

Valuation Report of the Immovable Property



Details of the property under consideration:

Name of Proposed Purchaser: **Shri. Vinod Laxman Rathod**

Name of Owner: **Shri. Jagdish Alias Jaggu Shewakram Kanjhan**

Residential Flat No. 804, 8th Floor, Building - A, "**Hari Vishwa Group Housing Project**", Survey No. 290 / 1 + 2 + 3 + 4 / 7 & Survey No. 290 / 1 + 2 + 3 + 4 / 6 / 2, Behind Hotel Express Inn, Buddha Vihar, Pathardi Phata, Village – Pathardi, Taluka & District - Nashik, PIN Code – 422 010, State – Maharashtra, Country – India.

Latitude Longitude: 19°56'55.1"N 73°45'12.4"E

Valuation Done for:

State Bank of India

RACC Nashik Branch

RBO.2, The Wave Building, 1st Floor, Opposite Shell Petrol Pump, Pathardi Road, Nashik – 422 010, State – Maharashtra, Country – India.



Nashik : 4, 1st Floor, Madhusa Elite, Vrundavan Nagar, Jatra-Nandur Naka Link Road, Adgaon, Nashik - 422 003, (M.S.)
E-mail : nashik@vastukala.org, Tel. : +91 253 4068262 / 9890380564

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TeleFax : +91 22 28371325/24
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VALUATION OPINION REPORT

This is to certify that the property Residential Flat No. 804, 8th Floor, Building - A, "Hari Vishwa Group Housing Project", Survey No. 290 / 1 + 2 + 3 + 4 / 7 & Survey No. 290 / 1 + 2 + 3 + 4 / 6 / 2, Behind Hotel Express Inn, Buddha Vihar, Pathardi Phata, Village – Pathardi, Taluka & District - Nashik, PIN Code – 422 010, State – Maharashtra, Country – India belongs to **Shri. Jagdish Alias Jaggu Shewakram Kanjhan**. Name of Proposed Purchaser: **Shri. Vinod Laxman Rathod**.

Boundaries of the property:

	Building (As per Site)	Flat (As per Site)
North	Parking & Open Plot	Marginal Space
South	Road & Garden	Flat No-805
East	A-Wing Building & B- Wing	Marginal Space
West	Building & Road	Lobby & Lift

Considering various parameters recorded, existing economic scenario, and the information that is available with reference to the development of neighborhood and method selected for valuation, we are of the opinion that, the property premises can be assessed for this particular purpose at specifications ₹ 73,48,120.00 (Rupees **Seventy Three Lakh Forty Eight Thousand One Hundred Twenty Only**).

The valuation of the property is based on the documents produced by the concern. Legal aspects have not been taken into considerations while preparing this valuation report.

Hence certified

For VASTUKALA CONSULTANTS (I) PVT. LTD.



Director

Auth. Sign.

Manoj B. Chalikwar

Registered Valuer

Chartered Engineer (India)

Reg. No. CAT-I-F-1763

SBI Empanelment No.: SME/TCC/2021-22/86/3

Encl: Valuation report.



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Vastukala Consultants (I) Pvt. Ltd.

121, 1st Floor, Ackruti Star, Central Road, MIDC, Andheri (E), Mumbai – 400 093

To,
The Branch Manager,
State Bank of India
RACC Nashik Branch
 RBO.2, The Wave Building, 1st Floor,
 Opposite Shell Petrol Pump, Pathardi Road,
 Nashik – 422 010, State – Maharashtra, Country – India.

VALUATION REPORT (IN RESPECT OF FLAT)

I	General	
1.	Purpose for which the valuation is made	: To assess Fair Market value of the property for Housing Loan Purpose.
2.	a) Date of inspection	: 27.04.2023
	b) Date on which the valuation is made	: 31.05.2023
3.	List of documents produced for perusal: i) Copy of Notarized Agreement date 29.05.2023 b/w. Shri. Jagdish Alias Jaggu Shewakram Kanjhan (the Seller) AND Shri. Vinod Laxman Rathod (the Proposed Purchaser) ii) Copy of Deed of Apartment date 04.12.2017 iii) Copy of Approved Plan accompanying Occupancy certificate no. Nashik / B5 / 19470 / 3406 dated 29.07.2017 issued by Executive Engineer Town Planning Dept. Nashik Municipal Corporation. iv) Copy of Occupancy Certificate vide no. Javak No. / NRV / B5 / 19470 / 3406 dated 29.07.2017, issued by Nashik Municipal Corporation v) Copy of 7/12 Extract. vi) Copy of Rera Project No. P51600001205 issued by Maharashtra Real Estate Regulatory Authority.	
4.	Name of the owner(s) / Client's and his / their address (es) with Phone no. (details of share of each owner in case of joint ownership)	: <u>Name of Proposed Purchaser:</u> Shri. Vinod Laxman Rathod <u>Name of Owner:</u> Shri. Jagdish Alias Jaggu Shewakram Kanjhan <u>Address:</u> Residential Flat No. 804, 8 th Floor, Building - A, "Hari Vishwa Group Housing Project", Survey No. 290 / 1 + 2 + 3 + 4 / 7 & Survey No. 290 / 1 + 2 + 3 + 4 / 6 / 2, Behind Hotel Express Inn, Buddha Vihar, Pathardi Phata, Village – Pathardi, Taluka & District - Nashik, PIN Code – 422 010, State – Maharashtra, Country – India. <u>Contact Person:</u> Mr. Atul Sir (Banker) Contact No.: +91 8637702806

			Sole Ownership (Proposed)
5.	Brief description of the property (Including Leasehold / freehold etc.)	:	The property is a Residential Flat No. A-804 is located on 8 th Floor. The composition of flat is Living Room + Kitchen / Dinning + 3 Bedroom + 2 Toilets + Balcony + Terrace (i.e. 3 BHK + 2 Toilet). The property is at 11.8 Km. distance from nearest railway station Nashik Road.
6.	Location of property	:	
	a) Plot No. / Survey No.	:	Survey No. 290 / 1 + 2 + 3 + 4 / 7 & Survey No. 290 / 1 + 2 + 3 + 4 / 6 / 2
	b) Door No.	:	Residential Flat No. A-804
	c) C.T.S. No. / Village	:	Village – Pathardi (R)
	d) Ward / Taluka	:	Taluka – Nashik
	e) Mandal / District	:	District – Nashik
	f) Date of issue and validity of layout of approved map / plan	:	Copy of Approved Plan accompanying Occupancy certificate no. Nashik / B5 / 19470 / 3406 dated 29.07.2017 issued by Executive Engineer Town Planning Dept. Nashik Municipal Corporation.
	g) Approved map / plan issuing authority	:	Nashik Municipal Corporation
	h) Whether genuineness or authenticity of approved map/ plan is verified	:	Yes
	i) Any other comments by our empanelled valuers on authentic of approved plan	:	No
7.	Postal address of the property	:	Residential Flat No. 804, 8 th Floor, Building A, " Hari Vishwa Group Housing Project ", Survey No. 290 / 1 + 2 + 3 + 4 / 7 & Survey No. 290 / 1 + 2 + 3 + 4 / 6 / 2, Behind Hotel Express Inn, Buddha Vihar, Pathardi Phata, Village – Pathardi, Taluka & District - Nashik, PIN Code – 422 010, State – Maharashtra, Country – India
8.	City / Town	:	Village – Pathardi
	Residential area	:	Yes
	Commercial area	:	No
	Industrial area	:	No
9.	Classification of the area	:	
	i) High / Middle / Poor	:	Middle Class
	ii) Urban / Semi Urban / Rural	:	Urban
10.	Coming under Corporation limit / Village Panchayat / Municipality	:	Village – Pathardi Nashik Municipal Corporation
11.	Whether covered under any State / Central Govt. enactments (e.g., Urban Land Ceiling Act) or notified under agency area/ scheduled area / cantonment area	:	No
12.	Boundaries of the property		

	Building		As per Actual Site	As per the Documents
	North	:	Parking & Open Plot	Sr. No. 290 / 1 + 2 + 3 + 4 / 1 Part
	South	:	Road & Garden	Sr. No. 290 / 1 + 2 + 3 + 4 / 7
	East	:	A-Wing Building & B- Wing	Sr. No. 290 / 1 + 2 + 3 + 4 / 1 Part
	West	:	Building & Road	Sr. No. 290 / 1 + 2 + 3 + 4 / 6 / 1
M.	Flat		As per Actual Site	As per the Documents
	North		Marginal Space	Marginal Space
	South		Flat No-805	Flat No. A-805
	East		Marginal Space	Marginal Space
	West		Lobby & Lift	Passage & Lift
13	Dimensions of the site		N. A. as property under consideration is a flat in an apartment building.	
			A As per the Deed	B Actual
	North	:	-	-
	South	:	-	-
	East	:	-	-
	West	:	-	-
14.	Extent of the site	:	Carpet Area in Sq. Ft. = 1009.00 Balcony Area in Sq. Ft. = 114.00 (Area as per site Measurement) Carpet Area in = 100.405 Sq. M. i.e. 1081 Sq. Ft. (Area as per Notarized Agreement) Built Up Area in Sq. Ft = 1189.00 (Carpet Area as per Notarized Agreement + 10%)	
14.	Latitude, Longitude & Co-ordinates of flat	:	19°56'55.1"N 73°45'12.4"E	
15.	Extent of the site considered for Valuation (least of 13A& 13B)	:	Carpet Area in = 100.405 Sq. M. i.e. 1081 Sq. Ft. (Area as per Notarized Agreement)	
16	Whether occupied by the owner / tenant? If occupied by tenant since how long? Rent received per month.	:	Seller Occupied	
II	APARTMENT BUILDING			
1.	Nature of the Apartment	:	Residential	
2.	Location	:		
	C.T.S. No. / Pardi	:	Survey No. 290 / 1 + 2 + 3 + 4 / 7 & Survey No. 290 / 1 + 2 + 3 + 4 / 6 / 2	
	Block No.	:	-	
	Ward No.	:	-	
	Village / Municipality / Corporation	:	Village – Nashik Nashik Municipal Corporation	

	Door No., Street or Road (Pin Code)	:	Residential Flat No. 804, 8 th Floor, Building A, " Hari Vishwa Group Housing Project ", Survey No. 290 / 1 + 2 + 3 + 4 / 7 & Survey No. 290 / 1 + 2 + 3 + 4 / 6 / 2, Behind Hotel Express Inn, Buddha Vihar, Pathardi Phata, Village – Pathardi, Taluka & District - Nashik, PIN Code – 422 010, State – Maharashtra, Country – India
3.	Description of the locality Residential / Commercial / Mixed	:	Residential
4.	Year of Construction	:	2017 (As per Occupancy Certificate)
5.	Number of Floors	:	Ground + 13 Upper Floors
6.	Type of Structure	:	R.C.C. Framed Structure
7.	Number of Dwelling units in the building	:	8 Flats on 8 th Floor
8.	Quality of Construction	:	Average
9.	Appearance of the Building	:	Average
10.	Maintenance of the Building	:	Average
11.	Facilities Available	:	
	Lift	:	4 Lifts
	Protected Water Supply	:	Municipal Water supply
	Underground Sewerage	:	Connected to Municipal Sewerage System
	Car parking - Open / Covered	:	Stilt Car parking
	Is Compound wall existing?	:	Yes
	Is pavement laid around the building	:	Yes
III	FLAT		
1	The floor in which the flat is situated	:	8 th Floor
2	Door No. of the flat	:	Residential Flat No. A-804
3	Specifications of the flat	:	
	Roof	:	R.C.C. Slab
	Flooring	:	Vitrified tile Flooring
	Doors	:	Teak wood frame with Flush Door
	Windows	:	Powder coated Alluminum Sliding Windows with MS Grilled
	Fittings	:	Concealed Plumbing & Concealed Wiring
	Finishing	:	Cement Plastering
4	House Tax	:	
	Assessment No.	:	Details not Provided
	Tax paid in the name of:	:	Details not Provided
	Tax amount:	:	Details not Provided
5	Electricity Service connection No.:	:	Details not Provided
	Meter Card is in the name of:	:	Details not Provided
6	How is the maintenance of the flat?	:	Average
7	Sale Deed executed in the name of	:	<u>Name of Proposed Purchaser:</u> Shri. Vinod Laxman Rathod <u>Name of Owner:</u> Shri. Jagdish Alias Jaggu Shewakram Kanjhan
8	What is the undivided area of land as	:	Details not available

	per Sale Deed?		
9	What is the plinth area of the flat?	:	Built Up Area in Sq. Ft = 1189.00 (Carpet Area as per Notarized Agreement + 10%)
10	What is the floor space index (app.)	:	As per Nashik Municipal Corporation norms
11	What is the Carpet Area of the flat?	:	Carpet Area in Sq. Ft. = 1009.00 Balcony Area in Sq. Ft. = 114.00 (Area as per site Measurement) Carpet Area in = 100.405 Sq. M. i.e. 1081 Sq. Ft. (Area as per Notarized Agreement)
12	Is it Posh / I Class / Medium / Ordinary?	:	Medium
13	Is it being used for Residential or Commercial purpose?	:	Residential purpose [®]
14	Is it Owner-occupied or let out?	:	Seller Occupied
15	If rented, what is the monthly rent?	:	₹ 15,000.00 Expected rental income per month
IV	MARKETABILITY	:	
1	How is the marketability?	:	Good
2	What are the factors favouring for an extra Potential Value?	:	Located in developing area
3	Any negative factors are observed which affect the market value in general?	:	No
V	Rate	:	
1	After analyzing the comparable sale instances, what is the composite rate for a similar flat with same specifications in the adjoining locality? - (Along with details / reference of at least two latest deals / transactions with respect to adjacent properties in the areas)	:	₹ 6,000.00 to ₹ 7,000.00 per Sq. Ft. on Carpet area
2	Assuming it is a new construction, what is the adopted basic composite rate of the flat under valuation after comparing with the specifications and other factors with the flat under comparison (give details).	:	₹ 6,700.00 per Sq. Ft. on Carpet area
3	Break – up for the rate	:	
	I. Building + Services	:	₹ 2,000.00 per Sq. Ft.
	II. Land + others	:	₹ 4,700.00 per Sq. Ft.
4	Guideline rate obtained from the Registrar's office (evidence thereof to be enclosed)	:	₹ 36,000.00 per Sq. M. i.e. ₹ 3,344.00 per Sq. Ft.
	Guideline rate (after Deprecation)	:	₹ 34,632.00 per Sq. M. i.e. ₹ 3,217.00 per Sq. Ft.
5	In case of variation of 20% or more in the valuation proposed by the Valuer and the Guideline value provided in the State Govt. notification or Income Tax Gazette justification on variation has to	:	It is a foregone conclusion that market value is always more than the RR price. As the RR Rates Area Fixed by respective State Government for computing Stamp Duty / Rgstrn. Fees. Thus the differs from place to place and Location, Amenities per se as evident from

	be given		the fact than even RR Rates Decided by Government Differs.
VI	COMPOSITE RATE ADOPTED AFTER DEPRECIATION		
a	Depreciated building rate	:	
	Replacement cost of flat with Services (v(3)i)	:	₹ 2,000.00 per Sq. Ft.
	Age of the building	:	6 Years
	Life of the building estimated	:	54 years Subject to proper, preventive periodic maintenance & structural repairs.
	Depreciation percentage assuming the salvage value as 10%	:	9.00% ^(R)
	Depreciated Ratio of the building	:	
b	Total composite rate arrived for Valuation	:	
	Depreciated building rate VI (a)	:	₹ 1,820.00 per Sq. Ft.
	Rate for Land & other V (3) ii	:	₹ 4,700.00 per Sq. Ft.
	Total Composite Rate	:	₹ 6,520.00 per Sq. Ft.
	Remark:		

Details of Valuation:

Sr. No.	Description	Qty.	Rate per unit (₹)	Estimated Value (₹)
1	Present value of the flat	1081.00 Sq. Ft.	6,520.00	70,48,120.00
2	Cover Parking			3,00,000.00
3	Showcases			
4	Kitchen arrangements			
5	Superfine finish			
6	Interior Decorations			
7	Electricity deposits / electrical fittings, etc.			
8	Extra collapsible gates / grill works etc.			
9	Potential value, if any			
10	Others			
	Total			73,48,120.00
	Realizable value of the property			66,13,308.00
	Distress value of the property			58,78,496.00
	Insurable value of the property (1189.00 Sq. Ft. x 2,000.00)			23,78,800.00
	Guideline value of the property (1189.00 Sq. Ft. x 3,217.00)			38,25,013.00

Justification for price / rate

The Market Value of the property is based on facts of markets discovered by us during our enquiries, however the government rate value in this case is less than the market value arrived by us. We are of the opinion that the value arrive by us will prove to be correct if an Auction of the subject property is carried out. As far as Market Value in Index II is concerned, it is not possible to comment on same, may be government rates are fixed by sampling during same point of

time in part and whereas, Market values change every month.

In most of the cases the actual deal amount or Transaction value is not reflected in Index II because of various Market practices. As Valuer, we always try to give a value which is correct reflection of actual transaction value irrespective of any factors in market.

Method of Valuation / Approach

The sales comparison approach uses the market data of sale prices to estimate the value of a real estate property. Property valuation in this method is done by comparing a property to other similar properties that have been recently sold. Comparable properties, also known as comparables, or comps, must share certain features with the property in question. Some of these include physical features such as square footage, number of rooms, condition, and age of the building; however, the most important factor is no doubt the location of the property. Adjustments are usually needed to account for differences as no two properties are exactly the same. To make proper adjustments when comparing properties, real estate appraisers must know the differences between the comparable properties and how to value these differences. The sales comparison approach is commonly used for Residential Flat, where there are typically many comparables available to analyze. As the property is a residential flat, we have adopted Sale Comparison Approach Method for the purpose of valuation. The Price for similar type of property in the nearby vicinity is in the range of ₹ 6,000.00 to ₹ 7,000.00 per Sq. Ft. on Carpet area. Considering the rate with attached report, current market conditions, demand and supply position, Flat size, location, upswing in real estate prices, sustained demand for Residential Flat, all round development of commercial and residential application in the locality etc. We estimate ₹ 6,520.00 per Sq. Ft. on Carpet area after deprecation for valuation.

Impending threat of acquisition by government for road widening / public service purposes, sub merging & applicability of CRZ provisions (Distance from sea-cost / tidal level must be incorporated) and their effect on	
i) Saleability	Good
ii) Likely rental values in future in	₹ 15,000.00 Expected rental income per month
iii) Any likely income it may generate	Rental Income

Actual site photographs



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KARDA BUILDERS & DEVELOPERS		HARI VISHWA	
A WING			
Floor	Flat	Name	Name
Seventh	A-703	Mrs. Harshika Kaur Chandok	Tenth A-1004 Mr. Rajesh H. Tewari
Seventh	A-704	Mr. & Mrs. Mehta	Tenth A-1005 Mr. Rohan P. Ahar
Seventh	A-705	Mr. & Mrs. Khastade	Tenth A-1006 Prof. Dr. Ganesh S. Sathe
Seventh	A-706	Mr. John Y. Devaraj	Tenth A-1007 Mr. Datu R. Darade
Seventh	A-707	Mr. Makrand R. Valdiya	
Seventh	A-708	Mr. Sajjad Khan	
Eighth	A-802	Mr. Anil K. Sonesar	Eleventh A-1101 Mrs. Varsha A. Tatu
Eighth	A-803	Mr. K. K. Sinha	Eleventh A-1102 Miss. Jayashree Sudhir Ahire
Eighth	A-804	Mr. Jagdish S. Kanhani	Eleventh A-1103 Mr. Pandurang R. Salkar
Eighth	A-805	Dr. Deepak S. Jaggal	Eleventh A-1104 Mrs. Karunya S. Bajaj
Eighth	A-806	Mr. Naresh B. Shah	Eleventh A-1105 Adv. Prasad M. Gupta
Eighth	A-807	Mrs. Geeta Subramani	Eleventh A-1106 Dr. Bhootan S. Shandbag
Eighth	A-808	Dr. Shashikant P. Patole	Eleventh A-1107 Mrs. Purnya Prasad Dene
Ninth	A-901	Mr. Deslip L. Jadhav	Tweleth A-1201 Mrs. Marcelina Mitesh Sheth
Ninth	A-902	Mr. Kamal Khatri	Tweleth A-1202 Mrs. Asmita H. Pagara
Ninth	A-903	Mr. Murtuzza Rajas	Tweleth A-1203 Mr. Venkatesh Chetty
Ninth	A-904	Aarti & Vinay Katothar	Tweleth A-1204 Mrs. Urmiha Sudhir Ahire
Ninth	A-905	Mr. Sachin M. Jadhav	Tweleth A-1205 Mr. Sharad A. Nawale
Ninth	A-906	Mr. Pradeep P. Harwani	Tweleth A-1206 Mr. Girish P. Agrawal
Ninth	A-907	Capt Siddharth S. Mohile	Tweleth A-1207 Mr. Parikash P. Agrawal
Ninth	A-908	Mrs. Poonam/Suniti D. Bhalerao	Tweleth A-1208 Mr. Vinayak K. Sengupta
Tenth	A-1002	Mr. Sushant Tanaji Phalke	Thirteenth A-1301 Mr. Kishore H. Aradhya
Tenth	A-1003	Mrs. Anita M. Daund	Thirteenth A-1302 Mr. Anil S. Pawar
			Thirteenth A-1303 Mrs. Marina Gladys D'Souza
			Thirteenth A-1304 Mr. Ashok Kanhami



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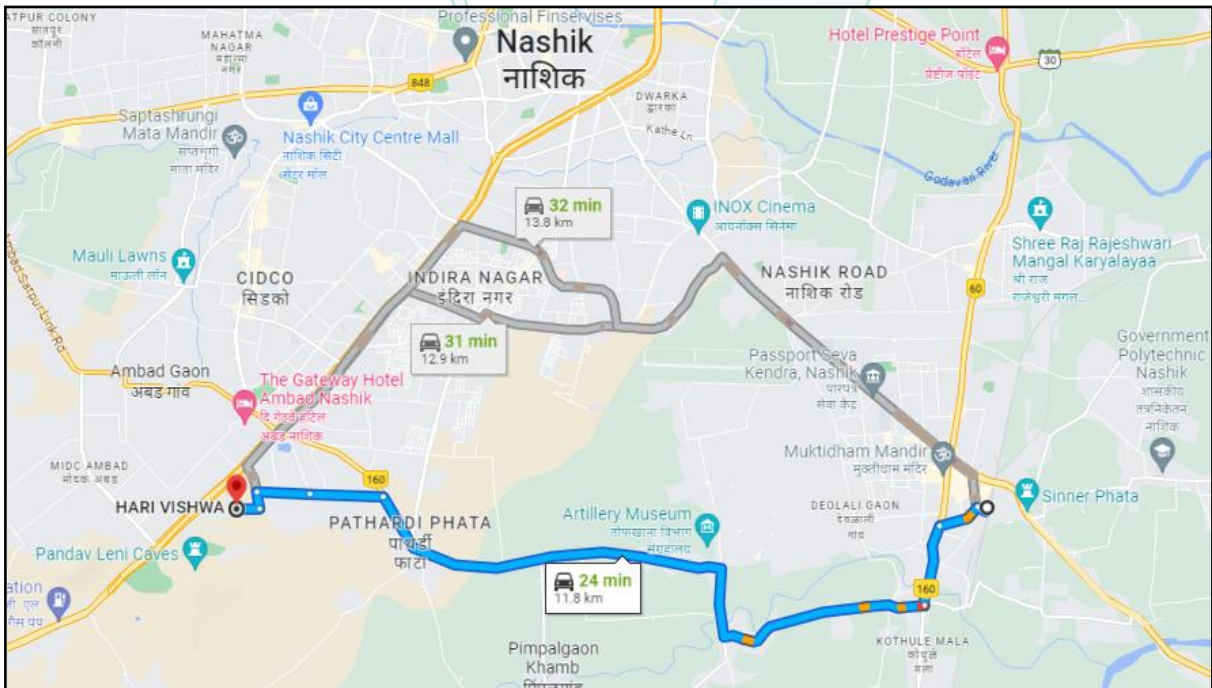
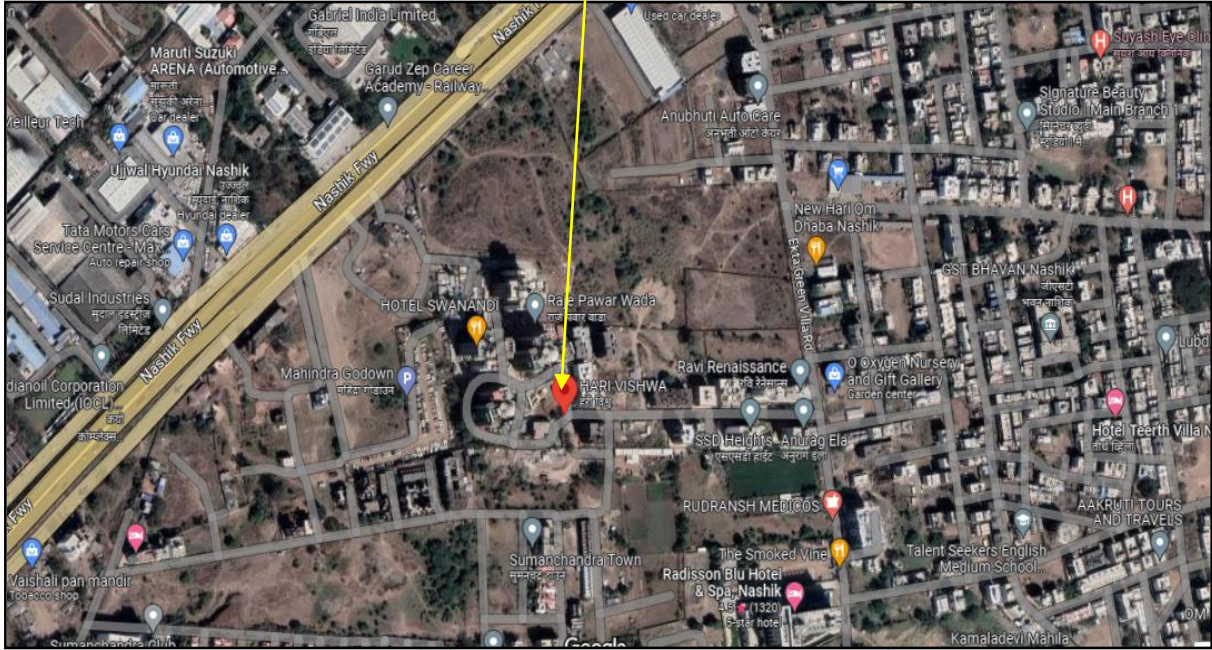
Actual site photographs



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Route Map of the property


Site u/r



Latitude Longitude: 19°56'55.1"N 73°45'12.4"E


Note: The Blue line shows the route to site from nearest Railway Station(Nashik Road – 11.8 KM.)

Ready Reckoner



Department of Registration & Stamps
Government of Maharashtra

नोंदणी व मुद्रांक विभाग
महाराष्ट्र शासन



नोंदणी व मुद्रांक विभाग, महाराष्ट्र शासन
बाजारमूल्य दर पत्रक

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Year
20232024

Annual Statement of Rates

Language
English

Selected District नाशिक

Select Taluka नाशिक

Select Village मौजे पाथर्डी

Search By Survey No Location

Enter Survey No

उपविभाग	खुली जमीन	निवासी सदनिका	बॉफ्रीस	दुकाने	औद्योगिक	एकक (Rs./)	Attribute
19.1-रस्ता -मुंबई आग्रा महामार्गावरील रहिवासी क्षेत्रातील मिळकती	20800	40000	46000	50000	0	चौ. मीटर	सर्व्हे नंबर
19.4-हॉटेल योगिराज पासून दक्षिणेकडे जाणारा 18मी. रुंद रस्त्यावरील रहिवास मिळकती	13200	36000	41400	45000	0	चौ. मीटर	सर्व्हे नंबर

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Price Indicators

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Home > Property for Sale In Nashik > Flats for Sale In Nashik > Flats for Sale In Pathardi Phata > 3 BHK Flats for Sale In Pathardi Phata > 1459 Sq-ft



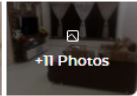
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3 BHK Flat For Sale in Hari Vishwa, Pathardi Phata, Nashik



+11 Photos

3 Beds | 3 Baths | 1 Balcony | Unfurnished

Carpet Area 1088 sqft ▾ ₹ 6,618/sqft	Developer Karda Constructions Ltd.	Project Hari Vishwa
Floor 1 (Out of 13 Floors)	Transaction Type Resale	Status Ready to Move
Facing East	Furnished Status Unfurnished	Type Of Ownership Co-operative Society

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1490 Sq-ft 3 BHK Flat For Sale in Pathardi Phata, Nashik



+3 Photos

3 Beds | 3 Baths | 1 Balcony | Unfurnished

Carpet Area 1040 sqft ▾ ₹ 6,250/sqft	Floor 6 (Out of 6 Floors)	Transaction Type Resale
Facing West	Furnished Status Unfurnished	Age Of Construction Under Construction

Price Indicators

99acres

Buy ▾

Home > Property in Nashik > Flats in Nashik > Flats in Pathardi Posted on Jan 16, 2023 | Ready to

₹65 Lac

@ 4,861 per sq.ft.

Estimated EMI ₹51,916


3BHK 3Baths

Residential Apartment for Sale
in Amit Eka, Pathardi, Nashik, Maharashtra

REERA STATUS
REGISTERED
Registration No: P51600006366
Website: <https://maharera.it.mahaonline.gov.in>

Overview
Society
Owner Details
Price Trends
Recommendations

Property (12)
Society (26)



Photos (1/12)

Area

Built Up area: 1337 sq.ft. (124.21 sq.m.)

Price

₹65 Lac

@ 4,861 per sq.ft. (Negotiable)

Floor Number

7th of 12 Floors

Overlooking

Park/Garden

Configuration

3 Bedrooms , 3 Bathrooms, 2 Balconies

Address

Amit Eka
Pathardi, Nashik

Facing

East

Property Age

1 to 5 Year Old

99acres

Buy ▾

Home > Property in Nashik > Flats in Nashik > Flats in Pathardi Phata > 3 BHK Flats in Pathardi Phata > 70 to 75 Lakh Posted on Sep 26, 2022 | Re

₹72 Lac

@ 5,217 per sq.ft.

Estimated EMI ₹57,507


3BHK 3Baths

Residential Apartment for Sale
in Anmol Nayantara Gold, Pathardi Phata, Nashik, Maharashtra

REERA STATUS
REGISTERED
Registration No: P51600002894
Website: <https://maharera.it.mahaonline.gov.in>

Overview
Society
Owner Details
Price Trends
Recommendations

Property (14)
Society (18)



Photos (1/14)

Area

Built Up area: 1380 sq.ft. (128.21 sq.m.)

Price

₹72 Lac

@ 5,217 per sq.ft.

Floor Number

1st of 11 Floors

Configuration

3 Bedrooms , 3 Bathrooms, 2 Balconies

Address

Anmol Nayantara Gold
Pathardi Phata, Nashik

Property Age

10+ Year Old

As a result of my appraisal and analysis, it is my considered opinion that of the above property in the prevailing condition with aforesaid specifications ₹ 73,48,120.00 (Rupees Seventy Three Lakh Forty Eight Thousand One Hundred Twenty Only).

Place: Nashik

Date: 31.05.2023

For VASTUKALA CONSULTANTS (I) PVT. LTD. [®]

Director

Auth. Sign.

Manoj B. Chalikwar

Registered Valuer

Chartered Engineer (India)

Reg. No. CAT-I-F-1763

SBI Empanelment No.: SME/TCC/2021-22/86/3

The undersigned has inspected the property detailed in the Valuation Report dated _____
on _____. We are satisfied that the fair and reasonable market value of the property is
₹ _____ (Rupees _____
_____ only).

Date

Signature

Think.Innovate.Create (Name & Designation of the Inspecting Official/s)

Countersigned
(BRANCH MANAGER)

Enclosures	
Declaration-cum-undertaking from the valuer (Annexure- I)	Attached
Model code of conduct for valuer - (Annexure II)	Attached

(Annexure-I)

DECLARATION-CUM-UNDERTAKING

I, Manoj Chalikwar son of Shri. Baburao Chalikwar do hereby solemnly affirm and state that:

- a. I am a citizen of India.
- b. I will not undertake valuation of any assets in which I have a direct or indirect interest or become so interested at any time during a period of three years prior to my appointment as valuer or three years after the valuation of assets was conducted by me.
- c. The information furnished in my valuation report dated 31.05.2023 is true and correct to the best of my knowledge and belief and I have made an impartial and true valuation of the property.
- d. I / my authorized representative have personally inspected the property on 27.04.2023. The work is not sub - contracted to any other valuer and carried out by myself.
- e. Valuation report is submitted in the format as prescribed by the bank.
- f. I have not been depanelled / delisted by any other bank and in case any such depanelment by other banks during my empanelment with you, I will inform you within 3 days of such depanelment.
- g. I have not been removed / dismissed from service / employment earlier.
- h. I have not been convicted of any offence and sentenced to a term of imprisonment
- i. I have not been found guilty of misconduct in my professional capacity.
- j. I have not been declared to be unsound mind
- k. I am not an undischarged bankrupt, or has not applied to be adjudicated as a bankrupt;
- l. I am not an undischarged insolvent.
- m. I have not been levied a penalty under section 271J of Income-tax Act, 1961 (43 of 1961) and time limit for filing appeal before Commissioner of Income-tax (Appeals) or Income-tax Appellate Tribunal, as the case may be has expired, or such penalty has been confirmed by Income-tax Appellate Tribunal, and five years have not elapsed after levy of such penalty

- n. I have not been convicted of an offence connected with any proceeding under the Income Tax Act 1961, Wealth Tax Act 1957 or Gift Tax Act 1958 and
- o. My PAN Card number as applicable is AERPC9086P
- p. I undertake to keep you informed of any events or happenings which would make me ineligible for empanelment as a valuer
- q. I have not concealed or suppressed any material information, facts and records and I have made a complete and full disclosure
- r. I have read the Handbook on Policy, Standards and procedure for Real Estate Valuation, 2011 of the IBA and this report is in conformity to the "Standards" enshrined for valuation in the Part - B of the above handbook to the best of my ability.
- s. I have read the International Valuation Standards (IVS) and the report submitted to the Bank for the respective asset class is in conformity to the "Standards" as enshrined for valuation in the IVS in "General Standards" and "Asset Standards" as applicable. The valuation report is submitted in the prescribed format of the bank.
- t. I abide by the Model Code of Conduct for empanelment of valuer in the Bank. (Annexure V - A signed copy of same to be taken and kept along with this declaration)
- u. I am valuer registered with Insolvency & Bankruptcy Board of India (IBBI)
- v. My CIBIL Score and credit worthiness is as per Bank's guidelines.
- w. I am Director of the company, who is competent to sign this valuation report.
- x. I will undertake the valuation work on receipt of Letter of Engagement generated from the system (i.e. LLMS / LOS) only.
- y. Further, I hereby provide the following information.

Sr. No.	Particulars	Valuer comment
1.	background information of the asset being valued;	The property under consideration is being purchase by Shri. Vinod Laxman Rathod from Shri. Jagdish Alias Jaggu Shewakram Kanjhan vide Notary Agreement date 29.05.2023.
2.	purpose of valuation and appointing authority	As per the request from State Bank of India, RACC Nashik Branch to assess Fair Market value of the property for Banking purpose
3.	identity of the valuer and any other experts involved in the valuation;	Manoj B. Chalikwar – Regd. Valuer Sanjay Phadol - Regional Technical Manager Swapnil Wagh - Valuation Engineer Vinita Surve – Technical Manager Rushikesh Pingle – Technical Officer
4.	disclosure of valuer interest or conflict, if any;	We have no interest, either direct or indirect, in the property valued. Further to state that we do not have relation or any connection with property owner / applicant directly or indirectly. Further to state that we are an independent Valuer and in no way related to property owner / applicant
5.	date of appointment, valuation date and date of report;	Date of Appointment – 27.04.2023 Valuation Date – 31.05.2023 Date of Report – 31.05.2023
6.	inspections and/or investigations undertaken;	Physical Inspection done on 27.04.2023
7.	nature and sources of the information used or relied upon;	<ul style="list-style-type: none"> • Market Survey at the time of site visit • Ready Reckoner rates / Circle rates • Online search for Registered Transactions • Online Price Indicators on real estate portals • Enquiries with Real estate consultants • Existing data of Valuation assignments carried out by us
8.	procedures adopted in carrying out the valuation and valuation standards followed;	Sales Comparison Method
9.	restrictions on use of the report, if any;	This valuation is for the use of the party to whom it is addressed and for no other purpose. No responsibility is accepted to any third party who may use or rely on the whole or any part of this valuation. The valuer has no pecuniary interest that would conflict with the proper valuation of the property.
10.	major factors that were taken into account during the valuation;	current market conditions, demand and supply position, Residential Flat size, location, upswing in real estate prices, sustained demand for Residential Flat, all round development of commercial and residential application in the

		locality etc.
11.	Caveats, limitations and disclaimers to the extent they explain or elucidate the limitations faced by valuer, which shall not be for the purpose of limiting his responsibility for the valuation report.	Attached



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Assumptions, Disclaimers, Limitations & Qualifications

Value Subject to Change

The subject appraisal exercise is based on prevailing market dynamics as on **31st May 2023** and does not take into account any unforeseeable developments which could impact the same in the future.

Our Investigations

We are not engaged to carry out all possible investigations in relation to the subject property. Where in our report we identify certain limitations to our investigations, this is to enable the reliant party to instruct further investigations where considered appropriate or where we recommend as necessary prior to reliance. Vastukala Consultants India Pvt. Ltd. (VCIPL) is not liable for any loss occasioned by a decision not to conduct further investigations

Assumptions

Assumptions are a necessary part of undertaking valuations. VCIPL adopts assumptions for the purpose of providing valuation advice because some matters are not capable of accurate calculations or fall outside the scope of our expertise, or out instructions. The reliant party accepts that the valuation contains certain specific assumptions and acknowledge and accept the risk of that if any of the assumptions adopted in the valuation are incorrect, then this may have an effect on the valuation.

Information Supplied by Others

The appraisal is based on the information provided by the client. The same has been assumed to be correct and has been used for appraisal exercise. Where it is stated in the report that another party has supplied information to VCIPL, this information is believed to be reliable but VCIPL can accept no responsibility if this should prove not to be so.

Future Matters

To the extent that the valuation includes any statement as to a future matter, that statement is provided as an estimate and/or opinion based on the information known to VCIPL at the date of this document. VCIPL does not warrant that such statements are accurate or correct.

Map and Plans

Any sketch, plan or map in this report is included to assist the reader while visualising the property and assume no responsibility in connection with such matters.

Site Details

Based on inputs received from documents and site visit conducted, we understand that the subject property is Residential Flat, admeasuring **Carpet Area in Sq. Ft = 1081.00** in the name of Proposed Purchaser **Shri. Vinod Laxman Rathod** Name of Owner: **Shri. Jagdish Alias Jaggu Shewakram Kanjhan**. Further, VCIPL has assumed that the subject property is free from any encroachment and is available as on the date of the appraisal.

Property Title

Based on our discussion with the Client, we understand that the subject property is owned by **Shri. Jagdish Alias Jaggu Shewakram Kanjhan**. Name of Proposed Purchaser **Shri. Vinod Laxman Rathod**. For the purpose of this appraisal exercise, we have assumed that the subject property has a clear title and is free from any encumbrances, disputes and claims. VCIPL has made no further enquiries with the relevant local authorities in this regard and does not certify the property as having a clear and marketable title. Further, no legal advice regarding the title and ownership of the subject property has been obtained for the purpose of this appraisal exercise. It has been assumed that the title deeds are clear and marketable.

Environmental Conditions

We have assumed that the subject property is not contaminated and is not adversely affected by any existing or proposed environmental law and any processes which are carried out on the property are regulated by environmental legislation and are properly licensed by the appropriate authorities.

Area

Based on the information provided by the documents and site visit conducted, we understand that the Residential Flat, admeasuring **Carpet Area in Sq. Ft = 1081.00**

Condition & Repair

In the absence of any information to the contrary, we have assumed that there are no abnormal ground conditions, nor archaeological remains present which might adversely affect the current or future occupation, development or value of the property. The property is free from rat, infestation, structural or latent defect. No currently known deleterious or hazardous materials or suspect techniques will be used in the construction of or subsequent alteration or additions to the property and comments made in the property details do not purport to express an opinion about, or advise upon, the condition of uninspected parts and should not be taken as making an implied representation or statement about such parts

Valuation Methodology

For the purpose of this valuation exercise, the valuation methodology used is Direct Comparison Approach Method and proposed Current use / Existing use premise is considered for this assignment.

The Direct Comparison Approach involves a comparison of the property being valued to similar properties that have actually been sold in arms - length transactions or are offered for sale. This approach demonstrates what buyers have historically been willing to pay (and sellers willing to accept) for similar properties in an open and competitive market and is particularly useful in estimating the value of the flat and properties that are typically traded on a unit basis.

In case of inadequate recent transaction activity in the subject micro-market, the appraiser would collate details of older transactions. Subsequently, the appraiser would analyse rental / capital value trends in the subject micro-market in order to calculate the percentage increase / decrease in values since the date of the identified transactions. This percentage would then be adopted to project the current value of the same.

Where reliance has been placed upon external sources of information in applying the valuation methodologies, unless otherwise specifically instructed by Client and/or stated in the valuation, VCIPL has not independently verified that information and VCIPL does not advise nor accept it as reliable. The person or entity to whom the report is addressed acknowledges and accepts the risk that if any of the unverified information in the valuation is incorrect, then this may have an effect on the valuation.

Not a Structural Survey

We state that this is a valuation report and not a structural survey

Other

All measurements, areas and ages quoted in our report are approximate

Legal

We have not made any allowances with respect to any existing or proposed local legislation relating to taxation on realization of the sale value of the subject property. VCIPL is not required to give testimony or to appear in court by reason of this appraisal report, with reference to the property in question, unless arrangement has been made thereof. Further, no legal advice on any aspects has been obtained for the purpose of this appraisal exercise

Property specific assumptions

Based on inputs received from the documents and site visit conducted, we understand that the subject property is Residential Flat, admeasuring **Carpet Area in Sq. Ft = 1081.00**

ASSUMPTIONS, CAVEATS, LIMITATION AND DISCLAIMERS

1. We assume no responsibility for matters of legal nature affecting the property appraised or the title thereto, nor do we render our opinion as to the title, which is assumed to be good and marketable.
2. The property is valued as though under responsible ownership.
3. It is assumed that the property is free of liens and encumbrances.
4. It is assumed that there are no hidden or unapparent conditions of the subsoil or structure that would render it more or less valuable. No responsibility is assumed for such conditions or for engineering that might be required to discover such factors.
5. There is no direct/ indirect interest in the property valued.
6. The rates for valuation of the property are in accordance with the Govt. approved rates and prevailing market rates.

MODEL CODE OF CONDUCT FOR VALUERS

Integrity and Fairness

1. A valuer shall, in the conduct of his/its business, follow high standards of integrity and fairness in all his/its dealings with his/its clients and other valuers.
2. A valuer shall maintain integrity by being honest, straightforward, and forthright in all professional relationships.
3. A valuer shall endeavour to ensure that he/it provides true and adequate information and shall not misrepresent any facts or situations.
4. A valuer shall refrain from being involved in any action that would bring disrepute to the profession.
5. A valuer shall keep public interest foremost while delivering his services.

Professional Competence and Due Care

6. A valuer shall render at all times high standards of service, exercise due diligence, ensure proper care and exercise independent professional judgment.
7. A valuer shall carry out professional services in accordance with the relevant technical and professional standards that may be specified from time to time.
8. A valuer shall continuously maintain professional knowledge and skill to provide competent professional service based on up-to-date developments in practice, prevailing regulations / guidelines and techniques.
9. In the preparation of a valuation report, the valuer shall not disclaim liability for his/its expertise or deny his/its duty of care, except to the extent that the assumptions are based on statements of fact provided by the company or its auditors or consultants or information available in public domain and not generated by the valuer.
10. A valuer shall not carry out any instruction of the client insofar as they are incompatible with the requirements of integrity, objectivity and independence.
11. A valuer shall clearly state to his client the services that he would be competent to provide and the services for which he would be relying on other valuers or professionals or for which the client can have a separate arrangement with other valuers.

Independence and Disclosure of Interest

12. A valuer shall act with objectivity in his/its professional dealings by ensuring that his/its decisions are made without the presence of any bias, conflict of interest, coercion, or undue influence of any party, whether directly connected to the valuation assignment or not.
13. A valuer shall not take up an assignment if he/it or any of his/its relatives or associates is not independent in terms of association to the company.
14. A valuer shall maintain complete independence in his/its professional relationships and shall conduct the valuation independent of external influences.

15. A valuer shall wherever necessary disclose to the clients, possible sources of conflicts of duties and interests, while providing unbiased services.
16. A valuer shall not deal in securities of any subject company after any time when he/it first becomes aware of the possibility of his / its association with the valuation, and in accordance with the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 or till the time the valuation report becomes public, whichever is earlier.
17. A valuer shall not indulge in "mandate snatching" or offering "convenience valuations" in order to cater to a company or client's needs.
18. As an independent valuer, the valuer shall not charge success fee.
19. In any fairness opinion or independent expert opinion submitted by a valuer, if there has been a prior engagement in an unconnected transaction, the valuer shall declare the association with the company during the last five years.

Confidentiality

20. A valuer shall not use or divulge to other clients or any other party any confidential information about the subject company, which has come to his / its knowledge without proper and specific authority or unless there is a legal or professional right or duty to disclose.

Information Management

21. A valuer shall ensure that he/ it maintains written contemporaneous records for any decision taken, the reasons for taking the decision, and the information and evidence in support of such decision. This shall be maintained so as to sufficiently enable a reasonable person to take a view on the appropriateness of his /its decisions and actions.
22. A valuer shall appear, co-operate and be available for inspections and investigations carried out by the authority, any person authorised by the authority, the registered valuers organisation with which he/it is registered or any other statutory regulatory body.
23. A valuer shall provide all information and records as may be required by the authority, the Tribunal, Appellate Tribunal, the registered valuers organisation with which he/it is registered, or any other statutory regulatory body.
24. A valuer while respecting the confidentiality of information acquired during the course of performing professional services, shall maintain proper working papers for a period of three years or such longer period as required in its contract for a specific valuation, for production before a regulatory authority or for a peer review. In the event of a pending case before the Tribunal or Appellate Tribunal, the record shall be maintained till the disposal of the case.

Gifts and hospitality:

25. A valuer or his / its relative shall not accept gifts or hospitality which undermines or affects his independence as a valuer.

Explanation: For the purposes of this code the term 'relative' shall have the same meaning as defined in clause (77) of Section 2 of the Companies Act, 2013 (18 of 2013).

26. A valuer shall not offer gifts or hospitality or a financial or any other advantage to a public servant or any other person with a view to obtain or retain work for himself / itself, or to obtain or retain an advantage in the conduct of profession for himself / itself.

Remuneration and Costs.

27. A valuer shall provide services for remuneration which is charged in a transparent manner, is a reasonable reflection of the work necessarily and properly undertaken, and is not inconsistent with the applicable rules.
28. A valuer shall not accept any fees or charges other than those which are disclosed in a written contract with the person to whom he would be rendering service.

Occupation, employability and restrictions.

29. A valuer shall refrain from accepting too many assignments, if he/it is unlikely to be able to devote adequate time to each of his/ its assignments.
30. A valuer shall not conduct business which in the opinion of the authority or the registered valuer organisation discredits the profession.

Miscellaneous

31. A valuer shall refrain from undertaking to review the work of another valuer of the same client except under written orders from the bank or housing finance institutions and with knowledge of the concerned valuer.
32. A valuer shall follow this code as amended or revised from time to time.

For VASTUKALA CONSULTANTS (I) PVT. LTD.

Director

Manoj B. Chalikwar

Registered Valuer

Chartered Engineer (India)

Reg. No. CAT-I-F-1763

SBI Empanelment No.: SME/TCC/2021-22/86/3

Auth. Sign.

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