PROFORMA INVOICE

Vastukala Consultants (I) Pvt Ltd Ackruti Star, 1st Floor, 121, Central Road, MIDC, Andheri (E), Mumbai - 400 093 GSTIN/UIN: 27AADCV4303R1ZX State Name: Maharashtra, Code: 27 E-Mail: accounts@vastukala.org

Buyer (Bill to) STATE BANK OF INDIA - RACPC CHINCHPOKALI

RACPC, Voltas House, 1st Floor,

Dr. Ambedkar Marg, Chinchpokali (East),

Mumbai - 400 033

: 27AAACS8577K2ZO GSTIN/UIN State Name : Maharashtra, Code: 27

Invoice No.	Dated
PG-337/23-24	28-Apr-23
Delivery Note	Mode/Terms of Payment
	AGAINST REPORT
Reference No. & Date.	Other References
Buyer's Order No.	Dated
Dispatch Doc No.	Delivery Note Date
31165 / 2300342	
Dispatched through	Destination

Terms of Delivery

SI No.	Particulars	HSN/SAC	GST Rate	Amount
1	VALUATION FEE (Technical Inspection and Certification Services) CGS SGS		18 %	2,500.00 225.00 225.00
	Tota	1		I₹ 2,950.00

Amount Chargeable (in words)

Indian Rupee Two Thousand Nine Hundred Fifty Only

HSN/SAC	Taxable	Cen	tral Tax	Sta	ate Tax	Total
Value		Rate	Amount	Rate	Amount	Tax Amount
997224	2,500.00	9%	225.00	9%	225.00	450.00
Total	2,500.00		225.00		225.00	450.00

Tax Amount (in words): Indian Rupee Four Hundred Fifty Only

Company's Bank Details

Bank Name : State Bank of India

A/c No. 32632562114

Branch & IFS Code: MIDC Andheri (E) & SBIN0007074

Remarks:

Rahul Vasant Repal, Rinki Saganlal Sonkusare & Sumati Vasant Repal - Residential Flat No. 2404, 24th Floor, Wing - A, "Ashford Regal Phase - 1", Mulund Goregaon Link Road, Nahur West Industrial Area, Bhandup (West), Mumbai - 400 078, State -Maharashtra, Country - India

Company's PAN : AADCV4303R

Declaration

NOTE - AS PER MSME RULES INVOICE NEED TO BE CLEARED WITHIN 45 DAYS OR INTEREST CHARGES APPLICABLE AS PER THE RULE. MSME Registration No. - 27222201137



UPI Virtual ID : vastukala@icici

for Vastukala Consultants (I) Pvt Ltd

Authorised Signatory

This is a Computer Generated Invoice



Vastukala Consultants (I) Pvt. Ltd.

An ISO 9001:2015 Certified Company www.vastukala.org



E. & O.E

CIN: U74120MH2010PTC207869 MSME Reg. No.: UDYAM-MH-18-0083617 An ISO 9001:2015 Certified Company





Valuation Report of the Immovable Property



Details of the property under consideration:

Name of Owner: Rahul Vasant Repal, Rinki Saganlal Sonkusare & Sumati Vasant Repal

Residential Flat No. 2404, 24th Floor, Wing – A, "Ashford Regal Phase – 1", Mulund Goregaon Link Road, Nahur West Industrial Area, Bhandup (West), Mumbai – 400 078, State – Maharashtra, Country – India.

Latitude Longitude: 19°09'09.0"N 72°56'40.2"E

Think, Innovate. Create

Valuation Prepared for:

State Bank of India

RACPC - Chinchpokli (East) Branch

Retail Assets Centralised Processing Centre, Mumbai South Voltas House, 'A', 1st Floor, Dr. Ambedkar Road, Chinchpokli (East), Mumbai – 400 033, State – Maharashtra, Country – India.



 Regd. Office: 121, 1st Floor, Ackruti Star, Central Road, MIDC, Andheri (E), Mumbai - 400 093, (M.S.), INDIA
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mumbai@vastukala.org

CIN: U74120MH2010PTC207869 MSME Reg. No.: UDYAM-MH-18-0083617 An ISO 9001:2015 Certified Company





Valuation Report Prepared For: SBI / RACPC - Chinchpokli (East) Branch / Rahul Vasant Repal (31165/2300342) Page 2 of 25

Vastu/Mumbai/04/2023/31165/2300342 28/19-335-SBSK Date: 28.04.2023

VALUATION OPINION REPORT

This is to certify that the property bearing Residential Flat No. 2404, 24th Floor, Wing - A, "Ashford Regal Phase - 1", Mulund Goregaon Link Road, Nahur West Industrial Area, Bhandup (West), Mumbai - 400 078, State - Maharashtra, Country - India belongs to Rahul Vasant Repal, Rinki Saganlal Sonkusare & Sumati Vasant Repal.

Boundaries of the property.

Raycon IT Park Road North South Bhandup Village Road

Railway Track East

Subhash Nagar Road West

Considering various parameters recorded, existing economic scenario, and the information that is available with reference to the development of neighborhood and method selected for valuation, we are of the opinion that, the property premises can be assessed for this particular purpose at ₹ 1,55,31,600.00 (Rupees One Crore Fifty Five Lakh Thirty One Thousand Six Hundred Only). As per site inspection 10% of construction work is completed.

The valuation of the property is based on the documents produced by the concern. Legal aspects have not been taken into considerations while preparing this valuation report.

Hence certified

For VASTUKALA CONSULTANTS (I) PVT. LTD

Sharadkumar B. Chalikwar

Dryitally signed by Sharadkumar 8. C DN: cn=Sharadkum Consultants (I) Pvt. Ltd., ou=GMD. email=und@vestukala.org c=IN Date: 2023.04.29 10:57:57 +05'30'



Director

Auth. Sign.

Sharadkumar B. Chalikwar

Govt. Reg. Valuer Chartered Engineer (India) Reg. No. (N) CCIT/1-14/52/2008-09

SBI Empanelment No.: SME/TCC/2021-22/85/13

Encl: Valuation report.



Our Pan India Presence at : Aurangabad 9 Pune Rajkot Mumbai Thane Nanded Indore Raipur Ahmedabad 🛭 Jaipur P Delhi NCR P Nashik

Regd. Office: 121, 1st Floor, Ackruti Star, Central Road, MIDC, Andheri (E), Mumbai - 400 093, (M.S.), INDIA

TeleFax: +91 22 28371325/24 mumbai@vastukala.org

Vastukala Consultants (I) Pvt. Ltd.

121, 1st Floor, Ackruti Star, Central Road, MIDC, Andheri (E), Mumbai – 400 093.

To,
The Assistant General Manager,
State Bank of India
RACPC Chinchpokli (East) Branch
Retail Assets Centralised Processing

Retail Assets Centralised Processing Centre, Mumbai South Voltas House, 'A', 1st Floor, Dr. Ambedkar Road, Chinchpokli (East), Mumbai – 400 033, State – Maharashtra, Country – India.

VALUATION REPORT (IN RESPECT OF FLAT)

	Gen			
1.	Purp	ose for which the valuation is made	:	To assess realizable value of the property for Bank Loan Purpose.
2.	a)	Date of inspection	:	27.04.2023
	b)	Date on which the valuation is made	:	28.04.2023
3.	· ·	of documents produced for perusal: Copy of Index II Registration No. 768: Developer LLP (the Promoters 1) & M/s Rahul Vasant Repal, Rinki Saganlal Sonk Copy of Commencement Certificate No. New dated 28.09.2022 issued by Municip Copy of RERA Registration Certificate No. Copy of Approved Plan Vide No. P-9962 dated 16.03.2023 approved by Municip	s. G usa P-99 al C b. P5	123 dated 19.04.2023 between M/s. WMI Real Estate round Holding Buildcon Pvt. Ltd. (the Promoter 2) And re & Sumati Vasant Repal (the Purchaser's). 1962 / 2022 / (358/11) / S Ward / Bhandup – W / CC / 1 / orporation of Greater Mumbai.
4.	(es)	MCGM portal). The of the owner(s) and his / their address with Phone no. (details of share of each er in case of joint ownership) Think Inno	V	Rahul Vasant Repal, Rinki Saganlal Sonkusare & Sumati Vasant Repal Address: Residential Flat No. 2404, 24th Floor, Wing — A, "Ashford Regal Phase — 1", Mulund Goregaon Link Road, Nahur West Industrial Area, Bhandup (West), Mumbai — 400 078, State — Maharashtra, Country — India. Contact Person: Tukaram (Customer Relationship Manager) Contact No. 8655938314 Joint Ownership Details of ownership share is not available
5.		description of the property (Including sehold / freehold etc.)	:	The property is a residential flat in under construction building. The flat is located on 24th Floor in the said under construction building. As per approved plan, the composition of flat will be 2 Bedrooms + Living Room +



					Passage (i.e., 2 BHK with 2 at 450 Mtr. walking distance on Nahur.	
	Stage of Construct					
	If under construction	on, extent of completion				
	Foundation	Completed		RCC Plinth	Completed	
	Total	10% work complet	ed			
6.	Location of property		:			
	a) Plot No. / Su	rvey No.	:	-		
	b) Door No.	/ \	:	Residential Flat No. 2404		
	c) C.T.S. No. /		:	C.T.S. No. 358/11, 358/25		
	d) Ward / Taluk		1,	Ward – S, Taluka – Kurla		
	e) Mandal / Dis		I	District – Mumbai Suburb		
	f) Date of issu approved ma	e and validity of layout of ap / plan	4:		Vide No. P-9962 / 2022 / dup – W / 337 / 1 / New dated	
	g) Approved m	ap / plan issuing authority	:	16.03.2023 approved b	by Municipal Corporation of	
	, ,	nuineness or authenticity map/ plan is verified	>	Greater Mumbai. (As dow	nloaded from MCGM portal).	
	i) Any other empanelled approved pla	valuers on authentic of		Building is under construc	ction	
7.	Postal address of the	P		"Ashford Regal Phase Road, Nahur West Indu	404, 24 th Floor, Wing – A, – 1", Mulund Goregaon Link istrial Area, Bhandup (West), ite – Maharashtra, Country –	
8.	City / Town			Bhandup (West), Mumbai Suburban		
	Residential area		:	Yes		
	Commercial area		;	No		
	Industrial area		1	No		
9.	Classification of the		V	ate.Create		
	i) High / Middle / Poo		:	Middle Class		
	ii) Urban / Semi Urb		:	Urban		
10.	_	rporation limit / Village	:	Village – Bhandup		
	Panchayat / Municip			Municipal Corporation of	Greater Mumbai	
11.		inder any State / Central (e.g., Urban Land Ceiling	:	No		
	Act) or notified under area / cantonment a	er agency area/ scheduled rea				
12.	Boundaries of the pr	_	\dagger	As per actual Site	As per documents	
	North	<u> </u>	1:	Raycon IT Park Road	Details not available	
	South	,	1:	Bhandup Village Road	Details not available	
	East	•	1:	Railway Track	Details not available	
	West	· ·	1:	Subhash Nagar Road	Details not available	





13	Dimensions of the site		N. A. as property under apartment building.	consideration is a flat in an
			A	В
			As per the Deed	Actual
	North	:	-	-
	South	:	-	-
	East	:	-	-
	West	:	-	-
14.	Extent of the site	:	RERA Carpet Area in Sq. (Area as per Index II) Built Up Area in Sq. Ft. = 6	
	<u>``\</u>		(Area as per Index II)	
14.	Latitude, Longitude & Co-ordinates of flat	/	19°09'09.0"N 72°56'40.2"E	
15.	Extent of the site considered for Valuation (least of 13A& 13B)	:	RERA Carpet Area in Sq. (Area as per Index II)	Ft. = 602.00
16	Whether occupied by the owner / tenant? If occupied by tenant since how long? Rent received per month.	:	Building is under Construc	tion
II	APARTMENT BUILDING		1	
1.	Nature of the Apartment	:	Residential	
2.	Location	:	1	
	C.T.S. No.	:	C.T.S. No. 358/11, 358/25	of Village Bhandup
	Block No.	:	-	
	Ward No.	:	Ward - S	
	Village / Municipality / Corporation	:	Village – Bhandup	
	B 11 B 1		Municipal Corporation of G	
	Door No., Street or Road (Pin Code)	:		04, 24 th Floor, Wing – A,
			20 T	- 1", Mulund Goregaon Link
				strial Area, Bhandup (West),
	Think.Inno	V	India Credie	e – Maharashtra, Country –
3.	Description of the locality Residential / Commercial / Mixed	:	Residential	
4.	Year of Construction	:	Building is under construct	ion
5.	Number of Floors	:	Proposed Ground + 4 Poot to 39th Upper Floors	fliums + 1 Amenity Floor + 6 th
6.	Type of Structure	:	Proposed R.C.C. Framed	Structure
7.	Number of Dwelling units in the building	:	Proposed 8 Flats on 24th F	loor (as per approved plan)
8.	Quality of Construction	:	Building is under construct	ion
9.	Appearance of the Building	:	Building is under construct	ion
10.	Maintenance of the Building	:	Building is under construct	ion
11.	Facilities Available	:		
	Lift	:	Proposed 5 Lifts (as per ap	oproved plan)



Valuation Report Prepared For: SBI / RACPC - Chinchpokli (East) Branch / Rahul Vasant Repal (31165/2300342) Page 6 of 25

	Protected Water Supply	:	Proposed Municipal Water supply
	Underground Sewerage	:	Proposed Connected to Municipal Sewerage System
_	Car parking - Open / Covered	:	Proposed Along with 1 Covered Car Parking Space
	Is Compound wall existing?	:	Building is under construction
	Is pavement laid around the building	:	Building is under construction
III	FLAT		
1	The floor in which the flat is situated	:	24th Floor
2	Door No. of the flat	:	Residential Flat No. 2404
3	Specifications of the flat	:	
	Roof	:	Proposed R.C.C. Slab
	Flooring	:	Proposed Vitrified tiles flooring
	Doors	:)	Proposed Teak wood door framed with flush doors
	Windows	1	Proposed Powder coated aluminum sliding windows
	Fittings	7:	Proposed Concealed plumbing with C.P. fittings
			Concealed wiring
	Finishing		Proposed Cement Plastering
4	House Tax	:	
	Assessment No.	:	Details not available
	Tax paid in the name of:	:	Details not available
	Tax amount:	:	Details not available
5	Electricity Service connection No.:	:	Details not available
	Meter Card is in the name of:	:	Details not available
6	How is the maintenance of the flat?	:	Building is under construction
7	Sale Deed executed in the name of	:	Rahul Vasant Repal,
	(L)		Rinki Saganlal Sonkusare &
	1.		Sumati Vasant Repal
8	What is the undivided area of land as per Sale Deed?	i	Details not available
9	What is the plinth area of the flat?	:	Built Up Area in Sq. Ft. = 662.00
			(Area as per Index II)
10	What is the floor space index (app.)	V	As per MCGM norms
11	What is the Carpet Area of the flat?	:	RERA Carpet Area in Sq. Ft. = 602.00
			(Area as per Index II)
12	Is it Posh / I Class / Medium / Ordinary?	:	Medium
13	Is it being used for Residential or Commercial purpose?	:	Proposed for residential purpose
14	Is it Owner-occupied or let out?	:	Building is under construction
15	If rented, what is the monthly rent?	:	₹ 39,000.00 Expected rental income per month after
			completion of building
١٧	MARKETABILITY	:	
1	How is the marketability?	:	Good
2	What are the factors favouring for an extra Potential Value?	:	Located in developed area
3	Any negative factors are observed which affect	 	No



	the market value in general?		
٧	Rate	:	
1	After analyzing the comparable sale instances,	:	₹ 24,000.00 to ₹ 26,000.00 per Sq. Ft. on RERA
	what is the composite rate for a similar flat with		Carpet Area
	same specifications in the adjoining locality? -		
	(Along with details / reference of at - least two		
	latest deals / transactions with respect to		
	adjacent properties in the areas)		
2	Assuming it is a new construction, what is the	:	₹ 25,800.00 per Sq. Ft. on RERA Carpet Area
	adopted basic composite rate of the flat under		
	valuation after comparing with the		
	specifications and other factors with the flat		
	under comparison (give details).		
3	Break – up for the rate	:	
	I. Building + Services	:	₹ 3,000.00 per Sq. Ft.
	II. Land + others		₹ 22,800.00 per Sq. Ft.
4	Guideline rate obtained from the Registrar's	:	₹ 1,63,565.00 per Sq. M.
	office (an evidence thereof to be enclosed)	-	i.e. ₹ 15,196.00 per Sq. Ft.
5	In case of variation of 20% or more in the	:	It is a foregone conclusion that market value is always
	valuation proposed by the Valuer and the		more than the RR price. As the RR Rates area Fixed by
	Guideline value provided in the State Govt.		respective State Government for computing Stamp Duty
	notification or Income Tax Gazette justification		/ Rgstn. Fees. Thus the differs from place to place and
	on variation has to be given		Location, Amenities per se as evident from the fact than
			even RR Rates Decided by Government Differs.
VI	COMPOSITE RATE ADOPTED AFTER		
	DEPRECIATION		
а	Depreciated building rate	:	4:
	Replacement cost of flat with Services (v(3)i)	:	₹ 3,000.00 per Sq. Ft.
	Age of the building	*	Building is under Construction
	Life of the building estimated	- (60 years after completion (Subject to proper, preventive
	Think Inno	V	periodic maintenance & structural repairs).
	Depreciation percentage assuming the	1 1 2	N.A. the building is under construction
	salvage value as 10%		
	Depreciated Ratio of the building		-
b	Total composite rate arrived for Valuation	:	
	Depreciated building rate VI (a)	:	₹ 3,000.00 per Sq. Ft.
	Rate for Land & other V (3) ii		₹ 22,800.00 per Sq. Ft.
	Total Composite Rate	:	₹ 25,800.00 per Sq. Ft. (Including car parking)



Valuation Report Prepared For: SBI / RACPC - Chinchpokli (East) Branch / Rahul Vasant Repal (31165/2300342) Page 8 of 25

Details of Valuation:

Sr. No.	Description	Qty.	Rate per unit (₹)	Estimated Value (₹)
1	Present value of the flat (Including car parking)	602.00 Sq. Ft.	25,800.00	1,55,31,600.00
2	Wardrobes			
3	Showcases /			
4	Kitchen arrangements			
5	Superfine finish			
6	Interior Decorations			
7	Electricity deposits / electrical fittings, etc.			
8	Extra collapsible gates / grill works etc.	16		
9	Potential value, if any	1		
10	Others			_
	Total / Realizable value of the property			1,55,31,600.00
	Insurable value of the property (662.00 X 3,000.00)		•	19,86,000.00
	Guideline value of the property (As per Index No. II)			1,05,61,400.00

Justification for price / rate

The Market Value of the property is based on facts of markets discovered by us during our enquiries, however the government rate value in this case is less than the market value arrived by us. We are of the opinion that the value arrive by us will prove to be correct if an Auction of the subject property is carried out. As far as Market Value in Index II is concerned, it is not possible to comment on same, may be government rates are fixed by sampling during same point of time in part and whereas, Market values change every month.

In most of the cases the actual deal amount or Transaction value is not reflected in Index II because of various Market practices. As Valuer, we always try to give a value which is correct reflection of actual transaction value irrespective of any factors in market.

Method of Valuation / Approach

The sales comparison approach uses the market data of sale prices to estimate the value of a real estate property. Property valuation in this method is done by comparing a property to other similar properties that have been recently sold. Comparable properties, also known as comparables, or comps, must share certain features with the property in question. Some of these include physical features such as square footage, number of rooms, condition, and age of the building; however, the most important factor is no doubt the location of the property. Adjustments are usually needed to account for differences as no two properties are exactly the same. To make proper adjustments when comparing properties, real estate appraisers must know the differences between the comparable properties and how to value these differences. The sales comparison approach is commonly used for Residential Apartment, where there are typically many comparables available to analyze. As the property is a residential apartment, we have adopted Sale Comparison Approach Method for the purpose of valuation. The Price for similar type of property in the nearby vicinity is in the range of ₹ 24,000.00 to ₹ 26,000.00 per Sq. Ft. on RERA Carpet Area. Considering the rate with





Valuation Report Prepared For: SBI / RACPC – Chinchpokli (East) Branch / Rahul Vasant Repal (31165/2300342) Page 9 of 25 attached report, current market conditions, demand and supply position, apartment size, location, upswing in real estate prices, sustained demand for Residential apartment, all round development of commercial and residential application in the locality etc. We estimate ₹ 25,800.00 per Sq. Ft. on RERA Carpet Area for valuation.

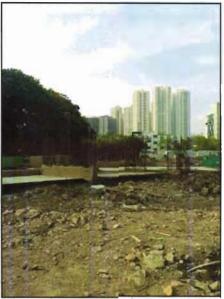
Impending threat of acquisition by government for road widening / publics service purposes, sub merging & applicability of CRZ provisions (Distance from sea-cost / tidal level must be incorporated) and their effect on	-
i) Saleability	Good
ii) Likely rental values in future in	₹ 39,000.00 Expected rental income per month after completion of building
iii) Any likely income it may generate	Rental Income





Actual site photographs



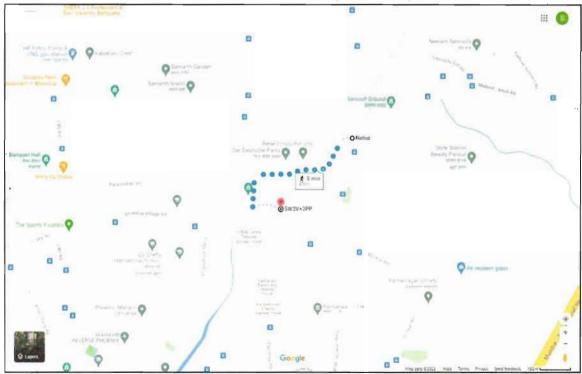






Route Map of the property Site u/r





Latitude Longitude: 19°09'09.0"N 72°56'40.2"E

Note: The Blue line shows the route to site from nearest railway station (Nahur – 450 Mtr.)





Ready Reckoner Rate



Stamp Duty Ready Reckoner Market Value Rate (After Increase) (A)	1,63,565.00	Sq. Mt.	15,196.00	Sq. Ft.
Increase by 15% on Flat Located on 24th Floor	21,335.00			
Stamp Duty Ready Reckoner Market Value Rate for Flat	1,42,230.00			_

Multi-Storied building with Lift

For residential premises / commercial unit / office on above floor in multistoried building, the rate mentioned in the ready reckoner will be increased as under:

	Location of Flat / Commercial Unit in the building	Rate
a)	On Ground to 4 Floors	No increase for all floors from ground to 4 floors
b)	5 Floors to 10 Floors	Increase by 5% on units located between 5 to 10 floors
c)	11 Floors to 20 Floors	Increase by 10% on units located between 11 to 20 floors
d)	21 Floors to 30 Floors	Increase by 15% on units located between 21 to 30 floors
e)	31 Floors and above	Increase by 20% on units located on 31 and above floors

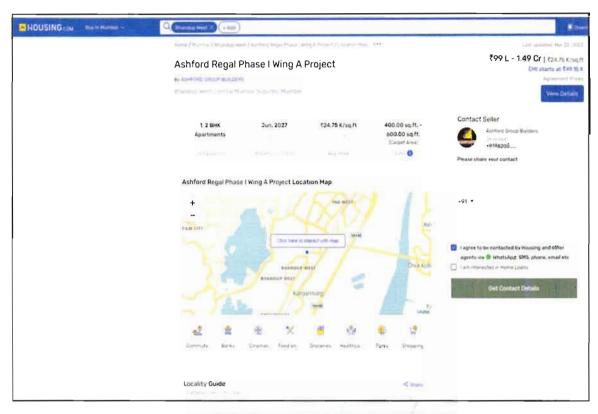
Table - D: Depreciation Percentage Table

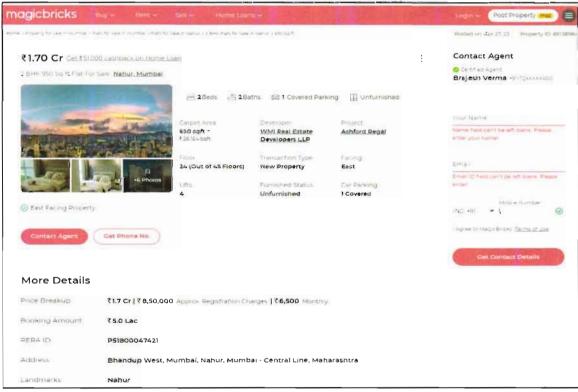
Completed Age of Building in Years	Value in percent after depreciation		
	R.C.C. Structure / other Pukka Structure	Cessed Building, Half or Semi – Pukka Structure & Kaccha Structure.	
0 to 2 Years	100%	100%	
Above 2 & up to 5 Years	95%	95%	
Above 5 Years	After initial 5 year for every year 1% depreciation is to be considered. However maximum deduction available as per this shall be 70% of Market Value rate	After initial 5 year for every year 1.5% depreciation is to be considered. However maximum deduction available as per this shall be 85% of Market Value rate	





Price Indicators









Sales Instance

257391	सूची क्र.2	दुय्यम निबंधक) सह दु.नि. कुर्ली 4
26-04-2023		दस्त क्रमाक 7757 2023
ote -Generated Through eSearch lodule For original report please contact	•	नोदंणी
oncern SRO office	A	Regn 63m
	गावाचे नाव : भांडुप	
ा विलेखाचा प्रकार	करारनामा	
(2) मोबदला	12864880	
(3) ब्राजारभावः भाडेपटटयाच्यो बाबतितपटटाकार आकारणी देतो की पटटेदार ते नमुद करावे।	10561400.11	
(1) भू-मापन्, पोटहिस्सा व घरक्रमांकः असत्यासः	1) पालिकेचे नाव:मुंबई मनपाइतर वर्णन ., इतर माहिती: सदिनका नं 2704,27 वा मजला.ॲशफोर्ड रिगल फेस । ए विंग.मुलुंड गोरेगाव लिंक रोड.नाहूर पश्चिम इंडस्ट्रियल एरिया.भांडुप पश्चिम मुंबई.(सदिनिकेचे क्षेत्र 602 ची फूट रेरा कार्पेट). सोबत । कव्हर्ड कार पार्किंग सहित.((C.TS. Number: 358.11,358:25:))	
(5) क्षेत्रफळ	61.54 चौ.मीटर	
(६)आकारणी किंवा जुडी देण्यात असेल तेव्हा		
ः दस्तऐवज करुन देणाः याःतिहून ठेवणाः या पक्षकाराचे नाव किंवा दिवाणी न्यायातयाचा हुकुमनामा किंवा आदेश असल्यास,प्रतिवादिचे नाव व पत्ता.	1) नाव .डब्लू एम आय रियल इस्टेट डेकलपर्स एल एल पी चे ऑधोराइज सिग्नेटरी प्रविण गुरुनाथ नाथर - तर्फे मुखत्यार विवेक ताबे वय .39 पता -प्लॉट में माळा ने इमारतीचे नाव 10 ॲशफोर्ड सेटर शंकरराव नरम पथ पेनि-सुला कॉपीरेट पार्क समोर लोवर परेल मुंबई, ब्लॉक ने रोड ने महाराष्ट्र, मुम्बई पिन कोड -100013 पैन ने -AACSW25541P 2) नाव -प्रापंड होल्डिंग बिल्डकॉन प्रा लि चे ऑथोराइज सिग्नेटरी हार्दिक बजारिया तर्फ मुखत्यार विवेक ताबे - वय .39 पता -प्लॉट ने माळा ने इमारतीचे नाव .003 सी विग वन बीकेसी सी-06 बांद्रा कुला कॉम्प्लेक्स बांद्रा पूर्व मुंबई, ब्लॉक ने रोड ने महाराष्ट्र, मुम्बई पिन कोड -400051 पैन ने -AACGO443M	
(8)दस्तऐवज करून घेणा-या पक्षकाराचे व किवा दिवाणी न्यायालयाचा हुकुमनामा किंवा आदेश असल्यास.प्रतिवादिचे नाव व पत्तः	 नाव .करश एम चौधरी वय -29, पत्ता -प्लॉट नं -, माळा नं -, इमारतीचे नाव. सदिनिका नं 201 विश्र्त बिल्डिंग शिवधाम कॉम्प्लेक्स शिव मंदिर रोड अंबरनाथ पूर्व ठाणे , ब्लॉक नं: -, रोड नं -, महाराष्ट्र, ठाणे पिन कोड:-(2150) पैन नं -AVPPC050GP 	
(9) दस्तऐवज करुन दिल्याचा दिनांक	21:04:2023	
(10)दस्त नोंदणी केल्याचा दिनांक	21 04/2023	
(11)अनुक्रमांक.खंड व पृष्ठ	7757 2023	
(12)बाजारभावाप्रमाणे मुद्रांक शुस्क	771900	
(13)बाजारभावाप्रमाणे नौंदणी शुल्क	30000	
(14)शेरा		
मुल्यांकनासाठी विचारात घेतलेला तपशील-		
मुद्रांक शुल्क आकारताना निवडलेला अनुच्छेद -	(i) within the limits of any Municipal Corporation or any Cantonment area annexed to it.	



Sales Instance

758391	सूची क्र.2	दुय्यम निबंधक) सह दु.नि. कुर्ली 4
28-04-2023	-	दस्त क्रमांक 7758/2023
Note:-Generated Through eSearch Module.For original report please contact		नोदंगी
concern SRO office		Regn 63m
	गावाचे नाव : भांडुप	
(1)विलेखाचा प्रकार	करारनामा	
(2)मोबदला	14040000	
(३) बाजारभाव(भाडेपटटयाच्या बाबिततपटटाकार आकारणी देतो की पटटेदार ते नमुद करावे)	11156094.51	
(4) भू-मापन्,पोटहिस्सा व घरक्रमांकः,असल्यासः	1) पालिकेचे नाव:मुंबई मनपाइतर वर्णन , इतर माहिती: सदनिका नं 3405,34 वा मजला,ॲशफोर्ड रिगल फेस । ए विंग,मुलुंड गोरेगाव लिंक रोड,नाहूर पश्चिम इंडस्ट्रियल एरिया.भांडुप पश्चिम मुंबई.(सदनिकेचे क्षेत्र 611 चौ फूट रेरा कार्पेट). सोबत 1 कव्हर्ड कार पार्किंग सहित.((CCTS, Number: 358-11,358:25:))	
(5) क्षेत्रफळ	62.46 चौ.मीटर	
(ठ)आकारणी किंवा जुडी देण्यात असेल तेव्हा		
(३) दस्तऐवज करुन देणा-या लिहून ठेवणा-या पक्षकाराचे नाव किंवा दिवाणी न्यायालयाचा हुकुमनामा किंवा आदेश असल्यास,प्रतिवादिचे नाव व पत्ता	11 नाव -डब्लू एम आय रियल इस्टेट डेब्हलपर्स एल एल पी चे ऑथोराइज सिग्नेटरी प्रविण गुरुनाथ नाबर - तर्षे मुखत्यार विवेक तांबे वय -39 पत्ता -प्लॉट नं -, माळा नं -, इमारतींचे नाव 10 ॲश्वफोर्ड सेटर शंकरराव नरम पथ पैनिन्सुला कॉपोरेट पार्क समोर लोवर परेल मुंबई, ब्लॉक नं - रोड नं -, महाराष्ट्र, मुम्बई पिन कोड -100013 पैन नं -AACFW2534P 21 नाव -प्रांचेड होल्डिंग बिल्डकॉन प्रां लि चे ऑथोराइज सिग्नेटरी हार्दिक बजारिया तर्फ मुखत्यार विवेक तांबे - वय -39 पत्ता -प्लॉट नं -, माळा नं -, इमारतींचे नाव 603 सी विंग वन बीकेसी सी-66 बांद्रा कुर्ला कॉम्प्लेक्स बांद्रा पूर्व मुंबई, ब्लॉक नं: -, रोड नं -, महाराष्ट्र, मुम्बई, पिन कोड -100051 पैन नं - AACG0443M	
(४) दस्तऐवज करुन घेणा-या पक्षकाराचे व किंवा दिवाणी न्यायालयाचा हुकुमनामा किंवा आदेश अंसल्यास,प्रतिवादिचे नाव व पत्ता	1) नाव -आप्पाजी पी औटी वय	
(9) दस्तंएंवज करुन दिल्याचा दिनांक	21/04 2023	
(10)दस्त नोंदणी केल्याचा दिनांक	21:04:2023	
111अनुक्रमोक,खंड व पृष्ठ	7758 2023	
(1 २)बाजारभावाप्रमाणे मुद्रांक शुल्क	842410	
(13)बाजारभावाप्रमाणे नोंदणी शुल्क	30000	
(1-1)शेरा		
मुल्यांकनासाठी विचारात घेतलेला तपशील -		
मुद्रांक शुल्क आकारताना निवडलेला अनुच्छेद	(i) within the limits of any Municipal Corporation or any Cantonment area annexed to it.	



Valuation Report Prepared For: SBI / RACPC - Chinchpokli (East) Branch / Rahul Vasant Repal (31165/2300342) Page 16 of 25 As a result of my appraisal and analysis, it is my considered opinion that of the above property in the prevailing condition with aforesaid specifications ₹ 1,55,31,600.00 (Rupees One Crore Fifty Five Lakh Thirty One Thousand Six Hundred Only). As per site inspection 10% of construction work is completed.

Place: Mumbai Date: 28.04.2023

For VASTUKALA CONSULTANTS (I) PVT. LTD

Sharadkumar Digitally signed by Sharadkumar 8. Challikwar DN: cn=Sharadkumar 8. Challikwar. B. Chalikwar

ou=CMD, email=cmd@vastukala.org, Date: 2023.04.29 10:58 [5+05:30]

Director

Auth. Sign.

Sharadkumar B. Chalikwar

Govt. Reg. Valuer

Chartered Engineer (India)

(BRANCH MANAGER)

Reg. No. (N) CCIT/1-14/52/2008-09

SBI Empanelment No.: SME/TCC/2021-22/85/13

on	We are satisfied that the fair and reasonable market value of the property is (Rupees
	only).
Date	Signature (Name & Designation of the Inspecting Official/s)
Countersigned	Think, Innovate, Create

Enclosures Declaration-cum-undertaking from the valuer (Annexure – I) Attached Model code of conduct for valuer (Annexure - II) Attached





(Annexure - I)

DECLARATION-CUM-UNDERTAKING

- I, Sharadkumar Chalikwar son of Shri. Baburao Chalikwar do hereby solemnly affirm and state that:
- a. I am a citizen of India.
- b. I will not undertake valuation of any assets in which I have a direct or indirect interest or become so interested at any time during a period of three years prior to my appointment as valuer or three years after the valuation of assets was conducted by me.
- c. The information furnished in my valuation report dated 28.04.2023 is true and correct to the best of my knowledge and belief and I have made an impartial and true valuation of the property.
- d. I/ my authorized representative have personally inspected the property on 27.04.2023. The work is not sub - contracted to any other valuer and carried out by myself.
- e. Valuation report is submitted in the format as prescribed by the bank.
- f. I have not been depanelled / delisted by any other bank and in case any such depanelment by other banks during my empanelment with you, I will inform you within 3 days of such depanelment.
- g. I have not been removed / dismissed from service / employment earlier.
- h. I have not been convicted of any offence and sentenced to a term of imprisonment
- i. I have not been found guilty of misconduct in my professional capacity.
- i. I have not been declared to be unsound mind
- k. I am not an undischarged bankrupt, or has not applied to be adjudicated as a bankrupt;
- I. I am not an undischarged insolvent.
- m. I have not been levied a penalty under section 271J of Income-tax Act, 1961 (43 of 1961) and time limit for filing appeal before Commissioner of Income-tax (Appeals) or Income-tax Appellate Tribunal, as the case may be has expired, or such penalty has been confirmed by Income-tax Appellate Tribunal, and five years have not elapsed after levy of such penalty



- n. I have not been convicted of an offence connected with any proceeding under the Income Tax Act 1961, Wealth Tax Act 1957 or Gift Tax Act 1958 and
- o. My PAN Card number as applicable is AEAPC0117Q
- p. I undertake to keep you informed of any events or happenings which would make me ineligible for empanelment as a valuer
- q. I have not concealed or suppressed any material information, facts and records and I have made a complete and full disclosure
- r. I have read the Handbook on Policy, Standards and procedure for Real Estate Valuation, 2011 of the IBA and this report is in conformity to the "Standards" enshrined for valuation in the Part B of the above handbook to the best of my ability.
- s. I have read the International Valuation Standards (IVS) and the report submitted to the Bank for the respective asset class is in conformity to the "Standards" as enshrined for valuation in the IVS in "General Standards" and "Asset Standards" as applicable. The valuation report is submitted in the prescribed format of the bank.
- t. I abide by the Model Code of Conduct for empanelment of valuer in the Bank. (Annexure V A signed copy of same to be taken and kept along with this declaration)
- u. I am registered under Section 34 AB of the Wealth Tax Act, 1957.
- v. I am valuer registered with Insolvency & Bankruptcy Board of India (IBBI)
- w. My CIBIL Score and credit worthiness is as per Bank's guidelines.
- x. I am Chairman & Managing of the company, who is competent to sign this valuation report.
- y. I will undertake the valuation work on receipt of Letter of Engagement generated from the system (i.e. LLMS / LOS) only.
- z. Further, I hereby provide the following information.





Valuation Report Prepared For: SBI / RACPC - Chinchpokli (East) Branch / Rahul Vasant Repal (31165/2300342) Page 19 of 25

Sr.	Particulars	Valuer comment	
No.	i diciodiai s	value comment	
1.	background information of the asset being valued;	The property was purchased by Rahul Vasant Repal, Rinki Saganlal Sonkusare & Sumati Vasant Repal from M/s. WMI Real Estate Developer LLP & M/s. Ground Holding Buildcon Pvt. Ltd. vide Index II dated 19.04.2023.	
2.	purpose of valuation and appointing authority	As per the request from State Bank of India, RACPC Chinchpokli (East) Branch to assess value of the property for Bank Loan purpose	
3.	identity of the valuer and any other experts involved in the valuation;	Sharadkumar B. Chalikwar – Regd. Valuer Suraj Zore – Valuation Engineer Shyam Kajvilkar– Technical Manager Shamal Bodke – Technical Officer	
4.	disclosure of valuer interest or conflict, if any;	We have no interest, either direct or indirect, in the property valued. Further to state that we do not have relation or any connection with property owner / applicant directly or indirectly. Further to state that we are an independent Valuer and in no way related to property owner / applicant	
5.	date of appointment, valuation date and date of report;	Date of Appointment – 27.04.2023 Valuation Date - 28.04.2023 Date of Report - 28.04.2023	
6.	inspections and/or investigations undertaken;	Physical Inspection done on 27.04.2023	
7.	nature and sources of the information used or relied upon;	 Market Survey at the time of site visit Ready Reckoner rates / Circle rates Online search for Registered Transactions Online Price Indicators on real estate portals Enquiries with Real estate consultants Existing data of Valuation assignments carried out by us 	
8.	procedures adopted in carrying out the valuation and valuation standards followed;	Sales Comparison Method	
9.	restrictions on use of the report, if any;	This valuation is for the use of the party to whom it is addressed and for no other purpose. No responsibility is accepted to any third party who may use or rely on the whole or any part of this valuation. The valuer has no pecuniary interest that would conflict with the proper valuation of the property.	
10.	major factors that were taken into account during the valuation;		
11.	Caveats, limitations and disclaimers to the extent they explain or elucidate the limitations faced by valuer, which shall not be for the purpose of limiting his responsibility for the valuation report.	Attached	



Valuation Report Prepared For: SBI / RACPC - Chinchpokli (East) Branch / Rahul Vasant Repal (31165/2300342) Page 20 of 25

Assumptions, Disclaimers, Limitations & Qualifications

Value Subject to Change

The subject appraisal exercise is based on prevailing market dynamics as on 28th April 2023 and does not take into account any unforeseeable developments which could impact the same in the future.

Our Investigations

We are not engaged to carry out all possible investigations in relation to the subject property. Where in our report we identify certain limitations to our investigations, this is to enable the reliant party to instruct further investigations where considered appropriate or where we recommend as necessary prior to reliance. Vastukala Consultants India Pvt. Ltd. (VCIPL) is not liable for any loss occasioned by a decision not to conduct further investigations

Assumptions

Assumptions are a necessary part of undertaking valuations. VCIPL adopts assumptions for the purpose of providing valuation advise because some matters are not capable of accurate calculations or fall outside the scope of our expertise, or out instructions. The reliant party accepts that the valuation contains certain specific assumptions and acknowledge and accept the risk of that if any of the assumptions adopted in the valuation are incorrect, then this may have an effect on the valuation.

Information Supplied by Others

The appraisal is based on the information provided by the client. The same has been assumed to be correct and has been used for appraisal exercise. Where it is stated in the report that another party has supplied information to VCIPL, this information is believed to be reliable but VCIPL can accept no responsibility if this should prove not to be so.

Future Matters

To the extent that the valuation includes any statement as to a future matter, that statement is provided as an estimate and/or opinion based on the information known to VCIPL at the date of this document. VCIPL does not warrant that such statements are accurate or correct.

Map and Plans

Any sketch, plan or map in this report is included to assist the reader while visualising the property and assume no responsibility in connection with such matters.

Site Details

Based on inputs received from Client and site visit conducted, we understand that the subject property is Residential Flat, admeasuring RERA Carpet Area in Sq. Ft. = 602.00 in the name Rahul Vasant Repal, Rinki Saganlal Sonkusare & Sumati Vasant Repal Further, VCIPL has assumed that the subject property is free from any encroachment and is available as on the date of the appraisal.





Property Title

Based on our discussion with the Client, we understand that the subject property is owned by Rahul Vasant Repal, Rinki Saganlal Sonkusare & Sumati Vasant Repal For the purpose of this appraisal exercise, we have assumed that the subject property has a clear title and is free from any encumbrances, disputes and claims. VCIPL has made no further enquiries with the relevant local authorities in this regard and does not certify the property as having a clear and marketable title. Further, no legal advice regarding the title and ownership of the subject property has been obtained for the purpose of this appraisal exercise. It has been assumed that the title deeds are clear and marketable.

Environmental Conditions

We have assumed that the subject property is not contaminated and is not adversely affected by any existing or proposed environmental law and any processes which are carried out on the property are regulated by environmental legislation and are properly licensed by the appropriate authorities.

Area

Based on the information provided by the Client, we understand that the Residential Flat, admeasuring RERA Carpet Area in Sq. Ft. = 602.00.

Condition & Repair

In the absence of any information to the contrary, we have assumed that there are no abnormal ground conditions, nor archaeological remains present which might adversely affect the current or future occupation, development or value of the property. The property is free from rat, infestation, structural or latent defect. No currently known deleterious or hazardous materials or suspect techniques will be used in the construction of or subsequent alteration or additions to the property and comments made in the property details do not purport to express an opinion about, or advise upon, the condition of uninspected parts and should not be taken as making an implied representation or statement about such parts Ihink.Innovate.Create

Valuation Methodology

For the purpose of this valuation exercise, the valuation methodology used is Direct Comparison Approach Method and proposed Current use / Existing use premise is considered for this assignment.

The Direct Comparison Approach involves a comparison of the property being valued to similar properties that have actually been sold in arms - length transactions or are offered for sale. This approach demonstrates what buyers have historically been willing to pay (and sellers willing to accept) for similar properties in an open and competitive market and is particularly useful in estimating the value of the flat and properties that are typically traded on a unit basis.

In case of inadequate recent transaction activity in the subject micro-market, the appraiser would collate details of older transactions. Subsequently, the appraiser would analyse rental / capital value trends in the





Valuation Report Prepared For: SBI / RACPC – Chinchpokli (East) Branch / Rahul Vasant Repal (31165/2300342) Page 22 of 25 subject micro-market in order to calculate the percentage increase / decrease in values since the date of the identified transactions. This percentage would then be adopted to project the current value of the same.

Where reliance has been placed upon external sources of information in applying the valuation methodologies, unless otherwise specifically instructed by Client and/or stated in the valuation, VCIPL has not independently verified that information and VCIPL does not advise nor accept it as reliable. The person or entity to whom the report is addressed acknowledges and accepts the risk that if any of the unverified information in the valuation is incorrect, then this may have an effect on the valuation.

Not a Structural Survey

We state that this is a valuation report and not a structural survey

Other

All measurements, areas and ages quoted in our report are approximate

Legal

We have not made any allowances with respect to any existing or proposed local legislation relating to taxation on realization of the sale value of the subject property. VCIPL is not required to give testimony or to appear in court by reason of this appraisal report, with reference to the property in question, unless arrangement has been made thereof. Further, no legal advice on any aspects has been obtained for the purpose of this appraisal exercise

Property specific assumptions

Based on inputs received from the client and site visit conducted, we understand that the subject property is Residential Flat, admeasuring **RERA Carpet Area in Sq. Ft. = 602.00.**

ASSUMPTIONS, CAVEATS, LIMITATION AND DISCLAIMERS

- 1. We assume no responsibility for matters of legal nature affecting the property appraised or the title thereto, nor do we render our opinion as to the title, which is assumed to be good and marketable.
- The property is valued as though under responsible ownership.
- 3. It is assumed that the property is free of liens and encumbrances.
- 4. It is assumed that there are no hidden or unapparent conditions of the subsoil or structure that would render it more or less valuable. No responsibility is assumed for such conditions or for engineering that might be required to discover such factors.
- There is no direct/ indirect interest in the property valued.
- 6. The rates for valuation of the property are in accordance with the Govt. approved rates and prevailing market rates.





(Annexure - II)

MODEL CODE OF CONDUCT FOR VALUERS

Integrity and Fairness

- 1. A valuer shall, in the conduct of his/its business, follow high standards of integrity and fairness in all his/its dealings with his/its clients and other valuers.
- 2. A valuer shall maintain integrity by being honest, straightforward, and forthright in all professional relationships.
- 3. A valuer shall endeavour to ensure that he/it provides true and adequate information and shall not misrepresent any facts or situations.
- 4. A valuer shall refrain from being involved in any action that would bring disrepute to the profession.
- 5. A valuer shall keep public interest foremost while delivering his services.

Professional Competence and Due Care

- A valuer shall render at all times high standards of service, exercise due diligence, ensure proper care and exercise independent professional judgment.
- 7. A valuer shall carry out professional services in accordance with the relevant technical and professional standards that may be specified from time to time.
- 8. A valuer shall continuously maintain professional knowledge and skill to provide competent professional service based on up-to-date developments in practice, prevailing regulations / guidelines and techniques.
- 9. In the preparation of a valuation report, the valuer shall not disclaim liability for his/its expertise or deny his/its duty of care, except to the extent that the assumptions are based on statements of fact provided by the company or its auditors or consultants or information available in public domain and not generated by the valuer.
- 10. A valuer shall not carry out any instruction of the client insofar as they are incompatible with the requirements of integrity, objectivity and independence.
- 11. A valuer shall clearly state to his client the services that he would be competent to provide and the services for which he would be relying on other valuers or professionals or for which the client can have a separate arrangement with other valuers.

Independence and Disclosure of Interest

- 12. A valuer shall act with objectivity in his/its professional dealings by ensuring that his/its decisions are made without the presence of any bias, conflict of interest, coercion, or undue influence of any party, whether directly connected to the valuation assignment or not.
- 13. A valuer shall not take up an assignment if he/it or any of his/its relatives or associates is not independent in terms of association to the company.





Valuation Report Prepared For: SBI / RACPC - Chinchpokli (East) Branch / Rahul Vasant Repal (31165/2300342) Page 24 of 25

- 14. A valuer shall maintain complete independence in his/its professional relationships and shall conduct the valuation independent of external influences.
- 15. A valuer shall wherever necessary disclose to the clients, possible sources of conflicts of duties and interests, while providing unbiased services.
- 16. A valuer shall not deal in securities of any subject company after any time when he/it first becomes aware of the possibility of his / its association with the valuation, and in accordance with the Securities and Exchange Board of India (Prohibition of Insider Trading)Regulations, 2015 or till the time the valuation report becomes public, whichever is earlier.
- 17. A valuer shall not indulge in "mandate snatching" or offering "convenience valuations" in order to cater to a company or client's needs.
- 18. As an independent valuer, the valuer shall not charge success fee.
- 19. In any fairness opinion or independent expert opinion submitted by a valuer, if there has been a prior engagement in an unconnected transaction, the valuer shall declare the association with the company during the last five years.

Confidentiality

20. A valuer shall not use or divulge to other clients or any other party any confidential information about the subject company, which has come to his / its knowledge without proper and specific authority or unless there is a legal or professional right or duty to disclose.

Information Management

- 21. A valuer shall ensure that he/ it maintains written contemporaneous records for any decision taken, the reasons for taking the decision, and the information and evidence in support of such decision. This shall be maintained so as to sufficiently enable a reasonable person to take a view on the appropriateness of his /its decisions and actions.
- 22. A valuer shall appear, co-operate and be available for inspections and investigations carried out by the authority, any person authorised by the authority, the registered valuers organisation with which he/it is registered or any other statutory regulatory body.
- 23. A valuer shall provide all information and records as may be required by the authority, the Tribunal, Appellate Tribunal, the registered valuers organisation with which he/it is registered, or any other statutory regulatory body.
- 24. A valuer while respecting the confidentiality of information acquired during the course of performing professional services, shall maintain proper working papers for a period of three years or such longer period as required in its contract for a specific valuation, for production before a regulatory authority or for a peer review. In the event of a pending case before the Tribunal or Appellate Tribunal, the record shall be maintained till the disposal of the case.

Gifts and hospitality:

25. A valuer or his / its relative shall not accept gifts or hospitality which undermines or affects his independence as a valuer.

Explanation: For the purposes of this code the term 'relative' shall have the same meaning as defined in clause (77) of Section 2 of the Companies Act, 2013 (18 of 2013).





Valuation Report Prepared For: SBI / RACPC - Chinchpokli (East) Branch / Rahul Vasant Repal (31165/2300342) Page 25 of 25

26. A valuer shall not offer gifts or hospitality or a financial or any other advantage to a public servant or any other person with a view to obtain or retain work for himself / itself, or to obtain or retain an advantage in the conduct of profession for himself / itself.

Remuneration and Costs.

- 27. A valuer shall provide services for remuneration which is charged in a transparent manner, is a reasonable reflection of the work necessarily and properly undertaken, and is not inconsistent with the applicable rules.
- 28. A valuer shall not accept any fees or charges other than those which are disclosed in a written contract with the person to whom he would be rendering service.

Occupation, employability and restrictions.

- 29. A valuer shall refrain from accepting too many assignments, if he/it is unlikely to be able to devote adequate time to each of his/ its assignments.
- 30. A valuer shall not conduct business which in the opinion of the authority or the registered valuer organisation discredits the profession.

Miscellaneous

- 31. A valuer shall refrain from undertaking to review the work of another valuer of the same client except under written orders from the bank or housing finance institutions and with knowledge of the concerned valuer.
- 32. A valuer shall follow this code as amended or revised from time to time.

For VASTUKALA CONSULTANTS (I) PVT. LTD

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Date: 2023.04.29 10:59:26 +05'30'

Director

Sharadkumar B. Chalikwar

Govt. Reg. Valuer Chartered Engineer (India) Reg. No. (N) CCIT/1-14/52/2008-09

SBI Empanelment No.: SME/TCC/2021-22/85/13

