

Valuation Report of the Immovable Property



Details of the property under consideration:

Name of Owner: **Mrs. Sangita Bhila Wani**

Residential Land and House No. N-53 / V / F 1 / 10 / 8, 5th Scheme, NH- Vaishakh Sector, Near Nehru Garden,
Patil Nagar, Village – CIDCO, Taluka & District – Nashik- 422 009,
State – Maharashtra, Country – India

Longitude Latitude: 19°58'57.8"N 73°45'27.3"E

Valuation Done for:

Bank of Baroda

Mumbai Naka Parisar Nashik Branch

Shop No. 14 & 15, Suyojit Commercial Complex, Near Hotel Prakash, Mumbai Naka Parisar,
Nashik, PIN – 422009, State - Maharashtra, Country - India.



Nashik : 4, 1st Floor, Madhusa Elite, Vrundavan Nagar, Jatra-Nandur Naka Link Road, Adgaon, Nashik - 422 003, (M.S.)
E-mail : nashik@vastukala.org, Tel. : +91 253 4068262 / 9890380564

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Thane **Nanded** **Indore** **Raipur**
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Regd. Office : 121, 1st Floor, Ackruti Star,
Central Road, MIDC, Andheri (E),
Mumbai - 400 093, (M.S.), INDIA
TeleFax : +91 22 28371325/24
mumbai@vastukala.org

Valuation Report Prepared For: BOB/ Mumbai Naka Parisar Branch / Mrs. Sangita Bhila Wani (31481/2300651) Page 2 of 27

Vastu/Nashik/05/2023/31481/2300651

18/04-263-RPV

Date: 18.05.2023

1. VALUATION OPINION REPORT

This is to certify that the property bearing Residential Land and House No. N-53 / V / F 1 / 10 / 8, 5th Scheme, NH-Vaishakh Sector, Near Nehru Garden, Patil Nagar, Village – CIDCO, Taluka & District – Nashik- 422 009, State – Maharashtra, Country – India belongs to **Mrs. Sangita Bhila Wani**.

Boundaries of the property.

North : Road
South : Row House
East : Row House
West : Row House

Considering various parameters recorded, existing economic scenario, and the information that is available with reference to the development of neighborhood and method selected for valuation, we are of the opinion that, the property premises can be assessed and Fair Market Value for this particular purpose at **₹ 25,84,155.00 (Rupees Twenty Five Lakh Eighty Four Thousand One Hundred Fifty Five Only)**.

The valuation of the property is based on the documents produced by the concern. Legal aspects have not been taken into considerations while preparing this valuation report.

Hence certified

For **VASTUKALA CONSULTANTS (I) PVT. LTD.**

Director

Sharadkumar B. Chalikwar

Govt. Reg. Valuer

Chartered Engineer (India)

Reg. No. (N) CCIT/1-14/52/2008-09

Encl: Valuation report.

Auth. Sign.

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Our Pan India Presence at :

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Vastukala Consultants (I) Pvt. Ltd.

121, 1st Floor, Ackruti Star, Central Road, MIDC, Andheri (E), Mumbai - 400 093

To,

The Branch Manager,

Bank of Baroda

Mumbai Naka Parisar Nashik Branch

Shop No. 14 & 15, Suyojit Commercial Complex,

Near Hotel Prakash, Mumbai Naka Parisar,

Nashik, PIN – 422009, State - Maharashtra, Country – India.

2. VALUATION REPORT (IN RESPECT OF LAND AND BUILDING)

I		General	
1.	Purpose for which the valuation is made	:	As per the request from Bank of Baroda Narsing Nagar Branch to assess Fair market value of the property for banking purpose
2.	a) Date of inspection	:	04.05.2023
	b) Date on which the valuation is made	:	18.05.2023
3.	List of documents produced for perusal		
			1. Copy of Lease deed Vide No. 2879 date 04.05.2016 2. Copy of Approved Building Plan No. BP / NT / NSK / ADM / 2016 dated 12.05.2016, issued by Associate Planner City Industrial Development Corporation of Maharashtra Limited. 3. Copy of Tenement Transfer Order Letter Vide No. CIDCO / ADMN / NSK / No.496 Dated.04.02.2004, issued by City Industrial Development Corporation of Maharashtra Limited. 4. Copy of Possession Receipt Dated 19.04.1990, issued by City Industrial Development Corporation of Maharashtra Limited 5. Copy of Electricity Bill vide Consumer No. 049014590098 dated 10.02.2023 in the name of Smt. Sangita Bhila Wani Issued By M.S.E.D.C.L.
4.	Name of the owner(s) and his / their address (es) with Phone no. (details of share of each owner in case of joint ownership)	:	Mrs. Sangita Bhila Wani Address: Residential Land and House No. N-53 / V / F 1 / 10 / 8, 5 th Scheme, NH-Vaishakh Sector, Near Nehru Garden, Patil Nagar, Village – CIDCO, Taluka & District – Nashik- 422 009, State – Maharashtra, Country – India. Contact Person: Shri. Bhila Wani (Owner's Representative) Contact No.: +91 8275111219.
5.	Brief description of the property (Including Leasehold / freehold etc.):		
			The property is located in a developing Residential area having good infrastructure, well connected by road. The immovable property comprises of Leasehold Residential land and structures thereof. It is located at about 17.7 km. travelling distance from Nashik Road Railway Station. Plot: The plot under valuation is Leasehold residential plot. As per Approved Plan Plot area is 40.00 Sq. M., and Built Up area is 47.56 Sq. M, which is considered for valuation.

Structure:													
As per site inspection, the Row House is Ground + 2 upper floors structure and Ground & First floor is used as commercial purpose, but as per approved plan, the Row House is Ground + 1 upper floor structure. Construction permission documents for the 2 nd floor are not available. Hence not considered for our valuation. We have considered the Land & Built up area as per Approved plan for the purpose of our valuation (i.e. Ground + 1 upper floor only)													
As per site Inspection structure and measurement are as under:													
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First Floor – 2 Rooms & Open Terrace													
5a	Total Lease Period & remaining period (if leasehold) : The land is on leasehold from CIDCO for the period of 95 years computing from 19.04.1990.												
6.	Location of property :												
a)	Plot No. / Survey No. : NH- Vaishakh Sector, 5 th Scheme												
b)	Door No. : Residential Land and House on Tenement No. N-53 / V / F 1 / 10 / 8												
c)	C.T.S. No. / Village : Village – CIDCO												
d)	Ward / Taluka : Taluka – Nashik												
e)	Mandal / District : District – Nashik												
7.	Postal address of the property : Residential Land and House No. N-53 / V / F 1 / 10 / 8, 5 th Scheme, NH- Vaishakh Sector, Near Nehru Garden, Patil Nagar, Village – CIDCO, Taluka & District – Nashik- 422 009, State – Maharashtra, Country – India												
8.	City / Town : Village – CIDCO												
	Residential area : Yes												
	Commercial area : No												
	Industrial area : No												
9.	Classification of the area :												
	i) High / Middle / Poor : Middle Class												
	ii) Urban / Semi Urban / Rural : Urban												
10.	Coming under Corporation limit / Village Panchayat / Municipality : Village – CIDCO City Industrial Development Corporation of Maharashtra												
11.	Whether covered under any State / : No												

	Central Govt. enactments (e.g., Urban Land Ceiling Act) or notified under agency area/ scheduled area / cantonment area		
12.	In Case it is Agricultural land, any conversion to house site plots is contemplated	:	N.A.
13.	Dimensions / Boundaries of the property		
			As per the Deed
			Plot
	North		Colony Road
	South		Drainage Line & CIDCO's Other Tenements
	East		House No. N53 / VF 1 / 10 / 9
	West		House No. N53 / VF 1 / 10 / 7
13.1	Whether Boundaries Matching with Actual		Yes
13.2	Latitude, Longitude & Co-ordinates of the site	:	19°58'57.8"N 73°45'27.3"E
14.	Extent of the site	:	Plot Area = 40.00 Sq. M.
15.	Extent of the site considered for Valuation (least of 13A& 13B)	:	Built Up Area = 47.56 Sq. M. (As per Approved Plan)
16	Whether occupied by the owner / tenant? If occupied by tenant since how long? Rent received per month.	:	Owner Occupied
II CHARACTERISTICS OF THE SITE			
1.	Classification of locality	:	Good
2.	Development of surrounding areas	:	Developing
3.	Possibility of frequent flooding/ submerging	:	No
4.	Feasibility to the Civic amenities like School, Hospital, Bus Stop, Market etc.	:	All available near by
5.	Level of land with topographical conditions	:	Plain
6.	Shape of land	:	Rectangular
7.	Type of use to which it can be put	:	For Residential purpose
8.	Any usage restriction	:	Residential
9.	Is plot in town planning approved layout?	:	N.A.
10.	Corner plot or intermittent plot?	:	Corner
11.	Road facilities	:	Yes
12.	Type of road available at present	:	B.T. Road
13.	Width of road – is it below 20 ft. or more than 20 ft.	:	Below 20 Ft
14.	Is it a Land – Locked land?	:	No
15.	Water potentiality	:	Connected to Municipal Supply Line
16.	Underground sewerage system	:	Connected to Septic Tank
17.	Is Power supply is available in the site	:	Yes
18.	Advantages of the site	:	Located in developing area
19.	Special remarks, if any like threat of acquisition of land for publics service purposes, road widening or applicability of	:	No

	CRZ provisions etc. (Distance from sea-cost / tidal level must be incorporated)	
Part – A (Valuation of land)		
1	Size of plot	: 40.00 Sq. M.
	North & South	: --
	East & West	: --
2	Total extent of the plot	: As per valuation table
3	Prevailing market rate (Along With details / reference of at least two latest deals / transactions with respect to adjacent properties in the areas)	: ₹ 30,000.00 to ₹ 40,000.00 per Sq. M.
4	Guideline rate obtained from the Registrar's Office	: ₹ 6,400.00 per Sq. M
	In case of variation of 20% or more in the valuation proposed by the valuer and the Guideline value provided in the State Govt. notification or Income Tax Gazette justification on variation has to be given.	: It is a foregone conclusion that market value is always more than RR prices. As the RR rates are fixed by respective state governments for computing stamp duty / regn. Fees. Thus, the rates differ from place to place and location. Amenities per se as evident from the fact that even RR rates decided by Govt. differ.
5	Assessed / adopted rate of valuation	: ₹ 38,000.00 per Sq. M.
6	Estimated value of land	: ₹ 15,20,000.00
Part – B (Valuation of Building)		
1	Technical details of the building	:
	a) Type of Building (Residential / Commercial / Residential)	: Residential
	b) Type of construction (Load bearing / RCC / Steel Framed)	: RCC framed structure
	c) Year of construction	: 2016 (As per Approved Plan)
	d) Age of the building	: 7 Years
	e) Life of the building estimated	: 53 Years (Subject to proper, preventive periodic maintenance & structural repairs.)
	f) Number of floors and height of each floor including basement, if any	: Ground + 2 upper floors
	g) Plinth area floor-wise	: Built Up Area = 47.56 Sq. M. (As per Approved Plan)
	h) Condition of the building	:
	i) Exterior – Excellent, Good, Normal, Poor	: Good
	ii) Interior – Excellent, Good, Normal, Poor	: Good
	i) Date of issue and validity of layout of approved map	: Copy of Approved Building Plan No. BP / NT / NSK / ADM / 2016 dated 12.05.2016, issued by Associate Planner City Industrial Development Corporation of Maharashtra Limited.
	j) Approved map / plan issuing authority	: Associate Planner City Industrial Development Corporation of Maharashtra Limited
	k) Whether genuineness or authenticity of approved map / plan is verified	: Yes
	l) Any other comments by our empanelled valuers on authentic of approved plan	: Yes, As per site inspection, the Row House is Ground + 2 upper floors structure and Ground & First floor is used as commercial purpose, but as per approved plan, the

		Row House is Ground + 1 upper floor structure. Construction permission documents for the 2 nd floor are not available. Hence not considered for our valuation. We have considered the Land & Built up area as per Approved plan for the purpose of our valuation (i.e. Ground + 1 upper floor only)
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Specifications of construction (floor-wise) in respect of

Sr. No.	Description	
1.	Foundation	: RCC (R)
2.	Basement	: No
3.	Superstructure	: RCC
4.	Joinery / Doors & Windows (Please furnish details about size of frames, shutters, glazing, fitting etc. and specify the species of timber	: Wooden Flush Doors, Aluminium sliding windows, M.S. gate
5.	RCC Works	: Slab, Chajja
6.	Plastering	: Cement
7.	Flooring, Skirting, dado	: Vitrified
8.	Special finish as marble, granite, wooden paneling, grills etc.	: Grills to the windows
9.	Roofing including weatherproof course	: RCC slab
10.	Drainage	: Connected to Municipal Sewerage System
11.	Compound Wall	:
	Height	: 5'6" High, R.C.C. columns with B. B. Masonry wall.
	Length	:
	Type of construction	:
12.	Electrical installation	:
	Type of wiring	: Concealed wiring
	Class of fittings (superior / ordinary / poor)	: Ordinary
	Number of light points	: Provided as per requirement
	Fan points	: Provided as per requirement
	Spare plug points	: Provided as per requirement
	Any other item	: -
13.	Plumbing installation	:
	a) No. of water closets and their type	: Provided as per requirement
	b) No. of wash basins	: Provided as per requirement
	c) No. of urinals	: Provided as per requirement
	d) No. of bath tubs	: Provided as per requirement
	e) Water meters, taps etc.	: Provided as per requirement
	f) Any other fixtures	: Provided as per requirement

Details of Valuation: -

Particulars of Item	Built up Area	Age of Build. In Years	Estimated replacement rate of construction (₹)	Depreciated Rate (₹)	Depreciated Value (₹)	Estimated Replacement Cost / Insurable Value (₹)
Ground + 1 upper floor	47.56	7	25,000.00	22,375.00	10,64,155.00	11,89,000.00
TOTAL						

Part – C (Extra Items)		:	Amount in ₹
1.	Portico	:	Included in the Cost of Construction
2.	Ornamental front door	:	
3.	Sit out / Verandah with steel grills	:	
4.	Overhead water tank	:	
5.	Extra steel / collapsible gates	:	
	Total		
Part – D (Amenities)		:	Amount in ₹
1.	Wardrobes	:	Included in the Cost of Construction
2.	Glazed tiles	:	
3.	Extra sinks and bathtub	:	
4.	Marble / ceramic tiles flooring	:	
5.	Interior decorations	:	
6.	Architectural elevation works	:	
7.	Paneling works	:	
8.	Aluminum works	:	
9.	Aluminum handrails	:	
10.	False ceiling	:	
	Total		
Part – E (Miscellaneous)		:	Amount in ₹
1.	Separate toilet room	:	Included in the Cost of Construction
2.	Separate lumber room	:	
3.	Separate water tank / sump	:	
4.	Trees, gardening	:	
	Total		
Part – F (Services)		:	Amount in ₹
1.	Water supply arrangements	:	Included in the Cost of Construction
2.	Drainage arrangements	:	
3.	Compound wall	:	
4.	C.B. deposits, fittings etc.	:	
5.	Pavement	:	
	Total		

Government Value

Particulars	Area in Sq. M.	Rate in ₹	Value in ₹
Land	40.00	6,400.00	2,56,000.00
Structure	As per valuation table		10,64,155.00
Total			13,20,155.00

3. TOTAL ABSTRACT OF THE ENTIRE PROPERTY

Part – A	Land	:	₹ 15,20,000.00
Part – B	Building	:	₹ 10,64,155.00
Part – C	Extra Items	:	---
Part – D	Amenities	:	---
Part – E	Miscellaneous	:	---
Part – F	Services	:	---
	Total	:	₹ 25,84,155.00

Fair Market Value	:	₹ 25,84,155.00
Realizable Value	:	₹ 24,54,947.00
Distress Value	:	₹ 20,67,324.00
Insurable Value In (₹)	:	₹ 10,10,650.00
Value as per Circle Rate	:	₹ 13,20,155.00

Remark:

1. *As per site inspection, the Row House is Ground + 2 upper floors structure and Ground & First floor is used as commercial purpose, but as per approved plan, the Row House is Ground + 1 upper floor structure. Construction permission documents for the 2nd floor are not available. Hence not considered for our valuation. We have considered the Land & Built up area as per Approved plan for the purpose of our valuation (i.e. Ground + 1 upper floor only)*

Justification for price / rate

The Market Value of the property is based on facts of markets discovered by us during our enquiries, however the government rate value in this case is less than the market value arrived by us. We are of the opinion that the value arrive by us will prove to be correct if an Auction of the subject property is carried out. As far as Market Value in Index II is concerned, it is not possible to comment on same, may be government rates are fixed by sampling during same point of time in part and whereas, Market values change every month.

In most of the cases the actual deal amount or Transaction value is not reflected in Index II because of various Market practices. As Valuer, we always try to give a value which is correct reflection of actual transaction value irrespective of any factors in market.

Method of Valuation / Approach

The cost approach is a Real Property Valuation method which considers the value of a property as the cost of the land plus the replacement cost of the building (construction costs) minus the physical and functional depreciation. This approach is most commonly used for real estate properties that are not easily sold like schools, hospitals, government buildings and above type of property.

Land cost can be estimated using the Sales Comparison Approach by studying recent sales of land close to the subject property, and these sales should be comparable in size and location with subject property.

There are different ways to estimate replacement costs, the most common being finding out the cost to build a square foot of comparable properties multiplied by the total square footage of the building. The cost approach is commonly used for Residential Bungalow, Residential Building and properties mentioned above.

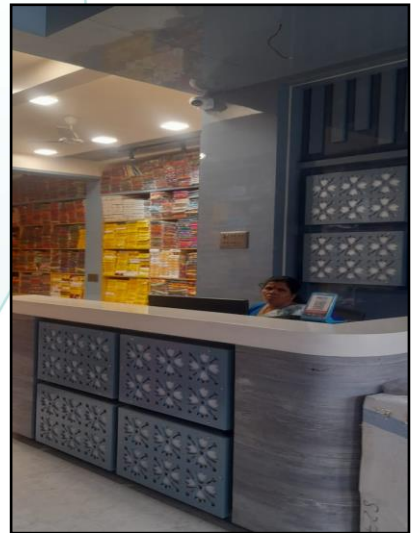
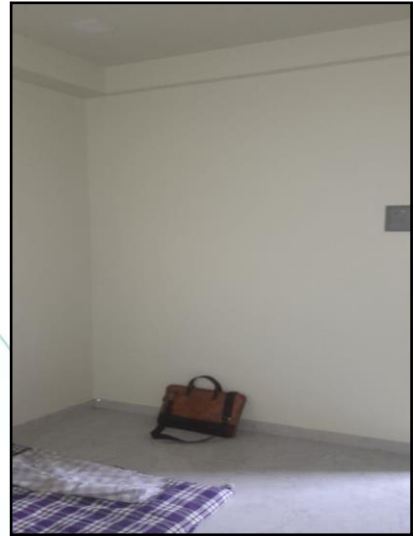
As the property is a Residential land and building thereof, we have adopted Cost approach / Land and Building Method for the purpose of valuation. The Price for similar type of property in the nearby vicinity is in the range of ₹ 30,000.00 to ₹ 40,000.00 per Sq. M. for land and Structure there of Considering the rate with attached report, current market conditions, demand and supply position, Land size, location, sustained demand for Residential building / Plot, all round development of commercial and Residential application in the locality etc.

We estimate ₹ 38,000.00 per Sq. M. for Land with appropriate cost of construction for valuation.

i) Saleability	Good
ii) Likely rental values in future in and	-
iii) Any likely income it may generate	-

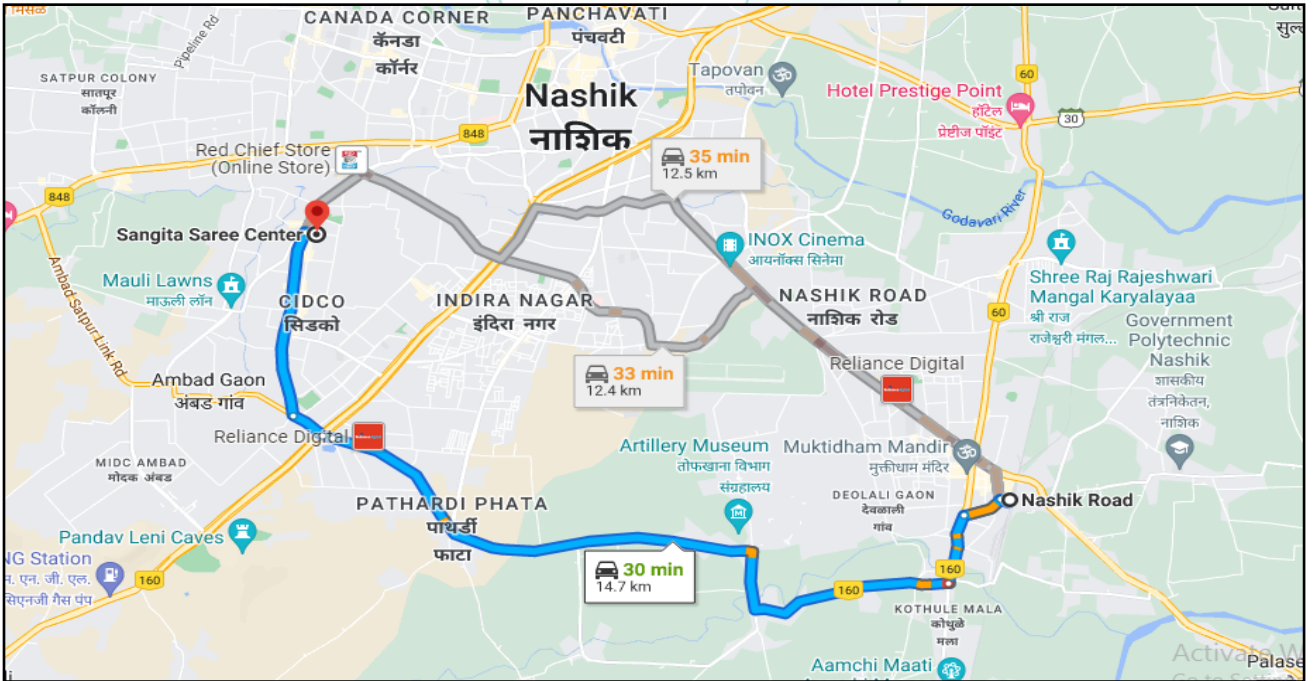
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4. ACTUAL SITE PHOTOGRAPHS



ROUTE MAP OF THE PROPERTY


Site ulr



Longitude Latitude: 19°58'57.8"N 73°45'27.3"E

Note: The Blue line shows the route to site from nearest Railway Station (Nashik – 14.7 Km)

5. READY RECKONER RATE


Department of Registration & Stamps
 Government of Maharashtra

नोंदणी व मुद्रांक विभाग
 महाराष्ट्र शासन

नोंदणी व मुद्रांक विभाग, महाराष्ट्र शासन
 बाजारमूल्य दर पत्रक

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Valuation Rules User Manual
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Year 20232024 **Language** English

Selected District नाशिक

Select Taluka नाशिक

Select Village मौजे नाशिक क्र.1 वैशाख सेक्टर

Search By Survey No Location

Select	उपविभाग	खुली जमीन	निवासी सदनिका	बॉफिस	दुकाने	बीचोणिक	एकक (Rs.)
SurveyNo	1.38.1 - सिम्बायसीस कॉलेजकडून त्रिमुर्ती कडे येणारा रस्ता व पुरव पश्चिम प्लाझा थिएटर समोरील रस्ता (1.39.1 ला जोडणारा)	6400	28500	32770	35620	0	चौ. मीटर
SurveyNo	1.38.2 - पत्रनगर कडून पुरव पश्चिम प्लाझा कडे येणारा रस्ता (1.39.2 ला जोडणारा)	6400	28500	32770	35620	0	चौ. मीटर
SurveyNo	1.38.3 - वरील रस्त्यास समांतर सिव्हेज ट्रिटमेंट प्लँटकडे जाणारा रस्ता व पेठे हायस्कूल निघणारा (1.39.3 ला जोडणारा)	5800	27750	31910	34680	0	चौ. मीटर
SurveyNo	1.38.4 - अंतर्गत मिळकती	4850	26120	29750	32650	0	चौ. मीटर

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6. PRICE INDICATORS

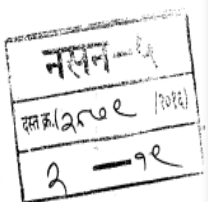
The screenshot shows a property listing on Housing.com. The header includes the Housing.com logo, a location filter for 'Buy in Nashik', a search bar with 'Kamatwade Gaon', and options to 'Download App', 'List Property Free', and 'Save'. The breadcrumb trail is 'Home / Nashik / Kamatwade Gaon / Plot for Sale in Kamatwade Gaon / Residential Plot'. The listing title is 'Residential Plot' with a location of 'Saptashrungli Nagar, Kamatwade Gaon, Nashik'. The price is ₹88.0 L, with an EMI starting at 43.69 K and a rate of 3.83 K/sq.ft. A 'Contact Seller' button is present. The main image area shows a placeholder with the text 'No Property Images Available' and a 'Request Photos' button. The bottom section lists key features: 2300 sq.ft Plot Area, 3.83 K/sq.ft Avg. Price, 20 Year Old Age of property, Immediate Possession status, and South-East facing Facing.

2300 sq.ft Plot Area	3.83 K/sq.ft Avg. Price	20 Year Old Age of property	Immediate Possession status	South-East facing Facing
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The screenshot shows a property listing on Housing.com. The header includes the Housing.com logo, a location filter for 'Buy in Nashik', a search bar with 'Uttam Nagar', and options to 'Download App', 'List Property Free', and 'Save'. The breadcrumb trail is 'Home / Nashik / Uttam Nagar / Plot for Sale in Uttam Nagar / Residential Plot'. The listing title is 'Residential Plot' with a location of 'Uttam Nagar, Nashik'. The price is ₹47.85 L, with an EMI starting at ₹25.34 K and a rate of ₹40.90 K/sq.mt. A 'Contact Seller' button is present. The main image area shows a placeholder with the text 'No Property Images Available' and a 'Request Photos' button. The bottom section lists key features: 117 sq.mt Plot Area, ₹40.90 K/sq.mt Avg. Price, 1 Years Old Age of property, and Immediate Possession status.

117 sq.mt Plot Area	₹40.90 K/sq.mt Avg. Price	1 Years Old Age of property	Immediate Possession status
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Lease Deed



Valuation Rs.33,000/- Consideration Rs. 33,000/-
Stamp • Rs. 1,700/- Regn. Fee Rs. 330/-

CITY AND INDUSTRIAL DEVELOPMENT CORPORATION OF MAHARASHTRA LIMITED FOR RESIDENTIAL PURPOSE

LEASE DEED

THIS LEASE DEED MADE AND EXECUTED AT NASHIK, ON THIS 4TH DAY OF MAY, 2016.

BETWEEN

CITY AND INDUSTRIAL DEVELOPMENT CORPORATION OF MAHARASHTRA LIMITED.

A Company incorporated under the Companies Act, 1956 (1 of 1956) and having its Registered office at Nirmal, II nd Floor, Nariman Point, Mumbai – 400021. Hereinafter referred to as "THE LESSOR" (which expression shall where context so admits, be deemed to include its successors and assigns) OF THE ONE PART.


AND

MRS. SANGITA BHILA WANI,
AGE 44 YEARS, OCC. : HOUSEWIFE,
R/O. N 53/V/F 1/10/8, 5TH SCHEME, CIDCO,
NASHIK 422009,
PAN AALPW 1542J,

Hereinafter referred to as "THE LESSEE", (which expression shall where context so admit, be deemed to include her heirs, executors, administrators, representatives and permitted assignees). OF THE OTHER PART.

WHEREAS Lessor i.e. CITY AND INDUSTRIAL DEVELOPMENT CORPORATION OF MAHARASHTRA LTD. (Hereinafter for the sake of brevity called as CIDCO) Nashik had initially allotted the Tenement and premises, which is more particularly described in Schedule written hereunder, vide Allotment No. CIDCO/MKTG/NSK/No.N53/OP/1015, dtd. 28/02/1990 & on Lease under **Out Right Purchase Agreement** in favour of **SHALINI KHRISTOPAR WAGHMARE** on dtd. 19/4/1990.

Activ
Go to 5



..10..

SCHEDULE
(Constructed Tenement)

All that piece and parcel of the Non Agricultural Tenure lying and being at CIDCO, in the District Nashik Registration Sub-Division and Taluka Nashik within the limits of Nashik Municipal Corporation with the area under the control of CIDCO (CIDCO AND INDUSTRIAL DEVELOPMENT CORPORATION OF MAHARASHTRA LIMITS)

Its details is as under :

1. NAME OF THE OWNER : **MRS. SANGITA BHILA WANI**
2. HOUSE NO. & SCHEME NO. : **N 53/V/F 1/10/8**
5TH SCHEME, NH-VAISHAKH
Cidco, Nashik.
3. PLOT AREA : **40.00 SQ. MTRS.**
4. CONSTRUCTED AREA: **22.05 Sq. Mtrs.**
5. COST OF HOUSE : **Rs. 33,000/-.**
6. DATE OF POSSESSION: **19/4/1990.**


& AGREEMENT

and bounded as follows that is to say :

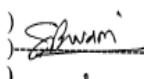
On or towards East : House No. N53/VF 1/10/9
On or towards West : House No. N53/VF 1/10/7
On or towards South : drainage line & Cidco's Other Tenements
On or towards North : colony road


And delineated on the plan annexed hereto and shown thereon by a red colour boundary line.

IN WITNESS WHEREOF the Lessor and the Lessee has/have here unto set and subscribed his/their hand and seal the day and year first herein above written.

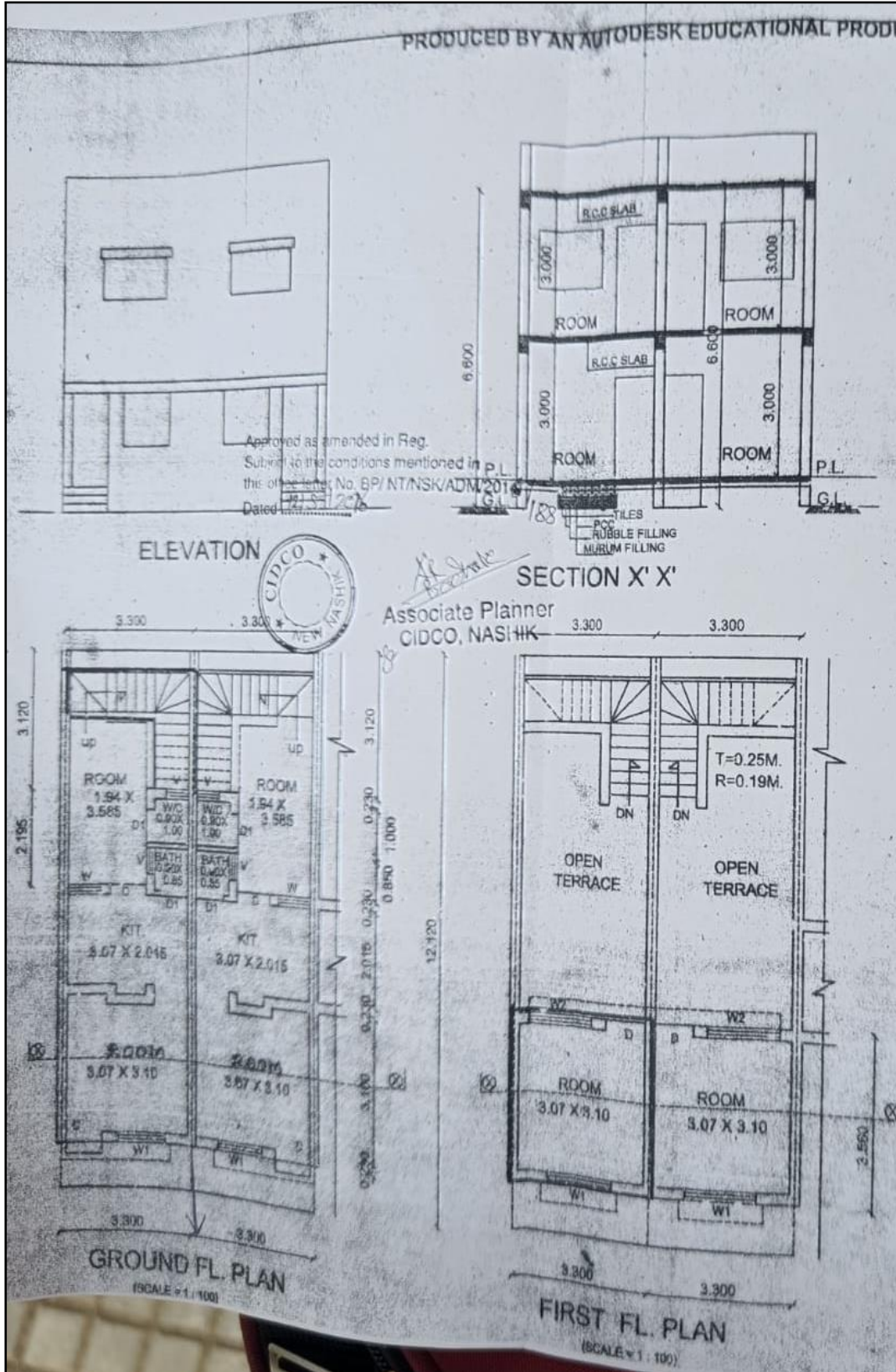


SIGNED & DELIVERED ON BEHALF OF THE WITHIN NAMED LESSEE
MRS. SANGITA BHILA WANI





7. APPROVED PLAN



8. Possession Receipt

नसपन-५
नसपन-५
नसपन-५

Sr. No. 1153-4-303


**City & Industrial Development Corporation of Maharashtra
Nashik**

POSSESSION RECEIPT

I, Sri/Smt. Haghmare Shalini Krishnaker
have this day of 15th April 1990 received possession of the
House No. C8 of Building No. 10 in Sector VIF1
In Neighbourhood Vasikheda type of NB3 at New Nashik.
Before taking over possession, I have verified the fittings, fixtures and
amenities in the above house and they are according to the plans and
specifications enclosed with the agreement. I have inspected the house and
satisfied myself. I accept the above said house after carrying out the
rectification to my satisfaction.


Date 19/04/1990

Possession given by [Signature]
Sub Engr. (A.E.)
IDCO, New Nashik.



[Signature]
श्री शांतिनी सी वाघमारे
(Signature of Alottee)

[Signature]
श्री. एन. ए. कांबळे
विशेष कार्यकारी वनाधिकारी,
जिल्हा मिन. वि. नाशिक.




भारत सरकार
GOVT. OF INDIA

SANJAY GANGARAM WANKHEDE
GANGARAM WANKHEDE

01/01/1968
Permanent Account Number
AADPW3138J

[Signature]
BY ME



स्थायी लेखा संख्या / PERMANENT ACCOUNT NUMBER
AALPW1542J

नाम / NAME
SANGITA BHILA WANI

पिता का नाम / FATHER'S NAME
KAHNDU GANPAT WANI

जन्म तिथि / DATE OF BIRTH
16-02-1968

[Signature]
BY ME

मुख्य अधिकारी (अनुमोदित) / Chief Officer (Approved)



9. Tenement Transfer Deed

CITY & INDUSTRIAL DEVELOPMENT CORPORATION OF MAHARASHTRA LIMITED

Office of the Administrator
CIDCO, New Nashik.

CIDCO/ADMIN/NSK/No. 496
Date: 4/2/04

TENEMENT TRANSFER ORDER

Shri./Smt. Chandrakant-Ramdas Pingale was allotted/Transferred the House No. H-53/V/F/1/10/8 in 5th in H.S. at New Nashik. Under Letter No. CIDCO/ADM/NSK/NO. 29 dated May 91 The Transfer Agreement/Agreement was also executed on May 91. The cost of the house was fixed at Rs. 3300/- (Rs. Thirty three thousand only) and accordingly the entire amount has been paid by Shri./Smt. Chandrakant Ramdas Pingale. Now after the payment of the cost/Transfer Charges of the house, Shri./Smt. Chandrakant Ramdas Pingale has applied on June 03 for the transfer of the House to Shri./Smt. Sangita Bhila Wani and in view of the direction the transfer is permitted on payment of Fixed Transfer Charges and the Price paid by allottees. Thus the amount of Rs. 6600/- (Rs. Six thousand six hundred only) i.e. recovered from Shri./Smt. Chandrakant Ramdas Pingale as Transfer Charges of the House No. H-53/V/F-1/10/8 wide Receipt No. 5268 dated 24/6/03.

The allotment/transfer of House No. H-53/V/F/1/10/8 in 5th H.S. at New Nashik made to Shri./Smt. Chandrakant-Ramdas Pingale is cancelled and it is now allotted/Transferred to Shri./Smt. Sangita Bhila Wani. He/She shall be liable to pay from Feb 04 the Water/Service/Insurance and all other charges as noted in the agreement and breach of condition will be taken strictly for action in the court of Law.


The Agreement Should be issued accordingly.

ADMINISTRATOR
CIDCO, NASHIK.

To: Shri./Smt. C-R. Pingale

2. Shri./Smt. S.B. Wani

Copy to A.A.O. (NSK)



As a result of my appraisal and analysis, it is my considered opinion that the **Fair Market Value** for this particulars above property in the prevailing condition with aforesaid specification is **₹ 25,84,155.00 (Rupees Twenty Five Lakh Eighty Four Thousand One Hundred Fifty Five Only)**. The **Realizable Value** ₹ 24,54,947.00 (Rupees Twenty Four Lakh Fifty Four Thousand Nine Hundred Forty Seven Only) and the **Distress Value** is ₹ 20,67,324.00 (Rupees Twenty Lakh Sixty Seven Thousand Three Hundred Twenty Four Only).

Place: Nashik

Date: 18.05.2023

For VASTUKALA CONSULTANTS (I) PVT. LTD.

Director

Auth. Sign.

Sharadkumar B. Chalikwar

Govt. Reg. Valuer

Chartered Engineer (India)

Reg. No. (N) CCIT/1-14/52/2008-09

The undersigned has inspected the property detailed in the Valuation Report dated _____

on _____. We are satisfied that the fair and reasonable market value of the property is _____

(Rupees _____

only).

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Date

Signature

(Name & Designation of the Inspecting

Official/s)

Countersigned

(BRANCH MANAGER)

Enclosures		
	Declaration-cum-undertaking from the valuer (Annexure- I)	Attached
	Model code of conduct for valuer - (Annexure - II)	Attached

(Annexure – I)

10. DECLARATION FROM VALUERS

I, Sharadkumar Chalikwar son of Shri. Baburao Chalikwar declare that:

- a. The information furnished in my valuation report dated 18.05.2023 is true and correct to the best of my knowledge and belief and I have made an impartial and true valuation of the property.
- b. I have no direct or indirect interest in the property valued; [®]
- c. I/ my authorized representative have personally inspected the property on 24.02.2023. The work is not sub - contracted to any other valuer and carried out by myself.
- d. I have not been convicted of any offence and sentenced to a term of imprisonment.
- e. I have not been found guilty of misconduct in my professional capacity.
- f. I have read the Handbook on Policy, Standards and procedure for Real Estate Valuation, 2011 of the IBA and this report is in conformity to the "Standards" enshrined for valuation in the Part - B of the above handbook to the best of my ability.
- g. I have read the International Valuation Standards (IVS) and the report submitted to the Bank for the respective asset class is in conformity to the "Standards" as enshrined for valuation in the IVS in "General Standards" and "Asset Standards" as applicable.
- h. I abide by the Model Code of Conduct for empanelment of valuer in the Bank. (Annexure IV - A signed copy of same to be taken and kept along with this declaration)
- i. I am Director of the company, who is competent to sign this valuation report.
- j. Further, I hereby provide the following information.

	Particulars	Valuer comment
1.	Background information of the asset being valued;	The property under consideration was purchased by Mrs. Sangita Bhila Wani from CIDCO vide Lease deed dated 04.05.2016
2.	Purpose of valuation and appointing authority	As per the request from Bank of Baroda, Mumbai Naka Parisar Branch to assess Fair market value of the property for banking purpose.
3.	Identity of the Valuer and any other experts involved in the valuation;	Sharadkumar B. Chalikwar – Regd. Valuer Sanjay Phadol - Regional Technical Manager Swapnil Wagh - Valuation Engineer Vinita Surve - Technical Manager Rushikesh Pingle – Technical Officer
4.	Disclosure of Valuer interest or conflict, if any;	We have no interest, either direct or indirect, in the property valued. Further to state that we do not have relation or any connection with property owner / applicant directly or indirectly. Further to state that we are an independent Valuer and in no way related to property owner / applicant
5.	Date of appointment, valuation date and date of report;	Date of Appointment – 04.05.2023 Valuation Date – 18.05.2023 Date of Report – 18.05.2023
6.	Inspections and/or investigations undertaken;	Physical Inspection done on date 04.05.2023
7.	Nature and sources of the information used or relied upon;	<ul style="list-style-type: none"> • Market Survey at the time of site visit • Ready Reckoner rates / Circle rates • Online search for Registered Transactions • Online Price Indicators on real estate portals • Enquiries with Real estate consultants • Existing data of Valuation assignments carried out by us
8.	Procedures adopted in carrying out the valuation and valuation standards followed;	Cost Approach (For building construction) Comparative Sales Method (For Land component)
9.	Restrictions on use of the report, if any;	This valuation is for the use of the party to whom it is addressed and for no other purpose. No responsibility is accepted to any third party who may use or rely on the whole or any part of this valuation. The valuer has no pecuniary interest that would conflict with the proper valuation of the property.
10.	Major factors that were taken into account during the valuation;	Current market conditions, demand and supply position, Residential land size, location, sustained demand for Residential land, all round development of commercial and Residential application in the locality etc.
11.	Major factors that were not taken into account during the valuation;	Nil
12.	Caveats, limitations and disclaimers to the extent they explain or elucidate the limitations faced by valuer, which shall not be for the purpose of limiting his responsibility for the valuation report.	Attached

11. ASSUMPTIONS, DISCLAIMERS, LIMITATIONS & QUALIFICATIONS

Value Subject to Change

The subject appraisal exercise is based on prevailing market dynamics as on **18th May 2023** and does not take into account any unforeseeable developments which could impact the same in the future.

Our Investigations

We are not engaged to carry out all possible investigations in relation to the subject property. Where in our report we identify certain limitations to our investigations, this is to enable the reliant party to instruct further investigations where considered appropriate or where we recommend as necessary prior to reliance. Vastukala Consultants India Pvt. Ltd. (VCIPL) is not liable for any loss occasioned by a decision not to conduct further investigations

Assumptions

Assumptions are a necessary part of undertaking valuations. VCIPL adopts assumptions for the purpose of providing valuation advise because some matters are not capable of accurate calculations or fall outside the scope of our expertise, or out instructions. The reliant party accepts that the valuation contains certain specific assumptions and acknowledge and accept the risk of that if any of the assumptions adopted in the valuation are incorrect, then this may have an effect on the valuation.

Information Supplied by Others

The appraisal is based on the information provided by the client. The same has been assumed to be correct and has been used for appraisal exercise. Where it is stated in the report that another party has supplied information to VCIPL, this information is believed to be reliable but VCIPL can accept no responsibility if this should prove not to be so.

Future Matters

To the extent that the valuation includes any statement as to a future matter, that statement is provided as an estimate and/or opinion based on the information known to VCIPL at the date of this document. VCIPL does not warrant that such statements are accurate or correct.

Map and Plans

Any sketch, plan or map in this report is included to assist the reader while visualizing the property and assume no responsibility in connection with such matters.

Site Details

Based on inputs received from Client's representative and site visit conducted, we understand that the subject property is currently a contiguous and non-agricultural land parcel admeasuring **Plot Area = 40.00 Sq. M. & Total Built Up Area = 47.56 Sq. M.** and structures thereof. The property is owned by **Mrs. Sangita Bhila Wani**. Further, VCIPL has assumed that the subject property is free from any encroachment and is available as on the date of the appraisal.

Property Title

Based on our discussion with the Client, we understand that the property is owned by **Mrs. Sangita Bhila Wani**. For the purpose of this appraisal exercise, we have assumed that the subject property has a clear title and is free from any encumbrances, disputes and claims. VCIPL has made no further enquiries with the relevant local authorities in this regard and does not certify the property as having a clear and marketable title. Further, no legal advice regarding the title and ownership of the subject property has been obtained for the purpose of this appraisal exercise. It has been assumed that the title deeds are clear and marketable.

Environmental Conditions

We have assumed that the subject property is not contaminated and is not adversely affected by any existing or proposed environmental law and any processes which are carried out on the property are regulated by environmental legislation and are properly licensed by the appropriate authorities.

Town Planning

The permissible land use, zoning, achievable FSI, area statement adopted for purpose of this valuation is based on the information provided by the Client's representative and the same has been adopted for this valuation purpose. VCIPL has assumed the same to be correct and permissible. VCIPL has not validated the same from any authority.

Area

Based on the documents, we understand that the subject property is contiguous and non-agricultural land parcel admeasuring **Plot Area = 40.00 Sq. M. & Total Built Up Area = 47.56 Sq. M.** and structure thereof.

Condition & Repair

In the absence of any information to the contrary, we have assumed that there are no abnormal ground conditions, nor archaeological remains present which might adversely affect the current or future occupation, development or value of the property. The property is free from rat, infestation, structural or latent defect. No currently known deleterious or hazardous materials or suspect techniques will be used in the construction of or subsequent alteration or additions to the property and comments made in the property details do not purport to express an opinion about, or advise upon, the condition of uninspected parts and should not be taken as making an implied representation or statement about such parts

Valuation Methodology

For the purpose of this valuation exercise, the valuation methodology used is Direct Comparison Approach Method and proposed Highest and Best Use model is used for analysing development potential.

The Direct Comparison Approach involves a comparison of the property being valued to similar properties that have actually been sold in arms - length transactions or are offered for sale. This approach demonstrates what buyers have historically been willing to pay (and sellers willing to accept) for similar properties in an open and competitive market and is particularly useful in estimating the value of the land and properties that are typically traded on a unit basis.

In case of inadequate recent transaction activity in the subject micro-market, the appraiser would collate details of older transactions. Subsequently, the appraiser would analyse rental / capital value trends in the subject micro-market in order to calculate the percentage increase / decrease in values since the date of the identified transactions. This percentage would then be adopted to project the current value of the same.

Where reliance has been placed upon external sources of information in applying the valuation methodologies, unless otherwise specifically instructed by Client and/or stated in the valuation, VCIPL has not independently verified that information and VCIPL does not advise nor accept it as reliable. The person or entity to whom the report is addressed acknowledges and accepts the risk that if any of the unverified information in the valuation is incorrect, then this may have an effect on the valuation.

Not a Structural Survey

We state that this is a valuation report and not a structural survey

Other

All measurements, areas and ages quoted in our report are approximate.

Legal

We have not made any allowances with respect to any existing or proposed local legislation relating to taxation on realization of the sale value of the subject property. VCIPL is not required to give testimony or to appear in court by reason of this appraisal report, with reference to the property in question, unless arrangement has been made thereof. Further, no legal advice on any aspects has been obtained for the purpose of this appraisal exercise

Property specific assumptions

Based on inputs received from the client and site visit conducted, we understand that the subject property is currently Owner Occupied and Bank Possession, contiguous and non-agricultural land parcel admeasuring **Plot Area = 40.00 Sq. M. & Total Built Up Area = 47.56 Sq. M.** and structure thereof.

12. ASSUMPTIONS, CAVEATS, LIMITATION AND DISCLAIMERS

1. We assume no responsibility for matters of legal nature affecting the property appraised or the title thereto, nor do we render our opinion as to the title, which is assumed to be good and marketable.
2. The property is valued as though under responsible ownership.
3. It is assumed that the property is free of liens and encumbrances.
4. It is assumed that there are no hidden or unapparent conditions of the subsoil or structure that would render it more or less valuable. No responsibility is assumed for such conditions or for engineering that might be required to discover such factors.
5. There is no direct/ indirect interest in the property valued.
6. The rates for valuation of the property are in accordance with the Govt. approved rates and prevailing market rates

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(Annexure – II)

13. MODEL CODE OF CONDUCT FOR VALUERS

Integrity and Fairness

1. A valuer shall, in the conduct of his/its business, follow high standards of integrity and fairness in all his/its dealings with his/its clients and other valuers.
2. A valuer shall maintain integrity by being honest, straightforward, and forthright in all professional relationships.
3. A valuer shall endeavour to ensure that he/it provides true and adequate information and shall not misrepresent any facts or situations.
4. A valuer shall refrain from being involved in any action that would bring disrepute to the profession.
5. A valuer shall keep public interest foremost while delivering his services.

Professional Competence and Due Care

6. A valuer shall render at all times high standards of service, exercise due diligence, ensure proper care and exercise independent professional judgment.
7. A valuer shall carry out professional services in accordance with the relevant technical and professional standards that may be specified from time to time.
8. A valuer shall continuously maintain professional knowledge and skill to provide competent professional service based on up-to-date developments in practice, prevailing regulations / guidelines and techniques.
9. In the preparation of a valuation report, the valuer shall not disclaim liability for his/its expertise or deny his/its duty of care, except to the extent that the assumptions are based on statements of fact provided by the company or its auditors or consultants or information available in public domain and not generated by the valuer.
10. A valuer shall not carry out any instruction of the client insofar as they are incompatible with the requirements of integrity, objectivity and independence.
11. A valuer shall clearly state to his client the services that he would be competent to provide and the services for which he would be relying on other valuers or professionals or for which the client can have a separate arrangement with other valuers.

Independence and Disclosure of Interest

12. A valuer shall act with objectivity in his/its professional dealings by ensuring that his/its decisions are made without the presence of any bias, conflict of interest, coercion, or undue influence of any party, whether directly connected to the valuation assignment or not.
13. A valuer shall not take up an assignment if he/it or any of his/its relatives or associates is not independent in terms of association to the company.

14. A valuer shall maintain complete independence in his/its professional relationships and shall conduct the valuation independent of external influences.
15. A valuer shall wherever necessary disclose to the clients, possible sources of conflicts of duties and interests, while providing unbiased services.
16. A valuer shall not deal in securities of any subject company after any time when he/it first becomes aware of the possibility of his / its association with the valuation, and in accordance with the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 or till the time the valuation report becomes public, whichever is earlier.
17. A valuer shall not indulge in "mandate snatching" or offering "convenience valuations" in order to cater to a company or client's needs.
18. As an independent valuer, the valuer shall not charge success fee.
19. In any fairness opinion or independent expert opinion submitted by a valuer, if there has been a prior engagement in an unconnected transaction, the valuer shall declare the association with the company during the last five years.

Confidentiality

20. A valuer shall not use or divulge to other clients or any other party any confidential information about the subject company, which has come to his / its knowledge without proper and specific authority or unless there is a legal or professional right or duty to disclose.

Information Management

21. A valuer shall ensure that he/ it maintains written contemporaneous records for any decision taken, the reasons for taking the decision, and the information and evidence in support of such decision. This shall be maintained so as to sufficiently enable a reasonable person to take a view on the appropriateness of his /its decisions and actions.
22. A valuer shall appear, co-operate and be available for inspections and investigations carried out by the authority, any person authorised by the authority, the registered valuers organisation with which he/it is registered or any other statutory regulatory body.
23. A valuer shall provide all information and records as may be required by the authority, the Tribunal, Appellate Tribunal, the registered valuers organisation with which he/it is registered, or any other statutory regulatory body.
24. A valuer while respecting the confidentiality of information acquired during the course of performing professional services, shall maintain proper working papers for a period of three years or such longer period as required in its contract for a specific valuation, for production before a regulatory authority or for a peer review. In the event of a pending case before the Tribunal or Appellate Tribunal, the record shall be maintained till the disposal of the case.

Gifts and hospitality:

25. A valuer or his / its relative shall not accept gifts or hospitality which undermines or affects his independence as a valuer.

Explanation: For the purposes of this code the term 'relative' shall have the same meaning as defined in clause (77) of Section 2 of the Companies Act, 2013 (18 of 2013).

26. A valuer shall not offer gifts or hospitality or a financial or any other advantage to a public servant or any other person with a view to obtain or retain work for himself / itself, or to obtain or retain an advantage in the conduct of profession for himself / itself.

Remuneration and Costs.

27. A valuer shall provide services for remuneration which is charged in a transparent manner, is a reasonable reflection of the work necessarily and properly undertaken, and is not inconsistent with the applicable rules.
28. A valuer shall not accept any fees or charges other than those which are disclosed in a written contract with the person to whom he would be rendering service.

Occupation, employability and restrictions.

29. A valuer shall refrain from accepting too many assignments, if he/it is unlikely to be able to devote adequate time to each of his/ its assignments.
30. A valuer shall not conduct business which in the opinion of the authority or the registered valuer organisation discredits the profession.

Place: Nashik

Date: 18.05.2023

For VASTUKALA CONSULTANTS (I) PVT. LTD.

Think.Innovate.Create

Director

Auth. Sign.

Sharadkumar B. Chalikwar

Govt. Reg. Valuer

Chartered Engineer (India)

Reg. No. (N) CCIT/1-14/52/2008-09