

PROFORMA INVOICE

Vastukala Consultants (I) Pvt Ltd Ackruti Star, 1st Floor, 121, Central Road, MIDC, Andheri (E), Mumbai - 400 093 GSTIN/UIN: 27AADCV4303R1ZX State Name : Maharashtra, Code : 27 E-Mail : accounts@vastukala.org	Invoice No. PG-586/23-24	Dated 15-May-23
Buyer (Bill to) STATE BANK OF INDIA RACPC SION BRANCH B-603 & 604, Kohinoor City, Commercial-1 6th Floor, Kiroli Road, Off L.B.S.Marg, Kurla (West), Mumbai - 400070 State - Maharashtra, Country - India GSTIN/UIN : 27AAACS8577K2ZO State Name : Maharashtra, Code : 27	Delivery Note	Mode/Terms of Payment AGAINST REPORT
	Reference No. & Date.	Other References
Buyer's Order No.	Dated	
Dispatch Doc No. 31368 / 2300588	Delivery Note Date	
Dispatched through	Destination	
Terms of Delivery		

SI No.	Particulars	HSN/SAC	GST Rate	Amount
1	VALUATION FEE <i>(Technical Inspection and Certification Services)</i>	997224	18 %	2,500.00
	CGST			225.00
	SGST			225.00
Total				₹ 2,950.00

Amount Chargeable (in words) E. & O.E
Indian Rupee Two Thousand Nine Hundred Fifty Only

HSN/SAC	Taxable Value	Central Tax		State Tax		Total Tax Amount
		Rate	Amount	Rate	Amount	
997224	2,500.00	9%	225.00	9%	225.00	450.00
Total	2,500.00		225.00		225.00	450.00

Tax Amount (in words) : **Indian Rupee Four Hundred Fifty Only**

Remarks:

Mr. Balram Anjaneyulu Adep - Residential Flat No. 903,
 9th Floor, Wing - C, "Ruparel Regalia", Sion Koliwada,
 Salamati Hill, Mukundrao Ambedkar Road, Raoli Camp,
 Sion (East), Mumbai – 400 022, State - Maharashtra,
 Country – India

Company's PAN : **AADCV4303R**

Declaration

NOTE – AS PER MSME RULES INVOICE NEED TO
 BE CLEARED WITHIN 45 DAYS OR INTEREST
 CHARGES APPLICABLE AS PER THE RULE.
 MSME Registration No. - 27222201137

Company's Bank Details

Bank Name : **State Bank of India**
 A/c No. : **32632562114**
 Branch & IFS Code : **MIDC Andheri (E) & SBIN0007074**



UPI Virtual ID : vastukala@icici

for **Vastukala Consultants (I) Pvt Ltd**

Retted
 Authorized Signatory

This is a Computer Generated Invoice

Valuation Report of the Immovable Property



Details of the property under consideration:

Name of Owner: **Mr. Balram Anjaneyulu Adep**

Residential Flat No. 903, 9th Floor, Wing - C, "**Ruparel Regalia**", Sion Koliwada, Salamati Hill,
Mukundrao Ambedkar Road, Raoli Camp, Sion (East), Mumbai – 400 022
State - Maharashtra, Country - India

Longitude Latitude: 19°02'13.5"N 72°52'05.1"E

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Valuation Prepared for:

State Bank of India

RACPC Sion Branch

B-603 & 604, Kohinoor City, Commercial-16th Floor, Kiroli Road, Off L.B.S. Marg,
Kurla (West), Mumbai, Pin Code - 400 070, State - Maharashtra, Country - India.



Our Pan India Presence at :

Mumbai Aurangabad Pune Rajkot
Thane Nanded Indore Raipur
Delhi NCR Nashik Ahmedabad Jaipur

Regd. Office : 121, 1st Floor, Akruti Star,
Central Road, MIDC, Andheri (E),
Mumbai - 400 093, (M.S.), INDIA
TeleFax : +91 22 28371325/24
mumbai@vastukala.org

Vastukala Consultants (I) Pvt. Ltd.

121, 1st Floor, Ackruti Star, Central Road, MIDC, Andheri (E), Mumbai - 400 093

To,

The Assistant General Manager,**State Bank of India****RACPC Sion Branch**

B-603 & 604, Kohinoor City, Commercial-1,

6th Floor, Kiroli Road, Off L.B.S. Marg, Kurla

(West), Mumbai, Pin Code – 400 070,

State – Maharashtra, Country – India.

VALUATION REPORT (IN RESPECT OF FLAT)

I	General	
1.	Purpose for which the valuation is made	: To assess value of the property for Housing Loan Purpose.
2.	a)	Date of inspection : 12.05.2023
	b)	Date on which the valuation is Made : 15.05.2023
3.	List of documents produced for perusal: i) Copy of Agreement for sale dated 05.11.2020 between M/s. Shree Siddhivinayak Classic Construction Pvt. Ltd. (The Promoter) And M/s. Prarthana Developers (The Confirming Party) And Mr. Balram Anjaneyulu Adep (The Allottees). ii) Copy of Commencement Certificate No. SRA / ENG / 3294 / FN / ML / AP dated 19.12.2019 issued by Slum Rehabilitation Authority. iii) Copy of RERA Registration Certificate No. P51900009359 dated 18.05.2020.	
4.	Name of the owner(s) and his / their address (es) with Phone no. (details of share of each owner in case of joint ownership)	: Mr. Balram Anjaneyulu Adep Address: Residential Flat No. 903, 9 th Floor, Wing - C, "Ruparel Regalia", Sion Koliwada, Salamati Hill, Mukundrao Ambedkar Road, Raoli Camp, Sion (East), Mumbai – 400 022, State - Maharashtra, Country – India. Contact Person: Mr. Umesh (Sales Manager) Mobile No. 9920853675 Sole Ownership Details of share of ownership is not available
5.	Brief description of the property (Including Leasehold / freehold etc.)	: The property is a Residential Flat No. 903 located on 9 th floor. As per site inspection, existing structure not yet demolished and construction work of 'Wing C' not started. As per Sale Plan, the composition of flat will be 2 Bedrooms + Living Room + Kitchen + 2 Toilets. The property is at 750 Mtr. walking distances from nearest railway station – Guru Tegh Bahadur Nagar. As per site inspection, construction work not yet started.

6.	Location of property	:	
	a) Plot No. / Survey No.	:	-
	b) Door No.	:	Residential Flat No. 903
	c) C.T.S. No. / Village	:	C.T.S. No. 12 (pt) of Village Sion
	d) Ward / Taluka	:	Ward - F / N
	e) Mandal / District	:	District - Mumbai City
	f) Date of issue and validity of layout of approved map / plan	:	Copy of Approved plan were not provided and not verified
	g) Approved map / plan issuing authority	:	
	h) Whether genuineness or authenticity of approved map/ plan is verified	:	N.A.
	i) Any other comments by our empanelled valuers on authentic of approved plan	:	N.A.
7.	Postal address of the property	:	Residential Flat No. 903, 9 th Floor, Wing - C, " Ruparel Regalia ", Sion Koliwada, Salamati Hill, Mukundrao Ambedkar Road, Raoli Camp, Sion (East), Mumbai - 400 022, State - Maharashtra, Country - India.
8.	City / Town	:	Sion (East), Mumbai
	Residential area	:	Yes
	Commercial area	:	No
	Industrial area	:	No
9.	Classification of the area	:	
	i) High / Middle / Poor	:	Middle Class
	ii) Urban / Semi Urban / Rural	:	Urban
10.	Coming under Corporation limit / Village Panchayat / Municipality	:	Village - Sion Municipal Corporation of Greater Mumbai
11.	Whether covered under any State / Central Govt. enactments (e.g., Urban Land Ceiling Act) or notified under agency area/ scheduled area / cantonment area	:	No
12.	Boundaries of the property		As per Site As per Documents
	North	:	Open Plot Details not available
	South	:	Dr. Ambedkar Marg Details not available
	East	:	Truck Terminal Road Details not available
	West	:	Om Shakti SRA CHSL Details not available
13.	Dimensions of the site		N. A. as property under consideration is a flat in an apartment building.
			A B As per the Deed Actuals
	North	:	- -
	South	:	- -
	East	:	- -
	West	:	- -

	Flooring	:	Proposed Vitrified tiles Flooring & Proposed Granite Kitchen Platform
	Doors	:	Proposed Teak Wood door frame with flush doors
	Windows	:	Proposed Powder coated aluminum sliding windows
	Fittings	:	Proposed Concealed plumbing with C.P. fittings. Proposed Electrical wiring with concealed.
	Finishing	:	Proposed Cement Plastering + POP finishing
4	House Tax	:	
	Assessment No.	:	Details not available
	Tax paid in the name of :	:	Details not available
	Tax amount :	:	Details not available
5	Electricity Service connection No. :	:	Details not available
	Meter Card is in the name of :	:	Details not available
6	How is the maintenance of the flat?	:	Building under construction
7	Sale Deed executed in the name of	:	Mr. Balram Anjaneyulu Adep
8	What is the undivided area of land as per Sale Deed?	:	Details not available
9	What is the plinth area of the flat?	:	Built up Area in Sq. Ft. = 671.00 (RERA Carpet Area + 10%)
10	What is the floor space index (app.)	:	As per MCGM norms
11	What is the Carpet Area of the flat?	:	RERA Carpet Area in Sq. Ft. = 610.00 (Area as per Agreement for Sale)
12	Is it Posh / I Class / Medium / Ordinary?	:	Medium
13	Is it being used for Residential or Commercial purpose?	:	Building under construction
14	Is it Owner-occupied or let out?	:	Building under construction
15	If rented, what is the monthly rent?	:	₹ 32,000.00 expected rental income per month after Completion
IV	MARKETABILITY	:	
1	How is the marketability?	:	Good
2	What are the factors favouring for an extra Potential Value?	:	Located in developed area
3	Any negative factors are observed which affect the market value in general?	:	No
V	Rate	:	
1	After analyzing the comparable sale instances, what is the composite rate for a similar flat with same specifications in the adjoining locality? - (Along with details / reference of at - least two latest deals / transactions with respect to adjacent properties in the areas)	:	₹ 21,000.00 to ₹ 22,000.00 per Sq. Ft. on RERA Carpet Area
2	Assuming it is a new construction, what is the adopted basic composite rate of the flat under valuation after comparing with the specifications and other factors with the flat	:	₹ 21,200.00 per Sq. Ft. on RERA Carpet Area

	under comparison (give details).		
3	Break – up for the rate	:	
	I. Building + Services	:	₹ 3,000.00 per Sq. Ft.
	II. Land + others	:	₹ 18,200.00 per Sq. Ft.
4	Guideline rate obtained from the Registrar's office (evidence thereof to be enclosed)	:	₹ 1,48,312.50 per Sq. M. i.e. ₹ 13,779.00 per Sq. Ft.
5	In case of variation of 20% or more in the valuation proposed by the Valuer and the Guideline value provided in the State Govt. notification or Income Tax Gazette justification on variation has to be given	:	It is a foregone conclusion that market value is always more than the RR price. As the RR Rates area Fixed by respective State Government for computing Stamp Duty / Rgstrn. Fees. Thus the differs from place to place and Location, Amenities per se as evident from the fact than even RR Rates Decided by Government Differs.
VI	COMPOSITE RATE ADOPTED AFTER DEPRECIATION		
a	Depreciated building rate	:	
	Replacement cost of flat with Services (v(3)i)	:	₹ 3,000.00 per Sq. Ft.
	Age of the building	:	Building under construction
	Life of the building estimated	:	60 years Subject to proper, preventive periodic maintenance & structural repairs after Completion.
	Depreciation percentage assuming the salvage value as 10%	:	N.A. (Building under construction)
	Depreciated Ratio of the building	:	
b	Total composite rate arrived for Valuation	:	
	Depreciated building rate VI (a)	:	₹ 3,000.00 per Sq. Ft.
	Rate for Land & other V (3) ii	:	₹ 18,200.00 per Sq. Ft.
	Total Composite Rate	:	₹ 21,200.00 per Sq. Ft. (Including 1 Car Parking)

Remark:

As per site inspection, existing structure not yet demolished and construction work of 'Wing C' not started. The details about property have been provided by Sales Manager Mr. Umesh – Mobile No. 9920853675.

Details of Valuation:

Sr. No.	Description	Qty.	Rate per unit (₹)	Estimated Value (₹)
1	Present value of the flat (incl. car parking, if provided)	610.00 Sq. Ft.	21,200.00	1,29,32,000.00
2	Wardrobes			
3	Showcases			
4	Kitchen arrangements			
5	Superfine finish			
6	Interior Decorations			
7	Electricity deposits / electrical fittings, etc.			
8	Extra collapsible gates / grill works etc.			
9	Potential value, if any			
10	Others			
	Total / Realizable value of the property			1,29,32,000.00
	Insurable value of the property (671.00 Sq. Ft. X ₹ 3,000.00)			20,13,000.00
	Guideline value of the property (671.00 Sq. Ft. X ₹ 13,779.00)			92,45,709.00

Justification for price /rate

The Market Value of the property is based on facts of markets discovered by us during our enquiries, however the government rate value in this case is less than the market value arrived by us. We are of the opinion that the value arrive by us will prove to be correct if an Auction of the subject property is carried out. As far as Market Value in Index II is concerned, it is not possible to comment on same, may be government rates are fixed by sampling during same point of time in part and whereas, Market values change every month.

In most of the cases the actual deal amount or Transaction value is not reflected in Index II because of various Market practices. As Valuer, we always try to give a value which is correct reflection of actual transaction value irrespective of any factors in market.

Method of Valuation / Approach

The sales comparison approach uses the market data of sale prices to estimate the value of a real estate property. Property valuation in this method is done by comparing a property to other similar properties that have been recently sold. Comparable properties, also known as comparables, or comps, must share certain features with the property in question. Some of these include physical features such as square footage, number of rooms, condition, and age of the building; however, the most important factor is no doubt the location of the property. Adjustments are usually needed to account for differences as no two properties are exactly the same. To make proper adjustments when comparing properties, real estate appraisers must know the differences between the comparable properties and how to value these differences. The sales comparison approach is commonly used for Residential Flat, where there are typically many comparables available to analyze. As the property is a residential flat, we have adopted Sale Comparison Approach Method for the purpose of valuation .The Price for similar type of property in the nearby vicinity is in the range of ₹ 21,000 to ₹ 22,000.00 per Sq. Ft. on Carpet area Considering the rate with attached report, current market conditions, demand and supply position, Flat size, location, upswing in real estate prices, sustained demand for Residential Flat, all round development of commercial and residential application in the locality etc. We estimate ₹ 21,200.00 per Sq. Ft. Carpet area (including 1 car parking) for valuation.

Impending threat of acquisition by government for road widening / public service purposes, sub merging & applicability of CRZ provisions (Distance from sea-cost / tidal level must be incorporated) and their effect on	-
i) Salability	Good
ii) Likely rental values in future in	₹ 32,000.00 expected rental income per month after Completion
iii) Any likely income it may generate	Rental Income

Actual Site Photographs



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Route Map of the property Site u/r



Longitude Latitude: 19°02'13.5"N 72°52'05.1"E

Note: The Blue line shows the route to site from nearest railway station (Guru Tegh Bahadur Nagar – 750 M.)

Ready Reckoner Rate

Valuation For Rural Area

*** welcome to valuation of properties in Maharashtra ***

Location Details

Select Type: Development Agreement Tenant Occupied Other

Division Name: **Mumbai** [Help on Division](#)

District Name: **मुंबई (मराठवाडा)** Zone Name: **19-सावन डिव्हिजन**

Attribute: **सि टी एम नवरा** SubZone Name: **मुभास : सावन डिव्हिजन 1**

Open Land	Residence	Office	Shop	Industry	Unit
58200	141250	162440	183100	141250	Square Meter

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Price Indicator

magicbricks Buy Rent Sell Home Loans

₹1.45 Cr Get ₹1,45,00,000 on Home Loan

2 BHK 510 Sq Ft Flat for Sale Sion, Mumbai

2 BHK | 2 BHK | Unfurnished

Carpet Area: 630 sqft - 1277 sqft
 Floor: 7 (out of 22 Floors)
 Furnishing Status: Unfurnished

Developer: Ruparel Regalia
 Project: Ruparel Regalia

Management Type: Resale
 Facing: West
 Type of Ownership: Freehold
 Age of Construction: Under Construction

Contact Agent: Bhavik Dedhia - 9801111401

More Details

Price Breakup: ₹1.45 Cr (₹17,25,000 approx. Reg. mactan Charges)

Booking Amount: ₹20 Lac

Address: GTB station, Sion, Mumbai - Central Mumbai, Maharashtra

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Home Projects in Mumbai Projects in Sion Ruparel Regalia

Ruparel Regalia
 Sion, Mumbai

₹ 1.28 Cr to 1.30 Cr

Status: Mid Stage Construction Need Loan? Get Free Credit Score

Project Size: 248 units | 1.5 Acres

Configurations: 1 BHK | 3 BHK Flat from 510 Sq Ft. to 516 Sq Ft. | Carpet

1 Properties for Rent in Ruparel Regalia

148694 Views | 638 Enquiries

GET A CALL BACK

One Stop Solution for All Property Services
 Cost Efficient Services at your doorstep



Price Indicator

₹1.40 Cr Get ₹50,000 back on this property

2 BHK 732 Sq-Ft Flat For Sale in **Sion, Mumbai**

2 Beds, 2 Baths, Unfurnished

Carpet Area: 60 sqft | ₹22,833/sqft

Deal: **Balaram Realty** | Project: **Balaram Realty**

Floor: 4 (Out of 9 Floors) | Transaction Type: **New Property** | Facing: **North - East**

Furnishing Status: **Unfurnished** | Age Of Construction: **Under Construction**

Contact Agent
Bhavik Dethia 4046000040

Your Name: _____
Email: _____
IND +91: _____ | Mobile Number: _____
agree to our [Terms of Use](#)

[Get Contact Details](#)

[Download Brochure](#)

More Details

Price Breakup: ₹1.4 Cr | ₹7,00,000 | Approx. Registration Charges

Booking Amount: ₹1.4 Lac

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Sales Instance

Index 2	
14727310 10/12/2021	सूची क्र.2
Note:-Generated Through eSearch Module.For original report please contact concern SRO office.	
दुयाम निर्बंधक : सह द्रु नि मुंबई राश्ट्र 2 इसल क्रमांक : 14727/2021 नोंदणी : Regn:03m	
गावाचे नाव : सायन	
(1) विविधता प्रकार	करारनामा
(2) मीटरदरता	11900000
(3) बाजारभाड भाडेपट्टा/भाड्या बाजारीपट्टा/बाजार अंदाजनाची ठेकी की पट्टेदार ते मनुष्य करावे	9246559.04
(4) मू. मापन (मोटरिक्ला व परसमोका असावयात)	1) प्राथमिकीचे नाव मुंबई मनपाद्वारा वॉर्न सदरमिळा नं. 403, पाळा नं. 6 का मजला इमारतीचे नाव की विंग संपर्तले विंगलीया शर्की न सायन कोळीवाडा मुंबई 400022 रोज सलामती विल राउली कॅम्प मुंबईदाराक अंबेडकर रोज इतर माहिती रेग कार्टेद र्दरता 610 की सूट लेखन एक कार पॉसिंग की टी एक नं 1211 (CTS Number: 12.11)
(5) क्षेत्रफळ	62.36 चौ.मीटर
(6) अंदाजनाची किंवा सुद्धी देण्यात असेल किंवा	
(7) इमारतीकड करण देणा. या विविध देण्या. या पद्धतीकराचे नाव किंवा दिवाणी न्यायालयाक सुकुमनामा किंवा अदीना असावयात प्रतिकारिचे नाव व पत्ता	1) नाव. श्री सिटिविनायक कर्नाटिक कान्ठुकरान प्रपॉर्टेट सिमिटेड व अविशुत इन्सुररकरा की अमित मॉडर संपर्तले पाधा करीचे कुलपुत्रादार श्री सविने अर्कोक खाडे वट -40 पत्ता. पॉर्टे न अडिना पाळा न पहिला मजला इमारतीचे नाव संपर्तले अदरिना शर्की न मद्रुता रोज पश्चिम रोज न सेनापती बायट मॉर्. महाराष्ट्र मुंबई. पिन कोड-400016 पिन नं. AAJCS1699M. 2) नाव. मेरवा अर्ना डेवळपट्टी व भागिदार श्री अमित मॉडर संपर्तले पाधा करीचे कुलपुत्रादार श्री सविने अर्कोक खाडे वट -40 पत्ता. पॉर्टे न अडिना पाळा न पहिला मजला इमारतीचे नाव संपर्तले अदरिना शर्की न मद्रुता रोज पश्चिम रोज न सेनापती बायट मॉर्. महाराष्ट्र मुंबई. पिन कोड-400016 पिन नं. AAJNF7434N
(8) इमारतीकड करण देणा. या पद्धतीकराचे व किंवा दिवाणी न्यायालयाक सुकुमनामा किंवा अदीना असावयात प्रतिकारिचे नाव व पत्ता	1) नाव. देवनाथ अलखुमन बीनस वट -30, पत्ता. पॉर्टे न 201-की, पाळा नं. इमारतीचे नाव एकरवाईन कर्नाटिक कोअरि कौसीन सोसायटी, शर्की न एकरवाईन सिटी, वनई पूर, जालपूर. रोज न एकरवाईन मेडिकल जवळ महाराष्ट्र ठाणे. पिन कोड-401208 पिन नं. AJQFA5756N 2) नाव. मारिपय्यार देवय्यार कोमार वट -31, पत्ता. पॉर्टे न 201-की, पाळा नं. इमारतीचे नाव एकरवाईन कर्नाटिक कोअरि कौसीन सोसायटी, शर्की न एकरवाईन सिटी, वनई पूर, जालपूर. रोज न एकरवाईन मेडिकल जवळ महाराष्ट्र THANE. पिन कोड-401208 पिन नं. EGPLK7800R
(9) इमारतीकड करण दिव्याक दिनांक	08/12/2021
(10) इतर नोंदणी केण्याक दिनांक	08/12/2021

Index 2	
15699450 10/12/2021	सूची क्र.2
Note:-Generated Through eSearch Module.For original report please contact concern SRO office.	
दुयाम निर्बंधक : सह द्रु नि मुंबई राश्ट्र 3 इसल क्रमांक : 15699/2021 नोंदणी : Regn:03m	
गावाचे नाव : सायन	
(1) विविधता प्रकार	करारनामा
(2) मीटरदरता	11063637
(3) बाजारभाड भाडेपट्टा/भाड्या बाजारीपट्टा/बाजार अंदाजनाची ठेकी की पट्टेदार ते मनुष्य करावे	9664620.48
(4) मू. मापन (मोटरिक्ला व परसमोका असावयात)	1) प्राथमिकीचे नाव मुंबई मनपाद्वारा वॉर्न सदरमिळा नं. 1803, पाळा नं. 19 का मजला इमारतीचे नाव की विंग संपर्तले विंगलीया शर्की न सायन कोळीवाडा मुंबई 400022 रोज सलामती विल राउली कॅम्प मुंबईदाराक अंबेडकर रोज इतर माहिती रेग कार्टेद र्दरता 610 की सूट लेखन एक कार पॉसिंग की टी एक नं 1211 (Survey Number: 12.11)
(5) क्षेत्रफळ	62.36 चौ.मीटर
(6) अंदाजनाची किंवा सुद्धी देण्यात असेल किंवा	
(7) इमारतीकड करण देणा. या विविध देण्या. या पद्धतीकराचे नाव किंवा दिवाणी न्यायालयाक सुकुमनामा किंवा अदीना असावयात प्रतिकारिचे नाव व पत्ता	1) नाव. श्री सिटिविनायक कर्नाटिक कान्ठुकरान प्रपॉर्टेट सिमिटेड व अविशुत इन्सुररकरा की अमित मॉडर संपर्तले पाधा करीचे कुलपुत्रादार श्री सविने अर्कोक खाडे वट -40 पत्ता. पॉर्टे न अडिना पाळा न पहिला मजला इमारतीचे नाव संपर्तले अदरिना शर्की न मद्रुता रोज पश्चिम रोज न सेनापती बायट मॉर्. महाराष्ट्र मुंबई. पिन कोड-400016 पिन नं. AAJCS1699M. 2) नाव. मेरवा अर्ना डेवळपट्टी व भागिदार श्री अमित मॉडर संपर्तले पाधा करीचे कुलपुत्रादार श्री सविने अर्कोक खाडे वट -40 पत्ता. पॉर्टे न अडिना पाळा न पहिला मजला इमारतीचे नाव संपर्तले अदरिना शर्की न मद्रुता रोज पश्चिम रोज न सेनापती बायट मॉर्. महाराष्ट्र मुंबई. पिन कोड-400016 पिन नं. AAJNF7434N
(8) इमारतीकड करण देणा. या पद्धतीकराचे व किंवा दिवाणी न्यायालयाक सुकुमनामा किंवा अदीना असावयात प्रतिकारिचे नाव व पत्ता	1) नाव. अमित विधुनाथ आशेरी वट -79, पत्ता. पॉर्टे न. पाळा नं. इमारतीचे नाव. शर्की न 114/ए की पॉर्टे न 10, किंवा नगर सलाम सुनर पॉर्टेदया जवळ सोलापूर. रोज न. महाराष्ट्र सोलापूर. पिन कोड-413006 पिन नं. BODPA2559P 2) नाव. अमित विधुनाथ आशेरी वट -80, पत्ता. पॉर्टे न. पाळा नं. इमारतीचे नाव. शर्की न 114/ए की पॉर्टे न 10, किंवा नगर सलाम सुनर पॉर्टेदया जवळ सोलापूर. रोज न. महाराष्ट्र सोलापूर. पिन कोड-413006 पिन नं. ANTPA6180P
(9) इमारतीकड करण दिव्याक दिनांक	08/12/2021
(10) इतर नोंदणी केण्याक दिनांक	08/12/2021



(Annexure-I)

DECLARATION-CUM-UNDERTAKING

I, Manoj Chalikwar son of Shri. Baburao Chalikwar do hereby solemnly affirm and state that:

- a. I am a citizen of India.
- b. I will not undertake valuation of any assets in which I have a direct or indirect interest or become so interested at any time during a period of three years prior to my appointment as valuer or three years after the valuation of assets was conducted by me.
- c. The information furnished in my valuation report dated 15.05.2023 is true and correct to the best of my knowledge and belief and I have made an impartial and true valuation of the property.
- d. I/ my authorized representative have personally inspected the property on 12.05.2023. The work is not sub - contracted to any other valuer and carried out by myself.
- e. Valuation report is submitted in the format as prescribed by the bank.
- f. I have not been depanelled / delisted by any other bank and in case any such depanelment by other banks during my empanelment with you, I will inform you within 3 days of such depanelment.
- g. I have not been removed / dismissed from service / employment earlier.
- h. I have not been convicted of any offence and sentenced to a term of imprisonment
- i. I have not been found guilty of misconduct in my professional capacity.
- j. I have not been declared to be unsound mind
- k. I am not an undischarged bankrupt, or has not applied to be adjudicated as a bankrupt;
- l. I am not an undischarged insolvent.
- m. I have not been levied a penalty under section 271J of Income-tax Act, 1961 (43 of 1961) and time limit for filing appeal before Commissioner of Income-tax (Appeals) or Income-tax Appellate Tribunal, as the case may be has expired, or such penalty has been confirmed by Income-tax Appellate Tribunal, and five years have not elapsed after levy of such penalty

- n. I have not been convicted of an offence connected with any proceeding under the Income Tax Act 1961, Wealth Tax Act 1957 or Gift Tax Act 1958 and
- o. My PAN Card number as applicable is AERPC9086P
- p. I undertake to keep you informed of any events or happenings which would make me ineligible for empanelment as a valuer
- q. I have not concealed or suppressed any material information, facts and records and I have made a complete and full disclosure
- r. I have read the Handbook on Policy, Standards and procedure for Real Estate Valuation, 2011 of the IBA and this report is in conformity to the "Standards" enshrined for valuation in the Part - B of the above handbook to the best of my ability.
- s. I have read the International Valuation Standards (IVS) and the report submitted to the Bank for the respective asset class is in conformity to the "Standards" as enshrined for valuation in the IVS in "General Standards" and "Asset Standards" as applicable. The valuation report is submitted in the prescribed format of the bank.
- t. I abide by the Model Code of Conduct for empanelment of valuer in the Bank. (Annexure V - A signed copy of same to be taken and kept along with this declaration)
- u. I am valuer registered with Insolvency & Bankruptcy Board of India (IBBI)
- v. My CIBIL Score and credit worthiness is as per Bank's guidelines.
- w. I am Director of the company, who is competent to sign this valuation report.
- x. I will undertake the valuation work on receipt of Letter of Engagement generated from the system (i.e. LLMS / LOS) only.
- y. Further, I hereby provide the following information.

Sr. No.	Particulars	Valuer comment
1.	background information of the asset being valued;	The property under consideration was purchased by Mr. Balram Anjaneyulu Adep from Shree Siddhivinayak Classic Construction Pvt. Ltd. & M/s. Prarthana Developers vide Agreement for Sale dated 05.11.2020
2.	purpose of valuation and appointing authority	As per the request from State Bank of India, RACPC Sion Branch to assess Realizable value of the property for Banking purpose
3.	Identity of the valuer and any other experts involved in the valuation;	Manoj B. Chalikwar – Regd. Valuer Chandan Singh – Valuation Engineer Vaishali Sarmalkar – Technical Manager Pradnya Rasam – Technical Officer
4.	disclosure of valuer interest or conflict, if any;	We have no interest, either direct or indirect, in the property valued. Further to state that we do not have relation or any connection with property owner / applicant directly or indirectly. Further to state that we are an independent Valuer and in no way related to property owner / applicant
5.	date of appointment, valuation date and date of report;	Date of Appointment - 12.05.2023 Valuation Date - 15.05.2023 Date of Report - 15.05.2023
6.	inspections and/or investigations undertaken;	Physical Inspection done on 12.05.2023
7.	nature and sources of the information used or relied upon;	Market Survey at the time of site visit Ready Reckoner rates / Circle rates Online search for Registered Transactions Online Price Indicators on real estate portals Enquiries with Real estate consultants Existing data of Valuation assignments carried out by us
8.	procedures adopted in carrying out the valuation and valuation standards followed;	Sales Comparative Method
9.	restrictions on use of the report, if any;	This valuation is for the use of the party to whom it is addressed and for no other purpose. No responsibility is accepted to any third party who may use or rely on the whole or any part of this valuation. The valuer has no pecuniary interest that would conflict with the proper valuation of the property.
10.	major factors that were taken into account during the valuation;	current market conditions, demand and supply position, Residential Flat size, location, upswing in real estate prices, sustained demand for Residential Flat, allround development of commercial and residential application in the locality etc.
11.	Caveats, limitations and disclaimers to the extent they explain or elucidate the limitations faced by valuer, which shall not be for the purpose of limiting his responsibility for the valuation report.	Attached

Assumptions, Disclaimers, Limitations & Qualifications

Value Subject to Change

The subject appraisal exercise is based on prevailing market dynamics as on **15th May 2023** and does not take into account any unforeseeable developments which could impact the same in the future.

Our Investigations

We are not engaged to carry out all possible investigations in relation to the subject property. Where in our report we identify certain limitations to our investigations, this is to enable the reliant party to instruct further investigations where considered appropriate or where we recommend as necessary prior to reliance. Vastukala Consultants India Pvt. Ltd. (VCIPL) is not liable for any loss occasioned by a decision not to conduct further investigations

Assumptions

Assumptions are a necessary part of undertaking valuations. VCIPL adopts assumptions for the purpose of providing valuation advise because some matters are not capable of accurate calculations or fall outside the scope of our expertise, or out instructions. The reliant party accepts that the valuation contains certain specific assumptions and acknowledge and accept the risk of that if any of the assumptions adopted in the valuation are incorrect, then this may have an effect on the valuation.

Information Supplied by Others

The appraisal is based on the information provided by the client. The same has been assumed to be correct and has been used for appraisal exercise. Where it is stated in the report that another party has supplied information to VCIPL, this information is believed to be reliable but VCIPL can accept no responsibility if this should prove not to be so.

Future Matters

To the extent that the valuation includes any statement as to a future matter, that statement is provided as an estimate and/or opinion based on the information known to VCIPL at the date of this document. VCIPL does not warrant that such statements are accurate or correct.

Map and Plans

Any sketch, plan or map in this report is included to assist the reader while visualising the property and assume no responsibility in connection with such matters.

Site Details

Based on inputs received from Client and site visit conducted, we understand that the subject property is Residential Flat, admeasuring **610.00 Sq. Ft. RERA Carpet Area** in the name **Mr. Balram Anjaneyulu Adep**. Further, VCIPL has assumed that the subject property is free from any encroachment and is available as on the date of the appraisal.

Property Title

Based on our discussion with the Client, we understand that the subject property is owned by **Mr. Balram Anjaneyulu Adep**. For the purpose of this appraisal exercise, we have assumed that the subject property has a clear title and is free from any encumbrances, disputes and claims. VCIPL has made no further enquiries with the relevant local authorities in this regard and does not certify the property as having a clear and marketable title. Further, no legal advice regarding the title and ownership of the subject property has been obtained for the purpose of this appraisal exercise. It has been assumed that the title deeds are clear and marketable.

Environmental Conditions

We have assumed that the subject property is not contaminated and is not adversely affected by any existing or proposed environmental law and any processes which are carried out on the property are regulated by environmental legislation and are properly licensed by the appropriate authorities.

Area

Based on the information provided by the Client, we understand that the Residential Flat, admeasuring **610.00 Sq. Ft. RERA Carpet Area.**

Condition & Repair

In the absence of any information to the contrary, we have assumed that there are no abnormal ground conditions, nor archaeological remains present which might adversely affect the current or future occupation, development or value of the property. The property is free from rat, infestation, structural or latent defect. No currently known deleterious or hazardous materials or suspect techniques will be used in the construction of or subsequent alteration or additions to the property and comments made in the property details do not purport to express an opinion about, or advise upon, the condition of uninspected parts and should not be taken as making an implied representation or statement about such parts

Valuation Methodology

For the purpose of this valuation exercise, the valuation methodology used is Direct Comparison Approach Method and proposed Current use / Existing use premise is considered for this assignment.

The Direct Comparison Approach involves a comparison of the property being valued to similar properties that have actually been sold in arms - length transactions or are offered for sale. This approach demonstrates what buyers have historically been willing to pay (and sellers willing to accept) for similar properties in an open and competitive market and is particularly useful in estimating the value of the flat and properties that are typically traded on a unit basis.

In case of inadequate recent transaction activity in the subject micro-market, the appraiser would collate details of older transactions. Subsequently, the appraiser would analyse rental / capital value trends in the subject micro-market in order to calculate the percentage increase / decrease in values since the date of the identified transactions. This percentage would then be adopted to project the current value of the same.

Where reliance has been placed upon external sources of information in applying the valuation methodologies, unless otherwise specifically instructed by Client and/or stated in the valuation, VCIPL has not independently verified that information and VCIPL does not advise nor accept it as reliable. The person or entity to whom the report is addressed acknowledges and accepts the risk that if any of the unverified information in the valuation is incorrect, then this may have an effect on the valuation.

Not a Structural Survey

We state that this is a valuation report and not a structural survey

Other

All measurements, areas and ages quoted in our report are approximate

Legal

We have not made any allowances with respect to any existing or proposed local legislation relating to taxation on realization of the sale value of the subject property. VCIPL is not required to give testimony or to appear in court by reason of this appraisal report, with reference to the property in question, unless arrangement has been made thereof. Further, no legal advice on any aspects has been obtained for the purpose of this appraisal exercise

Property specific assumptions

Based on inputs received from the client and site visit conducted, we understand that the subject property is Residential Flat, admeasuring **610.00 Sq. Ft. RERA Carpet Area.**

ASSUMPTIONS, CAVEATS, LIMITATION AND DISCLAIMERS

1. We assume no responsibility for matters of legal nature affecting the property appraised or the title thereto, nor do we render our opinion as to the title, which is assumed to be good and marketable.
2. The property is valued as though under responsible ownership.
3. It is assumed that the property is free of liens and encumbrances.
4. It is assumed that there are no hidden or unapparent conditions of the subsoil or structure that would render it more or less valuable. No responsibility is assumed for such conditions or for engineering that might be required to discover such factors.
5. There is no direct/ indirect interest in the property valued.
6. The rates for valuation of the property are in accordance with the Govt. approved rates and prevailing market rates.

(Annexure – II)

MODEL CODE OF CONDUCT FOR VALUERS

Integrity and Fairness

1. A valuer shall, in the conduct of his/its business, follow high standards of integrity and fairness in all his/its dealings with his/its clients and other valuers.
2. A valuer shall maintain integrity by being honest, straightforward, and forthright in all professional relationships.
3. A valuer shall endeavour to ensure that he/it provides true and adequate information and shall not misrepresent any facts or situations.
4. A valuer shall refrain from being involved in any action that would bring disrepute to the profession.
5. A valuer shall keep public interest foremost while delivering his services.

Professional Competence and Due Care

6. A valuer shall render at all times high standards of service, exercise due diligence, ensure proper care and exercise independent professional judgment.
7. A valuer shall carry out professional services in accordance with the relevant technical and professional standards that may be specified from time to time.
8. A valuer shall continuously maintain professional knowledge and skill to provide competent professional service based on up-to-date developments in practice, prevailing regulations / guidelines and techniques.
9. In the preparation of a valuation report, the valuer shall not disclaim liability for his/its expertise or deny his/its duty of care, except to the extent that the assumptions are based on statements of fact provided by the company or its auditors or consultants or information available in public domain and not generated by the valuer.
10. A valuer shall not carry out any instruction of the client insofar as they are incompatible with the requirements of integrity, objectivity and independence.
11. A valuer shall clearly state to his client the services that he would be competent to provide and the services for which he would be relying on other valuers or professionals or for which the client can have a separate arrangement with other valuers.

Independence and Disclosure of Interest

12. A valuer shall act with objectivity in his/its professional dealings by ensuring that his/its decisions are made without the presence of any bias, conflict of interest, coercion, or undue influence of any party, whether directly connected to the valuation assignment or not.
13. A valuer shall not take up an assignment if he/it or any of his/its relatives or associates is not independent in terms of association to the company.
14. A valuer shall maintain complete independence in his/its professional relationships and shall conduct the valuation independent of external influences.

15. A valuer shall wherever necessary disclose to the clients, possible sources of conflicts of duties and interests, while providing unbiased services.
16. A valuer shall not deal in securities of any subject company after any time when he/it first becomes aware of the possibility of his / its association with the valuation, and in accordance with the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 or till the time the valuation report becomes public, whichever is earlier.
17. A valuer shall not indulge in "mandate snatching" or offering "convenience valuations" in order to cater to a company or client's needs.
18. As an independent valuer, the valuer shall not charge success fee.
19. In any fairness opinion or independent expert opinion submitted by a valuer, if there has been a prior engagement in an unconnected transaction, the valuer shall declare the association with the company during the last five years.

Confidentiality

20. A valuer shall not use or divulge to other clients or any other party any confidential information about the subject company, which has come to his / its knowledge without proper and specific authority or unless there is a legal or professional right or duty to disclose.

Information Management

21. A valuer shall ensure that he/ it maintains written contemporaneous records for any decision taken, the reasons for taking the decision, and the information and evidence in support of such decision. This shall be maintained so as to sufficiently enable a reasonable person to take a view on the appropriateness of his /its decisions and actions.
22. A valuer shall appear, co-operate and be available for inspections and investigations carried out by the authority, any person authorised by the authority, the registered valuers organisation with which he/it is registered or any other statutory regulatory body.
23. A valuer shall provide all information and records as may be required by the authority, the Tribunal, Appellate Tribunal, the registered valuers organisation with which he/it is registered, or any other statutory regulatory body.
24. A valuer while respecting the confidentiality of information acquired during the course of performing professional services, shall maintain proper working papers for a period of three years or such longer period as required in its contract for a specific valuation, for production before a regulatory authority or for a peer review. In the event of a pending case before the Tribunal or Appellate Tribunal, the record shall be maintained till the disposal of the case.

Gifts and hospitality:

25. A valuer or his / its relative shall not accept gifts or hospitality which undermines or affects his independence as a valuer.

Explanation: For the purposes of this code the term 'relative' shall have the same meaning as defined in clause (77) of Section 2 of the Companies Act, 2013 (18 of 2013).

26. A valuer shall not offer gifts or hospitality or a financial or any other advantage to a public servant or any other person with a view to obtain or retain work for himself / itself, or to obtain or retain an advantage in the conduct of profession for himself / itself.

