

PROFORMA INVOICE

Vastukala Consultants (I) Pvt Ltd Ackruti Star, 1st Floor, 121, Central Road, MIDC, Andheri (E), Mumbai - 400 093 GSTIN/UIN: 27AADCV4303R1ZX State Name : Maharashtra, Code : 27 E-Mail : accounts@vastukala.org	Invoice No. PG-63/23-24	Dated 12-Apr-23
Buyer (Bill to) PUNJAB NATIONAL BANK - PLP BKC PLP BKC BRANCH PNB Pragati Tower C-9 G Block 3rd floor Bandra Kurla Complex Bandra(E), Mumbai 400051 GSTIN/UIN : 27AAACP0165G3ZN State Name : Maharashtra, Code : 27	Delivery Note	Mode/Terms of Payment AGAINST REPORT
	Reference No. & Date.	Other References
	Buyer's Order No.	Dated
	Dispatch Doc No. 30888 / 2300065	Delivery Note Date
	Dispatched through	Destination
Terms of Delivery		

SI No.	Particulars	HSN/SAC	GST Rate	Amount
1	VALUATION FEE <i>(Technical Inspection and Certification Services)</i>	997224	18 %	3,000.00
	CGST			270.00
	SGST			270.00
Total				₹ 3,540.00

Amount Chargeable (in words) E. & O.E

Indian Rupee Three Thousand Five Hundred Forty Only

HSN/SAC	Taxable Value	Central Tax		State Tax		Total Tax Amount
		Rate	Amount	Rate	Amount	
997224	3,000.00	9%	270.00	9%	270.00	540.00
Total	3,000.00		270.00		270.00	540.00

Tax Amount (in words) : **Indian Rupee Five Hundred Forty Only**

Company's Bank Details

Bank Name : **State Bank of India**
 A/c No. : **32632562114**
 Branch & IFS Code : **MIDC Andheri (E) & SBIN0007074**



UPI Virtual ID : vastukala@icici

Remarks:

Pritesh P. Gogari & Mrs. Swati Pritesh Gogari -
 Residential Flat No. 203, 2nd Floor, "Prabhat Apartment
 Co-op. Hsg. Soc. Ltd.", Mahatma Gandhi Road (Kopri
 Road), Bhaskar Colony, Naupada, Thane (West), PIN
 Code - 400 602, State - Maharashtra, Country - India.

Company's PAN : **AADCV4303R**

Declaration

NOTE - AS PER MSME RULES INVOICE NEED TO
 BE CLEARED WITHIN 45 DAYS OR INTEREST
 CHARGES APPLICABLE AS PER THE RULE.
 MSME Registration No. - 27222201137

for Vastukala Consultants (I) Pvt Ltd

Authorised Signatory

This is a Computer Generated Invoice



Vastukala Consultants (I) Pvt. Ltd.

An ISO 9001:2015 Certified Company

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Valuation Report of the Immovable Property



Details of the property under consideration:

Name of Owner: **Mr. Pritesh P. Gogari & Mrs. Swati Pritesh Gogari**

Residential Flat No. 203, 2nd Floor, "Prabhat Apartment Co-op. Hsg. Soc. Ltd.", Mahatma Gandhi Road (Kopri Road), Bhaskar Colony, Naupada, Thane (West), PIN Code – 400 602,
State – Maharashtra, Country – India.

Latitude Longitude: 19°11'03.9"N 72°57'59.8"E

Valuation Done for:

Punjab National Bank



PLP BKC Branch

PNB Pragati Tower C-9, G Block, 3rd floor, Bandra Kurla Complex, Bandra(E),
Mumbai - 400051, State - Maharashtra, Country - India.



Our Pan India Presence at :

 Mumbai	 Aurangabad	 Pune	 Rajkot
 Thane	 Nanded	 Indore	 Raipur
 Delhi NCR	 Nashik	 Ahmedabad	 Jaipur

 **Regd. Office** : 121, 1st Floor, Ackruti Star,
Central Road, MIDC, Andheri (E),
Mumbai - 400 093, (M.S.), INDIA
 TeleFax : +91 22 28371325/24
 mumbai@vastukala.org

VALUATION OPINION REPORT

This is to certify that the property bearing Residential Flat No. 203, 2nd Floor, "Prabhat Apartment Co-op. Hsg. Soc. Ltd.", Mahatma Gandhi Road (Kopri Road), Bhaskar Colony, Naupada, Thane (West), PIN Code – 400 602, State – Maharashtra, Country – India belongs to **Mr. Pritesh P. Gogari & Mrs. Swati Pritesh Gogari**.

Boundaries of the property.

North	:	Anmol Oasis
South	:	Vijay Tower
East	:	Laxminarayan CHSL
West	:	Internal Road

Considering various parameters recorded, existing economic scenario, and the information that is available with reference to the development of neighborhood and method selected for valuation, we are of the opinion that, the property premises can be assessed and this particular purpose at ₹ 80,60,000.00 (Rupees Eighty Lakh Sixty Thousand Only).

The valuation of the property is based on the documents produced by the concern. Legal aspects have not been taken into considerations while preparing this valuation report.

Hence certified

For VASTUKALA CONSULTANTS (I) PVT. LTD.

Sharadkumar
B. Chalikwar

Digitally signed by Sharadkumar B. Chalikwar
DN: cn=Sharadkumar B. Chalikwar,
ou=Vastukala Consultants (I) Pvt. Ltd.,
ou=CMD, email=cmd@vastukala.org, c=IN
Date: 2023.04.12 14:06:04 +0530



C.M.D.

Auth. Sign



Sharadkumar B. Chalikwar

Govt. Reg. Valuer

Chartered Engineer (India)

Reg. No. (N) CCIT/1-14/52/2008-09

Encl: Valuation report.)



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Our Pan India Presence at :

Mumbai	Aurangabad	Pune	Rajkot
Thane	Nanded	Indore	Raipur
Delhi NCR	Nashik	Ahmedabad	Jaipur

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Central Road, MIDC, Andheri (E),
Mumbai - 400 093, (M.S.), INDIA
TeleFax : +91 22 28371325/24
mumbai@vastukala.org

	i)	Any other comments by our empanelled valuers on authentic of approved plan	N.A.	
	J)	Comment on unauthorized construction if any	N.A., the property under consideration is Residential Flat	
	K)	Comment on demolition proceedings if any		
8.		Postal address of the property	: Residential Flat No. 203, 2 nd Floor, " Prabhat Apartment Co-op. Hsg. Soc. Ltd. ", Mahatma Gandhi Road (Kopri Road), Bhaskar Colony, Naupada, Thane (West), PIN Code – 400 602, State – Maharashtra, Country – India.	
9.		City / Town	: Village - Naupada, Thane (West)	
		Residential area	: Yes	
		Commercial area	: No	
		Industrial area	: No	
10.		Classification of the area	:	
		i) High / Middle / Poor	: Middle Class	
		ii) Urban / Semi Urban / Rural	: Urban	
11.		Coming under Corporation limit / Village Panchayat / Municipality	: Village – Naupada Thane Municipal Corporation	
12.		Whether covered under any State / Central Govt. enactments (e.g., Urban Land Ceiling Act) or notified under agency area/ scheduled area / cantonment area	: No	
13.		Boundaries of the property	As per Site	As per Document
		North	: Anmol Oasis	Details not available
		South	: Vijay Tower	Details not available
		East	: Laxminarayan CHSL	Details not available
		West	: Internal Road	Details not available
14.		Dimensions of the site	N. A. as property under consideration is a Residential Flat in the residential building.	
			A As per the Deed	B Actuals
		North	: -	Passage
		South	: -	Compound Wall
		East	: -	Compound Wall
		West	: -	Flat No. 204
15.		Extent of the site	: Carpet Area in Sq. Ft. = 396.00 Dry Balcony Area in Sq. Ft. = 23.00 Balcony Area in Sq. Ft. = 48.00 (Area as per actual site measurement) Carpet Area in Sq. Ft. = 403.00 (Area as per Agreement for sale)	

9	What is the plinth area of the Flat?	:	Built up Area in Sq. Ft. = 484.00 (Area as per Agreement for Sale)
10	What is the floor space index (app.)	:	As per Thane Municipal Corporation norms
11	What is the Carpet Area of the Flat?	:	Carpet Area in Sq. Ft. = 396.00 Dry Balcony Area in Sq. Ft. = 23.00 Balcony Area in Sq. Ft. = 48.00 (Area as per actual site measurement) Carpet Area in Sq. Ft. = 403.00 (Area as per Agreement for sale)
12	Is it Posh / I Class / Medium / Ordinary?	:	Middle Class
13	Is it being used for Residential or Commercial purpose?	:	Residential purpose
14	Is it Owner-occupied or let out?	:	Vacant
15	If rented, what is the monthly rent?	:	₹ 16,000.00 expected rental income per month
IV	MARKETABILITY	:	
1	How is the marketability?	:	Good
2	What are the factors favouring for an extra Potential Value?	:	Located in developed area
3	Any negative factors are observed which affect the market value in general?	:	No
V	Rate	:	
1	After analyzing the comparable sale instances, what is the composite rate for a similar Residential flat with same specifications in the adjoining locality? - (Along with details / reference of at - least two latest deals / transactions with respect to adjacent properties in the areas)	:	₹ 19,000.00 to ₹ 21,000.00 Per sq. Ft. on Carpet Area
2	Assuming it is a new construction, what is the adopted basic composite rate of the residential flat under valuation after comparing with the specifications and other factors with the residential flat under comparison (give details).	:	₹ 20,000.00 per Sq. Ft.
3	Break – up for the rate	:	
	I. Building + Services	:	₹ 2,800.00 per Sq. Ft.
	II. Land + others	:	₹ 17,200.00 per Sq. Ft.
4	Guideline rate obtained from the Registrar's office (an evidence thereof to be enclosed)	:	₹ 1,16,200.00 Per Sq. M. i. e. ₹ 10,795.00 Per Sq. Ft.
5	In case of variation of 20% or more in the valuation proposed by the Valuer and the Guideline value provided in the State Govt. notification or Income Tax Gazette justification on variation has to be given	:	It is a foregone conclusion that market value is always more than the RR price. As the RR Rates area Fixed by respective State Government for computing Stamp Duty / Rgstrn. Fees. Thus the differs from place to place and Location, Amenities per se as evident from the fact than even RR Rates Decided by Government Differs.
VI	COMPOSITE RATE ADOPTED AFTER DEPRECIATION	:	
a	Depreciated building rate	:	
	Replacement cost of residential flat	:	2,800.00 per Sq. Ft.

As a result of my appraisal and analysis, it is my considered opinion that the of the above property in the prevailing condition with aforesaid specifications is at ₹ 80,60,000.00 (Rupees Eighty Lakh Sixty Thousand Only).

VII	Date of Purchase of Immovable Property	:	21.03.2023
VIII	Purchase Price of immovable property	:	₹ 62,00,000.00
IX	Book value of immovable property:	:	₹ 66,64,000.00
X	Fair Market Value of immovable property:		₹ 80,60,000.00
XI	Realizable Value of immovable property:	:	₹ 72,54,000.00
XII	Distress Sale Value of immovable property:	:	₹ 64,48,000.00
XIII	Insurable value of the property	:	₹ 13,55,200.00
XVI	Guideline Value	:	₹ 52,24,780.00
XV	Value of property of similar nature in the same locality drawn from any one of the popular property websites such as Magic bricks, 99 Acres, Housing NHB Residex etc.	:	Please Refer Page No. 12 & 13

Place: Mumbai

Date: 12.04.2023

For VASTUKALA CONSULTANTS (I) PVT. LTD.

Sharadkumar
B. Chalikwar

Digitally signed by Sharadkumar B.
Chalikwar
DN: cn=Sharadkumar B. Chalikwar,
ou=Vastukala Consultants (I) Pvt. Ltd.,
c=IN, email=cmchal@vastukala.org, c=IN
Date: 2023.04.12 14:16:33 +05'30'



C.M.D.

Auth. Sign

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Sharadkumar B. Chalikwar

Govt. Reg. Valuer

Chartered Engineer (India)

Reg. No. (N) CCIT/1-14/52/2008-09

Encl: Valuation report.)

Enclosures	
1.	Declaration from the valuer
2.	Model code of conduct for valuer
3.	Photograph of owner with the property in the background
4.	Screen shot (in hard copy) of Global Positioning System (GPS)/Various Applications (Apps)/Internet sites (eg. Google earth)/etc
5.	Any other relevant documents/extracts

Actual Site Photographs



Price Indicator

square yards Home Projects Agents Main Services Resellers Sell or Rent Property Login

Home Projects for Sale in Thane Projects for Sale in Bhaskar Colony 450 Sq.Ft. Apartment for Sale in Bhaskar Colony Thane

1 Bedroom 450 Sq.Ft. Apartment in Bhaskar Colony Thane
 (avg. 32.44 ₹/sq.ft.)

₹ 90 L

- 1 Bedroom, 1 Bath
- Semi-furnished
- 1 Bathroom
- 400 Sq.Ft. (Carpet Area)
- East Facing
- 7 Years (Approximate) Old Project

[View Details](#) [Contact Agent](#)

Key Highlights

- Prime Location
- Breadthrough Price
- Safe & Secure Locality
- Well-ventilated

This unfurnished property is available for a price of ₹90.00 Lacs with area of 450 square feet.

- The property is located in a well-known colony of Bhaskar Colony in Thane.
- The property is located close to public transportation in a safe & secure neighborhood.
- The aptly designed property comes with 1 bedroom, 1 bathroom and 1 parking slot, making it suitable for a small family.

Contact our Real Estate Experts

Prityesh Mahajan
Sirvan Kadam

magicbricks Buy Rent Sell Home Loans My Account Post Property

Home 1 BHK for Sale in Thane Flats for Sale in Bhaskar Colony 1 BHK Flat for Sale in Bhaskar Colony 700 Sq.Ft.

₹1.07 Cr (Set ₹32,100/sqft/bank on Home Loan)

1 BHK 700 Sq.Ft. Flat For Sale in **Bhaskar Colony Thane**

- 1 Bed
- 1 Bath
- 1 Balcony
- 1 Covered Parking

Carpet Area: 100 sqft - 110 sqft

Floor: 8 (Out of 8 Floors)

Transaction Type: **Retail**

Status: **Ready to Move**

Additional Rooms: 1 Store Room

Facing: **North - East**

Listing: 1

Furnished Status: **Semi-Furnished**

Covered Parking: **1 Covered**

Contact Agent

Kiran (3088888888)

Mobile No: 9820011000

Email: kiran.khadkar@gmail.com

IND-01: 650040832

Pages to mag-bricks: [Terms of Use](#)

[Get Contact Details](#)

Last contact made 83 days ago

More Details

Price Breakup:	₹1.07 Cr ₹1,850 Monthly
Booking Amount:	₹5.0 Lac
RERA ID:	AS1700001581
Address:	602, Bhaskar Colony Thane, Maharashtra

Price Indicator

The screenshot shows a property listing on the 99acres website. The main heading is "₹95 Lac" with a sub-heading "1BHK 1Bath". Below this, it says "Apartment in 'Lax'". The listing includes a "Request Photos" button and a "Places nearby" section listing locations like Bhaskar Colony, Thane, Mumbai, and nearby landmarks such as Guruswara Sri Dashmesh Darbar, Ganesh Mandir, Gaiden Mandir, Hanuman Mandir, and Dr. Paradkar Hospital.

The screenshot shows a property listing on the magicbricks website. The main heading is "₹1.20 Cr" with a sub-heading "2 BHK 800 sq ft Flat for Sale in 'Bhaskar Colony, Thane'". The listing includes a "Contact Agent" button and a "Get Contact Details" button. The "More Details" section provides the following information:

Price Breakup	₹12.0 Cr ₹2,500 Monthly
Booking Amount	₹10.0 Lac
Address	1102, Bhaskar Colony, Thane, Maharashtra
Furnishing	Semi-Furnished

Additional details from the listing include: 2 Beds, 2 Baths, Semi-Furnished, Carpet Area: 805 sq ft, Floor: 1/Out of 7, Transaction Type: Retail, Status: Ready to Move, Furnishing Status: Semi-Furnished, Age Of Construction: 5 to 10 years.

Justification for price /rate

The Market Value of the property is based on facts of markets discovered by us during our enquiries, however the government rate value in this case is less than the market value arrived by us. We are of the opinion that the value arrive by us will prove to be correct if an Auction of the subject property is carried out. As far as Market Value in Index II is concerned, it is not possible to comment on same, may be government rates are fixed by sampling during same point of time in part and whereas, Market values change every month.

In most of the cases the actual deal amount or Transaction value is not reflected in Index II because of various Market practices. As Valuer, we always try to give a value which is correct reflection of actual transaction value irrespective of any factors in market.

We hope this will satisfy your requirements.

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Appendix - VII

Format of undertaking to be submitted by the Valuer for Empanelment

UNDERTAKING

I, Sharadkumar B. Chalikwar son of Shri. Baburao Chalikwar do hereby solemnly affirm and state that:

- a. I am a citizen of India.
- b. I have not been removed / dismissed from service / employment earlier.
- c. I have not been convicted of any offence and sentenced to a term of imprisonment.
- d. I have not been found guilty of misconduct in my professional capacity.
- e. I am not an undischarged insolvent.
- f. I have not been convicted of an offence connected with any proceeding under the Income Tax Act 1961, Wealth Tax Act 1957 or Gift Tax Act 1958 and.
- g. My PAN Card number as applicable is AEAPC0117Q
- h. I have read the Handbook on Policy, Standards and procedure for Real Estate Valuation, 2011 of the IBA and this report is in conformity to the "Standards" enshrined for valuation in the Part - B of the above handbook to the best of my ability
- i. I undertake to keep you informed of any events or happenings which would make me ineligible for empanelment as a valuer
- j. I have not concealed or suppressed any material information, facts and records and I have made a complete and full disclosure
- k. I have not been found guilty of misconduct in professional capacity. In case I am found guilty of misconduct/adoption of unethical practices/submission of under or overvalued valuation reports, in professional capacity, in Punjab National Bank OR in some other Bank/Institution and brought to the notice of Punjab National Bank, by IBA/Central Bureau of Investigation (CBI)/ Reserve Bank of India (RBI)/Any other Govt. Agency/Body, my empanelment will stand cancelled with Punjab National Bank, without referring to Grievances Redressal System of the Bank. PNB will be free to report to the IBA, Institute of Valuers etc. about the misconduct/adoption of unethical practices and may take appropriate legal action for deficiency in services

Sr. No.	Particulars	Valuer comment
1.	Background information of the asset being valued;	The property under consideration was purchased by Mr. Pritesh P. Gogari & Mrs. Swati Pritesh Gogari from Mr. Pramod C. Pardeshi vide Agreement for Sale dated 21.03.2023
2.	Purpose of valuation and appointing authority	As per the request from Punjab National Bank, PLP BKC Branch, Mumbai to assess Fair Market value of the property for Banking purpose
3.	Identity of the valuer and any other experts involved in the valuation;	Sharadkumar B. Chalikwar – Regd. Valuer Manoj B. Chalikwar – Regd. Valuer Suraj Zore – Valuation Engineer Prajakta Patil – Technical Manager Nitesh Khedekar - Technical Officer
4.	Disclosure of valuer interest or conflict, if any;	We have no interest, either direct or indirect, in the property valued. Further to state that we do not have relation or any connection with property owner / applicant directly or indirectly. Further to state that we are an independent Valuer and in no way related to property owner / applicant
5.	Date of appointment, valuation date and date of report;	Date of Appointment – 11.04.2023 Valuation Date - 12.04.2023 Date of Report – 12.04.2023
6.	Inspections and/or investigations undertaken;	Physical Inspection done on 11.04.2023
7.	Nature and sources of the information used or relied upon;	<ul style="list-style-type: none"> • Market Survey at the time of site visit • Ready Reckoner rates / Circle rates • Online search for Registered Transactions • Online Price Indicators on real estate portals • Enquiries with Real estate consultants • Existing data of Valuation assignments carried out by us
8.	Procedures adopted in carrying out the valuation and valuation standards followed;	Sales Comparison Method
9.	Restrictions on use of the report, if any;	This valuation is for the use of the party to whom it is addressed and for no other purpose. No responsibility is accepted to any third party who may use or rely on the whole or any part of this valuation. The valuer has no pecuniary interest that would conflict with the proper valuation of the property.
10.	Major factors that were taken into account during the valuation;	current market conditions, demand and supply position, Residential flat size, location, upswing in real estate prices, sustained demand for Commercial Godown, all round development of commercial and residential application in the locality etc.
11.	Caveats, limitations and disclaimers to the extent they explain or elucidate the limitations faced by valuer, which shall not be for the purpose of limiting his responsibility for the valuation report.	Attached

Annexure - II)

MODEL CODE OF CONDUCT FOR VALUERS

Integrity and Fairness

1. A valuer shall, in the conduct of his/its business, follow high standards of integrity and fairness in all his/its dealings with his/its clients and other valuers.
2. A valuer shall maintain integrity by being honest, straightforward, and forthright in all professional relationships.
3. A valuer shall endeavour to ensure that he/it provides true and adequate information and shall not misrepresent any facts or situations.
4. A valuer shall refrain from being involved in any action that would bring disrepute to the profession.
5. A valuer shall keep public interest foremost while delivering his services.

Professional Competence and Due Care

6. A valuer shall render at all times high standards of service, exercise due diligence, ensure proper care and exercise independent professional judgment.
7. A valuer shall carry out professional services in accordance with the relevant technical and professional standards that may be specified from time to time.
8. A valuer shall continuously maintain professional knowledge and skill to provide competent professional service based on up-to-date developments in practice, prevailing regulations / guidelines and techniques.
9. In the preparation of a valuation report, the valuer shall not disclaim liability for his/its expertise or deny his/its duty of care, except to the extent that the assumptions are based on statements of fact provided by the company or its auditors or consultants or information available in public domain and not generated by the valuer.
10. A valuer shall not carry out any instruction of the client insofar as they are incompatible with the requirements of integrity, objectivity and independence.
11. A valuer shall clearly state to his client the services that he would be competent to provide and the services for which he would be relying on other valuers or professionals or for which the client can have a separate arrangement with other valuers.

Independence and Disclosure of Interest

12. A valuer shall act with objectivity in his/its professional dealings by ensuring that his/its decisions are made without the presence of any bias, conflict of interest, coercion, or undue influence of any party, whether directly connected to the valuation assignment or not.
13. A valuer shall not take up an assignment if he/it or any of his/its relatives or associates is not independent in terms of association to the company.

14. A valuer shall maintain complete independence in his/its professional relationships and shall conduct the valuation independent of external influences.
15. A valuer shall wherever necessary disclose to the clients, possible sources of conflicts of duties and interests, while providing unbiased services.
16. A valuer shall not deal in securities of any subject company after any time when he/it first becomes aware of the possibility of his / its association with the valuation, and in accordance with the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 or till the time the valuation report becomes public, whichever is earlier.
17. A valuer shall not indulge in "mandate snatching" or offering "convenience valuations" in order to cater to a company or client's needs.
18. As an independent valuer, the valuer shall not charge success fee.
19. In any fairness opinion or independent expert opinion submitted by a valuer, if there has been a prior engagement in an unconnected transaction, the valuer shall declare the association with the company during the last five years.

Confidentiality

20. A valuer shall not use or divulge to other clients or any other party any confidential information about the subject company, which has come to his / its knowledge without proper and specific authority or unless there is a legal or professional right or duty to disclose.

Information Management

21. A valuer shall ensure that he/ it maintains written contemporaneous records for any decision taken, the reasons for taking the decision, and the information and evidence in support of such decision. This shall be maintained so as to sufficiently enable a reasonable person to take a view on the appropriateness of his /its decisions and actions.
22. A valuer shall appear, co-operate and be available for inspections and investigations carried out by the authority, any person authorised by the authority, the registered valuers organisation with which he/it is registered or any other statutory regulatory body.
23. A valuer shall provide all information and records as may be required by the authority, the Tribunal, Appellate Tribunal, the registered valuers organisation with which he/it is registered, or any other statutory regulatory body.
24. A valuer while respecting the confidentiality of information acquired during the course of performing professional services, shall maintain proper working papers for a period of three years or such longer period as required in its contract for a specific valuation, for production before a regulatory authority or for a peer review. In the event of a pending case before the Tribunal or Appellate Tribunal, the record shall be maintained till the disposal of the case.

Gifts and hospitality:

25. A valuer or his / its relative shall not accept gifts or hospitality which undermines or affects his independence as a valuer.

Explanation: For the purposes of this code the term 'relative' shall have the same meaning as defined in clause (77) of Section 2 of the Companies Act, 2013 (18 of 2013).

26. A valuer shall not offer gifts or hospitality or a financial or any other advantage to a public servant or any other person with a view to obtain or retain work for himself / itself, or to obtain or retain an advantage in the conduct of profession for himself / itself.

Remuneration and Costs.

27. A valuer shall provide services for remuneration which is charged in a transparent manner, is a reasonable reflection of the work necessarily and properly undertaken, and is not inconsistent with the applicable rules.
28. A valuer shall not accept any fees or charges other than those which are disclosed in a written contract with the person to whom he would be rendering service.

Occupation, employability and restrictions.

29. A valuer shall refrain from accepting too many assignments, if he/it is unlikely to be able to devote adequate time to each of his/ its assignments.
30. A valuer shall not conduct business which in the opinion of the authority or the registered valuer organisation discredits the profession.

Miscellaneous

31. A valuer shall refrain from undertaking to review the work of another valuer of the same client except under written orders from the bank or housing finance institutions and with knowledge of the concerned valuer.
32. A valuer shall follow this code as amended or revised from time to time.

ASSUMPTIONS, CAVEATS, LIMITATION AND DISCLAIMERS

1. We assume no responsibility for matters of legal nature affecting the property appraised or the title thereto, nor do we render our opinion as to the title, which is assumed to be good and marketable.
2. The property is valued as though under responsible ownership.
3. It is assumed that the property is free of liens and encumbrances.
4. It is assumed that there are no hidden or unapparent conditions of the subsoil or structure that would render it more or less valuable. No responsibility is assumed for such conditions or for engineering that might be required to discover such factors.
5. There is no direct/ indirect interest in the property valued.
6. The rates for valuation of the property are in accordance with the Govt. approved rates and prevailing market rates.

DEFINITION OF VALUE FOR THIS SPECIFIC PURPOSE

This exercise is to assess **Fair Market Value** of the property under reference as on **12th April 2023**.

The term **Fair Market Value** is defined as

"The most probable price, as of a specified date, in cash, terms equivalent to cash, or in other precisely revealed terms for which the specified property rights would sell after reasonable exposure in a competitive market under all conditions requisite to a fair sale, with the buyer and seller each acting prudently knowledgeably and for self interest assuming that neither is under undue duress".

Fundamental assumptions and conditions presumed in this definition are:

1. Buyer and seller are motivated by self-interest.
2. Buyer and seller are well informed and are acting prudently.
3. The property is exposed for a reasonable time on the open market.
4. Payment is made in cash or equivalent or in specified financing terms.

DECLARATION OF PROFESSIONAL FEES CHARGED

We hereby declare that, our professional fees are not contingent upon the valuation findings. However, if the statute AND/OR clients demands that, the fees should be charged on the percentage of assessed value then, with the full knowledge of the AND/OR end user, it is being charged accordingly.

VALUATION OF THE PROPERTY PREMISES

Considering various parameters recorded herein above, existing economic scenario, and the information that is available with reference to the development of neighborhood and method selected for valuation, we are of the opinion that, the property premises can be assessed and for this particular purpose at **₹ 80,60,000.00 (Rupees Eighty Lakh Sixty Thousand Only)**.

For **VASTUKALA CONSULTANTS (I) PVT. LTD.**

**Sharadkumar
B. Chalikwar**

Digitally signed by Sharadkumar B. Chalikwar
DN: cn=Sharadkumar B. Chalikwar,
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C.M.D.

Auth. Sign

Sharadkumar B. Chalikwar

Govt. Reg. Valuer

Chartered Engineer (India)

Reg. No. (N) CCIT/1-14/52/2008-09

Encl: Valuation report.)