#### PROFORMA INVOICE

Vastukala Consultants (I) Pvt Ltd Ackruti Star, 1st Floor, 121, Central Road, MIDC, Andheri (E), Mumbai - 400 093 GSTIN/UIN: 27AADCV4303R1ZX State Name: Maharashtra, Code: 27 E-Mail: accounts@vastukala.org Buyer (Bill to)

STATE BANK OF INDIA - HLST BKC

HOME LOAN SALES Project Approval Cell, Local Head Office, Synergy,

5th Floor, C-6, G Block, Bandra Kurla Complex,

Bandra East, Mumbai 400 051

GSTIN/UIN : 27AAACS8577K2ZO State Name : Maharashtra, Code: 27

11-Apr-23 Mode/Terms of Payment AGAINS REPORT Other References
Mode/Terms of Payment AGAINS REPORT
Other References
Dated
Delivery Note Date
Destination

Particulars	/	HSN/SAC	GST Rate	Amount
STER VALUATION	CGST SGST		18 %	10,500.00 945.00 945.00
		/		
	Total	1		₹ 12,390.00
	STER VALUATION	STER VALUATION CGST SGST	STER VALUATION CGST SGST	STER VALUATION  CGST SGST

Indian Rupee Twelve Thousand Three Hundred Ninety Only

HSN/SAC	Taxable	axable Central		Sta	Total	
	Value	Rate	Amount	Rate	Amount	Tax Amount
	10,500.00	9%	945.00	9%	945.00	1,890.00
Total	10,500.00		945.00		945.00	1,890.00

Tax Amount (in words): Indian Rupee One Thousand Eight Hundred Ninety Only

Remarks:

""Siyara Elite"", Proposed Residential & Commercial Building on Land Bearing Survey No. 51/6, 51/7, 51/5/A, 51/5/B, 51/11/B of Village - Pimpalghar, Kalyan Bhiwandi Road, Taluka - Bhiwandi, Dist. - Thane - 421 302, State - Maharashtra, Country - India - M/s. Shakti Realty (Project Valuation)

Company's PAN

: AADCV4303R

Declaration

NOTE - AS PER MSME RULES INVOICE NEED TO BE CLEARED WITHIN 45 DAYS OR INTEREST CHARGES APPLICABLE AS PER THE RULE. MSME Registration No. - 27222201137

Company's Bank Details

Bank Name : State Bank of India

A/c No. 32632562114

Branch & IFS Code: MIDC Andheri (E) & SBIN0007074



UPI Virtual ID : vastukala@icici

for Vastukala Consultants (I) Pvt Ltd

Authorised Signatory

This is a Computer Generated Invoice





CIN: U74120MH2010PTC207869 MSME Reg. No.: UDYAM-MH-18-0083617 An ISO 9001:2015 Certified Company





## **MASTER VALUATION REPORT**



Details of the property under consideration:

Name of Project: "Siyara Elite"

"Siyara Elite", Proposed Residential & Commercial Building on Land Bearing Survey No. 51/6, 51/7, 51/5/A, 51/5/B, 51/11/B of Village - Pimpalghar, Kalyan Bhiwandi Road, Taluka - Bhiwandi, Dist. - Thane - 421 302, State - Maharashtra, Country - India

Latitude Longitude: 19°15'29.0"N 73°05'35.8"E

#### Valuation Done for: State Bank of India

Home Loans Sales, Project Approval Cell, Local Head Office, "Synergy", 5th Floor, C-6, 'G' Block, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051 State - Maharashtra, Country - India



Regd. Office: 121, 1st Floor, Ackruti Star, Central Road, MIDC, Andheri (E), Mumbai - 400 093, (M.S.), INDIA
TeleFax: +91 22 28371325/24
mumbai@vastukala.org

CIN: U74120MH2010PTC207869 MSME Reg. No.: UDYAM-MH-18-0083617 An ISO 9001:2015 Certified Company





Valuation Report Prepared For: State Bank of India / HLS Branch Siyara Elite / (30840/2300056)

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Vastu/SBI/Mumbai/04/2023/30840/2300056

11/04-56-V Date: 11.04.2023

# MASTER VALUATION REPORT OF "Siyara Elite"

"Siyara Elite", Proposed Residential & Commercial Building on Land Bearing Survey No. 51/6, 51/7, 51/5/A, 51/5/B, 51/11/B of Village - Pimpalghar, Kalyan Bhiwandi Road, Taluka - Bhiwandi, Dist. - Thane - 421 302, State - Maharashtra, Country - India

Latitude Longitude: 19°15'29.0"N 73°05'35.8"E

#### NAME OF DEVELOPER: M/s. Shakti Realty

Pursuant to instructions from State Bank of India, Home Loan Sales, Project Approval Cell, BKC, Mumbai, we have duly visited, inspected, surveyed & assessed the above said property to determine the fair & reasonable market value of the said property as on 07th April 2023 for approval of Advance Processing Facility.

#### 1. Location Details:

The property is situated at **"Siyara Elite"**, Proposed Residential & Commercial Building on Land Bearing Survey No. 51/6, 51/7, 51/5/A, 51/5/B, 51/11/B of Village - Pimpalghar, Kalyan Bhiwandi Road, Taluka - Bhiwandi, Dist. - Thane - 421 302, State - Maharashtra, Country - India. It is about 6.2 Km. distance from Kalyan railway station of Central Railway line. Surface transport to the property is by buses, Auto, taxis & private vehicles. The locality is middle class & developing. The area is middle class & developing.

#### 2. <u>Developer Details</u>:

Name of builder		M/s. Shakti Realty				
Project Registration Number		Project	RERA Project Number			
	5	Siyara Elite	P51700031104			
Register office address		M/s. Shakti Realty				
		Unit No. 914, "Lodha Business Park - II", Kolshet F Thane (West), Taluka & Dist Thane, PIN Code - 400 State - Maharashtra, Country - India				
Contact Numbers		Contact Person :				
	Think.	Mr. Kapil P. Patel (Builder Person - Mobile No. 9819512121)				
E - mail ID And Website		shaktirealty@gmail.com www.shaktigroup121.com sutaraekute121@				

#### 3. Boundaries of the Property:

Direction	Particulars
On or towards North	Cosmo Lodging & Boarding
On or towards South	Road
On or towards East	Kalyan - Bhiwandi Road
On or towards West	Pranayu Hospital & Road

Ahmedabad P Jaipur





P Delhi NCR P Nashik

 Regd. Office: 121, 1st Floor, Ackruti Star, Central Road, MIDC, Andheri (E), Mumbai - 400 093, (M.S.), INDIA
 TeleFax: +91 22 28371325/24

mumbai@vastukala.org

#### Vastukala Consultants (I) Pvt. Ltd.

121, 1st Floor, Ackruti Star, Central Road, MIDC, Andheri (E), Mumbai - 400 093

To,

The Branch Manager, State Bank of India

Home Loans Sales, Project Approval Cell, Local Head Office, "Synergy", 5th Floor, C-6, 'G' Block, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051, State - Maharashtra, Country - India

#### VALUATION REPORT (IN RESPECT OF MASTER VALUATION REPORT)

	100	REPORT (IN RESPECT OF MA	431EI	
1	General			<u> </u>
1.	Purpose for which the valuation is made		:	As per request from State Bank of India, Home Loans Sales, Project Approval Cell, BKC to assess fair market value of the property for bank loan purpose.
2.	a) Date of inspe	ection	7/4	07.04.2023
	b) Date on which	ch the valuation is made		11.04.2023
3.	List of documents prod	luced for perusal		
	' '	ment Agreement date 20.11.2019 AND M/s. Shakti Realty (the Deve		Mr. Dilipsingh A. Hira & Mr. Surindersingh A. Hira
	2. Copy of Affidavit (	Cum Declaration of M/s. Shakti Rea	ılty, da	te 24.07.2021 (As per RERA Certificate)
	3. Copy of Title Certi	ificate date 18.12.2021 issued by H	anuma	an N. Bhoir
	4. Copy of Engineer	Certificate date 15.02.2023 issued	by K.	K. & Associates (As per RERA Certificate)
	5. Copy of Architect'	s Certificate date 04.02.2023 issued	d by K	. K. & Associates (As per RERA Certificate)
	6. Copy of CA Acco		ssued	by Nakrani & Co. Chartered Accountants (As per
		ERA Registration Certificate of Property Authority date 05.10.2021. Last Mo		No. P51700031104 issued by Maharashtra Real date 08.04.2023
	1	Permission And Commencement Codate 27.08.2021 issued by MMRDA		te No. SROT / BSNA / 2501 / BP / Pimpalghar -08
	1	d Plan No. SROT / BSNA / 2501 / A (Number of Copies - Five - Sheet		Pimpalghar -08 / CC / 832 / 2021 date 27.08.2021 (4 to 4/4)
	Approved upto:			
	Wing		Nυ	imber of Floors
	A & B	Ground + 1st to 3rd floor (Comm	nercia	
	Project Name (with address & phone	nos.)	•	"Siyara Elite", Proposed Residential & Commercial Building on Land Bearing Survey No. 51/6, 51/7, 51/5/A, 51/5/B, 51/11/B of Village - Pimpalghar, Kalyan Bhiwandi Road, Taluka - Bhiwandi, Dist Thane - 421 302, State - Maharashtra, Country - India
4.		) and his / their address (es) wit share of each owner in case of join		M/s. Shakti Realty





	ownership)		Address: Unit No. 914, "Lodha Business Park - II", Kolshet Road, Thane (West), Taluka & Dist Thane, PIN Code - 400 607, State - Maharashtra, Country - India  Contact Person: Mr. Kapil P. Patel (Builder Person - Mobile No. 9819512121)
5.	Brief description of the property (Including Leasehold / freehold etc.)	:	<u>(8)</u>

About "Siyara Elite": Residential project, Siyara Elite in Thane is offering units for sale in Kalyan West. Check out some Apartment that suit your lifestyle and liking. Possession date of Siyara Elite is Dec, 2023. The property offers 1 BHK, 2 BHK units. As per the area plan, units are in the size range of 471.0 - 716.0 sq.ft.. The project by Shakti Realty is set in 1 Acres. It has 118 units. There is 1 building in this project. Contact for further details. Siyara Elite is located in Gove naka, Opp.Tata Motors, Near by Upcoming Gove naka & Ranjnoli Metro Station, Kalyan-Bhiwandi Bypass Road, Kalyan West. Siyara Elite follows all rules as prescribed by the state RERA. All details are furnished on the RERA portal as well.ID is P51700031104..

#### TYPE OF THE BUILDING:

Wing	Number of Floors
A & B	Proposed Ground + 1st to 3rd floor (Commercial) + 4th to 9th Upper Floors.

#### **LEVEL OF COMPLETEION:**

Wing	Present stage of Construction	Percentage of work completion
A & B	RCC work upto 8th Floor slab is completed. Brick work upto 5th floor, Internal - External plaster work, Painting work, Flooring work & Door work upto 3rd floor is completed.	58%

#### DATE OF COMPLETION & FUTURE LIFE:

Expected completion date as informed by builder is March - 2025 (As per MAHARERA Certificate)

#### PROPOSED PROJECT AMENITIES:

1	Vitrified tiles flooring in all rooms
>	Granite Kitchen platform with Stainless Steel Sink
P	Powder coated aluminum sliding windows with Mosquito Net
×	Laminated wooden flush doors with Safety door
×	Concealed wiring
>	Concealed plumbing
A	Garden
2	Jogging Track
A	Air Conditionar Club House
P	Indoor Games
×	Gymnasium
P	Childern Play area





	> Yoga Pla	78						
	Kids Play		HER S			1631		
	➤ Club Hou		What.		ny by Stu			
	➤ Swimming Pool							
		izen Corner						
6.	Location of prop	<u>`</u>		:				
		. / Survey No.			<u>-</u> _		/5/A, 51/5/B, 51/11/B	
	b) Door N					ot applicable		
	c) C. T.S.	. No. / Village			<u>of Village - P</u>	No. 51/6, 51/7, 51/5/A, 51/5/B, 5 e - Pimpalghar,		
	d) Ward /	Taluka			aluka - Bhiv	- Bhiwandi		
	e) Manda	/ District	1	: [	Dist Thane			
7.	Postal address	of the property		0 N -	Commercial No. 51/6, 51/ Pimpalgha Bhiwandi, D	7, 51/5/A, 51 r, Kalyan Bh	Land Bearing Survey 1/5/B, 51/11/B of Village niwandi Road, Taluka - e - 421 302, State -	
8.	City / Town			: F	Pimpalghar,	Kalyan Bhiw	andi Road	
	Residential area			; Y	es l			
	Commercial are	a		: 1	: No			
	Industrial area	1	19	: No				
9.	Classification of	the area	/	:	7_			
	i) High / Middle	/ Poor	7	: 1	Middle Class			
	ii) Urban / Semi	i) Urban / Semi Urban / Rural						
10.	Coming under Municipality	Corporation limit / Village Par	nchayat /	:   1	MMRDA, Vill	age - Pimpal	ghar	
11.	enactments (e under agency a	red under any State / Centr g., Urban Land Ceiling Act) o rea/ scheduled area / cantonment	r notified area		No			
12.		ricultural land, any conversion to h plated	vate	. 0		Э		
13.	Boundaries of th property	As per Documents		MAH ase - I	ARERA I & II		As per Site	
	North	Survey No. 51 & 52	Survey N	o. 51	& 52	Cosmo Loc	dging & Boarding	
	South	Survey No. 50 & 51	Survey N	o. 50	& 51	Road		
	East	30.0 Mtr. DP Road	30.0 Mtr.	DP R	oad	Kalyan - Bl	niwandi Road	
	West Survey No. 51 Survey No.		o. 51					
14.1	Dimensions	Dimensions of the site			N. A. as th	ne land is irre	gular in shape	
						4	В	
					As per t	he Deed	Actuals	
	North			:		-	-	
	South			:		-		





	East	:	-		-
	West	:			_
14.2	Latitude, Longitude & Co-ordinates of property	:	19°15'29.0"N	73°05'3	5.8"E
14.	Extent of the site	8			Sq. M. (As per Approved
			Plan & as per RERA Certificate)		
					e attached to the report
15.	Extent of the site considered for Valuation (least of 14A&	1			Sq. M. (As per Approved
	14B)		Plan & as per RERA Certificate)		
16	Whether occupied by the owner / tenant? If occupied by	;	N.A. Building Construction work is in progress		
	tenant since how long? Rent received per month.				. •
II	CHARACTERSTICS OF THE SITE		<del>(8)</del>		
1.	Classification of locality	:	Middle class		
2.	Development of surrounding areas	:	Good		
3.	Possibility of frequent flooding/ sub-merging	;	No	_	
4.	Feasibility to the Civic amenities like School, Hospital, Bus	:	All available n	ear by	
	Stop, Market etc.				
5.	Level of land with topographical conditions	:	Plain		
6.	Shape of land	:	Irregular	_	
7.	Type of use to which it can be put	:	For residentia	l purpos	e
8.	Any usage restriction	:	Residential		
9.	Is plot in town planning approved layout?	7	Copy of App	oved Pl	an No. SROT / BSNA /
	/		10.00		ar -08 / CC / 832 / 2021
	/				ed by MMRDA (Number
			of Copies - Five - Sheet No. 1/4 to 4/4)		et No. 1/4 to 4/4)
		9	Approved up		
	\	7	Wing		lumber of Floors
	\ /		A&B		d + 1st to 3rd floor mercial) + 4th to 9th
			^ & B	,	Floors
10.	Corner plot or intermittent plot?	:	Intermittent		
11.	Road facilities Think Innovate	C	Yes at e		
12.	Type of road available at present	:	B. T. Road		_
13.	Width of road – is it below 20 ft. or more than 20 ft.	:	30.00 Mtr. Wi	de DP R	load
14.	Is it a Land – Locked land?	:	No		
15.	Water potentiality	:	Municipal Wa	ter supp	ly
16.	Underground sewerage system	:	Connected to Municipal sewer		
17.	Is Power supply is available in the site	:	Yes		
18.	Advantages of the site	:	Located in developing area		
19.	Special remarks, if any like threat of acquisition of	:	No		
	land for publics service purposes, road widening or				
	applicability of CRZ provisions etc.(Distance from sea-				
	cost / tidal level must be incorporated)				
David	A (/alustian of land)				
Part -	A (Valuation of land)				





	Size of plot		:	Plot area - 27 Plan & as per		1. (As per Approved
	North & South			riaii & as pei	NEIVA CEITI	
	East & West		:	-	11 -1 - 11 - 11	
2	Total extent of the plot		:	As per table a		
3		( Along With details / reference of at	:	As per table a		•
		als / transactions with respect to				ctions/online listings
	adjacent properties in	<u> </u>		are attached v		
4	Guideline rate obtaine	ed from the Register's Office ( an	:	₹ 26,000.00 p		
	evidence thereof to b	e enclosed)		₹ 1,860.00 p	er Sq. M. for	r Land
5	Assessed / adopted ra	ate of valuation	:	As per table	attached to	the report
6	Estimated value of	land			s per Approv	
	1			Total Land Area in Sq. M. 2751.62	Rate in Sq. M.	Value in (₹) 51,18,013.20
Dow	D Malwetian of Duildin			2731.02	1000	31,10,013.20
Part -	- B (Valuation of Buildin		<u> </u>			
1	Technical details of the		-	Davidastial		
	Industrial)	ng (Residential / Commercial /	:	Residential		
	b) Type of construct Framed)	ction (Load bearing / RCC / Steel	:	N.A. Building	Construction	work is in progress
	c) Year of constructi	on	:	N.A. Building	Construction	work is in progress
	d) Number of floors basement, if any	and height of each floor including	:			
	basement, if any					
	Wing	Numb	er c	of Floors		
		Numb Proposed Ground + 1st to 3rd floor			h to 9th Upp	er Floors.
	Wing	Proposed Ground + 1st to 3rd floor				
	Wing  A & B  e) Plinth area floor-v	Proposed Ground + 1st to 3rd floor		ommercial) + 4 <sup>t</sup>		
	Wing  A & B  e) Plinth area floor-v f) Condition of the b	Proposed Ground + 1st to 3rd floor vise puilding		As per table	attached to	the report
	e) Plinth area floor-v f) Condition of the b i) Exterior – Ex	Proposed Ground + 1st to 3rd floor vise puilding cellent, Good, Normal, Poor		As per table  N.A. Building	attached to	the report work is in progress
	e) Plinth area floor-v f) Condition of the b i) Exterior – Ex ii) Interior – Exc	Proposed Ground + 1st to 3rd floor vise puilding cellent, Good, Normal, Poor cellent, Good, Normal, Poor		As per table  N.A. Building  N.A. Building	attached to  Construction  Construction	the report  work is in progress work is in progress
	e) Plinth area floor-v f) Condition of the b i) Exterior – Ex ii) Interior – Exc	Proposed Ground + 1st to 3rd floor vise puilding cellent, Good, Normal, Poor		As per table  N.A. Building  N.A. Building  Copy of Appr	attached to  Construction  Construction  oved Plan N	the report  work is in progress work is in progress No. SROT / BSNA /
	e) Plinth area floor-v f) Condition of the b i) Exterior – Exterio	Proposed Ground + 1st to 3rd floor  vise  puilding cellent, Good, Normal, Poor cellent, Good, Normal, Poor validity of layout of approved map		As per table  N.A. Building  N.A. Building  Copy of Appr 2501 / BP / P	Construction Construction oved Plan N impalghar -(	the report  work is in progress work is in progress No. SROT / BSNA / 08 / CC / 832 / 2021
	e) Plinth area floor-v f) Condition of the b i) Exterior – Exterio	Proposed Ground + 1st to 3rd floor vise puilding cellent, Good, Normal, Poor cellent, Good, Normal, Poor		As per table  N.A. Building  N.A. Building  Copy of Appr 2501 / BP / P date 27.08.20	attached to  Construction Construction oved Plan N impalghar -0 121 issued b	the report  work is in progress work is in progress No. SROT / BSNA / 08 / CC / 832 / 2021 y MMRDA (Number
	e) Plinth area floor-v f) Condition of the b i) Exterior – Exterio	Proposed Ground + 1st to 3rd floor  vise  puilding cellent, Good, Normal, Poor cellent, Good, Normal, Poor validity of layout of approved map		As per table  N.A. Building  N.A. Building  Copy of Appr 2501 / BP / P date 27.08.20 of Copies - Fire	Construction Construction oved Plan N impalghar -( 121 issued b ve - Sheet N	the report  work is in progress work is in progress No. SROT / BSNA / 08 / CC / 832 / 2021 y MMRDA (Number
	e) Plinth area floor-v f) Condition of the b i) Exterior – Exterio	Proposed Ground + 1st to 3rd floor  vise  puilding cellent, Good, Normal, Poor cellent, Good, Normal, Poor validity of layout of approved map		As per table  N.A. Building  N.A. Building  Copy of Appr 2501 / BP / P date 27.08.20 of Copies - Fiv Approved up	Construction Construction Oved Plan N impalghar -( 121 issued b ve - Sheet N to:	the report  work is in progress work is in progress No. SROT / BSNA / 08 / CC / 832 / 2021 y MMRDA (Number o. 1/4 to 4/4)
	e) Plinth area floor-v f) Condition of the b i) Exterior – Exterio	Proposed Ground + 1st to 3rd floor  vise  puilding cellent, Good, Normal, Poor cellent, Good, Normal, Poor validity of layout of approved map		As per table  N.A. Building  N.A. Building  Copy of Appr 2501 / BP / P date 27.08.20 of Copies - Fire	attached to  Construction Construction oved Plan N impalghar -0 121 issued b we - Sheet N to: Num	the report  work is in progress work is in progress No. SROT / BSNA / 08 / CC / 832 / 2021 y MMRDA (Number o. 1/4 to 4/4)  ber of Floors
	e) Plinth area floor-v f) Condition of the b i) Exterior – Exterio	Proposed Ground + 1st to 3rd floor  vise  puilding cellent, Good, Normal, Poor cellent, Good, Normal, Poor validity of layout of approved map		As per table  N.A. Building  N.A. Building  Copy of Appr 2501 / BP / P date 27.08.20 of Copies - Fiv Approved up	Construction Construction oved Plan N impalghar -( 121 issued b ve - Sheet N to: Num Ground +	the report  work is in progress work is in progress No. SROT / BSNA / No. SROT / BSN
	wing A & B  e) Plinth area floor-v f) Condition of the b i) Exterior – Ex ii) Interior – Exc g) Date of issue and h) Approved map / p	Proposed Ground + 1st to 3rd floor  vise  puilding cellent, Good, Normal, Poor cellent, Good, Normal, Poor validity of layout of approved map		As per table  N.A. Building  N.A. Building  Copy of Appr 2501 / BP / P date 27.08.20 of Copies - Fit  Approved up  Wing	Construction Construction oved Plan N impalghar -( 121 issued b ve - Sheet N to: Numl Ground + (Commerce	the report  work is in progress work is in progress No. SROT / BSNA / No. SROT / BSN





Valuation Report Prepared For: State Bank of India / HLS Branch Siyara Elite / (30840/2300056)

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j)	Any other comments by our empanelled valuers on	:	No.
	authentic of approved plan		

#### Specifications of construction (floor-wise) in respect of

Sr. No.	Description		
1.	Foundation	:	Proposed R.C.C. Footing
2.	Basement	:	N.A. Building Construction work is in progress
3.	Superstructure	:	Proposed as per IS Code requirements
4.	Joinery / Doors & Windows (Please furnish details about size of frames, shutters, glazing, fitting etc. and specify the species of timber	Z	Proposed
5.	RCC Works	#	N.A. Building Construction work is in progress
6.	Plastering		N.A. Building Construction work is in progress
7.	Flooring, Skirting, dado	1	N.A. Building Construction work is in progress
8.	Special finish as marble, granite, wooden paneling, grills etc.	:	N.A. Building Construction work is in progress
9.	Roofing including weather proof course	:	N.A. Building Construction work is in progress
10.	Drainage	:	Proposed
2.	Compound Wall	:	
	Height	:	N.A. Building Construction work is in progress
	Length	:	
	Type of construction	:	[
3.	Electrical installation	:	N.A. Building Construction work is in progress
	Type of wiring	j.D	<i>F</i>
	Class of fittings (superior / ordinary / poor)		
	Number of light points		N.A. Building Construction work is in progress
	Fan points	÷	
	Spare plug points	0	/
	Any other item	j	<u></u>
4	Plumbing installation		
	a) No. of water closets and their type		te.Create
	b) No. of wash basins		
	c) No. of urinals	:	N.A. Building Construction work is in progress
	d) No. of bath tubs	;	14.7. Dulluling Constitution work is in progress
	e) Water meters, taps etc.		
	f) Any other fixtures	:	

#### CONFIGURATION OF PROJECT AS PER DEVELOPER'S INFORMATION:





1. A - Wing:

A -	Wing:										
Sr. No.	Flat No.	Floor No.	Comp.	As per RERA Carpet Area in Sq. ft.	As per Builder Balcony + Terrace Area in Sq. ft.	Total Area in Sq. ft.	Built up Area in Sq. ft.	Rate per Sq. ft. on Total Area in ₹	Realizable Value I Fair Market Value as on date in ₹	Final Realizable Value after completion of flat (including GST & Other Charges) in ₹	Expected Rent per month (After Completion) in
1	401	4	1 BHK	404	330	734	807	9000	66,06,000.00	72,66,600.00	15000
2	402	4	1 BHK	404	330	734	807	9000	66,06,000.00	72,66,600.00	15000
3	403	4	2 BHK	628	771	1399	1539	9000	1,25,91,000.00	1,38,50,100.00	29000
4	404	4	1 BHK	404	21	425	468	9000	38,25,000.00	42,07,500.00	9000
5	501	5	1 BHK	404	21	425	468			A PARTY OF	
6	502	5	1 BHK	404	21	425	468		Land Ov	vner's Share	
7	503	5	2 BHK	628	19	648	713	9000	58,32,000,00	64,15,200.00	13500
8	504	5	1 BHK	404	21	425	468				
9	601	6	1 BHK	404	21	425	468		Land Ov	vner's Share	
10	602	6	1 BHK	404	21	425	468				
11	603	6	2 BHK	628	19	648	713	9000	58,32,000.00	64,15,200.00	13500
12	604	6	1 BHK	404	21	425	468	9000	38,25,000.00	42,07,500.00	9000
13	701	7	1 BHK	404	21	425	468				
14	702	7	1 BHK	404	21	425	468		Land Ow	ner's Share	
15	703	7	2 BHK	628	19	648	713	9000	58,32,000.00	64,15,200.00	13500
16	704	7	1 BHK	404	21	425	468	4	Land Ow	vner's Share	
17	801	8	1 BHK	404	21	425	468	9000	38,25,000.00	42,07,500.00	9000
18	802	8	1 BHK	404	21	425	468	9000	38,25,000.00	42,07,500.00	9000
19	803	8	2 BHK	628	19	648	713	9000	58,32,000.00	64,15,200.00	13500
20	804	8	1 BHK	404	21	425	468				
21	901	9	1 BHK	404	21	425	468	1	Land Ow	ner's Share	
22	902	9	1 BHK	404	21	425	468				
23	903	9	2 BHK	628	19	648	713	9000	58,32,000.00	64,15,200.00	13500
24	904	9	1 BHK	404	21	425	468		Land Ow	ner's Share	
	T	otal		11040	1862	12907	14198		7,02,63,000.00	7,72,89,300.00	

2. B - Wing:

B -	wing:										
Sr. No.	Flat No.	Floor No.	Comp.	As per RERA Carpet Area in Sq. ft.	As per Builder Balcony + Terrace Area in Sq. ft.	Total Area In Sq. ft.	Built up Area in Sq. ft.	Rate per Sq. ft. on Total Area in ₹	Reslizable Value / Fair Market Value as on date in T	Final Realizable Value after completion of flat (including GST & Other Charges) in ₹	Expected Rent per month (After Completion) in ₹
1	401	4	2 BHK	628	459	1087	1196	9000	97,83,000.00	1,07,61,300.00	22500
2	402	4	1 BHK	404	330	734	807	9000	66,06,000.00	72,66,600.00	15000
3	403	4	1 BHK	404	330	734	807	9000	66,06,000.00	72,66,600.00	15000
4	404	4	1 BHK	404	21	425	468	9000	38,25,000.00	42,07,500.00	9000





Sr. No.	Flat No.	Floor No.	Comp.	As per RERA Carpet Area in Sq. ft.	As per Builder Balcony * Terrace Area in Sq. ft.	Total Area in Sq. ft.	Built up Area in Sq. ft.	Rate per Sq. ft. on Total Area in ₹	Realizable Value / Fair Market Value as on date in ₹	Final Realizable Value after completion of flat (including GST & Other Charges) in ₹	Expected Rent per month (After Completion) in **
5	501	5	2 BHK	628	19	648	713	9000	58,32,000.00	64,15,200.00	13500
6	502	5	1 BHK	404	21	425	468				
7	503	5	1 BHK	404	21	425	468		Land Ov	wner's Share	
8	504	5	1 BHK	404	21	425	468				
9	601	6	2 BHK	628	19	648	713	9000	58,32,000.00	64,15,200.00	13500
10	602	6	1 BHK	404	21	425	468	9000	38,25,000.00	42,07,500.00	9000
11	603	6	1 BHK	404	21	425	468	9000	38,25,000.00	42,07,500.00	9000
12	604	6	1 BHK	404	21	425	468	9000	38,25,000.00	42,07,500.00	9000
13	701	7	2 BHK	628	19	648	713	9000	58,32,000.00	64,15,200.00	13500
14	702	7	1 BHK	404	21	425	468	9000	38,25,000.00	42,07,500.00	9000
15	703	7	1 BHK	404	21	425	468	9000	38,25,000.00	42,07,500.00	9000
16	704	7	1 BHK	404	21	425	468		Land O	wner's Share	
17	801	8	2 BHK	628	19	648	713	9000	58,32,000.00	64,15,200.00	13500
18	802	8	1 BHK	404	21	425	468	9000	38,25,000.00	42,07,500.00	9000
19	803	8	1 BHK	404	21	425	468	9000	38,25,000.00	42,07,500.00	9000
20	901	9	2 BHK	628	19	648	713	9000	58,32,000.00	64,15,200.00	13500
21	902	9	1 BHK	404	21	425	468	9000	38,25,000.00	42,07,500.00	9000
22	903	9	1 BHK	404	21	425	468	9000	38,25,000.00	42,07,500.00	9000
23	904	9	1 BHK	404	21	425	468	9000	38,25,000.00	42,07,500.00	9000
	1	otal		10636	1529	12170	13387		9,42,30,000.00	10,36,53,000.00	

Summary of the Project:

Summary of the Project.								
Wing	Comp.	Total Number of Flats	Carpet Area in Sq. Ft.	Built up Area in Sq. Ft.	Realizable Value / Fair Market Value as on date in ₹	Final Realizable Value After Completion in ₹		
A - Sale Flat	1 BHK - 06 2 BHK - 06	12	7807	8588	7,02,63,000.00	7,72,89,300.00		
A - Land Owner's Share	1 BHK - 12	12	5100	5610	-			
Total	(a)	24	12907	14198	7,02,63,000.00	7,72,89,300.00		
B - Sale Flat	1 BHK - 13 2 BHK - 06	19	10470	11517	9,42,30,000.00	10,36,53,000.00		
<b>B</b> - Land Owner's Share	1 BHK - 04	04	1700	1870	-	-		
Total	(b)	23	12170	13387	9,42,30,000.00	10,36,53,000.00		
Total (	a + b)	47	25077	27585	16,44,93,000.00	18,09,42,300.00		
		8th I	Floor Refuge	Floor - Flat No.	4 (Wing - B)			





Particulars	Market Value (₹)
Realizable Value / Fair Market Value as on date in ₹	16,44,93,000.00
Final Realizable Value After Completion in ₹	18,09,42,300.00
Cost of Construction (Total Built up area x Rate) 27585Sq. Ft. x ₹ 2400.00	6,62,04,000.00

Wing	Percentage of work done as on date	Built up area in Sq. Ft.	Total Cost Of Construction	Cost of construction as of today	
Α	58	14198	3,40,75,200.00	1,97,63,616.00	
В	58	13387	3,21,28,800.00	1,86,34,704.00	
	Total	27585	6,62,04,000.00	3,83,98,320.00	

Part -	- C (Extra Items)	1	Amount in ₹
1.	Portico		
2.	Ornamental front door	5	
3.	Sit out / Verandah with steel grills		N.A. Building Construction work is in progress
4.	Overhead water tank	:	
5.	Extra steel / collapsible gates	:	/ _ / /
	Total		1

Part -	- D (Amenities)	į.	Amount in ₹
1.	Wardrobes	3	/ /
2.	Glazed tiles	:	1
3.	Extra sinks and bath tub	:	/
4.	Marble / ceramic tiles flooring	:	F
5.	Interior decorations	:	N.A. Building Construction work is in progress
6.	Architectural elevation works		N.A. Building Construction work is in progress
7.	Paneling works Think Inn	0	vate.Create
8.	Aluminum works	)	varo.croare
9.	Aluminum hand rails		
10.	False ceiling		
	Total		

Part -	Part – E (Miscellaneous)		Amount in ₹
1.	Separate toilet room	:	
2.	Separate lumber room	:	N.A. Building Construction work is in progress
3.	Separate water tank / sump		N.A. Building Construction work is in progress
4.	Trees, gardening	:	
	Total		

Part ·	- F (Services)	:	Amount in ₹
1.	Water supply arrangements	:	
2.	Drainage arrangements	:	
3.	Compound wall	:	N.A. Building Construction work is in progress
4.	C.B. deposits, fittings etc.	:	
5.	Pavement		
	Total		

Total abstract of the entire property

Part – A	Land	:	
Part – B	Building	1	
	Land development		
Part – C	Compound wall		As per table attached to the report
Part - D	Amenities	2	
Part – E	Pavement		
Part – F	Services	3	\
Realizabl date in ₹	e Value / Fair Market Value as on	1	₹ 16,44,93,000.00
Final Realizable Value After Completion in ₹		3	₹ 18,09,42,300.00

The sales comparison approach uses the market data of sale prices to estimate the value of a real estate property. Property valuation in this method is done by comparing a property to other similar properties that have been recently sold. Comparable properties, also known as comparable, or comps, must share certain features with the property in question. Some of these include physical features such as square footage, number of rooms, condition, and age of the building; however, the most important factor is no doubt the location of the property. Adjustments are usually needed to account for differences as no two properties are exactly the same. To make proper adjustments when comparing properties, real estate appraisers must know the differences between the comparable properties and how to value these differences. The sales comparison approach is commonly used for Residential Flat, where there are typically many comparables available to analyze. As the property is a residential flat, we have adopted Sale Comparison Approach Method for the purpose of valuation. The Price for similar type of property in the nearby vicinity is in the range of ₹ 8,000 to ₹ 9,500.00 per Sq. Ft. on Carpet area Considering the rate with attached report, current market conditions, demand and supply position, Flat size, location, upswing in real estate prices, sustained demand for Residential Flat, all round development commercial and residential application in the locality etc. We estimate ₹ 9,000.00 per Sq. Ft. on Carpet Area for valuation.



## **Actual Site Photographs**









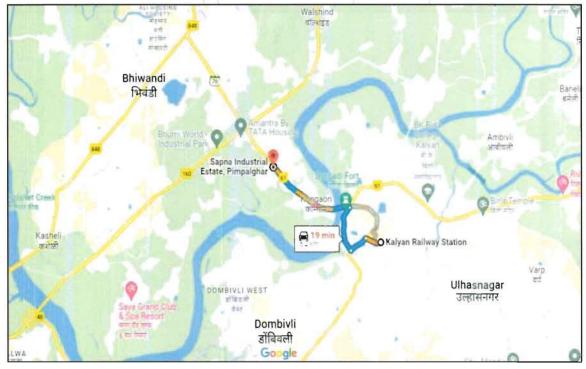






## Route Map of the property Site u/r





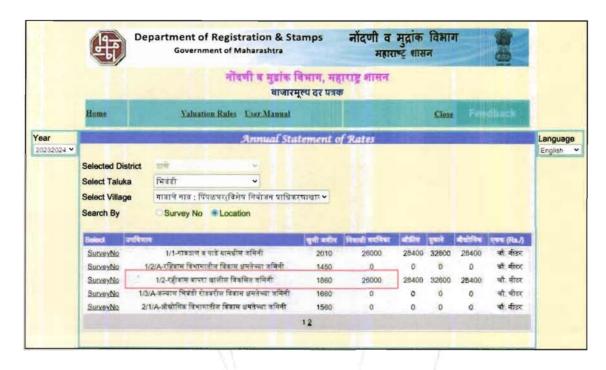
#### Latitude Longitude: 19°15'29.0"N 73°05'35.8"E

**Note:** The Blue line shows the route to site from nearest Railway Station (Kalyan -6.2 Km.)





### **Ready Reckoner Rate**



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### **Sales Instance**

090351 1-04-2023	सूची क्र.2	दुस्यम निबंधक : सह दू नि भितंडी 2
ote:-Generated Through eSearch		दस्त क्रमांक : 1090/2023
fodule, For original report please ontact concern SRO office.		नोदणी :
onser serioen circo unice.		Regru63m
	गावाचे नाव : पिंपळगा	্ৰ
(1)विलेक्षाया प्रकार	विक्री करारनामा	_
(2)मोबदला	4693700	
(३) बाजारमाय(माजेष्टटयाच्या बाबतितपटटाबार आकारणी देतो की षटदेदार ते नमुद करावें)	1813553.28	
(4) जू-सापन,पोटहिस्सा व पाक्नमोक(अलन्यास)	भिनंडी,जिल्हा ठाणे येथील सत्हें नं. 51/7,व सत्हें नं. 52/11/ब,यार ए मधील सात्रव्या मजल्यावरील	न :, इतर माहिती: मौजे पिंपळगाव,तालुका नं. 51/5/अ,सर्व्हें नं. 51/5/ब,सर्व्हें नं. 51/6,सर्वे जागेवरील सियार एलाइट बिल्डींग मधील विंग रहिवासी सद्दलिका नं. 703 क्षेत्र 58.37 चौ. 1.79 चौ.मीटर एकूण क्षेत्र 60.16 चौ.मीटर(( सर;))
(5) बोक्कळ	60.16 ची औरर	
(6)जाकारणी किंवा जुडी देण्यात असेत तेव्हा		
(7) दस्तरेयज्ञ करून देणा-यातिसून ठेवणा-या पशकाराये नाव किंवा दियाणी न्यायात्रयाचा हुकुन्त्रनामा किंवा आदेश जमान्यात,प्रतिवादिये नाव व पत्ता.	हर्षत कैसाम आळगी वयः-26 पत्ताः-पत	ार करिन चुंजातस्य पटेल लकि क. ज्ञ. हेगार वैट म: प्लॉट-बी, माळा सं -, हमारतीचे माव: 924, लेडा in रोड, महाराष्ट्र, THANE: चिम कोड: 400607 पॅम मं:
(5)इस्लोच्स काम घेणा-या पहाकाराये व किंगा दिताणी न्यायालयाथा हुकुमनामा किंवा आदेश असन्याम,पतिवादिये भाग व पत्ता	मुनंगत तीयपण्स, व्यॉक मं: सपदेव मः , रीड मं: -, महत्त्वाष्ट्र, क्रांते. चिन कोड:- 2): भाव-विदिधा मुरेश धर्मा वय:-54; ।	रत्ताः पर्नोट मं: -, साक्षा मं: -, इमारतीचे मातः ए-१, एर जवळ, दस्त मंदिर जवळ, उन्हासनगर-३, जिल्हा छार्न
(९) दस्तरेकज क्लम दिल्याचा दिलांक	16/01/2023	
(10)दस्त नोंदणी केन्चमा दिनांक	25/01/2023	
(11)अनुकर्माक,धांड व पृष्ठ	1090/2023	
(12)बाजारमावाप्रमाणे मुहांक शुल्क	281700	
(13)बाजारमावाप्रसाणे नोंदणी शाल्क	30000	

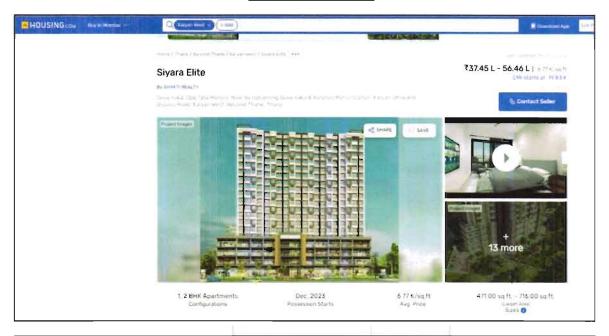


### **Sales Instance**

896351	सूची क्र.2	दुष्यम निबंधकः सह दूः नि.भिवंडी 2
1-04-2023	The second	दाल कामांक: 6896/2022
Vote:-Generated Through eSearch Vodule, For original report please		
ontact concern SFIO office.		नोदंगी:
		Regn:63m
	गावाचे नाव : पिपळगा	ब
(1)विलेखाचा प्रकार	विकी करारलामा	
(2)ओबदल	3400000	
(3) बाजारमाव(माजेपटटयाच्या बाबितितपटटाकार आकारणी देतो की पटदेदार ते नमुद करावे)	1189102.95	
(4) मू-मापन,पोटप्रिक्ता व घरक्रमांक(असल्यास)	भिवंडी,जिन्हा ठाणे येथील सर्व्हें व ब,सर्व्हें नं. 51,हिस्सा नं. 6,सर्व्हें व ब या जागेवरील सियारा एलाइंट १ सजल्यावरील रहिवासी सदनिका	न ; इतर माहिती: मौजे पिपळगांव,तालुक्व तं. 51,हिस्सा नं. 5/अ,सर्व्हे नं. 51,हिस्सा नं. 5/ तं. 51,हिस्सा नं. 7 व सर्व्हे नं. 52,हिस्सा नं. 11/ बिल्डींग मधील विंग नी मधील नवट्या नं. 904,क्षेत्र 37.53 ची. मीटर कारपेट व कुण 39.45 ची. मीटर((Survey Number : 2/11/ब;))
(5) बोच्चळ	39.45 चौ.मीटर	
(6)आकारणी किंता जुडी देण्यान असेत तंत्रहा.		
(7) दहत्तपेवज्ञ कमन देणा-चा तिहून ठेवणा-चा प्रकाराये नाव किंवा दिकाणी न्याचात्यामा हुकुमनामा किंवा आदेश असल्चात्र,प्रतिवादिये नाव व पत्ता.	वल्लाल वयः-३३ पत्ताः-पत्तीद्र नः श्री , मा	र कपित पुंजातात पटेल तर्फ क. ज. हेणार विशेक महा ळा लं: -, इम्परतीचे मात: 914-बी. तांडा सुचिमस , व्लॉक इ. राजे. चिन सोड: -400607 पेन लं:-ACWFS1734P
(8)दरनारेकज करून घेणा-या पश्चकाराथे व किंवा दिवाणी न्यायात्स्यापा हुकुमनामा किंवा आदेश असल्यास,प्रतिवादिये नाव व पत्स्य		पत्ता:-पर्वोट नः -, भाळा नः -, इमारतीयं नायः -, स्तोक ॥, श्रांडुप प., मुंबई , रोड नः -, महाराष्ट्र, मुम्बईः पिन
(9) दस्तऐवज कान दिल्याचा दिलांक	22/06/2022	
(10)इस्त नोंदणी केल्याचा दिनांक	22/06/2022	
(11)अनुक्रमांक,श्रंत व पृष्ठ	6896/2022	
(12)बाजारमावाप्रमानी मुझेक गुरुक	204000	
(13)बाजारभावाप्रमाणे मौदणी शुल्क	30000	



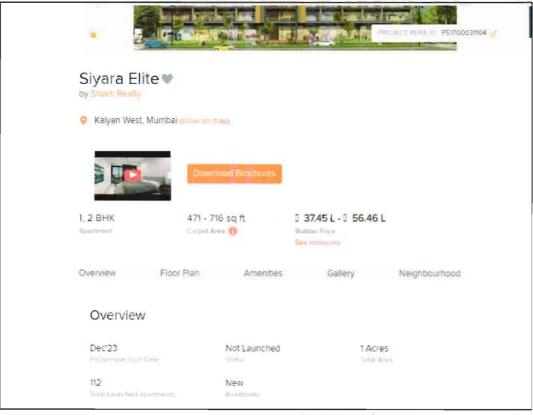
#### **Price Indicators**

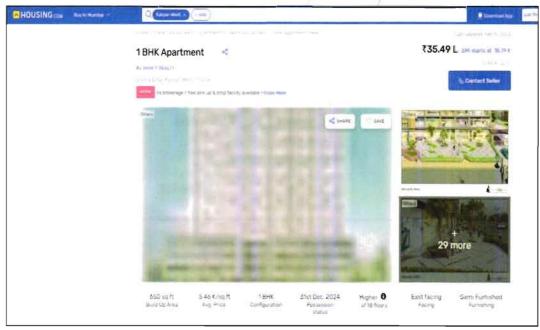




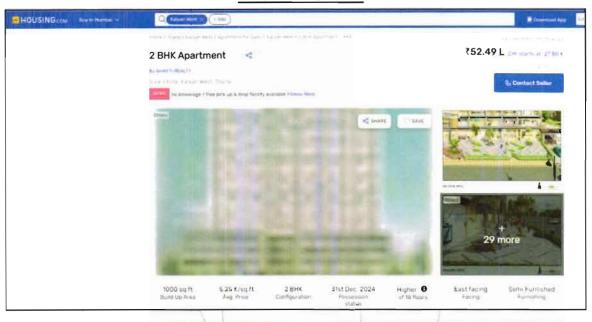


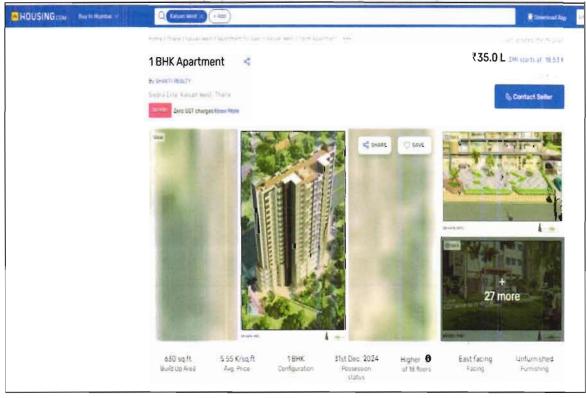
#### **Price Indicators**





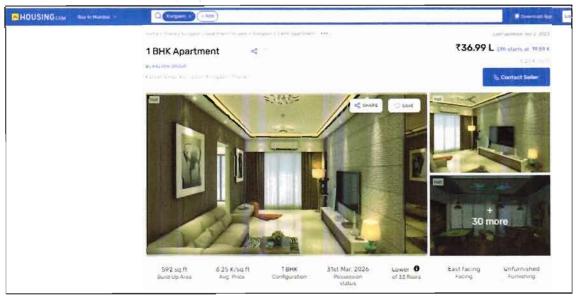
### **Price Indicators**





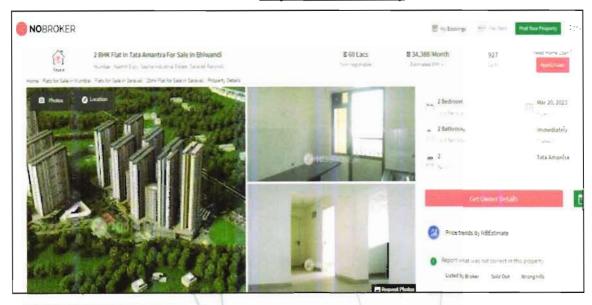
## Projects nearby Locality

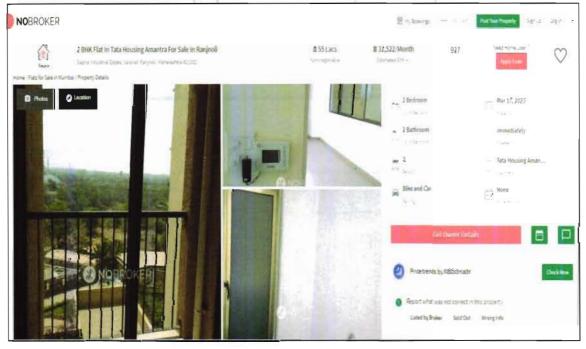






## Projects nearby Locality

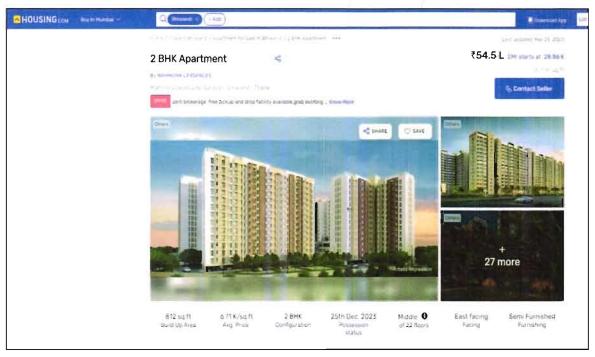






## Projects nearby Locality







As a result of my appraisal and analysis, it is my considered opinion that the realizable Value of the above property in the prevailing condition with aforesaid specification is **(As per table attached to the report)** 

Place: Mumbai Date: 11.04.2023

valuer - (Annexure - II)

	r VASTUKALA CONSULTANTS (I) PVT.	LTD.
Sh	Digitally signed by Sharadkumar 3 Data and Kumar Challkwar DN: cn=Sharadkumar (I. Challkwar,	
	Chalikwar Substitutala Consultants (I) Pvt. Etd.	
<i>D.</i> \	Date: 2023 04 11 15 48:59 +05'30'	
	C.M.D. Auth. Sign	
Sha	aradkumar B. Chalikwar	
Cha Reg	ovt. Reg. Valuer artered Engineer (India) g. No. (N) CCIT/1-14/52/2008-09 Il Empanelment No.: SME/TCC/2021-22/8	5/13
The	e undersigned has inspected the property	detailed in the Valuation Report dated
on	. We are satisfied	that the fair and reasonable market value of the property is
		/
₹	(Rupees	
		only).
		Only).
Date	te	
	The Sector	Signature (Name & Designation of the Inspecting Official/s)
		(Name & Designation of the hispecting Official/s)
	untersigned RANCH MANAGER)	
	Enclosures	
	Declaration-cum-undertaking	Attached
	from the valuer (Annexure- I)	
	Model code of conduct for	Attached





(Annexure-I)

#### **DECLARATION-CUM-UNDERTAKING**

- I, Sharadkumar Chalikwar son of Shri. Baburao Chalikwar do hereby solemnly affirm and state that:
- I am a citizen of India.
- b. I will not undertake valuation of any assets in which I have a direct or indirect interest or become so interested at any time during a period of three years prior to my appointment as valuer or three years after the valuation of assets was conducted by me.
- c. The information furnished in my valuation report dated 11.04.2023 is true and correct to the best of my knowledge and belief and I have made an impartial and true valuation of the property.
- d. I/ my authorized representative have personally inspected the property on 07.04.2023. The work is not sub - contracted to any other valuer and carried out by myself.
- e. Valuation report is submitted in the format as prescribed by the bank.
- f. I have not been depanelled / delisted by any other bank and in case any such depanelment by other banks during my empanelment with you, I will inform you within 3 days of such depanelment.
- g. I have not been removed / dismissed from service / employment earlier.
- h. I have not been convicted of any offence and sentenced to a term of imprisonment
- i. I have not been found guilty of misconduct in my professional capacity.
- j. I have not been declared to be unsound mind
- k. I am not an undischarged bankrupt, or has not applied to be adjudicated as a bankrupt;
- I. I am not an undischarged insolvent.
- m. I have not been levied a penalty under section 271J of Income-tax Act, 1961 (43 of 1961) and time limit for filing appeal before Commissioner of Income-tax (Appeals) or Income-tax Appellate Tribunal, as the case may be has expired, or such penalty has been confirmed by Income-tax Appellate Tribunal, and five years have not elapsed after levy of such penalty





- n. I have not been convicted of an offence connected with any proceeding under the Income Tax Act 1961, Wealth Tax Act 1957 or Gift Tax Act 1958 and
- o. My PAN Card number as applicable is AEAPC0117Q
- p. I undertake to keep you informed of any events or happenings which would make me ineligible for empanelment as a valuer
- q. I have not concealed or suppressed any material information, facts and records and I have made a complete and full disclosure
- r. I have read the Handbook on Policy, Standards and procedure for Real Estate Valuation, 2011 of the IBA and this report is in conformity to the "Standards" enshrined for valuation in the Part B of the above handbook to the best of my ability.
- s. I have read the International Valuation Standards (IVS) and the report submitted to the Bank for the respective asset class is in conformity to the "Standards" as enshrined for valuation in the IVS in "General Standards" and "Asset Standards" as applicable. The valuation report is submitted in the prescribed format of the bank.
- I abide by the Model Code of Conduct for empanelment of valuer in the Bank. (Annexure V - A signed copy of same to be taken and kept along with this declaration)
- u. I am valuer registered with Insolvency & Bankruptcy Board of India (IBBI)
- v. My CIBIL Score and credit worthiness is as per Bank's guidelines.
- w. I am the Director of the company, who is competent to sign this valuation report.
- x. I will undertake the valuation work on receipt of Letter of Engagement generated from the system (i.e. LLMS / LOS) only.
- y. Further, I hereby provide the following information.



	Particulars	Valuer comment
1.	Background information of the asset being valued;	The property under consideration was purchased by M/s. Shakti Realty
2.	Purpose of valuation and appointing authority	As per request from State Bank of India, Home Loans Sales, Project Approval Cell, BKC to assess fair market value of the property for bank loan purpose.
3.	Identity of the Valuer and any other experts involved in the valuation;	Sharadkumar B. Chalikwar – Regd. Valuer Manoj B. Chalikwar – Regd. Valuer Suraj Zore – Valuation Engineer Vinita Surve – Processing Manager
4.	Disclosure of Valuer interest or conflict, if any;	We have no interest, either direct or indirect, in the property valued. Further to state that we do not have relation or any connection with property owner / applicant directly or indirectly. Further to state that we are an independent Valuer and in no way related to property owner / applicant
5.	Date of appointment, valuation date and date of report;	Date of Appointment - 07.04.2023 Valuation Date - 11.04.2023 Date of Report - 11.04.2023
6.	Inspections and/or investigations undertaken;	Physical Inspection done on date 07.04.2023
7.	Nature and sources of the information used or relied upon;	Market Survey at the time of site visit Ready Reckoner rates / Circle rates Online search for Registered Transactions Online Price Indicators on real estate portals Enquiries with Real estate consultants Existing data of Valuation assignments carried out by us
8.	Procedures adopted in carrying out the valuation and valuation standards followed;	Sales Comparative Method
9.	Restrictions on use of the report, if any;	This valuation is for the use of the party to whom it is addressed and for no other purpose. No responsibility is accepted to any third party who may use or rely on the whole or any part of this valuation. The valuer has no pecuniary interest that would conflict with the proper valuation of the property.
10.	Major factors that were taken into account during the valuation;	· · · ·
11.	Caveats, limitations and disclaimers to the extent they explain or elucidate the limitations faced by valuer, which shall not be for the purpose of limiting his responsibility for the valuation report.	Attached



#### Assumptions, Disclaimers, Limitations & Qualifications

#### Value Subject to Change

The subject appraisal exercise is based on prevailing market dynamics as on **04**th **July 2022** and does not take into account any unforeseeable developments which could impact the same in the future.

#### **Our Investigations**

We are not engaged to carry out all possible investigations in relation to the subject property. Where in our report we identify certain limitations to our investigations, this is to enable the reliant party to instruct further investigations where considered appropriate or where we recommend as necessary prior to reliance. Vastukala Consultants India Pvt. Ltd. (VCIPL) is not liable for any loss occasioned by a decision not to conduct further investigations

#### **Assumptions**

Assumptions are a necessary part of undertaking valuations. VCIPL adopts assumptions for the purpose of providing valuation advise because some matters are not capable of accurate calculations or fall outside the scope of our expertise, or out instructions. The reliant party accepts that the valuation contains certain specific assumptions and acknowledge and accept the risk of that if any of the assumptions adopted in the valuation are incorrect, then this may have an effect on the valuation.

#### Information Supplied by Others

The appraisal is based on the information provided by the client. The same has been assumed to be correct and has been used for appraisal exercise. Where it is stated in the report that another party has supplied information to VCIPL, this information is believed to be reliable but VCIPL can accept no responsibility if this should prove not to be so.

#### **Future Matters**

To the extent that the valuation includes any statement as to a future matter, that statement is provided as an estimate and/or opinion based on the information known to VCIPL at the date of this document. VCIPL does not warrant that such statements are accurate or correct.

#### Map and Plans

Any sketch, plan or map in this report is included to assist the reader while visualising the property and assume no responsibility in connection with such matters.

#### Site Details

Based on inputs received from Client's representative and site visit conducted, we understand that the subject property is currently a Building Under Construction work is in progress contiguous and non-agricultural land parcel admeasuring as per table attached to the report and in the name **M/s**. **Tharwani Realty (Mr. Anil Hardasmal Tharwani)**. Further, VCIPL has assumed that the subject property is free from any encroachment and is available as on the date of the appraisal.





#### **Property Title**

Based on our discussion with the Client, we understand that the subject property is owned by M/s. Tharwani Realty (Mr. Anil Hardasmal Tharwani). For the purpose of this appraisal exercise, we have assumed that the subject property has a clear title and is free from any encumbrances, disputes and claims. VCIPL has made no further enquiries with the relevant local authorities in this regard and does not certify the property as having a clear and marketable title. Further, no legal advice regarding the title and ownership of the subject property has been obtained for the purpose of this appraisal exercise. It has been assumed that the title deeds are clear and marketable.

#### **Environmental Conditions**

We have assumed that the subject property is not contaminated and is not adversely affected by any existing or proposed environmental law and any processes which are carried out on the property are regulated by environmental legislation and are properly licensed by the appropriate authorities.

#### **Town Planning**

The permissible land use, zoning, achievable FSI, area statement adopted for purpose of this valuation is based on the information provided by the Client's representative and the same has been adopted for this valuation purpose. VCIPL has assumed the same to be correct and permissible. VCIPL has not validated the same from any authority.

#### Area

Based on the information provided by the Client's representative, we understand that the subject property is a Building Under Construction work is in progress, contiguous and non-agricultural land parcel admeasuring as per table attached to the report.

#### Condition & Repair

In the absence of any information to the contrary, we have assumed that there are no abnormal ground conditions, nor archaeological remains present which might adversely affect the current or future occupation, development or value of the property. The property is free from rat, infestation, structural or latent defect. No currently known deleterious or hazardous materials or suspect techniques will be used in the construction of or subsequent alteration or additions to the property and comments made in the property details do not purport to express an opinion about , or advise upon, the condition of uninspected parts and should not be taken as making an implied representation or statement about such parts

#### Valuation Methodology

For the purpose of this valuation exercise, the valuation methodology used is Direct Comparison Approach Method and proposed Highest and Best Use model is used for analysing development potential.

The Direct Comparison Approach involves a comparison of the property being valued to similar properties that have actually been sold in arms - length transactions or are offered for sale. This approach demonstrates what buyers have historically been willing to pay (and sellers willing to accept) for similar





properties in an open and competitive market and is particularly useful in estimating the value of the land and properties that are typically traded on a unit basis.

In case of inadequate recent transaction activity in the subject micro-market, the appraiser would collate details of older transactions. Subsequently, the appraiser would analyse rental / capital value trends in the subject micro-market in order to calculate the percentage increase / decrease in values since the date of the identified transactions. This percentage would then be adopted to project the current value of the same.

Where reliance has been placed upon external sources of information in applying the valuation methodologies, unless otherwise specifically instructed by Client and/or stated in the valuation, VCIPL has not independently verified that information and VCIPL does not advise nor accept it as reliable. The person or entity to whom the report is addressed acknowledges and accepts the risk that if any of the unverified information in the valuation is incorrect, then this may have an effect on the valuation.

#### Not a Structural Survey

We state that this is a valuation report and not a structural survey

#### Other

All measurements, areas and ages quoted in our report are approximate

#### Legal

We have not made any allowances with respect to any existing or proposed local legislation relating to taxation on realization of the sale value of the subject property. VCIPL is not required to give testimony or to appear in court by reason of this appraisal report, with reference to the property in question, unless arrangement has been made thereof. Further, no legal advice on any aspects has been obtained for the purpose of this appraisal exercise

#### Property specific assumptions

Based on inputs received from the client and site visit conducted, we understand that the subject property is currently Building Under Construction work is in progress, configuous and non-agricultural land parcel admeasuring area as per table attached to the report.

#### ASSUMPTIONS, CAVEATS, LIMITATION AND DISCLAIMERS

- 1. We assume no responsibility for matters of legal nature affecting the property appraised or the title thereto, nor do we render our opinion as to the title, which is assumed to be good and marketable.
- 2. The property is valued as though under responsible ownership.
- 3. It is assumed that the property is free of liens and encumbrances.
- 4. It is assumed that there are no hidden or unapparent conditions of the subsoil or structure that would render it more or less valuable. No responsibility is assumed for such conditions or for engineering that might be required to discover such factors.
- 5. There is no direct/ indirect interest in the property valued.
- 6. The rates for valuation of the property are in accordance with the Govt. approved rates and prevailing market rates.





(Annexure - II)

#### MODEL CODE OF CONDUCT FOR VALUERS

#### Integrity and Fairness

- 1. A valuer shall, in the conduct of his/its business, follow high standards of integrity and fairness in all his/its dealings with his/its clients and other valuers.
- 2. A valuer shall maintain integrity by being honest, straightforward, and forthright in all professional relationships.
- 3. A valuer shall endeavour to ensure that he/it provides true and adequate information and shall not misrepresent any facts or situations.
- 4. A valuer shall refrain from being involved in any action that would bring disrepute to the profession.
- 5. A valuer shall keep public interest foremost while delivering his services.

#### **Professional Competence and Due Care**

- 6. A valuer shall render at all times high standards of service, exercise due diligence, ensure proper care and exercise independent professional judgment.
- 7. A valuer shall carry out professional services in accordance with the relevant technical and professional standards that may be specified from time to time.
- 8. A valuer shall continuously maintain professional knowledge and skill to provide competent professional service based on up-to-date developments in practice, prevailing regulations / guidelines and techniques.
- 9. In the preparation of a valuation report, the valuer shall not disclaim liability for his/its expertise or deny his/its duty of care, except to the extent that the assumptions are based on statements of fact provided by the company or its auditors or consultants or information available in public domain and not generated by the valuer.
- A valuer shall not carry out any instruction of the client insofar as they are incompatible with the requirements of integrity, objectivity and independence.
- 11. A valuer shall clearly state to his client the services that he would be competent to provide and the services for which he would be relying on other valuers or professionals or for which the client can have a separate arrangement with other valuers.

#### Independence and Disclosure of Interest

- 12. A valuer shall act with objectivity in his/its professional dealings by ensuring that his/its decisions are made without the presence of any bias, conflict of interest, coercion, or undue influence of any party, whether directly connected to the valuation assignment or not.
- 13. A valuer shall not take up an assignment if he/it or any of his/its relatives or associates is not independent in terms of association to the company.





- 14. A valuer shall maintain complete independence in his/its professional relationships and shall conduct the valuation independent of external influences.
- 15. A valuer shall wherever necessary disclose to the clients, possible sources of conflicts of duties and interests, while providing unbiased services.
- 16. A valuer shall not deal in securities of any subject company after any time when he/it first becomes aware of the possibility of his / its association with the valuation, and in accordance with the Securities and Exchange Board of India (Prohibition of Insider Trading)Regulations,2015 or till the time the valuation report becomes public, whichever is earlier.
- 17. A valuer shall not indulge in "mandate snatching" or offering "convenience valuations" in order to cater to a company or client's needs.
- 18. As an independent valuer, the valuer shall not charge success fee.
- 19. In any fairness opinion or independent expert opinion submitted by a valuer, if there has been a prior engagement in an unconnected transaction, the valuer shall declare the association with the company during the last five years.

#### Confidentiality

20. A valuer shall not use or divulge to other clients or any other party any confidential information about the subject company, which has come to his / its knowledge without proper and specific authority or unless there is a legal or professional right or duty to disclose.

#### Information Management

- 21. A valuer shall ensure that he/ it maintains written contemporaneous records for any decision taken, the reasons for taking the decision, and the information and evidence in support of such decision. This shall be maintained so as to sufficiently enable a reasonable person to take a view on the appropriateness of his /its decisions and actions.
- 22. A valuer shall appear, co-operate and be available for inspections and investigations carried out by the authority, any person authorised by the authority, the registered valuers organisation with which he/it is registered or any other statutory regulatory body.
- 23. A valuer shall provide all information and records as may be required by the authority, the Tribunal, Appellate Tribunal, the registered valuers organisation with which he/it is registered, or any other statutory regulatory body.
- 24. A valuer while respecting the confidentiality of information acquired during the course of performing professional services, shall maintain proper working papers for a period of three years or such longer period as required in its contract for a specific valuation, for production before a regulatory authority or for a peer review. In the event of a pending case before the Tribunal or Appellate Tribunal, the record shall be maintained till the disposal of the case.

#### Gifts and hospitality:

25. A valuer or his / its relative shall not accept gifts or hospitality which undermines or affects his independence as a valuer.





Explanation: For the purposes of this code the term 'relative' shall have the same meaning as defined in clause (77) of Section 2 of the Companies Act, 2013 (18 of 2013).

26. A valuer shall not offer gifts or hospitality or a financial or any other advantage to a public servant or any other person with a view to obtain or retain work for himself / itself, or to obtain or retain an advantage in the conduct of profession for himself / itself.

#### Remuneration and Costs.

- 27. A valuer shall provide services for remuneration which is charged in a transparent manner, is a reasonable reflection of the work necessarily and properly undertaken, and is not inconsistent with the applicable rules.
- 28. A valuer shall not accept any fees or charges other than those which are disclosed in a written contract with the person to whom he would be rendering service.

#### Occupation, employability and restrictions.

- 29. A valuer shall refrain from accepting too many assignments, if he/it is unlikely to be able to devote adequate time to each of his/ its assignments.
- 30. A valuer shall not conduct business which in the opinion of the authority or the registered valuer organisation discredits the profession.

#### Miscellaneous

- 31. A valuer shall refrain from undertaking to review the work of another valuer of the same client except under written orders from the bank or housing finance institutions and with knowledge of the concerned valuer.
- 32. A valuer shall follow this code as amended or revised from time to time.

For VASTUKALA CONSULTANTS (I) PVT. LTD.

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B. Chalikwar OANG 2023 04 11 15 49 10 +05'30

C.M.D.

Auth, Sian

#### Sharadkumar B. Chalikwar

Govt. Reg. Valuer Chartered Engineer (India)

Reg. No. (N) CCIT/1-14/52/2008-09

SBI Empanelment No.: SME/TCC/2021-22/85/13



