PROFORMA INVOICE

Invoice No. Dated Vastukala Consultants (I) Pvt Ltd Ackruti Star, 1st Floor, 121, PG-524/23-24 11-May-23 Central Road, MIDC, Andheri (E), **Delivery Note** Mode/Terms of Payment Mumbai - 400 093 AGAINST REPORT GSTIN/UIN: 27AADCV4303R1ZX Reference No. & Date. Other References State Name: Maharashtra, Code: 27 E-Mail: accounts@vastukala.org Buyer's Order No. Dated Buyer (Bill to) STATE BANK OF INDIA Dispatch Doc No. Delivery Note Date RACPC SION BRANCH 31361 / 2300528 B-603 & 604, Kohinoor City, Commercial-1 6th Floor, Kirol Road,Off L.B.S.Marg,Kurla (West), Mumbai - 400070 Dispatched through Destination State - Maharashtra, Country - India GSTIN/UIN : 27AAACS8577K2ZO Terms of Delivery

SI No.	Particulars	/	HSN/SAC	GST Rate	Amount
1	VALUATION FEE (Technical Inspection and Certification Services)	CGST SGST	997224	18 %	2,500.00 225.00 225.00
			/		
		Total	1		₹ 2,950.00

Amount Chargeable (in words)

State Name

Indian Rupee Two Thousand Nine Hundred Fifty Only

: Maharashtra, Code: 27

HSN/SAC	Taxable	Cen	tral Tax	Sta	ite Tax	Total
	Value	Rate	Amount	Rate	Amount	Tax Amount
997224	2,500.00	9%	225.00	9%	225.00	450.00
Total	2,500.00		225.00		225.00	450.00

Tax Amount (in words): Indian Rupee Four Hundred Fifty Only

Remarks:

"Name of Proposed Purchaser:

Mr. Vijay Gaikwad

Name of Proposed Owner:

M/s. Kendale Developers - Residential Flat No. 504, 5th Floor, D Wing, Building No. 3, "Kendale Emeralds", Village – Belavali, Badlapur Katai Road, Badlapur (East), Thane – 421503, State - Maharashtra, Country – India

Company's PAN

: AADCV4303R

Declaration

NOTE – AS PER MSME RULES INVOICE NEED TO BE CLEARED WITHIN 45 DAYS OR INTEREST CHARGES APPLICABLE AS PER THE RULE. MSME Registration No. - 27222201137 Company's Bank Details

Bank Name : State Bank of India

A/c No. : **32632562114**

Branch & IFS Code: MIDC Andheri (E) & SBIN0007074



UPI Virtual ID : vastukala@icici

for Vastukala Consultants (I) Pvt Ltd

Authorised Signatory

This is a Computer Generated Invoice





E. & O.E

CIN: U74120MH2010PTC207869 MSME Reg. No.: UDYAM-MH-18-0083617 An ISO 9001:2015 Certified Company





Valuation Report of the Immovable Property



Details of the property under consideration:

Name of Proposed Purchaser: Mr. Vijay Gaikwad

Name of Owner: M/s. Kendale Developers

Residential Flat No. 504, 5th Floor, D Wing, Building No. 3, "Kendale Emeralds", Village - Belavali, Badlapur Katai Road, Badlapur (East), Thane - 421503, State - Maharashtra, Country - India.

Latitude Longitude: 19°10'41.9"N 73°13'06.2"E

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Valuation Done for:

State Bank of India **RACPC Sion**

B-603 & 604, Kohinoor City, Commercial-1 6th Floor, Kirol Road, Off L.B.S. Marg, Kurla (West), Mumbai, Pin Code - 400 070, State - Maharashtra, Country - India.



P Delhi NCR P Nashik

Raipur Ahmedobad 9 Jaipur

Regd. Office: 121, 1st Floor, Ackruti Star, Central Road, MIDC, Andheri (E), Mumbai - 400 093, (M.S.), INDIA TeleFax: +91 22 28371325/24

mumbai@vastukala.org

CIN: U74120MH2010PTC207869 MSME Reg. No.: UDYAM-MH-18-0083617 An ISO 9001:2015 Certified Company





Valuation Report Prepared For: SBI/ RACPC Sion / Mr. Vijay Gaikwad (31361/2300528)

Page 2 of 27

Vastu/Mumbai/05/2023/31361/2300528

11/01-149-SKVS Date: 11.05.2023

VALUATION OPINION REPORT

This is to certify that the property bearing Residential Flat No. 504, 5th Floor, D Wing, Building No. 3, "**Kendale Emeralds**", Village – Belavali, Badlapur Katai Road, Badlapur (East), Thane – 421503, State - Maharashtra, Country – India belongs to **M/s**. **Kendale Developers**. Name of Proposed Purchaser is **Mr. Vijay Gaikwad**.

Boundaries of the property.

North

Open Plot

South

Open Plot

East

Internal Road

West

Open Plot

Considering various parameters recorded, existing economic scenario, and the information that is available with reference to the development of neighborhood and method selected for valuation, we are of the opinion that, the property premises can be assessed for this particular purpose at ₹ 42,00,000.00 (Rupees Forty Two Lakh Only). As per Site Inspection 10% Construction Work is Completed.

The valuation of the property is based on the documents produced by the concern. Legal aspects have not been taken into considerations while preparing this valuation report.

Hence certified

For VASTUKALA CONSULTANTS (I) PVT. LTD.

MANOJ BABURAO CHALIKWAR



Director

Auth. Sign.

Manoj B. Chalikwar

Registered Valuer Chartered Engineer (India) Reg. No. CAT-I-F-1763

SBI Empanelment No.: SME/TCC/2021-22/86/3

Encl: Valuation report.



Regd. Office: 121, 1st Floor, Ackruti Star, Central Road, MIDC, Andheri (E), Mumbai - 400 093, (M.S.), INDIA

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Vastukala Consultants (I) Pvt. Ltd.

121, 1st Floor, Ackruti Star, Central Road, MIDC, Andheri (E), Mumbai – 400 093.

To,
The Assistant General Manager,
State Bank of India
RACPC Sion
B-603 & 604, Kohinoor City,
Commercial-1 6th Floor, Kirol Road,
Off L.B.S. Marg, Kurla (West),
Mumbai, Pin Code – 400 070,
State – Maharashtra, Country – India.

VALUATION REPORT (IN RESPECT OF FLAT)

L	Ger	neral		
1.	Pur	pose for which the valuation is made	:	To assess realizable value of the property for Bank Loan Purpose.
2.	a)	Date of inspection	:	10.05.2023
	b)	Date on which the valuation is made	1	11.05.2023
3.	1. 2. 3.	Sagar K. Jadhav. Copy of RERA Registration Certificate No Copy of Amended Commencement Certificate No Copy of Amended Part Stilt + 8 Upper Floors (Part Ground + Part Stilt + 8 Upper Floors), Building No. 3 – D Wing (Stilt + 1 Stilt + 5 Upper Floors) & Building No. 5 downloaded from RERA site).	i. P5 icate i Bac i), Bu 0 Up - F	name of Mr. Vijay Gaikwad issued by Kailas S. Jadhav & 1700023217 dated 08.09.2021. No. KBMC / NRV / BP / 2596 / 2021 – 2022 / Unique No. dlapur Municipal Council for Building No. 1 – A & B Wing wilding No. 2 – C Wing (Part Ground + Part Stilt + 7 Upper Oper Floors), Building No. 4 – E Wing (Part Ground + Part Wing (Part Ground + Part Stilt + 10 Upper Floors) (As C / NRV / BP / 2596 – 230 dated 25.03.2022 issued by
4.	(es)	ne of the owner(s) and his / their address with Phone no. (details of share of each er in case of joint Ownership)		Name of Proposed Purchaser: Mr. Vijay Gaikwad Name of Proposed Owner: M/s. Kendale Developers Address: Residential Flat No. 504, 5th Floor, D Wing, Building No. 3, "Kendale Emeralds", Village — Belavali, Badlapur Katai Road, Badlapur (East), Thane — 421503, State - Maharashtra, Country — India. Contact Person: Mr. Sameer (Sales Person) Contact No. 7718998747



5.	Leas	description of the ehold / freehold etc.)		:	Details of Ownership share is not available The property is a residential Flat No. 504 in under construction building. The flat is located on 5th floor in the said under construction building. As per Approved Plan, the composition of flat will be 2 Bedrooms + Living Room + Kitchen + 2 Toilets + Enclosed Balcony + EP Area + Passage (i.e., 2 BHK + 2 Toilets). The property is at 2.7 Km. travelling distance from nearest railway station Badlapur. At the time of inspection, the property was under construction. Extent of completion are as under:			
	Fou	ndation	Completed	1	RCC Plinth Completed			
	Tot		10% work comple	ted	d			
6.	Loca	tion of property	3,	:	1			
	a)	Plot No. / Survey N	0.		Survey No. 69, Hissa No. 1, Survey No. 69, Hissa No. 2/1 of Village – Belavali			
	b)	Door No.	\	1	Residential Flat No. 504			
	c)	T.S. No. / Village	1	1	Village - Belavali			
	d)	Ward / Taluka	/:	1	Taluka – Ambernath			
	e)	e) Mandal / District		:	District - Thane			
	f)				Copy of Amended Approved Plan No. KBMC / NRV / BP / 2596 - 230 dated 25.03.2022 issued by Kulgaon			
	g)	Approved map / pla	n issuing authority		: Badlapur Municipal Council.			
	h)	Whether genuineness or authenticity of approved map/ plan is verified		18.				
	i)	1 '	nments by our s on authentic of		No			
7.	Posta	al address of the prope	erty		Residential Flat No. 504, 5th Floor, D Wing, Building No.			
		T	hink.Inno	V	3, "Kendale Emeralds", Village – Belavali, Badlapur Katai Road, Badlapur (East), Thane – 421503, State - Maharashtra, Country – India.			
8.	City /	Town		:	Badlapur (East), Thane			
	Resid	dential area		;	Yes			
	Comi	mercial area		:	No			
	Indus	strial area		:	No			
9.		sification of the area		:				
		h / Middle / Poor		7	Middle Class			
	,	oan / Semi Urban / Ru		:	Urban Area			
10.		ng under Corporation	on limit / Village	10				
		hayat / Municipality		_	Kulgaon Badlapur Municipal Council			
11.		her covered under a enactments (e.g., L	,	5	No			
	GOVI	enaciments (e.g., t	moan Land Cening					





	Act) or notified under agency area/ scheduled area / cantonment area				
12.	Boundaries of the property		As per actual Site	As per	r Document
	North	:	Open Plot	Details	not available
	South	:	Open Plot	Details	not available
	East	:	Internal Road	Details	not available
-	West	:	Open Plot	Details	not available
13	Dimensions of the site		N. A. as property under apartment building.	conside	ration is a flat in an
			A		В
			As per the Deed		Actual
	North	:	/		-
	South	1	• \		-
	East	1	- \		-
	West	:	-		-
14.	Extent of the site	:	Area as per Cost Sheet a	are as u	nder:
	. \	Ų	Particulars		Area in Sq. Ft.
			RERA Carpet Area		488.00
			Balcony Area As per R	ERA	95.00
			E. P. Area As per RERA	4	17.00
	//		Total Carpet Area		600.00
14.	Latitude, Longitude & Co-ordinates of flat		Built Up Area in Sq. Ft. = ((Total Carpet + 10%) 19°10'41.9"N 73°13'06.2"		
15.	Extent of the site considered for Valuation	÷	Area as per Cost Sheet		nder:
10.	(least of 13A& 13B)		Particulars		Area in Sq. Ft.
	(10001 01 101 10 105)		RERA Carpet Area		488.00
	\ \		Balcony Area As per R	FRΔ	95.00
			E. P. Area As per RERA		17.00
	Think Inno) V	Total Carpet Area	31	600.00
16	Whether occupied by the owner / tenant? If occupied by tenant since how long? Rent received per month.	:	Building is under construc	tion	333,00
Ш	APARTMENT BUILDING				
1.	Nature of the Apartment		Residential		
2.	Location	1			
	C.T.S. No.		Survey No. 69, Hissa No 2/1 of Village – Belavali	. 1, Surv	ey No. 69, Hissa No.
	Block No.	:	-		_
	Ward No.	:	-		
	Village / Municipality / Corporation	:	Village – Belavali		
			Kulgaon Badlapur Municip		
	Door No., Street or Road (Pin Code)	:	Residential Flat No. 504,	5th Floor,	D Wing, Building No.





			3, "Kendale Emeralds", Village - Belavali, Badlapur
			Katai Road, Badlapur (East), Thane - 421503, State -
			Maharashtra, Country – India.
3.	Description of the locality Residential / Commercial / Mixed	á	Residential
4.	Year of Construction	:	Building is under construction
5.	Number of Floors	;	Proposed Stilt + 10 Upper Floors
6.	Type of Structure	:	Proposed R.C.C. Framed Structure
7.	Number of Dwelling units in the building	:	Proposed 5 Flats on 5th Floor
8.	Quality of Construction	:	Building is under construction
9.	Appearance of the Building	:	Building is under construction
10.	Maintenance of the Building	i	Building is under construction
11.	Facilities Available	37	\
	Lift	1	Proposed 2 Lifts
	Protected Water Supply	E	Proposed Municipal Water supply
	Underground Sewerage		Proposed Connected to Municipal Sewerage System
	Car parking - Open / Covered	1	Proposed Stilt / Open Car Parking
	Is Compound wall existing?	:	Proposed, Yes
	Is pavement laid around the building	:	Proposed, Yes
III	FLAT		
1	The floor in which the flat is situated	:	5 th Floor
2	Door No. of the flat	:	Residential Flat No. 504
3	Specifications of the flat	:	//
	Roof	:	Proposed R.C.C. Slab
	Flooring		Proposed Vitrified tiles flooring
	Doors		Proposed Teak wood door framed with flush doors
	Windows	:	Proposed Powder coated aluminum sliding windows
	Fittings		Proposed Concealed plumbing with C.P. fittings. Concealed wiring
	Finishing	2	Proposed Cement Plastering
4	House Tax).V	
	Assessment No.	1:	Details not available
	Tax paid in the name of:	:	Details not available
	Tax amount:	:	Details not available
5	Electricity Service connection No.:	:	Details not available
	Meter Card is in the name of:	:	Details not available
6	How is the maintenance of the flat?	:	Building is under construction
7	Sale Deed executed in the name of	:	Name of Proposed Purchaser: Mr. Vijay Gaikwad
			Name of Proposed Owner: M/s. Kendale Developers
8	What is the undivided area of land as per Sale Deed?	:	Details not available





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9	What is the plinth area of the flat?	:	Built Up Area in Sq. Ft. = 660 (Total Carpet + 10%)		
10	What is the floor space index (app.)	:	As per KBMC norms		
11	What is the Carpet Area of the flat?	:	Area as per Cost Sheet are as under:		
			Particulars	Area in Sq. Ft.	
			RERA Carpet Area	488.00	
			Balcony Area As per RERA	95.00	
			E. P. Area As per RERA	17.00	
			Total Carpet Area	600.00	
12	Is it Posh / I Class / Medium / Ordinary?	:	Medium		
13	Is it being used for Residential or Commercial purpose?	:	Proposed for residential purpose		
14	Is it Owner-occupied or let out?	3	Building is under construction		
15	If rented, what is the monthly rent?	1	₹ 9,000.00 Expected rental inc	ome per month after	
	\		building completion		
IV	MARKETABILITY	:			
1	How is the marketability?	1	Good	_	
2	What are the factors favouring for an extra Potential Value?	:	Located in developed area		
3	Any negative factors are observed which affect	:	No		
	the market value in general?				
٧	Rate	:		_	
1	After analyzing the comparable sale instances, what is the composite rate for a similar flat with same specifications in the adjoining locality? - (Along with details / reference of at - least two latest deals / transactions with respect to adjacent properties in the areas)		₹ 6,500.00 to ₹ 7,500.00 per Sq.	Ft. on Carpet Area	
2	Assuming it is a new construction, what is the adopted basic composite rate of the flat under valuation after comparing with the specifications and other factors with the flat under comparison (give details).) V	₹7,000.00 per Sq. Ft. on Carpet	Area	
3	Break – up for the rate	:			
	I. Building + Services	:	₹ 2,500.00 per Sq. Ft.		
	II. Land + others	:	₹ 4,500.00 per Sq. Ft.		
4	Guideline rate obtained from the Registrar's	:	₹51,135.00 per Sq. M.		
	office (an evidence thereof to be enclosed)		i.e. ₹ 4,751.00 per Sq. Ft.		
5	In case of variation of 20% or mo6re in the valuation proposed by the Valuer and the Guideline value provided in the State Govt. notification or Income Tax Gazette justification on variation has to be given		It is a foregone conclusion that r more than the RR price. As the R respective State Government for / Rgstn. Fees. Thus the differs fr Location, Amenities per se as evi even RR Rates Decided by Gove	R Rates area Fixed by computing Stamp Duty om place to place and dent from the fact than	





VI	COMPOSITE RATE ADOPTED AFTER		
	DEPRECIATION		
а	Depreciated building rate	:	
	Replacement cost of flat with Services (v(3)i)	:	₹ 2,500.00 per Sq. Ft.
	Age of the building	:	Building is under construction
	Life of the building estimated	:	60 years after completion Subject to proper, preventive periodic maintenance & structural repairs.
	Depreciation percentage assuming the salvage value as 10%		N.A. as building is under construction
	Depreciated Ratio of the building	97	
b	Total composite rate arrived for Valuation	1	/ \8
	Depreciated building rate VI (a)	:	₹ 2,500.00 per Sq. Ft.
	Rate for Land & other V (3) ii	:/	₹4,500.00 per Sq. Ft.
	Total Composite Rate	:	₹7,000.00 per Sq. Ft.
	Remarks:		

Details of Valuation:

Sr. No.	Description	Qty.	Rate per unit (₹)	Estimated Value (₹)
1	Present value of the flat	600.00 Sq. Ft.	7,000.00	42,00,000.00
2	Wardrobes	1		
3	Showcases	1		
4	Kitchen arrangements	F === /		
5	Superfine finish			
6	Interior Decorations	4		
7	Electricity deposits / electrical fittings, etc.			
8	Extra collapsible gates / grill works etc.			
9	Potential value, if any	1		
10	Others	- M		
	Total / Realizable value of the property	/		42,00,000.00
	Insurable value of the property (660.00 X 2,500.00)			16,50,000.00
	Guideline value of the property (660.00 X 4,751.00)			31,35,660.00

Justification for price / rate

The Market Value of the property is based on facts of markets discovered by us during our enquiries, however the government rate value in this case is less than the market value arrived by us. We are of the opinion that the value arrive by us will prove to be correct if an Auction of the subject property is carried out. As far as Market Value in Index II is concerned, it is not possible to comment on same, may be government rates are fixed by sampling during same point of time in part and whereas, Market values change every month. In most of the cases the actual deal amount or Transaction value is not reflected in Index II because of various Market practices. As Valuer, we always try to give a value which is correct reflection of actual transaction value irrespective of any factors in market.

Method of Valuation / Approach

The sales comparison approach uses the market data of sale prices to estimate the value of a real estate property. Property valuation in this method is done by comparing a property to other similar properties that have been recently sold. Comparable properties, also known as comparables, or comps, must share certain features with the property in





question. Some of these include physical features such as square footage, number of rooms, condition, and age of the building; however, the most important factor is no doubt the location of the property. Adjustments are usually needed to account for differences as no two properties are exactly the same. To make proper adjustments when comparing properties, real estate appraisers must know the differences between the comparable properties and how to value these differences. The sales comparison approach is commonly used for Residential Flat, where there are typically many comparables available to analyze. As the property is a residential flat, we have adopted Sale Comparison Approach Method for the purpose of valuation. The Price for similar type of property in the nearby vicinity is in the range of ₹ 6,500.00 to ₹ 7,500.00 per Sq. Ft. on Carpet Area. Considering the rate with attached report, current market conditions, demand and supply position, Flat size, location, upswing in real estate prices, sustained demand for Residential Flat, all round development of commercial and residential application in the locality etc. We estimate ₹ 7,000.00 per Sq. Ft. on Carpet Area for valuation.

widening applica	ding threat of acquisition by government for roading / publics service purposes, sub merging & ability of CRZ provisions (Distance from sea-cost / vel must be incorporated) and their effect on	
———i)	Saleability	Good
ii)	Likely rental values in future in	₹ 9,000.00 Expected rental income per month after building completion.
iii)	Any likely income it may generate	Rental Income

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Actual site photographs









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Route Map of the property $\frac{\text{Site}_{|\textbf{u}/\textbf{r}}}{\text{Site}_{|\textbf{u}/\textbf{r}}}$





Latitude Longitude: 19°10'41.9"N 73°13'06.2"E

Note: The Blue line shows the route to site from nearest railway station (Badlapur – 2.7 Km.)



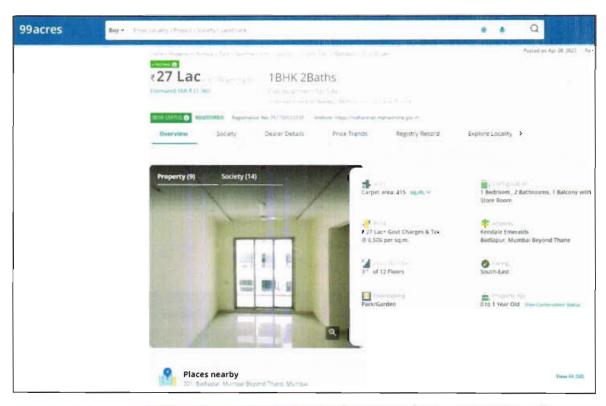
Ready Reckoner Rate

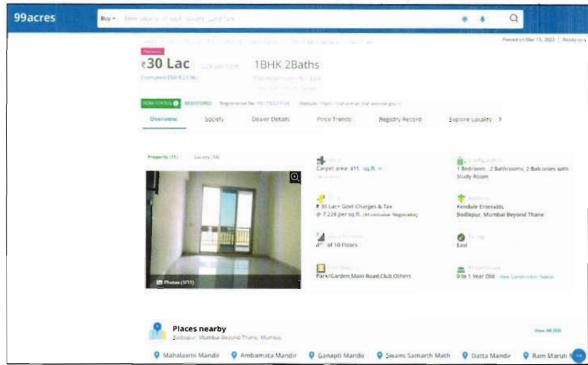


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Price Indicators

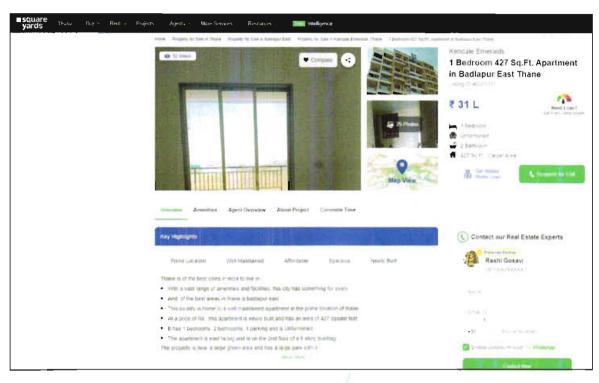


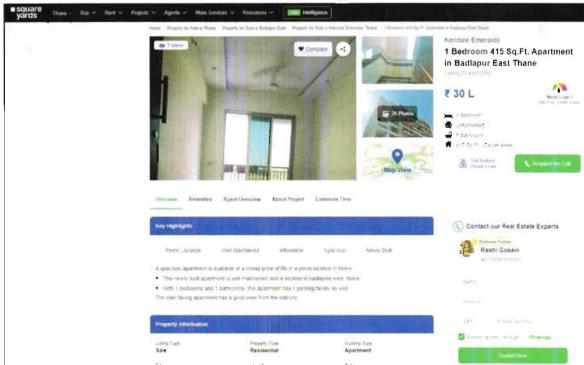






Price Indicators



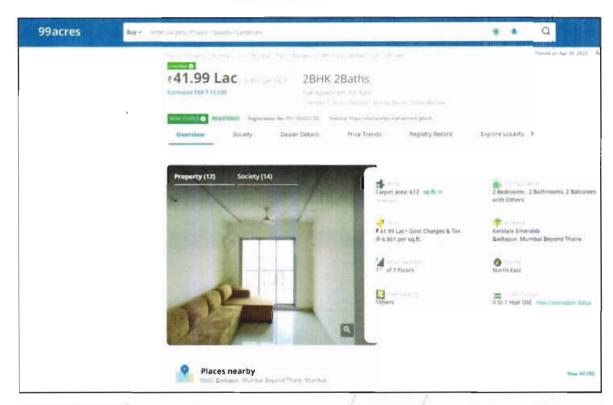


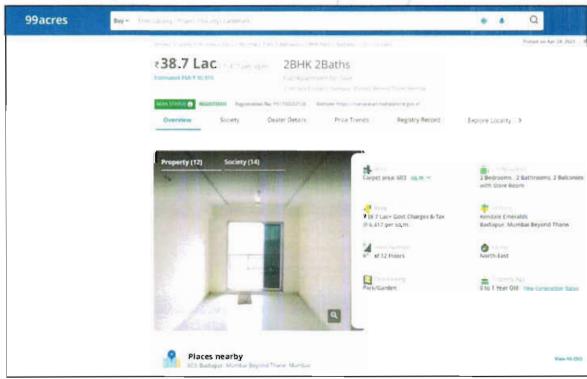






Price Indicators









Sale Instance

738341 9/04/2023 John-Generated Through eSearch fodule For original report please contact oncern SRO office	सूची क्र.2	दुय्यम् निबंधकः सह दु.नि. उल्हासनगर 4 दस्त क्रमांकः 2738/2023 नोदणीः Regn.63m
	गावाचे नाव: बेलवली	
ा विहेखाचा प्रकार	करारनामा	
(2)मोबदला	3150000	
(3) बाजारभाव(भाडेपटटयाच्या बाबतितग्रटटाकार आकारणी देतो की पटटेदार ते नमुद करावे)	2362500	
(व) भू.मापन,पोटि,स्सा व घरक्रमांक(असल्यास)	मिळकतीवर फेस नं 2 KENDALE EM विंग एफ सदनिका नं. 302 तिसरा मजल	र वर्णन :, इतर माहिती: मौजे बेलवली तालुका हिस्सा नं 1,सर्व्हें नं 69 हिस्सा नं 2/1 या IERALDS कॉम्प्लेक्स मध्ये बिल्डिंग नं 5 मध्ये 11 क्षेत्र 38.70 चौरस मीटर कारपेट – इनक्लोज्ड ey Number : सर्व्हें नं 69 हिस्सा नं 1, सर्व्हें नं 69
(5) क्षेत्रफळ	42 चौ.मीटर	
(6)आकारणी किंवा जुडी देण्यात असेल तैव्हा		
त्) दस्तऐवज करून देणा-पा/लिहून ठेवणा-पा पक्षकाराचे नाव किंवा दिवाणी न्यायालयाचा हुकुमनामा किंवा आदेश असल्यास,प्रतिवादिचे नाव व पत्ता	कबुलीजबाबा करिता कु.मु. म्हणून ओमकार संते नाव. सर्व्हें ने 69 हिस्सा न 1 सर्व्हें ने 69 हिस्सा न 2	ाफें भागीदार संतोष तुळजाराम केंद्रळे यांच्यावतीने ष केंद्रळे वय -2.1 पत्ता-प्लॉट नं -, माळा नं -, इसारतीये भा जायव नगर सन जेंड शेड हॉटेल समोर कार्मेल हायस्कूर तं, रोड नं -, महाराष्ट्र, ठाणे. पिन कोंड -421503 पॅन नं
(८)दस्त्रेपेवल करून घेणा.या पक्षकाराचे व किंवा दिवाणी न्यायातयाचा हुकुमनामा किंवा आदेश असल्यास,प्रतिबादिचे नाव व पत्ता	जगन्नाथ ओकेंड आपटेवाडी बदलापूर पूर्व तालुक पिन कोड421503 पॅन नंARGPR4188K 2): नाव:-साक्षी सुनिल राऊत वय:-34, पत्ता:-प्लं	प्लॉट नं -, माळा नं -, इमारतीचे नाव सदिनका नं 202 श्री ग अंबरनाथ जिल्हा ठाणे, ब्लॉक नं: -, रोड नं -, महाराष्ट्र, ठा ॉट नं -, माळा नं: -, इमारतीचे नाव. सदिनका नं 202 श्री ग अंबरनाथ जिल्हा ठाणे, ब्लॉक नं: -, रोड नं -, महाराष्ट्र, ठा
(५) दस्तऐवज करुन दिल्याचा दिनांक	06/03/2023	
(10)दस्त नोंदणी केल्याचा दिनांक	06/03/2023	
≀। अनुक्रमांक,खंड व पृ ष्ठ	2738 2023	
(12)बाजारभावाप्रमाणे मुद्रांक शुल्क	189000	
(13)बाजारभावाप्रमाणे नोंदणी शुल्क	30000	
त कशेरा		
मुल्यांकनासाठी विचारात घेतलेला तपशील -		
मुद्रांक शुल्क आकारताना निवडलेला अनुच्छेद ः :	Area annexed to it, or any rural area Metropolitan Region Development a mentioned in sub clause (i), or the Ir	nal Council, Nagarpanchayat or Cantonment within the limits of the Mumbai Authority or any other Urban area not influence Areas as per the Annual Statement ashtra Stamp (Determination of True Marke







Sale Instance

140541 9/04/2023 ote -Generated Through eSearch lodule For original report please confact oncern SRO office	सूची क्र.2	दुय्यम निबंधक) सह दु नि. उल्हासनगर ४ दस्त क्रमांक : 21-10:2023 नोदणी : Regn:63m
	गावाचे नाव: बेलवली	
(1)विलेखाचा प्रकार	करारनामा	
(2)मोबदला	4000000	
(३) बाजारभाव:भाडेपटटयाच्या बाबतितपटटाकार आकारणी देतो की पटटेदार ते नमुद करावे)	2928500	
(न) भू-मापन, पोटिहिस्सा व घरक्रमांक(असल्यास)	1) पालिकेचे नाव:कुळगांव-बदलापूरइतर व अंबरनाथ जिल्हा ठाणे येथील सर्व्हे नं 69 हिर मिळकतीवर फेस नं 2 KENDALE EMER विंग डी सदनिका नं. 403 चौथा मजला क्षेत्र : बाल्कनी क्षेत्र 3.30 चौरस मीटर((Survey) हिस्सा न 2:1 :))	ALDS कॉम्प्लेक्स मध्ये बिल्डिंग नं 3 मध्ये 51.36 चौरस मीटर कारपेट - इनक्लोज्ड
(5) क्षेत्रफळ	54 66 चौ.मीटर	
(८)आकारणी किंवा जुडी देण्यात असेल तेव्हा		
्र। दस्तऐवज करून देणा-या-तिहून ठेवणा-या पक्षकाराचे नाव किंवा दिवाणी न्यायालयाचा हुकुमनामा किंवा आदेश असल्यास,प्रतिवादिचे नाव व पत्ता	1): नाव-मे. केंद्रळे डेव्हलपर्स भागीदारी संस्था तर्फे १ कबुलीजबाबा करिता कु मु. म्हणून ओमकार संतीष नाव सर्व्हें नं 69 हिस्सा न । सर्व्हें नं 69 हिस्सा न 27 ज जवळ कात्रप रोड बेलवली बदलापूर पूर्व, ब्लॉक नं: -, AAWFM5778R	
18)दस्तऐवज करून घेणा-या पक्षकाराचे व किंवा दिवाणी न्यायालयाचा हुकुमनामा किंवा आदेश असल्यास,प्रतिवादिचे नाव व पत्ता	1): नाव-पूजा निखील गोहिल लग्नापूर्वीचे नाव पूजा र इमारतीचे नाव- ००४ बी विग शुभ रेसिडेन्सी बी कॅबीन रोड नं -, महाराष्ट्र, ठाणे. पिन कोड. 421503 पैन नं 2): नाव-निखील कमलेश गोहिल वय34, पत्ता-प्लं रेसिडेन्सी बी कॅबीन रोड गावदेवी मंदिर जवळ, बदला कोड421503 पैन नं-ATNPG99221	रोड गावदेवी मंदिर जवळ , बदलापूर पुर्व. ब्लॉक नं -AOLPC8349F टि ने . , माळा नं . , इम्परतीचे नाव ००० बी विग शुभ
(९) दस्तऐवज करुन दिल्याचा दिनांक	20/02/2023	
(10)दस्त नोंदणी केल्याचा दिनांक	20/02/2023	
(11)अनुक्रमांक खंड व पृष्ठ	2140/2023	
(12)बाजारभावाप्रमाणे मुद्रांक शुल्क	240000	
(१.3)बाजारभावाप्रमाणे नोंदणी शुल्क	30000	
(14)शेरा		
मुल्यांकनासाठी विचारात घेतलेला तपशील -		
मुद्रोक शुल्क आकारताना निवडलेला अनुच्छेद -:	Area annexed to it, or any rural area wit Metropolitan Region Development Aut mentioned in sub clause (i), or the Influ	hority or any other Urban area not



As a result of my appraisal and analysis, it is my considered opinion that of the above property in the prevailing condition with aforesaid specifications ₹ 42,00,000.00 (Rupees Forty Two Lakh Only). As per Site Inspection 10% Construction Work is Completed.

Place: Mumbai Date: 11.05.2023

For VASTUKALA CONSULTANTS (I) PVT. LTD.

MANOJ BABURAO CHALIKWAR

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Director

Auth. Sign.

Manoj B. Chalikwar

Registered Valuer Chartered Engineer (India) Reg. No. CAT-I-F-1763

SBI Empanelment No.: SME/TCC/2021-22/86/3

The undersigned has inspe	ected the property detailed in the Valuation Report dated
on	We are satisfied that the fair and reasonable market value of the property is (Rupees
	only).
Date	
	Signature (Name & Designation of the Inspecting Official/s)
Countersigned (BRANCH MANAGER)	

E	Enclosures		
		Declaration-cum-undertaking from the valuer (Annexure – I)	Attached
		Model code of conduct for valuer (Annexure – II)	Attached





(Annexure – I)

DECLARATION-CUM-UNDERTAKING

- I, Manoj Chalikwar son of Shri. Baburao Chalikwar do hereby solemnly affirm and state that:
- I am a citizen of India.
- b. I will not undertake valuation of any assets in which I have a direct or indirect interest or become so interested at any time during a period of three years prior to my appointment as valuer or three years after the valuation of assets was conducted by me.
- c. The information furnished in my valuation report dated 11,05.2023 is true and correct to the best of my knowledge and belief and I have made an impartial and true valuation of the property.
- d. I/ my authorized representative have personally inspected the property on 10.05.2023. The work is not sub - contracted to any other valuer and carried out by myself.
- e. Valuation report is submitted in the format as prescribed by the bank.
- f. I have not been depanelled / delisted by any other bank and in case any such depanelment by other banks during my empanelment with you, I will inform you within 3 days of such depanelment.
- g. I have not been removed / dismissed from service / employment earlier.
- h. I have not been convicted of any offence and sentenced to a term of imprisonment
- i. I have not been found guilty of misconduct in my professional capacity.
- j. I have not been declared to be unsound mind
- k. I am not an undischarged bankrupt, or has not applied to be adjudicated as a bankrupt;
- I. I am not an undischarged insolvent.
- m. I have not been levied a penalty under section 271J of Income-tax Act, 1961 (43 of 1961) and time limit for filing appeal before Commissioner of Income-tax (Appeals) or Income-tax Appellate Tribunal, as the case may be has expired, or such penalty has been confirmed by Income-tax Appellate Tribunal, and five years have not elapsed after levy of such penalty



- n. I have not been convicted of an offence connected with any proceeding under the Income Tax Act 1961, Wealth Tax Act 1957 or Gift Tax Act 1958 and
- My PAN Card number as applicable is AERPC9086P
- p. I undertake to keep you informed of any events or happenings which would make me ineligible for empanelment as a valuer
- q. I have not concealed or suppressed any material information, facts and records and I have made a complete and full disclosure
- r. I have read the Handbook on Policy, Standards and procedure for Real Estate Valuation, 2011 of the IBA and this report is in conformity to the "Standards" enshrined for valuation in the Part B of the above handbook to the best of my ability.
- s. I have read the International Valuation Standards (IVS) and the report submitted to the Bank for the respective asset class is in conformity to the "Standards" as enshrined for valuation in the IVS in "General Standards" and "Asset Standards" as applicable. The valuation report is submitted in the prescribed format of the bank.
- t. I abide by the Model Code of Conduct for empanelment of valuer in the Bank. (Annexure V A signed copy of same to be taken and kept along with this declaration)
- u. I am valuer registered with Insolvency & Bankruptcy Board of India (IBBI)
- v. My CIBIL Score and credit worthiness is as per Bank's guidelines.
- w. I am Director of the company, who is competent to sign this valuation report.
- x. I will undertake the valuation work on receipt of Letter of Engagement generated from the system (i.e. LLMS / LOS) only.
- y. Further, I hereby provide the following information.



Sr.	Particulars	Valuer comment
1.	background information of the asset being valued;	The property under consideration is being purchased by Mr. Vijay Gaikwad from M/s. Kendale Developers.
2.	purpose of valuation and appointing authority	As per the request from State Bank of India, RACPC Sion, Mumbai to assess value of the property for Bank Loan purpose
3.	identity of the valuer and any other experts involved in the valuation;	Manoj B. Chalikwar – Regd. Valuer Prashant Kasar – Valuation Engineer Vaishali Sarmalkar – Technical Manager Shyam Kajvilkar – Technical Officer
4.	disclosure of valuer interest or conflict, if any;	We have no interest, either direct or indirect, in the property valued. Further to state that we do not have relation or any connection with property owner / applicant directly or indirectly. Further to state that we are an independent Valuer and in no way related to property owner / applicant
5.	date of appointment, valuation date and date of report;	Date of Appointment 10.05.2023 Valuation Date - 11.05.2023 Date of Report - 11.05.2023
6.	inspections and/or investigations undertaken;	Physical Inspection done on 10.05.2023
7.	nature and sources of the information used or relied upon;	 Market Survey at the time of site visit Ready Reckoner rates / Circle rates Online search for Registered Transactions Online Price Indicators on real estate portals Enquiries with Real estate consultants Existing data of Valuation assignments carried out by us
8.	procedures adopted in carrying out the valuation and valuation standards followed;	Sales Comparison Method
9.	restrictions on use of the report, if any;	This valuation is for the use of the party to whom it is addressed and for no other purpose. No responsibility is accepted to any third party who may use or rely on the whole or any part of this valuation. The valuer has no pecuniary interest that would conflict with the proper valuation of the property.
10.	major factors that were taken into account during the valuation;	current market conditions, demand and supply position, Residential Flat size, location, upswing in real estate prices, sustained demand for Residential Flat, all round development of commercial and residential application in the locality etc.
11.	Caveats, limitations and disclaimers to the extent they explain or elucidate the limitations faced by valuer, which shall not be for the purpose of limiting his responsibility for the valuation report.	Attached



Assumptions, Disclaimers, Limitations & Qualifications

Value Subject to Change

The subject appraisal exercise is based on prevailing market dynamics as on 11th May 2023 and does not take into account any unforeseeable developments which could impact the same in the future.

Our Investigations

We are not engaged to carry out all possible investigations in relation to the subject property. Where in our report we identify certain limitations to our investigations, this is to enable the reliant party to instruct further investigations where considered appropriate or where we recommend as necessary prior to reliance. Vastukala Consultants India Pvt. Ltd. (VCIPL) is not liable for any loss occasioned by a decision not to conduct further investigations

Assumptions

Assumptions are a necessary part of undertaking valuations. VCIPL adopts assumptions for the purpose of providing valuation advise because some matters are not capable of accurate calculations or fall outside the scope of our expertise, or out instructions. The reliant party accepts that the valuation contains certain specific assumptions and acknowledge and accept the risk of that if any of the assumptions adopted in the valuation are incorrect, then this may have an effect on the valuation.

Information Supplied by Others

The appraisal is based on the information provided by the client. The same has been assumed to be correct and has been used for appraisal exercise. Where it is stated in the report that another party has supplied information to VCIPL, this information is believed to be reliable but VCIPL can accept no responsibility if this should prove not to be so. Think.Innovate.Create

Future Matters

To the extent that the valuation includes any statement as to a future matter, that statement is provided as an estimate and/or opinion based on the information known to VCIPL at the date of this document. VCIPL does not warrant that such statements are accurate or correct.

Map and Plans

Any sketch, plan or map in this report is included to assist the reader while visualising the property and assume no responsibility in connection with such matters.

Site Details

Based on inputs received from Client and site visit conducted, we understand that the subject property is Residential Flat, admeasuring Total Carpet Area in Sq. Ft. = 600.00 in the name M/s. Kendale Developers.





Name of Proposed Purchaser is **Mr. Vijay Gaikwad.** Further, VCIPL has assumed that the subject property is free from any encroachment and is available as on the date of the appraisal.

Property Title

M/s. Kendale Developers. Name of Proposed Purchaser is Mr. Vijay Gaikwad. For the purpose of this appraisal exercise, we have assumed that the subject property has a clear title and is free from any encumbrances, disputes and claims. VCIPL has made no further enquiries with the relevant local authorities in this regard and does not certify the property as having a clear and marketable title. Further, no legal advice regarding the title and Ownership of the subject property has been obtained for the purpose of this appraisal exercise. It has been assumed that the title deeds are clear and marketable.

Environmental Conditions

We have assumed that the subject property is not contaminated and is not adversely affected by any existing or proposed environmental law and any processes which are carried out on the property are regulated by environmental legislation and are properly licensed by the appropriate authorities.

Area

Based on the information provided by the Client, we understand that the Residential Flat, admeasuring Total Carpet Area in Sq. Ft. = 600.00.

Condition & Repair

In the absence of any information to the contrary, we have assumed that there are no abnormal ground conditions, nor archaeological remains present which might adversely affect the current or future occupation, development or value of the property. The property is free from rat, infestation, structural or latent defect. No currently known deleterious or hazardous materials or suspect techniques will be used in the construction of or subsequent alteration or additions to the property and comments made in the property details do not purport to express an opinion about, or advise upon, the condition of uninspected parts and should not be taken as making an implied representation or statement about such parts

Valuation Methodology

For the purpose of this valuation exercise, the valuation methodology used is Direct Comparison Approach Method and proposed Current use / Existing use premise is considered for this assignment.

The Direct Comparison Approach involves a comparison of the property being valued to similar properties that have actually been sold in arms - length transactions or are offered for sale. This approach demonstrates what buyers have historically been willing to pay (and sellers willing to accept) for similar properties in an open and competitive market and is particularly useful in estimating the value of the flat and properties that are typically traded on a unit basis.



In case of inadequate recent transaction activity in the subject micro-market, the appraiser would collate details of older transactions. Subsequently, the appraiser would analyse rental / capital value trends in the subject micro-market in order to calculate the percentage increase / decrease in values since the date of the identified transactions. This percentage would then be adopted to project the current value of the same.

Where reliance has been placed upon external sources of information in applying the valuation methodologies, unless otherwise specifically instructed by Client and/or stated in the valuation, VCIPL has not independently verified that information and VCIPL does not advise nor accept it as reliable. The person or entity to whom the report is addressed acknowledges and accepts the risk that if any of the unverified information in the valuation is incorrect, then this may have an effect on the valuation.

Not a Structural Survey

We state that this is a valuation report and not a structural survey

Other

All measurements, areas and ages quoted in our report are approximate

Legal

We have not made any allowances with respect to any existing or proposed local legislation relating to taxation on realization of the sale value of the subject property. VCIPL is not required to give testimony or to appear in court by reason of this appraisal report, with reference to the property in question, unless arrangement has been made thereof. Further, no legal advice on any aspects has been obtained for the purpose of this appraisal exercise

Property specific assumptions

Based on inputs received from the client and site visit conducted, we understand that the subject property is Residential Flat, admeasuring **Total Carpet Area in Sq. Ft. = 600.00**.

ASSUMPTIONS, CAVEATS, LIMITATION AND DISCLAIMERS

- 1. We assume no responsibility for matters of legal nature affecting the property appraised or the title thereto, nor do we render our opinion as to the title, which is assumed to be good and marketable.
- 2. The property is valued as though under responsible Ownership.
- 3. It is assumed that the property is free of liens and encumbrances.
- 4. It is assumed that there are no hidden or unapparent conditions of the subsoil or structure that would render it more or less valuable. No responsibility is assumed for such conditions or for engineering that might be required to discover such factors.
- 5. There is no direct/ indirect interest in the property valued.
- 6. The rates for valuation of the property are in accordance with the Govt. approved rates and prevailing market rates.





(Annexure - II)

MODEL CODE OF CONDUCT FOR VALUERS

Integrity and Fairness

- 1. A valuer shall, in the conduct of his/its business, follow high standards of integrity and fairness in all his/its dealings with his/its clients and other valuers.
- 2. A valuer shall maintain integrity by being honest, straightforward, and forthright in all professional relationships.
- 3. A valuer shall endeavour to ensure that he/it provides true and adequate information and shall not misrepresent any facts or situations.
- 4. A valuer shall refrain from being involved in any action that would bring disrepute to the profession.
- A valuer shall keep public interest foremost while delivering his services.

Professional Competence and Due Care

- 6. A valuer shall render at all times high standards of service, exercise due diligence, ensure proper care and exercise independent professional judgment.
- A valuer shall carry out professional services in accordance with the relevant technical and professional standards that may be specified from time to time.
- 8. A valuer shall continuously maintain professional knowledge and skill to provide competent professional service based on up-to-date developments in practice, prevailing regulations / guidelines and techniques.
- 9. In the preparation of a valuation report, the valuer shall not disclaim liability for his/its expertise or deny his/its duty of care, except to the extent that the assumptions are based on statements of fact provided by the company or its auditors or consultants or information available in public domain and not generated by the valuer.
- 10. A valuer shall not carry out any instruction of the client insofar as they are incompatible with the requirements of integrity, objectivity and independence.
- 11. A valuer shall clearly state to his client the services that he would be competent to provide and the services for which he would be relying on other valuers or professionals or for which the client can have a separate arrangement with other valuers.

Independence and Disclosure of Interest

- 12. A valuer shall act with objectivity in his/its professional dealings by ensuring that his/its decisions are made without the presence of any bias, conflict of interest, coercion, or undue influence of any party, whether directly connected to the valuation assignment or not.
- 13. A valuer shall not take up an assignment if he/it or any of his/its relatives or associates is not independent in terms of association to the company.
- 14. A valuer shall maintain complete independence in his/its professional relationships and shall conduct the valuation independent of external influences.





- A valuer shall wherever necessary disclose to the clients, possible sources of conflicts of duties and interests, while providing unbiased services.
- 16. A valuer shall not deal in securities of any subject company after any time when he/it first becomes aware of the possibility of his / its association with the valuation, and in accordance with the Securities and Exchange Board of India (Prohibition of Insider Trading)Regulations, 2015 or till the time the valuation report becomes public, whichever is earlier.
- 17. A valuer shall not indulge in "mandate snatching" or offering "convenience valuations" in order to cater to a company or client's needs.
- 18. As an independent valuer, the valuer shall not charge success fee.
- 19. In any fairness opinion or independent expert opinion submitted by a valuer, if there has been a prior engagement in an unconnected transaction, the valuer shall declare the association with the company during the last five years.

Confidentiality

20. A valuer shall not use or divulge to other clients or any other party any confidential information about the subject company, which has come to his / its knowledge without proper and specific authority or unless there is a legal or professional right or duty to disclose.

Information Management

- 21. A valuer shall ensure that he/ it maintains written contemporaneous records for any decision taken, the reasons for taking the decision, and the information and evidence in support of such decision. This shall be maintained so as to sufficiently enable a reasonable person to take a view on the appropriateness of his /its decisions and actions.
- 22. A valuer shall appear, co-operate and be available for inspections and investigations carried out by the authority, any person authorised by the authority, the registered valuers organisation with which he/it is registered or any other statutory regulatory body.
- 23. A valuer shall provide all information and records as may be required by the authority, the Tribunal, Appellate Tribunal, the registered valuers organisation with which he/it is registered, or any other statutory regulatory body.
- 24. A valuer while respecting the confidentiality of information acquired during the course of performing professional services, shall maintain proper working papers for a period of three years or such longer period as required in its contract for a specific valuation, for production before a regulatory authority or for a peer review. In the event of a pending case before the Tribunal or Appellate Tribunal, the record shall be maintained till the disposal of the case.

Gifts and hospitality:

- 25. A valuer or his / its relative shall not accept gifts or hospitality which undermines or affects his independence as a valuer.
 - Explanation: For the purposes of this code the term 'relative' shall have the same meaning as defined in clause (77) of Section 2 of the Companies Act, 2013 (18 of 2013).
- 26. A valuer shall not offer gifts or hospitality or a financial or any other advantage to a public servant or any other person with a view to obtain or retain work for himself / itself, or to obtain or retain an advantage in the conduct of profession for himself / itself.





Remuneration and Costs.

- 27. A valuer shall provide services for remuneration which is charged in a transparent manner, is a reasonable reflection of the work necessarily and properly undertaken, and is not inconsistent with the applicable rules.
- 28. A valuer shall not accept any fees or charges other than those which are disclosed in a written contract with the person to whom he would be rendering service.

Occupation, employability and restrictions.

- 29. A valuer shall refrain from accepting too many assignments, if he/it is unlikely to be able to devote adequate time to each of his/ its assignments.
- A valuer shall not conduct business which in the opinion of the authority or the registered valuer organisation discredits the profession.

Miscellaneous

- 31. A valuer shall refrain from undertaking to review the work of another valuer of the same client except under written orders from the bank or housing finance institutions and with knowledge of the concerned valuer.
- 32. A valuer shall follow this code as amended or revised from time to time.

For VASTUKALA CONSULTANTS (I) PVT. LTD.

MANOJ BABURAO CHALIKWAR

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Manoj B. Chalikwar

Registered Valuer Chartered Engineer (India) Reg. No. CAT-I-F-1763

SBI Empanelment No.: SME/TCC/2021-22/86/3



