

PROFORMA INVOICE

Vastukala Consultants (I) Pvt Ltd Ackruti Star, 1st Floor, 121, Central Road, MIDC, Andheri (E), Mumbai - 400 093 GSTIN/UIN: 27AADCV4303R1ZX State Name : Maharashtra, Code : 27 E-Mail : accounts@vastukala.org	Invoice No. PG-381/23-24	Dated 2-May-23
Buyer (Bill to) STATE BANK OF INDIA- RASMECCC Panvel RASMECCC Panvel Sharda Terrace, Shop No 5, Ground Floor, Plot No 65, Sector-11, CBD Belapur GSTIN/UIN : 27AAACS8577K2ZO State Name : Maharashtra, Code : 27	Delivery Note	Mode/Terms of Payment AGAINST REPORT
	Reference No. & Date.	Other References
	Buyer's Order No.	Dated
	Dispatch Doc No. 31183 / 2300386	Delivery Note Date
	Dispatched through	Destination
Terms of Delivery		

SI No.	Particulars	HSN/SAC	GST Rate	Amount
1	VALUATION FEE <i>(Technical Inspection and Certification Services)</i>	997224	18 %	2,500.00
	CGST			225.00
	SGST			225.00
Total				₹ 2,950.00

Amount Chargeable (in words) E. & O.E

Indian Rupee Two Thousand Nine Hundred Fifty Only

HSN/SAC	Taxable Value	Central Tax		State Tax		Total Tax Amount
		Rate	Amount	Rate	Amount	
997224	2,500.00	9%	225.00	9%	225.00	450.00
Total	2,500.00		225.00		225.00	450.00

Tax Amount (in words) : **Indian Rupee Four Hundred Fifty Only**

Company's Bank Details

Bank Name : **State Bank of India**
 A/c No. : **32632562114**
 Branch & IFS Code : **MIDC Andheri (E) & SBIN0007074**



UPI Virtual ID : vastukala@icici

Remarks:

Mr. Avinash Shashikant Ghadge - Residential Flat No. 111, 1st Floor, "Neelkanth Darshan", Plot No. 12A, Sector - 17, Kamothe, Navi Mumbai, Taluka - Panvel, District - Raigad, Pin Code - 410 209, State - Maharashtra, Country - India

Company's PAN : **AADCV4303R**

Declaration

NOTE - AS PER MSME RULES INVOICE NEED TO BE CLEARED WITHIN 45 DAYS OR INTEREST CHARGES APPLICABLE AS PER THE RULE.
 MSME Registration No. - 27222201137

for Vastukala Consultants (I) Pvt Ltd

(Signature)
 Authorised Signatory

This is a Computer Generated Invoice



Vastukala Consultants (I) Pvt. Ltd.

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Valuation Report of the Immovable Property



Details of the property under consideration:

Name of Owner: **Mr. Avinash Shashikant Ghadge**

Residential Flat No. 111, 1st Floor, "Neelkanth Darshan", Plot No. 12A, Sector - 17, Kamothe, Navi Mumbai, Taluka - Panvel, District - Raigad, Pin Code - 410 209, State - Maharashtra, Country - India

Latitude Longitude: 19°00'46.3"N 73°05'42.0"E

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Valuation Done for:

State Bank of India

RASMECCC Panvel

Shop No 5, Ground Floor, Sharda Terrace, Plot No 65, Sector-11, CBD Belapur, Navi Mumbai, Taluka & District - Thane, State - Maharashtra, Country - India.



Our Pan India Presence at :

Mumbai	Aurangabad	Pune	Rajkot
Thane	Nanded	Indore	Raipur
Delhi NCR	Nashik	Ahmedabad	Jaipur

Regd. Office : 121, 1st Floor, Akruti Star, Central Road, MIDC, Andheri (E), Mumbai - 400 093, (M.S.), INDIA
TeleFax : +91 22 28371325/24
mumbai@vastukala.org

Valuation Report Prepared For: SBI/ RASMECCC Panvel / Mr. Avinash Shashikant Ghadge (31183/2300386)

Page 2 of 26

Vastu/Mumbai/05/2023/31183/2300386

02/08-08-AHV

Date: 02.05.2023

VALUATION OPINION REPORT

This is to certify that the property bearing Residential Flat No. 111, 1st Floor, "Neelkanth Darshan", Plot No. 12A, Sector - 17, Kamothe, Navi Mumbai, Taluka - Panvel, District - Raigad, Pin Code - 410 209, State - Maharashtra, Country - India belongs to **Mr. Avinash Shashikant Ghadge**.

Boundaries of the property.

North : Nalanda Residency
South : Greater Khanda Link Road
East : Internal Road
West : Kohinoor Complex

Considering various parameters recorded, existing economic scenario, and the information that is available with reference to the development of neighborhood and method selected for valuation, we are of the opinion that, the property premises can be assessed for this particular purpose at **₹ 45,65,500.00 (Rupees Forty Five Lakh Sixty Five Thousand Five Hundred Only)**. As per Site Inspection 58% Construction Work is Completed.

The valuation of the property is based on the documents produced by the concern. Legal aspects have not been taken into considerations while preparing this valuation report.

For VASTUKALA CONSULTANTS (I) PVT. LTD.

Sharadkumar
B. Chalikwar

Director

Manoj B. Chalikwar

Registered Valuer

Chartered Engineer (India)

Reg. No. CAT-I-F-1763

SBI Empanelment No.: SME/TCC/2021-22/86/3.

Digitally signed by Sharadkumar B. Chalikwar
DN: cn=Sharadkumar B. Chalikwar,
o=Vastukala Consultants (I) Pvt. Ltd.,
ou=CMD, email=cmd@vastukala.org, c=IN
Date: 2023.05.02 14:06:18 +05'30'

Auth. Sign.



Our Pan India Presence at :

Mumbai Aurangabad Pune Rajkot
Thane Nashik Indore Raipur
Delhi NCR Nashik Ahmedabad Jaipur

Regd. Office : 121, 1st Floor, Ackruti Star,
Central Road, MIDC, Andheri (E),
Mumbai - 400 093, (M.S.), INDIA
TeleFax : +91 22 28371325/24
mumbai@vastukala.org

Vastukala Consultants (I) Pvt. Ltd.

121, 1st Floor, Ackruti Star, Central Road, MIDC, Andheri (E), Mumbai – 400 093

To,

The Branch Manager,**State Bank of India****RASMECCC Panvel**

Shop No 5, Ground Floor, Sharda Terrace, Plot No 65,

Sector-11, CBD Belapur, Navi Mumbai, Taluka &

District - Thane, State - Maharashtra, Country - India

VALUATION REPORT (IN RESPECT OF FLAT)

I	General	
1.	Purpose for which the valuation is made	: To assess value of the property for Housing Loan Purpose.
2.	a) Date of inspection	: 27.04.2023
	b) Date on which the valuation is made	: 02.05.2023
3.	List of documents produced for perusal: i) Copy of Agreement for Sale dated 12.04.2023 executed between the Promoters – M/s. Skytech Infra and the Allottee – Mr. Avinash Shashikant Ghadge ii) Copy of Development Permission No. PMC/TP/Kamothe/17/12A/21-22/16320/803/2022 dated 15.03.2022, issued by Panvel Municipal Corporation. iii) Copy of RERA Registration Certificate No. P52000034879 dated 28.04.2022. iv) Copy of Building Plan No. PMC/NRV/16320/803/2022 dated 15.03.2022 approved by Panvel Municipal Corporation	
4.	Name of the owner(s) and his / their address (es) with Phone no. (details of share of each owner in case of joint ownership)	: Mr. Avinash Shashikant Ghadge Address: Residential Flat No. 111, 1 st Floor, "Neelkanth Darshan", Plot No. 12A, Sector - 17, Kamothe, Navi Mumbai, Taluka - Panvel, District – Raigad, Pin Code - 410 209, State – Maharashtra, Country – India Contact Person: Mr. Hardik (Sales Person) Contact No. 8828191262 Sole Ownership Details of ownership share is not available
5.	Brief description of the property (Including Leasehold / freehold etc.)	: The property is a residential flat in under construction building. The flat is located on 1 st floor in the said under construction building. As per Approved Plan, the composition of flat will be 1 Bedroom + Living Room + Kitchen + 2 Toilets + Enclosed Balcony Area. (i.e. 1 BHK + 2 Toilets + Enclosed Balcony's) The property is at 650 Mtr. walking distance from nearest railway

		station Khandeshwar. At the time of inspection, the property was under construction. Extent of completion are as under:
	Foundation	Completed
	RCC Slab	Completed
	Total Work	58% work Completed
	RCC Plinth	Completed
	Brick Work	Completed up to 4th floor
6.	Location of property	:
a)	Plot No. / Survey No.	: Plot No. 12A, Sector 17
b)	Door No.	: Residential Flat No. 111
c)	C.T.S. No. / Village	: Village - Kamothe
d)	Ward / Taluka	: Taluka – Panvel
e)	Mandal / District	: District – Raigad
f)	Date of issue and validity of layout of approved map / plan	: Copy of Building Plan No. PMC/NRV/16320/803/2022 dated 15.03.2022 approved by Panvel Municipal Corporation
g)	Approved map / plan issuing authority	:
h)	Whether genuineness or authenticity of approved map/ plan is verified	:
i)	Any other comments by our empanelled valuers on authentic of approved plan	: Building is under construction
7.	Postal address of the property	: Residential Flat No. 111, 1 st Floor, “ Neelkanth Darshan ”, Plot No. 12A, Sector - 17, Kamothe, Navi Mumbai, Taluka - Panvel, District – Raigad, Pin Code - 410 209, State – Maharashtra, Country – India
8.	City / Town	: Village – Kamothe
	Residential area	: Yes
	Commercial area	: Yes
	Industrial area	: No
9.	Classification of the area	:
i)	High / Middle / Poor	: Middle Class
ii)	Urban / Semi Urban / Rural	: Urban
10.	Coming under Corporation limit / Village Panchayat / Municipality	: Village – Kamothe Panvel Municipal Corporation
11.	Whether covered under any State / Central Govt. enactments (e.g., Urban Land Ceiling Act) or notified under agency area/ scheduled area / cantonment area	: No
12.	Boundaries of the property	As per actual site As per document
	North	: Nalanda Residency Plot No. 11
	South	: Greater Khanda Link Road Plot No. 12
	East	: Internal Road Plot No. 12B & 12C,

			11.00 Mtrs. Wide Road
	West	:	Kohinoor Complex Plot No. 3A
13	Dimensions of the site	:	N. A. as property under consideration is a flat in an apartment building.
			A As per the Deed
			B Actual
	North	:	-
	South	:	-
	East	:	-
	West	:	-
14.	Extent of the site	:	RERA Carpet Area in Sq. Ft. = 250.00 Chajja Area in Sq. Ft. = 64.00 Encl. Balcony Area in Sq. Ft. = 83.00 Total RERA Carpet Area in Sq. Ft. = 397.00 (Area as per Agreement & Approved Plan) Carpet Area in Sq. Ft. = 314.00 Balcony Area in Sq. Ft. = 49.00 (Area as per measurement)
14.	Latitude, Longitude & Co-ordinates of flat	:	19°00'46.3"N 73°05'42.0"E
15.	Extent of the site considered for Valuation (least of 13A & 13B)	:	RERA Carpet Area in Sq. Ft. = 250.00 Chajja Area in Sq. Ft. = 64.00 Encl. Balcony Area in Sq. Ft. = 83.00 Total RERA Carpet Area in Sq. Ft. = 397.00 (Area as per Agreement & Approved Plan)
16	Whether occupied by the owner / tenant? If occupied by tenant since how long? Rent received per month.	:	Building is under construction.
II	APARTMENT BUILDING		
1.	Nature of the Apartment	:	Residential
2.	Location		
	C.T.S. No.	:	Plot No. 12A, Sector 17
	Block No.	:	-
	Ward No.	:	-
	Village / Municipality / Corporation	:	Village – Kamothe Panvel Municipal Corporation
	Door No., Street or Road (Pin Code)	:	Residential Flat No. 111, 1 st Floor, “ Neelkanth Darshan ”, Plot No. 12A, Sector - 17, Kamothe, Navi Mumbai, Taluka - Panvel, District – Raigad, Pin Code - 410 209, State – Maharashtra, Country – India
3.	Description of the locality Residential / Commercial / Mixed	:	Residential
4.	Year of Construction	:	Building is under construction
5.	Number of Floors	:	Ground + 7 Upper Residential Floors

6.	Type of Structure	:	Proposed R.C.C. Framed Structure
7.	Number of Dwelling units in the building	:	Proposed 12 Flats on 1 st Floor
8.	Quality of Construction	:	Building is under construction
9.	Appearance of the Building	:	Building is under construction
10.	Maintenance of the Building	:	Building is under construction
11.	Facilities Available	:	
	Lift	:	Proposed 2 Lifts
	Protected Water Supply	:	Proposed Municipal Water supply
	Underground Sewerage	:	Proposed Connected to Municipal Sewerage System
	Car parking - Open / Covered	:	Proposed Along with One Covered Car Parking
	Is Compound wall existing?	:	Proposed, Yes
	Is pavement laid around the building	:	Proposed, Yes (R)
III	FLAT		
1	The floor in which the flat is situated	:	1 st Floor
2	Door No. of the flat	:	Residential Flat No. 11
3	Specifications of the flat	:	
	Roof	:	Proposed R.C.C. Slab
	Flooring	:	Proposed Vitrified tiles flooring
	Doors	:	Proposed Teak wood door framed with flush doors
	Windows	:	Proposed Powder coated aluminum sliding windows
	Fittings	:	Proposed Concealed plumbing with C.P. fittings. Concealed wiring
	Finishing	:	Proposed Cement Plastering
4	House Tax	:	
	Assessment No.	:	Details not available
	Tax paid in the name of:	:	Details not available
	Tax amount:	:	Details not available
5	Electricity Service connection No.:	:	Details not available
	Meter Card is in the name of:	:	Details not available
6	How is the maintenance of the flat?	:	Building is under construction
7	Sale Deed executed in the name of	:	Mr. Avinash Shashikant Ghadge
8	What is the undivided area of land as per Sale Deed?	:	Details not available
9	What is the plinth area of the flat?	:	Built Up Area in Sq. Ft. = 437.00 (Carpet Area + 10%)
10	What is the floor space index (app.)	:	As per PMC norms
11	What is the Carpet Area of the flat?	:	RERA Carpet Area in Sq. Ft. = 250.00 Chajja Area in Sq. Ft. = 64.00 Encl. Balcony Area in Sq. Ft. = 83.00 Total RERA Carpet Area in Sq. Ft. = 397.00 (Area as per Agreement & Approved Plan) Carpet Area in Sq. Ft. = 314.00 Balcony Area in Sq. Ft. = 49.00 (Area as per measurement)
12	Is it Posh / I Class / Medium / Ordinary?	:	Middle Class
13	Is it being used for Residential or Commercial purpose?	:	Proposed for residential purpose

14	Is it Owner-occupied or let out?	:	Building is under construction
15	If rented, what is the monthly rent?	:	₹ 9,500.00 Expected rental income per month after completion
IV	MARKETABILITY	:	
1	How is the marketability?	:	Good
2	What are the factors favouring for an extra Potential Value?	:	Located in developed area
3	Any negative factors are observed which affect the market value in general?	:	No
V	Rate	:	
1	After analyzing the comparable sale instances, what is the composite rate for a similar flat with same specifications in the adjoining locality? - (Along with details / reference of at - least two latest deals / transactions with respect to adjacent properties in the areas)	:	₹ 11,000.00 to ₹ 12,000.00 per Sq. Ft. on Carpet Area
2	Assuming it is a new construction, what is the adopted basic composite rate of the flat under valuation after comparing with the specifications and other factors with the flat under comparison (give details).	:	₹ 11,500.00 per Sq. Ft. on Carpet Area
3	Break – up for the rate	:	
	I. Building + Services	:	₹ 2,700.00 per Sq. Ft.
	II. Land + others	:	₹ 8,800.00 per Sq. Ft.
4	Guideline rate obtained from the Registrar's office (an evidence thereof to be enclosed)	:	₹ 93,700.00 per Sq. M. i.e. ₹ 8,705.00 per Sq. Ft.
5	In case of variation of 20% or more in the valuation proposed by the Valuer and the Guideline value provided in the State Govt. notification or Income Tax Gazette justification on variation has to be given	:	It is a foregone conclusion that market value is always more than the RR price. As the RR Rates area Fixed by respective State Government for computing Stamp Duty / Rgstin. Fees. Thus the differs from place to place and Location, Amenities per se as evident from the fact than even RR Rates Decided by Government Differs.
VI	COMPOSITE RATE ADOPTED AFTER DEPRECIATION	:	
a	Depreciated building rate	:	
	Replacement cost of flat with Services (v(3)i)	:	₹ 2,700.00 per Sq. Ft.
	Age of the building	:	Building is under construction
	Life of the building estimated	:	60 years after completion Subject to proper, preventive periodic maintenance & structural repairs.
	Depreciation percentage assuming the salvage value as 10%	:	N.A. as building is under construction
	Depreciated Ratio of the building	:	-
b	Total composite rate arrived for Valuation	:	

	Depreciated building rate VI (a)	:	₹ 2,700.00 per Sq. Ft.
	Rate for Land & other V (3) ii	:	₹ 8,800.00 per Sq. Ft.
	Total Composite Rate	:	₹ 11,500.00 per Sq. Ft.
	<u>Remark:</u>		

Details of Valuation:

Sr. No.	Description	Qty.	Rate per unit (₹)	Estimated Value (₹)
1	Present value of the flat (incl. car parking, if provided)	397.00 Sq. Ft.	11,500.00	45,65,500.00
2	Wardrobes			
3	Showcases /			
4	Kitchen arrangements			
5	Superfine finish			
6	Interior Decorations			
7	Electricity deposits / electrical fittings, etc.			
8	Extra collapsible gates / grill works etc.			
9	Potential value, if any			
10	Others			
	Total / Realizable value of the property			45,65,500.00
	Insurable value of the property			11,79,090.00
	Guideline value of the property (As per Index II)			37,00,000.00

Justification for price /rate

The Market Value of the property is based on facts of markets discovered by us during our enquiries, however the government rate value in this case is less than the market value arrived by us. We are of the opinion that the value arrive by us will prove to be correct if an Auction of the subject property is carried out. As far as Market Value in Index II is concerned, it is not possible to comment on same, may be government rates are fixed by sampling during same point of time in part and whereas, Market values change every month. In most of the cases the actual deal amount or Transaction value is not reflected in Index II because of various Market practices. As Valuer, we always try to give a value which is correct reflection of actual transaction value irrespective of any factors in market.

Method of Valuation / Approach

The sales comparison approach uses the market data of sale prices to estimate the value of a real estate property. Property valuation in this method is done by comparing a property to other similar properties that have been recently sold. Comparable properties, also known as comparables, or comps, must share certain features with the property in question. Some of these include physical features such as square footage, number of rooms, condition, and age of the building; however, the most important factor is no doubt the location of the property. Adjustments are usually needed to account for differences as no two properties are exactly the same. To make proper adjustments when comparing properties, real estate appraisers must know the differences between the comparable properties and how to value these differences. The sales

comparison approach is commonly used for Residential Flat, where there are typically many comparables available to analyze. As the property is a residential flat, we have adopted Sale Comparison Approach Method for the purpose of valuation. The Price for similar type of property in the nearby vicinity is in the range of ₹ 11,000.00 to ₹ 12,000.00 per Sq. Ft. on Carpet Area. Considering the rate with attached report, current market conditions, demand and supply position, Flat size, location, upswing in real estate prices, sustained demand for Residential Flat, all-round development of commercial and residential application in the locality etc. We estimate ₹ 11,500.00 per Sq. Ft. on Carpet Area for valuation.

Impending threat of acquisition by government for road widening / public service purposes, sub merging & applicability of CRZ provisions (Distance from sea-cost / tidal level must be incorporated) and their effect on	
i) Saleability	Good
ii) Likely rental values in future in	₹ 9,500.00 Expected rental income per month after completion
iii) Any likely income it may generate	Rental Income

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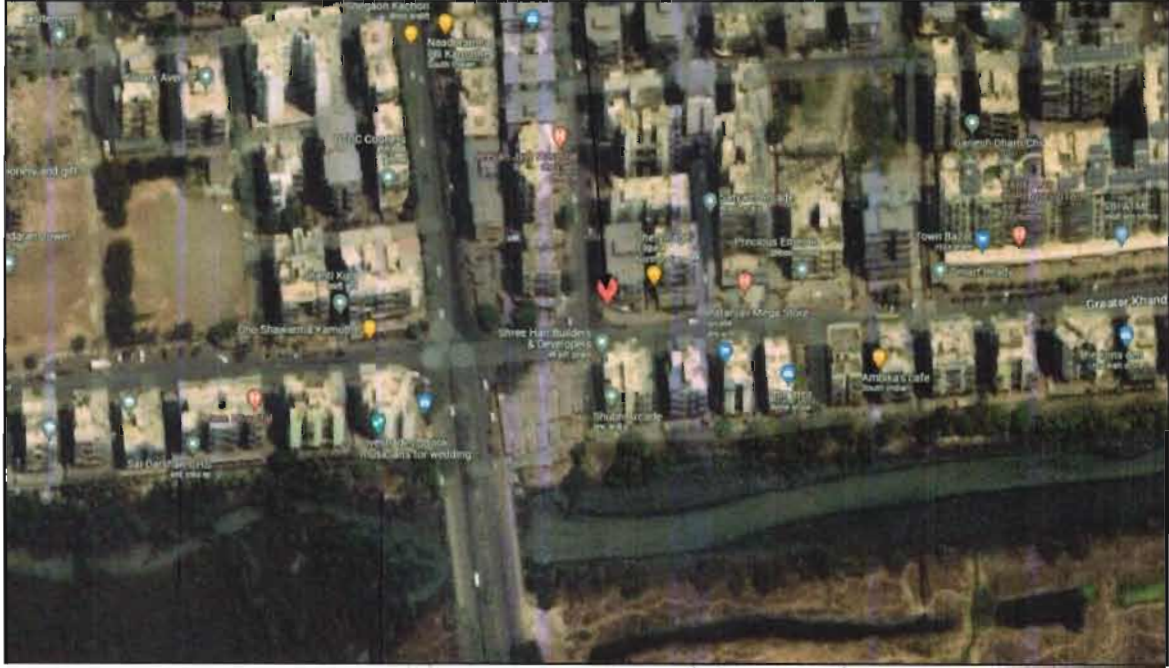
Actual site photographs



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Route Map of the property


Site u/r



Latitude Longitude: 19°00'46.3"N 73°05'42.0"E

Note: The Blue line shows the route to site from nearest railway station (Khandeshwar – 650 Mtr.)

Ready Reckoner Rate


Department of Registration & Stamps
 Government of Maharashtra

नोंदणी व मुद्रांक विभाग
 महाराष्ट्र शासन

नोंदणी व मुद्रांक विभाग, महाराष्ट्र शासन
 बाजारमूल्य दर पत्रक

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Year 2023/2024 **Language** English

Annual Statement of Rates

Selected District रायगड

Select Taluka पनवेल

Select Village मीरे : पनवेल (पनवेल मट्टानगरपालिका)

Search By Survey No Location

Select	व्यवस्थापक	चूकी वमील	निवासी वरनिष्क	श्रीदीय	दुपले	श्रीचोपिक	एक (Ru.)
SurveyNo	15अ/15-मीरे (लांक)कानोटे सिडको से क्र 15	23800	59000	68100	78500	68100	चौ मीटर
SurveyNo	15अ/16-कानोटे सिडको से क्र 16	28800	80400	89600	94800	89600	चौ मीटर
SurveyNo	15अ/17-कानोटे सिडको से क्र 17	35500	93700	107500	117200	107500	चौ मीटर
SurveyNo	15अ/18-कानोटे सिडको से क्र 18	35400	103600	111400	129700	111400	चौ मीटर
SurveyNo	15अ/19-कानोटे सिडको से क्र 19	28400	91200	100900	114200	100900	चौ मीटर

1 2 3 4 5 6 7 8 9 10 ...

Stamp Duty Ready Reckoner Market Value Rate for Flat	93,700.00			
No increase for all floors from ground to 4 floors	-			
Stamp Duty Ready Reckoner Market Value Rate (After Increase) (A)	93,700.00	Sq. Mtr.	8,705.00	Sq. Ft.

Multi-Storied building with Lift

For residential premises / commercial unit / office on above floor in multistoried building, the rate mentioned in the ready reckoner will be increased as under:

	Location of Flat / Commercial Unit in the building	Rate
a)	On Ground to 4 Floors	No increase for all floors from ground to 4 floors
b)	5 Floors to 10 Floors	Increase by 5% on units located between 5 to 10 floors
c)	11 Floors to 20 Floors	Increase by 10% on units located between 11 to 20 floors
d)	21 Floors to 30 Floors	Increase by 15% on units located between 21 to 30 floors
e)	31 Floors and above	Increase by 20% on units located on 31 and above floors

Table – D: Depreciation Percentage Table

Completed Age of Building in Years	Value in percent after depreciation	
	R.C.C. Structure / other Pukka Structure	Cessed Building, Half or Semi – Pukka Structure & Kaccha Structure.
0 to 2 Years	100%	100%
Above 2 & up to 5 Years	95%	95%
Above 5 Years	After initial 5 year for every year 1% depreciation is to be considered. However maximum deduction available as per this shall be 70% of Market Value rate	After initial 5 year for every year 1.5% depreciation is to be considered. However maximum deduction available as per this shall be 85% of Market Value rate

Price Indicators

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Posted on: Mar 28, 23 | Property ID: 66292377

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1 BHK Flat For Sale in Neelkanth Darshan, Kamotha, Navi Mumbai

1 Bed **1 Bath** **3 Balconies** **Unfurnished**

Carpet Area
410 sqft
~15122sqft

Floor
1 (Out of 7 Floors)

Furnished Status
Unfurnished

Developer
Neelkanth Group

Transaction Type
Resale

Type Of Ownership
Co-operative Society

Project
Neelkanth Darshan

Facing
East

Age Of Construction
Under Construction

Contact Owner
JAYESH SHIRKE -91-9810000028

Your Name: _____
Email: _____
IND +91 | Mobile Number: _____
[I Agree to Magicbricks Terms of Use](#)

[Get Contact Details](#)

[Download Brochure](#)

[Contact Owner](#) [Get Phone No](#)

HOUSING.COM Buy in Mumbai

Kamotha 1-4000

Download App

Project Name: Skytech Neelkanth Darshan | 1-4000

By **NEELKANTH GROUP**

Plot No. 12 & 13/11, Kamotha, Navi Mumbai

₹55 L - 83.99 L | 740 Ksq.ft
EMI starts at 2913 K

[Contact Sellers](#)

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1, 2 BHK Apartments Configurations

Dec. 2024 Possession Starts

740 K/sq.ft Avg. Price

771.00 sq.ft - 1135.00 sq.ft (Builtup Area) Sizes

Price Indicators

HOUSING.COM Buy in New Mumbai

1 BHK Apartment ₹57.5 L SM starts at ₹0.45 K

By NEELKANTH GROUP

Skytech Neelkanth Darshan Kamothla - New Mumbai

[Zero Brokerage Close Here](#) [Contact Seller](#)

711 sq.ft Build Up Area **₹8.09 K/sq.ft** Avg. Price **1 BHK** Configuration **1st Dec. 2023** Possession status **Lower of 7 floors** **East facing Facing** **Unfurnished** Furnishing

HOUSING.COM Buy in New Mumbai

Skytech Neelkanth Green ₹45.9 L - 75.82 L 1-2 BHK SM starts at ₹24.31 K

By NEELKANTH GROUP

Plot No. 692, Sector 22, Kamothla, New Mumbai

[Share & Bookmark](#) [Contact Developer](#)

1, 2 BHK Apartments Configurations **Dec. 2022** Possession Starts **₹8.80 K/sq.ft** Avg. Price **775.00 sq.ft.** (Built-up Area) Sizes

Price Indicators

The screenshot shows a real estate listing for the Skytech Neelkanth Darshan project in Kamothe, Navi Mumbai. The listing includes a large image of the building, a price range of 47.03 Lac to 79.03 Lac, and a status of 'New Launch'. Key details include 34 units on 0.33 Acres, configurations for 1, 2 BHK flats, and 1 property for sale. The listing also features a 'GET A CALL BACK' button and a 'Need Loan?' link.

Why Invest through Square Yards?

- Zero Brokerage - 100% Service - 0% Brokerage. We charge our customers nothing. Not today, not ever.
- Lowest Price Guaranteed - Highly unlikely, but if you find a lower price anywhere, tell us and we will match it.

The screenshot shows a detailed listing for a 1 BHK 250 Sq. Ft. Apartment in Skytech Neelkanth Darshan, Kamothe, Navi Mumbai. The price is listed as 47.03 Lac. The listing includes a floor plan diagram showing the layout of the apartment, including the living area, kitchen, and bedrooms. Key details include 454 views, 9 enquiries, and a carpet area of 250 Sq. Ft. (100%). The listing also features a 'GET A CALL BACK' button and a 'Photos' link.

Price Indicators

The screenshot shows a real estate listing on the squareyards website. The listing is for a 1-bedroom apartment in Kamothe, Navi Mumbai, with a saleable area of 711 sq. ft. and a price of 52.6 L. The listing includes a photo of the building under construction, a map view, and details such as 1 bedroom, 1 bathroom, and east-facing orientation. The listing ID is 44545177. The website header includes navigation options like 'Buy', 'Rent', 'Projects', and 'Agents'. The footer of the listing includes links for 'Amenities', 'Agent Overview', 'About Project', 'Commute Time', and 'Kamothe Reviews'.

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As a result of my appraisal and analysis, it is my considered opinion that of the above property in the prevailing condition with aforesaid specifications is ₹ 45,65,500.00 (Rupees Forty Five Lakh Sixty Five Thousand Five Hundred Only). As per Site Inspection 58% Construction Work is Completed.

Place: Mumbai

Date: 02.05.2023

For VASTUKALA CONSULTANTS (I) PVT. LTD.

Sharadkumar
B. Chalikwar

Digitally signed by Sharadkumar B.
Chalikwar
DN: cn=Sharadkumar B. Chalikwar,
o=Vastukala Consultants (I) Pvt. Ltd.,
ou=CMD, email=cmd@vastukala.org, c=IN
Date: 2023.05.02 14:06:33 +05'30'

Auth. Sign.

Director

Manoj B. Chalikwar

Registered Valuer

Chartered Engineer (India)

Reg. No. CAT-I-F-1763

SBI Empanelment No.: SME/TCC/2021-22/86/3

The undersigned has inspected the property detailed in the Valuation Report dated _____

on _____. We are satisfied that the fair and reasonable market value of the property is
₹ _____ (Rupees _____

_____ only).

Date

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Signature

(Name & Designation of the Inspecting Official/s)

Countersigned
(BRANCH MANAGER)

Enclosures	
Declaration-cum-undertaking from the valuer (Annexure- I)	Attached
Model code of conduct for valuer - (Annexure II)	Attached

- n. I have not been convicted of an offence connected with any proceeding under the Income Tax Act 1961, Wealth Tax Act 1957 or Gift Tax Act 1958 and
- o. My PAN Card number as applicable is AERPC9086P
- p. I undertake to keep you informed of any events or happenings which would make me ineligible for empanelment as a valuer
- q. I have not concealed or suppressed any material information, facts and records and I have made a complete and full disclosure
- r. I have read the Handbook on Policy, Standards and procedure for Real Estate Valuation, 2011 of the IBA and this report is in conformity to the "Standards" enshrined for valuation in the Part - B of the above handbook to the best of my ability.
- s. I have read the International Valuation Standards (IVS) and the report submitted to the Bank for the respective asset class is in conformity to the "Standards" as enshrined for valuation in the IVS in "General Standards" and "Asset Standards" as applicable. The valuation report is submitted in the prescribed format of the bank.
- t. I abide by the Model Code of Conduct for empanelment of valuer in the Bank. (Annexure V - A signed copy of same to be taken and kept along with this declaration)
- u. I am valuer registered with Insolvency & Bankruptcy Board of India (IBBI)
- v. My CIBIL Score and credit worthiness is as per Bank's guidelines.
- w. I am Director of the company, who is competent to sign this valuation report.
- x. I will undertake the valuation work on receipt of Letter of Engagement generated from the system (i.e. LLMS / LOS) only.
- y. Further, I hereby provide the following information.

Sr. No.	Particulars	Valuer comment
1.	Background information of the asset being valued;	The property was purchased by Mr. Avinash Shashikant Ghadge from M/s Skytech Infra vide Agreement for sale dated 12.04.2023.
2.	Purpose of valuation and appointing authority	As per the request from State Bank of India, RASMECCC Panvel to assess realizable value of the property for Banking purpose
3.	Identity of the valuer and any other experts involved in the valuation;	Manoj B. Chalikwar – Regd. Valuer Rajesh Ghadi – Valuation Engineer Vinita Surve – Technical Officer Abhishek Harijan – Technical Manager
4.	Disclosure of valuer interest or conflict, if any;	We have no interest, either direct or indirect, in the property valued. Further to state that we do not have relation or any connection with property owner / applicant directly or indirectly. Further to state that we are an independent Valuer and in no way related to property owner / applicant
5.	Date of appointment, valuation date and date of report;	Date of Appointment – 27.04.2023 Valuation Date – 02.05.2023 Date of Report – 02.05.2023
6.	Inspections and/or investigations undertaken;	Physical Inspection done on 27.04.2023
7.	Nature and sources of the information used or relied upon;	<ul style="list-style-type: none"> • Market Survey at the time of site visit • Ready Reckoner rates / Circle rates • Online search for Registered Transactions • Online Price Indicators on real estate portals • Enquiries with Real estate consultants • Existing data of Valuation assignments carried out by us
8.	Procedures adopted in carrying out the valuation and valuation standards followed;	Sales Comparison Method
9.	Restrictions on use of the report, if any;	This valuation is for the use of the party to whom it is addressed and for no other purpose. No responsibility is accepted to any third party who may use or rely on the whole or any part of this valuation. The valuer has no pecuniary interest that would conflict with the proper valuation of the property.
10.	Major factors that were taken into account during the valuation;	Current market conditions, demand and supply position, Residential Flat size, location, upswing in real estate prices, sustained demand for Residential Flat, all-round development of commercial and residential application in the locality etc.
11.	Caveats, limitations and disclaimers to the extent they explain or elucidate the limitations faced by valuer, which shall not be for the purpose of limiting his responsibility for the valuation report.	Attached

Property Title

Based on our discussion with the Client, we understand that the subject property is owned by **Mr. Avinash Shashikant Ghadge**. For the purpose of this appraisal exercise, we have assumed that the subject property has a clear title and is free from any encumbrances, disputes and claims. VCIPL has made no further enquiries with the relevant local authorities in this regard and does not certify the property as having a clear and marketable title. Further, no legal advice regarding the title and ownership of the subject property has been obtained for the purpose of this appraisal exercise. It has been assumed that the title deeds are clear and marketable.

Environmental Conditions

We have assumed that the subject property is not contaminated and is not adversely affected by any existing or proposed environmental law and any processes which are carried out on the property are regulated by environmental legislation and are properly licensed by the appropriate authorities.

Area

Based on the information provided by the Client, we understand that the Residential Flat, admeasuring **397.00 Sq. Ft. Total RERA Carpet Area.**

Condition & Repair

In the absence of any information to the contrary, we have assumed that there are no abnormal ground conditions, nor archaeological remains present which might adversely affect the current or future occupation, development or value of the property. The property is free from rat, infestation, structural or latent defect. No currently known deleterious or hazardous materials or suspect techniques will be used in the construction of or subsequent alteration or additions to the property and comments made in the property details do not purport to express an opinion about, or advise upon, the condition of uninspected parts and should not be taken as making an implied representation or statement about such parts

Valuation Methodology

For the purpose of this valuation exercise, the valuation methodology used is Direct Comparison Approach Method and proposed Current use / Exiting use premise is considered for this assignment.

The Direct Comparison Approach involves a comparison of the property being valued to similar properties that have actually been sold in arms - length transactions or are offered for sale. This approach demonstrates what buyers have historically been willing to pay (and sellers willing to accept) for similar properties in an open and competitive market and is particularly useful in estimating the value of the flat and properties that are typically traded on a unit basis.

In case of inadequate recent transaction activity in the subject micro-market, the appraiser would collate details of older transactions. Subsequently, the appraiser would analyse rental / capital value trends in the subject micro-market in order to calculate the percentage increase / decrease in values since the date of the identified transactions. This percentage would then be adopted to project the current value of the same.

Where reliance has been placed upon external sources of information in applying the valuation methodologies, unless otherwise specifically instructed by Client and/or stated in the valuation, VCIPL has not independently verified that information and VCIPL does not advise nor accept it as reliable. The person or entity to whom the report is addressed acknowledges and accepts the risk that if any of the unverified information in the valuation is incorrect, then this may have an effect on the valuation.

Not a Structural Survey

We state that this is a valuation report and not a structural survey

Other

All measurements, areas and ages quoted in our report are approximate

Legal

We have not made any allowances with respect to any existing or proposed local legislation relating to taxation on realization of the sale value of the subject property. VCIPL is not required to give testimony or to appear in court by reason of this appraisal report, with reference to the property in question, unless arrangement has been made thereof. Further, no legal advice on any aspects has been obtained for the purpose of this appraisal exercise

Property specific assumptions

Based on inputs received from the client and site visit conducted, we understand that the subject property is Residential Flat, admeasuring **397.00 Sq. Ft. Total RERA Carpet Area.**

ASSUMPTIONS, CAVEATS, LIMITATION AND DISCLAIMERS

1. We assume no responsibility for matters of legal nature affecting the property appraised or the title thereto, nor do we render our opinion as to the title, which is assumed to be good and marketable.
2. The property is valued as though under responsible ownership.
3. It is assumed that the property is free of liens and encumbrances.
4. It is assumed that there are no hidden or unapparent conditions of the subsoil or structure that would render it more or less valuable. No responsibility is assumed for such conditions or for engineering that might be required to discover such factors.
5. There is no direct/ indirect interest in the property valued.
6. The rates for valuation of the property are in accordance with the Govt. approved rates and prevailing market rates.

(Annexure - II)

MODEL CODE OF CONDUCT FOR VALUERS

Integrity and Fairness

1. A valuer shall, in the conduct of his/its business, follow high standards of integrity and fairness in all his/its dealings with his/its clients and other valuers.
2. A valuer shall maintain integrity by being honest, straightforward, and forthright in all professional relationships.
3. A valuer shall endeavour to ensure that he/it provides true and adequate information and shall not misrepresent any facts or situations.
4. A valuer shall refrain from being involved in any action that would bring disrepute to the profession.
5. A valuer shall keep public interest foremost while delivering his services.

Professional Competence and Due Care

6. A valuer shall render at all times high standards of service, exercise due diligence, ensure proper care and exercise independent professional judgment.
7. A valuer shall carry out professional services in accordance with the relevant technical and professional standards that may be specified from time to time.
8. A valuer shall continuously maintain professional knowledge and skill to provide competent professional service based on up-to-date developments in practice, prevailing regulations / guidelines and techniques.
9. In the preparation of a valuation report, the valuer shall not disclaim liability for his/its expertise or deny his/its duty of care, except to the extent that the assumptions are based on statements of fact provided by the company or its auditors or consultants or information available in public domain and not generated by the valuer.
10. A valuer shall not carry out any instruction of the client insofar as they are incompatible with the requirements of integrity, objectivity and independence.
11. A valuer shall clearly state to his client the services that he would be competent to provide and the services for which he would be relying on other valuers or professionals or for which the client can have a separate arrangement with other valuers.

Independence and Disclosure of Interest

12. A valuer shall act with objectivity in his/its professional dealings by ensuring that his/its decisions are made without the presence of any bias, conflict of interest, coercion, or undue influence of any party, whether directly connected to the valuation assignment or not.
13. A valuer shall not take up an assignment if he/it or any of his/its relatives or associates is not independent in terms of association to the company.
14. A valuer shall maintain complete independence in his/its professional relationships and shall conduct the valuation independent of external influences.

15. A valuer shall wherever necessary disclose to the clients, possible sources of conflicts of duties and interests, while providing unbiased services.
16. A valuer shall not deal in securities of any subject company after any time when he/it first becomes aware of the possibility of his / its association with the valuation, and in accordance with the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 or till the time the valuation report becomes public, whichever is earlier.
17. A valuer shall not indulge in "mandate snatching" or offering "convenience valuations" in order to cater to a company or client's needs.
18. As an independent valuer, the valuer shall not charge success fee.
19. In any fairness opinion or independent expert opinion submitted by a valuer, if there has been a prior engagement in an unconnected transaction, the valuer shall declare the association with the company during the last five years.

Confidentiality

20. A valuer shall not use or divulge to other clients or any other party any confidential information about the subject company, which has come to his / its knowledge without proper and specific authority or unless there is a legal or professional right or duty to disclose.

Information Management

21. A valuer shall ensure that he/ it maintains written contemporaneous records for any decision taken, the reasons for taking the decision, and the information and evidence in support of such decision. This shall be maintained so as to sufficiently enable a reasonable person to take a view on the appropriateness of his /its decisions and actions.
22. A valuer shall appear, co-operate and be available for inspections and investigations carried out by the authority, any person authorised by the authority, the registered valuers organisation with which he/it is registered or any other statutory regulatory body.
23. A valuer shall provide all information and records as may be required by the authority, the Tribunal, Appellate Tribunal, the registered valuers organisation with which he/it is registered, or any other statutory regulatory body.
24. A valuer while respecting the confidentiality of information acquired during the course of performing professional services, shall maintain proper working papers for a period of three years or such longer period as required in its contract for a specific valuation, for production before a regulatory authority or for a peer review. In the event of a pending case before the Tribunal or Appellate Tribunal, the record shall be maintained till the disposal of the case.

Gifts and hospitality:

25. A valuer or his / its relative shall not accept gifts or hospitality which undermines or affects his independence as a valuer.

Explanation: For the purposes of this code the term 'relative' shall have the same meaning as defined in clause (77) of Section 2 of the Companies Act, 2013 (18 of 2013).

26. A valuer shall not offer gifts or hospitality or a financial or any other advantage to a public servant or any other person with a view to obtain or retain work for himself / itself, or to obtain or retain an advantage in the conduct of profession for himself / itself.

Remuneration and Costs.

27. A valuer shall provide services for remuneration which is charged in a transparent manner, is a reasonable reflection of the work necessarily and properly undertaken, and is not inconsistent with the applicable rules.
28. A valuer shall not accept any fees or charges other than those which are disclosed in a written contract with the person to whom he would be rendering service.

Occupation, employability and restrictions.

29. A valuer shall refrain from accepting too many assignments, if he/it is unlikely to be able to devote adequate time to each of his/ its assignments.
30. A valuer shall not conduct business which in the opinion of the authority or the registered valuer organisation discredits the profession.

Miscellaneous

31. A valuer shall refrain from undertaking to review the work of another valuer of the same client except under written orders from the bank or housing finance institutions and with knowledge of the concerned valuer.
32. A valuer shall follow this code as amended or revised from time to time.

For VASTUKALA CONSULTANTS (I) PVT. LTD.

Sharadkumar B.
Chalikwar

Digitally signed by Sharadkumar B. Chalikwar
DN: cn=Sharadkumar B. Chalikwar, o=Vastukala
Consultants (I) Pvt. Ltd., ou=CMD,
email=cmd@vastukala.org, c=IN
Date: 2023.05.02 14:06:48 +05'30'

Director

Auth. Sign.

Manoj B. Chalikwar

Registered Valuer
Chartered Engineer (India)
Reg. No. CAT-I-F-1763
SBI Empanelment No.: SME/TCC/2021-22/86/3

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