#### PROFORMA INVOICE

Vastukala Consultants (I) Pvt Ltd Ackruti Star, 1st Floor, 121, Central Road, MIDC, Andheri (E),

Mumbai - 400 093

GSTIN/UIN: 27AADCV4303R1ZX State Name: Maharashtra, Code: 27 E-Mail: accounts@vastukala.org

Buyer (Bill to)

COSMOS BANK - VEERA DESAI ROAD

Veera Desai Road Andheri West Branch Shop No 7, Dhanshree Heights Bulding No 42, Andheri (West), Mumbai, Pin Code- 400053

GSTIN/UIN State Name

: 27AAAAT0742K1ZH : Maharashtra, Code : 27

Invoice No.	Dated
PG-612/23-24	16-May-23
Delivery Note	Mode/Terms of Payment AGAINST REPORT
Reference No. & Date.	Other References
Buyer's Order No.	Dated
Dispatch Doc No.	Delivery Note Date
31303 / 2300614	
Dispatched through	Destination

Terms of Delivery

SI No.	Particulars		HSN/SAC	GST Rate	Amount
1	VALUATION FEE (Technical Inspection and Certification Services)	CGST SGST	997224	18 %	4,000.00 360.00 360.00
		Total	/		₹ 4,720.00

Amount Chargeable (in words)

Indian Rupee Four Thousand Seven Hundred Twenty Only

HSN/SAC	Taxable	Central Tax		State Tax		Total
	Value	Rate	ate Amount	Rate	Amount	Tax Amount
997224	4,000.00	9%	360.00	9%	360.00	720.00
Total	4,000.00		360.00		360.00	720.00

Tax Amount (in words): Indian Rupee Seven Hundred Twenty Only

Bank Name

Remarks:

"Mr. Prakash Ganpat Bhatkar - Residential Flat No. 404, 4th Floor, Wing – A, Building No. 34, "Azad Nagar Arunodaya Co-op. Hsg. Soc. Ltd.", Behind Sports Complex, Azad Nagar No. 2, Veera Desai Road, Andheri (East), Mumbai, PIN – 400 053, State – Maharashtra, Country – India

Company's PAN

: AADCV4303R

Declaration

NOTE – AS PER MSME RULES INVOICE NEED TO BE CLEARED WITHIN 45 DAYS OR INTEREST CHARGES APPLICABLE AS PER THE RULE. MSME Registration No. - 27222201137 Company's Bank Details

Bank Name : The Cosmos Co-Operative Bank Ltd

A/c No. : 0171001022668

Branch & IFS Code: Vileparle & COSB0000017



UPI Virtual ID : Vastukala@icici

for Vastukala Consultants (I) Pyt Ltd

Authorised Signatory

E. & O.E.

This is a Computer Generated Invoice



Vastukala Consultants (I) Pvt. Ltd.



CIN: U74120MH2010PTC207869 MSME Reg. No.: UDYAM-MH-18-0083617

An ISO 9001:2015 Certified Company





# Valuation Report of the Immovable Property



# Details of the property under consideration:

Name of Owner: Mr. Prakash Ganpat Bhatkar

Residential Flat No. 404, 4th Floor, Wing - A, Building No. 34, "Azad Nagar Arunodaya Co-op. Hsg. Soc. Ltd.", Behind Sports Complex, Azad Nagar No. 2, Veera Desai Road, Andheri (East), Mumbai, PIN - 400 053, State - Maharashtra, Country - India.

Latitude Longitude - 19°07'46.8"N 72°50'09.8"E

Think.Innovate.Create

# Valuation Prepared for: Cosmos Bank

Veera Desai Road Andheri (West) Branch

Shop No. 7, Dhanashree Heights, Building No 42, Off Veera Desai Road, Andheri (West), Mumbai - 400053, State - Maharashtra, Country - India



Our Pan India Presence at : Mumbai 💡 Aurangabad Pune Rajkot 🖁 **♥** Nanded Thane Indore Raipur P Delhi NCR P Nashik Ahmedabad 9 Jaipur

Regd. Office: 121, 1st Floor, Ackruti Star, Central Road, MIDC, Andheri (E), Mumbai - 400 093, (M.S.), INDIA TeleFax: +91 22 28371325/24 mumbai@vastukala.org

CIN: U74120MH2010PTC207869 MSME Reg. No.: UDYAM-MH-18-0083617 An ISO 9001: 2015 Certified Company





Valuation Report Prepared For: Cosmos Bank / Veera Desai Road Andheri (West) Branch / Mr. Prakash Ganpat Bhatkar (31303/2300614) Page 2 of 16

Vastu/Mumbai/05/2023/31303/2300614

16/09-231-NIPA Date: 16.05.2023

# **VALUATION OPINION REPORT**

The property bearing Residential Flat No. 404, 4th Floor, Wing – A, Building No. 34, "Azad Nagar Arunodaya Coop. Hsg. Soc. Ltd.", Behind Sports Complex, Azad Nagar No. 2, Veera Desai Road, Andheri (East), Mumbai, PIN – 400 053, State – Maharashtra, Country – India belongs to Mr. Prakash Ganpat Bhatkar.

### Boundaries of the property.

North : UK Sangfroid CHSL

South : Shivalay Heights

East : Road

West : Mumbai Football Arena

Considering various parameters recorded, existing economic scenario, and the information that is available with reference to the development of neighborhood and method selected for valuation, we are of the opinion that, the properly premises can be assessed and valued for banking purpose for ₹ 1,10,10,300.00 (Rupees One Crore Ten Lakh Ten Thousand Three Hundred Only).

The valuation of the property is based on the documents produced by the concern. Legal aspects have not been taken into considerations while preparing this valuation report.

Auth. Sign.

Hence certified

For VASTUKALA CONSULTANTS (I) PVT. LTD.

Sharadkumar B. Chalikwar Digitally signed by Sheadkumer B. Chalibwar ON cn=Sharadkumer S. Sisaliwwer, no-Varreckula Consultantes (EPP) litel, nu-EVMS, pread-consiste kala ong cai Carae 20/23 05 to 18/34/32 × 95/30



Director

Sharadkumar B. Chalikwar

Govt. Reg. Valuer

Chartered Engineer (India)

Reg. No. (N) CCIT/1-14/52/2008-09

Encl. Valuation Report



Our Pan	India Prese	ence at :	
Mumbai	♀ Aurangabad	Pune	Rajkati
Thane	Nanded	♀ Indore	<b>♀</b> Raipur
Delhi NCR	Q Machik	Q Ahmedahad	O fairer

PRegd. Office: 121, 1st Forg, Ackruti Star, Central Road, MIDC, And heri (毛), Mumbai - 400 093, (M.S.), 小的A TeleFax:: +91 22 28371325/24

mumbai@vastukala.org

<u>Valuation Report of Residential Flat No. 404, 4th Floor, Wing – A, Building No. 34, "Azad Nagar Arunodaya Co-op. Hsg. Soc. Ltd.", Behind Sports Complex, Azad Nagar No. 2, Veera Desai Road, Andheri (East), Mumbai, PIN – 400 053, State – Maharashtra, Country – India.</u>

Form 0-1 (See Rule 8 D)

REPORT OF VALUATION OF IMMOVABLE PROPERTY (OTHER THAN AGRICULTURAL LANDS, PLANTATIONS, FORESTS, MINES AND QUARRIES)

#### GENERAL:

1	Purpose for which the valuation is made	To assess the Fair Market Value as on
	/	16.05.2023 for Bank Loan Purpose
2	Date of inspection	09.05.2023
3	Name of the owner/ owners	Mr. Prakash Ganpat Bhatkar
4	If the property is under joint ownership / co- ownership, share of each such owner. Are the shares undivided?	Sole Ownership
5	Brief description of the property	Address: Residential Flat No. 404, 4th Floor, Wing – A, Building No. 34, "Azad Nagar Arunodaya Co-op. Hsg. Soc. Ltd.", Behind Sports Complex, Azad Nagar No. 2, Veera Desai Road, Andheri (East), Mumbai, PIN – 400 053, State – Maharashtra, Country – India.
		Contact Person:
		Mr. Prakash Ganpat Bhatkar
6	Location, street, ward no	Veera Desai Road
7	Survey/ Plot no. of land	Survey No. 133 (Part), CTS No. 837 (pt) of village Ambivali
8	Is the property situated in residential/ commercial/ mixed area/ Residential area?	Residential Area
9	Classification of locality-high class/ middle class/poor class	Middle Class
10	Proximity to civic amenities like schools, Hospitals, Units, market, cinemas etc.	All the amenities are available in the vicinity
11	Means and proximity to surface communication by which the locality is served  LAND	Served by Buses, Taxies, Auto and Private cars
12	Area of Unit supported by documentary proof. Shape, dimension and physical features	Carpet Area in Sq. Ft. = 331.00 Flowerbed Area in Sq. Ft. = 37.00 Total Carpet Area in Sq. Ft. = 368.00 (Area as per actual site measurement)  Carpet Area in Sq. Ft. = 343.00 (Area as per Documents)  Built Up Area in Sq. Ft. = 412.00
		(Carpet Area as per documents + 20%)
13	Roads, Streets or lanes on which the land is	Veera Desai Road



	abutting	
14	If freehold or leasehold land	Leasehold
15	If leasehold, the name of Lessor/lessee, nature of lease, date of commencement and termination of lease and terms of renewal of lease.  (i) Initial Premium	MHADA
	(ii) Ground Rent payable per annum (iii) Unearned increased payable to the Lessor in the event of sale or transfer	As per Agreement
16	Is there any restriction covenant in regard to use of land? If so, attach a copy of the covenant.	As per documents
17	Are there any agreements of easements? If so, attach a copy of the covenant	Information not available
18	Does the land fall in an area included in any Town Planning Scheme or any Development Plan of Government or any statutory body? If so, give Particulars.	Information not available
19	Has any contribution been made towards development or is any demand for such contribution still outstanding?	Information not available
20	Has the whole or part of the land been notified for acquisition by government or any statutory body? Give date of the notification.	No
21	Attach a dimensioned site plan	N.A.
	IMPROVEMENTS	<u> </u>
22	Attach plans and elevations of all structures standing on the land and a lay-out plan.	Information not available
23	Furnish technical details of the building on a separate sheet (The Annexure to this form may be used)	Attached
24	Is the building owner occupied/ tenanted/ both?	Tenant Occupied - Mrs. Suchitradevi Moirangite
	If the property owner occupied, specify portion and extent of area under owner-occupation	Fully Occupied
25	What is the Floor Space Index permissible and Percentage actually utilized?	Floor Space Index permissible - As per MHADA / MCGM norms Percentage actually utilized – Details not available
26	RENTS	
	(i) Names of tenants/ lessees/ licensees, etc	Tenant Occupied – Mrs. Suchitradevi Moirangite
	(ii) Portions in their occupation	Fully Occupied
	(iii) Monthly or annual rent /compensation/license fee, etc. paid by each	₹ 30,000.00 Present rental income per month
	(iv) Gross amount received for the whole property	Details not available
27	Are any of the occupants related to, or close to business associates of the owner?	Information not available
28	Is separate amount being recovered for the use of fixtures, like fans, geysers, refrigerators,	N. A.





	cooking ranges, built-in wardrobes, etc. or for services charges? If so, give details		
29	Give details of the water and electricity charges, If any, to be borne by the owner	N. A.	
30	Has the tenant to bear the whole or part of the cost repairs and maintenance? Give particulars	N. A.	
31	If a lift is installed, who is to bear the cost of maintenance and operation- owner or tenant?	N. A.	
32	If a pump is installed, who is to bear the cost of maintenance and operation- owner or tenant?	N. A.	
33	Who has to bear the cost of electricity charges for lighting of common space like entrance hall, stairs, passage, compound, etc. owner or tenant?	N. A.	
34	What is the amount of property tax? Who is to bear it? Give details with documentary proof	Information not available	
35	Is the building insured? If so, give the policy no., amount for which it is insured and the annual premium	Information not available	
36	Is any dispute between landlord and tenant regarding rent pending in a court of rent?	N. A.	
37	Has any standard rent been fixed for the premises under any law relating to the control of rent?	N. A.	
	SALES	1	
38	Give instances of sales of immovable property in the locality on a separate sheet, indicating the Name and address of the property, registration No., sale price and area of land sold.	As per sub registrar of assurance records	
39	Land rate adopted in this valuation	N. A. as the property under consideration is a Residential Flat in a building. The rate is considered as composite rate.	
40	If sale instances are not available or not relied up on, the basis of arriving at the land rate	N. A.	
4.1	Year of commencement of construction and	V	
41	year of commencement of construction and year of completion	(As per Part Occupancy Certificate)	
42	What was the method of construction, by contract/By employing Labour directly/ both?	N. A.	
43	For items of work done on contract, produce copies of agreements	N. A.	
44	For items of work done by engaging Labour directly, give basic rates of materials and Labour supported by documentary proof.	N. A.	
	Remark: As per Actual site measurement, the total carpet are	ea is 368.00 Sq. Ft. (Including F.B.Area) which is more the documents provided to us. Hence, to give proper a 32,100.00 per Sq. Ft. is considered for valuation.	



#### PART II- VALUATION

### **GENERAL**:

Under the instruction of Cosmos Bank, Veera Desai Road Andheri (West) Branch to assess Fair Market Value as on 16.05.2023 for Residential Flat No. 404, 4th Floor, Wing – A, Building No. 34, "Azad Nagar Arunodaya Co-op. Hsg. Soc. Ltd.", Behind Sports Complex, Azad Nagar No. 2, Veera Desai Road, Andheri (East), Mumbai, PIN – 400 053, State – Maharashtra, Country – India belongs to Mr. Prakash Ganpat Bhatkar.

# We are in receipt of the following documents:

1	Copy of Agreement dated 22.06.2011 b/w Azad Nagar Arunodaya CHSL (The Society) and Keemaya			
	Build Private Limited (The Developer)			
2	Copy of Second Schedule mentioning Carpet Area (Sr. No. 20, Flat No. 404, in the name of the flat owner			
	Shri. Prakash Ganpat Bhatkar)			
3	Copy of 7/12 Extracts			
4	Copy of Society Registration Certificate dated 19.07.1984			
5	Copy of Consent Letter dated 03.06.2011			
6	Copy of Society Share Certificate No. 39 dated 17.11.2006			
7	Copy of Part Occupancy Certificate Document No. MH / EE / (B.P.) / GM / MHADA - 106 / 080 / 2020			
	dated 27.11.2020 issued by Building Permission Cell, Greater Mumbai / MHADA			
8	Copy of Society Maintenance Bill Document No. 20 dated 01.04.2023 in the name of Prakash G. Bhatkar			
9	Copy of Electricity Bill No. 101983446625 dated 03.05.2023 in the name of Prakash Ganpat Bhatkar			

#### LOCATION:

The said building is located at Survey No. 133 (Part), CTS No. 837 (pt) of village Ambivali. It is at a walking distance of 450 Mts. from Azad Nagar Metro station. The surrounding locality is Residential.

#### **BUILDING:**

The building under reference is having Stilt + 8 upper floors. It is a R.C.C. Framed Structure framed Structure with 9" thick external walls and 6" thick internal POP finished brick walls. The walls are having sand faced plaster from outside. The Staircase is of R.C.C. with R.C.C. trades and risers with chequered tile floor finish. The whole building is used for Residential purpose. 4th floor is having 4 Residential Flats. 1 Lift is provided in the building.

### **Residential Flat:**

The Residential Flat under reference is situated on the 4th Floor. It consists of 1 Bedroom + Living Room + Kitchen + Bath + W.C. + Flowerbed Area. (i.e. 1 BHK + Bath + W.C.). The Residential Flat is finished with Vitrified tile flooring, Teak Wood door frame with Flush doors, Cement paint type, Acrylic OBD painting, Powder Coated Aluminium Sliding windows & Concealed electrification.





#### Valuation as on 16th May 2023

The Carpet Area of the Residential Flat	:	343.00 Sq. Ft.
al .		

#### **Deduct Depreciation:**

Value of property as on 16.05.2023	:	343.00 Sq. Ft. X ₹ 32,100.00 = ₹ 1,10,10,300.00
Prevailing market rate	:	₹ 32,100.00 per Sq. Ft.
Guideline rate obtained from the Stamp Duty Ready Reckoner for new property	:	₹ 2,09,630.00 per Sq. M. i.e. ₹ 19,475.00 per Sq. Ft.
Amount of depreciation	:	Nil
Depreciation	:	Nil, as the age of the building is below 5 years
Cost of Construction	:	412.00 Sq. Ft. X ₹ 2,800.00 = ₹ 11,53,600.00
Age of the building as on 2023	:	3 Years
Expected total life of building	:	60 Years
Year of Construction of the building	:	2020 (As per Part Occupancy Certificate)

(Area of property x market rate of developed land & Residential premises as on 2023 - 24 published in The Indian Valuer's Directory and Reference Book for purpose of valuation. — Depreciation)

Depreciated fair value of the property as on 16.05.2023	1 :	₹ 1,10,10,300.00
Total Value of the property	:	₹ 1,10,10,300.00
The Realizable value of the property	1 3	₹ 99,09,270.00
Distress value of the property	1	₹ 88,08,240.00
Insurable value of the property	:	₹ 11,53,600.00
Guideline value of the property	:	₹ 80,23,700.00

Taking into consideration above said facts, we can evaluate the value of Valuation Report of Residential Flat No. 404, 4th Floor, Wing – A, Building No. 34. "Azad Nagar Arunodaya Co-op. Hsg. Soc. Ltd.", Behind Sports Complex, Azad Nagar No. 2, Veera Desai Road, Andheri (East), Mumbai, PIN – 400 053, State – Maharashtra, Country – India. for this particular purpose at ₹ 1,10,10,300.00 (Rupees One Crore Ten Lakh Ten Thousand Three Hundred Only) as on 16th May 2023.

### **NOTES**

I, Sharad Chalikwar with my experience and ability to judgment I am of the considered opinion that the fair market value of the property as on 16<sup>th</sup> May 2023 is ₹ 1,10,10,300.00 (Rupees One Crore Ten Lakh Ten Thousand Three Hundred Only). Value varies with time and purpose and hence this value should not be referred for any purpose other than mentioned in this report.





Valuation Report Prepared For: Cosmos Bank / Veera Desai Road Andheri (West) Branch / Mr. Prakash Ganpat Bhatkar (31303/2300614) Page 8 of 16

- 2. This valuation is done on the basis of information, which the valuer has obtained by information provided by the client about the premises and location of the surrounding area and also prevailing rates in the surrounding area, and further subject to document as mentioned in valuation report.
- 3. This valuer should not be held responsible for authentication of documents, clear title and other such related matters. For that purpose Latest Legal Opinion should be sought.

# PART III- DECLARATION



I hereby declare that

- (a) The information furnished in part I is true and correct to the best of my knowledge and belief;
- (b) I have no direct or indirect interest in the property valued:

Think.Innovate.Create



# ANNEXURE TO FORM 0-1

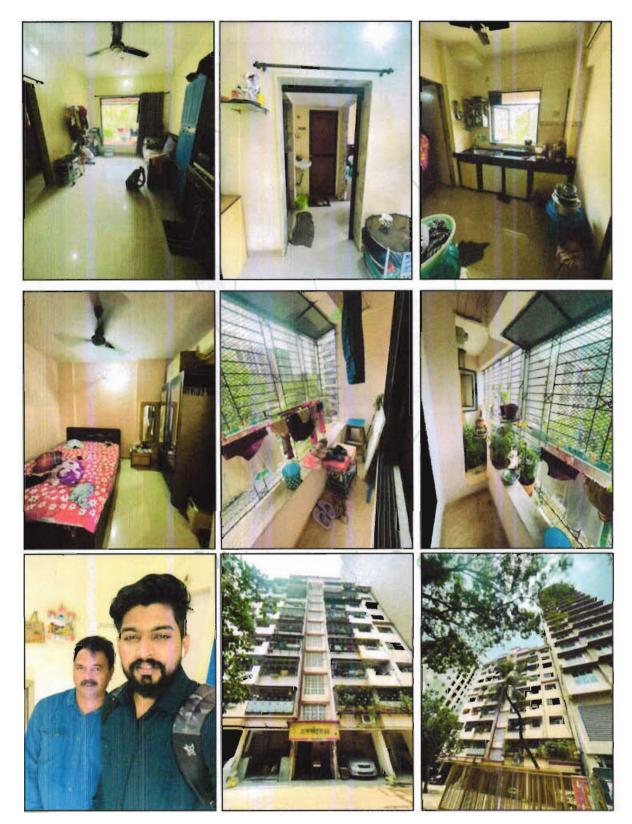
# Technical details

# Main Building

1.	No. of flo	oors and height of each floor	Stilt + 8 upper floors
2.	Plinth ar	ea floor wise as per IS 3361-1966	N.A. as the said property is a Residential Flat situated on 4th Floor
3	Year of construction		Year of Completion – 2020
			(As per Part Occupancy Certificate)
4	Estimate	ed future life	57 Years Subject to proper, preventive periodic maintenance & structural repairs
5	Type of walls/RC	construction- load bearing CC frame/ steel frame	R.C.C. Framed Structure
6		foundations	R.C.C. Foundation
7	Walls	1	All external walls are 9" thick and partition walls are 6" thick.
8	Partition	S	6" thick brick wall
9	Doors a	nd Windows	Teak Wood door frame with Flush doors, Powder Coated Aluminium Sliding windows
10	Flooring	N I	Vitrified tiles flooring
11	Finishing		Cement Plastering + POP finish
12	Roofing	and terracing	R.C.C. Slab
13	-	architectural or decorative features,	No
14	(i)	Internal wiring – surface or conduit Class of fittings: Superior/ Ordinary/ Poor.	Concealed electrification  Concealed plumbing
15	Sanitary		
10	Sanitary installations (i) No. of water closets		As per Requirement
	(ii)	No. of lavatory basins	
	(iii)	No. of urinals	1
	(iv)	No. of sink	
16	Class of white/ord	fittings: Superior colored / superior dinary.	Ordinary Create
17	Compou Height a		Provided
18	No. of lif	ts and capacity	1 Lift
19	Undergro	ound sump – capacity and type of tion	R.C.C tank
20	Over-head tank Location, capacity Type of construction		R.C.C tank on terrace
21	Pumps- no. and their horse power		May be provided as per requirement
22	Roads a	and paving within the compound nate area and type of paving	Cement concrete in open spaces, etc.
23	Sewage	disposal – whereas connected to wers, if septic tanks provided, no.	Connected to Municipal Sewerage System



# Actual site photographs

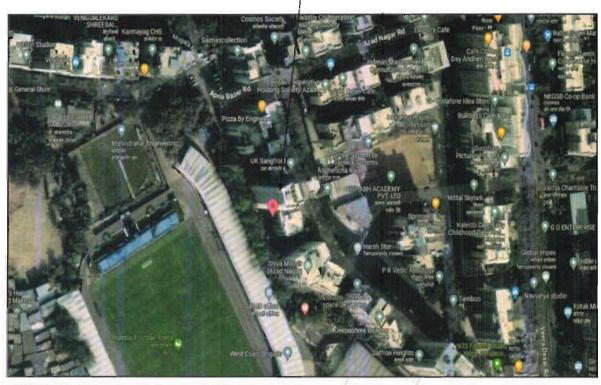






# Route Map of the property

Site u/r



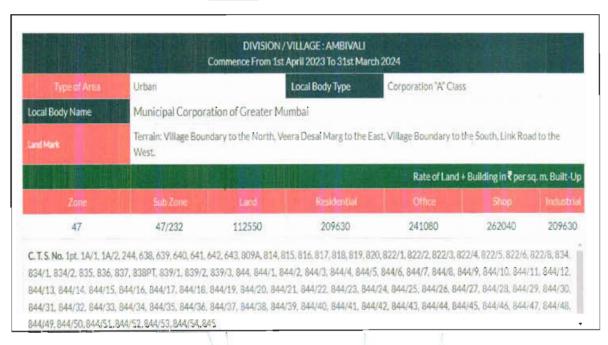


**Note**: The Blue line shows the route to site from nearest metro station (Azad Nagar – 450 Mts.)





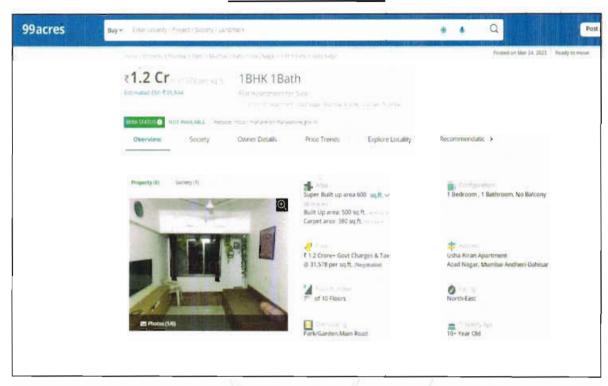
# **Ready Reckoner Rate**

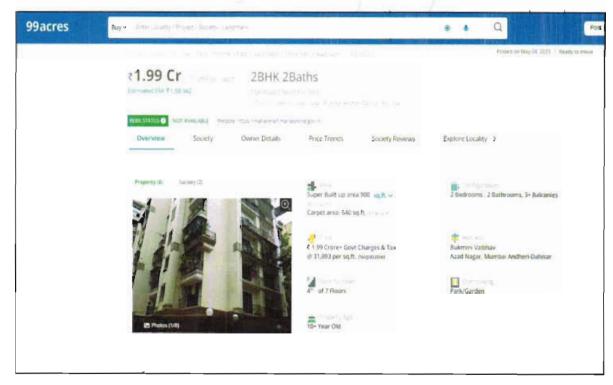


Think.Innovate.Create



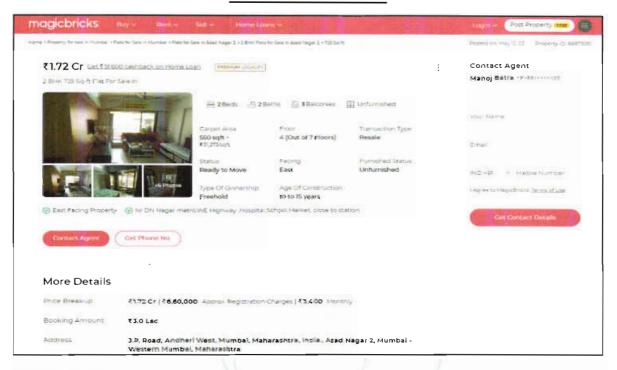
# **Price Indicators**

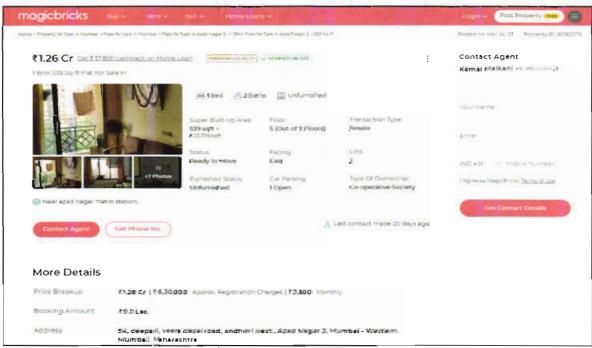






# Price Indicators





#### DEFINITION OF VALUE FOR THIS SPECIFIC PURPOSE

This exercise is to assess Fair Market Value of the property under reference as on 16th May 2023.

The term Value is defined as

"The most probable price, as of a specified date, in cash, terms equivalent to cash, or in other precisely revealed terms for which the specified property rights would sell after reasonable exposure in a competitive market under all conditions requisite to a fair sale, with the buyer and seller each acting prudently knowledgeably and for self interest assuming that neither is under undue duress".

Fundamental assumptions and conditions presumed in this definition are:

- 1. Buyer and seller are motivated by self-interest.
- 2. Buyer and seller are well informed and are acting prudently.
- 3. The property is exposed for a reasonable time on the open market.
- 4. Payment is made in cash or equivalent or in specified financing terms.

# **UNDER LYING ASSUMPTIONS**

- 1. We assume no responsibility for matters of legal nature affecting the property appraised or the title thereto, nor do we render our opinion as to the title, which is assumed to be good and marketable.
- 2. The property is valued as though under responsible ownership.
- 3. It is assumed that the property is free of liens and encumbrances.
- 4. It is assumed that there are no hidden or unapparent conditions of the subsoil or structure that would render it more or less valuable. No responsibility is assumed for such conditions or for engineering that might be required to discover such factors.
- 5. There is no direct/ indirect interest in the property valued.
- 6. The rates for valuation of the property are in accordance with the Govt. approved rates and prevailing market rates.



### **DECLARATION OF PROFESSIONAL FEES CHARGED**

We hereby declare that, our professional fees are not contingent upon the valuation findings. However, if the statute AND/OR clients demands that, the fees should be charged on the percentage of assessed value then, with the full knowledge of the AND/OR end user, it is being charged accordingly.

### **VALUATION OF THE PROPERTY PREMISES**

Considering various parameters recorded herein above, existing economic scenario, and the information that is available with reference to the development of neighbourhood and method selected for valuation, we are of the opinion that, the property premises can be assessed and valued for banking purpose as on day for ₹ 1,10,10,300.00 (Rupees One Crore Ten Lakh Ten Thousand Three Hundred Only).

For VASTUKALA CONSULTANTS (I) PVT. LTD.

Sharadkumar B. Chalikwar

Digitally signed by Sharadkumar 8.
Chalikwar
DN: cn=Sharadkumar 8. Chalikwar,
o=Vastukala Consultants (I) Pv1. Ltd.
ou=CMD, entall=cmdelavastukala org. c=IN
Date: 2023.05.16 14:34:41 + 05'30'

Director

Auth. Sign.

Sharadkumar B. Chalikwar

Govt. Reg. Valuer

Chartered Engineer (India)

Reg. No. (N) CCIT/1-14/52/2008-09

Think.Innovate.Create

