PROFORMA INVOICE

Vastukaia Consultants (i) Pvt Ltd Ackruti Star, 1st Floor, 121, Central Road, MIDC, Andheri (E), Mumbai - 400 093 GSTIN/UIN 27AADCV4303R1ZX State Name Maharashtra, Code: 27 E-Mail: accounts@vastukala.org Buyer (Bill to)

JANASEVA SAHAKARI BANK-BHAYANDER EAST

BHAYANDER EAST

Janki Avanue 1st Floor, Phatak Road,

Bhaynder East Thane-401105

: 27AAAAJ1528R2ZA GSTIN/UIN State Name

: Maharashtra, Code: 27

Invoice No.	Dated
PG-446/23-24	6-May-23
Delivery Note	Mode/Terms of Payment AGAINST REPORT
Reference No. & Date.	Other References
Buyer's Order No.	Dated
Dispatch Doc No.	Delivery Note Date
31159 / 2300453	
Dispatched through	Destination

:	Terms	of	Delivery	
н	1011113	٠.	0000000	

SI No.	Particulars	1	HSN/SAC	GST Rate	Amount
1	VALUATION FEE (Technical Inspection and Certification Services)	CGST SGST	997224	18 %	2,000.00 180.00 180.00
	L.	Total	7		₹ 2,360.00
Am	ount Chargeable (in words)				E. & O.E

Indian Rupee Two Thousand Three Hundred Sixty Only

HSN/SAC	Taxable	Central Tax		State Tax		Total	
	Value	Rate	Amount	Rate	Amount	Tax Amount	
997224	2,000.00	9%	180.00	9%	180.00	360.00	
Total	2,000.00		180.00		180.00	360.00	

Company's Bank Details

Bank Name : ICICI BANK LTD

A/c No 123105000319

Branch & FS Code: MIG Colony, Bandra (E.), Mumbai & ICIC0001231

Remarks:

Residential Flat No. 301, 3rd Floor, A - Wing, "Padmanabh Darshan Co-op. Hsg. Soc. Ltd.", Mira Bhayandar Road, Opp. Deepak Hospital, Mira Road (East), Thane - 401 107, State - Maharashtra, Country - India belongs to Mrs. Pooja Mahadev Mestry & Mr. Mahadev Lavu Mestry.

Company's PAN : AADCV4303R

Declaration

NOTE - AS PER MSME RULES INVOICE NEED TO BE CLEARED WITHIN 45 DAYS OR INTEREST CHARGES APPLICABLE AS PER THE RULE. MSME Registration No. - 27222201137

UPI Virtual ID : vastukala@icici

for Vastukala Consultants (I) Pvt Ltd

Signatory

This is a Computer Generated Invoice



Vastukala Consultants (I) Pvt. Ltd.

An ISO 9001:2015 Certified Company

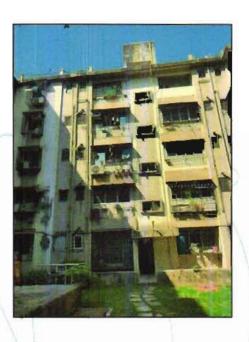


CIN: U74120MH2010PTC207869 MSME Reg. No.: UDYAM-MH-18-0083617 An ISO 9001: 2015 Certified Company





Valuation Report of the Immovable Property



Details of the property under consideration:

Name of Owner: Mrs. Pooja Mahadev Mestry & Mr. Mahadev Lavu Mestry

Residential Flat No. 301, 3rd Floor, A - Wing, "Padmanabh Darshan Co-op, Hsg. Soc. Ltd.", Mira Bhayandar Road, Opp. Deepak Hospital, Mira Road (East), Thane - 401 107, State - Maharashtra, Country - India.

Latitude Longitude: 19°17'37.2"N 72°51'39.2"E

Valuation Done for: Janseva Sahakari Bank

Bhayandar (East) Branch

Janki Avenue, 1st Floor, Phatak Road, Bhayandar (East), Thane - 401105, State - Maharashtra, Country - India.



Our Pan India Presence at:

Mumbai 9 Thane

P Aurangabad Pune **♥** Nanded O Delhi NCR O Nashik

Indore

♀ Rajkot Raipur Ahmedabad 9 Jaipur



CIN: U74120MH2010PTC207869 MSME Reg. No.: UDYAM-MH-18-0083617 An ISO 9001:2015 Certified Company





Valuation Report Prepared For Janseva Sahakari Bank / Bhayandar (E) Branch / Mrs. Pooja Mestry (31159/2300453)

Page 2 of 17

Vastu/Mumbai/05/2023/31159/2300453 06/05-74-AHNI

Date: 06.05.2023

VALUATION OPINION REPORT

This is to certify that the property bearing Residential Flat No. 301, 3rd Floor, A - Wing, "Padmanabh Darshan Co-op. Hsg. Soc. Ltd.", Mira Bhayandar Road, Opp. Deepak Hospital, Mira Road (East), Thane - 401 107, State - Maharashtra, Country - India belongs to Mrs. Pooja Mahadev Mestry & Mr. Mahadev Lavu Mestry.

Boundaries of the property,

Mauli Grand Banquet North South Mira Bhayandar Road Snow White Apartment East Indralok Phase - I West

Considering various parameters recorded, existing economic scenario, and the information that is available with reference to the development of neighborhood and method selected for valuation, we are of the opinion that, the property premises can be assessed and Fair Market Value for this particular purpose at ₹ 46,53,000.00 (Rupees Forty Six Lakh Fifty Three Thousand Only).

The valuation of the property is based on the documents produced by the concern. Legal aspects have not been taken into considerations while preparing this valuation report.

Hence certified

For VASTUKALA CONSULTANTS (I) PVT. LTD.

MANOJ BABURAO CHALIKWAR

Director

Manoj B. Chalikwar

Registered Valuer Chartered Engineer (India) Reg. No. CAT-I-F-1763 JSB Emp. No. 36/LOAN H.O./2016-17/232 Encl. Valuation Report



Our Pan India Presence at : Aurangaboù 🦻 Pune **₹** Rajkot 🦞 Mumbai ♥ Wanded Ihone Indore

Oelfri NCR O Noshik

Raipur Ahmedaland 👂 Jaipur

Regd. Office: 121, 1st Floor, Ackruti Star, Central Road, MIDC, Andheri (E), Mumbal - 400 093, (M.S.), INDIA TeleFarx: +91 22 28371325/24

mumbai@vastukala.org

Vastukala Consultants (I) Pvt. Ltd.

121, 1st Floor, Ackruti Star, Central Road, MIDC, Andheri (E), Mumbai – 400 093.

VALUATION REPORT (IN RESPECT OF FLAT)

1	General						
1.	Pur	pose for which the valuation is made	:	To assess Fair Market value of the property for Bank Loan Purpose.			
2.	a)	Date of inspection	1	04.05.2023			
	b)	Date on which the valuation is Made	1	06.05.2023			
3.				23 executed between the Transferor – Ms. Supriya Kishor adev Mestry & Mr. Mahadev Lavu Mestry.			
4.	Name of the owner(s) and his / their address (es) with Phone no. (details of share of each owner in case of joint ownership) Brief description of the property (Including Leasehold / freehold etc.)			Mrs. Pooja Mahadev Mestry & Mr. Mahadev Lavu Mestry. Address: Residential Flat No. 301, 3rd Floor, A – Wing, "Padmanabh Darshan Co-op. Hsg. Soc. Ltd.", Mira Bhayandar Road, Opp. Deepak Hospital, Mira Road (East), District – Thane – 401 107, State – Maharashtra, Country – India. Contact Person: Mr. Kishor Rane (Owner's Representative) Joint Ownership Details of ownership share is not available			
5.			:	The property is a Residential Flat is located on 3 rd Floor. The composition of flat is 1 Bedroom + Living Room + Kitchen + WC + Bath + Passage (i.e. 1 BHK + WC + Bath). The property is at 2.00 Km. travelling distance from nearest metro station Mira Road.			
6.	Loc	ation of property	1				
	a)	Plot No. / Survey No.	:	Old Survey No. 358, New Survey No. 83, Hissa No. 4			
	b)	Door No.	:	Residential Flat No. 301			
	c)	C.T.S. No. / Village	:	Village – Goddev			
	d)	Ward / Taluka	:	Taluka - Thane			
	e)	Mandal / District		District - Thane			
	f)	Date of issue and validity of layout of approved map / plan		Copy of approved building plans were not provided and not verified.			
	g)	Approved map / plan issuing authority	:				
	h)	Whether genuineness or authenticity of approved map/ plan is verified		N.A.			
	i)	Any other comments by our empanelled valuers on authentic of		N.A.			





	approved plan			
7.	Postal address of the property	2	Residential Flat No. 301, "Padmanabh Darshan Co-o Bhayandar Road, Opp. Dec (East), District – Thane Maharashtra, Country – India	op. Hsg. Soc. Ltd.", Mira epak Hospital, Mira Road - 401 107, State -
8.	City / Town	2	Mira Road (E)	
	Residential area	:	Yes	
	Commercial area		Yes	
	Industrial area	:	No	
9.	Classification of the area		(R)	
	i) High / Middle / Poor		Middle Class	
	ii) Urban / Semi Urban / Rural	ş	Urban	
10.	Coming under Corporation limit / Village Panchayat / Municipality	/:	Village – Goddev Mira Bhayandar Municipal Co	orporation
11.	Whether covered under any State / Central Govt. enactments (e.g., Urban Land Ceiling Act) or notified under agency area/ scheduled area / cantonment area		No	
12.	Boundaries of the property		As per site	As per documents
	North	÷	Mauli Grand Banquet	Details not available
	South	2	Mira Bhayandar Road	Details not available
	East	:	Snow White Apartment	Details not available
	West		Indralok Phase - I	Details not available
13	Dimensions of the site		N. A. as property under co apartment building.	nsideration is a flat in an
			A As per the Deed	B Actuals
	North	1	2	-
_	South Think Inno	V	ate Create	
	East	:	*	•
	West	:	-	*
14.	Extent of the site	3	Carpet Area in Sq. Ft. = 374. (Area as per actual site meas Built-up Area in Sq. Ft. = 42	surement)
			(Area as per Index - II)	
14.1	Latitude, Longitude & Co-ordinates of flat		19°17'37.2"N 72°51'39.2"E	
15.	Extent of the site considered for Valuation	**	Built-up Area in Sq. Ft. = 42	23.00
40	(least of 13A& 13B)	_	(Area as per Index - II)	
16	Whether occupied by the owner / tenant? If occupied by tenant since how long? Rent received per month.	1	Vacant	





II	APARTMENT BUILDING		
1.	Nature of the Apartment	:	Residential
2.	Location		
	C.T.S. No.	:	Old Survey No. 358, New Survey No. 83, Hissa No. 4
	Block No.	ġ	- "
	Ward No.	8	*
	Village / Municipality / Corporation	Ĭ	Village – Goddev Mira Bhayandar Municipal Corporation
	Door No., Street or Road (Pin Code)	*	Residential Flat No. 301, 3rd Floor, A - Wing "Padmanabh Darshan Co-op. Hsg. Soc. Ltd.", Mira Bhayandar Road, Opp. Deepak Hospital, Mira Road (East), District - Thane - 401 107, State Maharashtra, Country - India.
3.	Description of the locality Residential / Commercial / Mixed		Residential
4.	Year of Construction	÷	1991 (Approx.)
5.	Number of Floors	3	Ground + 4 Upper Floors
	Type of Structure	-	R.C.C. Framed Structure
	Number of Dwelling units in the building	÷	4 Flats on 3 rd Floor
	Quality of Construction	÷	Normal
	Appearance of the Building	:	Normal
	Maintenance of the Building	5	Normal
	Facilities Available	1	
	Lift	1	Not Provided
	Protected Water Supply	3	Municipal Water supply
	Underground Sewerage	4	Connected to Municipal Sewerage System
	Car parking - Open / Covered	4	Open / Covered Car Parking
	Is Compound wall existing?	:	Yes
	Is pavement laid around the building	:	Yes

Ш	FLAT Think In	nov	ate.Create
1	The floor in which the flat is situated	1.0	3rd Floor
2	Door No. of the flat	2	Residential Flat No. 301
3	Specifications of the flat	:	
	Roof	- 1	R.C.C. Slab
	Flooring	- 10 - 10	Carpet
	Doors	-	Teak Wood door frame with Flush doors
	Windows		Powder Coated Alluminum sliding windows
	Fittings	5	Concealed plumbing with C.P. fittings. Electrical wiring with Concealed.
	Finishing		Cement Plastering with POP false ceiling
4	House Tax	P	
	Assessment No.		Details not available
	Tax paid in the name of:	*	Details not available





	Tax amount:	:	Details not available
5	Electricity Service connection No.:	:	Details not available
	Meter Card is in the name of:	:	Details not available
6	How is the maintenance of the flat?	:	Normal
7	Sale Deed executed in the name of	:	Mrs. Pooja Mahadev Mestry & Mr. Mahadev Lavu Mestry.
8	What is the undivided area of land as per Sale Deed?	2	Details not available
9	What is the plinth area of the flat?	:	Built-up Area in Sq. Ft. = 423.00 (Area as per Index - II)
10	What is the floor space index (app.)	iX.	As per MCGM norms
11	What is the Carpet Area of the flat?	Ŋ	Carpet Area in Sq. Ft. = 374.00 (Area as per actual site measurement)
12	Is it Posh / I Class / Medium / Ordinary?	Æ.	Medium
13	Is it being used for Residential or Commercial purpose?	3	Residential purpose
14	Is it Owner-occupied or let out?		Vacant
15	If rented, what is the monthly rent?	7	₹ 9,500.00 Expected rental income per month
ĪV	MARKETABILITY	1	
1	How is the marketability?	:	Good
2	What are the factors favouring for an extra Potential Value?	:	Located in developed area
3	Any negative factors are observed which affect the market value in general?	*	No
٧	Rate	÷	/
1	After analyzing the comparable sale instances, what is the composite rate for a similar flat with same specifications in the adjoining locality? - (Along with details / reference of at - least two latest deals / transactions with respect to adjacent properties in the areas)		₹ 10,500.00 to ₹ 11,500.00 per Sq. Ft. on Built Up Area
2	Assuming it is a new construction, what is the adopted basic composite rate of the flat under valuation after comparing with the specifications and other factors with the flat under comparison (give details).	7.0	₹ 11,000.00 per Sq. Ft. on Built Up Area
3	Break – up for the rate	:	
	I. Building + Services		₹ 2,500.00 per Sq. Ft.
	II. Land + others		₹ 8,500.00 per Sq. Ft.
4	Guideline rate obtained from the Registrar's office	1	₹ 95,300.00 per Sq. M. i.e. ₹ 8,854.00 per Sq. Ft.
	Guideline rate (after deprecation)	17	₹ 75,460.00 per Sq. M. i.e. ₹ 7,010.00 per Sq. Ft.





5	Age of the building	i.	32 years
6	Life of the building estimated	:	28 years Subject to proper, preventive periodic maintenance & structural repairs.
	Remark:		

Details of Valuation:

Sr. No.	Description	Qty.	Rate per unit (₹)	Estimated Value (₹)
1	Present value of the flat	423.00 Sq. Ft.	11,000.00	46,53,000.00
2	Total Fair Market Value of the Property			46,53,000.00
3	Realizable value of the property	P		41,87,700.00
4	Distress value of the property	1		37,22,400.00
5	Insurable value of the property (423.00 X 2,500.00)			10,57,500.00
6	Guideline value of the property (As per Index - II))		40,00,000.00

Justification for price / rate

The Market Value of the property is based on facts of markets discovered by us during our enquiries, however the government rate value in this case is less than the market value arrived by us. We are of the opinion that the value arrive by us will prove to be correct if an Auction of the subject property is carried out. As far as Market Value in Index II is concerned, it is not possible to comment on same, may be government rates are fixed by sampling during same point of time in part and whereas, Market values change every month.

In most of the cases the actual deal amount or Transaction value is not reflected in Index II because of various Market practices. As Valuer, we always try to give a value which is correct reflection of actual transaction value irrespective of any factors in market.

Method of Valuation / Approach

The sales comparison approach uses the market data of sale prices to estimate the value of a real estate property. Property valuation in this method is done by comparing a property to other similar properties that have been recently sold. Comparable properties, also known as comparables, or comps, must share certain features with the property in question. Some of these include physical features such as square footage, number of rooms, condition, and age of the building; however, the most important factor is no doubt the location of the property. Adjustments are usually needed to account for differences as no two properties are exactly the same. To make proper adjustments when comparing properties, real estate appraisers must know the differences between the comparable properties and how to value these differences. The sales comparison approach is commonly used for Residential Flat, where there are typically many comparables available to analyze. As the property is a Residential Flat, we have adopted Sale Comparison Approach Method for the purpose of valuation. The Price for similar type of property in the nearby vicinity is in the range of ₹ 10,500.00 to ₹ 11,500.00 per Sq. Ft. on Built Up Area. Considering the rate with attached report, current market conditions, demand and supply position, Flat size, location, upswing in real estate prices, sustained demand for Residential Flat, all round development of Residential and Commercial application in the locality etc. We estimate ₹ 11,000.00 per Sq. Ft. on Built Up Area for valuation.



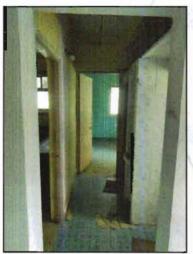


Actual site photographs

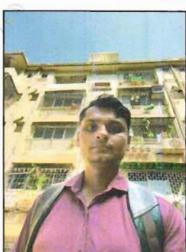










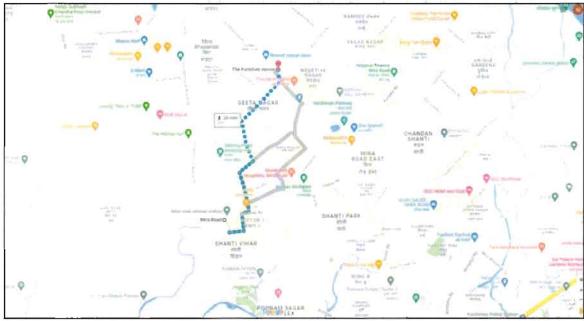






Route Map of the property Site u/r





Latitude Longitude: 19°17'37.2"N 72°51'39.2"E Note: The Blue line shows the route to site from nearest metro station (Mira Road – 2 Km)



Ready Reckoner Rate



Stamp Duty Ready Reckoner Market Value Rate for Flat	95,300.00			
No increase for all floors from ground to 4 floors				
Stamp Duty Ready Reckoner Market Value Rate (After Increase) (A)	95,300.00	Sq. Mtr.	8,854.00	Sq. Ft.
Stamp Duty Ready Reckoner Market Value Rate for Land (B)	33,300.00			
The difference between land rate and building rate (A – B = C)	62,000.00	20		
Depreciation Percentage as per table (D) [100% - 32%]	68%			
(Age of the Building – 32 Years)	1			
Rate to be adopted after considering depreciation [B + (C x D)]	75,460.00	Sq. Mtr.	7,010.00	Sq. Ft.

Multi-Storied building with Lift

For residential premises / commercial unit / office on above floor in multistoried building, the rate mentioned in the ready reckoner will be increased as under:

	Location of Flat / Commercial Unit in the building	Rate
a)	On Ground to 4 Floors	No increase for all floors from ground to 4 floors
b)	5 Floors to 10 Floors	Increase by 5% on units located between 5 to 10 floors
c)	11 Floors to 20 Floors	Increase by 10% on units located between 11 to 20 floors
d)	21 Floors to 30 Floors	Increase by 15% on units located between 21 to 30 floors
e)	31 Floors and above	Increase by 20% on units located on 31 and above floors

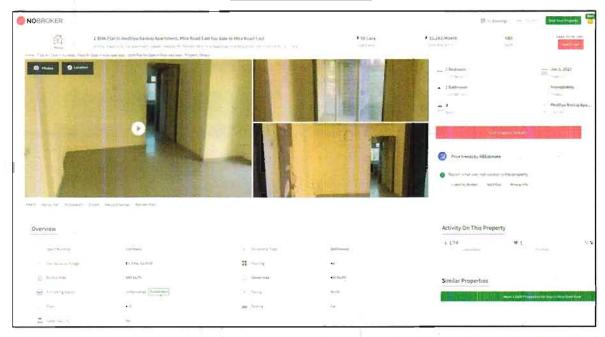
Table - D: Depreciation Percentage Table

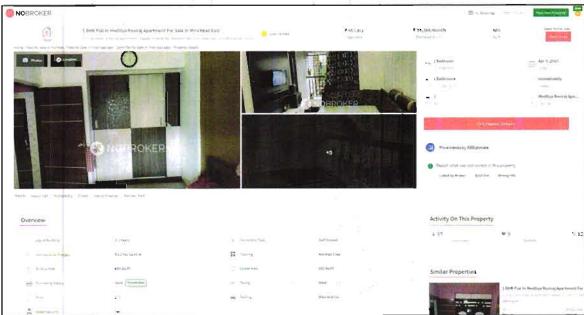
Completed Age of Building in Years	Value in percent after depreciation		
	R.C.C. Structure / other Pukka Structure	Cessed Building, Half or Semi – Pukka Structure & Kaccha Structure.	
0 to 2 Years	100%	100%	
Above 2 & up to 5 Years	95%	95%	
Above 5 Years	After initial 5 year for every year 1% depreciation is to be considered. However maximum deduction available as per this shall be 70% of Market Value rate.	After initial 5 year for every year 1.5% depreciation is to be considered. However maximum deduction available as per this shall be 85% of Market Value rate	





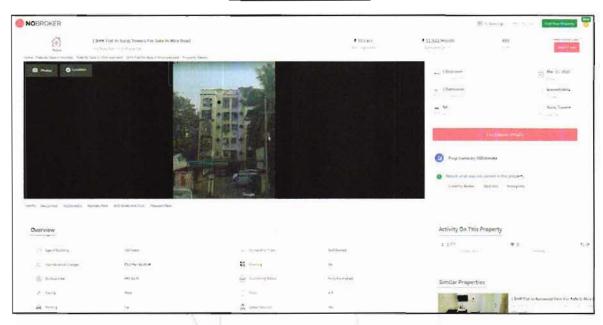
Price Indicators

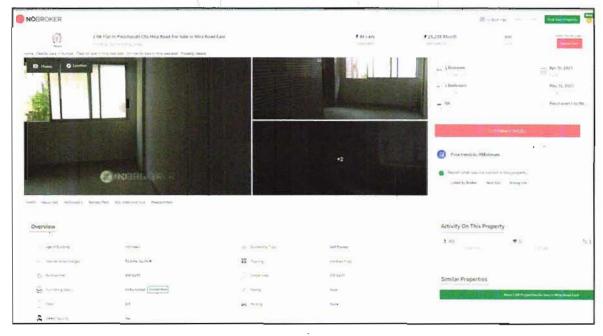






Price Indicators







As a result of my appraisal and analysis, it is my considered opinion that the Fair Market Value of the above property in the prevailing condition with aforesaid specifications is ₹ 46,53,000.00 (Rupees Forty Six Lakh Fifty Three Thousand Only).

Sr.	Particulars	Valuer comment
N o.	Background information of the asset being valued;	The property under consideration was owned by Mrs. Pooja Mahadev Mestry & Mr. Mahadev Lavu Mestry.
2.	Purpose of valuation and appointing authority	As per the request from Janseva Sahakari Bank, Bhayandar (East) Branch to assess Fair Market value of the property for Bank Loan Purpose
3.	Identity of the valuer and any other experts involved in the valuation;	Manoj B. Chalikwar – Regd. Valuer Deepak Jain – Valuation Engineer Nitesh Khedekar – Technical Manager Abhishek Hari an – Technical Officer
4.	Disclosure of valuer interest or conflict, if any;	We have no interest, either direct or indirect, in the property valued. Further to state that we do not have relation or any connection with property owner / applicant directly or indirectly. Further to state that we are an independent Valuer and in no way related to property owner / applicant
5.	Date of appointment, valuation date and date of report;	Date of Appointment – 04.05.2023 Valuation Date – 06.05.2023 Date of Report – 06.05.2023
6.	Inspections and/or investigations undertaken;	Physical Inspection done on 04.05.2023
7.	Nature and sources of the information used or relied upon;	 Market Survey at the time of site visit Ready Reckoner rates / Circle rates Online search for Registered Transactions Online Price Indicators on real estate portals Enquiries with Real estate consultants Existing data of Valuation assignments carried out by us
8.	Procedures adopted in carrying out the valuation and valuation standards followed;	Sales Comparison Method
9.	Restrictions on use of the report, if any;	This valuation is for the use of the party to whom it is addressed and for no other purpose. No responsibility is accepted to any third party who may use or rely on the whole or any part of this valuation. The valuer has no pecuniary interest that would conflict with the proper valuation of the property.
10.	Major factors that were taken into account during the valuation;	current market conditions, demand and supply position, Residential Flat size, location, upswing in real estate prices, sustained demand for Residential Flat, all round development of commercial and residential application in the locality etc.
11.	Caveats, limitations and disclaimers to the extent they explain or elucidate the limitations faced by valuer, which shall not be for the purpose of limiting his responsibility for the valuation report	Attached



Assumptions, Disclaimers, Limitations & Qualifications

Value Subject to Change

The subject appraisal exercise is based on prevailing market dynamics as on 06th May 2023 and does not take into account any unforeseeable developments which could impact the same in the future.

Our Investigations

We are not engaged to carry out all possible investigations in relation to the subject property. Where in our report we identify certain limitations to our investigations, this is to enable the reliant party to instruct further investigations where considered appropriate or where we recommend as necessary prior to reliance. Vastukala Consultants India Pvt. Ltd. (VCIPL) is not liable for any loss occasioned by a decision not to conduct further investigations

Assumptions

Assumptions are a necessary part of undertaking valuations. VCIPL adopts assumptions for the purpose of providing valuation advise because some matters are not capable of accurate calculations or fall outside the scope of our expertise, or out instructions. The reliant party accepts that the valuation contains certain specific assumptions and acknowledge and accept the risk of that if any of the assumptions adopted in the valuation are incorrect, then this may have an effect on the valuation.

Information Supplied by Others

The appraisal is based on the information provided by the client. The same has been assumed to be correct and has been used for appraisal exercise. Where it is stated in the report that another party has supplied information to VCIPL, this information is believed to be reliable but VCIPL can accept no responsibility if this should prove not to be so.

Future Matters

To the extent that the valuation includes any statement as to a future matter, that statement is provided as an estimate and/or opinion based on the information known to VCIPL at the date of this document. VCIPL does not warrant that such statements are accurate or correct.

Map and Plans

Any sketch, plan or map in this report is included to assist the reader while visualising the property and assume no responsibility in connection with such matters.

Site Details

Based on inputs received from Client and sile visit conducted, we understand that the subject property is Residential Flat, admeasuring 423.00 Sq. Ft. Built Up Area in the name of Mrs. Pooja Mahadev Mestry & Mr.





Valuation Report Prepared For Janseva Sahakari Bank / Bhayandar (E) Branch / Mrs. Pooja Mestry (31159/2300453)

Page 15 of 17

Mahadev Lavu Mestry. Further, VCIPL has assumed that the subject property is free from any encroachment and is available as on the date of the appraisal.

Property Title

Based on our discussion with the Client, we understand that the subject property is owned by Mrs. Pooja Mahadev Mestry & Mr. Mahadev Lavu Mestry. For the purpose of this appraisal exercise, we have assumed that the subject property has a clear title and is free from any encumbrances, disputes and claims. VCIPL has made no further enquiries with the relevant local authorities in this regard and does not certify the property as having a clear and marketable title. Further, no legal advice regarding the title and ownership of the subject property has been obtained for the purpose of this appraisal exercise. It has been assumed that the title deeds are clear and marketable.

Environmental Conditions

We have assumed that the subject property is not contaminated and is not adversely affected by any existing or proposed environmental law and any processes which are carried out on the property are regulated by environmental legislation and are properly licensed by the appropriate authorities.

Area

Based on the information provided by the Client, we understand that the Residential Flat, admeasuring 423.00 Sq. Ft. Built Up Area.

Condition & Repair

In the absence of any information to the contrary, we have assumed that there are no abnormal ground conditions, nor archaeological remains present which might adversely affect the current or future occupation, development or value of the property. The property is free from rat, infestation, structural or latent defect. No currently known deleterious or hazardous materials or suspect techniques will be used in the construction of or subsequent alteration or additions to the property and comments made in the property details do not purport to express an opinion about, or advise upon, the condition of uninspected parts and should not be taken as making an implied representation or statement about such parts.

Valuation Methodology

For the purpose of this valuation exercise, the valuation methodology used is Direct Comparison Approach / Method and proposed Current use / Existing use premise is considered for this assignment.

The Direct Comparison Approach involves a comparison of the property being valued to similar properties that have actually been sold in arms - length transactions or are offered for sale. This approach demonstrates what buyers have inistonically been willing to pay (and sellers willing to accept) for similar properties in an open and competitive market and is particularly useful in estimating the value of the flat and properties that are typically traded on a unit basis.

In case of inadequate recent transaction activity in the subject micro-market, the appraiser would collate details of older transactions. Subsequently, the appraiser would analyse rental / capital value trends in the





Valuation Report Prepared For Janseva Sahakari Bank / Bhayandar (E) Branch / Mrs. Pooja Mestry (31159/2300453)

Page 16 of 17

subject micro-market in order to calculate the percentage increase / decrease in values since the date of the identified transactions. This percentage would then be adopted to project the current value of the same.

Where reliance has been placed upon external sources of information in applying the valuation methodologies, unless otherwise specifically instructed by Client and/or stated in the valuation, VCIPL has not independently verified that information and VCIPL does not advise nor accept it as reliable. The person or entity to whom the report is addressed acknowledges and accepts the risk that if any of the unverified information in the valuation is incorrect, then this may have an effect on the valuation.

Not a Structural Survey

We state that this is a valuation report and not a structural survey

Other

All measurements, areas and ages quoted in our report are approximate

Legal

We have not made any allowances with respect to any existing or proposed local legislation relating to taxation on realization of the sale value of the subject property. VCIPL is not required to give testimony or to appear in court by reason of this appraisal report, with reference to the property in question, unless arrangement has been made thereof. Further, no legal advice on any aspects has been obtained for the purpose of this appraisal exercise

Property specific assumptions

Based on inputs received from the client and site visit conducted, we understand that the subject property is Residential Flat, admeasuring 423.00 Sq. Ft. Built Up Area.

ASSUMPTIONS, CAVEATS, LIMITATION AND DISCLAIMERS

- We assume no responsibility for matters of legal nature: affecting the property appraised or the title thereto, nor do we render our opinion as to the title, which is assumed to be good and marketable.
- The property is valued as though under responsible ownership.
- 3 It is assumed that the property is free of liens and encumbrances.
- 4. It is assumed that there are no hidden or unapparent conditions of the subsoil or structure that would render it more or less valuable. No responsibility is assumed for such conditions or for engineering that might be required to discover such factors.
- There is no direct/ indirect interest in the property valued.
- The rates for valuation of the property are in accordance with the Govt, approved rates and prevailing market rates.





DEFINITION OF VALUE FOR THIS SPECIFIC PURPOSE

This exercise is to assess Fair Market Value of the property under reference as on 06th May 2023.

The term Fair Market Value is defined as

"The most probable price, as of a specified date, in cash, terms equivalent to cash, or in other precisely revealed terms for which the specified property rights would sell after reasonable exposure in a competitive market under all conditions requisite to a fair sale, with the buyer and seller each acting prudently knowledgeably and for self interest assuming that neither is under undue duress".

Fundamental assumptions and conditions presumed in this definition are:

- Buyer and seller are motivated by self-interest.
- Buyer and seller are well informed and are acting prudently.
- The property is exposed for a reasonable time on the open market.
- Payment is made in cash or equivalent or in specified financing terms.

DECLARATION OF PROFESSIONAL FEES CHARGED

We hereby declare that, our professional fees are not contingent upon the valuation findings. However, if the statute AND/OR clients demands that, the fees should be charged on the percentage of assessed value then, with the full knowledge of the AND/OR end user, it is being charged accordingly.

VALUATION OF THE PROPERTY PREMISES

Considering various parameters recorded herein above, existing economic scenario, and the information that is available with reference to the development of neighborhood and method selected for valuation, we are of the opinion that, the property premises can be assessed and Fair Market value for this particular purpose at ₹ 46,53,000.00 (Rupees Forty Six Lakh Fifty Three Thousand Only).

For VASTUKALA CONSULTANTS (I) PVT. LTD.

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Director

Auth. Sign.

Manoj B. Chalikwar Registered Valuer Chartered Engineer (India) Reg. No. CAT-I-F-1763

JSB Emp. No. 36/LOAN H.O./2016-17/232



