise, consume and exploit on the said property as receiving plot as may be permissible by the concerned Development authorities from time to time and to carry out construction of buildings having various wings and/or separate buildings as may be permissible and sanction from time to time in the said Development scheme/project and have presently applied for and obtained sanction of plans, issue of I.O.D. bearing No.FB/CF/944/ BS/AS dated 3rd July, 2004 and part Commencement certificate dated 7th September 2004

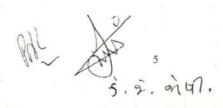


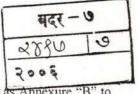


for the purpose of development of the said property as approved housing project for construction of buildings having Five Wings i.e. Wings "A" to "E" thereon and reserve their right for construction of other buildings/wings including wing "F" consist of stilt plus 25 upper floors on rear side building, and front building consist of Ground/ basement plus Eight upper floors by use of the balance FSI potentiality of the said property and by availing the benefit of TDR by whatever named Called and in all forms as may be permissible from time to time the layout presently proposed by the Promoters is Annexed hereogened many and many and the property and by available to the layout presently proposed by the Promoters is Annexed hereogened many and the layout presently proposed by the Promoters is Annexed hereogened many and the layout presently proposed by the Promoters is Annexed hereogened many and the layout presently proposed by the Promoters is Annexed hereogened many and the layout presently proposed by the Promoters is Annexed hereogened many and the layout presently proposed by the Promoters is Annexed hereogened many and the layout presently proposed by the Promoters is Annexed hereogened many and the layout presently proposed by the Promoters is Annexed hereogened many and the layout presently proposed by the Promoters is Annexed hereogened many and the layout presently proposed by the Promoters is Annexed hereogened many and the layout presently proposed by the Promoters is Annexed hereogened many and the layout presently proposed by the Promoters is Annexed hereogened many and the layout presently proposed by the Promoters is Annexed hereogened and the layout presently proposed by th

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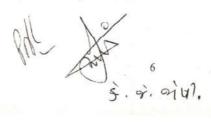
- As per the plans/scheme presently sanctioned/approved in respectively which the concerned Development authority have issued IOD and part Commencement Certificate as aforesaid, the Promoters have presently proposed to construct Five wings i.e. wings "A" to "C" consist of Stilt + Eight upper floors, wing "D" Stilt + Twelve upper floors with provision of Two upper floors with use of benefit of TDR on being submitted and approved, and wing E consist of Stilt + Nine upper floors and 10th Floor (Part) with provision for four upper floors by use of benefit of TDR on being submitted and approved by use of potentiality of FSI in respect of the said property to the extend possible and permissible and entitle to and reserve their right to make such changes/modification or variation from time to time as also to use, utilize, consume and exploit balance/ remaining potentiality of FSI available in respect of the said property as also the benefit of TDR in all forms to be acquired and purchased from the Intending seller's so as to avail the same for additional construction by way of additional floors on the said building and the wings and by construction of additional structure/building/wings in front and rear side of the said-property as presently shown in the said layout plan (Annexure "A") with such modifications or amendments variation as may be submitted by the Promoters and as may be approved and sanctioned by the concerned Development authority.
- M. The copies of the certificate of title and the copies of the plans, I.O.D.,C.C. specifications of flats and other documents showing the nature of the

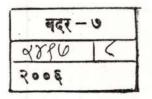




title of the Promoters are hereto annexed and marked as Annexure "B" to "E" respectively.

- N. By an Agreement of building contract executed on 25th November, 2004, the Promoters herein have appointed M/s. Sai Krupa Enterprises having their office at 102, Moti Vihar, N.S.B. Road, Mulund (West), Mumbai 400 080 (for brevity's sake hereinafter referred to as "the said Contractor") as their building contractor for effectually carry have and complete the scheme of development/ project by construction of buildings etc. for the consideration and on the terms and conditions which includes various obligations, responsibilities and covenants or the part of said contractor contained therein.
- O. The terms, conditions, stipulations and restrictions, if any, laid down which may be laid down by the local authorities including Municipal Corporation of Greater Bombay or any other public bodies in respect of the development of the said property will be observed and performed by the Promoters while constructing the said buildings which are based upon due performance and observance and the Occupation/ completion certificate in respect of the said buildings which is to be granted by the concerned local authorities.
- P. The Promoters have accordingly commenced construction of the buildings presently wing "A" to "E" as per the sanctioned plan and specifications presently approved by the concerned development authority and reserve their right to construct additional buildings structure/additional floors on the said buildings or any one or more of them under constructions.
- Q. The Purchasers have demanded from the Promoters and the Promoters have given to the Purchaser inspection of all the documents relating to the said buildings including sanctioned plans, designs, specifications prepared by the Architect and/or such other documents such as Revenue and City Survey documents as are prescribed under the Maharashtra Ownership Flats (Regulation of Promotion of Construction, Sale, Management and





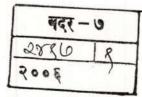
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Transfer) Act 1963 (hereinafter referred to as the said Act) and the Rules made thereunder has satisfied with the same.

- R. The Purchaser has applied to the Promoters for allotment to him/her/them a premises being Flat / unit / premises / car parking space No. 1201 on 12th floor in A wing/ B Wing / C Wing / D Wing / E Wing and car parking space under stilt No. _____ in A/Wing B/ Wing SUBWING D/Wing E/Wing in the building known as "SAI RADHA COMPTANT OF BE CONSTRUCTED OF THE PROMOTERS OF THE PRO
- S. Prior to making application as aforesaid, as required under the property of Maharashtra Co-Operative Societies Act 1960 (Maharashtra Act no XXIV of 1960), the Purchaser has made a declaration to the experiment that neither the Purchaser nor the member of the Purchaser's family as defined under the Maharashtra Co-operative Societies Act, 1960 owns a tenement house or building within the limits of Greater Bombay in which the flat/premises is being purchased.
- T. Relying upon the application as aforesaid and the agreement the Promoters have agreed to sell and allot to the Purchasers the said premises/flat at the price and on the terms and conditions as hereinafter appearing.
- U. The Purchaser hereby expressly confirms that he/she/they have agreed to enter into this Agreement with full knowledge, implication, effect etc. of various terms and conditions contained in the documents orders, layout scheme/project including the rights and entitlements available to and reserved by the Promoters contained under these presents.
- V. Prior to the date of execution of this Agreement the Purchaser/s has / have paid to the Promoters a sum of Rs.3,18,750/-(Rupees Three Lacs Eighteen Thousand Seven Hundred Fifty only) being part payment of the said Flat / premises / garage etc. agreed to be allotted, by the Promoters to the Purchaser as advance or deposit (the payment and receipt whereof the Promoters doth hereby admit and acknowledge) which shall in no event be less than 15% of the sale price of the said flat/premises agreed to be allotted to the Purchaser and Purchaser has

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agreed to pay to the Promoters the balance of the sale price in the manner hereinafter appearing.

W. Under section 4 of the Maharashtra Ownership Flat Act, the Promoters are required to execute a written Agreement for Sale of the said flat/premises/garage with the Purchaser which is in fact these presents and also to admit execution of this Agreement under the Indian Registration Act.

NOW THIS AGREEMENT WITNESSETH AND IT IS AGREEMENT HERETO AS FOLLOWS:

- 1. The Promoters hereby declare and confirm that what hereinabove with regard to their right, title and interest in respect sources said property and for development thereof shall be treated as declarations, representations on their part and shall form integral part of this clause.
- 2a. The Promoters hereby represent and the Purchaser hereby confirms that the Promoters have presently proposed lay out scheme and Project for construction of buildings and various wings in such building or any one or more of them which as per the present proposal are as follows:

Building Type/Wings Number of Floors

Front Building	Ground / Basement + 8 Upper floors
A Type	Stilt + Eight Upper floors
B Type	Stilt + Eight Upper floors
C Type	Stilt + Eight Upper floors
D Type	Stilt + Twelve Upper floors
	(with provision for 2 upper floors by use of TDR)
Е Туре	Stilt + Nine Upper floors + 10 th Upper floor
	(with provision for 4 upper floors by use of TDR)
F Type	Stilt + Twenty Five Upper floors
	(by use of balance FSI of the property and by use
	of benefit of TDR)

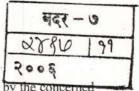
2b. The exact area of the said buildings/wings shall be as permitted and sanctioned by the concerned development authorities with such modification/variations/amendments from time to time be permissible by the concerned authorities.

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- 2c. The aforesaid buildings/wings/types includes residential commercial, and/or semi-commercial or such other permissible uses. The Promoters have full right and absolute authority to convert and change the user of any of the building, wings, and/or premises therein. The Purchaser shall not object or dispute to the aforesaid right of the Promoters for change of user Provided the user is changed without affecting the user of the premises agreed to be sold to the Purchaser by the Promoters.
- 2d. The Promoters hereby represent and the Purchaser hereby confirms that the Promoters have irrevocable and unconditional rights, authorities and entitlements to increased or decrease and of an the aforesaid buildings/wings, increased or decreased in numbers of flow as also specification/designs thereof as also location by vert horizontal as also location of recreation ground and/or other structures amenities including of club house as may be permitted/approved by the concerned Development Authority from time to time till the entire layout scheme and the project is completed in all respect. The layout plan annexed as Annexure "A" is tentative and the Promoters shall be entitled to make such changes or modifications therein as they may desire and deem fit and proper. The Purchaser hereby confirms having understood the aforesaid facts and right authorities and entitlements of the Promoters and shall not object, dispute or create any hindrance during the course of development of the said project in the total layout plan and no further consent confirmation or otherwise is required to be taken or obtained from the Purchasers and the Promoters are entitled to exercise the rights authorities and entitlements under the provisions of Maharashtra Flat Ownership Act, Rules framed thereunder, D. C. Regulation, and BMC Act and other concerned Statutes.
- The Promoters have commenced, construction of the buildings presently having Five Wings i. e. Wing/Type "A" to "E" having consist of Ground + Upper floors as indicated in the preceding clause (clause 2) on the portion of the property more particularly described in the Schedule hereunder written in accordance with the plan, designs and specifications presently approved/to be approved by the concerned local authority viz. Municipal Corporation of Greater Bombay and which have been seen and approved by the Purchaser, with only such variations and modifications as the





Promoters may consider necessary or as may be required by the concerned local authority or the Government to be made in them or any of them.

PROVIDED THAT, if necessary, the Promoters shall obtain prior consent of the Purchaser in respect of such variations and modifications which may adversely affect the Purchaser herein in respect of the premises agreed to be allotted under these presents and not in any other case or otherwise whatsoever.

The Purchaser hereby agrees to purchase from the Promoters and Promoters hereby agree to sell and allot to the Purchaser premises being Flat / premises /Unit No. 1201 admeasuring 625 sq. ft. algabate area (58.06 sq. mtrs) i.e. 455 sq. ft. carpet area (42.27 sq. mts.) with the said inclusive of area of balcony) on the 12th floor in A wing/B Wing/D -Wing /E-Wing of the said buildings known as "SAI RADHA COMPLEX" shown on the floor plan thereof annexed hereto and marked as Annexure "F" (for the sake of brevity hereinafter referred to as the said flat) for the total consideration of Rs.18,18,750/- (Rupees Eighteen Lacs Eighteen Thousand Seven Hundred Fifty only) which is inclusive of the proportionate price of the common areas and the facilities appurtenant to the premises. The Purchaser hereby agrees to pay the aforesaid consideration price to the Promoters in the manner as under.

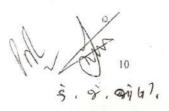
a) Rs.3,18,750/
(Rupees Three Lacs Eighteen Thousand Seven Huindred Fifty Only) on or before execution of this Agreement. (payment and receipt thereof the Promoters hereby admit and acknowledge.

b) Rs. 2,26,875/- (Rupees Two Lacs Twenty Six Thousand Eight Hundred Seventy Five only) on completion of Plinth.

c) Rs. 50,015/- (Rupees Fifty Thousand Fifteen only) on casting of the 1st slab of the building.

d) Rs. 50,015/- (Rupees Fifty Thousand Fifteen only) on casting of the 2nd slab of the building.

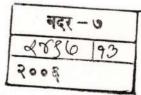
e) Rs. 50,015/- (Rupees Fifty Thousand Fifteen only) on casting of the 3rd slab of the building.



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f) Rs. 50,015/-	(Rupees Fifty Thousand Fifteen only) on casting of
	the 4th slab of the building.
g) Rs. 50,015/-	(Rupees Fifty Thousand Fifteen only) on casting of
	the 5th slab of the building.
h) Rs. 50,015/-	(Rupees Fifty Thousand Fifteen only) on casting of
	the 6th slab of the building.
i) Rs. 50,015/-	(Rupees Fifty Thousand Fifteen only) on casting of
	the 7th slab of the building.
j) Rs. 50,015/-	(Rupees Fifty Thousand Fifteen only or easing of
	the 8th slab of the Building.
k) Rs. 50,015/-	(Rupees Fifty Thousand Fifteen on v) on casting the
	the 9 th slab of the Building.
l) Rs. 50,015/-	(Rupees Fifty Thousand Fifteen only) of assing of col
	the 10th slab of the Building.
m) Rs. 50,015/-	(Rupees Fifty Thousand Fifteen only) on casting of
0 1	the 11th slab of the Building.
n) Rs. 50,015/-	(Rupees Fifty Thousand Fifteen only) on casting of
	the 12th slab of the Building.
o) Rs. 50,015/-	(Rupees Fifty Thousand Fifteen only) on casting of
	the 13th slab of the Building.
p) Rs. 50,015/-	(Rupees Fifty Thousand Fifteen only) on casting of
	the 14th slab of the Building.
q) Rs. 45,475/-	(Rupees Forty Five Thousand Four Hundred Sixty
	Nine only) on casting of the 15th slab of the
	Building.
r) Rs. 72,750/-	(Rupees Seventy Two Thousand Seven Hundred
	Fifty only) on completion of construction of walls.
s) Rs. 90,938/-	(Rupees Ninety Thousand Nine Hundred Thirty
	Eight only) on completion of fixing doors and
	window.
t) Rs. 90,938/-	(Rupees Ninety Thousand Nine Hundred Thirty
	Eight only) on Completion of flooring.
u) Rs. 90,938/-	(Rupees Ninety Thousand Nine Hundred Thirty
	Eight only) on completion of the internal and
	external plastering.





v) Rs. 90,938/- (Rupees Ninety Thousand Nine Hundred Thirty Eight only) on completion of sanitary and plumbing fittings.

w) Rs. 90,938/
(Rupees Ninety Thousand Nine Hundred Thirty
Eight only) on before taking possession of the said
flat/premises or within seven days from the
Promoters offering possession of the premise SUB REG

B) The Promoter hereby further agrees to allot to the purchaser ar parspace. No. _______ under the stilt of A/ Wing B Wing C/ D/Wing E/Wing of the buildings known as "SAI RADHA COMPLEX shown on the floor plan thereof annexed hereto and marked as interval of the sake of brevity hereinafter referred to as the said car parking space) for the total consideration of Rs. _______ (Rupees _______ only) the said flat and the said car parking space are hereafter for the sake of brevity referred to as the said premises the purchaser hereby agrees to pay said the consideration price to the promoters in the manner as under .

- i) Rs_____(Rupees_____) on or before execution of this agreement (payment and receipt thereof the promoters hereby admit and acknowledge)
- ii) Balance of Rs______ (Rupees_______) before taking possession of the said premises or within 7 days from the promoters offering possession of the said premises.

The Reference to "the Building" under these presents including for payment shall mean the wing of the building in which the Promoters have agreed to allot the premises to the Purchasers under these presents.

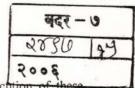
It is expressly agreed and understood that if the Promoters carry out and complete the works of construction of brick walls, flooring etc. as contemplated in sub clauses ("P") to ("T") above in respect of the premises agreed to be sold/allotted to the Purchaser under these presents, while construction of other slabs etc. is in process, the Purchaser, immediately on requiring by the Promoters, shall pay the amount of installments under sub clause ("B") to ("T") or such of them depending



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upon completion of work. Time for making payment of the above amounts shall be the essence of the contract.

- The Promoters have appointed M/s. Sai Krupa Enterprise as their building contractor to carry out and complete the development in the said layout scheme/ project on the terms and conditions recorded in agreement dated 25th November, 2004. The said Contractor has undertaken to with, fulfill, observe and perform their various obligation, responsibilities of and covenants contained in the said Agreement & the Contractor has undertaken to premise on the building of which premises is situated brought to the notice within the period of three years from the date of possession by the purchaser same shall be recorded by the contractor at their own cost.
- 6a. The Promoters hereby represent that as proposed in the said layout plan/scheme/project, the Promoters as extra additional facility are constructing a club house on the rear side of the said property as presently shown on the said layout plan. The Promoters shall cause construction of the said club House only after virtual completion of all the buildings in the layout scheme/project. The construction of the said club House will be carried out as per the specification and designs approved/to be approved by the concerned development authority.
- b. On the construction of the said club House and on the promoters disposing of all the premises/units etc. in all the buildings/wings as proposed in the said layout scheme/project, the said club House shall be put in operation for use of by members including such of the Purchasers of premises in the said buildings on such terms and conditions and subject to leavy of such fees/membership fees and other deposits and subject to such undertaking for payment of other charges, outgoings, maintenance charges, electricity charges, taxes, etc. as may be framed by the Promoters from time to time.
- c. In addition to the consideration / purchase price payable by the Purchasers to the Promoters as mentioned in clause "4" hereinabove in respect of the premises agreed to be allotted under these presents, the Purchaser shall pay to the Promoters a sum of Rs.12,500/- of the premises allotted under these presents, towards cost for providing the said facility of club house



and such payment shall be paid simultaneously on execution of thes presents.

- d. The Purchaser thereby agree and undertake to abide and observe and perform all the rules, regulations etc. as may be framed by the Promoters for use of the said club house and the same shall be framed at the time of putting the said club house in operation. The Purchaser hereby further agrees and undertakes to bear and pay all the outgoings, maintenance charges, repairs, renovation, instruments, articles, and other acceptable and amenities as may be provided in such club house in such parameters.
- e. On the society/organization being formed and registered under the concerned statutes, the Promoters shall decide the quantum and man for payment of such amounts deposits, etc. with the consultation of such society/organization. The Purchaser shall not object dispute organization with right of the Promoters and or society /organization on being formed and registered.
- f. It is further understood between the parties hereto that the Promoters may at their sole option and discretion allow operation of said club house and permit purchaser to use the same along with other purchaser even if the Promoters have not sold and allotted all the premises/units in the buildings/wings however in such events the Purchaser shall along with the other purchaser of premises bear and pay all such outgoings, maintenance charges, deposits, taxes etc. in such manner and proportion as the Promoters may decide. The Promoters shall not be held liable or responsible for payment of any such amount of outgoing, maintenance charges, etc. in respect of unsold premises and/or premises in the building under construction/ proposed construction.
- g. In the event of the Purchaser failing to pay such amounts or amounts deposits etc., the Promoters shall be entitled to cancel and terminate such membership of the Purchaser irrespective of the fact that the purchaser have paid the amounts mentioned in sub clause ("6c") hereinabove and the payment under clause (4) above.
- h. If for any reason providing Club House as proposed in the Layout Scheme/Plan is not viable and/or feasible for any reason whatsoever including for financial reasons and/or due to any rules of the existing policy and/or policies which may hereafter announced by the concerned

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Development Authority, the Promoters shall not be liable to provide and construct the said Club House and the amount paid and/or agreed to be paid in clause "6c" as provided in Clause 6c. hereinabove shall be refunded without interest to the Purchaser within reasonable period of rejection of the proposal for providing Club House and/or from the date when the Promoters intimate to the Purchaser of non-feasibility for providing the said Club House. The Purchaser shall not be entitled to the Purchaser shall not be entitled

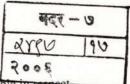
and/or not providing the said Club House.

i.

Since the provisions for the said Club House is an extra additional facility due to the efforts on the part of the Promoters, the Promoters shall be entitled at their option to offer and provide facility of the Club House and its membership on such terms and conditions as they may deplicate However, the same shall be subject to the rules and regulations as may be permitted for use, operation and conduct of the said Club House. Neither the Purchaser nor the Society/Organisation shall be entitled to claim or demand any premium or otherwise. (Save and except membership fees and proportionate outgoings, maintenance charges, nor shall object or dispute to the same.).

The Promoters hereby represent to the Purchaser that they have been 7. negotiating with the Owners/Developers of adjoining property for purchase and/or acquisition of development right. On the Promoters acquiring such right of ownership development or otherwise, the Promoters shall be entitled to amalgamate their property described in the Schedule hereunder written with the adjoining property and for the said purpose the Promoters shall be entitled to apply for and obtain all such approvals, sanctions, permissions, certificates, orders for amalgamation and make sign and submit all such amendments, modifications, variations, changes in the plans, specifications approved/sanctioned and/or which may be hereafter approved or sanctioned by the concerned development or licensing authorities. However, the same shall not affect the right of the purchaser in respect of the premises agreed to be allotted under these presents. The Purchaser shall not object or challenge all such right of the Promoters as aforesaid.





The Promoters hereby declare that the floor space index available in respec of the said buildings i. e wing "A" to "E" to be constructed on portion of property described in the schedule hereunder written, is about 8868.10 sq.mtrs. as per the plans presently sanctioned by the Development sanctioning Authorities. The Promoters are entitled to avail use, utilise, consume and exploit the benefit of TDR in any manner whatsoever by whatever named called and in all forms to be acquired and purchased Eors? them during or after commencement of construction and/or microsum them of construction the buildings and/or all or any one or more to the Five wings and as may be permitted by the concerned pevelop consume w sanctioning authority and hereby also reserve their right to avail the benefit of balance FSI available in respect of the said propert and the benefit of TDR and/or additional Builtable area by whatever manner called and in all forms in future and as may be permissible. In case any Floor Space Index has been or is being utilized by the Promoters elsewhere, then the Promoters shall furnish to the Purchaser/s the requisite details particulars in respect of such utilization of said floor space index by them. In case while developing the said property, the Promoters have utilized any further floor space index of any other property by way of floating floor, space index or TDR then the particulars of such floor space index shall be disclosed by the Promoters to the Purchaser at the time of execution of vesting documents as contemplated hereinafter. The residual F.A.R. (F.S.I.) in the property not consumed will always belong to and be available to the Promoters.

8.

- The Promoters hereby represent and declare and the Purchaser hereby confirms that
 - (i) In addition to what is contemplated in clause ("8") hereinabove, if due to any further change in the F.S.I. Rules, more F.S.I. becomes available (including on account of staircase, walls, lifts, balcony, passage, etc.) then in such event the Promoters alone shall be entitled to use, utilize, consume and exploit such addition F.S.I. on the said property by constructing additional structure or additional floors in the said building.
 - (ii) In addition to what is contemplated in clause ("8") hereinabove, if due to any further change in the Development Rules and

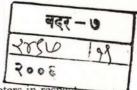


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Regulations or by introduction of any policy by the Government of Maharashtra or any other concerned authorities any benefit of T.D.R. (Transferable Development Right) and/or Additional Buildable Area is available on the said property as a recipient plot, then in such event, the Promoters alone shall be entitled to avail such T.D.R. benefit for which they are entitled to acquire and purchase such F.S.I. by way of T.D.R. from any other transferable purchase such F.S.I. by way of T.D.R. from any other transferable purchase such F.S.I. by way of T.D.R. from any other transferable purchase such F.S.I. by way of T.D.R. from any other transferable purchase such F.S.I. by way of T.D.R. from any other transferable purchase such F.S.I. by way of T.D.R. from any other transferable purchase such F.S.I. by way of T.D.R. from any other transferable purchase such F.S.I. by way of T.D.R. from any other transferable purchase such F.S.I. by way of T.D.R. from any other transferable purchase such F.S.I. by way of T.D.R. from any other transferable purchase such F.S.I. by way of T.D.R. from any other transferable purchase such F.S.I. by way of T.D.R. from any other transferable purchase such F.S.I. by way of T.D.R. from any other transferable purchase such F.S.I. by way of T.D.R. from any other transferable purchase such F.S.I. by way of T.D.R. from any other transferable purchase such F.S.I. by way of T.D.R. from any other transferable purchase such F.S.I. by way of T.D.R. from any other transferable purchase such F.S.I. by way of T.D.R. from any other transferable purchase such F.S.I. by way of T.D.R. from any other transferable purchase such F.S.I. by way of T.D.R. from any other transferable purchase such F.S.I. by way of T.D.R. from any other transferable purchase such F.S.I. by way of T.D.R. from any other transferable purchase such F.S.I. by way of T.D.R. from any other transferable purchase such F.S.I. by way of T.D.R. from any other transferable purchase such F.S.I. by way of T.D.R. from any other transferable purchase s

- (iii) The Promoters shall be entitled to do and perform all such acts deeds, things and matters and to sign, execute and admit execution of all such documents, deeds, writings, applications, forms, including modifications, changes, alterations etc. in the said sanctioned plan and other permissions as they may in their absolute discretion so desire.
- (iv) The Purchaser hereby agrees and undertakes that he/she/they shall not obstruct or object or dispute to the right, title and interest of the Promoters in respect of use of the balance/remaining FSI available in respect of the said property and the additional F.S.I. and/or T.D.R. or Additional Buildable Area benefit by whatever named called and in all forms available to the Promoters as above as per the existing policy or concerned statutes, Rules, Regulations, Circulars, etc. and/or as may be permitted in future and shall do and perform all such acts, deeds, things and matters and to sign and execute all such requisite confirmations, applications, consent, etc. if so required, by the Promoters.
 - (v) The Purchaser hereby irrevocably agrees and undertakes that he/she/they shall not claim or demand any consideration/ amount or compensation or benefit from the Promoters in respect of the said benefit of additional F.S.I. and/or T.D.R. available to the Promoters to use, utilize, consume and exploit the same by constructing additional structure or additional floors on the said building.





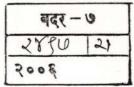
- of the said Buildings/Wings/additional floors and/or additional Buildings/s which the Promoters are entitled to construct by use of such extra or additional F.S.I. and/or T.D.R. benefit shall be accepted and admitted as members and shareholders of the Society and/or Company or other Organization as may be registered by the Purchasers of the premises in the said building/s and such Purchasers shall have all the privileges and admitted as may be available to Purchaser herein and other Purchasers of premises in the said building and/or the property.
- (vii) It is expressly agreed and understood that though the right, title and interest of the Promoters to avail the benefit of remaining / additional F.S.I. and/or T.D.R. benefit to use, utilize and consume the same on the said property shall be absolute and permanent even after vesting documents such as Conveyance or otherwise is/are executed in favour of the Society, Company or other organization of the Purchasers of the premises in the said building and the documents such as Conveyance, Assignment, etc. shall contain such clause so as to confirm the said right of the Promoters.
- 10. The Promoters hereby represent that as shown in the proposed Layout Scheme/Project the Promoters have made provision for Recreation Space required to be provided in the said project. The Promoters have full right, absolute authority and entitled to make such variations, modifications, changes and/or shifting of the location of Recreation Space anywhere and/or any portion of the said property as may be permissible and/or approvable by the Development Authority. The Purchaser shall not raise any objection or dispute to the same.
- 11. The Purchaser hereby grants irrevocable power and consent to the Promoters and agrees:
 - a) that the Promoters alone shall be entitled at all time to all FSI/ benefits in respect of the said property whether available at present or in future including the balance FSI, the additional FSI available under the Rules and regulations of the concerned authorities from time to time



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and/or by any special concession, modification of present Rules and Regulations granting FSI available in lieu of the road widening, set back, reservation or by way of Transfer of Development Rights (TDR) by whatever named called and in all forms or otherwise howsoever.

- b) that under no circumstances the Purchaser and/or Society or other common organization will be entitled to any FSI or benefit to specify of the said property nor shall he/she/they which also includes their Organization or Society have any right to consume manner whatsoever.
- c) that the Promoters shall be entitled to develop the said property full by constructing and/or making additions in the said building and/or making additions are said building and/or making additions are said building and/or making additions are said and a said building and/or making constructing additional /floors/wings/ structures so as to avail of the full FSI permissible at present or in future on the said property inclusive for staircase, lift, passage, by way of purchase of floating FSI, TDR, free FSI which may be available on the said property or acquired otherwise howsoever and including putting up any "additional construction" as mentioned above and on Promoters selling the same and appropriating to themselves the entire sale proceeds thereof without the Purchaser or other acquirers of other premises in such building and/or their common organization having any claim thereto or to any part thereof. The FSI of any nature whatsoever available at present or in future and further and/or additional construction shall always be the property of the Promoters who shall be at liberty to use, deal with dispose of, sell, transfer etc. the same in manner the Promoters may chooses. The Purchaser agrees not to raise any objection and/or claim reduction in price and/or compensation and/or damages including on the ground of inconvenience and/or nuisance while putting up such additional construction mentioned above. The Promoters shall be entitled to consume such FSI by raising floor or floors on the said building and/or putting additional structures and/or by way of extension of any structure. The document vesting the title of the said property, building etc. and transfer of rights and benefits of the Promoters as hereinafter mentioned shall be subject inter alia to the aforesaid reservation.



- d) that the Promoters alone shall be entitled to sell any part or portion of the said buildings/wings including the open terrace/s/pocket Terrace or part of the said portion basement, parking space, covered or otherwise, open space including for use as a bank, offices, shops, nursing home, display of advertisements, and as the Promoters may deem fit and proper.
- e) To admit without any objection the persons who are all including flats of extended/annexed buildings are sold by the Promoters.
- f) not to raise any objection or interfere with Promoters rights reserved under these presents.
- g) to execute, if any further or other writing, documents, consents etc. as required by the Promoters for carrying out the terms hereof and intentions of the parties hereto.
- h) to do all other acts, deeds, things and matters and sign and execute such papers, deeds, documents, writings, forms, applications which the Promoters in their absolute discretion deem fit for putting into complete effect the provisions of this Agreement.

The aforesaid consent, authorities and covenants shall remain valid, unconditional, continuous, irrevocable, subsisting and in full force even after the possession of the said premises is handed over to the Purchaser and/or possession of the said building/wing is handed over to the Society/ Association/Organization of the Purchaser all the premises of and vesting document is executed. The aforesaid covenants or such of them as the Promoters may deem fit will be incorporated in the vesting document they shall run with the plot.

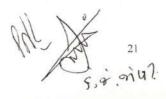
12. The Purchaser hereby confirms that the Promoters have given to the Purchaser concession in the consideration fixed under these presents which is Less then the market rate presently prevailing in the same vicinity in respect of the other buildings similarly situate at, considering that the Purchaser has agreed to the unconditional and irrevocable right and authority of the Promoters in respect of various open space, use of



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Terrace, car parking space undivided use of Private lift etc. as mentioned under these presents and shall not obstruct, interfere, challenge, or dispute such rights of the Promoters and shall extend necessary co-operation as may be required by the Promoters. The covenants under these presents shall be binding upon the society or any other organization as may be formed and registered as contemplated hereinafter.

- The Promoters hereby agree that they shall before handing over pos-13. of the said Premises to the Purchaser and in any event before util a Conveyance/Declaration of the said property in favour of the body or society or Organization to be formed by the Purchasers flats/premises in the building to be constructed on the said properly (for the sake of brevity it may be referred to hereinafter as SOCIETY/LIMITED COMPANY/ ORGANIZATION") make full and true disclosure of the nature of their title to the said property as well as encumbrances, if any including any right, title and interest or claim of any party or persons whosoever in and over the said Property and shall as far as practicable ensure that the said Property is free from all encumbrances and that the Promoters have absolute clear and marketable title to the said property so as to enable them to convey to the said Society/Company/ Organization as the case may be such absolute clear and marketable title on the execution of a Conveyance of the said Promoters as the Owners and in favour of such Association/Organization.
- 14. The Purchaser agrees to pay to the Promoters interest at 18% per annum on all the amount which become due and payable by the Purchaser to the Promoters under the terms of this Agreement from the date the said amount is payable by the Purchaser to the Promoters.
- 15. On the Purchaser committing default in payment on due dates of any amount due and payable by the Purchaser to the Promoters under this agreement (including his/her/their proportionate share of taxes levied by the Concerned local authority and other outgoings) and on the Purchaser committing breach of any of the term and conditions herein contained, the Promoters shall be entitled at their own option to terminate this agreement. PROVIDED ALWAYS that the Power of termination herein before contained shall not be exercised by the Promoters unless and until the

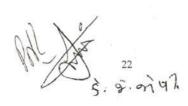


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Promoters shall have given to the Purchaser 15 days prior notice in writing of their intention to terminate this Agreement and of the specific breach or breaches of terms and conditions in respect of which it is intended to terminate the agreement and default shall have been made by the Purchaser in remedying such breach or breaches within a reasonable time after giving of such notice.

PROVIDED FURTHER that upon termination of this aforesaid, the Promoters shall refund to the Purchaser the sale price of the premises (except the earnest money) which may till then have been paid by the Purchaser to the Promoters but the Promoters shall not be liable to pay to the Purchaser any interest on the another refunded and upon termination of this agreement and on offer to refund aforesaid amount the Promoters shall be at liberty to dispose of and sell the said premises to such person and at such price as the Promoters may in their absolute discretion think fit.

- 16. The fixtures, fittings and amenities to be provided by the Promoters in the said building and the premises are those that are set out in Annexure "G" hereto.
- 17. The nature, extent and description of the "common area and facilities" and of the "limited common areas and facilities" shall be as under:
- (a) Common areas and facilities: Compound of the building concerned i. e. the open area (out of the said property described in the Schedule hereunder written (as the case may be) appurtenant to the built-up area of the buildings but excluding the open and/or enclosed car parking spaces in the compound allotted to the respective Flat Purchaser and garages, if constructed and other extra amenities such as club House.
- (b) Limited common areas and facilities:
- Entrance lobby and foyer of the wing in the building concerned (i.e. the building/wing in which the said premises are located);
- (ii) The staircase of the wing of the building concerned (in which the premises are located) including main/mid landing, for the purpose of ingress and egress but not for the residence or for sleeping;



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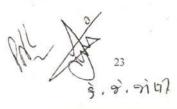
(iii) Part of Terrace above the top floor of the wing of the building concerned (in which the said premises are located) i.e. way going to water tank and staircase cabin for being used as an open terrace by the members but not for putting up any construction or as a play area or for pounding of "masala" or any such objectionable user. (The other part of the Terrace shall remain the property of the Promoters).

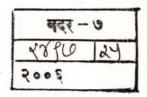
The Flat Purchaser will have a proportionate undivided interest in above, subject to the proportionate reduction therein in case additional that constructed in that wing.

The Promoters shall give possession of the premises to the Rinchaser or 18. before MARCH 2007. If the Promoters fail or neglect to give of the premises to the Purchaser on account of any reason beyond them control and of agents as per the provisions of Section 8 of Maharashtra Ownership Flats Act 1963, by the aforesaid time then the Promoters shall be liable on demand to return to the Purchaser the amount already received by them with simple interest at 9% per annum from the date the Promoters received the sum till the date the amounts and interest thereon are repaid, provided that by mutual consent it is agreed that dispute whether the stipulations specified in Section 8 have been satisfied or not will be referred to the Competent Authority who will act as Arbitrator. Till the entire amount and interest thereon is refunded by the Promoters to the Purchaser, there shall, subject to prior encumbrances if any, be a charge on the said premises as well as the construction of building in which the premises is situated or was to be situated.

PROVIDED that the Promoters shall be entitled to reasonable extension of time for giving possession of premises on the aforesaid, date if the completion of building is delayed on account of-

- non availability of steel, cement, other building material water or electric supply.
- ii) War, civil commotion or act of god,
- iii) any notice, Order rule, notification of the Government and/or for other public or competent authority or order of any Court of Law.
- Any breach committed by the Contractor in pursuance of the understanding with the Promoters.





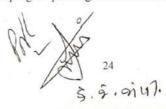
- v) Any other reason/cause beyond their control.
- 19. The Purchaser shall take possession of the premises within a week from the date of written notice from the Promoters to the Purchaser intimating that the said premises is ready for use and occupation.
 PROVIDED THAT if within a period of Three year from the date of

handing over the possession if the Purchaser bring to the notice and the promoters any material defect in the premises or the building in which the premises is situated or the material used therein then, when the possible such defects shall be rectified by the said contractor at their purchaser shall in case it is not possible to rectify such defects then the Purchaser shall entitled to receive and the Promoters shall cause the said contractor at their purchaser shall reasonable compensation for such defect, or change subject however the purchaser directly and/or indirectly is not guilty of any act of omission or commission and has fully performed and complied with his/her/their

part of the obligations and covenants contained under these presents.

It is clearly understood and agreed by the Purchaser that the common infrastructure layout Roads surrounding land, access open spaces extra structures like Gym, Swimming Pool, R.G. Sports arrangements tools, tube wells, temple, landscaping, drainage system water, telephone, electric lines electric sub station and like and all these and other such part and parcel of layout are intended for Promoters for their project under different phase for the benefits of the Promoters to enable them for self and all the buyers and future buyers by full utilizing the potential of the property, and the same belongs to the "Promoters" exclusively, the Purchasers does have limited right of use only as per under the Promoters arrangement.

- 21. The Purchaser shall not raise any objection or hinder or do anything or cause to do which shall obstruct or hinder the development envisaged herein including future development to be made by the Promoters.
- 22. The Purchaser shall use the premises and every part thereof or permit the same to be used only for the purposes as may be permissible. He/she/they shall use the garage or parking space if so allotted in writing only for purpose of keeping or parking the Purchaser own vehicle. The Promoters

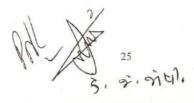


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shall have full right, absolute authority and entitled to allot car parking space/open car parking space to such of the Purchasers as the Promoters may deem fit and the Purchaser shall not object or dispute to the same. If the Purchaser is allotted in writing or under valid document any of the parking space by the Promoters the Purchaser shall not be entitled to use any of the open portion of the property/plot and/or stilt portion or otherwise as parking of vehicles of four and/or two whillers.

Enetc. The Purchaser along with other Purchasers of flats/premiss 23. building shall join in formation and registration of a Society Company or Organization under the Provisions of Maharashtra Societies Act or Maharashtra Flat Ownership Act and/or Apartment Ownership Act 1970 to be known by such name as-Promoters may decide and for this purpose also from time to time sign and execute all such application for registration and/or membership and other papers and documents necessary for the formation and the registration of such Organization and for becoming a member, including the bye laws of the proposed Organization and duly fill in, sign and return to the Promoters within a week of the same being forwarded by the Promoters to the Purchaser, so as to enable Promoters to register the organization of all the Purchaser under Section 10 of the said Act within the time limit prescribed by Rule 8 of the Maharashtra Ownership Flats (Regulation of the Promotion of Construction, Sale Management and Transfer) Rules, 1964, and/or under the provisions of Maharashtra Apartment Ownership Act, 1970 No Objection shall be taken by the Purchaser if any changes, or modifications are made in the draft bye laws or the Memorandum, Declaration and/or Articles of Association, as may be required by the Registrar of Co-Operative Societies or the Registrar of Companies, as the case may be, or any other Competent Authority. Such Association or Organization shall be either in respect of all the Buildings/Wings or such of them as they be permissible.

24a. Since the Promoters are carrying out development under the Layout Scheme and the said project and constructing Buildings/wings Phase wise from time to time, the Society, Organisation and Association shall be formed and registered by all the flat purchasers in respect of all the



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Buildings/Wings only after the Promoters have fully carried out construction of all the Buildings/Wings as contemplated in the said Layout Scheme. Such Society, Organisation or Association shall be either in respect of individual Building/Wing and/or in respect of all the Buildings/wings as may be permissible under the concerned statues. The Promoters shall alone has discretion to decide and determine to form and register either one or more than or in respect of each of the Building William such Society, Association or Organisation. The Purchaser of dispute or challenge the right, authority and option of the providers If for any reason the Promoters herein exercise their option and decorate form separate/individual Society/Organisation in respect of each of Buildings/Wings, if so permitted, then in such even Association or Society of all the Buildings/Wings shall form and treasurer their Common Body/Apex Body or Organisation which shall be entitled to look after, manage and administer all the common affairs of the property and the Buildings and each of the Societies shall be member of such Apex Body. It is expressly agreed and understood that under no circumstances the Promoters are required to transfer or convey their property in pieces/part of any of such Society, Organization or Association. It is further agreed and understood that in the event of the Purchaser commits breach individually or along with Purchasers of other premises in the said Buildings/Wings and make any attempt to form or register their Association, Organisation or Society without co-operation of the Promoters and in breach of this clause, then in such event also the Promoters shall not be liable to execute any vesting documents for transfer of part or portion of the property with or without such Builders/wings.

b.

25. Unless it is otherwise agreed to by and between the parties hereto the Promoters shall after completion full development of the Scheme/Project by construction of all the buildings and wings including by use of the potentiality of all benefits including of TDR in all forms to the fullest on the said property, within reasonable period of not less then 3 years of formation/ registration of the Society or Limited Company or Organization, as aforesaid transfer to the Society or Limited Company or Organization all their right, title and interest as the Promoters/Owners and to convey and transfer the said property together with the buildings by

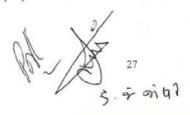


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executing the necessary conveyance/declaration of the said Property to the extend as may be permitted by the authorities) and the said building in favour of such Society or Limited Company or Organization as the case may be. Such Conveyance, Declaration shall be in keeping with the terms and provisions of this Agreement. The Promoters may at their option and cause to be demised the building in favour of the said Organization by executing lease for the period as they decide.

26. Commencing a week after notice in writing is given by the Promote the Purchaser that the premises is ready for use and pay the proportionale share (i.

Purchaser shall be liable to bear and pay the proportionate share (i.e. proportion to the floor area of the premises) of outgoings in respect of the said property and building namely local taxes, betterment charges disseche other levies by the concern local authority M.C.G.B. and/or Government authorities towards water charges, insurance, common lights repairs and salaries of clerks, bill collectors, chowkidars, sweepers and all other expenses necessary and incidental to the management and maintenance of the said property and building. The Purchaser shall also be liable to pay to the Promoters his/her/their share for payment of development and infrastructure charges/deposits etc. as may be demanded by the Promoters. Until the Society/Limited Company/Organization is formed and the said property and building are transferred to it, the Purchaser shall pay to the Promoters such proportionate share of outgoings as may be determined by the Promoters. The Purchaser further agrees that till the Purchaser's share is so determined, the Purchaser shall pay to the Promoters provisional monthly contributions of Rs.1565/- per month towards all the aforesaid outgoings. The amounts so paid by the Purchaser to the Promoters shall not carry any interest and remain with the Promoters until a conveyance/vesting documents is executed in favour of the Society or Limited Company or Organization as aforesaid, subject to the provisions of Section 6 of the said Act on such Conveyance/Declaration being executed, the aforesaid deposits (less deductions provided for in this agreement) shall be paid over by the Promoters to the Society or Company or Organization as the case may Purchaser undertakes to pay such provisional monthly contribution and such proportionate share of outgoings regularly on the 5th day of each

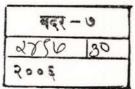


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and every month in advance and shall not with hold the same for any reason whatsoever.

- The Purchaser shall pay a) advance maintenance for six months Rs.9375/-27. b) Share Application Money Rs.350/- c) Society formation Charges Rs.750/-Electric Expenses Legal Rs.1000/-Meter/Cabling/Substation Rs.18,000/- f) Water Meter Deposits and Development charges Rs.16,000/- g) Maintenance of Amenities in Charges House Rs.12,500/- to the Promoters for meeting all legal costs charges and expenses, outgoings, payment deposit including professional costs the Attorney at Law/Advocates of the Promoters in confrection formation of the said Society or as the case may be Truited company preparing its rules regulations and bye laws and the cost of preparing and engrossing this Agreement and the Conveyance / Declaration and other documents.
- 28. The Promoters shall maintain a separate account in respect of sums received by the Promoters from the Purchaser as advance or deposit, sums received on account of the share capital for the promotion of the Co-Operative Society/Company/Organization or towards the outgoings, legal charges and shall utilize the amounts only for the purposes for which they have been received.
- 29. At the time of registration, the Purchaser shall pay to the Promoters the Purchaser's share of stamp duty and registration charges payable if any, by the Promoters or the said Society or Limited Company or Organization on the conveyance, declaration or any document or instrument of transfer in respect of the said property and the building to be executed in favour of the Society or Limited Company.
- 30. The Purchaser for himself/herself/themselves with intention to bind all persons (into whosoever hands the premises may come) doth hereby covenants with the Promoters as follows:
- a) To maintain the premises/flat agreed to be sold under this agreement at his/her/their own cost in good tenantable repair and condition from the date the possession of the premises is taken and shall not do or suffered to be done anything in or to the building in which the premises is situated, staircase or any passage which may be against the rules, regulations or bye laws of concerned local or any other authority or change alter or make

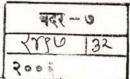




addition in or to the building in which the premises is situated and the premises itself or any part thereof.

- Not to store in the premises any good which are of hazardous, combustible or dangerous nature or are so heavy as to damage the construction or structure of the building in which the premises is situated or storing of which goods is objected to by the concerned local or other authority and shall not carry or cause to be carried heavy packages whose upper floors which may damage or likely to damage the staircases, common and provided any other structure of the building in which the premises attuated including entrances of the building in which the premises attuated including entrances of the building in which the premises attuated to the purchaser, in this behalf, the Purchaser shall be liable to the consequence of the breach.
- and maintain the premises in the same conditions state and Order in which it was delivered by the Promoters to the Purchaser and shall not do cause to be done anything in or to the building in which the premises is situate or the premises which may violate the rules and regulations and bye laws of the concerned local authority including BMC or other public authority. And in the event of the Purchaser committing any act in contravention of the above provision the Purchaser shall be responsible and liable for the consequences thereof to the concerned local authority and/or other public authority.
- d) Not to demolish or cause to be demolished the premises agreed to be allotted under these presents or any part thereof (including by demolishing a dividing wall between the two adjoining premises to make single premises) nor at any time make or cause to make any addition or alteration of whatever nature therein or any part thereof, nor any alteration in the elevation and outside colour scheme of the building in which the premises is situated and shall keep the portion, sewers, drains pipes in the building premises and appurtenances thereto in good tenable repair and condition and in particular, so as to support shelter and protect the other parts of the building in which the premises is situated and shall not chisel or in any other manner damages to columns, beams, walls, slabs or RCC Pardis or other structural members in the premises without the prior written permission of the Promoters and/or the Society or the Limited Company.

- e) Not to do or permit to be done any act or thing which may refider void or viodable any insurance of the said property and the building in which the premises is situated or any part thereof or whereby any increase premium shall become payable in respect of the insurance if so taken.
- f) Not to throw dirt rubbish, rags, garbage or other refuse or permit the same to be thrown from the said premises in the compound or any portion of the said property and the building in which the premises is situated.
- /their share of security deposit demanded by concerned land and service or BMC or Government or giving water, electricity or any other service or connections to the building in which the said premises is situated.
- h) To bear and pay in proportion increase in local taxes water chalge outgoings and such other levies if any, which are imposed of levies by the concerned local authority and/or Government and/or other authority, on account of change of user of the premises by the Purchaser viz user for any purposes other than for residential purpose or for any other purpose or reason whatsoever.
- i) The Purchaser shall not let, sub let transfer assign or part with possession his/her/their interest or benefit of this Agreement until all the dues payable to the Promoters under this agreement are fully paid up and only if the Purchaser had not been guilty breach of or non-observance of any of the terms and conditions of this Agreement and until the Purchaser has/have obtain prior consent in writing from the Promoters.
- j) The Flat Purchaser and the persons to whom the said premises are let, sublet, transferred, assigned or given possession of shall from time to time sign all application, papers and documents and shall do all acts, deeds and things as the Promoters and/or the Co-operative Society/ Condominium/Limited Company may require for safeguarding the interest of the Promoters and/or the Flat Purchaser in the said building/s.
- k) The Purchaser and the persons to whom the said premises are let, sub-let, transferred, assigned or given possession of shall observe and perform all the rules and regulations which the Society or the Limited Company may adopt as its inception and the additions, alterations or amendments thereof that may be made from time to time for protection and maintenance of the said building and the premises therein and for the observance and performance of the building rules, regulations and bye-laws for the time



being of the concerned local authority including BMC and of Government and other public bodies. The Purchaser shall also observe and perform all the stipulations and conditions laid down by the Society Limited Company regarding the occupation and use of the premises in the building and shall pay and contribute regularly and punctually towards the taxes, expenses or other outgoings in accordance with the terms of this agreement.

- Till a Conveyance/vesting documents/declaration of building at the premises is situated is executed and even thereafter till the promoters have used utilized and consumed all the FSI available present of a function of TDR benefits the Purchaser shall permit the Promoters and surveyors agents and authorised persons with or without working and others, at all reasonable times, to enter into and upon the same and/or building or any part thereof as also of the said premises agreed to be allotted under these presents to view and examine the state and condition thereof.
- m) The Purchaser shall sign and execute all documents, forms, applications, writings, affidavits, etc. as may be required by the Promoters for effectually carrying out intention of the parties including to enable the Promoters to complete the project as contemplated under these presents.
- n) The Purchaser shall either independently and/or jointly with other Purchasers comply with, fulfill, observe and perform all obligations and covenants on his/her/their part contained under these presents.
- 31. If the Purchaser/s desire/s to sell or transfer his/her, their interest in the said premises or desires to transfer or give the benefit of this Agreement to anyone else, and if the Promoters agree to give such consent, then and in such event simultaneously with the Promoters granting to the Purchaser/s the consent as herein contemplated the Purchaser/s shall pay to the Promoters such sum as the Promoters may in their absolute discretion determine by way of transfer charges and administrative and other costs charges and expenses of and pertaining to the same. It is clearly understood and agreed that unless such amount is paid to the Promotes by the Purchaser/s the Promoters, shall not be bound or liable to consent to such transfer and that the Promoters are not obliged to consent to transfer even if the Purchaser/s is willing to pay such charges.

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- 32. Notwithstanding what is stated or contemplated/provided any where else in this agreement, the Promoters shall be entitled to allow exclusive use of part of the terrace to the Purchaser of premises on top floor. The Purchaser hereby agree declare and confirm that he shall not at any time before or after formation of Association/Society object to the exclusive use of portion of the said terrace by the Purchaser of premises on the top floor. No separate writing or confirmation is required to be obtained from the Purchaser herein.
- sale liable to tax under Sales Tax or works contract Lay or any other statute notification or circular of Government (State and or Central) however, by reason of any amendment to the constitution or enfortenent of any statute, circular or notification by any Government (Central or support transaction is hold to be liable to any tax as a sale or otherwise in whatever form either as a whole or in part any inputs or materials or equipments used or supplied in execution of or in connection with this transaction are liable to tax, the same shall be payable by the Purchaser along with other Purchasers on demand at any time and the Promoters shall not be held liable or responsible.
- 34. It is expressly agreed that the Promoters shall be entitled to sell the premises in the said building for the purpose of using the same as Guest House, Dispensaries, Nursing Homes, Maternity Homes, for Residential or for commercial use and/or any other user as may be permitted by the local concerned authority in that behalf and the Purchaser shall not be entitled to object to the use of the premises for the aforesaid purpose at any time in future by the respective Purchasers thereof.
- 35. All the deposits payable to BMC, M.S.E.B., Electricity Board, Mahanagar Telephone Nigam for water connection and electricity charges, drainage, telephone connection or of permanent deposits in respect of the said building wherein the premises is situated which become payable shall be paid or reimbursed to the Promoters by the Purchaser.
- 36. If at any time any developments and/or betterment charges or other levy by whatever name called and are deposit, premium, etc. are or is charged, levied or sought to be recovered by the MCGM and/or any other public authority in respect of the said property and/or building, the same shall be

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borne and paid by all the Flat Purchasers in proportion the purchase price of their respective flats.

dispute the same.

- The Promoters shall be entitled to put up Mobile, T.V. Cable Antenna, 37. Tower Satellite etc. as also a hoarding or hoardings on the said property or on the said building or any part thereof and the said hoardings may be illuminated by neon sign and for that purpose the Promoters will be fully authorised to allow temporary or permanent construction or installation either on the terrace or terraces or on the exterior of the said building as the case may be and the Purchasers agrees
- The Promoters hereby represent that they have proposed and/or entitled to 38. enter into separate agreement in respect of individual Builder Wings on such terms and conditions as they may desire and the Purchasens tall object or dispute to the same.
- Nothing contained in this Agreement is intended to be nor shall be 39. construed as a grant, demise or assignment in law of the said premises or of the said property and building or any part thereof. The Purchaser shall have no claim save except in respect of the premises hereby agreed to be allotted and sold to him/her/them and all open spaces, parking spaces, lobbies, staircases, terraces on the building, recreation spaces etc. will remain the property of the Promoters until the said property and building are transferred to the Society/Limited Company as hereinbefore mentioned and till all the FSI available presently or in future and TDR benefits are used utilized and consumed and entire project is completed and vesting documents are executed.
- 40. Any delay tolerated or indulgence shown by the Promoters in enforcing the terms of this Agreement or any forbearance of giving of time to the Purchaser by the Promoters shall not be construed as a waiver on the part of the Promoters of any breach or non compliance of any of the terms and conditions of this agreement by the Purchaser or shall the same in any manner prejudice the rights of the Promoters.
- 41. The Purchaser and/or the Promoters shall present this agreement as well as the Conveyance/declaration/documents at the proper registration office for registration within the time limit prescribed by the Registration Act and the Promoters will attend such office and admit execution thereof, on intimation being received by them from the Purchasers in writing.



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- 42. It is specifically and expressly agreed that in the event of the Promoters require to install or erect any structure or room for the purpose of installation of Transformer or any other instrument to obtain necessary supply of electricity for the building to be constructed on the said property from B.S.E.S./BEST/Reliance energy Electricity Board or any other concerned authorities either within the said property or the building to be construct thereon than in such event the Purchaser shall bear and pay the said outstanding charges deposits and expenses to be incurred to a purpose, proportionately as may be decided by the Promoters and purpose, proportionately as may be decided by the Promoters charges deposits as may be required to obtain electricity supply from the said Electricity Board and authorities.
- right or otherwise deal with their right and interest in the aforesaid property and building or any of them subject to the rights of the Purchaser under this Agreement. The Promoters shall have full right and absolute power and authority and will be absolutely entitled to raise moneys for development of the said property or otherwise and to keep the said property as security for repayment thereof.
- 44. The Promoters shall in respect of any amount remaining unpaid by the Purchaser under this Agreement have first lien and charge on the said flat/shop/unit agreed to be purchased/acquired by the Purchaser.
- 45. The Purchaser hereby declares that neither the Purchaser nor his/her/their family member own a tenement or building within the same vicinity as provided under this Act. The Purchaser hereby specifically agrees and undertakes that he/she/they shall sign and execute all such necessary, writings, applications, declarations, affidavits and undertakings to the aforesaid effect as required and provided under the said Act, immediately on calling upon to do so by the Promoters or by the concerned authority or authorities under the said Act or any other concerned statutes. It is specifically agreed, understood and confirmed by the Purchaser that the Promoters is entering into this Agreement on the aforesaid express representation, declaration and undertaking made and given by the Purchaser to the Promoters. If it is found that the Purchaser has made or given false declaration as above, this Agreement shall stand terminated

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and the Promoters shall return back the amount so received from the Purchaser and shall be free to deal with and dispose off the said flat/shop/unit as the Promoters may think fit.

- It is expressly and specifically agreed understood and confirmed by the 46. Purchaser that till the Conveyance, lease or vesting documents in respect of the said property together with the said building standing thereon and even after execution of such Conveyance/Lease/ documents/declaration in favour of the said Organization to be formed registered/incorporated by the Purchaser of flats/premises in the said building, the Promoters shall have full right, power and absolute authority to deal with or dispose off the unsold flats /premises etc. which are in the name of the Proposition their nominee to the person or persons of their choice and to their about discretion to which the Purchaser herein and other surchaser that have right or authority to object or challenge the same 50n the fromote intimating to the Society or Limited Company, the case name or names, of the Purchaser or Purchasers person/persons as their member/s and shareholder/s issue/transfer share certificate in favour of such person/persons without charging/ recovering any premium, fees, donation or any amount of whatsoever nature for such transfer.
- 47. It is expressly agreed and confirmed by the Purchaser that he/she/they shall be bound and liable to bear and pay and discharge his/her/their proportionate share of taxes, rates, charges, cesses, maintenance charges and all other expenses penalties, premium duties and outgoings payable in respect of the flat/premises agreed to be purchased by the Purchaser under this Agreement, from the date of Promoters intimates to the Purchaser to take possession of the premises agreed to be purchased by the Purchaser. Such date of handing over the possession of the said premises will be intimated by the Promoters to the Purchaser at their address given in Para (50) herein by post under certificate of posting. The intention of the parties hereto being clear that irrespective of the fact whether the Purchaser takes possession of the premises agreed to be purchased by him/her/them under these presents on the date intimated by the Promoters

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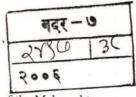
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as aforesaid or not, or whether the Promoters demand for the same or not, the Purchaser shall without any reservation or objection bear pay and discharge his/her/their share of the aforesaid taxes, charges, cesses, rates, maintenance charges expenses, penalties, duties, premium and outgoings etc. of the said premises and the said building. The decision of the Promoters as regards the time period, proportion of the amount demanded shall be final and binding upon the Purchaser.

- stipulation contained in the permissions, sanctions and approval given granted by the concerned authorities including of Municipal Corporation of Greater Bombay.
- 49. The Purchaser shall alone bear and pay stamp duty, Registration charges, penalties and other costs, charges and expenses in respect of others agreement. The Purchaser shall lodge this Agreement as well as conveyance/assignment for registration before the Sub-Registrar of Assurances at Mulund and within the time limit prescribed under the Registration Act. The Promoters shall attend such office and admit execution thereof after the Purchaser informs the Promoters the number under which this Agreement is and other documents are lodged for registration.
- Purchasers shall also bear and pay the brokerage charges of 2% on the consideration amount mentioned into clause 4 hereinabove to Mr. Rajen M. Mehta of M/s. Maganlal M. Mehta.
- 51. All notices, intimations, letters, communications etc. to be served on or given to the Purchaser as contemplated by this Agreement shall be deemed to have been duly served by post under certificate of posting at his/her/their address as specified below.

MISS. PURVI JAGDISH JOSHI MRS. KAILASH JAGDISH JOSHI 16, Eknath Bhavan, L. B. S. Marg, Ghatkopar – (West), Mumbai – 400 086





This agreement shall always be subject to the provisions of the Maharashtra 52. Ownership Flats Act 1963 and the Rules made under the said Act.

PAN NO. of Promoters 53.

: AABFI 0477 J

PAN NO. of Purchaser/s

: AGFPJ 0826 Q

IN WITNESS WHEREOF, the Promoters and the Purchastre Day hereto set and subscribed their respective hands and seals the day and seals the hereinabove written.

THE SCHEDULE ABOVE REFERRED TO

All those pieces or parcels of land or ground together with the structures standing thereon situate lying and being towards the East of Bombay Agra Road (Lal Bahadur Shastri Road) in the village of Bhandup District Bombay Suburban in the Registration Sub-District of Bandra now Kurla in Greater Mumbai containing by admeasurement 16,449 sq. yds. or thereabouts equivalent to 13,753 sq. mtrs. or thereabouts (as per other title deeds admeasuring 13,708 sq. mtrs.) (as per P. R. Card admeasuring 13,273.2 sq. mtrs. or thereabouts) bearing Survey No. 201(part) CTS No. 285 bearing Municipal 'S' Ward No. 2642(1) and Street No. 228 and bounded as follows:

On or towards the East by the property bearing CTS No. part

286 and partly CTS No.283

On or towards the West

On or towards the North

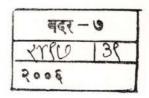
by 100'0"wide LBS Marg

by the property bearing CTS No.

286.

On or towards the South by the property bearing CTS No.

283.



SIGNED, SEALED AND DELIVERED)	
by the withinnamed "PROMOTERS")	2.1
M/S. INDU OIL & SOAP CO.)	VI Chaus
(BHANDUP) through the hand of its duly)	III OWA
Authorised Partner)	रिसिंग्डिक, कुला-२ वर्ग्यारिक
SHRI. PRAKASH N. CHAWLA)	
in the presence of Madhay)	X X
(Mr. Mohan D. Jadhav))	
SIGNED, SEALED AND DELIVERED)	10 10
by the withinnamed "FLAT PURCHASER")	MAN SUBURBA
MISS. PURVI JAGDISH JOSHI)	- 2160
MRS. KAILASH JAGDISH JOSHI)	डेलारा जंग. के. भेषी.
in the presence of Hoghi)	
(Mr. Pankaj Joshi)		F
RECEIVED of and from the)	
Withinmentioned Flat Purchaser the sum of)	
Rs.51,000/-(Rupees Fifty One Thousand)	
Only) as earnest money vide cheque bearing)	
No.962242 dated 12-02-2006 drawn on)	
DENA Bank, Ghatkopar - (West) Branch,)	
payable by him / her to us withinmentioned.)	Rs. 51,000/-

 $\begin{tabular}{ll} WE SAY RECEIVED \\ For M/S. INDU OIL \& SOAP COMPANY (BHANDUP) \\ \end{tabular}$

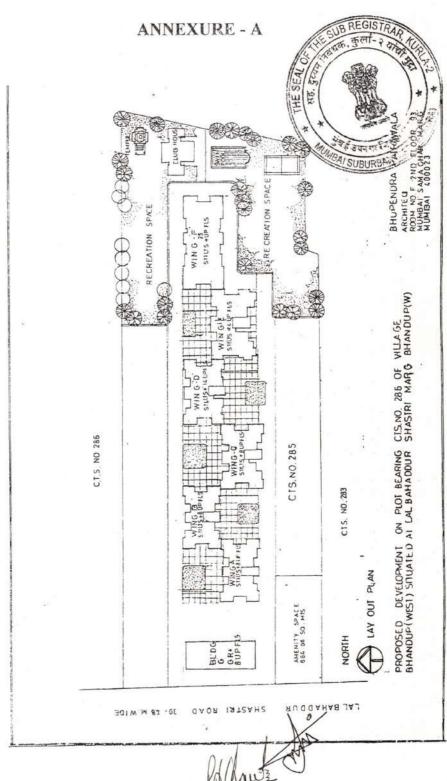
-(Partner) PROMOTERS

WITNESSES:

(Mr. Mohan D. Jadhav)

(Mr. Pankaj Joshi)

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ANNEXURE - B

LAW POINT

Joyita Sabharwal Trupti B. Mehta 2 AMBAY MUTUAL CLI AMBERS, 19/21, AMBALAL DOSI 11 MARG, 2 SORT MUMBAI 400 023.

Tcl: 22650993 Fax: 22650479

Email: lawpoint@lawpointindia.com

Ref. No. _____

Re:

TITLE CERTIFICATE

All those pieces or parcels of land or ground situate, lying and being towards the East of Bonday Aura Road (Lal Bahadur Shastri Marg) in the village of Briandia District Bombay Suburban in the Registration Sub District of Bandra now Kurla in Greater Mumbai bearing Survey No. 201 (part), CTS No. 285 Munic (Fal. S' Ward No. 2642(1) and Street No. 228 containing by admeasurement 13,758 sq. mtrs. or thereabouts and as per Rroperly Register Card admeasuring 13273.2 sq. mtrs. together with structures standing thereon and bounded on or towards the East: partly by property bearing CTS No. 286 of Bhandup Village and partly by property bearing CTS No. 283 of Bhandup Village; on or towards the West: by 100'-0" wide LBS Marg; on or towards the North: by property bearing CTS No. 286 of Bhandup Village and on or towards the South: by property bearing CTS No. 286 of Bhandup Village and on or towards the South: by property bearing CTS No. 283 of Bhandup Village.

... the said property

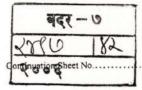
M/S. INDU OIL & SOAP COMPANY (BHANDUP)

through its partners

- Tarachand Bodaram Chawla (as karta of and representing Tarachand B. Chawla HUF)
- Nandlal Hassanand Chawla (as karta of and representing Nandlal H. Chawla HUF)
- 3. Prakash Nandlal Chawla
- 4. Sunil Nandlal Chawla
- 5. Vinay Tarachand Chawla

.... the Owners

 We have caused the search to be taken through our search clerk in respect of the said property in the Office of the Sub-Registrar of Assurances at Mumbai, Bandra and Chembur from the year 1958.



- We have also caused the public notices inserted in the news papers inviting claims in respect of the said property in (i) Free Press Journal (English) dated 14th August, 2004 and (ii) Mumbai Samachar (Gujarati) on 16th August, 2004.
- On perusal of the search report and other relevant documents and relying on the statements contained therein it is observed that;-

(i) By an Indenture of Conveyance dated 19th December, 1966 and duly registered with the Office of the Sub-Registrar of SECOND at Mumbai under Serial No.BOM/R/980 of 1967 and made and by and between (1) Arvind Somchand Parikh, (2) his kan Parikh, (3) Champaklal Jivraj Mehta, (4) Nagin as Tayantila Mehta, (5 Chimanial Harkishandas Agarwal, (6) Rajpal Harkishandas Agarwa (7) Satpal Divanchand Agarwal and (8) Sureshpal Divanchand Agarwa therein collectively referred to as the Vendors of the street Kewalram Pessumal Kakwani and Kikorimal Gagansas Barwani therein referred to as the Confirming Parties of the Second Part and (1) Seth Pessumal Pribhdas, (2) Hardasmal Pribhdas, (3) Kewalram Pessumal Kakwani, (4) Gopichand Jessaram, (5) Thaanwandas Lilaram, (6) Kirorimal Gagandas Panjwani and (7) Khubchand Totaram being the partners of a partnership firm, M/s. Indu Oil & Soap Company therein referred to as the Purchasers of the Third Part (hereinafter referred to as "the said firm"), the Vendors with the consent and confirmation of the Confirming Parties therein sold, transferred and conveyed unto the said firm all those pieces or parcels of then agricultural land or ground situate lying and being towards the East of Bombay-Agra Road (Lal Bahadur Shastri Marg) in the Village of Bhandup District Bombay Suburban in the Registration Sub-District of Bandra now Kurla in Greater Mumbai bearing Survey No. 201 (part). CTS No. 285 Municipal 'N' Ward No. 2642(1) and Street No. 228 containing by admeasurement 13,753 sq. mtrs. or thereabouts and as per Property Register Card admeasuring 13273.2 sq. mtrs. and more particularly described in the Second Schedule thereunder written for

Chawla as Karta of and representing Tarachand B. Chawland B. Chawl

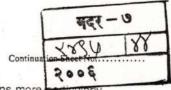
(2) Nandal Hasssanand Chawla as Karta of and representing Nandlal

H. Chawla (HUF) having come into effect from 16th October, 2004

4. The Owners have informed us that although, the return of income filed by the said (1) Tarachand Bodaram Chawla as Karta of and representing Tarachand B. Chawla (HUF) and (2) Nandlal Hassanand Chawla as Karta of and representing Nandlal H. Chawla (HUF) with the Income Tax Department reflects the said property belonging to HUF in equal proportion, the same has always been recognised and treated as the property of the said firm M/s. Indu Oil & Soap Company (Bhandup) and hence, since 1st April, 1997, M/s. Indu Oil & Soap Company (Bhandup) is the owner and seized and property of the said prop

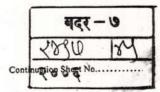
5. On investigation and upon information and representation made Owners, we have found that:

- (i) One Shivling Narayan Sakhare through his Constituted Attorney, Syed Mohd. Iqbal Syed Habibullah had filed Suit in the City Civil Court in Mumbai bearing No. 3032 of 1998 against M/s. Indu Oil & Soap Company and others for appointment of DILR to survey suit property which included the said property and for permanent injunction and Court Receiver and for other reliefs. The said City Civil Court Suit bearing No.3032 of 1998 has been withdrawn by the said Shivling Narayan Sakhare;
- (ii) Prior thereto the said Shivling Narayan Sakhare through his Constituted Attorney, Syed Mohd. Iqbal Syed Habibullah had preferred an Appeal on 5th May, 1992 bearing No. 254 of 1992 before the Superintendent of Land Records, Mumbal against City Survey Officer No. 1, M/s. Indu Oil & Soap Company and others for demarcation of the suit land (which included the said property) and for other reliefs;



the consideration and upon the terms and conditions more particularly setout therein:

- (ii) Subsequently, by a Deed of Exchange dated 5th October, 1972 and duly registered with the Office of the Sub-Registrar of Assurances at Mumbai under Serial No. BND/1751 of 1972, the said firm conveyed property admeasuring about 338.62 sq. mtrs. out of the said property in favour of adjoining owner. Dharamsingh Harnamsingh Sohal and in exchange thereof received property admeasuring about 283.47 sq. mtrs. from the said Dharamsingh Harnamsingh Sohal from Supplementary 200(pt) and CTS No. 286 (pt) for the consideration and upon the said conditions more particularly setout therein.
- (iii) After coming into the force of the Urban Land (Ceiling and Regulation Act. 1976 (ULC Act) on the application of the said firm the State Government passed an Order dated 1st July, 1980 under Section Continue of the ULC Act exempting the said property from the provisions Chapter III of the ULC Act and allowed the said firm to continue to hold the said property for the purpose of Industry;
- (iv) In compliance with the provisions of the above recited Exemption Order dated 1st July, 1980, the said firm partly constructed a structure on a portion of the said property in accordance with the building plans then sanctioned by the Municipal Corporation of Greater Mumbal;
- (v) The constitution of the said firm under went changes from time to time and at the relevant time (1) Omprakash Gurdasmal Chawla, (2) Manoharlal Gurdasmal Chawla, (3) Tarachand Bodaram Chawla as Karta of and representing Tarachand B. Chawla (HUF) and (4) Nandlal Hassanand Chawla as Karta of and representing Nandlal H. Chawla (HUF) were partners of the said firm;
- (vi) Subsequently, a Deed of Retirement dated 2nd December, 1996 was executed by and between the said (1) Omprakash Gurdasmal Chawla



and (2) Manoharlal Gurdasmal Chawla therein referred to as the Continuing Partners and (1) Tarachand Bodaram Chawla as Karta of and representing Tarachand B. Chawla (HUF) and (2) Nandlal Hassanand Chawla as Karta of and representing Nandlal H. Chawla (HUF) therein referred to as the Retiring Partners wherein the Retiring Partners retired from the said firm and ceased to be partners of the said firm with effect from 31st March, 1997;

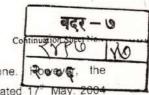
(vii) Under the above recited Deed of Retirement dated 2nd December 1996 each of the retiring partner namely (1) Tarachand Bodar Chawla as Karta of and representing Tarachand B. Chawla (HUF) (2) Nandial Hassanand Chawla as Karta of and representing Nand H. Chawla (HUF) were allotted 50% undivided share, night title interest in the said property absolutely and forever;

- (viii) Pursuant to the aforesaid, the said (1) Tarachand Bodaram Chawla as Karta of and representing Tarachand B. Chawla (HUF) and (2) Nandlal Hassanand Chawla as Karta of and representing Nandlal H. Chawla (HUF) became co-owners each having equal undivided share, right, title and interest in the said property:
- (ix) Simultaneously with the retirement from the said firm, the said (1) Tarachand Bodaram Chawla as Karta of and representing Tarachand B. Chawla (HUF) and (2) Nandlal Hasssanand Chawla as Karta of and representing Nandlal H. Chawla (HUF) continued to carry on their business in partnership with the only asset being the said property allotted to them on their retirement by virtue of entering into a Deed of Partnership dated 28th April, 1997 having come into effect from 1st April, 1997 under the firm name and style of M/s. Indu Oil & Soap Company (Bhandup) i.e. the Owners. The said partnership is reconstituted by a Deed of Partnership dated 18th October, 2004 whereby three new partners namely, Prakash Nandlal Chawla, Sunil Nandlal Chawla and Vinay Tarachand Chawla entered into the said partnership as incoming partners alongwith Tarachand Bodaram

continuation for the continuation of the conti

(iii) The aforesaid Appeal bearing No. 254 of 1992 was disposed of by the said Superintendent of Land Records, Mumbai on 15th April, 1996 with further direction and liberty to the Appellant therein, being the said Syed Mohd. Iqbal Syed Habibullah to file fresh Appeal before the said Superintendent of Land Records at Mumbai:

- Accordingly, Appeal No. 159 of 1996 was filed by the Appellant through his Constituted Attorney, Yashwant Pandurang Gawalkar against City Survey Officer No. 1, M/s. Indu Oil & Soap Company of Albert Officer No.
- (v) Against the aforesaid Order dated 19th April, 1990, the Appellant has preferred an Appeal before the Court of Deputy Directs of Land Record and Application of Condonation of Delay against M/s. Indu Oil & Soap Company and others to examine and set aside Order dated 19th April, 1999 and for other reliefs. The said Appeal has been rejected on 6th September, 2004;
- 6. In response to our above recited Public Notice for investigating title of the Owners, we have received claim/objection from Istiaq Ahmed Mohiuddin and others who have claimed that they are the Lessees in respect of the said property alleged to have been leased out by the above recited Shivling Narayan Sakhare to them by a registered lease document. By our reply, we have requested Istiaq Ahmed Mohiuddin and others to forward us documents supporting their claim. However, till date we have not received anything from them.
- An Order dated 21st October, 1999 has been passed by the Additional Collector and Competent Authority (U.L.C.) Greater Mumbai declaring that there is no surplus vacant land in the said property.



- 8. The said property is situated in the Industrial Zone. However, the Municipal Corporation of Greater Mumbal by its Letter dated 17th May. 2004-bearing reference No. CHE/1554/DPES has granted its NOC for residential user in Industrial Zone upon the terms and conditions more particularly set out therein.
- 9. In view of the above and subject to the claim of above referred persons the title of the Owners. M/s. Indu Oil & Soap Company (Bhana said property is clear and marketable.

(Trupti B. Mehta) Partner

Dated this 27 day of October, 2004.

ANNEXURE - C

मालमत्ता पत्रक

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ANNEXURE - D

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willage Bhame under your lette	gs at resi and up, L.B.s.Marg	200 I have to into	orm you that I cannot	approved of the p	unian
work proposed to b	e erected or executed, and	I therefore hereby form	nally intimate to you	ir, under Section	340
e Bombay Municip	oal Corporation Act as an	nended upto-date, my	disapproval by the	reof reasons :-	
		4	and the same of the same		

A. CONDITIONS TO BE COMPLIED WITH BEFORE STARTING THE WORK BEFORE PLINTH C.C.

- That the commencement certificate under Sec.45/69(1)(a) of the M.R.& T.P.Act will not be obtained before starting the proposed work.
- That the compound wall is not constructed on all sides of the plot clear of road widering line
 with foundation below the bottom of road side drain without obstructing the flow of rain water
 from the adjoining holding to prove possession of holding before starting the work as per
 D.C.Regulation No.38(27).
- That the low lying plot will not be filled up to reduced level of atleast 92 1.H.D.or 6 above
 adjoining road level whichever is higher with murum, earth, boulders, etc.and will not be
 leveled, rolled, consolidated and sloped towards road side before starting the work.
- 4. That the specification for layout/D.P./or access roads/development of setback land will not be obtained from Executive Engineer (Road Construction) before starting the construction work and the access and setback land will not be developed accordingly including providing street lights and S.W.D., the completion certificate will not be obtained from Executive Engineer (R.C.)/Executive Engineer (S.W.D.) E.S. before submitting building completion certificate.
- That the Licensed Structural Engineer will not be appointed, supervision memo as per appendix XI Regulation 5(3)(IX) will not be submitted by him.
- That the structural design and calculations for the proposed work considering seismic forces as
 per I.S.Code Nos.1893 and 4326 and for existing building showing adequacy thereof to take up
 additional load will not be submitted by him.
- That the regular/sanctioned/ proposed lines and reservations will not be got demarcated at site through A.E.(Survey)/E.E.(T&C)/E.E.(D.P.)/D.I.L.R.before applying for C.C.

() That proper gutters and down pipes are not intended to be put to prevent water dropping from the leaves of the roof on the public street. () That the drainage work generally is not intended to be executed in a figure with the Municipal requirements. require Subject to your so modifying your intention as to obviate the before i ments, but not otherwise you will be at liberty to proceed with the said puriding or work at anytime b fore the aid Act

Your attention is drawn to the Special Instructions and Note accompanying this Intimation of Disapproval.

12004 13/3/2004 meer, Building Proposals, Executive Words.

REGISTA

SPECIAL INSTRUCTIONS

(1) THIS INTIMATION GIVES NO RIGHT TO BUILD ! PROPERTY

(2) Under Section 68 of the Bombay Municipal Corporation Acting for Greater Mumbai has empowred the City Engineer to exercise, pello functions conferred and imposed upon and vested in the Commissioner by

(3) Under Byelaw, No. 8 of the Commissioner has fixed the follow

"Every person who shall erect as new domestic building shall cause the the plinth shall be-

"(a) Not less than, 2 feet (60 cms.) above the centre of the adjoining street at the nearest point at which the drain from such building can be connected with the sewer than existing or thereafter to be-laid in such street

"(b) Not less than 2 feet (60 cms + above every portion of the ground within 5 feet (160 cms.); of such building

> ingles alone loan Hail Dann "to) Not less than \$2.00 i

(4) Your attention is invited to the provision of Section 152 or the Act whereby the person Eable to pay property taxes is required to give notice of erection of a new building of occupants at of sunding smeth has been vacant, to the Commissioner, within fifteen, lays of the compliation or of the occupation which we dissert uses. Thus compliance with this provision is punishable under Section 471 of the Act irrese pective of the .art that the valuation of the premises will be liable to be revised under Section 167 of the Act, from the earliest possible one in the current year in which the completion on occupation is detected by the Assessor and Collector's Department,

- (5) Your attention if further drawn to the provision of Section 353. A about the necessary of submitting occupation certificate with a view to enable the Municipal Commissioner for Greater Mendbail to inspect your permises and to grana a permission before occupation and to leavy penalty for non-compliance under Section 471 if necessary.
- (6) Proposed date of commencement of work should be communicated as per requirements of Section 347 (1) (aa) of the Bombay Municipal Corporation Act.
 - (7) One more copy of the block plan should be submitted for the Collector. Mumbai Suburbs District.
- (8) Necessary permission for Non-agricultural use of the land shall be obtained from the Collector Membai Suburban District before the work is started. The Non-agricultural assessment shall be paid at the site that may be fixed by the Collector, under the Land Revenue Code and Rules thereunder

Attention is drawn to the notes Accompanying this Intimation of Disapproval.

BRIHANMUMBAI MAHANAGARPALIKA

No.CE/944/BPES/AS

बदर - ७ २४१७ | ५१ २७४ इ

8. That the registered undertaking and additional copy of plan shall not be submitted for agreeing to hand over the setback land free of compensation and that the setback handing over certificate will not be obtained from Ward Officer and the ownership of the setback land will not be transferred in the name of M.C.G.M.

9. That the agreement with existing tenants along with the plans will not be submitted before C.C.

 That the consent letter from existing tenants for proposed additions/alterations in their tenement will not be submitted before C.C.

11. That the Indemnity Bond indemnifying the Corporation for damages, risks, accidents, etc. and to the occupiers and an undertaking regarding no nuisance will not be submitted before C.C./starting the work.

12. That the existing structure proposed to be demolished will not be demolished or necessary phase programme with agreement will not be submitted and got approved before C.C.

 That the requirements of N.O.C. of DOI/M.S.E.B.will not be obtained and the requisitions, if any, will not be complied with before occupation certificate/B.C.C.

14. That the conditions mentioned in release letter of Executive Engineer BEGISTIGHT no. ChE/1554/DPES dt. 17.5.04 will not be complied with.

15. That the qualified registered site supervisor through architect/structural engineer will not be appointed before applying for C.C.& his name and licence No.dury evalidated will not be submitted.

That the true copy of sanctioned layout sub-division /amalgamation approved that No GE/BPES/LOS dtd alongwith the terms and conditions will not be submitted before C.C. and compliance thereof will not be done before submission of B.C.C.

17. That the extra water and sewerage charges will not be paid to Ass Angineer, W before C.C.

18. That adequate care in planning, designing and carrying out construction will also proposed building to provide for the consequence of settlement of floors and planting.

19. That adequate care will not be taken to safeguard the trees existing on the plot while carrying out construction work & remarks from S.G. shall not be submitted.

20. That the notice under Sec. 347 (1)(a) of the Mumbai Municipal Corporation Act will not be sent for intimating the date of commencement of the work

21. That this office will not be intimated in prescribed proforms for checking the opens spaces and building dimensions as soon as the work upto plinth is completed

 That the clearance certificate from assessment Department regarding upto date payment of Municipal taxes etc.will not be submitted.

23. That the requirement of bye law 4© will not be complied with before starting the drainage work and in case Municipal sewer is not laid, the drainage work will not be carried on as per the requirement of Executive Engineer (Sewerage Project), Planning & completion certificate from him will not be submitted.

24. That the copy of Intimation of Disapproval conditions & other layout or sub division conditions imposed by the Corporation in connection with the developmental site shall not be given to the would be purchaser and also displayed at site.

25. That the N.A. permission from the Collector of Bombay shall not be submitted.

26. That a Janata Insurance Policy or policy to cover the compensation claims arising out of Workmen's Compensation Act 1923 will not be taken out before starting the work and will not be renewed during the construction.

27. That the development charges as per M.R.T.P. (amendment) Act 1992 will not be paid.

28. That the carriage entrance shall not be provided before starting the work.

47. Constitution workers on before standing the works accommonation with not or provided for

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BRIHANMUMBAI MAHANAGARPALIKA No.CE/944/BPES/AS E 3 JUL 200 That the documentary evidence regarding ownership, area and boundary produced by way of abstracts form the District Inspector of Land Records, extracts from City Survey Record and conveyance deed etc. That separate P.R.Cards for each sub-divided plots, road etc.will not be submitted. That the debris will not be removed before submitting the building completion certificate and requisite deposit will not be paid before starting the work towards faithful compliance thereof.

That the No Objection Certificate from Hydraulic Engineer for the proposed development will 33. not be obtained and his requirements will not be complied with

That the registered undertaking agreeing to form Co-op. Housing society will not be submitted 34. before starting the work.

That the society will not be formed & got registered and true copy of the registration of society 35. will not be submitted.

That the proposal for amended layout / sub-station shall not be submitted and get approved 36. before starting the work and terms and conditions thereof will not complied with

That the proposal will contravene the section 251 (A)(A) of the Mumbai Municipal Corporation 37.

That the remarks from Asst.Engineer, Water Works regarding location, size 38. suction tank, overhead storage tank for proposed and existing work willnot starting the work and his requirements will not be complied with.

That the capacity of overhead tank will not be provided as per 'P' form, 39. Hydraulic Engineer and structural design to that effect admitted before commencement certificate.

31.

32.

That the phase programme for infrastructure development will no 40. approved and will not be developed as per phase programme. That the undertaking for paying additional premium due to increase in 41

demanded shall not be submitted. That the N.O.C. from Insecticide Officer shall not be obtained.

That the board mentioning the name of Architect Owner shall not be displayed on site SUBURBAN That specific remarks for nalla passing through the plot under reference from Central Cell of

SWD department shall not be submitted & the conditions thereof shall not be complied with before requesting C.C.

That the layout of the land under reference shall not be submitted & got approved and the terms & conditions thereon shall not be complied with.

CONDITIONS TO BE COMPLIED WITH BEFORE FURTHER C.C. BY

That the N.O.C. from Civil Aviation Department will not be obtained for the proposed height of the building.

That the requirement of N.O.C. from C.A.U.L.C.& R. Act will not be complied with before starting the work above plinth level.

That the 5% A.O.S. will not be handed over before requesting for C.C. beyond 50% of permissible BUA & same shall not be transferred in the name of MCGM before OC.C.

GENERAL CONDITIONS TO BE COMPLIED WITH BEFORE O.C.

That some of the drains will not be laid internally with C.I.pipes.

That the conditions mentioned in the clearance under No.C/ULC/D-III/6(1)/SRII/863 dt. 21.10.99 obtained from the competent authority under U.L.C.& R. Act 1976 will not be complied with and fresh ULC order showing revised area under road setback will not be submitted.

That the dust bin will not be provided as per C.E.'s circular No.CE/9296/11 of 26.6.1978.

That the surface drainage arrangement will not be made in consultation with Executive Engineer (S.W.D.) or as per his remarks and a completion certificate will not be obtained and submitted before applying for occupation certificate.

Atthronousung well-will not be covered with the

BRIFANMUMBAI MAHANAGARPALIKA

No.CE/944/BPES/AS 5 JUL 2004

That the surrounding open spaces, parking spaces and terrace will not be top spen and unbuilt upon and will not be levelled and developed before requesting to grant permission to occupy the building or submitting the B.C.C. whichever is earlier.

That the name plate/board showing plot No.name of the building etc.will not be displayed at a

prominent place before O.C.C./B.C.C.

That the parking spaces shall not be provided as per D.C.Regulation No.36.

10. That B.C.C. will not be obtained and I.O.D. and debris deposit etc. willnot be claimed for refund

within a period of 6 years from the date of its payment.

11. That the provision will not be made for making available water for flushing and other non-potable purposes through a system of borewell and pumping that water through a separate overhead tank which will be connected to the drainage system and will not have any chances of mixing with the normal water supply of the Corporation.

That the certificate to the effect that the licensed surveyor has effectively superant BECKER has carried out tests for checking leakages through sanitary blocks, termines joint drainage pipes etc. and that the workmanship is found very satisfactory shall no be submitted.

13. That three sets of plans mounted on canvas will not be submitted.

14. That the certificate from Lift Inspector regarding satisfactory installations and oper not be submitted.

15. That the federation of flat owners of the sub-division/layout for construction the infrastructure will not be formed

16. That post mail boxes at ground floor for residence/occupation at upper floors shall n

17. That the every part of the building construction and more particularly, overhead and provided with a proper access for the staff of Insecticide Officer with a provision safe and stable ladder etc.

18. That the garages will not be constructed and kept open type as approved and they will be enclosed

without obtaining prior permission to that effect.

That the requisitions of clause No.45 & 46 of D.C.R.91 shall not be complied with

20. That the infrastructural works such as: construction of handholes manholes, ducts for underground cables, concealed wiring inside the flats/rooms, rooms space for telecom installations etc. required for providing telecom services shall not be provided.

21. That the final N.O.C. from Superintendent of Garden shall not be submitted.

22. That the provision for rain water harvesting as per design prepared by approved consultant in the

field shall not be made to the satisfaction of Municipal Commissioner.

23. That the Vermiculture bins for disposal of wet waste as per the design and specification of Organisations / individuals specialized in this field, as per the list furnished by Solid Waste Management Department of MCGM, shall not be provided to the satisfaction of Municipal Commissioner.

CONDITIONS TO BE COMPLIED WITH BEFORE B.C.C.

That certificate under Section 270-A of the Bombay Municipal Corporation Act will not be obtained

from II.E.'s department regarding adequacy of water supply.

That the ownership of the recreation space/swimming pool /Club House shall not vest by provision in a deed of conveyance in all the property owners on account of whose holding the R.G./Swimming Pool Club House is assigned.

> Executive Engir (Building Proposals)(Eastern Suburbs)

No. EB/CE/

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NOTES = 3 JUL 2004

are complied with

- (1) The work should not be started unless objections
- (2) A certified set of latest approved plans shall be displyed on site at the time of commencement the work and
- during the progress of the construction work.

 (3) Temporary permission on payment of deposite should be obtained any shed to house and store for constructional purposes, kestdence of workmen shall not be allowed on site. The temporary structures for storing constructional material shall be demolished before submission of building completion certificate
- (4) Temporary sanitary accommodation on full flusing system with necessary drainage arrangement should be provided on site workers, before starting the work.

and a certificate signed by Architect submitted along with the building completion certificate.

- (5) Water connection for constructional purpose will not be given until the hearding is constructed, and application made to the Ward Officer with the required deposite for the construction of carriage and application reads ide drain.
- The owners shall intimate the Hydraulic Engineer or his representative in Ward, steast 15 days prior to the date of which the proposed construction work is taken in hand that the water stricting in the construction works and they will not use any Municipal Water for construction purposes. Failing this, it will be presume that Municipal tap water has been consumed on the construction works and bills preferred against them accordingly.
- (7) The hoarding or screen wall for supporting the depots of building materials shall be constructed before statistic any work even though no materials may be expected to be stabled in front of the project. The scale of bricks metal, sand preps debrics, etc. should not be deposited over footpaths of public street of the grant of the project of the p
- (8) The work should not be started unless the manner in obviating all the objection is approved by this department.
- (9) No work should be started unless the structural design is approved.
- 10) The work above plinth should not be started before the same is shown to this office Sub-Engineer concerned and acknowledgement obtained from him regarding correctness of the open spaces & dimension.
- 11) The application for sewer street connections, if necessary, should be made simultaneously with commencement of the work as the Municipal Corporation will require time to consider alternative site to avoid the excavation of the road an footpath.
- All the terms and conditions of the approved layout/sub-division under No.
 should be adhered to and complied with.
- 13) No Building/Drainage Completion Certificate will be accepted non water connection granted (except for the construction purposes) unless road is constructed to the satisfaction of the Municipal Commissioner as per the provision of Section 345 of the Bombay Municipal Corporation Act and as per the terms and conditions for sanction to the layout.
- 14) Recreation ground or amenity open space should be developed before submission of Building Completion Certificate.
- 15) The acces road to the full width shall be constructed in water bound macadam before commencing work and should be complete to the satisfaction of Municipal Commissioner including asphalting lighting and drainage before submittion of the Building Completion Certificate.
- 16) Flow of water through adjoining holding or culvert, if any should be maintained unobstructed
- 17) The surrounding open spaces around the building should be consolidated in Concrete having broke glass pieces at the rate of 125 cubic meters per 10 sq. meters below payment.
- 18) The compound wail or fencing should be constructed clear of the road widening line with foundation below level of bottom of road side drain without obstructing flow of ruin water from abjuming holding before starting the work to the pile of the the pil

(20) This Intimation of Disapproval is given exclusively for the purpose of enabling you to proceed fighther with the arrangements of obtaining No Objection Certificate from the Housing commissioner under Section 13 (h) (H) of the Rent Act and in the event of your proceeding with the work either without an inimation about commencing the work under Section 347 (1) (aa) or your starting the work without removing the structures proposed to be removed the act shall be taken as a severe breach of the conditions under which this Intimation of Disapproval is issued and the sanctioned will be revoked and the commencement certificate granted under Section 45 of the Maharashtra Regional and Town Planning Act, 1966, (12 of the Town Planning Act), will be with drawn.

(21) If it is proposed to demolish the existing structures by negotiations with the tenants, under the circumstances, the work as per approved plans should not be taken up in hand unless the City Engineer is satisfied with the following:-

(i) Specific plans in respect of eviciting or rehousing the existing tenants on hour stating their number and the area in occupation of each.

(ii) Specifically signed agreement between you and the existing tenants that they are alternative accommodation in the proposed structure at standard rent.

(iii) Plans showing the phased programme of construction has to be duly approved by this office before start the work so as not to contravene at any stage of construction, the Development of the open spaces, light and ventilation of existing structure.

(22) In case of extension to existing building, blocking of existing windows of rooms deathing light and its from other sides should be done first before starting the work.

(23) In case of additional floor no work should be start or during monsoon which will sale arise water teakage and consequent nuisance to the tenants staying on the floor below.

(24) the bottom of the over hand storage work above the finished level of the terrace shall not the pore than I metre

(25) The work should not be started above first floor level unless the No Objection Certificate from the Cartificate from the Cartifica

(26) It is to be understood that the foundations must be excavated down to hard soil.

(27) The positions of the nahanis and other appurtenances in the building should be so arranged as not to necessitate the laying of drains inside the building.

(28) The water arrangement must be carried out in strict accordance with the Municipal requirements.

(29) No new well, tank, pond, cistern or fountain shall be dug or constructed without the previous permission in writing of the Municipal Commissioner for Greater Mumbai, as required in Section 381-A of the Municipal Corporation Act.

(30) All gully traps and open channel drains shall be provided with right fiting mosquito proof covers made of wrought iron plates or hinges. The manholes of all jisterns shall be covered with a properly fitting mosquito proof hinged cast iron cap over in one piece, with locking arrangement provided with a bolt and huge screwed on hightly serving the purpose of a lock and the warning pripes of the ribbet pretessed with screw or dome shape pieces (like a garden mari rose) with copper pipes with perfections each not exceeding 1.5 mm. in diameter, the cistern shall be made easily, safely and permanently a ceasible by providing a firmly fixed iron ladder, the upper ends of the ladder should be earmarked and extended 40 cms, above the top where they are to be fixed an its lower ends in cement concrete blocks.

(31) No broken bottles should be fixed over boundary walls. This prohibition refers only to broken bottles to not to the use of plane glass for coping over compound wall.

(32) (a) Louvres should be provided as required by Bye-law No. 5 (b).

(b) Lintels or Arches should be provided over Door and Window opening.

(c) The drains should be faid as require under Section 234-1 (a).

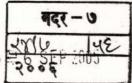
(d) The inspection chamber should be plastered inside and outside

(33) If the proposed aditional is intended to be carried out on old foundations and structures, you will do so at your own risk.

Executive Engineer, Building Proposals
ZonesWards.

ANNEXURE - E

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MUNICIAPAL CORPORATION OF GREATER MUIMBAI

FORM "A"

MAHARASHTRA REGIONAL AND TOWN FLANNING ACT 1966
No. CE/ 944 /BPES/AS 17 SEP 2004

COMMENCEMENT CERTIFICATE
Tolls Indu oil 8 5099 Co.
Sir,
With reference to your application No. 9338 dated-2
for Development Permission and grant of Commencement Certificate order Section 1
and 69 of the Maharashtra Regional & Town Planning Act. 1966, to carry out
development and building permission under section 346 of the Mumbar Mapsipal
Corporation Act, 1888 to erect a building in Building No.
C.T.S.No. 285 Divn/Village/Town Planning Scheme No. Brandy situated at Road/Street L. B. S. Maye Ward S
the Commencement Certificate/Building permit is granted on the following conditions:
1. The land vacated in consequence of the endorsement of the set back line/road
widening line shall form part of the public street. 2. That no new building or part thereof shall be occupied or allowed to be occupied.
 That no new building or part thereof shall be occupied or allowed to be occupied or used or permitted to be used by any person until occupation permission has been
granted.
3. The commencement certificate/development permission shall remain valid for o
year commencing from the date of its issue.
4. This permission does not entitle you to develop land which does not vest in you
5. This Commencement Certificate is renewable every year but such extended
period shall be in no case exceed three years provided further that such lapse shall not be
any subsequent application for fresh permission-under section 44 of the Maharashtra
Regional & Town Planning Act. 1966.
6. This certificate is liable to be revoked by the Municipal Commissioner for Grea
Mumbai if:

The Development work in respect of which permission is granted under

Any of the conditions subject to which the same is granted or any of the

this certificate is not carried out or the use thereof is not in accordance with the

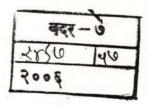
restrictions imposed by the Municipal Commissioner for Greater Mumbai is contravened

(a)

sanctioned plans.

or not complied with

Gen- 115/410



(c) The Municipal Commissioner for Greater Mumbai is satisfied that the same is obtained by the applicant through fraud or misrepresentation and the applicant and every person deriving title through or under him in such an even shall be deemed to have carried out the development work in contravention of section 43 or 45 of the Maharashtra Regional & Town Planning Act, 1966.

7. The conditions of this certificate shall be binding not only on the applicant but on his hairs, executors, assignees, administrators and successors and every

perison deriving title through or under him.

The Municipal Commissioner has appointed Shri-D. R. Ko

of the Planning Authority under section 45 of the said Act.

The C.C. is valid upto-

c. c. 4p to plinth

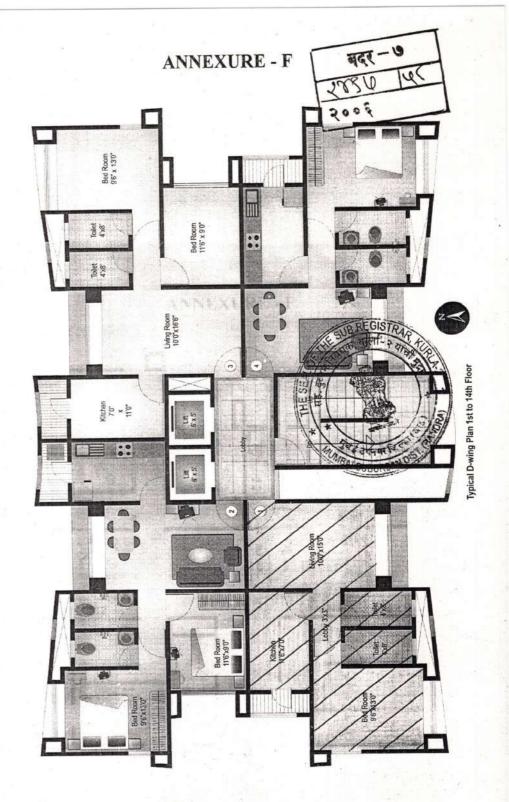
For and on behalf of Local Authority
The Municipal Corporation of Greater Mumbai

Executive impured Building Proposals

(Eastern Suburbs)

FOR

MUNICIPAL COMMISSIONER FOR GREATER MUMBAI



SAI RADHA COMPLEX

FLAT NO.: 1201 WING: D

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ANNEXURE - G

LIST OF SPECIFICATION AND AMENI

447-9 IFHES XYY 49 2008

GENERAL:

- R.C.C framed structure with ground / stilts and eight or more upper floors, with good elevation.
- 2) Easily accessible properly finished and well lighted and ventilated staircase.
- 3) External walls of 6" thick or C/B walls or 4.5" thick B/B or C/B masonry.
- 4) Internally smooth POP finished plaster and oil bound distemper.
- Externally sand faced cement plaster, painted in modern co lour scheme.
- 6) R.C.C loft above toilet block and kitchen, wherever practicable.
- 7) Modern lift (Otis or other equivalent reputed Co.)
- 8) A number plate for each flat.
- Overhead and suction water tanks with pump for adequate water supply.
- 10) Decorative Entrance Lobby.
- 11) Intercom with CC TV arrangement.
- 12) Decorative gates and compound wall.
- 13) Two Lifts in each building.
- 14) Backup Generator to cover power supply for passage the lift



- 1) Vitrified Tiles flooring in all the rooms.
- 2) Ceramic tiles flooring and dado up to window top in bathroom SUBURBAN
- 3) Glazed tiles flooring and dado up to window top in Bathroom 7 torlet4) Raised cooking platform with built-in sink finished with granite top
- 4) Raised cooking platform with built-in sink finished with granite top with ceramic/glazed tiles dado up to 2' 6" above platform top.
- 5) Windows sill in all the rooms.

DOORS AND WINDOWS:

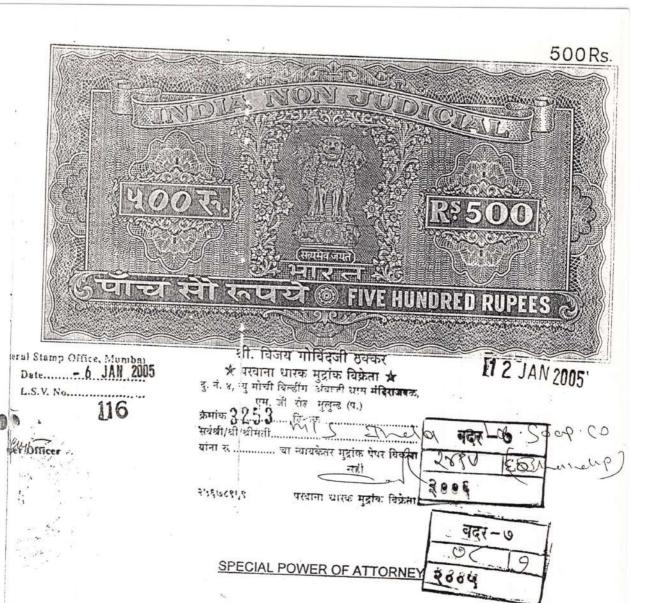
- Main doorframe of teak wood and flush door shutters, provided with night latch
- Internal door frames of teak with flush door shutters, provided with accessories.
- 3) Bathroom / Toilet doors of P.V.C/Aluminum/Wood flush door panels, provided with accessories with Granite doorframe work.
- 4) Windows of anodized aluminum section fitted with glass.
- 5) Fixed anodized aluminum window with louvered glass in bathroom / Toilet

PLUMBING AND ELECTRIFICATION:

- 1) Concealed plumbing in bathroom / toilet and kitchen.
- 2) Bathroom / Toilet fitted with hot and cold water system (Jaguar Co.) with overhead shower.
- Washbasin of reputed brand.
- 4) Instant heater in bathroom / toilet
- 5) Concealed electrification with copper wiring and switches

SPECIAL COMMON AMINITIES AND INFRASTRUCTURES:

- Club House and Gymnasium with modern equipments and Play tools with sports facilities as, Carrom, Snooker, Table tennis, open Badminton Court etc.
- 2) Swimming pool and Health Club with steam and Jacuzzi.
- Joggers track.
- 4) Garden toddlers park with Play tools and Sand pits.
- 5) Tube well in garden.
- 6) Security cabin at main entry gate of the Complex.

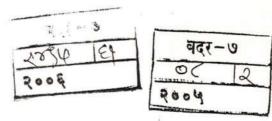


TO ALL TO WHOM THESE PRESENTS SHALL COME WELLS SHOWN TARACHAND BODARAM CHAWLA (as karta of and representing Tarachand B). Chawla HUF), Aged about 65 years (2) SHRI NANDLAL HASSANAND CHAWLA (as karta of and representing Nandlal H. Chawla HUF), Aged about 65 years & (3) SHRI PRAKASH NANDLAL CHAWLA, Aged about 42 years Partners of Mis. INDU OIL & SOAP COMPANY (BHANDUP), a partnership firm registered under the provision of the Indian Partnership Act, 1932, having its principal place of business at L. B. S. Marg, Bhandup (West), Mumbai – 400 078, carrying on business of developing the property more particularly described in the schedule hereunder written SEND GREETINGS:

Apr

(4)

PAL DAR



AND WHEREAS due to exigencies of work we are not in a position to be personally present and register the documents and therefore we are desirous of appointing (1) SHRI HITESH G. THAKKAR, Aged about 35 years, (2) SHRI MITESH L. RAIKUNDALIA alias THAKKAR, Aged about 25 years, (3) SHRI MEHUL L. RAIKUNDALIA alias THAKKAR, Aged about 25 years, & (4) SHRI ASHISH S. THAKKAR, Aged about 21 years, all adults, Indian Inhabitants, having address at Shop No. 2, Ambaji Dham Building, M. G. Road, Mulund (West), Mumbai - 400 080, as our true and lawful attorney for our behalf, in our name and on behalf of our firm to enable us to register the documents relating to the premises in the building known as Sai Radha Complex to be constructed on the property more particularly described in the schedule hereunder written on our behalf as hereinafter appearing:

NOW KNOW YE ALL AND THESE PRESENTS WITNESS M/S. INDU OIL & SOAP COMPANY (BHANDUP), the above mentioned hereby nominate, constitute and appoint (1) SHRI HITESH SHRI MITESH L. RAIKUNDALIA alias THAKKAR, (3) SHRI MEHL RAIKUNDALIA alias THAKKAR & (4) SHRI ASHISH S. THAKKAR (hereinafter referred to as the Said Attorneys) as our true and lawful attorneys for us in our name and on our behalf at our risk, cost and expenses to do, execute and perform, jointly or severally, the following acts, deeds, matters and things, that is to say:

To present for registration and to admit execution of all the documents on behalf of our firm and all other deeds and documents executed by us for and on our behalf before Sub-Registrar of Assurance, Mulund / Mumbai, or any other registering authority appointed under the Act for the time being in force in India for registration of the documents and deeds and other instruments and to do all WE LOX

बदर-७ ७८ <u>। 3</u> २४०५

other acts, deeds, matters and things as may be necessary for effectuating and completing the registration thereof in accordance with law.

2. AND GENERALLY to do perform and execute all to or concerning or touching to our firm for the purposes aforesaid as fully and effectually as if we were personally present and have done, admitted and performed the same ourselves.

3. AND WE DO HEREBY AGREE TO RATIFY AND CONFIRM for ourselves, our heirs, executors, administrators, assigns and successors in title all that the said Attorneys shall lawfully do or cause to be done in relation to the aforesaid documents.

M/S. INDU OIL & SOAP COMPANY (BHANDUP)
PROJECT SAI RADHA COMPLEX: BHANDUP

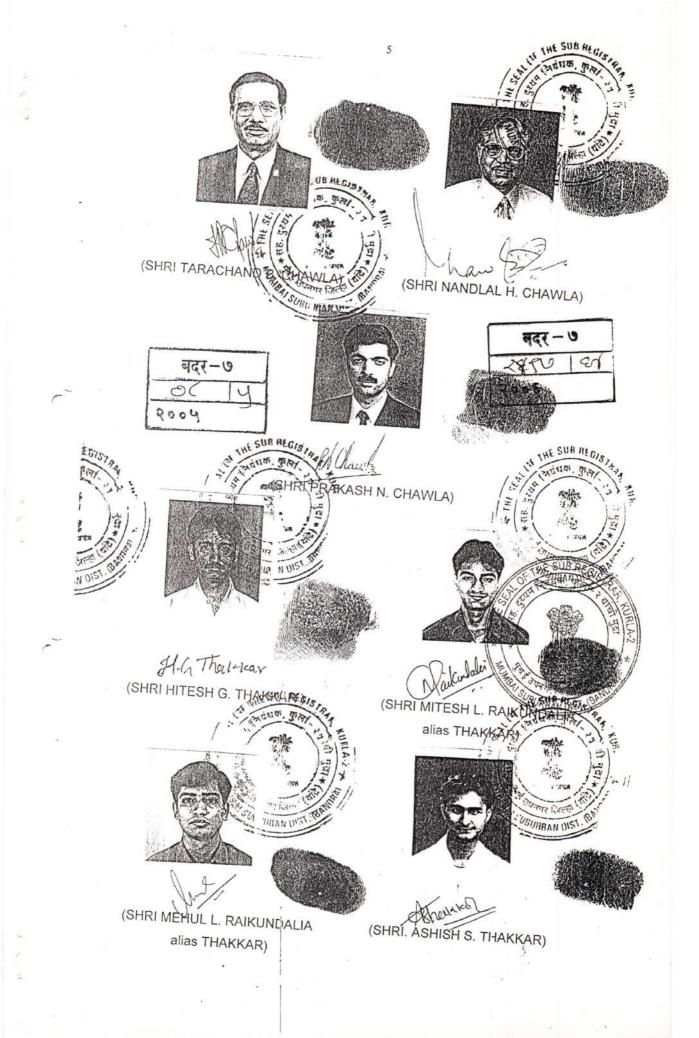
All that pieces or parcels of land or ground together with structure standing thereon situate, lying and being towards the East of Lal Bahadur Shastre Marg, Bhandup, Mumbai – 400 078 in the revenue village of Bhandup, Taluka Kurla, in the district and registration sub-district of Mumbai Suburban admeasuring about 13,753 Sq. Mtrs. or thereabouts and as per property card admeasuring about 13273.2 Sq. Mtrs. or thereabouts forming part of the land bearing Survey No. 201 (Part) and C.T.S. No. 285 bearing Muncipal 'N' Ward and Street No. 228 and bounded as follows: On or towards the East by the property bearing CTS No. 286 (Part) and partly by CTS No. 283, On or towards the West by 100'0" wide L.B.S. Marg, On or towards the North by property bearing CTS No. 286, On or towards the South by the property bearing CTS No. 286.

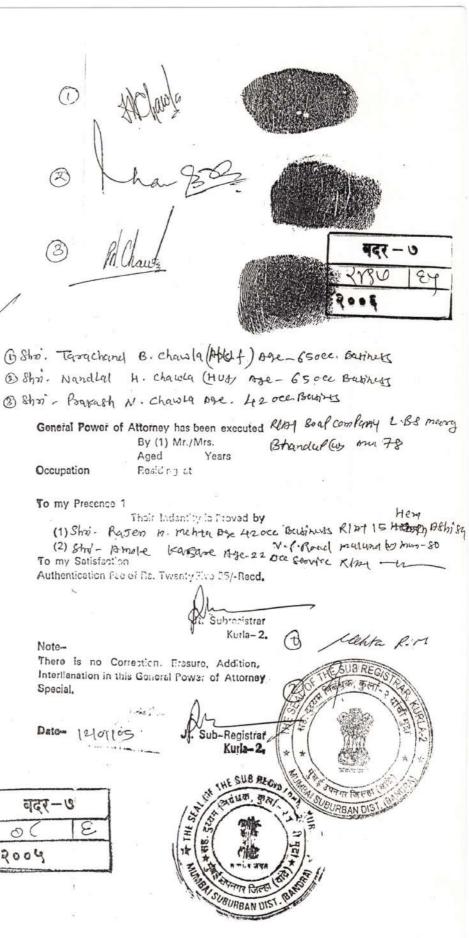
IN WITNESS WHEREOF we have set and subscribed our hands to this writing this 12th day of January 2005.

ME DOX

२००५ बद्र - ७ SIGNED, SEALED AND DELIVERED by the within named EXECUTANTS M/S. INDU OIL & SOAP COMPANY (BHANDUP) through its Partners (1) SHRI TARACHAND B. CHAWLA, Karta of Tarachand B. Chawla HUF,} (2) SHRI NANDLAL H. CHAWLA, Karta of Nandlal H. Chawla HUF, & } (3) SHRI PRAKASH N. CHAWLA in the Presence of SIGNED, SEALED AND DELIVERED by the within named ATTORNEYS } (1) SHRI HITESH G. THAKKAR, (2) SHRI MITESH L. RAIKUNDALIA alias THAKKAR, (3) SHRI MEHUL L. RAIKUNDALIA alias THAKKAR, & (4) SHRI ASHISH S. THAKKAR, in the presence of

बदर-७

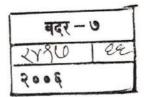






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In case this card is lost / Jound, kindly inform / return to income Tax PAN Services Unit, UTITSL. Plot No. 3, Sector 11, CBD Belapar, Navl Mumbai - 400 614.

यह काई खो जाने पर कृपया स्थित करें/स्रोटाए : आयकर पैन सेवा पूर्वीट, UTITSL, प्राप्त पैन सेवा पूर्वीट, UTITSL, प्राप्त करें सेवा पूर्वीट, UTITSL, प्राप्त करें सेवा पूर्वीट, प्राप्त करें सेवा पूर्वीट, प्राप्त करें सेवा पूर्वीट सेवा हो बेवापी, त्रवी मुंबई-१००/६१३

दस्त गोषवारा भाग-1

वदर7 दस्त क्र 2497/2006

eco

29/04/2006

दुय्यम निबंधकः

5:59:35 pm

कुर्ला 2 (विक्रोळी)

दस्त क्रमांक :

2497/2006

दस्ताचा प्रकार: करारनामा

अनु क्र. पक्षकाराचे नाव व पत्ता

पक्षकाराचा प्रकार

छायाचित्र

अंगठ्याचा ठसा

ा नावः मेंसर्स इंदु ऑईल ॲंड सोप कंपनी (मॉडूप) तर्फ भागीदार श्री.प्रकाश नंदलाल चावला यांच्यावतीने कु मु म्हणून श्री. आशिष सुरेश ठक्कर -AABFI 0477 J - -पत्ताः घर/फ्लॅट नंः सर्व्हे नं 201 पैकी , सी ि

लिहून देणार वय सही





नावः पूर्वी जगदिश जोशी - -

2 पत्ताः घर/फ्लॅट नं: 16, एकनाथ भवन, एल बी एस

मार्ग, घाटकोपर (प) मुं 86

गल्ली/रस्ताः -

ईमारतीचे नावः -

ईमारत नं: -

पेट/वसाहतः -

शहर/गाव:-

तालुका: -पिन: -

पॅन नम्बर

लिहून घेणार

24 वय

सही





नावः कैलाश जगदिश जोशी - -

3 पत्ताः घर/फ्लॅट नंः वरीलप्रमाणे

गल्ली/रस्ताः -

ईमारतीचे नावः -

ईमारत नं: -

पेठ/वसाहतः -

शहर/गाव:-

तालुकाः -

पिन: -

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लिहून घेणार

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दस्त गोषवारा भाग - 2

वदर7

दस्त क्रमांक (2497/2006)

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दस्त क्र. [वदर7-2497-2006] चा गोषवारा

बाजार मुल्य :1456145 मोबदला 1818750 भरलेले मुद्रांक शुल्क : 74700

दस्त हजर केल्याचा दिनांक :29/04/2006 05:53 PM

निष्पादनाचा दिनांक : 29/04/2006

दस्त हजर करणा-याची सही:

दस्ताचा प्रकार :25) करारनामा

शिक्का क्र. 1 ची वेळ : (सादरीकरण) 29/04/2006 05:53 PM

शिक्का क्र. 2 ची वेळ : (फ़ी) 29/04/2006 05:57 PM शिक्का क्र. 3 ची वेळ : (कबुली) 29/04/2006 05:59 PM

शिक्का क्र. ४ ची वेळ : (ओळख) 29/04/2006 05:59 PM

दस्त नोंद केल्याचा दिनांक: 29/04/2006 05:59 PM

पावती क्र.:2494

दिनांक:29/04/2006

पावतीचे वर्णन

नांवः पूर्वी जगदिश जोशी - -

18200 :नोंदणी फी

1380 :नक्कल (अ. 11(1)), पृष्टांकनाची

नक्केल (आ. 11(2)),

रुजवात (अ. 12) व छायाचित्रण (अ. 13) ->

एकत्रित फ़ी

19580: एकूण

द्वी निबंधकाची सही, कूर्ला 2 (विक्रोळी)

ओळख:

खालील इसम असे निवेदीत करतात की, ते दस्तऐवज करून देणा-यांना व्यक्तीशः ओळखतात, व त्यांची ओळख पटवितात.

1) अमोल कासारे - घर/फ़्लॅट नं: शॉप नं 2, अंबाजी धाम बिल्डींग, एम जी रोड, मुलुंड प

ਸੁਂ 80.

गल्ली/रस्ता: -

ईमारतीचे नावः

ईमारत नं:

पेठ/वसाहत शहर/गुर्बः

तालुकाः -

पिन: -

2) मुकेश ठक्कर - - ,घर/फ़्लॅट नं: शॉप नं 2, अंबाजी धाम बिल्डींग, एम जी रोड, मुलुंड प मुं 80.

गल्ली/रस्ताः -

ईमारतीचे नावः -

ईमारत नं: -

पेठ/वसाहत:

शहर/गाव:-

तालुकाः -

पिन: -

द. निबंधकाची सही कुर्ला 2 (विक्रोळी)



प्रमाणित करण्यात येते कि या दस्तामध्ये एकूण अइसिंह (६०) पाने शाहेते. बदर ७ २४९० /२००६ परतवा क्रमांक र कमांकावर

पुरतक क्रमांक र क्रमांकाव

विनांक

्रियम िधंधक, कुर्छा रेन सुप, अपनगर जिल्हार मु, ब, बोडब्री

DATED THIS	DAY OF	, 2006.

ARTICLES OF AGREEMENT

Between

M/S. INDU OIL & SOAP COMPANY (BHANDUP)

... Promoters

And

Purchaser/s

MISS. PURVI JAGDISH JOSHI MRS. KAILASH JAGDISH JOSHI

Flat / premises / Unit / ear parking No. 1201 On the 12th Floor of Wing " D"

in

Sai - Radha

S.No.201 (Part) CTS No.285, L.B.S. Marg, Bhandup (West), Mumbai – 400 078.

Solicitor

M/S. LAW POINT, Advocates & Solicitors 43, Bombay Mutual Chambers, 4th Floor, 19/21, Ambalal Doshi Marg, Fort, Mumbai – 400 023.

Project Advisors SAMIR SANGHVI & CO. 46-B, Bombay Mutual Chambers, 4th Floor, 19/21, Haman Street, Fort, Mumbai – 400 023. DATED THIS

DAY OF

AGREEMENT FOR SALE

Between

Developers:

M/s. INDU OIL & SOAP CO. (BHANDUP)

And

Purchaser/s:

Smt. / Shri ____

Flat / Shop / Parking Space No.

on the _____ Floor of Wing ____

In



At

Plot No. 201 (Part) CTS No. 285, L. B. S. Marg, Bhandup (West), Mumbai - 400 078.

Solicitors:

SAMIR SANGHVI & CO.

46-B, Bombay Mutual Chambers, 4th Floor, 19/21, Hamam Street, Fort, Mumbai - 400 023.