CIN: U74120MH2010PTC207869 MSME Reg. No.: UDYAM-MH-18-0083617 An ISO 9001:2015 Certified Company





## Valuation Report of the Immovable Property



#### Details of the property under consideration:

Name of Owner: Ms. Shaikh Saba Masroor

Residential Flat No. 101, 1st Floor, "Peace Apartment", Off Aurangabad – Nashik Highway, Police Colony, Padegaon, Aurangabad, Pin – 431 002, State – Maharashtra, Country – India.

Latitude Longitude: 19°53'32.3"N 75°16'38.3"E

Valuation Prepared for:

**Private Valuation** 



Regd. Office: 121, 1st Floor, Ackruti Star, Central Road, MIDC, Andheri (E), Mumbai - 400 093, (M.S.), INDIA

TeleFax: +91 22 28371325/24 mumbai@vastukala.org

CIN: U74120MH2010PTC207869 MSME Reg. No.: UDYAM-MH-18-0083617 An ISO 9001:2015 Certified Company





Valuation Report Prepared For: Private Valuation / Ms. Shaikh Saba Masroor (31547/2300797) Page 2 of 18

Vastu/Mumbai/05/2023/31547/2300797 26/07-408-AHVS Date: 26.05.2023

#### **VALUATION OPINION REPORT**

This is to certify that the property bearing Residential Flat No. 101, 1st Floor, "Peace Apartment", Off Aurangabad – Nashik Highway, Police Colony, Padegaon, Aurangabad, Pin – 431 002, State – Maharashtra, Country – India belongs to Ms. Shaikh Saba Masroor.

Boundaries of the property.

North : Police Colony
South : 60 Mtr. Road
East : Side Margin
West : Internal Road

Considering various parameters recorded, existing economic scenario, and the information that is available with reference to the development of neighborhood and method selected for valuation, we are of the opinion that, the property premises can be assessed and Fair Market Value for ₹ 36,66,000.00 (Rupees Thirty Six Lakh Sixty Six Thousand Only).

The valuation of the property is based on the documents produced by the concern. Legal aspects have not been taken into considerations while preparing this valuation report.

Auth. Sign.

Hence certified

## For VASTUKALA CONSULTANTS (I) PVT. LTD.

MANOJ BABURAO CHALIKWAR

Dig Bully in grant for SCHOOL SERVINGS OF CHILD STATE 100 - CHILD AND SCHOOL SCHOOL SCHOOL SERVINGS IN SHOPP IN INSTANCE 101 - CONTROL SCHOOL SCH



Director

Manoj B. Chalikwar

Registered Valuer Chartered Engineer (India) Reg. No. CAT-I-F-1763 Encl: Valuation report.





Vastukala Consultants (I) Pvt. Ltd.
121, 1st Floor, Ackruti Star, Central Road, MIDC, Andheri (E), Mumbai - 400 093

## **VALUATION REPORT (IN RESPECT OF FLAT)**

1	Gene	eral		
1.		ose for which the valuation is made	;	To assess Fair Market value of the property for Visa Purpose.
2.	a) [	Date of inspection	:	24.05.2023
	b) [	Date on which the valuation is made	;	26.05.2023
3.	List o	of documents produced for perusal:		
	<ul> <li>Saba Masroor (Purchaser).</li> <li>Copy of Commencement Certificate No. 826 Municipal Corporation.</li> <li>Copy of Building Plan No. OC/289/17/2022-Corporation.</li> </ul>		26/	en Mr. Saleem Shamsher Patel (Vendor) and Ms. Shaikh 623/17/2017-18 dated 22.11.2017 issued by Aurangabad 3 dated 18.11.2022, approved by Aurangabad Municipal 65 dated 07.02.2018
4.	Name (es)	e of the owner(s) and his / their address with Phone no. (details of share of each er in case of joint ownership)		Ms. Shaikh Saba Masroor  Address: Residential Flat No. 101, 1st Floor, "Peace Apartment", Off Aurangabad – Nashik Highway, Police Colony, Padegaon, Aurangabad, Pin – 431 002, State – Maharashtra, Country – India.  Contact Person: Mr. Mohammed Raza Qureshi Mobile No.: 99233 11500
5.	Brief description of the property (Including Leasehold / freehold etc.)		·	The property is a Residential flat is located on 1st Floor.  The composition of flat is 2 Bedrooms + Living + Dining + Kitchen + 2 Toilets + Balcony + Terrace (i.e. 2 BHK + 2 Toilets + Balcony + Terrace). The property is at 6.3 km. Travelling distance from nearest Railway Station Aurangabad.
6.	Loca	tion of property		
-	a)	Plot No. / Survey No.	:	Gut No. 42
	b)	Door No.	:	Residential Flat No. 101
	c)	C.T.S. No. / Village	:	Gut No. 42 of Village – Padegaon
	d)	Ward / Taluka	:	Aurangabad
	e)	Mandal / District	:	Aurangabad
	f)	Date of issue and validity of layout of approved map / plan	:	Copy of Building Plan No. OC/289/17/2022-23 dated 18.11.2022, approved by Aurangabad Municipal
	g)	Approved map / plan issuing authority	:	Corporation.
	h)	Whether genuineness or authenticity of approved map/ plan is verified	:	Yes
	i)	Any other comments by our		No



	empanelled valuers on authentic of			
7.	approved plan Postal address of the property	:	•	101, 1st Floor, "Peace bad – Nashik Highway, Police gabad, Pin – 431 002, State – dia.
8.	City / Town	:	Aurangabad	
	Residential area	:	Yes	
	Commercial area	:	No	
	Industrial area	:	No	
9.	Classification of the area		(R)	
0.	i) High / Middle / Poor	-7	Middle Class	
	ii) Urban / Semi Urban / Rural	:	Urban	
10	·		25500501	
10.	Coming under Corporation limit / Village Panchayat / Municipality	i	Village – Padegaon Aurangabad Municipal Co	rporation
11.	Whether covered under any State / Central Govt. enactments (e.g., Urban Land Ceiling Act) or notified under agency area/ scheduled	:	No	
10	area / cantonment area		An now Cito	As you describe
12.	Boundaries of the property  North	:	As per Site Police Colony	As per documents  Details not available
	South	:	60 Mtr. Road	Details not available
	East	:	Side Margin	Details not available
	West	:	Internal Road	Details not available
13	Dimensions of the site			consideration is a flat in an
		1	A	В
			As per the Deed	Actuals
	North	1	- 1/2 ·	-
	South	;	1	-
	East	10.00		
	West	:		-
14.	Extent of the site Think Inno	V	Carpet Area in Sq. Ft. = 5t Terrace / Balcony in Sq. F (Area as per actual site mon RERA Carpet Area in Sq (Area as per Sale Deed)	t. = 316.00 easurement)
14.1	Latitude, Longitude & Co-ordinates of Flat	:	19°53'32.3"N 75°16'38.3"	 E
15.	Extent of the site considered for Valuation (least of 13A& 13B)	:	RERA Carpet Area in Sq (Area as per Sale Deed)	
16	Whether occupied by the owner / tenant? If occupied by tenant since how long? Rent received per month.	:	Vacant	
II	APARTMENT BUILDING			
1.	Nature of the Apartment	:	Residential	
2.	Location	:	_	





	C.T.S. No.	:	Gut No. 42 of Village – Padegaon
	Block No.	:	-
	Ward No.	:	_
	Village / Municipality / Corporation		Village – Padegaon
	Village / Mullicipality / Corporation	•	Aurangabad Municipal Corporation
	Door No., Street or Road (Pin Code)	:	Residential Flat No. 101, 1st Floor, "Peace
	boot thos, but of though (1 in body)	Ċ	Apartment", Off Aurangabad – Nashik Highway, Police
			Colony, Padegaon, Aurangabad, Pin – 431 002, State –
			Maharashtra, Country – India.
	Description of the locality Residential /	:	Residential
	Commercial / Mixed		residental
	Year of Construction		New Building (As per Site Information)
	Number of Floors	F	Basement + Ground + 13 upper floors
	Type of Structure	10.0	R.C.C. Framed Structure
	Number of Dwelling units in the building		6 Flats on 1st Floor
	Quality of Construction		Good
	Appearance of the Building		Good
	Maintenance of the Building	:	Good
3.	Facilities Available	:	
	Lift	:	2 Lifts
	Protected Water Supply	:	Municipal Water supply
	Underground Sewerage	:	Connected to Municipal Sewerage System
	Car parking - Open / Covered	:	Basement + Open Car Parking
	Is Compound wall existing?	:	Yes
	Is pavement laid around the building	:	Yes
III	FLAT		-/-
1	The floor in which the Flat is situated	1	1st floor
2	Door No. of the Flat	1.	Residential Flat No. 101
3	Specifications of the Flat	2	
	Roof	-	R.C.C. Slab
	Flooring	V	Vitrified flooring
	Doors	•	Teakwood flush doors
	Windows Fittings	:	Powder Coated Aluminum sliding windows  Concealed plumbing with C.P. fittings. Electrical wiring
	1 Kungs 	•	with Concealed.
	Finishing	:	Cement Plastering + POP False Celling
4	House Tax	:	3
	Assessment No.	:	Details not available
	Tax paid in the name of:		Details not available
	Tax amount:	:	Details not available
5	Electricity Service connection No.:	Š.	Details not available
6	Meter Card is in the name of:	1	Details not available
7	How is the maintenance of the Flat?  Sale Deed executed in the name of		Normal  Ms. Shaikh Saba Masroor
8	What is the undivided area of land as per	-	Details not available
L	Sale Deed?		Dotailo fiot difulidado





9	What is the plinth area of the Flat?	:	Built up Area in Sq. Ft. = 672.00 (Sale Deed Carpet Area + 10%)
10	What is the floor space index (app.)	:	As per AMC norms
11	What is the Carpet Area of the Flat?	:	RERA Carpet Area in Sq. Ft. = 611.00
			(Area as per Sale Deed)
12	Is it Posh / I Class / Medium / Ordinary?		Middle Class
13	Is it being used for Residential or Commercial purpose?	A	Residential purpose
14	Is it Owner-occupied or let out?	1.5	Vacant
15	If rented, what is the monthly rent?	:	₹7,500.00 Expected rental income per month
ΙV	MARKETABILITY	:	
1	How is the marketability?	:	Good
2	What are the factors favouring for an extra Potential Value?	1	Located in developed area
3	Any negative factors are observed which affect the market value in general?		No
٧	Rate	:	
1	After analyzing the comparable sale instances, what is the composite rate for a similar Flat with same specifications in the adjoining locality? - (Along with details / reference of at - least two latest deals / transactions with respect to adjacent properties in the areas)		₹ 5,500.00 to ₹ 6,500.00 per Sq. Ft. on Carpet area
2	What is the adopted basic composite rate of the Flat under valuation after comparing with the specifications and other factors with the Flat under comparison (give details).	4	₹ 6,000.00 per Sq. Ft. on Carpet area
3	Break – up for the rate		7
	Building + Services	:	₹ 2,500.00 per Sq. Ft.
	II. Land + others	:	₹ 3,500.00 per Sq. Ft.
4	Guideline rate obtained from the Registrar's office (an evidence thereof to be enclosed)	÷	₹ 35,860.00 per Sq. M. i.e. ₹ 3,331.00 per Sq. Ft.
5	Age of the building	200	New Building
6	Life of the building estimated	V	60 years Subject to proper, preventive periodic maintenance & structural repairs.
	Remarks: -		

#### Details of Valuation:

Sr. No.	Description	Qty.	Rate per Unit (₹)	Estimated Value (₹)
1	Present value of the property	611.00Sq. Ft.	6,000.00	36,66,000.00
	Total value of the property			36,66,000.00
	Insurable value of the property (672.00 Sq.	16,80,000.00		
	Guideline value of the property (672.00 Sq.	22,38,432.00		





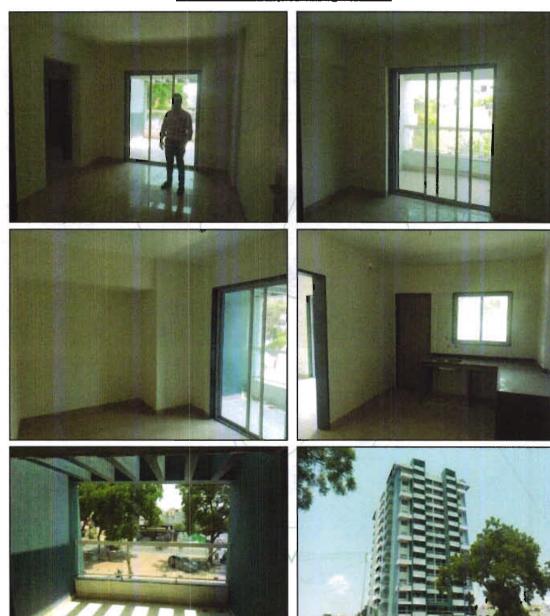
The sales comparison approach uses the market data of sale prices to estimate the value of a real estate property. Property valuation in this method is done by comparing a property to other similar properties that have been recently sold. Comparable properties, also known as comparables, or comps, must share certain features with the property in question. Some of these include physical features such as square footage, number of rooms, condition, and age of the building; however, the most important factor is no doubt the location of the property. Adjustments are usually needed to account for differences as no two properties are exactly the same. To make proper adjustments when comparing properties, real estate appraisers must know the differences between the comparable properties and how to value these differences. The sales comparison approach is commonly used for Residential Flat, where there are typically many comparables available to analyze. As the property is a Residential Flat, we have adopted Sale Comparison Approach Method for the purpose of valuation. The Price for similar type of property in the nearby vicinity is in the range of ₹ 5,500.00 to ₹ 6,500.00 per Sq. Ft. on Carpet area. Considering the rate with attached report, current market conditions, demand and supply position, Flat size, location, upswing in real estate prices, sustained demand for Residential flat, all round development of commercial and residential application in the locality etc. We estimate ₹ 6,000.00 per Sq. Ft. on Carpet area for valuation.

Think.Innovate.Create





# Actual site photographs

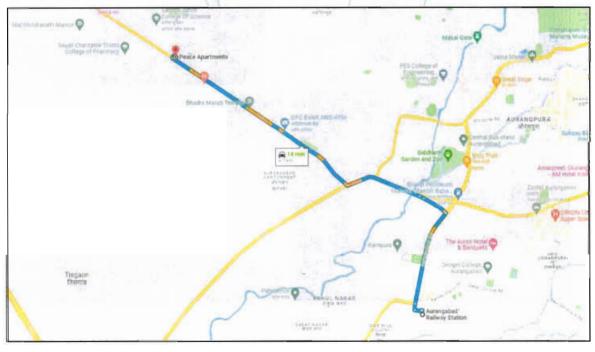






# Route Map of the property





## Latitude Longitude: 19°53'32.3"N 75°16'38.3"E

Note: The Blue line shows the route to site from nearest Metro railway station (Aurangabad – 6.3 km.)





## **Ready Reckoner Rate**



Stamp Duty Ready Reckoner Market Value Rate (After Increase) (A)	35,860.00	Sq. Mtr.	3,331.00	Sq. Ft.	
No Increase by Flat Located on 2 <sup>nd</sup> Floor	<i>y</i> -	/			
Stamp Duty Ready Reckoner Market Value Rate for Flat	35,860.00	III.			

#### Multi-Storied building with Lift

For residential premises / commercial unit / office on above floor in multistoried building, the rate mentioned in the ready reckoner will be increased as under:

	Location of Flat / Commercial Unit in the building	Rate
a)	On Ground to 4 Floors	No increase for all floors from ground to 4 floors
b)	5 Floors to 10 Floors	Increase by 5% on units located between 5 to 10 floors
c)	11 Floors to 20 Floors	increase by 10% on units located between 11 to 20 floors
d)	21 Floors to 30 Floors	Increase by 15% on units located between 21 to 30 floors
e)	31 Floors and above	Increase by 20% on units located on 31 and above floors

#### Table - D: Depreciation Percentage Table

Completed Age of Building in Years	Value in percent after depreciation			
	R.C.C. Structure / other Pukka Structure	Cessed Building, Half or Semi – Pukka Structure & Kaccha Structure.		
0 to 2 Years	100%	100%		
Above 2 & up to 5 Years	95%	95%		
Above 5 Years	After initial 5 year for every year 1% depreciation is to be considered. However maximum deduction available as per this shall be 70% of Market Value rate	After initial 5 year for every year 1.5% depreciation is to be considered. However maximum deduction available as per this shall be 85% of Market Value rate		





# **Sales Indicator**

5579/36	सूची क्र.2	कृषण निर्वतक - दु नि. औरमा <b>वा</b> द ।
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icte. Generated Through a Search Module For original report please corract concern files	SRO :	नेटमं
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ा विलेश च प्रकार	अधीमेंट दू सेव	
्रसंबद्ध स	3300000	
<ul> <li>() समाभक्ष भारत्याच्या समीताच्याका अकारणे द्वार ही ब्यटेट्स ने न्यूद करते.</li> </ul>	2034696.4	
(२) ५ मध्य नेदीला ॥ एकमक (संस्थात)	) पालिकेचे नक औरगांबाद म.न.षा इतर वर्णन , इतर माहिती. , इतर माहिती. इतोऽसचे पत्तेट नंबर 104 ज्याचे रेश नुसार किमी क्षेत्र ५६ रच ची.मी. चे अप्रीमेंट	औरमाक्ट मनवा हुई।तीत मीले पडेमोल येथीत गर नंबर १२ मजैत नंपस अपार्टमेंटः या प्रकल्यातीत पार्स्ट टु सेत्। ( GAT NUMBER : 42 पार्ट ; ) )
(1) gason	% % वे मीटर	_
इ.सहरति किया पूरी देख्या अदेत तेला		
्रकोडर कम देण में पिस डेबन में भावताई नह किया दिए में नामतान सुरम्मान किया मदेश सम्पन्त प्रोक्ति नाम र गा.	।) ना देवा, शरीमध्यमे प्रतिबंध्य स्ति मुन्त क्षुत्र त्यार स्तिर वसमित्री ना न	o प्ताः जोर १ , मळा २ , हमारतिष्ठे शक्षः , स्त्रीक २ , तोड १ रोमानंद, मतरकू, औरंगाबद, विन कोड-2000 देन २
्ट्रम्पोल क्षम पंत्र प्रभावने विकारिको स्थानका ह्यूमामा किन शरिव स्थलक प्रौतिहर्व नाव वर्ण	१) नार अधानुमा समिवदर हुनवर्गी वर १६ पत्र-सीर ने साम ने हमातीर्थ	नार , प्रांक रं , रोड न सम्प्रेनाय, अवेतीमई बीड, महागृह बीड, विन कोट, Ass 22 देन रं
<ol> <li>इंटरोब्स कान देलाच दिनंब</li> </ol>	04.05.2022	
(10)दल नेदणे करपाच दिनक	05.05.2022	
(11)अनुकर्मक,संस्थ प्रमुख	3876 2022	
(1% जनभावामार्थ मुद्राक शुन्क	198000	
(1) बाबरभवाप्रमाने नेदार्थ शुक्त	30000	
(अभीत		
मृत्यंत्रमात्रात्री विकास पेतरेत सम्बद्धाः		
पूर्वत मुख अकारतम निरातेत अस्त्रेद	(i) within the limits of any Managal Corporation or any Cantagament at	tra immerced to it.

17347	सूची क्र.1	द्रव्या मेश्रेश सह दुनि, औरंगाबाद 5			
20-05-2023 Note: - Generated Through eSearch Nocule For original report please contact concern	000	दल कर्मक : 17/2023			
office	20	नेतर्ग			
		Regr 63m			
	मावाचे नादः पडेगांव				
(1,वितेखान इक्त	मेल ठीड				
<b>()</b> भीव्यत	4900000				
(३) बाजरभाव अनेपटरणचा बाबीतपटराकार आकारण देती की घटरेदार ते नमुद्र कराये।	3086263.2				
(४) धूमाप्त रेटिन्सा ३ फक्षमंक अस्त्यम्)	्रा पारिकेचे नाव औरगाबाद सन पा इतर वर्णन : इतर माहिती: मौके पडेगांव ता छ कि. औरगाबाद येथीत गर नं 45 पैकी पारि नं 2 'माउत्तरी हाईट्स' मधील परीट नं एक. सेकंड मती अर ज्या कारफेट क्षेत्र 66.29 चीजी व बिल्ट अर क्षेत्र 86.12 चीजी ( GAT NUMBER : 45 ; ) )				
(5) क्षेत्रकल	०० ग्रे.मीहर				
(६) अकरमी किय बूडी देग्पर अंति तेहा					
्र दहारोबने करन देश मा स्कून ठेवण मा पश्चात्वचे नाव किंव दिशाणी मायातवाच हुकुमनामा किंदा अदेश असल्यम् प्रदेशदिव नाव व ला.	1) नाव पुष्पबंद भाउताहेब दूरते वांबालि मुजाम मान में के के कन्द्रव्यन तर्के अञ्चत रा और प्रदार भारत्य और प्रवाद मिन केंद्र न्यावाद मिन ने	उम्म कर करोत कर हाकिव महेन्द्र कर उच <i>्या</i> क स्वीर ने . सम्बन्ध , इसलीचे तथ , स्वीव ने . तेव ने सेमीन्तुव			
E) दस्तोतन करन रोगः य पश्चकराचे व किंव दिवानी न्ययतपाय हुकुमाना मित आदेश असत्यन् प्रीतादिने ना व पण	<ol> <li>तथ-महम्मद एति महम्मद प्रकृष - यम-अ-पना-पति नं , माणनं , हमतवि नद , लोकनं , तंत्र नं पति नं 22 सम्बन्धि अभिवाद, मालकृ औरतबाद कि कोट-19901 किने-</li> </ol>				
(5) दशरेक करन दिल्पच दिनांक	30/12/2022				
(अ)दश नोंडमी केप्पण दिनक	04/01/2028				
(11)अनुकर्मान, छंउ र पृष्ठ	17/2023				
(12)कानभावप्रमाणे मुद्रीक मुल्क	34000				
(१५)बाज्यभागाने नेदार्थ कुळ	30000				



## **Sales Instances**

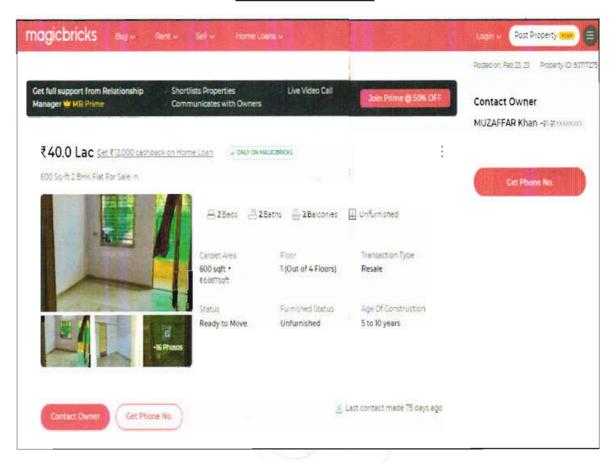
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		Regn 53m		
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ा विलेखन प्रमा	सेत हीड			
्मेक्त	400000			
ा बनस्थव भारेपटपान बनोहान्स्टकर अकार्य देते में प्रदेश है नमूर करने	3088263.2			
(१) मूनावर् वेदवेस्य व प्रक्रमीक असन्यतः)	.माधन पेरिक्रेस व प्रक्रमांक असन्यमः 1) प्रातिकेचे नकः औरगावाद म न पा इतर वर्गन इतर माहितोः मोने प्रश्नेगत ता व वि. औरमाबाद येथील गट नं 25 पैकी प्रतिट नं 2 नगऊली हाईट्सः मधील पर्तट नं एफ-० सेकंड प्रतीः कारपेट केत्र 62 की मी व बिल्ट अन केत्र 62 की मी व बिल्ट अन केत्र 62 की मी ( (GAT NOMBER : 48 : ) )			
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(ध बच्चस्वस्थाने नेदंगे गुरू				



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## **Price Instances**



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Sr.	Particulars	Valuer comment
1.	Background information of the asset being valued;	The property under consideration was Purchased by Ms. Shaikh Saba Masroor from Mr. Saleem Shamsher Patel vide Sale Deed dated 18.06.2019.
2.	Purpose of valuation and appointing authority	As per the request Privet Valuation, to assess value of the property for <b>Visa Purpose</b> .
3.	Identity of the valuer and any other experts involved in the valuation;	Manoj B. Chalikwar – Regd. Valuer Shashikant Chalikwar – Valuation Engineer Vaishali Sarmalkar – Technical Manager Abhishek Harijan – Technical Officer
4.	Disclosure of valuer interest or conflict, if any;	We have no interest, either direct or indirect, in the property valued. Further to state that we do not have relation or any connection with property owner / applicant directly or indirectly. Further to state that we are an independent Valuer and in no way related to property owner / applicant
5.	Date of appointment, valuation date and date of report;	Date of Appointment – 24.05.2023  Valuation Date – 26.05.2023  Date of Report – 26.05.2023
6.	Inspections and/or investigations undertaken;	Physical Inspection done on 24.05.2023
7.	Nature and sources of the information used or relied upon;	<ul> <li>Market Survey at the time of site visit</li> <li>Ready Reckoner rates / Circle rates</li> <li>Online search for Registered Transactions</li> <li>Online Price Indicators on real estate portals</li> <li>Enquiries with Real estate consultants</li> <li>Existing data of Valuation assignments carried out by us</li> </ul>
8.	Procedures adopted in carrying out the valuation and valuation standards followed;	Sales Comparison Method
9.	Restrictions on use of the report, if any;  Think Innov	This valuation is for the use of the party to whom it is addressed and for no other purpose. No responsibility is accepted to any third party who may use or rely on the whole or any part of this valuation. The valuer has no pecuniary interest that would conflict with the proper valuation of the property.
10.	Major factors that were taken into account during the valuation;	current market conditions, demand and supply position, Residential Flat size, location, upswing in real estate prices, sustained demand for Residential Flat, all-round development of commercial and residential application in the locality etc.
11.	Caveats, limitations and disclaimers to the extent they explain or elucidate the limitations faced by valuer, which shall not be for the purpose of limiting his responsibility for the valuation report.	Attached





#### Assumptions, Disclaimers, Limitations & Qualifications

#### Value Subject to Change

The subject appraisal exercise is based on prevailing market dynamics as on **26**<sup>th</sup> **May 2023** and does not take into account any unforeseeable developments which could impact the same in the future.

#### Our Investigations

We are not engaged to carry out all possible investigations in relation to the subject property. Where in our report we identify certain limitations to our investigations, this is to enable the reliant party to instruct further investigations where considered appropriate or where we recommend as necessary prior to reliance. Vastukala Consultants India Pvt. Ltd. (VCIPL) is not liable for any loss occasioned by a decision not to conduct further investigations

#### **Assumptions**

Assumptions are a necessary part of undertaking valuations. VCIPL adopts assumptions for the purpose of providing valuation advise because some matters are not capable of accurate calculations or fall outside the scope of our expertise, or out instructions. The reliant party accepts that the valuation contains certain specific assumptions and acknowledge and accept the risk of that if any of the assumptions adopted in the valuation are incorrect, then this may have an effect on the valuation.

#### Information Supplied by Others

The appraisal is based on the information provided by the client. The same has been assumed to be correct and has been used for appraisal exercise. Where it is stated in the report that another party has supplied information to VCIPL, this information is believed to be reliable but VCIPL can accept no responsibility if this should prove not to be so.

#### **Future Matters**

To the extent that the valuation includes any statement as to a future matter, that statement is provided as an estimate and/or opinion based on the information known to VCIPL at the date of this document. VCIPL does not warrant that such statements are accurate or correct.

#### Map and Plans

Any sketch, plan or map in this report is included to assist the reader while visualising the property and assume no responsibility in connection with such matters.

#### Site Details

Based on inputs received from Client and site visit conducted, we understand that the subject property is Residential Flat, admeasuring RERA Carpet Area in Sq. Ft. = 611.00 in the name of Ms. Shaikh Saba Masroor. Further, VCIPL has assumed that the subject property is free from any encroachment and is available as on the date of the appraisal.





#### **Property Title**

**Masroor.** For the purpose of this appraisal exercise, we have assumed that the subject property has a clear title and is free from any encumbrances, disputes and claims. VCIPL has made no further enquiries with the relevant local authorities in this regard and does not certify the property as having a clear and marketable title. Further, no legal advice regarding the title and ownership of the subject property has been obtained for the purpose of this appraisal exercise. It has been assumed that the title deeds are clear and marketable.

#### **Environmental Conditions**

We have assumed that the subject property is not contaminated and is not adversely affected by any existing or proposed environmental law and any processes which are carried out on the property are regulated by environmental legislation and are properly licensed by the appropriate authorities.

#### Area

Based on the information provided by the Client, we understand that the Residential Flat, admeasuring RERA Carpet Area in Sq. Ft. = 611.00.

#### Condition & Repair

In the absence of any information to the contrary, we have assumed that there are no abnormal ground conditions, nor archaeological remains present which might adversely affect the current or future occupation, development or value of the property. The property is free from rat, infestation, structural or latent defect. No currently known deleterious or hazardous materials or suspect techniques will be used in the construction of or subsequent alteration or additions to the property and comments made in the property details do not purport to express an opinion about, or advise upon, the condition of uninspected parts and should not be taken as making an implied representation or statement about such parts

#### Valuation Methodology

For the purpose of this valuation exercise, the valuation methodology used is Direct Comparison Approach / Method and proposed Current use / Existing use premise is considered for this assignment.

The Direct Comparison Approach involves a comparison of the property being valued to similar properties that have actually been sold in arms - length transactions or are offered for sale. This approach demonstrates what buyers have historically been willing to pay (and sellers willing to accept) for similar properties in an open and competitive market and is particularly useful in estimating the value of the Flat and properties that are typically traded on a unit basis.

In case of inadequate recent transaction activity in the subject micro-market, the appraiser would collate details of older transactions. Subsequently, the appraiser would analyse rental / capital value trends in the subject micro-market in order to calculate the percentage increase / decrease in values since the date of the identified transactions. This percentage would then be adopted to project the current value of the same.





Valuation Report Prepared For: Private Valuation / Ms. Shaikh Saba Masroor (31547/2300797) Page 17 of 18

Where reliance has been placed upon external sources of information in applying the valuation methodologies, unless otherwise specifically instructed by Client and/or stated in the valuation, VCIPL has not independently verified that information and VCIPL does not advise nor accept it as reliable. The person or entity to whom the report is addressed acknowledges and accepts the risk that if any of the unverified information in the valuation is incorrect, then this may have an effect on the valuation.

#### Not a Structural Survey

We state that this is a valuation report and not a structural survey

#### Other

All measurements, areas and ages quoted in our report are approximate

#### Legal

We have not made any allowances with respect to any existing or proposed local legislation relating to taxation on realization of the sale value of the subject property. VCIPL is not required to give testimony or to appear in court by reason of this appraisal report, with reference to the property in question, unless arrangement has been made thereof. Further, no legal advice on any aspects has been obtained for the purpose of this appraisal exercise

#### Property specific assumptions

Based on inputs received from the client and site visit conducted, we understand that the subject property is Residential Flat, admeasuring **RERA Carpet Area in Sq. Ft. = 611.00**.

#### ASSUMPTIONS, CAVEATS, LIMITATION AND DISCLAIMERS

- 1. We assume no responsibility for matters of legal nature affecting the property appraised or the title thereto, nor do we render our opinion as to the title, which is assumed to be good and marketable.
- 2. The property is valued as though under responsible ownership.
- It is assumed that the property is free of liens and encumbrances.
- 4. It is assumed that there are no hidden or unapparent conditions of the subsoil or structure that would render it more or less valuable. No responsibility is assumed for such conditions or for engineering that might be required to discover such factors.
- 5. There is no direct/ indirect interest in the property valued.
- 6. The rates for valuation of the property are in accordance with the Govt. approved rates and prevailing market rates.





#### **DEFINITION OF VALUE FOR THIS SPECIFIC PURPOSE**

This exercise is to assess Fair Market Value of the property for under reference as on 26th May 2023.

The term Fair Market Value is defined as

"The most probable price, as of a specified date, in cash, terms equivalent to cash, or in other precisely revealed terms for which the specified property rights would sell after reasonable exposure in a competitive market under all conditions requisite to a fair sale, with the buyer and seller each acting prudently knowledgeably and for self interest assuming that neither is under undue duress".

Fundamental assumptions and conditions presumed in this definition are:

- 1. Buyer and seller are motivated by self-interest.
- 2. Buyer and seller are well informed and are acting prudently.
- 3. The property is exposed for a reasonable time on the open market.
- 4. Payment is made in cash or equivalent or in specified financing terms.

#### **DECLARATION OF PROFESSIONAL FEES CHARGED**

We hereby declare that, our professional fees are not contingent upon the valuation findings. However, if the statute AND/OR clients demands that, the fees should be charged on the percentage of assessed value then, with the full knowledge of the AND/OR end user, it is being charged accordingly.

#### VALUATION OF THE PROPERTY PREMISES

Considering various parameters recorded herein above, existing economic scenario, and the information that is available with reference to the development of neighborhood and method selected for valuation, we are of the opinion that, the property premises can be assessed and Fair Market value for Visa Purpose at ₹ 36,66,000.00 (Rupees Thirty Six Lakh Sixty Six Thousand Only).

For VASTUKALA CONSULTANTS (I) PVT. LTD.

MANOJ BABURAO CHALIKWAR

Digitally ingreed by MANICLE BRILLINGO (THE JANACE CHE, JANACE CHE

Auth Sign

Director

Manoj B. Chalikwar

Registered Valuer Chartered Engineer (India) Reg. No. CAT-I-F-1763





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