PROFORMA INVOICE

Vastukala Consultants (I) Pvt Ltd

Ackruti Star, 1st Floor, 121, Central Road, MIDC, Andheri (E),

Mumbai - 400 093

GSTIN/UIN: 27AADCV4303R1ZX State Name: Maharashtra, Code: 27

E-Mail: accounts@vastukala.org
Buyer (Bill to)

STATE BANK OF INDIA - RACPC GHATKOPAR

RACPC GHATKOPAR BRANCH, OPP. DAMODAR PARK, ASHOK SILK MILLS COMPOUND, L.B.S. MARG,

GHATKOPAR (W), MUMBAI-400086 GSTIN/UIN : 27AAACS8577K2ZO State Name : Maharashtra, Code : 27

Dated
5-May-23
Mode/Terms of Payment AGAINST REPORT
Other References
Dated
Delivery Note Date
Destination

SI No.	Particulars	HSN/SAC	GST Rate	Amount
1	VALUATION FEE (Technical Inspection and Certification Services) CGST SGST	997224	18 %	2,500.00 225.00 225.00
	Total	7		₹ 2,950.00

Amount Chargeable (in words)

Indian Rupee Two Thousand Nine Hundred Fifty Only

HSN/SAC	Taxable	Cen	tral Tax	Sta	ate Tax	Total
	Value	Rate	Amount	Rate	Amount	Tax Amount
997224	2,500.00	9%	225.00	9%	225.00	450.00
Total	2,500.00		225.00		225.00	450.00

Tax Amount (in words): Indian Rupee Four Hundred Fifty Only

Company's Bank Details

Bank Name : State Bank of India

A/c No. : 32632562114

Branch & IFS Code: MIDC Andheri (E) & SBIN0007074

Remarks:

Mrs. Richa Rashmi & Mr. Anurag Kumar - Residential Flat No. 1202, 12th Floor, A – Wing, "Amaryllis Towers And Plaza", Nahar's Amrit Shakti, Chandivali, Powai, Mumbai – 400 072, State - Maharashtra, Country - India

Company's PAN

: AADCV4303R

Declaration

NOTE – AS PER MSME RULES INVOICE NEED TO BE CLEARED WITHIN 45 DAYS OR INTEREST CHARGES APPLICABLE AS PER THE RULE. MSME Registration No. - 27222201137

UPI Virtual ID : vastukala@icici

for Vastukala Consultants (I) Pvt Ltd

Authorised Signatory

This is a Computer Generated Invoice



Vastukala Consultants (I) Pvt. Ltd.

An ISO 9001:2015 Certified Company

www.vastukala.org



E. & O.E

CIN: U74120MH2010PTC207869 MSME Reg. No.: UDYAM-MH-18-0083617

An ISO 9001:2015 Certified Company





Valuation Report of the Immovable Property



Details of the property under consideration:

Name of Owner: Mrs. Richa Rashmi & Mr. Anurag Kumar

Residential Flat No. 1202, 12th Floor, A - Wing, "Amaryllis Towers And Plaza", Nahar's Amrit Shakti, Chandivali, Powai, Mumbai - 400 072, State - Maharashtra, Country - India.

Latitude Longitude: 19°06'47.1"N 72°53'50.9"E

Valuation Prepared for: State Bank of India **RACPC Ghatkopar (West)**

Retail Assets Centralised Processing Centre, 1st Floor, Ashok Silk Mills Compound, LBS Marg, Ghatkopar (West), Mumbai - 400 086, State - Maharashtra, Country - India.

Ahmedabad P Jaipur



Our Pan India Presence at : Mumbai 💡 Pune 🗣 Aurangabad Rajkot Nanded Raipur ↑ Thane Indore

P Delhi NCR P Nashik

Regd. Office: 121, 1st Floor, Ackruti Star, Central Road, MIDC, Andheri (E), Mumbai - 400 093, (M.S.), INDIA

TeleFax: +91 22 28371325/24 mumbai@vastukala.org

CIN: U74120MH2010PTC207869 MSME Reg. No.: UDYAM-MH-18-0083617 An ISO 9001:2015 Certified Company





Valuation Report Prepared For: SBI/ RACPC Ghatkopar (West) Branch / Mrs. Richa Rashmi (31209/2300446)

Vastu/Mumbai/05/2023/31209/2300446 05/24-67-AHSH Date: 05.05.2023

VALUATION OPINION REPORT

This is to certify that the under-construction property bearing Residential Flat No. 1202, 12th Floor, A - Wing, "Amaryllis Towers And Plaza", Nahar's Amrit Shakti, Chandivali, Powai, Mumbai - 400 072, State -Maharashtra, Country - India belongs to Mrs. Richa Rashmi & Mr. Anurag Kumar.

B - Wing

Boundaries of the property.

North

South Sadguru CHSL

East Synchronity Building

West MAHDA Colony

Considering various parameters recorded, existing economic scenario, and the information that is available with reference to the development of neighborhood and method selected for valuation, we are of the opinion that, the property premises can be assessed for this particular purpose at ₹ 2,38,06,500.00 (Rupees Two Crore Thirty Eight Lakh Six Thousand Five Hundred Only). As per Site Inspection 61% Construction Work is completed.

The valuation of the property is based on the documents produced by the concern. Legal aspects have not been taken into considerations while preparing this valuation report.

Hence certified

For VASTUKALA CONSULTANTS (I) PVT. LTD.

Sharadkumar Chalikwar B. Chalikwar/

Oigitally signed by Sharadkumar 8. Chalikwar DN: cn=Sharadkumar 8. Chalikwar, o=Vastukala Consultants (I) Pvt. Ltd. ou=CMD, email=cmd=vastukala.org, c=IN Date: 2023.05.06 09:55:14 +05'30'



Director

Auth. Sign.

Sharadkumar B. Chalikwar

Govt. Reg. Valuer

Chartered Engineer (India)

Reg. No. (N) CCIT/1-14/52/2008-09

SBI Empanelment No.: SME/TCC/2017-18/942/178

Encl: Valuation report.



Regd. Office: 121, 1st Floor, Ackruti Star, Central Road, MIDC, Andheri (E), Mumbai - 400 093, (M.S.), INDIA

TeleFax: +91 22 28371325/24 mumbai@vastukala.org

Vastukala Consultants (I) Pvt. Ltd.

121, 1st Floor, Ackruti Star, Central Road, MIDC, Andheri (E), Mumbai - 400 093

To,
The Branch Manager,
State Bank of India
RACPC Ghatkopar (West) Branch
Retail Assets Centralised Processing Centre,
1st Floor, Ashok Silk Mills Compound, LBS Marg,
Ghatkopar (West), Mumbai - 400 086, State –
Maharashtra, Country - India.

VALUATION REPORT (IN RESPECT OF FLAT)

-	General		
1.	Purpose for which the valuation is made	:	To assess value of the property for Housing Loan Purpose.
2.	a) Date of inspection	:	29.04.2023
	b) Date on which the valuation is made	1	05.05.2023
3.	Limited., and Allottee's - Mrs. Richa Ras	nmi & 3999/	BPES/AL/337/3 dated 12.08.2021, approved by Municipal
4.	Name of the owner(s) and his / their addres (es) with Phone no. (details of share of each owner in case of joint ownership)	3 :	Mrs. Richa Rashmi & Mr. Anurag Kumar Address: Residential Flat No. 1202, 12th Floor, A – Wing, "Amaryllis Towers And Plaza", Nahar's Amrit Shakti, Chandivali, Powai, Mumbai – 400 072, State - Maharashtra, Country - India
	Think.lnn	OV	Contact Person: Mr. Sanjay (Sales Manager) Mobile No.: 9833869237 Joint Ownership Details of ownership shares is not available
5.	Brief description of the property (Including Leasehold / freehold etc.)	:	The property is a residential flat in under construction building. The flat is located on 12th Floor in the said under construction building. As per Approved Plan / As per site information, the composition of flat will be 3 Bedrooms + Living Room + Dining Area + Kitchen + 3 Toilets. The property is at 2 km. distance from nearest Station – Sakinaka Metro Station.
	Stage of Construction		
	If under construction, extent of completion	1	



	Foundation		Completed		Plinth		Completed
	RCC Slab		Completed upto Floors	16	Brick Work	xternal	Completed Up to 15 th Floor
	Internal & Plastering	External	Completed Up to Floor	3 0	^{3th} Total		61% Work Completed
6.	Location of pro	perty		:			
	a) Plot No. / Survey No.		:	-			
	b) Door No. c) C.T.S. No. / Village			:	Residential Flat No.		
				:	CTS No. 52/A/A of V	illage Ch	andivali
	d) Ward / 1	aluka		:	Taluka - Kurla	_	
	e) Mandal / District			:	District – Mumbai Su		
	'	issue and d map / pla	validity of layout of n	Ż	dated 12.08.2021, a	approved	CE/3999/BPES/AL/337/3 by Municipal Corporation
	0,		n issuing authority	:	of Greater Mumbai (Download	ded form RERA site)
	1 '	0	ess or authenticity lan is verified	1	Yes		
	' '		nments by our es on authentic of	-	Building is under con	struction	
7.	7. Postal address of the property			"Amaryllis Towers	And Pla Mumba	12th Floor, A – Wing, za" , Nahar's Amrit Shakti, ii – 400 072, State -	
8.	City / Town			:	Powai, Murnbai		
	Residential are	a		: ;	Yes		
	Commercial ar	ea	1	:	Yes		
	Industrial area		1	3	No		
9.	Classification of	of the area		8			
	i) High / Middle	/ Poor		:	-Middle class		
	ii) Urban / Sem		ural	16	Urban	4	
10.	Coming unde		ion limit / Village	V	Village - Chandivali Municipal Corporation		ater Mumbai
11.	Whether covered under any State / Centra Govt. enactments (e.g., Urban Land Ceiling Act) or notified under agency area/ scheduled area / cantonment area		:	No			
12.	Boundaries of	f the prope	erty		As per actual Site		As per Agreement
	North			:	B - Wing		-
	South			:	Sadguru CHSL		-
	East			:	Synchronity Building		-
	West			:	MAHDA Colony		-
13	Dimensions of	the site			N. A. as property apartment building.	under co	nsideration is a flat in an





			A	В
			As per the Deed	Actuals
	North	:		-
	South	:	-	-
	East	:	-	-
	West	:	-	<u>-</u>
14.	Extent of the site	;	RERA Carpet Area in Sq.	Ft. = 807.00
			(Area as per Agreement	for Sale)
	\ \		5 11 5 5 5	00.00
			Built up Area in Sq. Ft. = 8	88.00
			(Carpet Area + 20%)	
14.1	Latitude, Longitude & Co-ordinates of flat	:	19°06'47.1"N 72°53'50.9"E	
15.	Extent of the site considered for Valuation	:	RERA Carpet Area in Sq.	
	(least of 13A& 13B)	ļ	(Area as per Agreement	<u> </u>
16	Whether occupied by the owner / tenant? If	;	Building is under construct	ion ·
	occupied by tenant since how long? Rent			
	received per month.	-		
H	APARTMENT BUILDING			
1.	Nature of the Apartment	:	Residential	
2.	Location	:		
	C.T.S. No.	:	CTS No. 52/A/A of Village	Chandivali
	Block No.	:	- 1	
	Ward No.	:	-V	
	Village / Municipality / Corporation	ů.	Village - Chandivali	
	1		Municipal Corporation of G	
	Door No., Street or Road (Pin Code)	÷		02, 12 th Floor, A – Wing,
			/ · · · · ·	Plaza", Nahar's Amrit Shakti,
	X X		, , , , , , , , , , , , , , , , , , ,	nbai – 400 072, State -
			Maharashtra, Country - Inc	dia
3.	Description of the locality Residential / Commercial / Mixed	V	Residential reare	
4.	Year of Construction	:	Building is under construct	ion
5.	Number of Floors	:	Proposed Ground + 18 Up	per Floors
6.	Type of Structure	:	Building is under construct	ion
7.	Number of Dwelling units in the building	:	Proposed 8 flats on 12th Fl	oor
8.	Quality of Construction	:	Building is under construct	ion
9.	Appearance of the Building	:	Building is under construct	ion
10.	Maintenance of the Building	:	Building is under construct	ion
11.	Facilities Available	:		
	Lift	:	Proposed 3 lifts	
	Protected Water Supply	:	Proposed Municipal Water	supply
	Underground Sewerage	:	Proposed Connected to M	unicipal Sewerage System
	Car parking - Open / Covered	:	Proposed Allotted Two Ca	r Parking Space





	Is Compound wall existing?	:	Building is under construction
	Is pavement laid around the building	:	Building is under construction
III	FLAT		
1	The floor in which the flat is situated	:	12th Floor
2	Door No. of the flat	:	Residential Flat No. 1202
3	Specifications of the flat	:	
	Roof	:	Proposed R.C.C. Slab
	Flooring	:	Proposed for Vitrified Tile Flooring
	Doors	:	Proposed for Teak wood door frame with flush doors
	Windows	:	Proposed for Powder Coated Aluminum Sliding Windows
	Fittings	Ż	Proposed for Concealed plumbing with C.P. fittings. Concealed wiring
	Finishing	:	Proposed for Cement Plastering
4	House Tax	9	
	Assessment No.	:	Building is under construction
	Tax paid in the name of :	:	Building is under construction
	Tax amount :	:	Building is under construction
5	Electricity Service connection No.:	;	Building is under construction
	Meter Card is in the name of :	:	Building is under construction
6	How is the maintenance of the flat?	:	Building is under construction
7	Sale Deed executed in the name of	:	Mrs. Richa Rashmi & Mr. Anurag Kumar
8	What is the undivided area of land as per Sale Deed?	:	Details not available
9	What is the plinth area of the flat?	/	Built up Area in Sq. Ft. = 888.00
		8	(Carpet Area + 20%)
10	What is the floor space index (app.)	:	As per MHADA norms
11	What is the Carpet Area of the flat?	:	RERA Carpet Area in Sq. Ft. = 807.00
		-	(Area as per Agreement for Sale)
12	Is it Posh / I Class / Medium / Ordinary?	V	Middle Class
13	Is it being used for Residential or Commercial purpose?	:	Proposed for Residential purpose
14	Is it Owner-occupied or let out?	:	Building is under construction
15	If rented, what is the monthly rent?	:	₹ 60,000.00 expected rental income per month after
11.7	MADVETADILITY	-	completion
IV 1	MARKETABILITY How is the marketability?	H	Cood
2	How is the marketability?	-	Good
	What are the factors favouring for an extra Potential Value?		Located in developed area
3	Any negative factors are observed which	:	No
	affect the market value in general?		







Remarks:



Details of Valuation:

Sr. No.	Description	Qty.	Rate per unit (₹)	Estimated Value (₹)
1	Present value of the flat (incl. car parking, if provided)	807.00 Sq. Ft.	29,500.00	2,38,06,500.00
3	Wardrobes			
4	Showcases /			
5	Kitchen arrangements			
6	Superfine finish			
7	Interior Decorations			
8	Electricity deposits / electrical fittings, etc.	0		
9	Extra collapsible gates / grill works etc.	10		
10	Potential value, if any			
11	Others	1		
	Total / Realizable Value of the property			2,38,06,500.00
	Insurable value of the property (888.00 x 3,000.00)			26,64,000.00
	Guideline Value of the Property (As per Index II)			1,70,58,003.00

Justification for price /rate

The Market Value of the property is based on facts of markets discovered by us during our enquiries, however the government rate value in this case is less than the market value arrived by us. We are of the opinion that the value arrive by us will prove to be correct if an Auction of the subject property is carried out. As far as Market Value in Index II is concerned, it is not possible to comment on same, may be government rates are fixed by sampling during same point of time in part and whereas, Market values change every month.

In most of the cases the actual deal amount or Transaction value is not reflected in Index II because of various Market practices. As Valuer, we always try to give a value which is correct reflection of actual transaction value irrespective of any factors in market.

Method of Valuation / Approach

The sales comparison approach uses the market data of sale prices to estimate the value of a real estate property. Property valuation in this method is done by comparing a property to other similar properties that have been recently sold. Comparable properties, also known as comparables, or comps, must share certain features with the property in question. Some of these include physical features such as square footage, number of rooms, condition, and age of the building; however, the most important factor is no doubt the location of the property. Adjustments are usually needed to account for differences as no two properties are exactly the same. To make proper adjustments when comparing properties, real estate appraisers must know the differences between the comparable properties and how to value these differences. The sales comparison approach is commonly used for Residential Flat, where there are typically many comparables available to analyze. As the property is a residential flat, we have adopted Sale Comparison Approach Method for the purpose of valuation. The Price for similar type of property in the nearby vicinity is in the range of ₹ 28,000.00 to ₹ 30,000.00 Per Sq. Ft. on RERA Carpet Area. Considering the rate with attached report, current market conditions, demand and supply position, Flat size, location, upswing in real estate prices, sustained demand for Residential Flat, all round development of commercial and residential application in the locality etc. We estimate ₹ 29,500.00 per Sq. Ft. on RERA Carpet Area (Including 2 car parking) for valuation.





Valuation Report Prepared For: SBI/ RACPC Ghatkopar (West) Branch / Mrs. Richa Rashmi (31209/2300446) Page 9 of 26

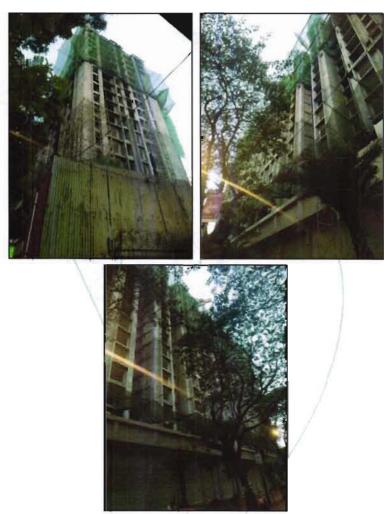
Impend	ling threat of acquisition by government for road	
widenin	ng / publics service purposes, sub merging &	
applica	bility of CRZ provisions (Distance from sea-cost /	
tidal lev	vel must be incorporated) and their effect on	
i)	Saleability	Good
ii)	Likely rental values in future	₹ 60,000.00 expected rental income per month after
		completion
iii)	Any likely income it may generate	Rental Income



Think.Innovate.Create



Actual site photographs



Think.Innovate.Create

Route Map of the property Site u/r







Latitude Longitude: 19°06'47.1"N 72°53'50.9"E

Note: The Blue line shows the route to site from nearest Metro station (Sakinaka - 2 km.)





Ready Reckoner Rate



Multi-Storied building with Lift

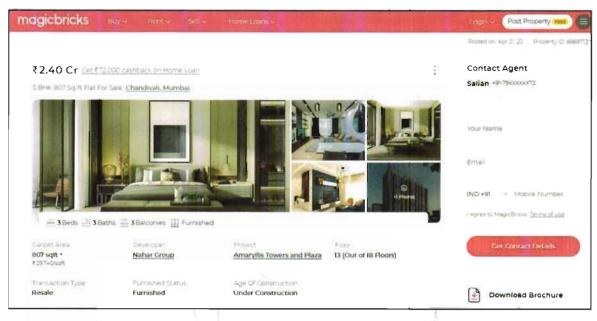
For residential premises / commercial unit / office on above floor in multistoried building, the rate mentioned in the ready reckoner will be increased as under:

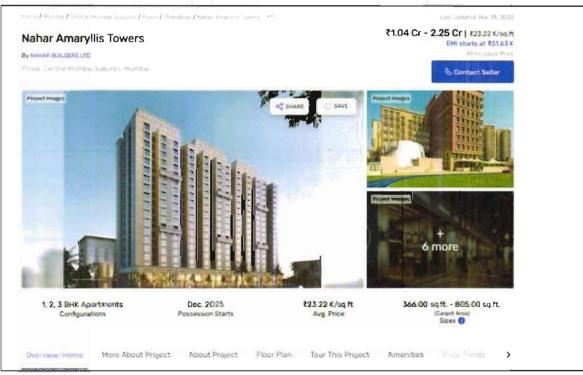
	Location of Flat / Commercial Unit in	Rate
	the building	
a)	On Ground to 4 Floors	No increase for all floors from ground to 4 floors
b)	5 Floors to 10 Floors	Increase by 5% on units located between 5 to 10 floors
c)	11 Floors to 20 Floors	Increase by 10% on units located between 11 to 20 floors
d)	21 Floors to 30 Floors	Increase by 15% on units located between 21 to 30 floors
e)	31 Floors and above	Increase by 20% on units located on 31 and above floors

Table - D: Depreciation Percentage Table

Completed Age of Building in Years	Value in percent after depreciation				
	R.C.C. Structure / other Pukka Structure	Cessed Building, Half or Semi – Pukka Structure & Kaccha Structure.			
0 to 2 Years	100%	100%			
Above 2 & up to 5 Years	95%	95%			
Above 5 Years	After initial 5 year for every year 1% depreciation is to be considered. However maximum deduction available as per this shall be 70% of Market Value rate	After initial 5 year for every year 1.5% depreciation is to be considered. However maximum deduction available as per this shall be 85% of Market Value rate			

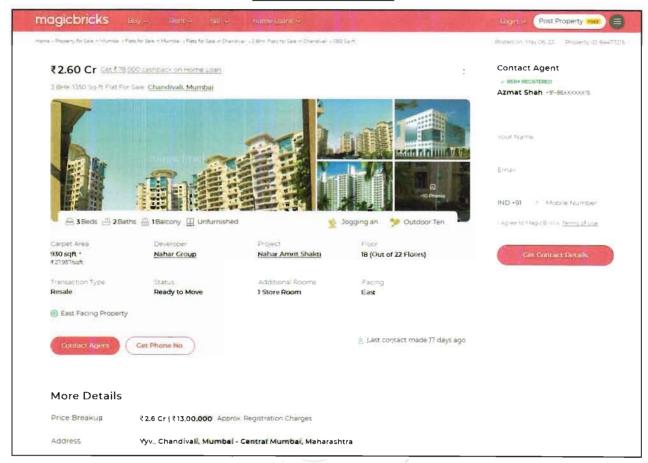
Price Indicators







Price Indicators



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Sales Transaction

115520	सूची क्र.2	दुय्यम निबंधक : सह दु.नि.कुर्ला 5
4-05-2023		दस्तं क्रमांक : 8115/2023
Note:-Generated Through eSearch Module,For original report please		नोदंणी :
contact concern SRO office.		Regn:63m
	गावाचे नाव : चांदिवली	
(I)विलेखाचा प्रकार	करारनामा	
(2)मोबदला	23150400	
(3) बाजारभाव(भाडेपटटयाच्या बाबतितपटटाकार आकारणी देतो की पटटेदार ते नमुद करावे)	17058003.2	
(4) भू-मापन,पोटहिस्सा व घरक्रमांक(असल्यास)	1) पालिकेचे नाव:Mumbai Ma.na.pa. 1707, माळा नं: 17 वा मजला,सी विंग, प्र प्लाझा, ब्लॉक नं: सेक्टर आर-6,नाहर अ 400072, इतर माहिती: मौजे चांदिवली, चौ.फुट कारपेट,2 कव्हर्ड कार पार्किंग(भमृत शक्ती, रोड नं: चांदिवली,मुंबई- सदनिकेचे क्षेत्रफळ रेरा प्रमाणे 807
(5) क्षेत्रफळ	807 चौ.फूट	
(6)आकारणी किंवा जुडी देण्यात असेल तेव्हा.		
(7) दस्तऐवज करून देणा-या/लिहून ठेवणा-या पक्षकाराचे नाव किंवा दिवाणी न्यायालयाचा हुकुमनामा किंवा आदेश असल्यास,प्रतिवादिचे नाव व पत्ता.	1): नाव:-मेसर्स नाहर बिल्डर्स लिमिटेड तर्फे संच रसाळ वय:-64 पत्ता:-प्लॉट नं: ऑफिस नं. बी.1, ब्लॉक नं: मुंबई, रोड नं: 22, भुलाभाई देसाई रोड नं:-AADCN8065A	माळा नं: ., इमारतीचे नाव: महालक्ष्मी चेम्बर्स,
(8)दस्तऐवज करुन घेणा-या पक्षकाराचे व किंवा दिवाणी न्यायालयाचा हुकुमनामा किंवा आदेश असल्यास,प्रतिवादिचे नाव व पत्ता	ब्लॉक नं: ऑफ.झेर्वियर्स स्कूल, कांजुरमार्ग, पश्चिम पिन कोड:-460078 पॅन नं:-AISPG92941	ए- 701 , माळा नं: ., इमारतीचे नाव: गुंडेचा हाइट्स प, रोड नं: एल.बी.एस. मार्ग, महाराष्ट्र, MUMBAL टि नं: ए- 701 , माळा नं: ., इमारतीचे नाव: गुंडेचा गर्ग, पश्चिम, रोड नं: एल.बी.एस. मार्ग, महाराष्ट्र, PS7885K
(9) दस्तऐवज करुन दिल्याचा दिनांक	18/04/2023	
(10)दस्त नोंदणी केल्याचा दिनांक	18/04/2023	
(11)अनुक्रमांक,खंड व पृष्ठ	8115/2023	
(12)बाजारभावाप्रमाणे मुद्रांक शुल्क	1389100	
(13)बाजारभावाप्रमाणे नॉदणी शुल्क	30000	



Sales Transaction

053520	सूची क्र.2	दुष्यम निबंधक : सह दू.नि.कुर्ला 5		
4-05-2023		दस्त क्रमांक : 3053/2023		
ote:-Generated Through eSearch lodule, For original report please		नोदंणी :		
ontact concern SRO office.		Regn:63m		
				
गावाचे नाव: चांदिवली				
(1)विलेखाचा प्रकार	करारनामा			
(2)मोबदला	15746250			
(3) बाजारभाव(भाडेपटटयाच्या बाबतितपटटाकार आकारणी देतो की पटटेदार ते नमुद करावे)	11933445.28			
(4) भू.मापन,पोटिहस्सा व घरक्रमांक(असल्यास)	1) पालिकेचे नाव:Mumbai Ma.na.pa. इतर वर्णन :, इतर माहिती: सदिनेका नं: 1302, माळा नं: 13 वा मजला,बी विंग, इमारतीचे नाव: अमरएलिस टॉवर्स व प्लाझा, ब्लॉक नं: सेक्टर आर-6,नाहर अमृत शक्ती, रोड नं: चंदिवली,मुंबई-400072, इतर माहिती: मौजे चंदिवली,सदिनिकेचे क्षेत्रफळ रेरा प्रमाणे 577 चौ.फुट कारपेट,1 कव्हर्ड कार पार्किंग((C.T.S. Number: 52/A/A;))			
(5) क्षेत्रफळ	577 चौ.फूट			
(६)आकारणी किंवा जुड़ी देण्यात असेल तेव्हा.				
(7) दस्तऐदज करुन देणा-या/लिहून टेवणा-या पक्षकाराचे नाव किंवा दिवाणी न्यायालयाचा हुकुमनामा किंवा आदेश असल्यास,प्रतिवादिचे नाव व पत्ता.	1): नाव:-मेंसर्स नाहर बिल्डर्स लिमिटेड तर्फ संचालक सुखराज बी. नाहर तर्फ मुखत्यार विनोद रसाळ वय:-62 पत्ता:-प्लॉट नं: ऑफिस नं, बी-1, माळा नं:., इमारतीचे नाव: महालक्ष्मी चेम्बर्स, ब्लॉक नं: मुंबई, रीड नं: 22, भुलाभाई देसाई रीड, महाराष्ट्र, MUMBAJ, पिन क्रीड:-400026 पॅन नं:-AADCN8065A			
(8)दस्तरेवज करून घेणा-या यक्षकाराचे व किंवा दिवाणी न्यायालयाचा हुकुमनामा किंवा आदेश असल्यास,प्रतिवादिचे नाव व पत्ता	 ा: नाव:-जुईली कुमार दाँडेकर वय:-40; पत्ता:-प्लॉट नं: ए-६, माळा नं: इमारतीचे नाव: सरस्वती, ब्लॉक नं: इरला लेन अंबे माता चौक जवळ,विले पार्ले पश्चिम, रोड नं: महाराष्ट्र, मुम्बई, पिन कोड:-400056 पेंन नं:-AHPP130613.E 			
(९) दस्तऐवज करुन दिल्याचा दिनांक	10/02/2023			
(10)दस्त नोंदणी केल्याचा दिनांक	10/02/2023			
(11)अनुक्रमांक,खंड व पृष्ठ	3053/2023			
(12)बाजारभावाप्रमाणे मुद्रांक शुल्क	944800			
(13)बाजारभावाप्रमाणे नोंदणी शुल्क	30000			



Valuation Report Prepared For: SBI/ RACPC Ghatkopar (West) Branch / Mrs. Richa Rashmi (31209/2300446) Page 17 of 26

As a result of my appraisal and analysis, it is my considered opinion that the above property in the prevailing condition with aforesaid specifications is ₹ 2,38,06,500.00 (Rupees Two Crore Thirty Eight Lakh Six Thousand Five Hundred Only). As per Site Inspection 61% Construction Work is completed.

Place: Mumbai Date: 05.05.2023

For VASTUKALA CONSULTANTS (I) PVT. LTD.

Sharadkumar B. Chalikwar Digitally signed by Sharadkumar B. Chalikwar DN: cn=Sharadkumar B. Chalikwar, o=Vastukala Consultants (I) Pvt. Ltd., ou=CMD, emall=cmdewastukala.cog, c=IN Date: 2023.05.06 09:55:30 +05'30'

Director

Auth. Sign.

Sharadkumar B. Chalikwar

Govt. Reg. Valuer

Chartered Engineer (India)

Reg. No. (N) CCIT/1-14/52/2008-09

SBI Empanelment No.: SME/TCC/2017-18/942/178

The undersigned has inspe	ected the property detailed in the Valuation Report dated
on	We are satisfied that the fair and reasonable market value of the property is (Rupees
	only).
Date	Signature (News & Position of the Indianation Official(s)
	(Name & Designation of the Inspecting Official/s) Think.Innovate.Create
Countersigned (BRANCH MANAGER)	THITIK.ITITOVGTC.CTCGTC

Enclosures		
Declaration-cum-undertaking	Attached	
from the valuer (Annexure- I)		
Model code of conduct for	r Attached	
valuer - (Annexure II)		





(Annexure-I)

DECLARATION-CUM-UNDERTAKING

- I, Sharadkumar Chalikwar son of Shri. Baburao Chalikwar do hereby solemnly affirm and state that:
- a. I am a citizen of India.
- b. I will not undertake valuation of any assets in which I have a direct or indirect interest or become so interested at any time during a period of three years prior to my appointment as valuer or three years after the valuation of assets was conducted by me.
- c. The information furnished in my valuation report dated 05.05.2023 is true and correct to the best of my knowledge and belief and I have made an impartial and true valuation of the property.
- d. I/ my authorized representative have personally inspected the property on 29.04.2023. The work is not sub - contracted to any other valuer and carried out by myself.
- e. Valuation report is submitted in the format as prescribed by the bank.
- f. I have not been depanelled / delisted by any other bank and in case any such depanelment by other banks during my empanelment with you, I will inform you within 3 days of such depanelment.
- g. I have not been removed / dismissed from service / employment earlier.
- I have not been convicted of any offence and sentenced to a term of imprisonment
- I have not been found guilty of misconduct in my professional capacity.
- I have not been declared to be unsound mind
- k. I am not an undischarged bankrupt, or has not applied to be adjudicated as a bankrupt;
- I. I am not an undischarged insolvent.
- m. I have not been levied a penalty under section 271J of Income-tax Act, 1961 (43 of 1961) and time limit for filing appeal before Commissioner of Income-tax (Appeals) or Income-tax Appellate Tribunal, as the case may be has expired, or such penalty has been confirmed by Income-tax Appellate Tribunal, and five years have not elapsed after levy of such penalty





- n. I have not been convicted of an offence connected with any proceeding under the Income Tax Act 1961, Wealth Tax Act 1957 or Gift Tax Act 1958 and
- o. My PAN Card number as applicable is AEAPC0117Q
- p. I undertake to keep you informed of any events or happenings which would make me ineligible for empanelment as a valuer
- q. I have not concealed or suppressed any material information, facts and records and I have made a complete and full disclosure
- r. I have read the Handbook on Policy, Standards and procedure for Real Estate Valuation, 2011 of the IBA and this report is in conformity to the "Standards" enshrined for valuation in the Part B of the above handbook to the best of my ability.
- s. I have read the International Valuation Standards (IVS) and the report submitted to the Bank for the respective asset class is in conformity to the "Standards" as enshrined for valuation in the IVS in "General Standards" and "Asset Standards" as applicable. The valuation report is submitted in the prescribed format of the bank.
- t. I abide by the Model Code of Conduct for empanelment of valuer in the Bank. (Annexure V A signed copy of same to be taken and kept along with this declaration)
- u. I am registered under Section 34 AB of the Wealth Tax Act, 1957.
- v. I am valuer registered with Insolvency & Bankruptcy Board of India (IBBI)
- w. My CIBIL Score and credit worthiness is as per Bank's guidelines.
- x. I am Chairman & Managing Director of the company, who is competent to sign this valuation report.
- y. I will undertake the valuation work on receipt of Letter of Engagement generated from the system (i.e. LLMS / LOS) only.
- z. Further, I hereby provide the following information.



Sr. No.	Particulars	Valuer comment
1.	background information of the asset being valued;	The property under consideration was Purchaser by Mrs. Richa Rashmi & Mr. Anurag Kumar from M/s. Nahar Builders Limited., vide Agreement for Sale dated 21.03.2023
2.	purpose of valuation and appointing authority	As per the request from State Bank of India, RACPC Ghatkopar Branch, Mumbai to assess value of the property for Banking purpose
3.	identity of the valuer and any other experts involved in the valuation;	Sharadkumar B. Chalikwar – Regd. Valuer Suraj Zore – Valuation Engineer Shobha Kuperkar – Technical Manager Abhishek Harijan – Technical Officer
4.	disclosure of valuer interest or conflict, if any;	We have no interest, either direct or indirect, in the property valued. Further to state that we do not have relation or any connection with property owner / applicant directly or indirectly. Further to state that we are an independent Valuer and in no way related to property owner / applicant
5.	date of appointment, valuation date and date of report;	Date of Appointment – 29.04.2023 Valuation Date – 05.05.2023 Date of Report – 05.05.2023
6.	inspections and/or investigations undertaken;	Physical Inspection done on 29.04.2023
7.	nature and sources of the information used or relied upon;	 Market Survey at the time of site visit Ready Reckoner rates / Circle rates Online search for Registered Transactions Online Price Indicators on real estate portals Enquiries with Real estate consultants Existing data of Valuation assignments carried out by us
8.	procedures adopted in carrying out the valuation and valuation standards followed;	
9.	restrictions on use of the report, if any; Think.Innov	This valuation is for the use of the party to whom it is addressed and for no other purpose. No responsibility is accepted to any third party who may use or rely on the whole or any part of this valuation. The valuer has no pecuniary interest that would conflict with the proper valuation of the property.
10.	major factors that were taken into account during the valuation;	
11.	Caveats, limitations and disclaimers to the extent they explain or elucidate the limitations faced by valuer, which shall not be for the purpose of limiting his responsibility for the valuation report.	Attached



Assumptions, Disclaimers, Limitations & Qualifications

Value Subject to Change

The subject appraisal exercise is based on prevailing market dynamics as on **05**th **May 2023** and does not take into account any unforeseeable developments which could impact the same in the future.

Our Investigations

We are not engaged to carry out all possible investigations in relation to the subject property. Where in our report we identify certain limitations to our investigations, this is to enable the reliant party to instruct further investigations where considered appropriate or where we recommend as necessary prior to reliance. Vastukala Consultants India Pvt. Ltd. (VCIPL) is not liable for any loss occasioned by a decision not to conduct further investigations

Assumptions

Assumptions are a necessary part of undertaking valuations. VCIPL adopts assumptions for the purpose of providing valuation advise because some matters are not capable of accurate calculations or fall outside the scope of our expertise, or out instructions. The reliant party accepts that the valuation contains certain specific assumptions and acknowledge and accept the risk of that if any of the assumptions adopted in the valuation are incorrect, then this may have an effect on the valuation.

Information Supplied by Others

The appraisal is based on the information provided by the client. The same has been assumed to be correct and has been used for appraisal exercise. Where it is stated in the report that another party has supplied information to VCIPL, this information is believed to be reliable but VCIPL can accept no responsibility if this should prove not to be so.

Future Matters

To the extent that the valuation includes any statement as to a future matter, that statement is provided as an estimate and/or opinion based on the information known to VCIPL at the date of this document. VCIPL does not warrant that such statements are accurate or correct.

Map and Plans

Any sketch, plan or map in this report is included to assist the reader while visualising the property and assume no responsibility in connection with such matters.

Site Details

Based on inputs received from Client and site visit conducted, we understand that the subject property is Residential Flat, admeasuring 807.00 Sq. Ft. RERA Carpet Area in the name of Mrs. Richa Rashmi & Mr. Anurag Kumar. Further, VCIPL has assumed that the subject property is free from any encroachment and is available as on the date of the appraisal.





Property Title

Mrs. Richa Rashmi & Mr. Anurag Kumar. For the purpose of this appraisal exercise, we have assumed that the subject property has a clear title and is free from any encumbrances, disputes and claims. VCIPL has made no further enquiries with the relevant local authorities in this regard and does not certify the property as having a clear and marketable title. Further, no legal advice regarding the title and ownership of the subject property has been obtained for the purpose of this appraisal exercise. It has been assumed that the title deeds are clear and marketable.

Environmental Conditions

We have assumed that the subject property is not contaminated and is not adversely affected by any existing or proposed environmental law and any processes which are carried out on the property are regulated by environmental legislation and are properly licensed by the appropriate authorities.

Area

Based on the information provided by the Client, we understand that the Residential Flat, admeasuring 807.00 Sq. Ft. RERA Carpet Area.

Condition & Repair

In the absence of any information to the contrary, we have assumed that there are no abnormal ground conditions, nor archaeological remains present which might adversely affect the current or future occupation, development or value of the property. The property is free from rat, infestation, structural or latent defect. No currently known deleterious or hazardous materials or suspect techniques will be used in the construction of or subsequent alteration or additions to the property and comments made in the property details do not purport to express an opinion about, or advise upon, the condition of uninspected parts and should not be taken as making an implied representation or statement about such parts

Valuation Methodology

For the purpose of this valuation exercise, the valuation methodology used is Direct Comparison Approach Method and proposed Current use / Existing use premise is considered for this assignment.

The Direct Comparison Approach involves a comparison of the property being valued to similar properties that have actually been sold in arms - length transactions or are offered for sale. This approach demonstrates what buyers have historically been willing to pay (and sellers willing to accept) for similar properties in an open and competitive market and is particularly useful in estimating the value of the flat and properties that are typically traded on a unit basis.

In case of inadequate recent transaction activity in the subject micro-market, the appraiser would collate details of older transactions. Subsequently, the appraiser would analyse rental / capital value trends in the





Valuation Report Prepared For: SBI/ RACPC Ghatkopar (West) Branch / Mrs. Richa Rashmi (31209/2300446)

Page 23 of 26

subject micro-market in order to calculate the percentage increase / decrease in values since the date of the identified transactions. This percentage would then be adopted to project the current value of the same.

Where reliance has been placed upon external sources of information in applying the valuation methodologies, unless otherwise specifically instructed by Client and/or stated in the valuation, VCIPL has not independently verified that information and VCIPL does not advise nor accept it as reliable. The person or entity to whom the report is addressed acknowledges and accepts the risk that if any of the unverified information in the valuation is incorrect, then this may have an effect on the valuation.

Not a Structural Survey

We state that this is a valuation report and not a structural survey

Other

All measurements, areas and ages quoted in our report are approximate

Legal

We have not made any allowances with respect to any existing or proposed local legislation relating to taxation on realization of the sale value of the subject property. VCIPL is not required to give testimony or to appear in court by reason of this appraisal report, with reference to the property in question, unless arrangement has been made thereof. Further, no legal advice on any aspects has been obtained for the purpose of this appraisal exercise

Property specific assumptions

Based on inputs received from the client and site visit conducted, we understand that the subject property is Residential Flat, admeasuring 807.00 Sq. Ft. RERA Carpet Area.

ASSUMPTIONS, CAVEATS, LIMITATION AND DISCLAIMERS

1. We assume no responsibility for matters of legal nature affecting the property appraised or the title thereto, nor do we render our opinion as to the title, which is assumed to be good and marketable.

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- 2. The property is valued as though under responsible ownership.
- 3. It is assumed that the property is free of liens and encumbrances.
- 4. It is assumed that there are no hidden or unapparent conditions of the subsoil or structure that would render it more or less valuable. No responsibility is assumed for such conditions or for engineering that might be required to discover such factors.
- 5. There is no direct/ indirect interest in the property valued.
- 6. The rates for valuation of the property are in accordance with the Govt. approved rates and prevailing market rates.





(Annexure - II)

MODEL CODE OF CONDUCT FOR VALUERS

Integrity and Fairness

- 1. A valuer shall, in the conduct of his/its business, follow high standards of integrity and fairness in all his/its dealings with his/its clients and other valuers.
- 2. A valuer shall maintain integrity by being honest, straightforward, and forthright in all professional relationships.
- 3. A valuer shall endeavour to ensure that he/it provides true and adequate information and shall not misrepresent any facts or situations.
- 4. A valuer shall refrain from being involved in any action that would bring disrepute to the profession.
- 5. A valuer shall keep public interest foremost while delivering his services.

Professional Competence and Due Care

- 6. A valuer shall render at all times high standards of service, exercise due diligence, ensure proper care and exercise independent professional judgment.
- 7. A valuer shall carry out professional services in accordance with the relevant technical and professional standards that may be specified from time to time.
- 8. A valuer shall continuously maintain professional knowledge and skill to provide competent professional service based on up-to-date developments in practice, prevailing regulations / guidelines and techniques.
- 9. In the preparation of a valuation report, the valuer shall not disclaim liability for his/its expertise or deny his/its duty of care, except to the extent that the assumptions are based on statements of fact provided by the company or its auditors or consultants or information available in public domain and not generated by the valuer.
- 10. A valuer shall not carry out any instruction of the client insofar as they are incompatible with the requirements of integrity, objectivity and independence.
- 11. A valuer shall clearly state to his client the services that he would be competent to provide and the services for which he would be relying on other valuers or professionals or for which the client can have a separate arrangement with other valuers.

Independence and Disclosure of Interest

- 12. A valuer shall act with objectivity in his/its professional dealings by ensuring that his/its decisions are made without the presence of any bias, conflict of interest, coercion, or undue influence of any party, whether directly connected to the valuation assignment or not.
- 13. A valuer shall not take up an assignment if he/it or any of his/its relatives or associates is not independent in terms of association to the company.
- 14. A valuer shall maintain complete independence in his/its professional relationships and shall conduct the valuation independent of external influences.





- 15. A valuer shall wherever necessary disclose to the clients, possible sources of conflicts of duties and interests, while providing unbiased services.
- 16. A valuer shall not deal in securities of any subject company after any time when he/it first becomes aware of the possibility of his / its association with the valuation, and in accordance with the Securities and Exchange Board of India (Prohibition of Insider Trading)Regulations,2015 or till the time the valuation report becomes public, whichever is earlier.
- 17. A valuer shall not indulge in "mandate snatching" or offering "convenience valuations" in order to cater to a company or client's needs.
- 18. As an independent valuer, the valuer shall not charge success fee.
- 19. In any fairness opinion or independent expert opinion submitted by a valuer, if there has been a prior engagement in an unconnected transaction, the valuer shall declare the association with the company during the last five years.

Confidentiality

20. A valuer shall not use or divulge to other clients or any other party any confidential information about the subject company, which has come to his / its knowledge without proper and specific authority or unless there is a legal or professional right or duty to disclose.

Information Management

- 21. A valuer shall ensure that he/ it maintains written contemporaneous records for any decision taken, the reasons for taking the decision, and the information and evidence in support of such decision. This shall be maintained so as to sufficiently enable a reasonable person to take a view on the appropriateness of his /its decisions and actions.
- 22. A valuer shall appear, co-operate and be available for inspections and investigations carried out by the authority, any person authorised by the authority, the registered valuers organisation with which he/it is registered or any other statutory regulatory body.
- 23. A valuer shall provide all information and records as may be required by the authority, the Tribunal, Appellate Tribunal, the registered valuers organisation with which he/it is registered, or any other statutory regulatory body.
- 24. A valuer while respecting the confidentiality of information acquired during the course of performing professional services, shall maintain proper working papers for a period of three years or such longer period as required in its contract for a specific valuation, for production before a regulatory authority or for a peer review. In the event of a pending case before the Tribunal or Appellate Tribunal, the record shall be maintained till the disposal of the case.

Gifts and hospitality:

- 25. A valuer or his / its relative shall not accept gifts or hospitality which undermines or affects his independence as a valuer.
 - Explanation: For the purposes of this code the term 'relative' shall have the same meaning as defined in clause (77) of Section 2 of the Companies Act, 2013 (18 of 2013).
- 26. A valuer shall not offer gifts or hospitality or a financial or any other advantage to a public servant or any other person with a view to obtain or retain work for himself / itself, or to obtain or retain an advantage in the conduct of profession for himself / itself.





Remuneration and Costs.

- 27. A valuer shall provide services for remuneration which is charged in a transparent manner, is a reasonable reflection of the work necessarily and properly undertaken, and is not inconsistent with the applicable rules.
- 28. A valuer shall not accept any fees or charges other than those which are disclosed in a written contract with the person to whom he would be rendering service.

Occupation, employability and restrictions.

- 29. A valuer shall refrain from accepting too many assignments, if he/it is unlikely to be able to devote adequate time to each of his/ its assignments.
- A valuer shall not conduct business which in the opinion of the authority or the registered valuer organisation discredits the profession.

Miscellaneous

- 31. A valuer shall refrain from undertaking to review the work of another valuer of the same client except under written orders from the bank or housing finance institutions and with knowledge of the concerned valuer.
- 32. A valuer shall follow this code as amended or revised from time to time.

For VASTUKALA CONSULTANTS (I) PVT. LTD.

Sharadkumar B. Chalikwar Digitally signed by Sharadkumar B. Chalikwar DN: cn=Sharadkumar B: Chalikwar, o=Vastukala Consultaers (I) PVL Ltd., CMD, email=cmdbayastukala.org, c= Date: 2023.05.06 09:55:38 +05'30'

Director

Auth. Sign.

Think.Innovate.Create

Sharadkumar B. Chalikwar

Govt. Reg. Valuer Chartered Engineer (India)

Reg. No. (N) CCIT/1-14/52/2008-09

SBI Empanelment No.: SME/TCC/2017-18/942/178

