PROFORMA INVOICE

Vastukala Consultants (I) Pvt Ltd
Ackruti Star, 1st Floor, 121,
Central Road, MIDC, Andheri (E),
Mumbai - 400 093
GSTIN/UIN: 27AADCV4303R1ZX
State Name: Maharashtra, Code: 27
E-Mail: accounts@vastukala.org
Buyer (Bill to)

COSMOS BANK - BORIVALI WEST

BORIWALI WEST

Shop No 12 & 14, Mayfair, Ramdas Sutrale Marg, Opp. Chandawarkar Road, Borivali (West),

Mumbai - 400092,

GSTIN/UIN : 27AAAAT0742K1ZH State Name : Maharashtra, Code : 27

Dated
10-Apr-23
Mode/Terms of Payment AGAINST REPORT
Other References
Dated
Delivery Note Date
Destination

SI No.	Particulars		HSN/SAC	GST Rate	Amount
1	VALUATION FEE (Technical Inspection and Certification Services)	CGST SGST		18 %	4,000.00 360.00 360.00
		Total	/		₹ 4,720.00

Amount Chargeable (in words)

Indian Rupee Four Thousand Seven Hundred Twenty Only

HSN/SAC	Taxable	Cen	tral Tax	Sta	ate Tax	Total
	Value	Rate	Amount	Rate	Amount	Tax Amount
997224	4,000.00	9%	360.00	9%	360.00	720.00
Total	4,000.00		360.00		360.00	720.00

Tax Amount (in words): Indian Rupee Seven Hundred Twenty Only

Company's Bank Details

Bank Name : The Cosmos Co-Operative Bank Ltd

A/c No. : 0171001022668

Branch & IFS Code: Vileparle & COSB0000017

Remarks:

Mr. Abhijit Gurunath Kadulkar & Mrs. Anuja Abhijit Kadulkar - Residential Flat No. B/303, 3rd Floor, Wing - B, "Kremlin Co-Op. Hsg. Soc. Ltd.", Jay - Raj Nagar, Shri Mahishamardini Temple Marg, Borivali (West), Mumbai - 400 091, State - Maharashtra, Country - India

Company's PAN : AADCV4303R

Declaration

NOTE – AS PER MSME RULES INVOICE NEED TO BE CLEARED WITHIN 45 DAYS OR INTEREST CHARGES APPLICABLE AS PER THE RULE. MSME Registration No. - 27222201137

UPI Virtual ID : Vastukala@icici

for Vastukala Consultants (I) Pvt Ltd

Authorised Signatory

This is a Computer Generated Invoice



Vastukala Consultants (I) Pvt. Ltd.

An ISO 9001:2015 Certified Company

www.vastukala.org

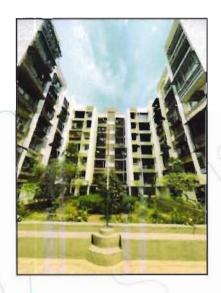


E. & O.E





Valuation Report of the Immovable Property



Details of the property under consideration:

Name of Owner: Mr. Abhijit Gurunath Kadulkar & Mrs. Anuja Abhijit Kadulkar

Residential Flat No. B/303, 3rd Floor, Wing - B, **"Kremlin Co-Op. Hsg. Soc. Ltd."**, Jay – Raj Nagar, Shri Mahishamardini Temple Marg, Borivali (West), Mumbai – 400 091 State – Maharashtra, Country – India.

Latitude Longitude - 19°14'01.4"N 72°50'32.0"E

Valuation Prepare for: Cosmos Bank

Borivali (West)

Shop No. 12 & 14, Mayfair, Ramdas Sutrale Marg, Opp. Chandawarkar Road, Borivali (West), Mumbai – 400 092, State – Maharashtra, Country – India.



CIN: U74120MH2010PTC207869 MSME Reg. No.: UDYAM-MH-18-0083617 An ISO 9001:2015 Certified Company





Valuation Report Prepared For: Cosmos Bank / Borivali (West) Branch / Mr. Abhijit Gurunath Kadulkar (30847/2300044)

Page 2 of 16

Vastu/Mumbai/04/2023/30847/2300044 10/03-44-PRSH

Date: 10.04.2023

VALUATION OPINION REPORT

The property bearing Residential Flat No. B/303, 3rd Floor, Wing - B, **"Kremlin Co-Op. Hsg. Soc. Ltd."**, Jay - Raj Nagar, Shri Mahishamardini Temple Marg, Borivali (West), Mumbai - 400 091, State - Maharashtra, Country - India belongs to **Mr. Abhijit Gurunath Kadulkar & Mrs. Anuja Abhijit Kadulkar**.

Boundaries of the property.

North : Yogi Swami CHSL

South : Internal Road

East : Rajshri Avenue CHSL

West : Internal Road

Considering various parameters recorded, existing economic scenario, and the information that is available with reference to the development of neighborhood and method selected for valuation, we are of the opinion that, the property premises can be assessed and valued for banking purpose for ₹ 1,48,35,600.00 (Rupees One Crore Forty Eight Lakh Thirty Five Thousand Six Hundred Only).

The valuation of the property is based on the documents produced by the concern. Legal aspects have not been taken into considerations while preparing this valuation report.

Hence certified



Sharadkumar B. Chalikwar

Digitally agned by Sharedkumar B.
Chall kvar
DN. on -Sharedkumar B. Chall kvar,
e=Vartishal Consultants (i) Pvt. Ltd.,
ous X6D, email = cmd@vastiskala.org,
c=IV
Date: 2028.04.10.15:12:52 = 05:30

at

C.M.D.

Auth. Sign

Sharadkumar B. Chalikwar

Govt. Reg. Valuer

Chartered Engineer (India)

Reg. No. (N) CCIT/1-14/52/2008-09





Regd. Office: 121, 1st Floor, Ackruti Star, Central Road, MIDC, Andheri (E), Mumbai - 400 093, (M.S.), INDIA

TeleFax: +91 22 28371325/24mumbai@vastukala.org

<u>Valuation Report of Residential Flat No. B/303, 3rd Floor, Wing - B, "Kremlin Co-Op. Hsg. Soc. Ltd.", Jay - Raj Naqar, Shri Mahishamardini Temple Marq, Borivali (West), Mumbai - 400 091</u>

State - Maharashtra, Country - India.

Form 0-1

(See Rule 8 D)

REPORT OF VALUATION OF IMMOVABLE PROPERTY (OTHER THAN AGRICULTURAL LANDS, PLANTATIONS, FORESTS, MINES AND QUARRIES)

GENERAL:

1	Purpose for which the valuation is made	To assess the Fair Market Value as on 10.04.2023 for Bank Loan Purpose
2	Date of inspection	08.04.2022
3	Name of the owner/ owners	Mr. Abhijit Gurunath Kadulkar & Mrs. Anuja Abhijit Kadulkar
4	If the property is under joint ownership / co- ownership, share of each such owner. Are the shares undivided?	Joint Ownership Details of ownership share is not available
5	Brief description of the property	Address: Residential Flat No. B/303, 3rd Floor, Wing - B, "Kremlin Co-Op. Hsg. Soc. Ltd.", Jay - Raj Nagar, Shri Mahishamardini Temple Marg, Borivali (West), Mumbai - 400 091, State - Maharashtra, Country - India. Contact Person:
		Mr. Abhijit Gurunath Kadulkar (Owner) Contact No. 9820034259
6	Location, street, ward no	Ward - R, Jay - Raj Nagar, Shri Mahishamardini Temple Marg, Borivali (West), Mumbai - 400 091
	Survey/ Plot no. of land	Survey No. 37 (Part), C. T. S. No. 261 (Part) of Village Borivali
8	Is the property situated in residential/ commercial/ mixed area/ Residential area?	Residential Area
9	Classification of locality-high class/ middle class/poor class	Middle Class
10	Proximity to civic amenities like schools, Hospitals, Units, market, cinemas etc.	All the amenities are available in the vicinity
11	Means and proximity to surface communication by which the locality is served	Served by Buses, Taxies, Auto and Private cars
	LAND	
12	Area of Unit supported by documentary proof. Shape, dimension and physical features	Carpet Area in Sq. Ft. = 594.00 (Area as per Actual Site Measurement)
		Built Up Area in Sq. Ft. = 720.00 (Area as per Agreement for Sale)





13	Roads, Streets or lanes on which the land is abutting	Ward – R, Jay – Raj Nagar, Shri Mahishamardini Temple Marg, Borivali (West), Mumbai – 400 091
14	If freehold or leasehold land	Free Hold
15	If leasehold, the name of Lessor/lessee, nature of lease, date of commencement and termination of lease and terms of renewal of lease. (i) Initial Premium (ii) Ground Rent payable per annum (iii) Unearned increased payable to the Lessor in the event of sale or transfer	N. A.
16	Is there any restriction covenant in regard to use of land? If so, attach a copy of the covenant.	As per documents
17	Are there any agreements of easements? If so, attach a copy of the covenant	Information not available
18	Does the land fall in an area included in any Town Planning Scheme or any Development Plan of Government or any statutory body? If so, give Particulars.	Information not available
19	Has any contribution been made towards development or is any demand for such contribution still outstanding?	Information not available
20	Has the whole or part of the land been notified for acquisition by government or any statutory body? Give date of the notification.	No
21	Attach a dimensioned site plan IMPROVEMENTS	N.A.
22	Attach plans and elevations of all structures standing on the land and a lay-out plan.	Information not available
23	Furnish technical details of the building on a separate sheet (The Annexure to this form may be used)	Attached
24	Is the building owner occupied/ tenanted/ both?	Owner Occupied
	If the property owner occupied, specify portion and extent of area under owner-occupation	N.A.
25	What is the Floor Space Index permissible and Percentage actually utilized?	Floor Space Index permissible - As per MCGM norms Percentage actually utilized - Details not available
26	RENTS	
	(i) Names of tenants/ lessees/ licensees, etc	N.A.
	(ii) Portions in their occupation	N.A.
	(iii) Monthly or annual rent /compensation/license fee, etc. paid by each	₹ 31,000.00 Expected rental income per month





4	(iv) Gross amount received for the whole property	N.A.
27	Are any of the occupants related to, or close to business associates of the owner?	Information not available
28	Is separate amount being recovered for the use of fixtures, like fans, geysers, refrigerators, cooking ranges, built-in wardrobes, etc. or for services charges? If so, give details	N. A.
29	Give details of the water and electricity charges, If any, to be borne by the owner	N. A.
30	Has the tenant to bear the whole or part of the cost repairs and maintenance? Give particulars	N. A. (12)
31	If a lift is installed, who is to bear the cost of maintenance and operation- owner or tenant?	N. A.
32	If a pump is installed, who is to bear the cost of maintenance and operation- owner or tenant?	N. A.
33	Who has to bear the cost of electricity charges for lighting of common space like entrance hall, stairs, passage, compound, etc. owner or tenant?	N. A.
34	What is the amount of property tax? Who is to bear it? Give details with documentary proof	Information not available
35	Is the building insured? If so, give the policy no., amount for which it is insured and the annual premium	Information not available
36	Is any dispute between landlord and tenant regarding rent pending in a court of rent?	N. A.
37	Has any standard rent been fixed for the premises under any law relating to the control of rent?	N. A.
38	SALES Give instances of sales of immovable property in the locality on a separate sheet, indicating the Name and address of the property, registration No., sale price and area of land sold.	As per sub registrar of assurance records
39	Land rate adopted in this valuation	N. A. as the property under consideration is a Residential Flat in a building. The rate is considered as composite rate.
40	If sale instances are not available or not relied up on, the basis of arriving at the land rate COST OF CONSTRUCTION	N. A.
41	Year of commencement of construction and year of completion	Year of Completion – 1992 (As per Occupancy Certificate)
42	What was the method of construction, by contract/By employing Labour directly/ both?	N. A.





_	-	-		
Page	c	Λf	1	C
raue	U	UI	- 1	ι

43	For items of work done on contract, produce	N. A.
	copies of agreements	
44	For items of work done by engaging Labour directly, give basic rates of materials and Labour supported by documentary proof.	N. A.
	Remark:	

PART II- VALUATION

GENERAL:

Under the instruction of Cosmos Bank, Borivali (West) Branch to assess fair market value as on 10.04.2023 for Residential Flat No. B/303, 3rd Floor, Wing - B, "Kremlin Co-Op. Hsg. Soc. Ltd.", Jay - Raj Nagar, Shri Mahishamardini Temple Marg, Borivali (West), Mumbai - 400 091, State - Maharashtra, Country - India belongs to Mr. Abhijit Gurunath Kadulkar & Mrs. Anuja Abhijit Kadulkar.

We are in receipt of the following documents:

1	Copy of Agreement for sale dated 06.08.2007 Between Mr. C.M. Mogre & Mrs. Shaila C. Mogre (the
	Transferors) & Mr. Abhijit Gurunath Kadulkar & Mrs. Anuja Abhijit Kadulkar (the Transferees).
2	Copy of Occupancy Certificate No. CE / 6030 / BP / WS / AR dated 04.06.1992 issued by Municipal
	Corporation of Greater Mumbai.
3	Copy of Electricity Bill No. 101654498214 dated 31.01.2023 in the name of Mr. Abhijit Gurunath Kadulkar
	issued by MSEDCL.

LOCATION:

The said building is located at Survey No. 37 (Part), C. T. S. No. 261 (Part) of Village Borivali. The property falls in Residential Zone. It is at a travelling distance 2 Km. from Borivali railway station.

BUILDING:

The building under reference is having Ground + 6 Upper Floors. It is a R.C.C. Framed Structure with 9" thick external walls and 6" thick internal brick walls. The walls are having sand faced plaster from outside. The building external condition is Good. The building is used for residential purpose, 3rd Floor is having 4 Residential Flat. The building is having 1 Lift.

Residential Flat:

The residential flat under reference is situated on the 3rd Floor. The composition of residential flat consists of Living 2 Bedrooms + Kitchen + 2 Toilets + Flowerbed + Passage (i.e. 2BHK + 2 Toilets). The residential flat is finished with Vitrified flooring, Teak wood door frame with flush shutters, Powder Coated Aluminum sliding windows & Concealed electrification & Concealed plumbing etc.



Valuation as on 10th April 2023

The Built Up Area of the Residential Flat	:	720.00 Sq. Ft.

Deduct Depreciation:

Year of Construction of the building	:	1992 (As per Occupancy Certificate)
Expected total life of building	:	60 Years
Age of the building as on 2023	:	31 Years
Cost of Construction	:	720.00 X 3,000.00 = ₹ 21,60,000.00
Depreciation {(100-10) X 31 / 60}	:	40.50%
Amount of depreciation	:	₹ 10,04,400.00
Guideline rate obtained from the Stamp Duty Ready Reckoner for new property	1	₹ 1,57,310.00 per Sq. M. i.e. ₹ 14,614.00 per Sq. Ft.
Guideline rate (after depreciate)	1	₹ 1,29,469.00 per Sq. M. i.e. ₹ 12,028.00 per Sq. Ft.
Prevailing market rate	;	₹ 22,000.00 per Sq. Ft.
Value of property as on 10.04.2023	:	720.00 Sq. Ft. X ₹ 22,000.00 = ₹ 1,58,40,000.00

(Area of property x market rate of developed land & Residential premises as on 2022 - 23 published in The Indian Valuer's Directory and Reference Book for purpose of valuation. – Depreciation)

Depreciated fair value of the property as on 10.04.2023	<i>:</i> /	₹ 1,58,40,000.00 - ₹ 10,04,400.00 = ₹ 1,48,35,600.00
Total Value of the property	:	₹ 1,48,35,600.00
The Realizable value of the property	:	₹ 1,33,52,040.00
Distress value of the property	-:-	₹ 1,18,68,480.00
Insurable value of the property (720 X 3,000.00)	dic	₹ 21,60,000.00
Guideline value of the property (720 X 12,028.00)	O V.C	₹ 86,60,160.00

Taking into consideration above said facts, we can evaluate the value of Valuation Report of Residential Flat No. B/303, 3rd Floor, Wing - B, "Kremlin Co-Op. Hsg. Soc. Ltd.", Jay – Raj Nagar, Shri Mahishamardini Temple Marg, Borivali (West), Mumbai – 400 091, State – Maharashtra, Country – India for this particular purpose at ₹ 1,48,35,600.00 (Rupees One Crore Forty Eight Lakh Thirty Five Thousand Six Hundred Only) as on 10th April 2023.



NOTES

- 1. I, Manoj Chalikwar with my experience and ability to judgment I am of the considered opinion that the fair market value of the property as on 10th April 2023 is ₹ 1,48,35,600.00 (Rupees One Crore Forty Eight Lakh Thirty Five Thousand Six Hundred Only). Value varies with time and purpose and hence this value should not be referred for any purpose other than mentioned in this report.
- 2. This valuation is done on the basis of information, which the valuer has obtained by information provided by the client about the premises and location of the surrounding area and also prevailing rates in the surrounding area, and further subject to document as mentioned in valuation report.
- This valuer should not be held responsible for authentication of documents, clear title and other such related matters. For that purpose Latest Legal Opinion should be sought.

PART III- DECLARATION

I hereby declare that

- (a) The information furnished in part I is true and correct to the best of my knowledge and belief;
- (b) I have no direct or indirect interest in the property valued:

Think.Innovate.Create





ANNEXURE TO FORM 0-1

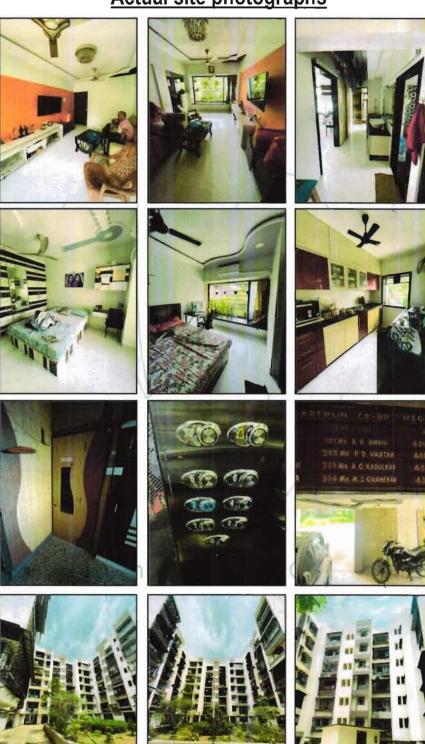
Technical details

Main Building

1	No of floor	a and haishlaf analaftan	Consider Citizens Flores	
1.	No. of floors and height of each floor		Ground + 6 Upper Floors	
2.	Plinth area floor wise as per IS 3361-1966		N.A. as the said property is a Residential Flat situated on 3 rd Floor	
3	Year of construction		1992 (As per Occupancy Certificate)	
4	Estimated future life		29 Years Subject to proper, preventive periodic maintenance & structural repairs	
5	Type of construction- load bearing walls/RCC frame/ steel frame		R.C.C. Framed Structure	
6	Type of foundations		R.C.C. Foundation	
7	Walls		All external walls are 9" thick and partition walls are 6" thick.	
8	Partitions		6" thick brick wall	
9	Doors and Windows		Teak wood door frame with flush shutters, Powder Coated Aluminum sliding windows	
10	Flooring		Vitrified tiles flooring	
11	Finishing		Cement plastering with POP finished	
12	Roofing and terracing		R.C.C. Slab	
13	Special arc	hitectural or decorative features, if any	No	
14	(i)	Internal wiring – surface or conduit	Concealed electrification	
	(ii)	Class of fittings: Superior/ Ordinary/ Poor.	Concealed plumbing	
15	Sanitary installations		As per Requirement	
	(i) No. of water closets			
	(ii)	No. of lavatory basins	Z	
	(iii)	No. of urinals		
	(iv) No. of sink		1	
16	Class of fittings: Superior colored / superior white/ordinary.		Ordinary	
17	Compound Height and		Not Provided Create	
10	Type of construction		41:4	
18	No. of lifts and capacity		1 Lift	
19	construction	nd sump – capacity and type of n	R.C.C tank	
20	Over-head	tank	R.C.C tank on terrace	
	Location, capacity			
	Type of construction			
21	Pumps- no. and their horse power		May be provided as per requirement	
22	Roads and paving within the compound approximate area and type of paving		Cement concrete in open spaces, etc.	
23	Sewage disposal – whereas connected to public sewers, if septic tanks provided, no. and capacity		Connected to Municipal Sewerage System	

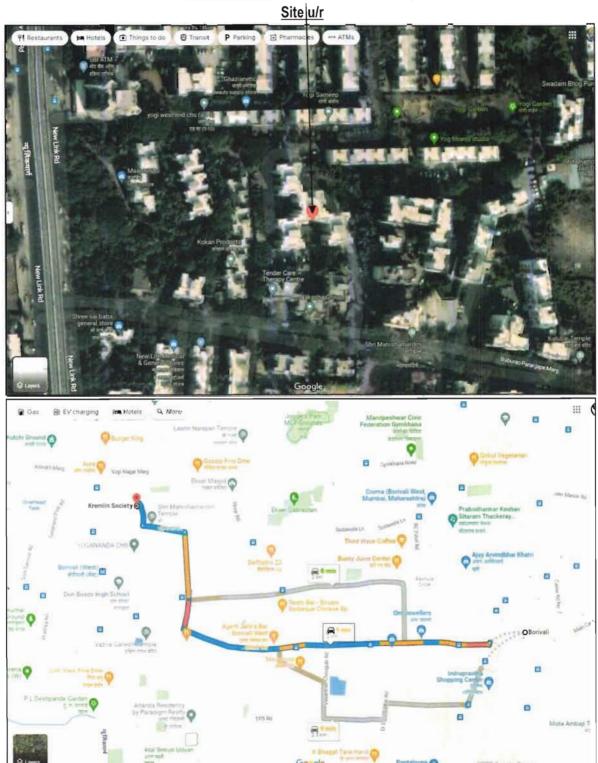


Actual site photographs





Route Map of the property



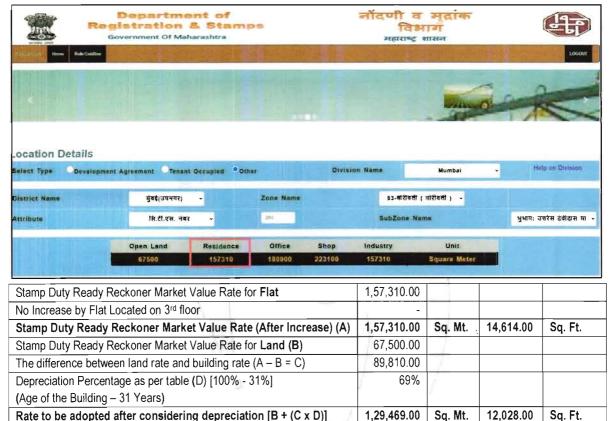
Latitude Longitude - 19°14'01.4"N 72°50'32.0"E

Note: The Blue line shows the route to site from nearest railway station (Borivali – 2 Km.)





Ready Reckoner Rate



Multi-Storied building with Lift

For residential premises / commercial unit / office on above floor in multistoried building, the rate mentioned in the ready reckoner will be increased as under:

	Location of Flat / Commercial Unit in the building	Rate
a)	On Ground to 4 Floors	No increase for all floors from ground to 4 floors
b)	5 Floors to 10 Floors	Increase by 5% on units located between 5 to 10 floors
c)	11 Floors to 20 Floors	Increase by 10% on units located between 11 to 20 floors
d)	21 Floors to 30 Floors	Increase by 15% on units located between 21 to 30 floors
e)	31 Floors and above	Increase by 20% on units located on 31 and above floors

<u>Table - D: Depreciation Percentage Table</u>

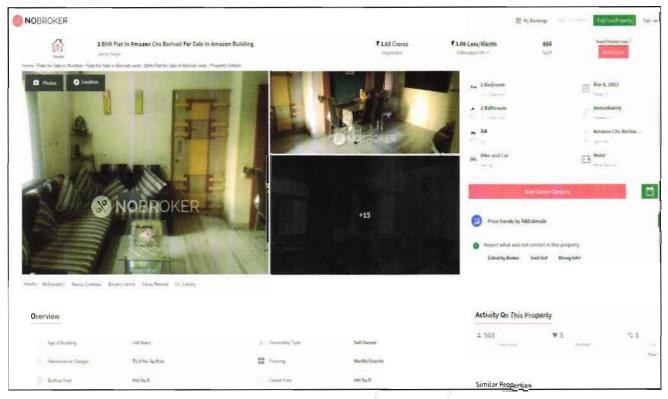
Completed Age of Building in Years	Value in percent after depreciation		
	R.C.C. Structure / other Pukka Structure	Cessed Building, Half or Semi – Pukka Structure & Kaccha Structure.	
0 to 2 Years	100%	100%	
Above 2 & up to 5 Years	95%	95%	
Above 5 Years	After initial 5 year for every year 1% depreciation is to be considered. However maximum deduction available as per this shall be 70% of Market Value rate	After initial 5 year for every year 1.5% depreciation is to be considered. However maximum deduction available as per this shall be 85% of Market Value rate	

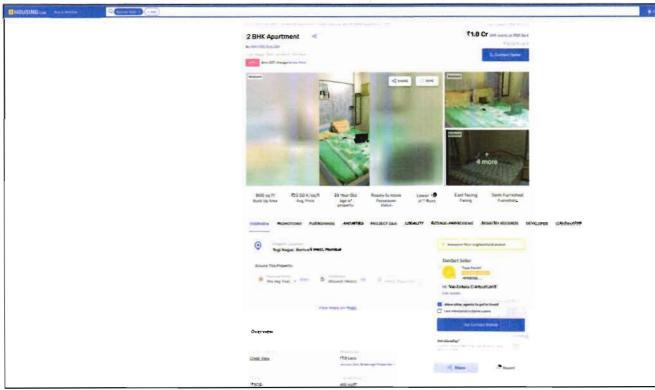




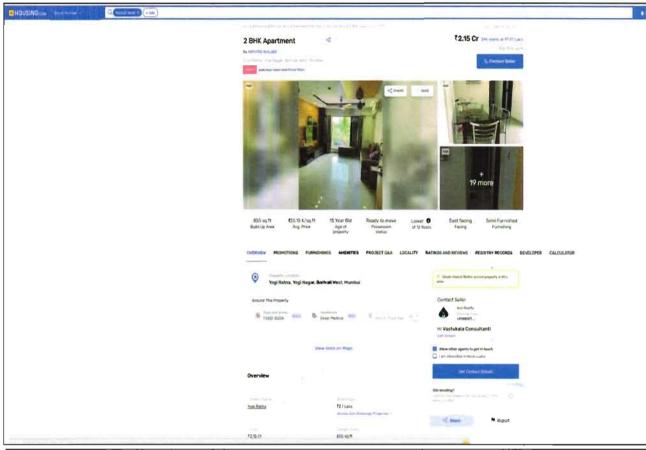


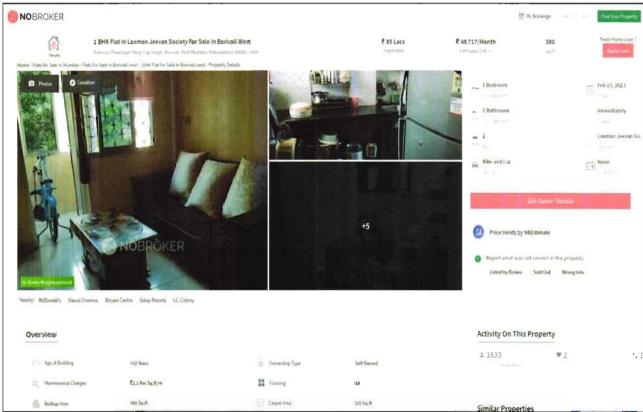
Price Indicators





Price Indicators





DEFINITION OF VALUE FOR THIS SPECIFIC PURPOSE

This exercise is to assess Fair Market Value of the property under reference as on 10th April 2023.

The term Value is defined as

"The most probable price, as of a specified date, in cash, terms equivalent to cash, or in other precisely revealed terms for which the specified property rights would sell after reasonable exposure in a competitive market under all conditions requisite to a fair sale, with the buyer and seller each acting prudently knowledgeably and for self interest assuming that neither is under undue duress".

Fundamental assumptions and conditions presumed in this definition are:

- Buyer and seller are motivated by self-interest.
- Buyer and seller are well informed and are acting prudently.
- 3. The property is exposed for a reasonable time on the open market.
- 4. Payment is made in cash or equivalent or in specified financing terms.

UNDER LYING ASSUMPTIONS

- We assume no responsibility for matters of legal nature affecting the property appraised or the title thereto, nor do we render our opinion as to the title, which is assumed to be good and marketable.
- 2. The property is valued as though under responsible ownership.
- 3. It is assumed that the property is free of liens and encumbrances.
- 4. It is assumed that there are no hidden or unapparent conditions of the subsoil or structure that would render it more or less valuable. No responsibility is assumed for such conditions or for engineering that might be required to discover such factors.
- 5. There is no direct/ indirect interest in the property valued.
- The rates for valuation of the property are in accordance with the Govt. approved rates and prevailing market rates.



DECLARATION OF PROFESSIONAL FEES CHARGED

We hereby declare that, our professional fees are not contingent upon the valuation findings. However, if the statute AND/OR clients demands that, the fees should be charged on the percentage of assessed value then, with the full knowledge of the AND/OR end user, it is being charged accordingly.

VALUATION OF THE PROPERTY PREMISES

Considering various parameters recorded herein above, existing economic scenario, and the information that is available with reference to the development of neighborhood and method selected for valuation, we are of the opinion that, the property premises can be assessed and valued for banking purpose as on day for ₹ 1,48,35,600.00 (Rupees One Crore Forty Eight Lakh Thirty Five Thousand Six Hundred Only).

For VASTUKALA CONSULTANTS (I) PVT. LTD.

Sharadkumar S B. Chalikwar

Chalikwar
 DiRichin Shuradkumar B. Chalikwar,
 o "(astukala Consultants (I) Pvt. Ltd.
 cw=CNID, email=cmd@vastukala.org
 c=NV
 Date: 2023.04.10 15:12:59 +05'30'

C.M.D.

Auth. Sigi

Sharadkumar B. Chalikwar

Govt. Reg. Valuer

Chartered Engineer (India)

Reg. No. (N) CCIT/1-14/52/2008-09

Think.Innovate.Create



