

PROFORMA INVOICE

Vastukala Consultants (I) Pvt Ltd Ackruti Star, 1st Floor, 121, Central Road, MIDC, Andheri (E), Mumbai - 400 093 GSTIN/UIN: 27AADCV4303R1ZX State Name : Maharashtra, Code : 27 E-Mail : accounts@vastukala.org	Invoice No. PG-482/23-24	Dated 9-May-23
Buyer (Bill to) STATE BANK OF INDIA RACPC SION BRANCH B-603 & 604, Kohinoor City, Commercial-1 6th Floor, Kiroli Road, Off L.B.S.Marg, Kurla (West), Mumbai - 400070 State - Maharashtra, Country - India GSTIN/UIN : 27AAACS8577K2ZO State Name : Maharashtra, Code : 27	Delivery Note	Mode/Terms of Payment AGAINST REPORT
	Reference No. & Date.	Other References
	Buyer's Order No.	Dated
	Dispatch Doc No. 31329 / 2300486	Delivery Note Date
Dispatched through		Destination
Terms of Delivery		

SI. No.	Particulars	HSN/SAC	GST Rate	Amount
1	VALUATION FEE <i>(Technical Inspection and Certification Services)</i>	997224	18 %	2,500.00
	CGST			225.00
	SGST			225.00
Total				₹ 2,950.00

Amount Chargeable (in words)

E. & O.E

Indian Rupee Two Thousand Nine Hundred Fifty Only

HSN/SAC	Taxable Value	Central Tax		State Tax		Total Tax Amount
		Rate	Amount	Rate	Amount	
997224	2,500.00	9%	225.00	9%	225.00	450.00
Total	2,500.00		225.00		225.00	450.00

Tax Amount (in words) : **Indian Rupee Four Hundred Fifty Only**

Company's Bank Details

Bank Name : **State Bank of India**

A/c No. : **32632562114**

Branch & IFS Code : **MIDC Andheri (E) & SBIN0007074**



UPI Virtual ID : vastukala@icici

Remarks:

Mrs. Urmila Pradeepkumar Yadav & Mr. Pradeepkumar Ramprasad Yadav - Residential Flat No. 2307, 23rd Floor, Building No. C-1, "Divine Heights", Sudama Greens, Diva Shill Road, Village - Dawale, Diva (East), Thane - 400 612, State - Maharashtra, Country - India

Company's PAN : **AADCV4303R**

Declaration

NOTE - AS PER MSME RULES INVOICE NEED TO BE CLEARED WITHIN 45 DAYS OR INTEREST CHARGES APPLICABLE AS PER THE RULE.
 MSME Registration No. - 27222201137

for Vastukala Consultants (I) Pvt Ltd

Rathod
 Authorised Signatory

This is a Computer Generated Invoice

Valuation Report of the Immovable Property



Details of the property under consideration:

Name of Owner: **Mrs. Urmila Pradeepkumar Yadav & Mr. Pradeepkumar Ramprasad Yadav**

Residential Flat No. 2307, 23rd Floor, Building No. C-1, "Divine Heights", Sudama Greens,
Diva Shill Road, Village – Dawale, Diva (East), Thane – 400 612, State – Maharashtra, Country – India.

Latitude Longitude: 19°10'08.7"N 73°02'49.7"E

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Valuation Done for:

State Bank of India

RACPC Sion Branch

B-603 & 604, Kohinoor City, Commercial-1, 6th Floor, Kirod Road, Off L.B.S. Marg, Kurla (West),
Mumbai, Pin Code – 400 070, State – Maharashtra, Country – India.



Our Pan India Presence at :

- | | | | |
|---|--|---|--|
|  Mumbai |  Aurangabad |  Pune |  Rajkot |
|  Thane |  Nanded |  Indore |  Raipur |
|  Delhi NCR |  Nashik |  Ahmedabad |  Jaipur |

-  **Regd. Office** : 121, 1st Floor, Ackruti Star,
Central Road, MIDC, Andheri (E),
Mumbai - 400 093, (M.S.), INDIA
-  TeleFax : +91 22 28371325/24
-  mumbai@vastukala.org

Vastukala Consultants (I) Pvt. Ltd.121, 1st Floor, Ackruti Star, Central Road, MIDC, Andheri (E), Mumbai – 400 093.

To,
The Branch Manager,
State Bank of India
RACPC Sion Branch
 B-603 & 604, Kohinoor City,
 Commercial-1, 6th Floor, Kirol Road,
 Off L.B.S. Marg, Kurla (West),
 Mumbai, Pin Code – 400 070,
 State – Maharashtra, Country – India

VALUATION REPORT (IN RESPECT OF FLAT)

I		General	
1.	Purpose for which the valuation is made	:	To assess fair market value of the property for Bank Loan Purpose.
2.	a) Date of inspection	:	04.05.2023
	b) Date on which the valuation is made	:	09.05.2023
3.	List of documents produced for perusal:		1. Copy of Agreement for Sale dated 26.04.2023 (8 Pages from Agreement). 2. Copy of RERA Registration Certificate No. P51700019573 dated 02.08.2019. 3. Copy of Amended Commencement Certificate No. V. P. No. S11 / 0051 / 12 / TMC / TDD / 4368 / 23 dated 12.04.2023 issued by Thane Municipal Corporation.
4.	Name of the owner(s) and his / their address (es) with Phone no. (details of share of each owner in case of joint ownership)	:	Mrs. Urmila Pradeepkumar Yadav & Mr. Pradeepkumar Ramprasad Yadav Address: Residential Flat No. 2307, 23 rd Floor, Building No. C-1, "Divine Heights", Sudama Greens, Diva Shill Road, Village – Dawale, Diva (East), Thane – 400 612, State – Maharashtra, Country – India. Contact Person: Mr. Saheel (Sales Person) Contact No.: 7718870045 Joint Ownership (Details of ownership share not available)
5.	Brief description of the property (Including Leasehold / freehold etc.)	:	The property is a residential Flat No. 2307 in under construction building. The flat is located on 23 rd floor in the said under construction building. As per site information, the composition of flat is 2 Bedrooms + Living Room + Kitchen + 2 Toilets + Passage + Flowerbed Area (i.e., 2BHK + 2 Toilets). The property is at 2.6 Km distance from nearest railway station Diva Junction.

			At the time of inspection building was under construction.
	Foundation	Completed	RCC Plinth
	RCC Floors	17th Floor Completed	Internal & External Brickwork
	Internal Plastering	15th Floor Completed	External Plastering
	Flooring	15th Floor Completed	Total
			58% work completed
6.	Location of property		:
	a)	Plot No. / Survey No.	: Survey No. 167/2A, 3
	b)	Door No.	: Residential Flat No. 2307
	c)	T.S. No. / Village	: Village – Dawale
	d)	Ward / Taluka	: Taluka – Thane
	e)	Mandal / District	: District – Thane
	f)	Date of issue and validity of layout of approved map / plan	: Copy of approved building plans were not provided and not verified.
	g)	Approved map / plan issuing authority	:
	h)	Whether genuineness or authenticity of approved map/ plan is verified	: N.A.
	i)	Any other comments by our empanelled valuers on authentic of approved plan	: N.A.
7.	Postal address of the property		: Residential Flat No. 2307, 23 rd Floor, Building No. C-1, "Divine Heights", Sudama Greens, Diva Shill Road, Village – Dawale, Diva (East), Thane – 400 612, State – Maharashtra, Country – India.
8.	City / Town		: Diva (East), Thane
	Residential area		: Yes
	Commercial area		: No
	Industrial area		: No
9.	Classification of the area		:
	i) High / Middle / Poor		: Middle Class
	ii) Urban / Semi Urban / Rural		: Urban
10.	Coming under Corporation limit / Village Panchayat / Municipality		: Village – Dawale Thane Municipal Corporation
11.	Whether covered under any State / Central Govt. enactments (e.g., Urban Land Ceiling Act) or notified under agency area/ scheduled area / cantonment area		: No
12.	Boundaries of the property		As per actual Site As per Agreement
	North		: Greens Road & Open Plot Details not available
	South		: Open Plot Details not available
	East		: Open Plot Details not available
	West		: Diva Shill Road Details not available

13	Dimensions of the site	:	N. A. as property under consideration is a flat in an apartment building.
			A As per the Deed
			B Actual
	North	:	-
	South	:	-
	East	:	-
	West	:	-
14.	Extent of the site	:	Carpet Area in Sq. Ft. = 649.00 (Area as per Index II) Built Up Area in Sq. Ft. = 714.00 (Carpet area + 10%)
14.	Latitude, Longitude & Co-ordinates of flat	:	19°10'08.7"N 73°02'49.7"E
15.	Extent of the site considered for Valuation (least of 13A& 13B)	:	Carpet Area in Sq. Ft. = 649.00 (Area as per Index II)
16	Whether occupied by the owner / tenant? If occupied by tenant since how long? Rent received per month.	:	Building is under construction
II APARTMENT BUILDING			
1.	Nature of the Apartment	:	Residential
2.	Location	:	
	C.T.S. No.	:	Survey No. 167, Hissa No. 2A, Survey No. 167, Hissa No. 3
	Block No.	:	-
	Ward No.	:	-
	Village / Municipality / Corporation	:	Village – Dawale Thane Municipal Corporation
	Door No., Street or Road (Pin Code)	:	Residential Flat No. 2307, 23 rd Floor, Building No. C-1, "Divine Heights", Sudama Greens, Diva Shill Road, Village – Dawale, Diva (East), Thane – 400 612, State – Maharashtra, Country – India.
3.	Description of the locality Residential / Commercial / Mixed	:	Residential
4.	Year of Construction	:	Building is under construction
5.	Number of Floors	:	Proposed Ground (Part) + Still (Part) + 24 Upper Floors
6.	Type of Structure	:	Proposed R.C.C. Framed Structure
7.	Number of Dwelling units in the building	:	Proposed 15 Flats on 23 rd Floor
8.	Quality of Construction	:	Good
9.	Appearance of the Building	:	Building is under construction
10.	Maintenance of the Building	:	Building is under construction
11.	Facilities Available	:	
	Lift	:	Proposed 3 Lifts
	Protected Water Supply	:	Proposed Municipal Water supply

	Underground Sewerage	:	Proposed Connected to Municipal Sewerage System
	Car parking - Open / Covered	:	Proposed Stilt + Open Car Parking
	Is Compound wall existing?	:	Proposed, yes
	Is pavement laid around the building	:	Proposed, yes
III	FLAT		
1	The floor in which the flat is situated	:	23 rd Floor
2	Door No. of the flat	:	Residential Flat No. 2307
3	Specifications of the flat	:	
	Roof	:	R.C.C. Slab
	Flooring	:	Proposed Vitrified tiles flooring
	Doors	:	Proposed Teak wood door framed with flush doors
	Windows	:	Proposed Powder coated aluminum sliding windows
	Fittings	:	Proposed Concealed plumbing with C.P. fittings. Concealed wiring
	Finishing	:	Proposed Cement Plastering
4	House Tax	:	
	Assessment No.	:	Details not available
	Tax paid in the name of:	:	Details not available
	Tax amount:	:	Details not available
5	Electricity Service connection No.:	:	Details not available
	Meter Card is in the name of:	:	Details not available
6	How is the maintenance of the flat?	:	Building is under construction
7	Sale Deed executed in the name of	:	Mrs. Urmila Pradeepkumar Yadav & Mr. Pradeepkumar Ramprasad Yadav
8	What is the undivided area of land as per Sale Deed?	:	Details not available
9	What is the plinth area of the flat?	:	Built Up Area in Sq. Ft. = 714.00 (Carpet area + 10%)
10	What is the floor space index (app.)	:	As per TMC norms
11	What is the Carpet Area of the flat?	:	Carpet Area in Sq. Ft. = 649.00 (Area as per Index II)
12	Is it Posh / I Class / Medium / Ordinary?	:	Medium
13	Is it being used for Residential or Commercial purpose?	:	Proposed for residential purpose
14	Is it Owner-occupied or let out?	:	Building is under construction
15	If rented, what is the monthly rent?	:	₹ 14,000.00 Expected rental income per month after building completion
IV	MARKETABILITY	:	
1	How is the marketability?	:	Good
2	What are the factors favouring for an extra Potential Value?	:	Located in developed area
3	Any negative factors are observed which affect the market value in general?	:	No

V	Rate	:	
1	After analyzing the comparable sale instances, what is the composite rate for a similar flat with same specifications in the adjoining locality? - (Along with details / reference of at - least two latest deals / transactions with respect to adjacent properties in the areas)	:	₹ 8,500.00 to ₹ 9,500.00 per Sq. Ft. on Carpet Area
2	Assuming it is a new construction, what is the adopted basic composite rate of the flat under valuation after comparing with the specifications and other factors with the flat under comparison (give details).	:	₹ 8,500.00 per Sq. Ft.
3	Break – up for the rate	:	
	I. Building + Services	:	₹ 3,000.00 per Sq. Ft.
	II. Land + others	:	₹ 5,500.00 per Sq. Ft.
4	Guideline rate obtained from the Registrar's office	:	₹ 60,145.00 per Sq. M. i.e. ₹ 5,588.00 per Sq. Ft.
5	In case of variation of 20% or more in the valuation proposed by the Valuer and the Guideline value provided in the State Govt. notification or Income Tax Gazette justification on variation has to be given	:	It is a foregone conclusion that market value is always more than the RR price. As the RR Rates area Fixed by respective State Government for computing Stamp Duty / Rgstin. Fees. Thus the differs from place to place and Location, Amenities per se as evident from the fact than even RR Rates Decided by Government Differs.
VI	COMPOSITE RATE ADOPTED AFTER DEPRECIATION		
a	Depreciated building rate	:	
	Replacement cost of flat with Services (v(3)i)	:	₹ 3,000.00 per Sq. Ft.
	Age of the building	:	Building is under construction
	Life of the building estimated	:	60 years after completion Subject to proper, preventive periodic maintenance & structural repairs.
	Depreciation percentage assuming the salvage value as 10%	:	N.A. as building is under construction
	Depreciated Ratio of the building	:	-
b	Total composite rate arrived for Valuation	:	
	Depreciated building rate VI (a)	:	₹ 3,000.00 per Sq. Ft.
	Rate for Land & other V (3) ii	:	₹ 5,500.00 per Sq. Ft.
	Total Composite Rate	:	₹ 8,500.00 per Sq. Ft.
	Remark: The details about the work progress status has been provided by Sales Person Mr. Saheel (Contact No. 7304129747).		

Details of Valuation:

Sr. No.	Description	Qty.	Rate per unit (₹)	Estimated Value (₹)
1	Present value of the flat	649.00 Sq. Ft.	8,500.00	55,16,500.00
2	Wardrobes			



3	Showcases /			
4	Kitchen arrangements			
5	Superfine finish			
6	Interior Decorations			
7	Electricity deposits / electrical fittings, etc.			
8	Extra collapsible gates / grill works etc.			
9	Potential value, if any			
10	Others			
Total / Realizable value of the property				55,16,500.00
Insurable value of the property (714.00 X 3,000.00)				21,42,000.00
Guideline value of the property (As per Index II)				37,29,205.00

Justification for price / rate

The Market Value of the property is based on facts of markets discovered by us during our enquiries, however the government rate value in this case is less than the market value arrived by us. We are of the opinion that the value arrive by us will prove to be correct if an Auction of the subject property is carried out. As far as Market Value in Index II is concerned, it is not possible to comment on same, may be government rates are fixed by sampling during same point of time in part and whereas, Market values change every month.

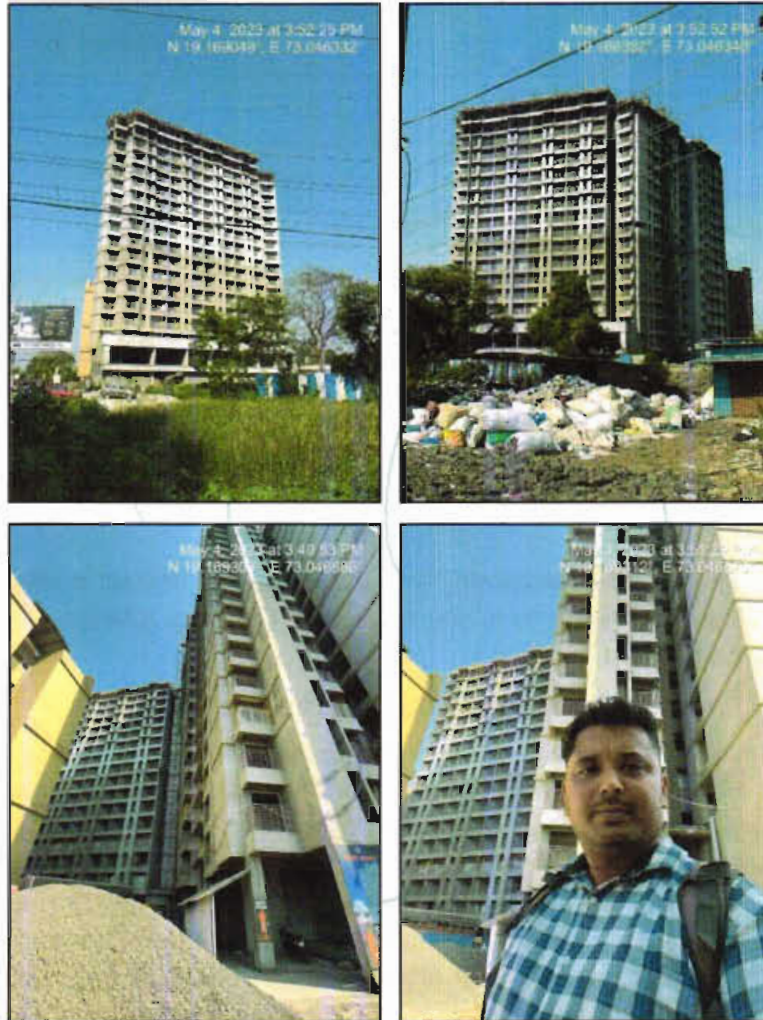
In most of the cases the actual deal amount or Transaction value is not reflected in Index II because of various Market practices. As Valuer, we always try to give a value which is correct reflection of actual transaction value irrespective of any factors in market.

Method of Valuation / Approach

The sales comparison approach uses the market data of sale prices to estimate the value of a real estate property. Property valuation in this method is done by comparing a property to other similar properties that have been recently sold. Comparable properties, also known as comparables, or comps, must share certain features with the property in question. Some of these include physical features such as square footage, number of rooms, condition, and age of the building; however, the most important factor is no doubt the location of the property. Adjustments are usually needed to account for differences as no two properties are exactly the same. To make proper adjustments when comparing properties, real estate appraisers must know the differences between the comparable properties and how to value these differences. The sales comparison approach is commonly used for Residential Flat, where there are typically many comparables available to analyze. As the property is a residential flat, we have adopted Sale Comparison Approach Method for the purpose of valuation. The Price for similar type of property in the nearby vicinity is in the range of ₹ 8,500.00 to ₹ 9,500.00 per Sq. Ft. on Carpet Area. Considering the rate with attached report, current market conditions, demand and supply position, Flat size, location, upswing in real estate prices, sustained demand for Residential Flat, all round development of commercial and residential application in the locality etc. We estimate ₹ 8,500.00 per Sq. Ft. on Carpet Area for valuation.


Impending threat of acquisition by government for road widening / public service purposes, sub merging & applicability of CRZ provisions (Distance from sea-cost / tidal level must be incorporated) and their effect on	
i) Saleability	Good
ii) Likely rental values in future in	₹ 14,000.00 Expected rental income per month after building completion.
iii) Any likely income it may generate	Rental Income

Actual site photographs




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Department of Registration & Stamps
Government of Maharashtra

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महाराष्ट्र शासन



नोंदणी व मुद्रांक विभाग, महाराष्ट्र शासन
बाजारमूल्य दर पत्रक

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Annual Statement of Rates

Year: 2023/2024

Selected District:

Select Taluka:

Select Village:

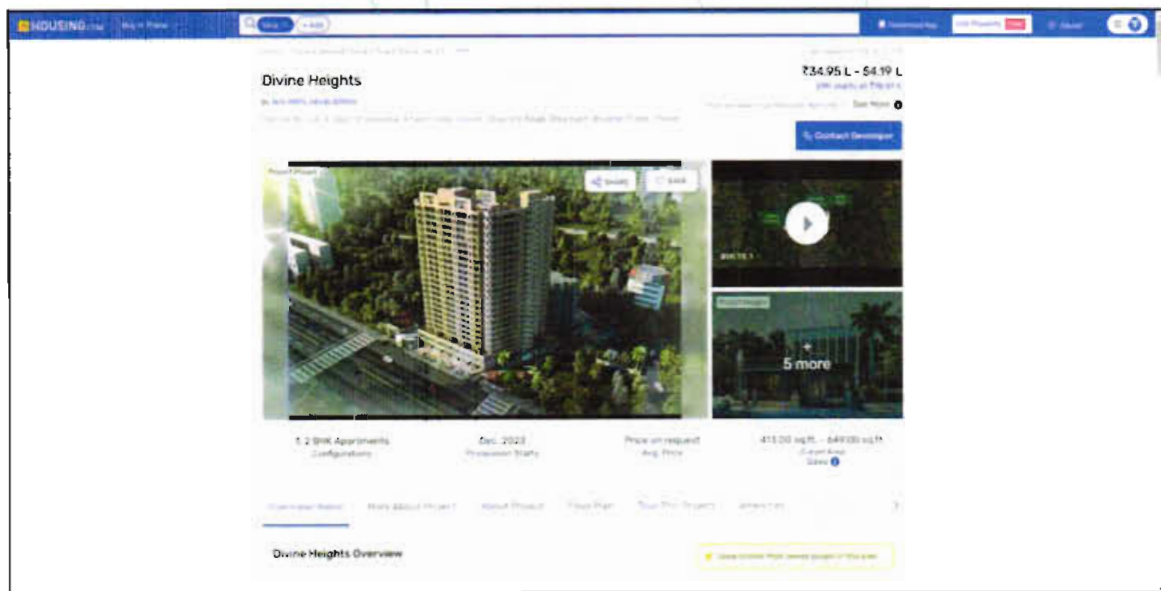
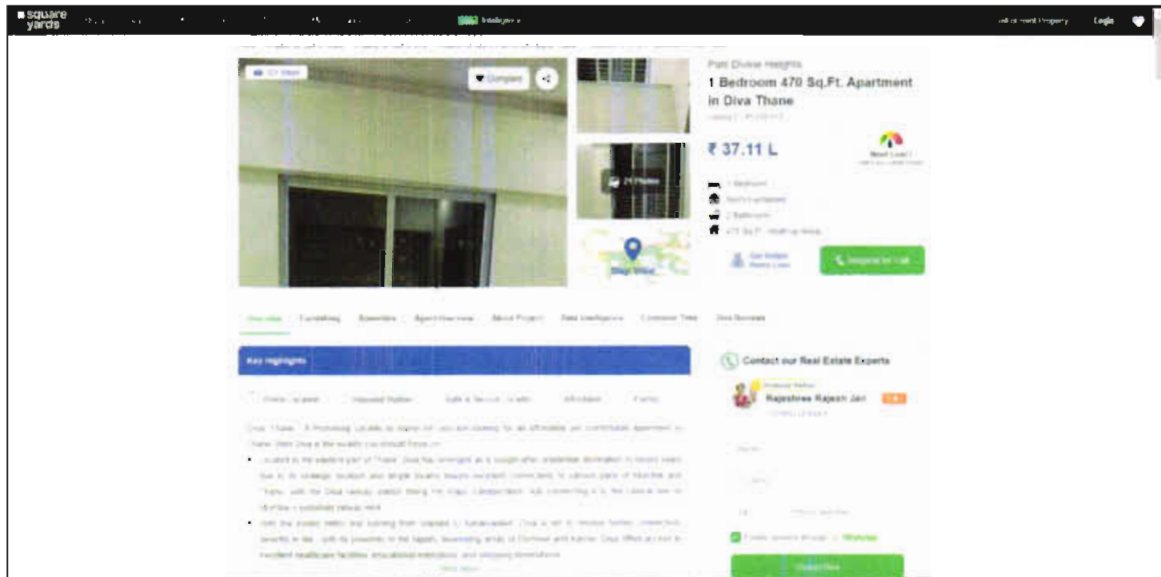
Search By: Survey No Location

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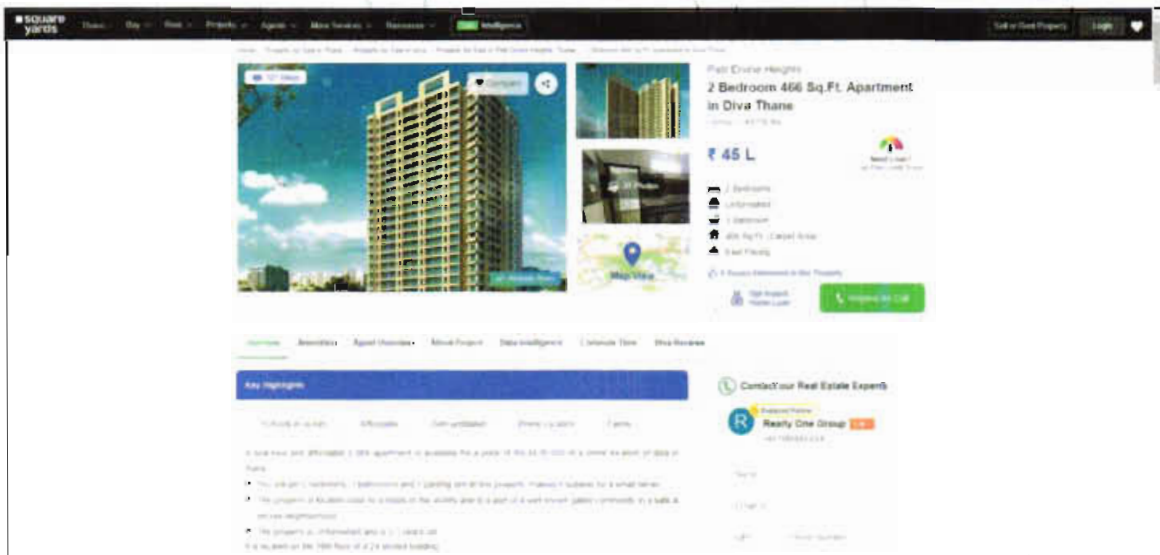
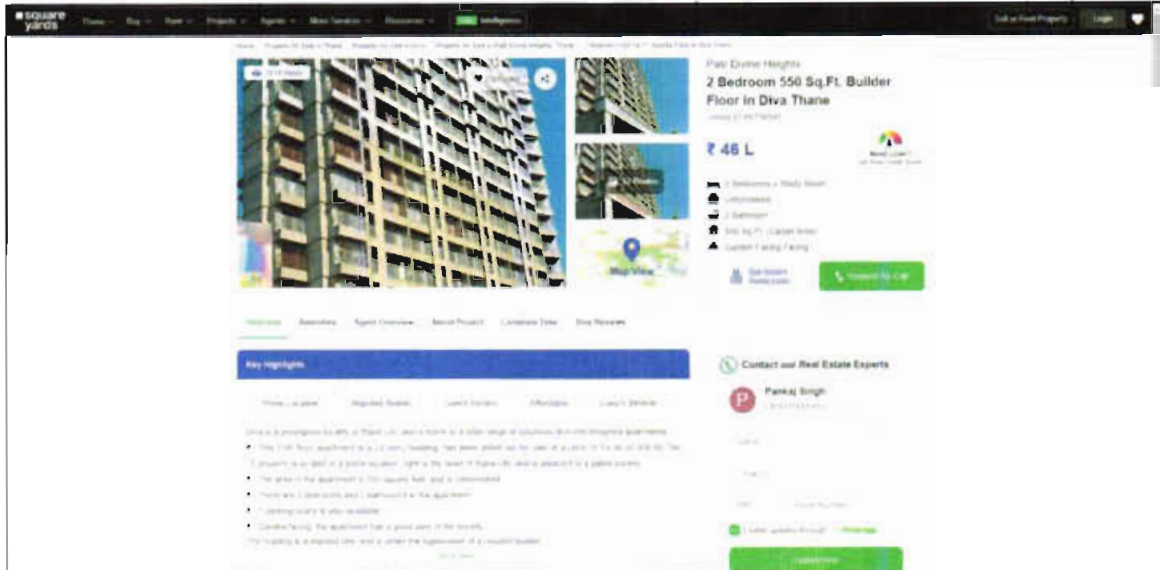
Select	उपविभाग	कुली बमील	निवासी उपविभाग	नौद्रीय	दुपाने	नौचौकिच	एकक (Rs./)
SurveyNo	28/107-20अ) सर्वे नंबर	10400	52300	53500	65400	53500	चौ. मीटर
SurveyNo	28/108-20अ) सर्वे नंबर - अतिरिक्त प्र.चौ.मी.	3500	0	0	0	0	चौ. मीटर

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Price Indicators



Price Indicators



Sale Instance

2191536 05-05-2023 Note :Generated Through eSearch Module,For original report please contact concern SRC office.	सूची क्र.2	दुय्यम निबंधक : दु.नि. ठाणे १ दस्त क्रमांक : 2191/2023 नोदणी : Regn:63m
गावाचे नाव : डावले		
(1) विलेखाचा प्रकार	अॅग्रीमेंट टू सेल	
(2) मोबदला	2700000	
(3) बाजारभाव/भाडेपट्ट्याच्या बाबतिलपट्टाकार आकारणी देतो की पट्टेदार ते नमुद करावे)	1722239	
(4) भू-मापन,पोटहिस्सा व घरक्रमांक(असल्यास)	1) पालिकेचे नाव:ठाणे म.न.पा.इतर वर्णन :सदनिका नं: 104, माळा नं: पहिला मजला, इमारतीचे नाव: सुदामा ग्रीन्स, ब्लॉक नं: दिवा शिळ रोड,डावले,खार्डीगाव, रोड : दिवा(पूर्व)ठाणे महाराष्ट्र 400612, इतर माहिती: सदनिका क्षेत्र 27.44 चौ.मी. कारपेट((Survey Number : 167/3, 167/2:A :))	
(5) क्षेत्रफळ	27.44 चौ.मीटर	
(6) आकारणी किंवा जुडी देण्यात असेल तेव्हा		
(7) दस्तऐवज करून देणा-या/लिहून ठेवणा-या पक्षकाराचे नाव किंवा दिवाणी न्यायालयाचा हुकुमनामा किंवा आदेश असल्यास,प्रतिवादिचे नाव व पत्ता	1): नाव -बाईबाई बळीराम बुरुड वय-54 पत्ता -प्लॉट नं: स्वताचे घर, माळा नं: , इमारतीचे नाव , ब्लॉक नं मोजे डावले, खार्डीगाव, रोड नं: दिवा शिळ पनवेल रोड, दिवा पूर्व ठाणे महाराष्ट्र, महाराष्ट्र, ठाणे पिन कोड -400612 पॅन नं -AYSPB95594G 2): नाव -विकास बळीराम बुरुड वय-39 पत्ता -प्लॉट नं: स्वताचे घर, माळा नं: , इमारतीचे नाव दिवा शिळ रोड, ब्लॉक नं: डावले रोड नं: दिवा पूर्व ठाणे महाराष्ट्र, महाराष्ट्र, ठाणे पिन कोड -400612 पॅन नं: BBYPB9163P 3): नाव -मान्यता देजार- मे पाटील डेव्हलपर्स बे प्रो प्रा सविन सुदाम पाटील तर्फे कु मु म्हणून कबुलीजबाबकारिता भरत वसंत पाटील , वय- पत्ता -प्लॉट नं ऑफिस नंबर : बी विंग, माळा नं, तळ मजला, इमारतीचे नाव, संतोष कॉम्प्लेस, ब्लॉक नं दिवा दातिवली रोड, रोड नं: दिवा पूर्व, महाराष्ट्र, THANE पिन कोड -400612 पॅन नं -AQPBP5331R	
(8) दस्तऐवज करून घेणा-या पक्षकाराचे व किंवा दिवाणी न्यायालयाचा हुकुमनामा किंवा आदेश असल्यास, प्रतिवादिचे नाव व पत्ता	1) नाव -पिटू कुमार राय वय-34, पत्ता -प्लॉट नं, रूम नंबर 1, चाल नंबर 2, माळा नं: , इमारतीचे नाव, आई एकवीस गौरी निवास चाल, ब्लॉक नं: समथान भूमी रोड, रोड नं: टाटा पावर लाईन दिवा पूर्व ठाणे, महाराष्ट्र, ठाणे पिन कोड -400612 पॅन नं -CMTPR8441M 2) नाव -नितू पिटू राय वय-32, पत्ता -प्लॉट नं: रूम नंबर 1, माळा नं: , इमारतीचे नाव आई एकवीस गौरी निवास चाल, ब्लॉक नं: समथान भूमी रोड टाटा पावर लाईन, रोड नं: दिवा पूर्व ठाणे महाराष्ट्र, महाराष्ट्र, ठाणे पिन कोड -400612 पॅन नं -CMTPR7068P	
(9) दस्तऐवज करून दिल्याचा दिनांक	07/02/2023	
(10) दस्त नोंदणी केल्याचा दिनांक	07/02/2023	
(11) अनुक्रमांक, खंड व पृष्ठ	2191/2023	
(12) बाजारभावाप्रमाणे मुद्रांक शुल्क	189000	
(13) बाजारभावाप्रमाणे नोंदणी शुल्क	27000	
(14) शेर		
मुल्यांकनासाठी विचारात घेतलेला तपशील :-		
मुद्रांक शुल्क आकारताना निवडलेला अनुच्छेद :-	(i) within the limits of any Municipal Corporation or any Cantonment area annexed to it.	

Sale Instance

1190536 05-05-2023 Note -Generated Through eSearch Module. For original report please contact concern SRO office	सूची क्र.2	दुय्यम निबंधक : दु.नि. ठाणे १ दस्त क्रमांक 1190/2023 नोंदणी Regn 63m
गावाचे नाव : डावले		
(1) विलेखाचा प्रकार	अॅप्रीमेंट टू सेल	
(2) मोबदला	2000000	
(3) बाजारभाव भाडेपट्ट्याच्या बाबतितपट्टाकार आकारणी देतो की पट्टेदार ते नमुद करावे)	1786882	
(4) भू-मापन, पोटहिस्सा व घरक्रमांक (असल्यास)	1) पालिकेचे नाव: ठाणे म.न.पा.इतर वर्णन : इतर माहिती: मौजे डावले ता जि. ठाणे येथील सर्व्हे नंबर 167 हिस्सा नंबर 2अ मधील सुदामा ग्रीन्स मधील सदनिका क्र. 201.बी-1, दुसरा मजला, दिवा शिल्ड रोड, खार्डीगाव, दिवा पूर्व क्षेत्रफळ 31.16 चौ.मी. ((Survey Number : 167 : HISSA NUMBER : 2A :))	
(5) क्षेत्रफळ	34.166 चौ.मी.इतर	
(6) आकारणी किंवा जुळी देण्यात असेल तेव्हा.		
(7) दस्तऐवज करून देणा-या/सिंहून ठेवणा-या पक्षकाराचे नाव किंवा दिवाणी न्यायालयाचा हुकुमनामा किंवा आदेश असल्यास, प्रतिवादिचे नाव व पत्ता	1): नाव- सोनू शिवा बुरुड वय:-54 पत्ता:-प्लॉट नं. खार्डीगाव, माळा नं. दिवा शिल्ड रोड, इमारतीचे नाव स्वताचे घर, ब्लॉक नं. डावले, रोड नं. दिवा शिल्ड रोड, महाराष्ट्र, ठाणे. पिन कोड:-400612 पॅन नं:- AWGFB6022R 2): नाव- मान्यता देणार- मे पाटील डेव्हलपर्स तर्फे मालक सचिन सुदाम पाटील च्या तर्फे कु.मु. भूगुण कबुलीजबाबा करिता भरत वसंत पाटील वय:-30 पत्ता:-प्लॉट नं. , माळा नं. , इमारतीचे नाव , ब्लॉक नं. बदलापुर पाईपलाईन रोड, ग्रामपंचायत ऑफिस समोर, हेतुठणे, निळजे, कल्याण ठाणे, रोड नं. , महाराष्ट्र, THANE पिन कोड -421204 पॅन नं -AQBP5331R	
(8) दस्तऐवज करून देणा-या पक्षकाराचे व किंवा दिवाणी न्यायालयाचा हुकुमनामा किंवा आदेश असल्यास, प्रतिवादिचे नाव व पत्ता	1): नाव- प्रमोद राजेश कुमार पांडे वय:-32 पत्ता:-प्लॉट नं. मिश्रा चाळ, माळा नं. जयहिंद नगर, इमारतीचे नाव- सोनापूर, ब्लॉक नं. शिवजी नगर, रोड नं. मानखुर्द, महाराष्ट्र, मुम्बई पिन कोड -400043 पॅन नं:-AWGFB6022R 2): नाव- बिनू प्रमोद पांडे वय:-30 पत्ता:-प्लॉट नं. मिश्रा चाळ, माळा नं. जयहिंद नगर, इमारतीचे नाव, सोनापूर, ब्लॉक नं. मानखुर्द, रोड नं. शिवजी नगर, महाराष्ट्र, मुम्बई पिन कोड -400043 पॅन नं.- DQXPP2282P	
(9) दस्तऐवज करून दिल्याचा दिनांक	23/01/2023	
(10) दस्त नोंदणी केल्याचा दिनांक	23/01/2023	
(11) अनुक्रमांक खंड व पृष्ठ	1190/2023	
(12) बाजारभावाप्रमाणे मुद्रांक शुल्क	140000	
(13) बाजारभावाप्रमाणे नोंदणी शुल्क	20000	
(14) शैरा		
मुल्यांकनासाठी विचारत घेतलेला तपशील		
मुद्रांक शुल्क आकारताना निवडलेला अनुच्छेद :-	(i) within the limits of any Municipal Corporation or any Cantonment area annexed to it.	

(Annexure – I)

DECLARATION-CUM-UNDERTAKING

I, Manoj Chalikwar son of Shri. Baburao Chalikwar do hereby solemnly affirm and state that:

- a. I am a citizen of India.
- b. I will not undertake valuation of any assets in which I have a direct or indirect interest or become so interested at any time during a period of three years prior to my appointment as valuer or three years after the valuation of assets was conducted by me.
- c. The information furnished in my valuation report dated 09.05.2023 is true and correct to the best of my knowledge and belief and I have made an impartial and true valuation of the property.
- d. I/ my authorized representative have personally inspected the property on 04.05.2023. The work is not sub - contracted to any other valuer and carried out by myself.
- e. Valuation report is submitted in the format as prescribed by the bank.
- f. I have not been depanelled / delisted by any other bank and in case any such depanelment by other banks during my empanelment with you, I will inform you within 3 days of such depanelment.
- g. I have not been removed / dismissed from service / employment earlier.
- h. I have not been convicted of any offence and sentenced to a term of imprisonment
- i. I have not been found guilty of misconduct in my professional capacity.
- j. I have not been declared to be unsound mind
- k. I am not an undischarged bankrupt, or has not applied to be adjudicated as a bankrupt;
- l. I am not an undischarged insolvent.
- m. I have not been levied a penalty under section 271J of Income-tax Act, 1961 (43 of 1961) and time limit for filing appeal before Commissioner of Income-tax (Appeals) or Income-tax Appellate Tribunal, as the case may be has expired, or such penalty has been confirmed by Income-tax Appellate Tribunal, and five years have not elapsed after levy of such penalty

- n. I have not been convicted of an offence connected with any proceeding under the Income Tax Act 1961, Wealth Tax Act 1957 or Gift Tax Act 1958 and
- o. My PAN Card number as applicable is AEAPC0117Q.
- p. I undertake to keep you informed of any events or happenings which would make me ineligible for empanelment as a valuer
- q. I have not concealed or suppressed any material information, facts and records and I have made a complete and full disclosure
- r. I have read the Handbook on Policy, Standards and procedure for Real Estate Valuation, 2011 of the IBA and this report is in conformity to the "Standards" enshrined for valuation in the Part - B of the above handbook to the best of my ability.
- s. I have read the International Valuation Standards (IVS) and the report submitted to the Bank for the respective asset class is in conformity to the "Standards" as enshrined for valuation in the IVS in "General Standards" and "Asset Standards" as applicable. The valuation report is submitted in the prescribed format of the bank.
- t. I abide by the Model Code of Conduct for empanelment of valuer in the Bank. (Annexure V - A signed copy of same to be taken and kept along with this declaration)
- u. I am registered under Section 34 AB of the Wealth Tax Act, 1957.
- v. I am valuer registered with Insolvency & Bankruptcy Board of India (IBBI)
- w. My CIBIL Score and credit worthiness is as per Bank's guidelines.
- x. I am Director of the company, who is competent to sign this valuation report.
- y. I will undertake the valuation work on receipt of Letter of Engagement generated from the system (i.e. LLMS / LOS) only.
- z. Further, I hereby provide the following information.

Sr. No.	Particulars	Valuer comment
1.	background information of the asset being valued;	The property was purchased by Mrs. Urmila Pradeepkumar Yadav & Mr. Pradeepkumar Ramprasad Yadav from M/s. Patil Developers vide Agreement for Sale dated 26.04.2023.
2.	purpose of valuation and appointing authority	As per the request from State Bank of India, RACPC Sion Branch to assess value of the property for Banking purpose
3.	identity of the valuer and any other experts involved in the valuation;	Manoj B. Chalikwar – Regd. Valuer Nikhil Sonawane – Valuation Engineer Vaishali Sarmalkar – Technical Manager Shyam Kajvilkar – Technical Officer
4.	disclosure of valuer interest or conflict, if any;	We have no interest, either direct or indirect, in the property valued. Further to state that we do not have relation or any connection with property owner / applicant directly or indirectly. Further to state that we are an independent Valuer and in no way related to property owner / applicant
5.	date of appointment, valuation date and date of report;	Date of Appointment – 04.05.2023 Valuation Date – 09.05.2023 Date of Report – 09.05.2023
6.	inspections and/or investigations undertaken;	Physical Inspection done on 04.05.2023
7.	nature and sources of the information used or relied upon;	<ul style="list-style-type: none"> • Market Survey at the time of site visit • Ready Reckoner rates / Circle rates • Online search for Registered Transactions • Online Price Indicators on real estate portals • Enquiries with Real estate consultants • Existing data of Valuation assignments carried out by us
8.	procedures adopted in carrying out the valuation and valuation standards followed;	Sales Comparison Method
9.	restrictions on use of the report, if any;	This valuation is for the use of the party to whom it is addressed and for no other purpose. No responsibility is accepted to any third party who may use or rely on the whole or any part of this valuation. The valuer has no pecuniary interest that would conflict with the proper valuation of the property.
10.	major factors that were taken into account during the valuation;	current market conditions, demand and supply position, Residential Flat size, location, upswing in real estate prices, sustained demand for Residential Flat, all-round development of commercial and residential application in the locality etc.
11.	Caveats, limitations and disclaimers to the extent they explain or elucidate the limitations faced by valuer, which shall not be for the purpose of limiting his responsibility for the valuation report.	Attached

Property Title

Based on our discussion with the Client, we understand that the subject property is owned by **Mrs. Urmila Pradeepkumar Yadav & Mr. Pradeepkumar Ramprasad Yadav**. For the purpose of this appraisal exercise, we have assumed that the subject property has a clear title and is free from any encumbrances, disputes and claims. VCIPL has made no further enquiries with the relevant local authorities in this regard and does not certify the property as having a clear and marketable title. Further, no legal advice regarding the title and ownership of the subject property has been obtained for the purpose of this appraisal exercise. It has been assumed that the title deeds are clear and marketable.

Environmental Conditions

We have assumed that the subject property is not contaminated and is not adversely affected by any existing or proposed environmental law and any processes which are carried out on the property are regulated by environmental legislation and are properly licensed by the appropriate authorities.

Area

Based on the information provided by the Client, we understand that the Residential Flat, admeasuring **Carpet Area in Sq. Ft. = 649.00**.

Condition & Repair

In the absence of any information to the contrary, we have assumed that there are no abnormal ground conditions, nor archaeological remains present which might adversely affect the current or future occupation, development or value of the property. The property is free from rat, infestation, structural or latent defect. No currently known deleterious or hazardous materials or suspect techniques will be used in the construction of or subsequent alteration or additions to the property and comments made in the property details do not purport to express an opinion about, or advise upon, the condition of uninspected parts and should not be taken as making an implied representation or statement about such parts

Valuation Methodology

For the purpose of this valuation exercise, the valuation methodology used is Direct Comparison Approach Method and proposed Current use / Existing use premise is considered for this assignment.

The Direct Comparison Approach involves a comparison of the property being valued to similar properties that have actually been sold in arms - length transactions or are offered for sale. This approach demonstrates what buyers have historically been willing to pay (and sellers willing to accept) for similar properties in an open and competitive market and is particularly useful in estimating the value of the flat and properties that are typically traded on a unit basis.

In case of inadequate recent transaction activity in the subject micro-market, the appraiser would collate details of older transactions. Subsequently, the appraiser would analyse rental / capital value trends in the

(Annexure – II)**MODEL CODE OF CONDUCT FOR VALUERS****Integrity and Fairness**

1. A valuer shall, in the conduct of his/its business, follow high standards of integrity and fairness in all his/its dealings with his/its clients and other valuers.
2. A valuer shall maintain integrity by being honest, straightforward, and forthright in all professional relationships.
3. A valuer shall endeavour to ensure that he/it provides true and adequate information and shall not misrepresent any facts or situations.
4. A valuer shall refrain from being involved in any action that would bring disrepute to the profession.
5. A valuer shall keep public interest foremost while delivering his services.

Professional Competence and Due Care

6. A valuer shall render at all times high standards of service, exercise due diligence, ensure proper care and exercise independent professional judgment.
7. A valuer shall carry out professional services in accordance with the relevant technical and professional standards that may be specified from time to time.
8. A valuer shall continuously maintain professional knowledge and skill to provide competent professional service based on up-to-date developments in practice, prevailing regulations / guidelines and techniques.
9. In the preparation of a valuation report, the valuer shall not disclaim liability for his/its expertise or deny his/its duty of care, except to the extent that the assumptions are based on statements of fact provided by the company or its auditors or consultants or information available in public domain and not generated by the valuer.
10. A valuer shall not carry out any instruction of the client insofar as they are incompatible with the requirements of integrity, objectivity and independence.
11. A valuer shall clearly state to his client the services that he would be competent to provide and the services for which he would be relying on other valuers or professionals or for which the client can have a separate arrangement with other valuers.

Independence and Disclosure of Interest

12. A valuer shall act with objectivity in his/its professional dealings by ensuring that his/its decisions are made without the presence of any bias, conflict of interest, coercion, or undue influence of any party, whether directly connected to the valuation assignment or not.
13. A valuer shall not take up an assignment if he/it or any of his/its relatives or associates is not independent in terms of association to the company.

14. A valuer shall maintain complete independence in his/its professional relationships and shall conduct the valuation independent of external influences.
15. A valuer shall wherever necessary disclose to the clients, possible sources of conflicts of duties and interests, while providing unbiased services.
16. A valuer shall not deal in securities of any subject company after any time when he/it first becomes aware of the possibility of his / its association with the valuation, and in accordance with the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 or till the time the valuation report becomes public, whichever is earlier.
17. A valuer shall not indulge in "mandate snatching" or offering "convenience valuations" in order to cater to a company or client's needs.
18. As an independent valuer, the valuer shall not charge success fee.
19. In any fairness opinion or independent expert opinion submitted by a valuer, if there has been a prior engagement in an unconnected transaction, the valuer shall declare the association with the company during the last five years.

Confidentiality

20. A valuer shall not use or divulge to other clients or any other party any confidential information about the subject company, which has come to his / its knowledge without proper and specific authority or unless there is a legal or professional right or duty to disclose.

Information Management

21. A valuer shall ensure that he/ it maintains written contemporaneous records for any decision taken, the reasons for taking the decision, and the information and evidence in support of such decision. This shall be maintained so as to sufficiently enable a reasonable person to take a view on the appropriateness of his /its decisions and actions.
22. A valuer shall appear, co-operate and be available for inspections and investigations carried out by the authority, any person authorised by the authority, the registered valuers organisation with which he/it is registered or any other statutory regulatory body.
23. A valuer shall provide all information and records as may be required by the authority, the Tribunal, Appellate Tribunal, the registered valuers organisation with which he/it is registered, or any other statutory regulatory body.
24. A valuer while respecting the confidentiality of information acquired during the course of performing professional services, shall maintain proper working papers for a period of three years or such longer period as required in its contract for a specific valuation, for production before a regulatory authority or for a peer review. In the event of a pending case before the Tribunal or Appellate Tribunal, the record shall be maintained till the disposal of the case.

Gifts and hospitality:

25. A valuer or his / its relative shall not accept gifts or hospitality which undermines or affects his independence as a valuer.

