#### PROFORMA INVOICE Invoice No. Dated Vastukala Consultants (I) Pvt Ltd PG-480/23-24 9-May-23 Ackruti Star, 1st Floor, 121, **Delivery Note** Mode/Terms of Payment Central Road, MIDC, Andheri (E), Mumbai - 400 093 AGAINST REPORT GSTIN/UIN: 27AADCV4303R1ZX Reference No. & Date. Other References State Name: Maharashtra, Code: 27 E-Mail: accounts@vastukala.org Buyer's Order No. Dated Buyer (Bill to) STATE BANK OF INDIA Dispatch Doc No. **Delivery Note Date** RACPC SION BRANCH 31237 / 2300484 B-603 & 604, Kohinoor City, Commercial-1 6th Floor, Kirol Dispatched through Destination Road, Off L.B.S. Marg, Kurla (West), Mumbai - 400070 State - Maharashtra, Country - India : 27AAAC\$8577K2ZO GSTIN/UIN Terms of Delivery : Maharashtra, Code: 27 State Name SI **Particulars** HSN/SAC **GST** Amount Rate No. 997224 18 % 1 2,500.00 VALUATION FEE (Technical Inspection and Certification Services) **CGST** 225.00 SGST 225.00 Total ₹ 2,950.00 E. & O.E Amount Chargeable (in words) Indian Rupee Two Thousand Nine Hundred Fifty Only

HSN/SAC	Taxable	Cen	tral Tax	Sta	ite Tax	Total
	Value	Rate	Amount	Rate	Amount	Tax Amount
997224	2,500.00	9%	225.00	9%	225.00	450.00
Total	2,500.00		225.00		225.00	450.00

Tax Amount (in words): Indian Rupee Four Hundred Fifty Only

Company's Bank Details

Bank Name : State Bank of India

32632562114 A/c No.

Branch & IFS Code: MIDC Andheri (E) & SBIN0007074

Remarks:

Ms. Chaitali Aaditya Suryavanshi - Residential Flat No. 1807, 18th Floor, Building No. C-1, "Divine Heights", Sudama Greens, Diva Shill Road, Village - Dawale, Diva (East), Thane - 400 612, State - Maharashtra,

Country - India

Company's PAN : AADCV4303R

Declaration

NOTE - AS PER MSME RULES INVOICE NEED TO BE CLEARED WITHIN 45 DAYS OR INTEREST CHARGES APPLICABLE AS PER THE RULE. MSME Registration No. - 27222201137



UPI Virtual ID : vastukala@icici

for Vastukala Consultants (I) Pvt Ltd

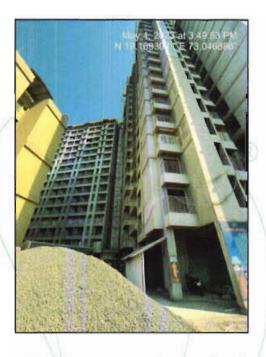
Authorised Signatory

CIN: U74120MH2010PTC207869 MSME Reg. No.: UDYAM-MH-18-0083617 An ISO 9001:2015 Certified Company





# Valuation Report of the Immovable Property



### Details of the property under consideration:

Name of Owner: Ms. Chaitali Aaditya Suryavanshi

Residential Flat No. 1807, 18th Floor, Building No. C-1, "Divine Heights", Sudama Greens, Diva Shill Road, Village – Dawale, Diva (East), Thane – 400 612, State – Maharashtra, Country – India.

Latitude Longitude: 19°10'08.7"N 73°02'49.7"E

nink.innovate.Create

# Valuation Done for: State Bank of India RACPC Sion Branch

B-603 & 604, Kohinoor City, Commercial-1, 6th Floor, Kirol Road, Off L.B.S. Marg, Kurla (West), Mumbai, Pin Code – 400 070, State – Maharashtra, Country – India.



Regd. Office: 121, 1st Floor, Ackruti Star, Central Road, MIDC, Andheri (E), Mumbai - 400 093, (M.S.), INDIA TeleFax: +91 22 28371325/24 mumbai@vastukala.org CIN: U74120MH2010P7C207869 MSME Reg. No.: UDYAM-MH-18-0083617 An ISO 9001:2015 Certified Company





Valuation Report Prepared For: SBI / RACPC Sion Branch / Ms. Chaitali Aaditya Suryavanshi (31237/2300484)

Page 2 of 25

Vastu/Mumbai/05/2023/31237/2300484 09/04-105-SKVS Date: 09.05.2023

## **VALUATION OPINION REPORT**

This is to certify that the under-construction property bearing Residential Flat No. 1807, 18th Floor, Building No. C-1, "Divine Heights", Sudama Greens, Diva Shill Road, Village – Dawale, Diva (East), Thane – 400 612, State – Maharashtra, Country – India belongs to Ms. Chaitali Aaditya Suryavanshi.

Boundaries of the property.

North : Greens Road & Open Plot

South : Open Plot

East : Open Plot

West : Diva Shill Road

Considering various parameters recorded, existing economic scenario, and the information that is available with reference to the development of neighborhood and method selected for valuation, we are of the opinion that, the property premises can be assessed for this particular purpose at ₹ 55,16,500.00 (Rupees Fifty Five Lakh Sixteen Thousand Five Hundred Only). As per Site Inspection 58% Construction Work is Completed.

The valuation of the property is based on the documents produced by the concern. Legal aspects have not been taken into considerations while preparing this valuation report.

Hence certified

For VASTUKALA CONSULTANTS (I) PVT. LTD

MANOJ BABURAO CHALIKWAR

Citic cells, pervisional a Constitutive St. (1992) and the support of the constitution of the cells of the ce

Auth. Sign.

Director

Manoj B. Chalikwar

Registered Valuer Chartered Engineer (India) Reg. No. CAT-I-F-1763

SBI Empanelment No.: SME/TCC/2021-22/86/3

Encl: Valuation report.





 Regd. Office: 121, 1st Floor, Ackruti Star, Central Road, MIDC, Andheri (E), Mumbai - 400 093, (M.S.), INDIA
 TeleFax: +91 22 28371325/24

mumbai@vastukala.org

### Vastukala Consultants (I) Pvt. Ltd.

121, 1st Floor, Ackruti Star, Central Road, MIDC, Andheri (E), Mumbai – 400 093.

To,
The Branch Manager,
State Bank of India
RACPC Sion Branch
B-603 & 604, Kohinoor City,
Commercial-1, 6th Floor, Kirol Road,
Off L.B.S. Marg, Kurla (West),
Mumbai, Pin Code – 400 070,
State – Maharashtra, Country – India

### **VALUATION REPORT (IN RESPECT OF FLAT)**

	General	1	\\ \
1.	Purpose for which the valuation is made	1 1	o assess fair market value of the property for Bank oan Purpose.
2.	a) Date of inspection	: 04	4.05.2023
	b) Date on which the valuation is made	: 09	9.05,2023
3.	<ol> <li>List of documents produced for perusal:</li> <li>Copy of Agreement for Sale dated 25.0</li> <li>Copy of RERA Registration Certificate</li> <li>Copy of Amended Commencement Codated 12.04.2023 issued by Thane Multiple</li> </ol>	lo. P51700 rtificate No	019573 dated 02.08.2019. . V, P. No. S11 / 0051 / 12 / TMC / TDD / 4368 / 23
4.	Name of the owner(s) and his / their addition (es) with Phone no. (details of share of elements owner in case of joint ownership)	ess : M ach A N R S	s. Chaitali Aaditya Suryavanshi  ddress: Residential Flat No. 1807, 18th Floor, Building of C-1, "Divine Heights", Sudama Greens, Diva Shill oad, Village – Dawale, Diva (East), Thane – 400 612, tate – Maharashtra, Country – India.  ontact Person: r. Sahee! (Sales Person) ontact No.: 7718870045
			Details of ownership share not available)
5.	Brief description of the property (Include Leasehold / freehold etc.)	th in Li FI	the property is a residential Flat No. 1807 in under construction building. The flat is located on 18th floor in e said under construction building. As per site formation, the composition of flat is 2 Bedrooms + ving Room + Kitchen + 2 Toilets + Passage + owerbed Area (i.e., 2BHK + 2 Toilets). The property at 2.6 Km distance from nearest railway station Divarunction.



					At the time of inspection.	tion building was under
	Fou	ndation	Completed	Ri	CC Plinth	Completed
		CFloors	17th Floor Completed	-	ternal & External Brickwork	15th Floor Completed
		nal Plastering	15th Floor Completed	-	xternal Plastering	15th Floor Completed
	Floc		15th Floor Completed	_	otal	58% work completed
6.		ion of property	10 11001 Completed		otui	30 /0 WOLK COMPLETED
0.	a)	Plot No. / Sur	vev No		Survey No. 167/2A, 3	
	b)	Door No.	voy 110.	<u>.                                     </u>	Residential Flat No. 1807	
	c)	T.S. No. / Villa	ane		Village – Dawale	
	d)	Ward / Taluka			Taluka - Thane	
	e)	Mandal / Distr			District – Thane	
	f)		and validity of layout of	1	20011	plans were not provided and
		approved map	o / plan	(	not verified.	plans were not provided and
	g)		p / plan issuing authority	i		
	h)	_	uineness or authenticity nap/ plan is verified		N.A.	
	i)	Any other empanelled approved plan	valuers on authentic of		N.A.	
7.	Postal address of the property		:	"Divine Heights", Sudama	18th Floor, Building No. C-1, a Greens, Diva Shill Road, st), Thane – 400 612, State – lia.	
8.	City /	Town	0	:	Diva (East), Thane	
	Resid	lential area		1	Yes	
	Comr	nercial area	1	1	No	
	Indus	trial area			No	
9.	Class	ification of the a	rea	1		
	i) Hig	h / Middle / Poor		1	Middle Class	
	ii) Urt	oan / Semi Urbar	n / Rural	٧	Urban Create	
10.	Comi	ng under Cor	poration limit / Village	:	Village – Dawale	
	Panc	hayat / Municipa	lity		Thane Municipal Corporation	
11.	Whether covered under any State / Central Govt. enactments (e.g., Urban Land Ceiling Act) or notified under agency area/ scheduled area / cantonment area		.g., Urban Land Ceiling agency area/ scheduled	-	No	
12.	Boun	daries of the pro	perty		As per actual Site	As per Agreement
	North			:	Greens Road & Open Plot	Details not available
	South	)		:	Open Plot	Details not available
	East	_		:	Open Plot	Details not available
	West			:	Diva Shill Road	Details not available
13	Dime	nsions of the site		-	N. A. as property under o	consideration is a flat in an





	-		apartment building.	
			A	В
			As per the Deed	Actual
	North		- To per the Beed	-
	South			_
<del></del>	East			_
	West		-	
11			Carpet Area in Sq. Ft. = 6	40.00
14.	Extent of the site		(Area as per Index II)	49.00
			Built Up Area in Sq. Ft. = 7 (Carpet area + 10%)	
14,	Latitude, Longitude & Co-ordinates of flat	:	19°10'08.7"N 73°02'49.7"E	
15.	Extent of the site considered for Valuation	:	Carpet Area in Sq. Ft. = 6	49.00
40	(least of 13A& 13B)		(Area as per Index II)	<del></del>
16	Whether occupied by the owner / tenant? If occupied by tenant since how long? Rent received per month.	0 1	Building is under construct	ion
II	APARTMENT BUILDING			
1.	Nature of the Apartment	:	Residential	
2.	Location	;	1	
	C.T.S. No.	:	Survey No. 167, Hissa No. No. 3	o. 2A, Survey No. 167, Hissa
	Block No.	:	- /	
	Ward No.	:	- /	
	Village / Municipality / Corporation		Village – Dawale Thane Municipal Corporati	on
	Door No., Street or Road (Pin Code)	:	"Divine Heights", Sudam	18th Floor, Building No. C-1, na Greens, Diva Shill Road, nst), Thane – 400 612, Slate – dia.
3.	Description of the locality Residential / Commercial / Mixed	V	Residential   C   T	
4.	Year of Construction	:	Building is under construct	ion
5.	Number of Floors	:	Proposed Ground (Part) +	Stilt (Part) + 24 Upper Floors
6.	Type of Structure	:	Proposed R.C.C. Framed	Structure
7.	Number of Dwelling units in the building	:	Proposed 15 Flats on 18th	Floor
8.	Quality of Construction	:	Good	
9.	Appearance of the Building	:	Building is under construct	ion
10.	Maintenance of the Building	:	Building is under construct	ion
11.	Facilities Available	:		
	Lift	:	Proposed 3 Lifts	
	Protected Water Supply	:	Proposed Municipal Water	supply
	Underground Sewerage	:	Proposed Connected to M	unicipal Sewerage System





	Car parking - Open / Covered	:	Proposed Stilt + Open Car Parking
	Is Compound wall existing?	:	Proposed, yes
	Is pavement laid around the building	:	Proposed, yes
Ш	FLAT		
1	The floor in which the flat is situated	:	18th Floor
2	Door No. of the flat	:	Residential Flat No. 1807
3	Specifications of the flat	:	
	Roof	:	R.C.C. Slab
	Flooring	1	Proposed Vitrified tiles flooring
	Doors	;	Proposed Teak wood door framed with flush doors
	Windows	:	Proposed Powder coated aluminum sliding windows
	Fittings	1	Proposed Concealed plumbing with C.P. fittings. Concealed wiring
	Finishing		Proposed Cement Plastering
4	House Tax		
	Assessment No.		Details not available
	Tax paid in the name of:	:	Details not available
	Tax amount:	:	Details not available
5	Electricity Service connection No.:	:	Details not available
	Meter Card is in the name of:		Details not available
6	How is the maintenance of the flat?	:	Building is under construction
7	Sale Deed executed in the name of	:	Ms. Chaitali Aaditya Suryavanshi
8	What is the undivided area of land as per Sale Deed?	:	Details not available
9	What is the plinth area of the flat?	3	Built Up Area in Sq. Ft. = 714.00 (Carpet area + 10%)
10	What is the floor space index (app.)	:	As per TMC norms
11	What is the Carpet Area of the flat?	:	Carpet Area in Sq. Ft. = 649.00
	\ \		(Area as per Index II)
12	Is it Posh / I Class / Medium / Ordinary?		Medium
13	Is it being used for Residential or Commercial purpose?	V	Proposed for residential purpose
14	Is it Owner-occupied or let out?	:	Building is under construction
15	If rented, what is the monthly rent?	:	₹ 14,000.00 Expected rental income per month after
			building completion
IV	MARKETABILITY	:	
1	How is the marketability?	:	Good
2	What are the factors favouring for an extra Potential Value?	:	Located in developed area
3	Any negative factors are observed which affect	:	No
	the market value in general?		
٧	Rate	:	
1	After analyzing the comparable sale instances,	:	₹ 8,500.00 to ₹ 9,500.00 per Sq. Ft. on Carpet Area





	and a to the point in the parent of the pare	1	
	what is the composite rate for a similar flat with		
	same specifications in the adjoining locality? -		
	(Along with details / reference of at - least two		
ĺ	latest deals / transactions with respect to		
	adjacent properties in the areas)		
2	Assuming it is a new construction, what is the	:	₹ 8,500.00 per Sq. Ft.
	adopted basic composite rate of the flat under		
	valuation after comparing with the		
	specifications and other factors with the flat		
	under comparison (give details).		
3	Break – up for the rate	:	B
	I. Building + Services	:	₹3,000.00 per Sq. Ft.
	II. Land + others	:	₹ 5,500.00 per Sq. Ft.
4	Guideline rate obtained from the Registrar's	12	₹ 57,530.00 per Sq. M.
	office		i.e. ₹ 5,345.00 per Sq. Ft.
5	In case of variation of 20% or more in the	1	It is a foregone conclusion that market value is always
	valuation proposed by the Valuer and the		more than the RR price. As the RR Rates area Fixed by
	Guideline value provided in the State Govt.	1	respective State Government for computing Stamp Duty
	notification or Income Tax Gazette justification		/ Rgstn. Fees. Thus the differs from place to place and
	on variation has to be given		Location, Amenities per se as evident from the fact than
			even RR Rates Decided by Government Differs.
VI	COMPOSITE RATE ADOPTED AFTER		
	DEPRECIATION		f
а	Depreciated building rate	:	
	Replacement cost of flat with Services (v(3)i)	:	₹3,000.00 per Sq. Ft.
	Age of the building	1	Building is under construction
	Life of the building estimated	:	60 years after completion Subject to proper, preventive
	1		periodic maintenance & structural repairs.
	Depreciation percentage assuming the	:	N.A. as building is under construction
	salvage value as 10%		
	Depreciated Ratio of the building	1/	ate Create
b	Total composite rate arrived for Valuation		0101010
	Depreciated building rate VI (a)	:	₹3,000.00 per Sq. Ft.
	Rate for Land & other V (3) ii	:	₹ 5,500.00 per Sq. Ft.
	Total Composite Rate	:	₹ 8,500.00 per Sq. Ft.
	Remark: The details about the work progres	s s	tatus has been provided by Sales Person Mr. Saheel
	(Contact No. 7304129747).		

### Details of Valuation:

Sr. No.	Description	Qty.	Rate per unit (₹)	Estimated Value (₹)
1	Present value of the flat	649.00 Sq. Ft.	8,500.00	55,16,500.00
2	Wardrobes			·
3	Showcases			
4	Kitchen arrangements			





Valuation Report Prepared For: SBI / RACPC Sion Branch / Ms. Chaitali Aaditya Suryavanshi (31237/2300484)

Page 8	Dt.	Zt
--------	-----	----

5	Superfine finish	
6	Interior Decorations	
7	Electricity deposits / electrical fittings, etc.	
8	Extra collapsible gates / grill works etc.	
9	Potential value, if any	
10	Others	
	Total / Realizable value of the property	55,16,500.00
	Insurable value of the property (714.00 X 3,000.00)	21,42,000.00
	Guideline value of the property (As per Index II)	37,29,205.00

#### Justification for price / rate

The Market Value of the property is based on facts of markets discovered by us during our enquiries, however the government rate value in this case is less than the market value arrived by us. We are of the opinion that the value arrive by us will prove to be correct if an Auction of the subject property is carried out. As far as Market Value in Index II is concerned, it is not possible to comment on same, may be government rates are fixed by sampling during same point of time in part and whereas, Market values change every month.

In most of the cases the actual deal amount or Transaction value is not reflected in Index II because of various Market practices. As Valuer, we always try to give a value which is correct reflection of actual transaction value irrespective of any factors in market.

#### Method of Valuation / Approach

The sales comparison approach uses the market data of sale prices to estimate the value of a real estate property. Property valuation in this method is done by comparing a property to other similar properties that have been recently sold. Comparable properties, also known as comparables, or comps, must share certain features with the property in question. Some of these include physical features such as square footage, number of rooms, condition, and age of the building; however, the most important factor is no doubt the location of the property. Adjustments are usually needed to account for differences as no two properties are exactly the same. To make proper adjustments when comparing properties, real estate appraisers must know the differences between the comparable properties and how to value these differences. The sales comparison approach is commonly used for Residential Flat, where there are typically many comparables available to analyze. As the property is a residential flat, we have adopted Sale Comparison Approach Method for the purpose of valuation. The Price for similar type of property in the nearby vicinity is in the range of ₹ 8,500.00 to ₹ 9,500.00 per Sq. Ft. on Carpet Area. Considering the rate with attached report, current market conditions, demand and supply position, Flat size, location, upswing in real estate prices, sustained demand for Residential Flat, all round development of commercial and residential application in the locality etc. We estimate ₹ 8,500.00 per Sq. Ft. on Carpet Area for valuation.

Impending threat of acquisition by government for road	-
widening / publics service purposes, sub merging &	
applicability of CRZ provisions (Distance from sea-cost /	
tidal level must be incorporated) and their effect on	
i) Saleability	Good
ii) Likely rental values in future in	₹ 14,000.00 Expected rental income per month after
	building completion.
iii) Any likely income it may generate	Rental Income





# **Actual site photographs**







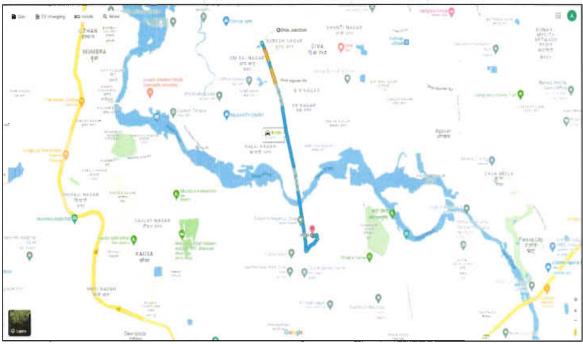


Think.Innovate.Create



# $\frac{\textbf{Route Map of the property}}{\frac{\textbf{Site}_{t}\textbf{u}/\textbf{r}}{}}$





# Latitude Longitude: 19°10'08.7"N 73°02'49.7"E

Note: The Blue line shows the route to site from nearest railway station (Diva Junction – 2.6 Km.)



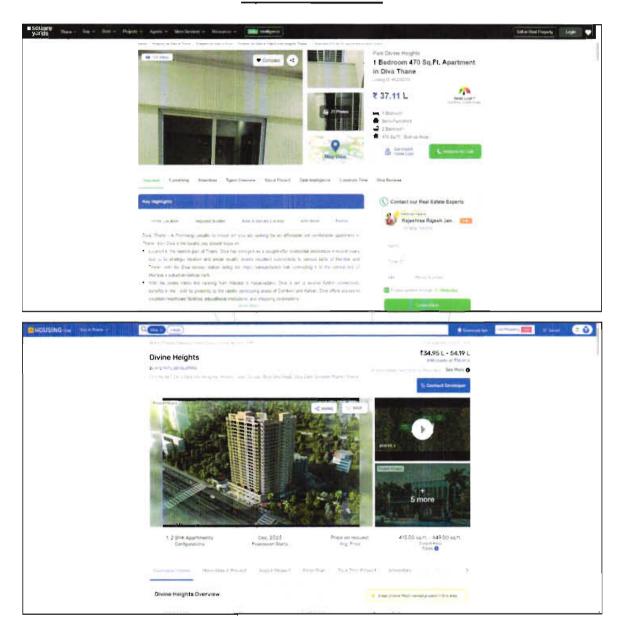
# **Ready Reckoner Rate**



Think.Innovate.Create

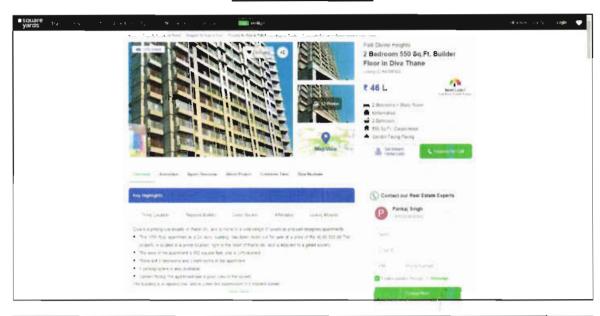


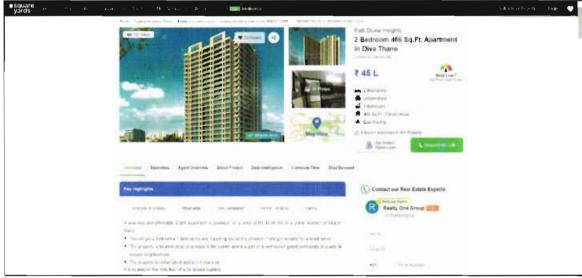
# **Price Indicators**





# **Price Indicators**







# **Sale Instance**

91536	सूची क्र.2	दुय्यम निबंधक दु.नि. ठाणे १
5-05-2023 ote -Generated Through eSearch		दस्त क्रमांक   2191/2023
odule, For original report please contact	t	नोदंणी
oncern SRO office		Regn:63m
	गावाचे नाव: डावले	
(१ विलेखाचा प्रकार	अँग्रीमेंट टू सेल	
(2)मोबदला	2700000	
(3) बाजारभाव: भाडेपटटयाच्या बाबतितपटटाकार आकारणी देतो की पटटेदार ते नमुद करावे!	1722239	
(4) भू-मापन,पोटहिस्सा व घरक्रमांक(असल्यास)	इमारतीचे नावः सुदामा ग्रीन्स, ब्लॉक न	र्णन :सदनिका नं: 104, माळा नं: पहिला मजला. तं: दिवा शिळ रोड,डावले,खार्डीगाव, रोड : माहिती: सदनिका क्षेत्र 27.44 चौ.मी कारपेट( ( ) )
(5) क्षेत्रफळ	27.44 चौ.मीटर	
(6)आकारणी किंवा जुडी देण्यात असेल तेव्हा.	License	
ा) दस्तऐवज करुन देणा-या/लिहून ठेवणा-या पक्षकाराचे नाव किंवा दिवाणी न्यापालयाचा हुकुमनामा किंवा आदेश असल्यास,प्रतिवादिचे नाव व पत्ता	नं मौजे डावले, खार्डीमाव, शेंड नं दिवा शिक कोंड -100612 पेंन ने -AYSP89554G 2% नाव. विकास बळीराम बुरुड वय 30 प रोड, ब्लॉक नं डावले, रोड नं दिवा पूर्व ठाणे म BBYFB9163P 3): नावमान्यता देणार. में पाटील डेव्हलपर्स कबुतीजबाबाकरिता भरत वसंत पाटील . वय.	ाता. प्लॉट नं. स्वताचे घर, माळा नं ्ड्मारतीचे नावः ्र ब्लॉक् पनवेल रोड, दिवा पूर्व ठाणे महाराष्ट्र , महाराष्ट्र , ठाणे - पिन ता. प्लॉट नं. स्वताचे घर, माळा नं इमारतीचे नावः दिवा शि हाराष्ट्र , महाराष्ट्र , ठाणे - पिन कोड - 100612 पेंन नं - चे प्रो प्रा. सचिन सुदाम पाटील तर्फे कु मु. म्हणून पता. प्लॉट नं. ऑफिस नंबर ा बी विंग, माळा नं. तळ मजल ा दातिवली रोड, रोड नं. दिवा पूर्व, महाराष्ट्र , THANE. पिन
(४)दस्तऐवज करून घेणा-या पक्षकाराचे व किंवा दिवाणी न्यायालयाचा हुकुमनामा किंवा आदेश असल्यास,प्रतिवादिचे नाव व पत्ता	आई एकवीरा गौरी निवास चाल, ब्लॉक नं. स्पष् महाराष्ट्र, ठाणे. पिन कोड:-400612 पेन नं-C 2): नाव-नितु पिंटू रायः वय -32, पत्ता-प्लॉट	ट ने रूप नंबर । , माळा नं , इमारतीचे नाव आई एकविरा टाटा पोवर लाईन, रोड नं. दिवा पूर्व ठाणे महाराष्ट्र , महाराष्ट्र
(9) दस्तऐवज् करुन दिल्याचा दिनांक	07/02/2023	
(10)दस्त नोंदणी केल्याचा दिनांक	07/02/2023	
(11)अनुक्रमांक खंड व पृष्ठ	2191/2023	
112) <b>बा</b> जारभावाप्रमाणे मुद्रांक शुल्क	189000	
<ol> <li>अबाजारभावाप्रमाणे नोंदणी शुल्क</li> </ol>	27000	
(14)शेरा		
मुल्यांकनासाठी विचारात घेतलेला तपशील:-:		
मुद्रांक शुल्क आकारताना निवडलेला अनुच्छेद :-	(i) within the limits of any Municipannexed to it.	pal Corporation or any Cantonment area





# **Sale Instance**

	सूची <b>क्र</b> .2	दुय्यम निबंधक - दु.नि. ठाणे १
5-05-2023		दस्त क्रमांक : 1190/2023
ote -Generated Through eSearch lodule.For original report please contact		नोदणी :
oncern SRO office		Regn:63m
	गावाचे नाव: डावले	
ा)विलेखाचा प्रकार	अँग्रीमेंट टू सेल	
(2)मोबदला	2000000	
(3) बाजारभाव(भाडेपटटयाच्या बाबतितपटटाकार आकारणी देतो की पटटेदार ते नमुद करावे)	1786882	
(4) भू-मापन, पोटहिस्सा व घरक्रमांक(असल्यास)	येथील सर्व्हें नंबर 167 हिस्सा नंबर 2अ	र्णन :, इतर माहिती: मौजे डावले ता. जि. ठाणे । मधील सुदामा ग्रीन्स मधील सदनिका क्र. ड,खार्डीगाव.दिवा पूर्व क्षेत्रफळ 31.16 चौ. मी.( ( IMBER : 2A : ) )
(5) क्षेत्रफळ	34.166 चौ.मीटर	
क्रआकारणी किंवा जुडी देण्यात असेल तेव्हा.		
(२) दस्तऐवज करून देणा.या:लिहून ठेवणा.या पक्षकाराचे नाव किंवा दिवाणी न्यायालयाचा हुकुमनामा किंवा आदेश असल्यास,प्रतिवादिचे नाव व पत्ता	स्वताचे घर, ब्लॉक नं डावले, रोड नं दिवा शि AWGPB6022R २): नाव,-मान्यता देणार- में पाटील डेव्हलपर्स कडुलीजबाढा करिता भरत वसंत पाटील : वय	ताँट नं खार्डीगाव, माळा नं दिवा शिळ रोड, इमारतीचे नाव ळ रोड, महाराष्ट्र, ठाणे. पिन कोड -4006! 2 पॅन नं - तफें मालक सचिन सुदाम पाटील च्या तफें कु.मु. म्हणुन -30 पत्ता -प्लॉट नं माळा नं इमारतीचे नाव ब्लॉक नं. स समोर, हेंदुठणे, निळजे, कल्याण ठाणे, रोड नं महाराष्ट्र, PS331R
(६)दस्तऐवज करून घेणाऱ्या पक्षकाराचे व किंवा दिवाणी न्यायालयाचा हुकुमनामा किंवा आदेश असल्यास,प्रतिवादिचे नाव व पत्ता	इमारतीचे नाव: सोनापूर, ब्लॉक नं: शिवजी नग नं -AWGPB6022R 2): नाव:-बिनु प्रमोद पांडे वय:-30, पता -प	ः, पत्ता -प्लॉट नः मिश्रा चाळ , माळा नं जयहिंद नगर. र , रोड नं: मानखुर्द, महाराष्ट्र, मुम्बई पिन कोडः.⊸100043 पें तॉट नं मिश्रा चाळ, माळा नं जयहिंद नगर, इमारतीचे नाव: गर, महाराष्ट्र, मुम्बई. पिन कोडः ⊣100043 पैन नं -
(९) दस्तऐवज करुन दिल्याचा दिनांक	23/01/2023	
(10)दस्त नोंदणी केल्याचा दिनांक	23/01/2023	
(11)अनुक्रमांक खंड व पृष्ठ	1190/2023	
(12)बाजारभावाप्रमाणे मुद्रोक शुल्क	140000	
(13)बाजारभावाप्रमाणे नोंदणी शुल्क	20000	
(14)शेरा	The state of the s	
मुल्यांकनासाठी विचारात घेतलेला तपशील -		
मुद्रांक शुल्क आकारताना निवडलेला अनुच्छेद -	(i) within the limits of any Municipannesed to it.	pal Corporation or any Cantonment area



As a result of my appraisal and analysis, it is my considered opinion that of the above property in the prevailing condition with aforesaid specifications ₹ 55,16,500.00 (Rupees Fifty Five Lakh Sixteen Thousand Five Hundred Only). As per Site Inspection 58% Construction Work is Completed.

Place: Mumbai Date: 09.05.2023

For VASTUKALA CONSULTANTS (I) PVT. LTD.
MANOJ BABURAO  Organilis segured by MARKOJ BABURAO (1944, 1840) 1941 1941 1941 1941 1941 1941 1941 194
Director Auth. Sign.
Manoj B. Chalikwar
Registered Valuer Chartered Engineer (India) Reg. No. CAT-I-F-1763 SBI Empanelment No.: SME/TCC/2021-22/86/3
The undersigned has inspected the property detailed in the Valuation Report dated
on We are satisfied that the fair and reasonable market value of the property is (Rupees

Date

Signature
(Name & Designation of the Inspecting Official/s)

Countersigned (BRANCH MANAGER)

E	Enclosures			
		Declaration-cum-undertaking from the valuer (Annexure – I)	Attached	
		Model code of conduct for valuer (Annexure – II)	Attached	





(Annexure – I)

#### DECLARATION-CUM-UNDERTAKING

- I, Manoj Chalikwar son of Shri. Baburao Chalikwar do hereby solemnly affirm and state that:
- a. I am a citizen of India.
- b. I will not undertake valuation of any assets in which I have a direct or indirect interest or become so interested at any time during a period of three years prior to my appointment as valuer or three years after the valuation of assets was conducted by me.
- c. The information furnished in my valuation report dated 09.05.2023 is true and correct to the best of my knowledge and belief and I have made an impartial and true valuation of the property.
- d. I/ my authorized representative have personally inspected the property on 04.05.2023. The work is not sub contracted to any other valuer and carried out by myself.
- e. Valuation report is submitted in the format as prescribed by the bank.
- f. I have not been depanelled / delisted by any other bank and in case any such depanelment by other banks during my empanelment with you, I will inform you within 3 days of such depanelment.
- g. I have not been removed / dismissed from service / employment earlier.
- h. I have not been convicted of any offence and sentenced to a term of imprisonment

hink.Innovate.Create

- i. I have not been found guilty of misconduct in my professional capacity.
- i. I have not been declared to be unsound mind
- k. I am not an undischarged bankrupt, or has not applied to be adjudicated as a bankrupt;
- I am not an undischarged insolvent.
- m. I have not been levied a penalty under section 271J of Income-tax Act, 1961 (43 of 1961) and time limit for filing appeal before Commissioner of Income-tax (Appeals) or Income-tax Appellate Tribunal, as the case may be has expired, or such penalty has been confirmed by Income-tax Appellate Tribunal, and five years have not elapsed after levy of such penalty



- n. I have not been convicted of an offence connected with any proceeding under the Income Tax Act 1961, Wealth Tax Act 1957 or Gift Tax Act 1958 and
- o. My PAN Card number as applicable is AEAPC0117Q
- p. I undertake to keep you informed of any events or happenings which would make me ineligible for empanelment as a valuer
- q. I have not concealed or suppressed any material information, facts and records and I have made a complete and full disclosure
- r. I have read the Handbook on Policy, Standards and procedure for Real Estate Valuation, 2011 of the IBA and this report is in conformity to the "Standards" enshrined for valuation in the Part B of the above handbook to the best of my ability.
- s. I have read the International Valuation Standards (IVS) and the report submitted to the Bank for the respective asset class is in conformity to the "Standards" as enshrined for valuation in the IVS in "General Standards" and "Asset Standards" as applicable. The valuation report is submitted in the prescribed format of the bank.
- t. I abide by the Model Code of Conduct for empanelment of valuer in the Bank. (Annexure V A signed copy of same to be taken and kept along with this declaration)
- u. I am registered under Section 34 AB of the Wealth Tax Act, 1957.
- v. I am valuer registered with Insolvency & Bankruptcy Board of India (IBBI)
- w. My CIBIL Score and credit worthiness is as per Bank's guidelines.
- x. I am Director of the company, who is competent to sign this valuation report.
- y. I will undertake the valuation work on receipt of Letter of Engagement generated from the system (i.e. LLMS / LOS) only.

nink.innovate.Create

z. Further, I hereby provide the following information.





Sr. No.	Particulars	Valuer comment
1.	background information of the asset being valued;	The property was purchased by Ms. Chaitali Aaditya Suryavanshi from M/s. Patil Developers vide Agreement for Sale dated 25.04.2023.
2.	purpose of valuation and appointing authority	As per the request from State Bank of India, RACPC Sion Branch to assess value of the property for Banking purpose
3.	identity of the valuer and any other experts involved in the valuation;	Manoj B. Chalikwar – Regd. Valuer Nikhil Sonawane – Valuation Engineer Vaishali Sarmalkar – Technical Manager Shyam Kajvilkar – Technical Officer
4.	disclosure of valuer interest or conflict, if any;	We have no interest, either direct or indirect, in the property valued. Further to state that we do not have relation or any connection with property owner / applicant directly or indirectly. Further to state that we are an independent Valuer and in no way related to property owner / applicant
5.	date of appointment, valuation date and date of report;	Date of Appointment – 04.05.2023 Valuation Date – 09.05.2023 Date of Report – 09.05.2023
6.	inspections and/or investigations undertaken;	Physical Inspection done on 04.05.2023
7.	nature and sources of the information used or relied upon;	<ul> <li>Market Survey at the time of site visit</li> <li>Ready Reckoner rates / Circle rates</li> <li>Online search for Registered Transactions</li> <li>Online Price Indicators on real estate portals</li> <li>Enquiries with Real estate consultants</li> <li>Existing data of Valuation assignments carried out by us</li> </ul>
8.	procedures adopted in carrying out the valuation and valuation standards followed;	Sales Comparison Method
9.	restrictions on use of the report, if any;	This valuation is for the use of the party to whom it is addressed and for no other purpose. No responsibility is accepted to any third party who may use or rely on the whole or any part of this valuation. The valuer has no pecuniary interest that would conflict with the proper valuation of the property.
10.	major factors that were taken into account during the valuation;	
11.	Caveats, limitations and disclaimers to the extent they explain or elucidate the limitations faced by valuer, which shall not be for the purpose of limiting his responsibility for the valuation report.	Attached



### Assumptions, Disclaimers, Limitations & Qualifications

#### Value Subject to Change

The subject appraisal exercise is based on prevailing market dynamics as on **09**th **May 2023** and does not take into account any unforeseeable developments which could impact the same in the future.

#### Our Investigations

We are not engaged to carry out all possible investigations in relation to the subject property. Where in our report we identify certain limitations to our investigations, this is to enable the reliant party to instruct further investigations where considered appropriate or where we recommend as necessary prior to reliance. Vastukala Consultants India Pvt. Ltd. (VCIPL) is not liable for any loss occasioned by a decision not to conduct further investigations

#### **Assumptions**

Assumptions are a necessary part of undertaking valuations. VCIPL adopts assumptions for the purpose of providing valuation advise because some matters are not capable of accurate calculations or fall outside the scope of our expertise, or out instructions. The reliant party accepts that the valuation contains certain specific assumptions and acknowledge and accept the risk of that if any of the assumptions adopted in the valuation are incorrect, then this may have an effect on the valuation.

#### Information Supplied by Others

The appraisal is based on the information provided by the client. The same has been assumed to be correct and has been used for appraisal exercise. Where it is stated in the report that another party has supplied information to VCIPL, this information is believed to be reliable but VCIPL can accept no responsibility if this should prove not to be so.

#### **Future Matters**

To the extent that the valuation includes any statement as to a future matter, that statement is provided as an estimate and/or opinion based on the information known to VCIPL at the date of this document. VCIPL does not warrant that such statements are accurate or correct.

#### Map and Plans

Any sketch, plan or map in this report is included to assist the reader while visualising the property and assume no responsibility in connection with such matters.

#### Site Details

Based on inputs received from Client and site visit conducted, we understand that the subject property is Residential Flat, admeasuring Carpet Area in Sq. Ft. = 649.00 in the name Ms. Chaitali Aaditya Suryavanshi. Further, VCIPL has assumed that the subject property is free from any encroachment and is available as on the date of the appraisal.





#### **Property Title**

Based on our discussion with the Client, we understand that the subject property is owned by Ms. Chaitali Aaditya Suryavanshi. For the purpose of this appraisal exercise, we have assumed that the subject property has a clear title and is free from any encumbrances, disputes and claims. VCIPL has made no further enquiries with the relevant local authorities in this regard and does not certify the property as having a clear and marketable title. Further, no legal advice regarding the title and ownership of the subject property has been obtained for the purpose of this appraisal exercise. It has been assumed that the title deeds are clear and marketable.

#### **Environmental Conditions**

We have assumed that the subject property is not contaminated and is not adversely affected by any existing or proposed environmental law and any processes which are carried out on the property are regulated by environmental legislation and are properly licensed by the appropriate authorities.

#### Area

Based on the information provided by the Client, we understand that the Residential Flat, admeasuring Carpet Area in Sq. Ft. = 649.00.

#### Condition & Repair

In the absence of any information to the contrary, we have assumed that there are no abnormal ground conditions, nor archaeological remains present which might adversely affect the current or future occupation, development or value of the property. The property is free from rat, infestation, structural or latent defect. No currently known deleterious or hazardous materials or suspect techniques will be used in the construction of or subsequent alteration or additions to the property and comments made in the property details do not purport to express an opinion about, or advise upon, the condition of uninspected parts and should not be taken as making an implied representation or statement about such parts

#### Valuation Methodology

For the purpose of this valuation exercise, the valuation methodology used is Direct Comparison Approach Method and proposed Current use / Existing use premise is considered for this assignment.

The Direct Comparison Approach involves a comparison of the property being valued to similar properties that have actually been sold in arms - length transactions or are offered for sale. This approach demonstrates what buyers have historically been willing to pay (and sellers willing to accept) for similar properties in an open and competitive market and is particularly useful in estimating the value of the flat and properties that are typically traded on a unit basis.

In case of inadequate recent transaction activity in the subject micro-market, the appraiser would collate details of older transactions. Subsequently, the appraiser would analyse rental / capital value trends in the





Valuation Report Prepared For: SBI / RACPC Sion Branch / Ms. Chaitali Aaditya Suryavanshi (31237/2300484)

Page 22 of 25
subject micro-market in order to calculate the percentage increase / decrease in values since the date of the identified transactions. This percentage would then be adopted to project the current value of the same.

Where reliance has been placed upon external sources of information in applying the valuation methodologies, unless otherwise specifically instructed by Client and/or stated in the valuation, VCIPL has not independently verified that information and VCIPL does not advise nor accept it as reliable. The person or entity to whom the report is addressed acknowledges and accepts the risk that if any of the unverified information in the valuation is incorrect, then this may have an effect on the valuation.

#### Not a Structural Survey

We state that this is a valuation report and not a structural survey

#### Other

All measurements, areas and ages quoted in our report are approximate

#### Legal

We have not made any allowances with respect to any existing or proposed local legislation relating to taxation on realization of the sale value of the subject property. VCIPL is not required to give testimony or to appear in court by reason of this appraisal report, with reference to the property in question, unless arrangement has been made thereof. Further, no legal advice on any aspects has been obtained for the purpose of this appraisal exercise

#### Property specific assumptions

Based on inputs received from the client and site visit conducted, we understand that the subject property is Residential Flat, admeasuring **Carpet Area in Sq. Ft. = 649.00**.

#### ASSUMPTIONS, CAVEATS, LIMITATION AND DISCLAIMERS

- 1. We assume no responsibility for matters of legal nature affecting the property appraised or the title thereto, nor do we render our opinion as to the title, which is assumed to be good and marketable.
- 2. The property is valued as though under responsible ownership.
- 3. It is assumed that the property is free of liens and encumbrances.
- 4. It is assumed that there are no hidden or unapparent conditions of the subsoil or structure that would render it more or less valuable. No responsibility is assumed for such conditions or for engineering that might be required to discover such factors.
- 5. There is no direct/ indirect interest in the property valued.
- 6. The rates for valuation of the property are in accordance with the Govt. approved rates and prevailing market rates.





(Annexure - II)

#### MODEL CODE OF CONDUCT FOR VALUERS

#### Integrity and Fairness

- 1. A valuer shall, in the conduct of his/its business, follow high standards of integrity and fairness in all his/its dealings with his/its clients and other valuers.
- 2. A valuer shall maintain integrity by being honest, straightforward, and forthright in all professional relationships.
- 3. A valuer shall endeavour to ensure that he/it provides true and adequate information and shall not misrepresent any facts or situations.
- 4. A valuer shall refrain from being involved in any action that would bring disrepute to the profession.
- 5. A valuer shall keep public interest foremost while delivering his services.

#### **Professional Competence and Due Care**

- 6. A valuer shall render at all times high standards of service, exercise due diligence, ensure proper care and exercise independent professional judgment.
- 7. A valuer shall carry out professional services in accordance with the relevant technical and professional standards that may be specified from time to time.
- 8. A valuer shall continuously maintain professional knowledge and skill to provide competent professional service based on up-to-date developments in practice, prevailing regulations / quidelines and techniques.
- 9. In the preparation of a valuation report, the valuer shall not disclaim liability for his/its expertise or deny his/its duty of care, except to the extent that the assumptions are based on statements of fact provided by the company or its auditors or consultants or information available in public domain and not generated by the valuer.
- 10. A valuer shall not carry out any instruction of the client insofar as they are incompatible with the requirements of integrity, objectivity and independence.
- 11. A valuer shall clearly state to his client the services that he would be competent to provide and the services for which he would be relying on other valuers or professionals or for which the client can have a separate arrangement with other valuers.

#### Independence and Disclosure of Interest

- 12. A valuer shall act with objectivity in his/its professional dealings by ensuring that his/its decisions are made without the presence of any bias, conflict of interest, coercion, or undue influence of any party, whether directly connected to the valuation assignment or not.
- 13. A valuer shall not take up an assignment if he/it or any of his/its relatives or associates is not independent in terms of association to the company.



- 14. A valuer shall maintain complete independence in his/its professional relationships and shall conduct the valuation independent of external influences.
- 15. A valuer shall wherever necessary disclose to the clients, possible sources of conflicts of duties and interests, while providing unbiased services.
- 16. A valuer shall not deal in securities of any subject company after any time when he/it first becomes aware of the possibility of his / its association with the valuation, and in accordance with the Securities and Exchange Board of India (Prohibition of Insider Trading)Regulations,2015 or till the time the valuation report becomes public, whichever is earlier.
- 17. A valuer shall not indulge in "mandate snatching" or offering "convenience valuations" in order to cater to a company or client's needs.
- 18. As an independent valuer, the valuer shall not charge success fee.
- 19. In any fairness opinion or independent expert opinion submitted by a valuer, if there has been a prior engagement in an unconnected transaction, the valuer shall declare the association with the company during the last five years.

### Confidentiality

20. A valuer shall not use or divulge to other clients or any other party any confidential information about the subject company, which has come to his / its knowledge without proper and specific authority or unless there is a legal or professional right or duty to disclose.

#### Information Management

- 21. A valuer shall ensure that he/ it maintains written contemporaneous records for any decision taken, the reasons for taking the decision, and the information and evidence in support of such decision. This shall be maintained so as to sufficiently enable a reasonable person to take a view on the appropriateness of his /its decisions and actions.
- 22. A valuer shall appear, co-operate and be available for inspections and investigations carried out by the authority, any person authorised by the authority, the registered valuers organisation with which he/it is registered or any other statutory regulatory body.
- 23. A valuer shall provide all information and records as may be required by the authority, the Tribunal, Appellate Tribunal, the registered valuers organisation with which he/it is registered, or any other statutory regulatory body.
- 24. A valuer while respecting the confidentiality of information acquired during the course of performing professional services, shall maintain proper working papers for a period of three years or such longer period as required in its contract for a specific valuation, for production before a regulatory authority or for a peer review. In the event of a pending case before the Tribunal or Appellate Tribunal, the record shall be maintained till the disposal of the case.

#### Gifts and hospitality:

25. A valuer or his / its relative shall not accept gifts or hospitality which undermines or affects his independence as a valuer.

Explanation: For the purposes of this code the term 'relative' shall have the same meaning as defined in clause (77) of Section 2 of the Companies Act, 2013 (18 of 2013).





26. A valuer shall not offer gifts or hospitality or a financial or any other advantage to a public servant or any other person with a view to obtain or retain work for himself / itself, or to obtain or retain an advantage in the conduct of profession for himself / itself.

#### Remuneration and Costs.

- 27. A valuer shall provide services for remuneration which is charged in a transparent manner, is a reasonable reflection of the work necessarily and properly undertaken, and is not inconsistent with the applicable rules.
- 28. A valuer shall not accept any fees or charges other than those which are disclosed in a written contract with the person to whom he would be rendering service.

### Occupation, employability and restrictions.

- 29. A valuer shall refrain from accepting too many assignments, if he/it is unlikely to be able to devote adequate time to each of his/ its assignments.
- A valuer shall not conduct business which in the opinion of the authority or the registered valuer organisation discredits the profession.

#### Miscellaneous

31. A valuer shall refrain from undertaking to review the work of another valuer of the same client except under written orders from the bank or housing finance institutions and with knowledge of the concerned valuer.

Think.Innovate.Create

32. A valuer shall follow this code as amended or revised from time to time.

For VASTUKALA CONSULTANTS (I) PVT. LTD.

MANOJ BABURAO CHALIKWAR

Director

Manoj B. Chalikwar

Registered Valuer Chartered Engineer (India) Reg. No. CAT-I-F-1763

SBI Empanelment No.: SME/TCC/2021-22/86/3



