



Valuation Report of the Immovable Property



Details of the property under consideration:

Name of Owner: Mrs. Pallavi Pawan Kadam

Residential Flat No. 408, 4th Floor, "Dharmanand Co-op. Hsg. Soc. Ltd.", Bhandar Ali Road, Jambli Naka, Thane (West), Thane – 400 601, State – Maharashtra, Country – India.

Latitude Longitude - 19°11'23.7"N 72°58'39.3"E

Valuation Prepared for: Cosmos Bank

Ghodbunder Road Branch reate

Shop No. 4, Cosmos Heritage, Tikujini Wadi, Off Ghodbunder Road, Manpada, Thane West 400 610, State – Maharashtra, Country – India.



Thane: 101, 1st Floor, B Wing, Beth Shalom, Near Civil Hospital, Thane (W) - 400 601, (M.S.), INDIA E-mail: thane@vastukala.org, Tel.: 80978 82976 / 90216 25621

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Vastu/Thane/05/2023/31438/2300647 18/01-260-AHVS

Date: 18.05.2023

VALUATION OPINION REPORT

The property bearing Residential Flat No. 408, 4th Floor, "**Dharmanand Co-op. Hsg. Soc. Ltd.**", Bhandar Ali Road, Jambli Naka, Thane (West), Thane – 400 601, State – Maharashtra, Country – India belongs to **Mrs. Pallavi Pawan Kadam**.

Boundaries of the property.

North : Akshay Apartment

South : Juhu Chandan Society

East : Usha Apartment

West : Sai Prasad Building

Considering various parameters recorded, existing economic scenario, and the information that is available with reference to the development of neighborhood and method selected for valuation, we are of the opinion that, the property premises can be assessed and valued for banking purpose for ₹ 1,00,17,750.00 (Rupees One Crore Seventeen Thousand Seven Hundred Fifty Only).

The valuation of the property is based on the documents produced by the concern. Legal aspects have not been taken into considerations while preparing this valuation report.

Hence certified

For VASTUKALA CONSULTANTS (I) PVT. LTD.

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Director Auth. Sign.

Sharadkumar B. Chalikwar

Govt. Reg. Valuer

Chartered Engineer (India)

Reg. No. (N) CCIT/1-14/52/2008-09

Cosmos Emp. No. H.O./Credit/67/2019-20

Encl. Valuation Report



Thane: 101, 1st Floor, B Wing, Beth Shalom, Near Civil Hospital, Thane (W) - 400 601, (M.S.), INDIA

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Valuation Report of Residential Flat No. 408, 4th Floor, "Dharmanand Co-op. Hsg. Soc. Ltd.", Bhandar Ali Road, Jambli Naka, Thane (West), Thane – 400 601, State – Maharashtra, Country – India.

Form 0-1

(See Rule 8 D)

REPORT OF VALUATION OF IMMOVABLE PROPERTY (OTHER THAN AGRICULTURAL LANDS, PLANTATIONS, FORESTS, MINES AND QUARRIES)

GENERAL:

1	Purpose for which the valuation is made	To assess the Fair Market Value as on 18.05.2023 for Bank Loan Purpose		
2	Data of inapportion	15.05.2023 R		
	Date of inspection	Mrs. Pallavi Pawan Kadam		
3	Name of the owner/ owners	Mrs. Pallavi Pawan Kadam		
4	If the property is under joint ownership / co- ownership, share of each such owner. Are the shares undivided?	Joint Ownership Details of ownership share is not available		
5	Brief description of the property	Address: Residential Flat No. 408, 4th Floor, "Dharmanand Co-op. Hsg. Soc. Ltd.", Bhandar Ali Road, Jambli Naka, Thane (West), Thane – 400601, State – Maharashtra, Country – India. Contact Person: Mr. Sushant Utekar (Brother) Contact No. 98203 84441		
6	Location, street, ward no	Bhandar Ali Road, Jambli Naka, Thane (West)		
7	Survey/ Plot no. of land	Survey No. 48-B & 48-C, Tika No. 2 of Village Chendani		
8	Is the property situated in residential/ commercial/ mixed area/ Residential area?	Residential Area		
9	Classification of locality-high class/ middle class/poor class	Middle Class		
10	Proximity to civic amenities like schools, Hospitals, Units, market, cinemas etc.	All the amenities are available in the vicinity		
11	Means and proximity to surface communication by which the locality is served	Served by Buses, Taxies, Auto and Private cars		
	LAND			
12	Area of Unit supported by documentary proof. Shape, dimension and physical features	Carpet Area in Sq. Ft. = 415.00 (Area as per Actual Site Measurement)		
		Built-up Area in Sq. Ft. = 555.00 (Area as per Agreement for sale)		
13	Roads, Streets or lanes on which the land is abutting	Bhandar Ali Road, Jambli Naka, Thane (West), Thane – 400 601		
14	If freehold or leasehold land	Free Hold		



15	If leasehold, the name of Lessor/lessee, nature of lease, date of commencement and termination of lease and terms of renewal of lease. (i) Initial Premium (ii) Ground Rent payable per annum (iii) Unearned increased payable to the Lessor in the event of sale or transfer		N. A.
16	Is there any restriction covenant in regard to use of land? If so, attach a copy of the covenant.		As per documents
17		nere any agreements of easements? If so, n a copy of the covenant	Information not available
18	Town Plan	the land fall in an area included in any Planning Scheme or any Development of Government or any statutory body? If ve Particulars.	Information not available
19	devel	any contribution been made towards opment or is any demand for such bution still outstanding?	Information not available
20	Has the whole or part of the land been notified for acquisition by government or any statutory body? Give date of the notification.		No
21	Attach a dimensioned site plan		N.A.
	IMPROVEMENTS		
22	Attach plans and elevations of all structures standing on the land and a lay-out plan.		Information not available
23		sh technical details of the building on a rate sheet (The Annexure to this form may ed)	Attached
24	Is the	building owner occupied/ tenanted/ both?	Tenant occupied - Mr. Ishwar Singh
	If the property owner occupied, specify portion and extent of area under owner-occupation		nNA.Create
25	What is the Floor Space Index permissible and Percentage actually utilized?		Floor Space Index permissible – As per TMC norms Percentage actually utilized – Details not available
26	RENTS		
	(i)	Names of tenants/ lessees/ licensees, etc	Mr. Ishwar Singh
	(ii)	Portions in their occupation	Fully occupied by tenant
	(iii) Monthly or annual rent /compensation/license fee, etc. paid by each		₹ 16,500.00 Present rental income per month





	(iv) Gross amount received for the whole property	N.A.
27	Are any of the occupants related to, or close to business associates of the owner?	Information not available
28	Is separate amount being recovered for the use of fixtures, like fans, geysers, refrigerators, cooking ranges, built-in wardrobes, etc. or for services charges? If so, give details	N. A.
29	Give details of the water and electricity charges, If any, to be borne by the owner	Information not available
30	Has the tenant to bear the whole or part of the cost repairs and maintenance? Give particulars	Information not available
31	If a lift is installed, who is to bear the cost of maintenance and operation- owner or tenant?	Information not available
32	If a pump is installed, who is to bear the cost of maintenance and operation- owner or tenant?	Information not available
33	Who has to bear the cost of electricity charges for lighting of common space like entrance hall, stairs, passage, compound, etc. owner or tenant?	Information not available
34	What is the amount of property tax? Who is to bear it? Give details with documentary proof	Information not available
35	Is the building insured? If so, give the policy no., amount for which it is insured and the annual premium	Information not available
36	Is any dispute between landlord and tenant regarding rent pending in a court of rent?	N. A.
37	Has any standard rent been fixed for the premises under any law relating to the control of rent?	N. A.
	SALES	
38	Give instances of sales of immovable property in the locality on a separate sheet, indicating the Name and address of the property, registration No., sale price and area of land sold.	As per sub registrar of assurance records
39	Land rate adopted in this valuation	N. A. as the property under consideration is a Residential Flat in a building. The rate is considered as composite rate.
40	If sale instances are not available or not relied up on, the basis of arriving at the land rate	N. A.
	COST OF CONSTRUCTION	
41	Year of commencement of construction and year of completion	Year of Completion – 2003 (As per site information)
42	What was the method of construction, by contract/By employing Labour directly/ both?	N. A.
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43	For items of work done on contract, produce copies of agreements	N. A.
44	For items of work done by engaging Labour directly, give basic rates of materials and Labour supported by documentary proof.	N. A.
	Remark:	

PART II- VALUATION GENERAL:

Under the instruction of Cosmos Bank, Ghodbunder Road Branch to assess fair market value as on 18.05.2023 for Residential Flat No. 408, 4th Floor, "**Dharmanand Co-op. Hsg. Soc. Ltd.**", Bhandar Ali Road, Jambli Naka, Thane (West), Thane – 400 601, State – Maharashtra, Country – India belongs to **Mrs. Pallavi Pawan Kadam.**

We are in receipt of the following documents:

1	Copy of Agreement for	Sale dated	1 21.07.2003,	executed	between	the	Developers	M/s	. Sai
	Constructions and the Pur	chaser - Mrs	. Pallavi Pawan	Kadam.					

LOCATION:

The said building is located at Survey No. 48-B & 48-C, Tika No. 2 of Village – Chendani, Thane (West), Thane. The property falls in Residential Zone. It is at a walking distance 750 Mtr. from Thane railway station.

BUILDING:

The building under reference is having Ground + 7 Upper Floors. It is a R.C.C. Framed Structure with 9" thick external walls and 6" thick internal brick walls. The walls are having sand faced plaster from outside. The building is used for residential purpose. 4th Floor is having 4 Residential Flat. The building is having 2 lifts.

Residential Flat:

The residential flat under reference is situated on the 4th Floor. It consists of 1 Bedroom + Living Room + Kitchen + 2 Toilets + Passage + (i.e., 1BHK with 2 Toilets). The residential flat is finished with Vitrified tiles flooring, Teak wood door frame with flush shutters, Powder Coated Aluminum sliding windows, Concealed electrification & Concealed plumbing etc.



Valuation as on 18th May 2023

The Built-Up Area of the Residential Flat	:	555.00 Sq. Ft.

Deduct Depreciation:

Year of Construction of the building	:	2003 (As per site information)
Expected total life of building	:	60 Years
Age of the building as on 2023	:	20 Years
Cost of Construction	:	555.00 X 2,500.00 = ₹ 13,87,500.00
Depreciation {(100-10) X 20/ 60}	:	30.00%
Amount of depreciation	:/	₹ 4,16,250.00
Guideline rate obtained from the Stamp Duty Ready	:/	₹ 1,15,800.00 per Sq. M.
Reckoner for new property		i.e. ₹ 10,758.00 per Sq. Ft.
Guideline rate (after depreciate)	:	₹ 1,00,680.00 per Sq. M.
		i.e. ₹ 9,353.00 per Sq. Ft.
Prevailing market rate	:	₹ 18,800.00 per Sq. Ft.
Value of property as on 18.05.2023	:	555.00 Sq. Ft. X ₹ 18,800.00 = ₹ 1,04,34,000.00

(Area of property x market rate of developed land & Residential premises as on 2023 - 24 published in The Indian Valuer's Directory and Reference Book for purpose of valuation. – Depreciation)

Depreciated fair value of the property as on 18.05.2023)/	₹ 1,04,34,000.00 - ₹ 4,16,250.00 = ₹ 1,00,17,750.00
Total Value of the property	:	₹ 1,00,17,750.00
The realizable value of the property	:	₹ 90,15,975.00
Distress value of the property		₹ 80,14,200.00
Insurable value of the property (555 X 2,500.00)	VO	₹ 43,87,500,00
Guideline value of the property (555 X 9,353.00)	:	₹ 51,90,915.00

Taking into consideration above said facts, we can evaluate the value of Valuation Report of Residential Flat No. 408, 4th Floor, "Dharmanand Co-op. Hsg. Soc. Ltd.", Bhandar Ali Road, Jambli Naka, Thane (West), Thane – 400 601, State – Maharashtra, Country – India for this particular purpose at ₹ 1,00,17,750.00 (Rupees One Crore Seventeen Thousand Seven Hundred Fifty Only) as on 18th May 2023.





NOTES

- I, Sharadkumar B. Chalikwar with my experience and ability to judgment I am of the considered opinion that the fair market value of the property as on 18th May 2023 is ₹ 1,00,17,750.00 (Rupees One Crore Seventeen Thousand Seven Hundred Fifty Only). Value varies with time and purpose and hence this value should not be referred for any purpose other than mentioned in this report.
- 2. This valuation is done on the basis of information, which the valuer has obtained by information provided by the client about the premises and location of the surrounding area and also prevailing rates in the surrounding area, and further subject to document as mentioned in valuation report.
- 3. This valuer should not be held responsible for authentication of documents, clear title and other such related matters. For that purpose Latest Legal Opinion should be sought.

PART III- DECLARATION

I hereby declare that

- (a) The information furnished in part I is true and correct to the best of my knowledge and belief;
- (b) I have no direct or indirect interest in the property valued:

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ANNEXURE TO FORM 0-1

Technical details

Main Building

1.	No. of floors and height of each floor	Ground + 7 Upper Floors	
2.	Plinth area floor wise as per IS 3361-1966	N.A. as the said property is a Residential Flat	
		situated on 4th Floor	
3	Year of construction	2003 (As per site information)	
4	Estimated future life	40 Years Subject to proper, preventive periodic	
		maintenance & structural repairs	
5	Type of construction- load bearing	R.C.C. Framed Structure	
	walls/RCC frame/ steel frame		
6	Type of foundations	R.C.C. Foundation	
7	Walls	All external walls are 9" thick and partition walls are 6" thick.	
8	Partitions	6" thick brick wall	
9	Doors and Windows	Teak wood door frame with flush shutters,	
		Powder Coated Aluminum sliding windows	
10	Flooring	Vitrified tiles flooring	
11	Finishing	Cement plastering	
12	Roofing and terracing	R.C.C. Slab	
13	Special architectural or decorative features,	No	
	ifany		
14	(i) Internal wiring – surface or	Concealed electrification	
	conduit		
	(ii) Class of fittings: Superior/	Concealed plumbing	
45	Ordinary/ Poor.		
15	Sanitary installations (i) No. of water closets	As per Requirement	
	(i) No. of water closets (ii) No. of lavatory basins	As per Requirement	
	(iii) No. of urinals		
	(iv) No. of sink		
16	Class of fittings: Superior colored / superior	Ordinary	
	white/ordinary.		
17	Compound wall	Not Provided CCCC	
	Height and length		
10	Type of construction	01:6	
18	No. of lifts and capacity	2 Lifts	
19	Underground sump – capacity and type of construction	R.C.C tank	
20	Over-head tank	R.C.C tank on terrace	
	Location, capacity		
04	Type of construction	May be presided as a supervisor suit	
21	Pumps- no. and their horse power	May be provided as per requirement	
22	Roads and paving within the compound	Cement concrete in open spaces, etc.	
23	approximate area and type of paving Sewage disposal – whereas connected to	Connected to Municipal Sewerage System	
23	public sewers, if septic tanks provided, no.	Connected to Municipal Sewerage System	
	and capacity		
	1 /		



Actual Site Photographs











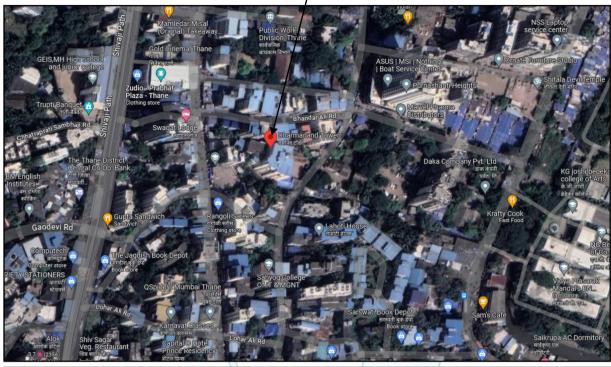


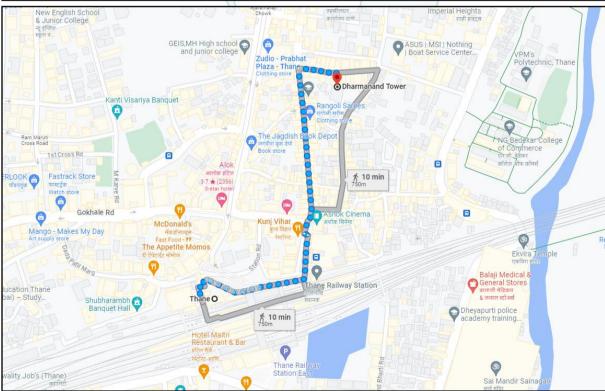
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Route Map of the property

Site u/r





Latitude Longitude - 19°11'23.7"N 72°58'39.3"E

Note: The Blue line shows the route to site from nearest railway station (Thane – 750 Mtr.)





Ready Reckoner Rate



Stamp Duty Ready Reckoner Market Value Rate for Flat	1,15,800.00			
No increase for all floors from ground to 4 floors	-			
Stamp Duty Ready Reckoner Market Value Rate (After Increase) (A)	1,15,800.00	Sq. Mtr.	10,758.00	Sq. Ft.
Stamp Duty Ready Reckoner Market Value Rate for Land (B)	40,200.00			
The difference between land rate and building rate (A – B = C)	75,600.00			
Depreciation Percentage as per table (D) [100% - 20%]	80%			
(Age of the Building – 20 Years)				
Rate to be adopted after considering depreciation [B + (C x D)]	1,00,680.00	Sq. Mtr.	9,353.00	Sq. Ft.

Multi-Storied building with Lift

For residential premises / commercial unit / office on above floor in multistoried building, the rate mentioned in the ready reckoner will be increased as under:

	Location of Flat / Commercial Unit in	Rate
	the building	
a)	On Ground to 4 Floors	No increase for all floors from ground to 4 floors
b)	5 Floors to 10 Floors	Increase by 5% on units located between 5 to 10 floors
c)	11 Floors to 20 Floors	Increase by 10% on units located between 11 to 20 floors
d)	21 Floors to 30 Floors	Increase by 15% on units located between 21 to 30 floors
e)	31 Floors and above	Increase by 20% on units located on 31 and above floors

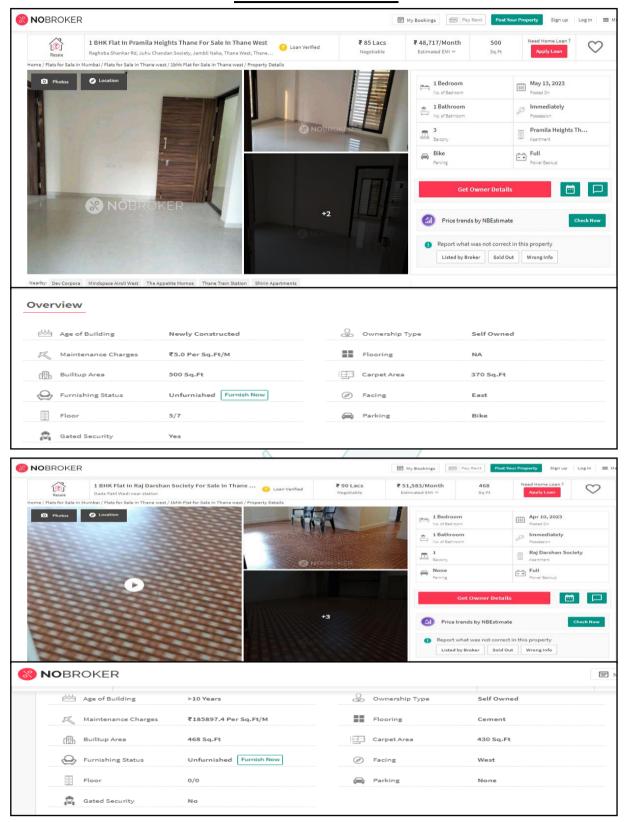
Table - D: Depreciation Percentage Table

Completed Age of Building in Years	Value in percent after depreciation			
	R.C.C. Structure / other Pukka Structure	Cessed Building, Half or Semi – Pukka Structure & Kaccha Structure.		
0 to 2 Years	100%	100%		
Above 2 & up to 5 Years	95%	95%		
Above 5 Years	After initial 5 year for every year 1% depreciation is to be considered. However maximum deduction available as per this shall be 70% of Market Value rate	After initial 5 year for every year 1.5% depreciation is to be considered. However maximum deduction available as per this shall be 85% of Market Value rate		





Price Indicators



DEFINITION OF VALUE FOR THIS SPECIFIC PURPOSE

This exercise is to assess Fair Market Value of the property under reference as on 18th May 2023.

The term Value is defined as

"The most probable price, as of a specified date, in cash, terms equivalent to cash, or in other precisely revealed terms for which the specified property rights would sell after reasonable exposure in a competitive market under all conditions requisite to a fair sale, with the buyer and seller each acting prudently knowledgeably and for self interest assuming that neither is under undue duress".

Fundamental assumptions and conditions presumed in this definition are:

- 1. Buyer and seller are motivated by self-interest.
- 2. Buyer and seller are well informed and are acting prudently.
- 3. The property is exposed for a reasonable time on the open market.
- 4. Payment is made in cash or equivalent or in specified financing terms.

UNDER LYING ASSUMPTIONS

- 1. We assume no responsibility for matters of legal nature affecting the property appraised or the title thereto, nor do we render our opinion as to the title, which is assumed to be good and marketable.
- 2. The property is valued as though under responsible ownership.
- 3. It is assumed that the property is free of liens and encumbrances.
- 4. It is assumed that there are no hidden or unapparent conditions of the subsoil or structure that would render it more or less valuable. No responsibility is assumed for such conditions or for engineering that might be required to discover such factors.
- 5. There is no direct/ indirect interest in the property valued.
- 6. The rates for valuation of the property are in accordance with the Govt. approved rates and prevailing market rates.



DECLARATION OF PROFESSIONAL FEES CHARGED

We hereby declare that, our professional fees are not contingent upon the valuation findings. However, if the statute AND/OR clients demands that, the fees should be charged on the percentage of assessed value then, with the full knowledge of the AND/OR end user, it is being charged accordingly.

VALUATION OF THE PROPERTY PREMISES

Considering various parameters recorded herein above, existing economic scenario, and the information that is available with reference to the development of neighbourhood and method selected for valuation, we are of the opinion that, the property premises can be assessed and valued for banking purpose as on day for ₹ 1,00,17,750.00 (Rupees One Crore Seventeen Thousand Seven Hundred Fifty Only).

For VASTUKALA CONSULTANTS (I) PVT. LTD.

Director

Auth. Sign.

Sharadkumar B. Chalikwar
Govt. Reg. Valuer
Chartered Engineer (India)
Reg. No. (N) CCIT/1-14/52/2008-09
Cosmos Emp. No. H.O./Credit/67/2019-20

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