PROFORMA INVOICE

Vastukala Consultants (I) Pvt Ltd
Ackruti Star, 1st Floor, 121,
Central Road, MIDC, Andheri (E),
Mumbai - 400 093
GSTIN/UIN: 27AADCV4303R1ZX
State Name: Maharashtra, Code: 27
E-Mail: accounts@vastukala.org

Buyer (Bill to)

STATE BANK OF INDIA- RASMECCC Panvel

RASMECCC Panvel

Sharda Terrace, Shop No 5, Ground Floor, Plot No 65, Sector-11, CBD Belapur GSTIN/UIN : 27AAACS8577K2ZO

State Name

: Maharashtra, Code : 27

Dated
24-Apr-23
Mode/Terms of Payment AGAINST REPORT
Other References
Dated
Delivery Note Date
Destination

SI No.		Particulars		HSN/SAC	GST Rate	Amount
1	VALUATION FEE (Technical Inspection and C	Certification Services)		997224	18 %	2,500.00
			CGST			225.00

Terms of Delivery

SGST 225.00

Amount Chargeable (in words)

Indian Rupee Two Thousand Nine Hundred Fifty Only

HSN/SAC		Taxable	Cen	tral Tax	Sta	te Tax	Total
	Value		Rate	Amount	Rate	Amount	Tax Amount
997224		2,500.00	9%	225.00	9%	225.00	450.00
	Total	2,500.00		225.00		225.00	450.00

Tax Amount (in words): Indian Rupee Four Hundred Fifty Only

Company's Bank Details

Bank Name : State Bank of India

A/c No. : **32632562114**

Total

Branch & IFS Code: MIDC Andheri (E) & SBIN0007074

Remarks.

" Mrs. Swati Ramesh Arjugade. - Residential Flat No. 206, 2nd Floor, Wing - C, ""Urban Life"", Village - Kaatavi, Talegaon, Gut No. 81, Taluka - Maval, District - Pune, Pune, PIN-410507, State - Maharashtra, India"

Company's PAN

: AADCV4303R

Declaration

NOTE – AS PER MSME RULES INVOICE NEED TO BE CLEARED WITHIN 45 DAYS OR INTEREST CHARGES APPLICABLE AS PER THE RULE. MSME Registration No. - 27222201137

UPI Virtual ID : vastukala@icici

for Vastukala Consultants (I) Pvt Ltd

Authorised Signatory

₹ 2,950.00

E. & O.E

This is a Computer Generated Invoice



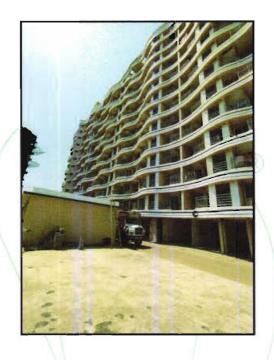


CIN: U74120MH2010PTC207869 MSME Reg. No.: UDYAM-MH-18-0083617 An ISO 9001: 2015 Certified Company





Valuation Report of the Immovable Property



Details of the property under consideration:

Name of Owner: Mrs. Swati Ramesh Arjugade

Residential Flat No. 206, 2nd Floor, Wing - C, "**Urban Life**", Village - Kaatavi, Talegaon, Gut No. 81, Taluka - Maval, District - Pune, Pune, PlN-410507, State - Maharashtra, India.

Latitude Longitude: 18°44'34.7"N 73°39'39.9"E

Think.Innovate.Create

Valuation Prepared for:

State Bank of India RASMECCC Panvel

Shop No 5, Ground Floor, Sharda Terrace, Plot No 65, Sector-11, CBD Belapur, Navi Mumbaí, Taluka & District - Thane, State - Maharashtra, Country - India



TeleFax: +91 22 28371325/24
mumbai@vastukala.org

CIN: U74120MH2010PTC207869 MSME Reg. No.: UDYAM-MH-18-0083617 An ISO 9001:2015 Certified Company





Valuation Report Prepared For: SBI / RASMECCC Panvel/ Mrs. Swati Ramesh Arjugade (31017/2300234)

Page 2 of 29

Vastu/Mumbai/04/2023/31017/2300234 24/03-229-BHVS Date: 24.04.2023

VALUATION OPINION REPORT

This is to certify that the property bearing Residential Flat No. 206, 2nd Floor, Wing - C, **"Urban Life"**, Village - Kaatavi, Talegaon, Gut No. 81, Taluka - Maval, District - Pune, Pune, PlN-410507, State - Maharashtra, India belongs to **Mrs. Swati Ramesh Arjugade**.

Boundaries of the pre	operty	
North	/ :	Open Plot
South	\	Open Plot
East	1	Open Plot
West		Talegaon MIDC Road

Considering various parameters recorded, existing economic scenario, and the information that is available with reference to the development of neighbourhood and method selected for valuation, we are of the opinion that, the property premises can be assessed for this particular purpose at ₹ 30,30,300.00 (Rupees Thirty Lakh Thirty Thousand Three Hundred Only).

The valuation of the property is based on the documents produced by the concern. Legal aspects have not been taken into considerations while preparing this report.

Auth. Sign.

Hence certified

For VASTUKALA CONSULTANTS (I) PVT. LTD

Sharadkumar B. Chalikwar Digitally signed by Sharadkumar B. Chalikwar DN: cn=Sharadkumar B. Chalikwar, o=Vastukala Consutants (I) Pv. Etd., ou=CMD, email=cmd@vastukala.org, c=IN Date: 2023.04.24 12:02:01 +05'30'



Director

Sharadkumar Chalikwar

Govt. Reg. Valuer

Chartered Engineer (India)

Reg. No. [N]C.C.I.T/I -14/52/2008-09

SBI Empanelment No.: SME/TCC/2021-22/86A/3

Encl.: Valuation report





mumbai@vastukala.org

Vastukala Consultants India Pvt. Ltd.1

121, 1st Floor, Ackruti Star, Central Road, MIDC, Andheri (E), Mumbai

To, The Branch Manager, State Bank of India

RASMECCC Panvel

Shop No 5, Ground Floor, Sharda Terrace, Plot No 65, Sector-11, CBD Belapur, Navi Mumbai, Taluka & District - Thane, State - Maharashtra, Country - India

VALUATION REPORT (IN RESPECT OF FLAT)

	Gener	al		/ \@
1	Purpos	se for which the valuation is made	:	To assess Fair Market Value of the property for Bank Loan Purpose.
2	a)	Date of inspection	:	19.04.2023
	b)	Date of which the valuation is made	:	24.04.2023
3	List of I) II) III) IV)	Mrs. Swati Ramesh Arjugade (The The Pu Copy of Commencement Certificate Docu 25.10.2016 issued by Pune Metropolitan F Copy of RERA Certificate Document No.P Estate Regulatory Authority.	rcha meni Regir 521(t No.BOMA / PR.KR. 593 / MOU. KATVI / G.No. 81 Dated
4	with Ph	of the owner(s) and his / their address (es) none no. (details of share of each owner in f joint ownership)		Mrs. Swati Ramesh Arjugade Residential Flat No. 206, 2 nd Floor, Wing - C, "Urban Life", Village - Kaatavi, Talegaon, Gut No. 81, Taluka - Maval, District - Pune, Pune, PIN-410507, State - Maharashtra, India. Contact Person: Mrs. Swati Ramesh Arjugade (Owner) Mobile No. 8169202571 sole ownership
5		escription of the property (Including nold / freehold etc.)	:	The property is a Residential Flat located on 2 nd Floor. The composition of Residential Flat is 1 Bedroom + Living Room + Kitchen + Bathroom + WC + 2 Passage. (1 BHK). The property is at 2.9 Km distance from railway station Talegaon.
6	Location	on of property		
a)	Plot No	o. / Survey No.	:	





b)	Door No.	:	Residential Flat No. 206		
c)	C.T.S. No. / Village	:	Village - Kaatavi		
d)	Ward / Taluka	:	Taluka - Maval		
e)	Mandal / District	:	District - Pune		
f)	Date of issue and validity of layout of approved map / plan	:	As Part Occupancy Certificate is received it may be assume that the construction is as per sanctioned plan.		
g)	Approved map / plan issuing authority	;			
h)	Whether genuineness or authenticity of approved map/ plan is verified	:			
i)	Any other comments by our empanelled valuers on authentic of approved plan	:	No (R)		
7	Postal address of the property	:	Residential Flat No. 206, 2 nd F Village - Kaatavi, Talegaon, District - Pune, Pune, PIN-4 India.		
8	City / Town		City - Pune		
	Residential area	:	Yes		
	Commercial area	:	No		
	Industrial area		No		
9	Classification of the area		1 1		
	i) High / Middle / Poor		Middle Class		
	ii) Urban / Semi Urban / Rura		Semi Urban		
10	Coming under Corporation limit / Village Panchayat / Municipality		Village - Kaatavi Pune Municipal Corporation	_	
11	Whether covered under any State / Central Govt. enactments (e.g., Urban Land Ceiling Act) or notified under agency area/ scheduled area / cantonment area	10	vate,Create		
12	Boundaries of the property	:	As per site	As per Document	
	North	:	Open Plot	By Land Bearing Gat No. 71	
	South	:	Open Plpt	By Land Bearing Gat No. 132	
	East	:	Open Plpt	By Land Bearing Gat No. 79	
	West	;	Talegaon MIDC Road	By Land Bearing Gat No. 83	
13	Dimensions of the site	:	N. A. as property under consider a building.	eration is a Residential Flat in	
		;	As per the Deed	As per Actuals	
	North	:	-	-	





	South	:	-	-
	East	:	-	-
	West	:	-	-
14	Extent of the site	:	Carpet Area in Sq. Ft. = 438.22 (Area as per Site measuremen Carpet Area in Sq. Ft. = 481.00 (Area As Per Agreement For S Built Up Area in Sq. Ft. = 577.2 (Carpet Area + 20%)	t)) ale)
14.1	Latitude, Longitude & Co-ordinates of Flat	:	18°44'34.7"N 73°39'39.9"E	
15	Extent of the site considered for Valuation (least of 13A& 13B)	:	Carpet Area in Sq. Ft. = 481.0 (Area As Per Agreement For	
16	Whether occupied by the owner / tenant? If occupied by tenant since how long? Rent received per month.	:	Vacant	
II	APARTMENT BUILDING			
1.	Nature of the Apartment	H	Residential	
2.	Location		I	
	C.T.S. No.	1	/ /	
	Block No.		- / /	
	Ward No.	÷	1	
	Village / Municipality / Corporation		Village - Kaatavi, Pune Municipal Corporation	
	Door No., Street or Road (Pin Code)	./.	Residential Flat No. 206, 2 nd F Village - Kaatavi, Talegaon, District - Pune, Pune, PIN-4105	
3.	Description of the locality Residential / Commercial / Mixed		Residential	
4.	Year of Construction	:	2022 (As Per Part Occupancy	Certificate)
5.	Number of Floors	;	Stilt + 12 Upper Floors	
6.	Type of Structure	;	R.C.C. Framed Structure	
7.	Number of Dwelling units in the building	:	2 nd Floor is having 2 Flats	
8.	Quality of Construction	;	Good	
9.	Appearance of the Building	:	Good	
10.	Maintenance of the Building	:	Good	
11.	Facilities Available			





	Lift	:	2 Lifts
	Protected Water Supply	:	Municipal Water Supply
	Underground Sewerage	:	Connected to Municipal Sewerage System
	Car parking - Open / Covered	:	Stilt Parking
	Is Compound wall existing?	:	No
	Is pavement laid around the Building	:	Yes
III	Residential Flat		
1.	The floor in which the Flat is situated	:	2 nd Floor
2.	Door No. of the Flat	:	Residential Flat No. 206
3.	Specifications of the Flat		
	Roof	:	R. C. C. Slab
	Flooring	:	Vitrified Tile Flooring
	Doors	:	Teak Wood Door frame with Solid flush door
	Windows	:	Powder Coated Aluminium Sliding
	Fittings	:	Concealed plumbing with C.P. fittings. Casting Capping Electrical wiring
	Finishing	:	Good
4.	House Tax		
	Assessment No.	:	Details not available
	Tax paid in the name of	:	Details not available
	Tax amount	22	Details not available
5.	Electricity Service connection No.		Details not available
	Meter Card is in the name of		Details not available
6.	How is the maintenance of the Flat?	1.C	Good te. Create
7.	Sale Deed executed in the name of	:	Mrs. Swati Ramesh Arjugade
8.	What is the undivided area of land as per Sale Deed?	:	Details not available
9.	What is the plinth area of the Flat?	:	Built Up Area in Sq. Ft. = 577.00 (Carpet Area + 20%)
10.	What is the floor space index (app.)	:	as per local norms





11.	What is the Carpet area of the Flat?		Carpet Area in Sq. Ft. = 438.22 (As per Area actual site measurement) Carpet Area in Sq. Ft. = 481.00 (As Per Area Agreement For Sale) RERA Carpet Area in Sq. Ft. = 356.00 Enclosed Balcony Area in Sq. Ft. = 49.00 Terrace Area in Sq. Ft. = 49.00 Open Balcony Area in Sq. Ft. = 49.00 Total Carpet Area in Sq. Ft. = 481.00
12.	Is it Posh / I Class / Medium / Ordinary?	:	Middle Class
13.	Is it being used for Residential or Commercial purpose?	:	Residential Purpose
14.	Is it Owner-occupied or let out?	:	Vacant
15.	If rented, what is the monthly rent?	:	₹ 7,500/- (Expected rented income as per month)
IV	MARKETABILITY		
1.	How is the marketability?	: 1	Good
2.	What are the factors favoring for an extra Potential Value?	:	Located in developed area
3.	Any negative factors are observed which affect the market value in general?	:	No
V	Rate		<u> </u>
1.	After analyzing the comparable sale instances, what is the composite rate for a similar Flat with same specifications in the adjoining locality? - (Along with details / reference of at - least two latest deals / transactions with respect to adjacent properties in the areas)		₹ 5,700/- to ₹ 9,200/- per Sq. Ft. on Carpet Area ₹ 4,700/- to ₹ 8,400/- per Sq. Ft. on Built Up Area
2.	Assuming it is a new construction, what is the adopted basic composite rate of the Flat under valuation after comparing with the specifications and other factors with the Flat under comparison (give details).	lC	₹6,300/- per Sq. Ft.
3.	Break – up for the rate	:	
	I. Building + Services	:	₹ 2,500/- per Sq. Ft.
	II. Land + others	:	₹ 3,800/- per Sq. Ft.
4.	Guideline rate obtained from the Registrar's Office for new property (an evidence thereof to be enclosed)		₹ 42,180/- per Sq. M. i.e. ₹ 3,919/- per Sq. Ft.
	Guideline rate obtained from the Registrar's Flat after depreciate (an evidence thereof to be enclosed)	:	₹ 42,180/- per Sq. M. i.e. ₹ 3,919/- per Sq. Ft.





	Remarks	:	At the time of site visit interior work is in progress
	Total Composite Rate	:	₹ 6,300/- per Sq. Ft.
	Rate for Land & other V (3) ii	;	₹ 3,800/- per Sq. Ft.
	Depreciated building rate VI (a)	:	₹ 2,500/- per Sq. Ft.
b	Total composite rate arrived for Valuation		
	Depreciation Ratio of the building		
	Depreciation percentage assuming the salvage value as 10%	:	N.A. Age of Property below 5 year
	Life of the building estimated	:	59 years Subject to proper, preventive periodic maintenance & structural repairs.
	Age of the building	:	1 year
	Replacement cost of Flat with Services (v(3)i)	:	₹ 2,500/- per Sq. Ft.
а	Depreciated building rate		
VI	COMPOSITE RATE ADOPTED AFTER DEPRECIATION		
5.	In case of variation of 20% or more in the valuation proposed by the Valuer and the Guideline value provided in the State Govt. notification or Income Tax Gazette justification on variation has to be given	:	It is a foregone conclusion that market value is always more than the RR price. As the RR Rates area Fixed by respective State Government for computing Stamp Duty / Rgstn. Fees. Thus the differs from place to place and Location, Amenities per se as evident from the fact than even RR Rates Decided by Government Differs.

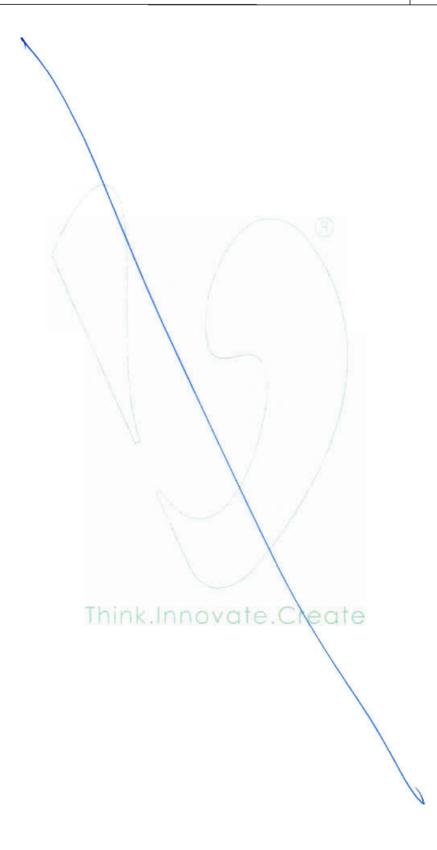
Details of Valuation:

Sr. No.	Description	Qty.	Rate per unit (₹)	Estimated Value (₹)
1	Present value of the Flat	481.00 Sq. Ft.	6,300.00	30,30,300.00
2	Wardrobes			
3	Showcases	Innovate.Cr	eate	
4	Kitchen arrangements			
5	Superfine finish			_
6	Interior Decorations			
7	Electricity deposits / electrical fittings, etc.			
8	Extra collapsible gates / grill works, etc.			
9	Potential value, if any			_
10	Others			
	Total / Realizable value of the property	30,30,300.00		
_	Insurable value of the property (577.20 X	(2,500.00)		14,43,000.00





Guideline value of the property (577.20 X 3,919.00)	22,62,047.00
	,,







Justification for Price / Rate

The Market Value of the property is based on facts of markets discovered by us during our enquiries, however the government rate value in this case is less than the market value arrived by us. We are of the opinion that the value arrive by us will prove to be correct if an Auction of the subject property is carried out. As far as Market Value in Index II is concerned, it is not possible to comment on same, may be government rates are fixed by sampling during same point of time in part and whereas, Market values change every month.

In most of the cases the actual deal amount or Transaction value is not reflected in Index II because of various Market practices. As Valuer, we always try to give a value which is correct reflection of actual transaction value irrespective of any factors in market.

Method of Valuation / Approach

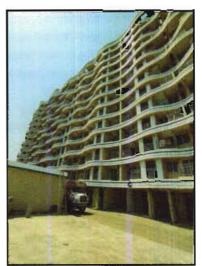
The sales comparison approach uses the market data of sale prices to estimate the value of a real estate property. Property valuation in this method is done by comparing a property to other similar properties that have been recently sold. Comparable properties, also known as comparables, or comps, must share certain features with the property in question. Some of these include physical features such as square footage, number of rooms, condition, and age of the building; however, the most important factor is no doubt the location of the property. Adjustments are usually needed to account for differences as no two properties are exactly the same. To make proper adjustments when comparing properties, real estate appraisers must know the differences between the comparable properties and how to value these differences. The sales comparison approach is commonly used for Residential Flat, where there are typically many comparables available to analyze. As the property is a Residential Flat, we have adopted Sale Comparison Approach Method for the purpose of valuation. The Price for similar type of property in the nearby vicinity is in the range of ₹ 5,700.00 to ₹ 9,200.00 per Sq. Ft. on Carpet Area / ₹ 4,700.00 to ₹ 8,400.00 per Sq. Ft. on BuiltUp Area. Considering the rate with attached report, current market conditions, demand and supply position, Flat size, location, upswing in real estate prices, sustained demand for Residential Flat, all round development of Residential and Commercial application in the locality etc. We estimate ₹6,300.00 per Sq. Ft. on Carpet Area for valuation.

Impending threat of acquisition by government for road widening / publics service purposes, sub merging & applicability of CRZ provisions (Distance from sea-cost / tidal level must be incorporated) and their effect on	1
Saleability	Good
Likely rental values in future	₹ 7,500/- (Expected rented income as per month)
Any likely income it may generate	Rental Income

Actual Site Photographs













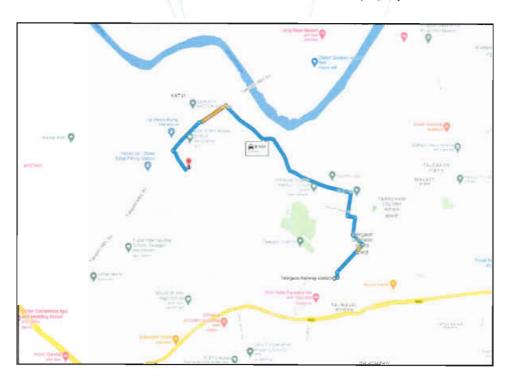




Route Map of the property



Note: Red marks shows the exact location of the property

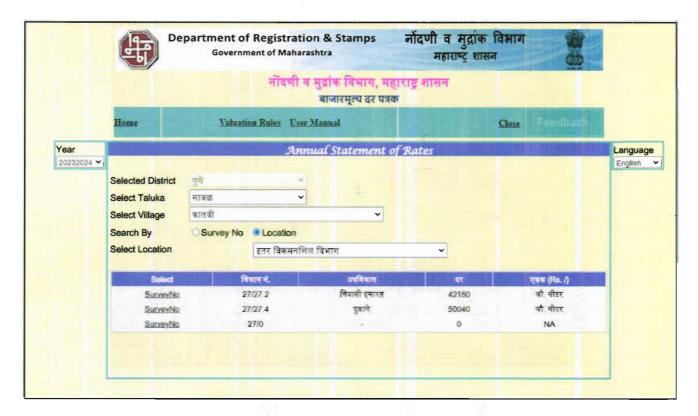


Longitude Latitude: 18°44'34.7"N 73°39'39.9"E

Note: The Blue line shows the route to site distance from nearest railway station (Talegaon - 2.9 Km).



Ready Reckoner Rate

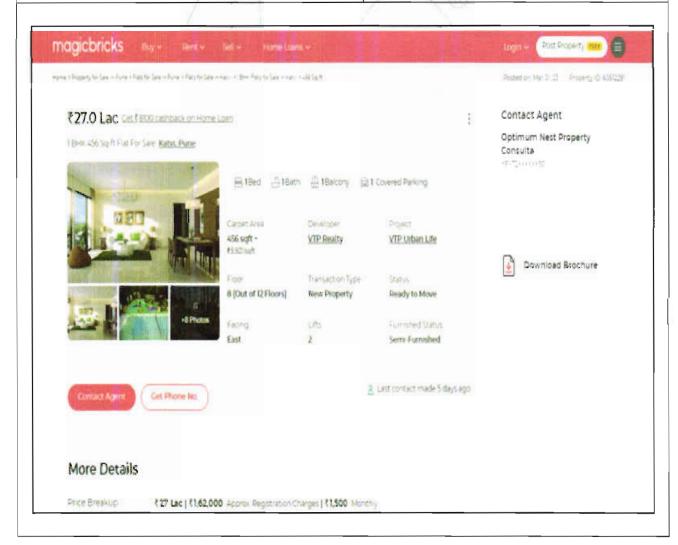






Price Indicator

Property	Flat
Source	https://www.99acres.com/
Area Type	Carpet
Area	456 Sq. Ft.
Percentage	20%
Rate / Sq. feet on BuiltUp area	₹ 4,934/-
Floor	8thth



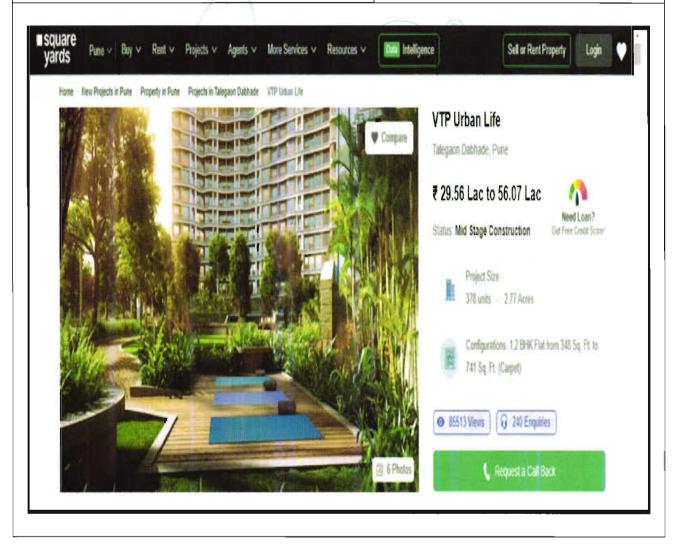


Property	Flat
Source	https://www.99acres.com/
Area Type	Carpet
Area	574.91 Sq. Ft.
Percentage	20%
Rate / Sq. feet on BuiltUp area	₹ 5,144/-
Floor	11thth

13047	सूची क.2	दुष्यम मेक्शल दू मि. माठळ
12-04-2023 Note-Generalised Through #Search Notice For original report please contact concern		दल कार्याक 1883/2023
SRD office.	1400	बंडमी
		Regn 63m
	गावाचे नाव : कातवी	
(1)वितेकामा मजार	कसरनम	
एअवेदत	3549649	
 वाकारभाव आकेप्टरवास्त्र बाबतितप्रटराकार आकारणी देतों जी प्रश्रेदार ते नमूद करावे। 	3429458	-
(४) भूजायन येट्डिका व परक्र मंक(श्रमस्थास)	1) पालिक ने नाव पुण्डतर वर्णन . इतर माहिती: गाव मीजे कारची ता मावळ जि पूर्ण पेथील पट ने 81 पार्ट येथे बांधण्यात येथा.या अर्बन लाईण या गृह प्रकरपातील ही विंग मधील अकराव्या मजत्यावरील सदिनक नंबर 1101 पांसी कारपेट क्षेत्र 53.41 बी. मी.,टेरेस क्षेत्र 5.40 बी. मी.,एनवलीज बालकनी क्षेत्र 8.51 बी.मी.,व ओपन बालकनी क्षेत्र 2.03 बी. मी. सह ही मिळकत ((GAI NUMBER : 81 ;))	
(5) ÉNO III	53.41 मौ मीटर	
(१)आकारों किया बुडी टेप्पान असेत तेवा		
्र इस्टोजन करन देंगा-या तिष्टून हे तथा-या प्रक्षकर है नय किन दिनाजी न्यायात्रयम् हुनु मनामा किना आदेश अनत्यात् प्रतिवर्दिने नय न प्रता	1) नार-वेशकर बावरे विधियं असीमार वर्षनात बावरे असीमार पूरि १) वर्ष भागित से अभित स्वासारेट बावरे तो व व वे कु मुख्यूम से सेवांव बहुतकरों होन का 20 दशा-वर्षित न मान्य में १ हमारीचे नार न बोक न ने कि मान्य असिव कार्य होते. का 20 दशा-वर्षित न न स्वास्त्र में १ हमारीचे नार न सेवांव कार्य के मान्य के सेवांव के सेवांव के सेवांव के सेवांव के सेवांव कार्य कार्य के सेवांव कार्य के सेवांव कार्य कार्य के सेवांव कार्य कार्य के सेवांव कार के सेवांव कार्य के सेवांव कार के सेवांव कार्य के सेवांव कार्य के सेवांव कार्य के सेवांव कार्य कार्य के सेवांव कार्य कार के सेवांव कार के सेवांव	
(),दस्तोवर करन रेवा-क ५६कानचे र क्रिक देवणी नागरण व रुकुमनाम क्रिक अदेश अस्त्याम,प्रीवादिने नव र उसा		
(s) বলটাৰৰ জ্বন বিলাখ বিনাজ	10.09.2023	
(10)दान नोहारी केल्पाम दिनात	1009-2023	
(1) अनुस्माक अंदर व मृत	1988 2023	
(1) बानसमाज मुझन गुल	231000	
(13)बालरभवयमार्थे नेहार्थे मुक्त	30000	
(अ.मीरा		
गुल्पांकनामाडी विकासत बॅठलेला तपगील -		
मुद्राक मुक्त आकरताना निवहतेता अनुष्येद - :		Castomment Area amoused to n, or any rural area within the limits of the Minnbu Metropolitan need in sub-clause (i), or the Influence Areas as per the Annual Statement of Pates published under



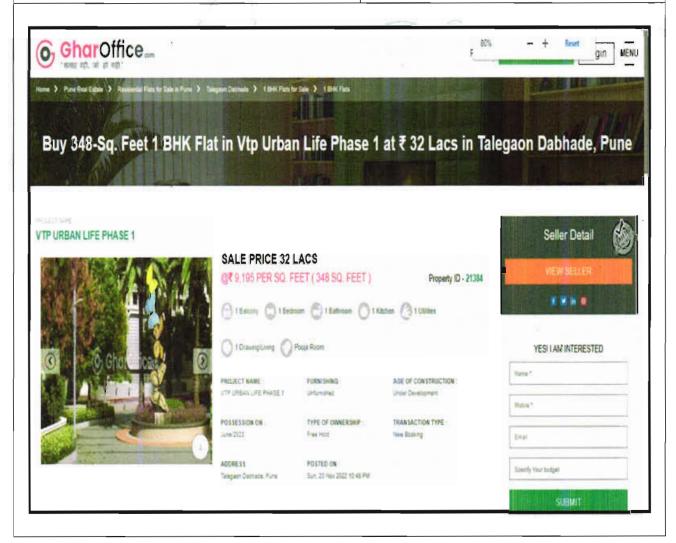
Property	Flat
Source	square yards
Area Type	Carpet
Area	348 Sq. Ft.
Percentage	10%
Rate / Sq. feet on BuiltUp area	₹ 7,722/-
Floor	-







Property	Flat
Source	https://www.99acres.com/
Area Type	Carpet
Area	348 Sq. Ft.
Percentage	10%
Rate / Sq. feet on BuiltUp area	₹ 8,359/-
Floor	-





Sale Instances

Property	Flat
Source	Index_no.2
Area Type	Carpet
Area	696.32 Sq. Ft.
Percentage	20%
Rate / Sq. feet on BuiltUp area	₹ 5,689/-
Floor	7th

0-49-202) Iste -Generaled Through eSearch Module For priginal record please contact con	TATE OF THE PROPERTY OF THE PR	gae profer . 1465-2023
RD office.		नेतृत्री.
		Reyntâm
	मावाचे नाव : कमतवी	
(इतिरोक्तमा प्रकार	करारनाम	
्राचीवरणः	3963444	
()) हाजरभक्त आहेप्टरयाचा बाबतिन्प्टराकार आकारती हेतो क्षी परदेवार ते स्मूद करावे)	4070851	
, भूमान,रेटिना । प्राप्ताः अन्यतः ।	1) चारिकचे नाव पूर्णेंद्रसर वर्णन , इतर महिली नाव मोने कालवी ता मावळ कि बुने वेचील गट ने \$1 पार्ट येथे ऑफ्टयात रोका. या अर्थन लाईक या गृह डकल्यातील सी विंग अधीत सातव्या माजन्यावरील सदिनिका नेवर 705 योसी कारपेट क्षेत्र 64.66 ची. मी. ट्रेंस क्षेत्र 7.66 ची. मी. एनक्लीज बातकनी क्षेत्र 10.52 ची. मी. व ओपन बालकनी क्षेत्र 2.35 ची. मी. सह हं मिळकना (GAT NUMBER: \$1 ;))	
d) (1172	८८ छ चो मीटर	
त्रभवत्यो केव वृत्ते हेळल अनेत नेहर.		
्र इस्तेयन मन्दर्यक्रमा निष्टुन वेदयान्य दक्षणार्थं नव विवा विवार्यं नयपनयमा कुप्पन्या विवा नदेश (न्यानान्य)तिवर्धितं नव व पत	1) नार नेक्सार मामने मंदिर्ग अमेरियान हुने तर मामने अमेरियान हिन है। मामने मामने मामने मामने मामने मेरियान महामाने ने न वर १६ एमा माहित न प्राप्त न मामने मामन	
(इस्मीत राम-वेगाना अस्तर्य । तेना वितानी मालस्य मुक्तना विना अर्थस् अस्याम प्रवित्तरीते ना । राष	। १) नय भीर्य क्षणबाँच महर्गामा २०६८ १, जा नहीं २०, मात्र २०, इसलीवें नव ०, लीव २०, तेंच २ सीलीवित और २११, प्रतिकांन नेपस्त्रीय संस्थाती, सम्प्रकीय नेत्र स होता, होता, होता, होता, होता, होता और १९६४ में स्थापन सेन्य स्थापन स्	
क्र इस्त्रोवन सम्बद्धिमाना देशस	24-02-2023	
(() इस नेहाँ के कार देसन	24 02 2023	
प्राप्तिकत्रक कर वर्षे	1465 2023	
्रिकार-अव्यक्ति कृति पृष	245000	
()) बारा भारताची नेहती गुन्त	30000	
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स्वयं कार्या विकास वेतरेत स्वयं क		



Property	Flat
Source	Index_no.2
Area Type	Carpet
Area	574.91 Sq. Ft.
Percentage	20%
Rate / Sq. feet on BuiltUp area	₹ 5,981/-
Floor	3rd

18841 22-04-2023 Note: -Generated Through a Search Module, For original report please comact con SRO office.	सूची क्र.2	ਨੂੰ ਸਕ ਸਿਰਪੜਾ - ਨੂੰ ਸਿੰ, ਸੰਸਤਤਰ ਰਵਾ ਲਾਗੇਲ : 1884-2023 ਸੀਰਪੀ : Regn 53m
	गावाचे नाव: कातवी	
(1)वितेकाचा मञान	करारनामा	
(2)मोबद्रश	3430250	
(३) भागर आह. आहेरटट पत्था अवितयहर कार आकारणी देतो की यहरेडान ते नमुद्र करावे।	3224414	
(४) भू मापन् ग्रेटरिक्सा व प्रस्क्रमाक(असरमाक)	1) पालिकचे नाव पूर्णेड्सर वर्णन , इसर माहिती. इसर माहिती. गांव मौजे कानती ना मावळ जि पूर्ण वेधील गट नं 81 पार्ट प्रेचे बांधण्यात पेणाऱ्या अर्बन लाईफ पा गृह प्रकल्पातील ठी विंग मधील तिसन्या माजत्यावरील सवनिका नंबर 302 पांसी कारपेट क्षेत्र 53 41 ची. मी. टेरेस क्षेत्र 5.40 ची. मी. एनवसोज बातकनी क्षेत्र 8.51 ची मी. व ओपन बातकनी क्षेत्र 2.03 ची. मी. सह वी मिळकन। (GAT NUMBER : 81 ;))	
(5) शेषकळ	53.41 चौ.मीटर	
(६)आकारमी किया पृत्ती देख्यान असेन तेष्ट्रा.		
(१) दस्तविकत करन वैया-मातिहर वेवया-मा प्रश्नकत्त्वे नाव किया दिवाणी नामात्त्वाक हुकुमनामा जिला अरदेश अकत्यान, रतिवादिये नाव २ ४ता	1) नाद-वेज्ञास कावाचे कीटीयो अमेरियास (यूर्न नाट कावाचे अमेरियास पूर्ण १) तथे अगितास मी अगेरा कावाचे कावाचे तये का में कु यू मानून में मीति काबुरालारों तेन- वान् ८८ वता. वर्षट न - , प्राप्तरीय नाट - , कांक न - , तीट न ने साम कोटीया प्राप्त के अगेरियास कीटीयो प्राप्तित के अगेरियास कीटीयो प्राप्तित कीटीयो प्राप्	
(१)इंटरहेरव करन प्रेज-या पश्चलातंत्रे व क्षिण दिवाजी न्याग्राच्याका हुकुमनाम किंवा आहेन। असाचाम,प्रतिवादिने नव व पता) पार-मीति उत्तर प्रथत - व्यापन, पार-मीट न , माणाने , इमारति सह - माणि ने प्रतिहास विमाणक अभिनात मालम् मालम् कालाः विमाणि ४८५०० विमान-४८५०००० १) मार-जूब कुमती - व्यापक्ष मार-मीट ने , माणाने , इमारति सह - माणि ने प्रतिहास अभिनात भागता मालम् कालाः विमाणिक मीति मालम् अभिनात मालम् निमाणिक मिनेपालक स्थापिक	
(२) तसारेक्ष करन विस्ताना दिनाक	10.09.2023	
(अहम नेटर्ग हेल्पना दिनक	10 08 2023	
(11) अनुवासीक , वंश व पुष्ट	1884.2023	
(१) अवस्थानमध्ये मुहत्व गुरू	206360	
(1) मध्यमभव समाज नेदेजी सुरक्ष	36006	
(अमेर		
भूत्यांकनमाठी विकासत वेत्रतेल सम्मीतः		
पूर्वाक गुल्क अकारतारा निवक्रतेल अनुष्ठेत .	(ii) within the limits of any Nimmigal Council, Nagasparchavat or Cantonness Area senerced to it, or any coral area within the limits of the Mambas Metropolistan Region Development Authority to any other Uthen area not mentioned in sub player (j), or the Influence Areas so per the Americal Statement of Rates published under	

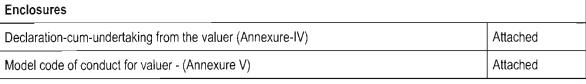




As a result of my appraisal and analysis, it is my considered opinion that of the above property in the prevailing condition with aforesaid specifications is ₹30,30,300.00 (Rupees Thirty Lakh Thirty Thousand Three Hundred Only).

Place: Mumbai Date: 24.04.2023

For VASTUKALA CONSULTANTS (I) PVT. LTD. Digitally signed by Sharadkumar B. Chalikwar DN: cn=Sharadkumar B. Chalikwar, Sharadkumar B. o=Vastukala Consultants (I) Pvt. Ltd., ou=CMD, Chalikwar email=cmd@vastukala.org, c=IN Date: 2023.04.24 12:02:36 +05'30' Auth. Sign Director Sharadkumar Chalikwar Govt. Reg. Valuer Chartered Engineer (India) Reg. No. [N]C.C.I.T/I -14/52/2008-09 SBI Empanelment No.: SME/TCC/2021-22/86A/3 The undersigned has inspected the property detailed in the Valuation Report dated . We are satisfied that the fair and reasonable market value of the property is only). Date Signature (Name & Designation of the Inspecting Official/s) Countersigned (BRANCH MANAGER) Think.Innovate.Create







(Annexure-IV)

DECLARATION-CUM-UNDERTAKING

- I, Sharadkumar Chalikwar son of Shri. Baburao Chalikwar do hereby solemnly affirm and state that:
 - a. I am a citizen of India.
 - b. I will not undertake valuation of any assets in which I have a direct or indirect interest or become so interested at any time during a period of three years prior to my appointment as valuer or three years after the valuation of assets was conducted by me.
 - c. The information furnished in my valuation report dated 24.04.2023 is true and correct to the best of my knowledge and belief and I have made an impartial and true valuation of the property.
 - d. My engineer Chandan Singh has personally inspected the property on 19.04.2023. The work is not sub-contracted to any other valuer and carried out by myself.
 - e. Valuation report is submitted in the format as prescribed by the bank.
 - f. I have not been depanelled / delisted by any other bank and in case any such depanelment by other banks during my empanelment with you, I will inform you within 3 days of such depanelment.
 - g. I have not been removed / dismissed from service / employment earlier.
 - h. I have not been convicted of any offence and sentenced to a term of imprisonment
 - i. I have not been found guilty of misconduct in my professional capacity.
 - j. I have not been declared to be unsound mind
 - k. I am not an undischarged bankrupt, or has not applied to be adjudicated as a bankrupt;
 - I. I am not an undischarged insolvent.
 - m. I have not been levied a penalty under section 271J of Income-tax Act, 1961 (43 of 1961) and time limit for filing appeal before Commissioner of Income-tax (Appeals) or Income-tax Appellate Tribunal, as the case may be has expired, or such penalty has been confirmed by Income-tax Appellate Tribunal, and five years have not elapsed after levy of such penalty
 - n. I have not been convicted of an offence connected with any proceeding under the Income Tax Act 1961, Wealth Tax Act 1957 or Gift Tax Act 1958 and
 - My PAN Card number as applicable is AEAPC7114Q
 - p. I undertake to keep you informed of any events or happenings which would make me ineligible for empanelment as a valuer
 - q. I have not concealed or suppressed any material information, facts and records and I have made a complete and full disclosure





- r. I have read the Handbook on Policy, Standards and procedure for Real Estate Valuation, 2011 of the IBA and this report is in conformity to the 'Standards' enshrined for valuation in the Part B of the above handbook to the best of my ability.
- s. I have read the International Valuation Standards (IVS) and the report submitted to the Bank for the respective asset class is in conformity to the 'Standards' as enshrined for valuation in the IVS in 'General Standards' and 'Asset Standards' as applicable. The valuation report is submitted in the prescribed format of the bank.
- t. I abide by the Model Code of Conduct for empanelment of valuer in the Bank. (Annexure V A signed copy of same to be taken and kept along with this declaration)
- u. I am registered under Section 34 AB of the Wealth Tax Act, 1957.
- v. My CIBIL Score and credit worthiness is as per Bank's guidelines.
- w. I am Director of the company, who is competent to sign this valuation report.
- x. I will undertake the valuation work on receipt of Letter of Engagement generated from the system (i.e. LLMS / LOS) only.
- y. Further, I hereby provide the following information.

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No.	Particulars	Valuer comment
1	background information of the asset being valued;	The property under consideration is purchased by Mrs. Swati Ramesh Arjugade from Kakade VTP Associates vide Agreement For Sale dated 29.09.2018.
2	purpose of valuation and appointing authority	As per the request from State Bank of India, RASMECCC Panvel to assess Fair Market Value value of the property for Bank Loan purpose
3	identity of the valuer and any other experts involved in the valuation;	Sharadkumar Chalikwar - Regd. Valuer Chandan Singh - Valuation Engineer Vaishali Sarmalkar - Technical Manager Bhavika chavan - Technical Officer
4	disclosure of valuer interest or conflict, if any;	We have no interest, either direct or indirect, in the property valued. Further to state that we do not have relation or any connection with property owner / applicant directly or indirectly. Further to state that we are an independent Valuer and in no way related to property owner / applicant
5	date of appointment, valuation date and date of report;	Date of Appointment - 19.04.2023 Valuation Date - 24.04.2023 Date of Report - 24.04.2023
6	inspections and/or investigations undertaken;	Physical Inspection done on - 19.04.2023
7	nature and sources of the information used or relied upon;	Market Survey at the time of site visit Ready Reckoner rates / Circle rates Online search for Registered Transactions Online Price Indicators on real estate portals Enquiries with Real estate consultants Existing data of Valuation assignments carried out by us
8	Procedures adopted in carrying out the valuation and valuation standards followed;	Sales Comparative Method
9	restrictions on use of the report, if any;	This valuation is for the use of the party to whom it is addressed and for no other purpose. No responsibility is accepted to any third party who may use or rely on the whole or any part of this valuation. The valuer has no pecuniary interest that would conflict with the proper valuation of the property.
10	major factors that were taken into account during the valuation;	current market conditions, demand and supply position, Residential Flat size, location, upswing in real estate prices, sustained demand for Residential Flat, all round development of commercial and Commercial application in the locality etc.
11	major factors that were not taken into account during the valuation;	-
12	Caveats, limitations and disclaimers to the extent they explain or elucidate the limitations faced by valuer, which shall not be for the purpose of limiting his responsibility for the valuation report.	Attached





Assumptions, Disclaimers, Limitations & Qualifications

Value Subject to Change

The subject appraisal exercise is based on prevailing market dynamics as on 24th April 2023 and does not take into account any unforeseeable developments which could impact the same in the future.

Our Investigations

We are not engaged to carry out all possible investigations in relation to the subject property. Where in our report we identify certain limitations to our investigations, this is to enable the reliant party to instruct further investigations where considered appropriate or where we recommend as necessary prior to reliance. Vastukala Consultants India Pvt. Ltd. (VCIPL) is not liable for any loss occasioned by a decision not to conduct further investigations.

Assumptions

Assumptions are a necessary part of undertaking valuations. VCIPL adopts assumptions for the purpose of providing valuation advice because some matters are not capable of accurate calculations or fall outside the scope of our expertise, or out instructions. The reliant party accepts that the valuation contains certain specific assumptions and acknowledge and accept the risk of that if any of the assumptions adopted in the valuation are incorrect, then this may have an effect on the valuation.

Information Supplied by Others

The appraisal is based on the information provided by the client. The same has been assumed to be correct and has been used for appraisal exercise. Where it is stated in the report that another party has supplied information to VCIPL, this information is believed to be reliable but VCIPL can accept no responsibility if this should prove not to be so.

Future Matters

To the extent that the valuation includes any statement as to a future matter, that statement is provided as an estimate and/or opinion based on the information known to VCIPL at the date of this document. VCIPL does not warrant that such statements are accurate or correct.

Map and Plans Think.Innovate.Create

Any sketch, plan or map in this report is included to assist the reader while visualising the property and assume no responsibility in connection with such matters.

Site Details

Based on inputs received from Client's representative and site visit conducted, we understand that the subject property is Residential Flat, admeasuring **481.00 Sq. Ft. Carpet Area** in the name of **Mrs. Swati Ramesh Arjugade**. Further, VCIPL has assumed that the subject property is free from any encroachment and is available as on the date of the appraisal.

Property Title

Based on our discussion with the Client, we understand that the subject property is owned by Mrs. Swati Ramesh Arjugade. For the purpose of this appraisal exercise, we have assumed that the subject property has a clear title and is free



from any encumbrances, disputes and claims. VCIPL has made no further enquiries with the relevant local authorities in this regard and does not certify the property as having a clear and marketable title. Further, no legal advice regarding the title and ownership of the subject property has been obtained for the purpose of this appraisal exercise. It has been assumed that the title deeds are clear and marketable.

Environmental Conditions

We have assumed that the subject property is not contaminated and is not adversely affected by any existing or proposed environmental law and any processes which are carried out on the property are regulated by environmental legislation and are properly licensed by the appropriate authorities.

Area

Based on the information provided by the Client's representative, we understand that the Residential Flat, admeasuring 481.00 Sq. Ft. Carpet Area.

Condition & Repair

In the absence of any information to the contrary, we have assumed that there are no abnormal ground conditions, nor archaeological remains present which might adversely affect the current or future occupation, development or value of the property. The property is free from rat, infestation, structural or latent defect. No currently known deleterious or hazardous materials or suspect techniques will be used in the construction of or subsequent alteration or additions to the property and comments made in the property details do not purport to express an opinion about, or advise upon, the condition of uninspected parts and should not be taken as making an implied representation or statement about such parts.

Valuation Methodology

For the purpose of this valuation exercise, the valuation methodology used is Direct Comparison Approach Method and proposed Highest and Best Use model is used for analysing development potential.

The Direct Comparison Approach involves a comparison of the property being valued to similar properties that have actually been sold in arms - length transactions or are offered for sale. This approach demonstrates what buyers have historically been willing to pay (and sellers willing to accept) for similar properties in an open and competitive market and is particularly useful in estimating the value of the Flat and properties that are typically traded on a unit basis.

In case of inadequate recent transaction activity in the subject micro-market, the appraiser would collate details of older transactions. Subsequently, the appraiser would analyse rental / capital value trends in the subject micro-market in order to calculate the percentage increase / decrease in values since the date of the identified transactions. This percentage would then be adopted to project the current value of the same.

Where reliance has been placed upon external sources of information in applying the valuation methodologies, unless otherwise specifically instructed by Client and/or stated in the valuation, VCIPL has not independently verified that information and VCIPL does not advise nor accept it as reliable. The person or entity to whom the report is addressed acknowledges and accepts the risk that if any of the unverified information in the valuation is incorrect, then this may have an effect on the valuation.

Not a Structural Survey





We state that this is a valuation report and not a structural survey.

Other

All measurements, areas and ages quoted in our report are approximate.

Legal

We have not made any allowances with respect to any existing or proposed local legislation relating to taxation on realization of the sale value of the subject property. VCIPL is not required to give testimony or to appear in court by reason of this appraisal report, with reference to the property in question, unless arrangement has been made thereof. Further, no legal advice on any aspects has been obtained for the purpose of this appraisal exercise.

Property specific assumptions

Based on inputs received from the client and site visit conducted, we understand that the subject property is Residential Flat, admeasuring 481.00 Sq. Ft. Carpet Area.

ASSUMPTIONS, CAVEATS, LIMITATION AND DISCLAIMERS

- We assume no responsibility for matters of legal nature affecting the property appraised or the title thereto, nor do we render our opinion as to the title, which is assumed to be good and marketable.
- 2. The property is valued as though under responsible ownership.
- 3. It is assumed that the property is free of liens and encumbrances
- 4. It is assumed that there are no hidden or unapparent conditions of the subsoil or structure that would render it more or less valuable. No responsibility is assumed for such conditions or for engineering that might be required to discover such factors.
- 5. There is no direct/ indirect interest in the property valued.
- 6. The rates for valuation of the property are in accordance with the Govt. approved rates and prevailing market rates.





(Annexure-V)

MODEL CODE OF CONDUCT FOR VALUERS

Integrity and Fairness

- 1. A valuer shall, in the conduct of his/its business, follow high standards of integrity and fairness in all his/its dealings with his/its clients and other valuers.
- 2. A valuer shall maintain integrity by being honest, straightforward, and forthright in all professional relationships.
- 3. A valuer shall endeavour to ensure that he/it provides true and adequate information and shall not misrepresent any facts or situations.
- 4. A valuer shall refrain from being involved in any action that would bring disrepute to the profession.
- 5. A valuer shall keep public interest foremost while delivering his services.

Professional Competence and Due Care

- 6. A valuer shall render at all times high standards of service, exercise due diligence, ensure proper care and exercise independent professional judgment.
- 7. A valuer shall carry out professional services in accordance with the relevant technical and professional standards that may be specified from time to time.
- 8. A valuer shall continuously maintain professional knowledge and skill to provide competent professional service based on up-to-date developments in practice, prevailing regulations / guidelines and techniques.
- 9. In the preparation of a valuation report, the valuer shall not disclaim liability for his/its expertise or deny his/its duty of care, except to the extent that the assumptions are based on statements of fact provided by the company or its auditors or consultants or information available in public domain and not generated by the valuer.
- 10. A valuer shall not carry out any instruction of the client insofar as they are incompatible with the requirements of integrity, objectivity and independence.
- 11. A valuer shall clearly state to his client the services that he would be competent to provide and the services for which he would be relying on other valuers or professionals or for which the client can have a separate arrangement with other valuers.

Independence and Disclosure of Interest

- 12. A valuer shall act with objectivity in his/its professional dealings by ensuring that his/its decisions are made without the presence of any bias, conflict of interest, coercion, or undue influence of any party, whether directly connected to the valuation assignment or not.
- 13. A valuer shall not take up an assignment if he/it or any of his/its relatives or associates is not independent in terms of association to the company.





- 14. A valuer shall maintain complete independence in his/its professional relationships and shall conduct the valuation independent of external influences.
- 15. A valuer shall wherever necessary disclose to the clients, possible sources of conflicts of duties and interests, while providing unbiased services
- 16. A valuer shall not deal in securities of any subject company after any time when he/it first becomes aware of the possibility of his / its association with the valuation, and in accordance with the Securities and Exchange Board of India (Prohibition of Insider Trading)Regulations,2015 or till the time the valuation report becomes public, whichever is earlier.
- 17. A valuer shall not indulge in 'mandate snatching' or offering 'convenience valuations' in order to cater to a company or client's needs.
- 18. As an independent valuer, the valuer shall not charge success fee.
- 19. In any fairness opinion or independent expert opinion submitted by a valuer, if there has been a prior engagement in an unconnected transaction, the valuer shall declare the association with the company during the last five years.

Confidentiality

20. A valuer shall not use or divulge to other clients orany other party any confidential information about the subject company, which has come to his / itsknowledge without proper and specific authority or unless there is a legal or professional right or duty to disclose.

Information Management

- 21. A valuer shall ensure that he/ it maintains written contemporaneous records for any decision taken, the reasons for taking the decision, and the information and evidence in support of such decision. This shall be maintained so as to sufficiently enable a reasonable person to take a view on the appropriateness of his /its decisions and actions.
- 22. A valuer shall appear, co-operate and be available for inspections and investigations carried out by the authority, any person authorised by the authority, the registered valuers organisation with which he/it is registered or any other statutory regulatory body.
- 23. A valuer shall provide all information and records as may be required by the authority, the Tribunal, Appellate Tribunal, the registered valuers organisation with which he/it is registered, or any other statutory regulatorybody.
- 24. A valuer while respecting the confidentiality of information acquired during the course of performing professional services, shall maintain proper working papers for a period of three years or such longer period as required in its contract for a specific valuation, for production before a regulatory authority or for a peer review. In the event of a pending case before the Tribunal or Appellate Tribunal, the record shall be maintained till the disposal of the case.





Gifts and hospitality:

- 25. A valuer or his / its relative shall not accept gifts or hospitality which undermines or affects his independence as a valuer. Explanation: For the purposes of this code the term 'relative' shall have the same meaning as defined in clause (77) of Section 2 of the Companies Act, 2013 (18 of 2013).
- 26. valuer shall not offer gifts or hospitality or a financial or any other advantage to a public servant or any other person with a view to obtain or retain work for himself / itself, or to obtain or retain an advantage in the conduct of profession for himself / itself.

Remuneration and Costs.

- 27. A valuer shall provide services for remuneration which is charged in a transparent manner, is a reasonable reflection of the work necessarily and properly undertaken, and is not inconsistent with the applicable rules.
- 28. A valuer shall not accept any fees or charges otherthan those which are disclosed in a written contract with the person to whom he would be rendering service.

Occupation, employability and restrictions

- 29. A valuer shall refrain from accepting too many assignments, if he/it is unlikely to be able to devote adequate time to each of his/ its assignments.
- 30. A valuer shall not conduct business which in the opinion of the authority or the registered valuer organisation discredits the profession.

Miscellaneous

- 31. A valuer shall refrain from undertaking to review the work of another valuer of the same client except under written orders from the bank or housing finance institutions and with knowledge of the concerned valuer.
- 32. A valuer shall follow this code as amended or revised from time to time.

For VASTUKALA CONSULTANTS (I) PVT. LTD.

Sharadkumar B. Chalikwar

Director

Digitally signed by Sharadkumar B. Chalikwar DN: cn=Sharadkumar B. Chalikwar, o=Vastu kala Consultants #7vr. Ltd., ou=CMD, email=cmdevatukala.org, c=IN Date: IDJJ.04.24 12-03:02 +05'30'

Auth. Sign

Sharadkumar Chalikwar

Govt. Reg. Valuer Chartered Engineer (India)

Reg. No. [N]C.C.I.T/I -14/52/2008-09

SBI Empanelment No.: SME/TCC/2021-22/86A/3



