#### PROFORMA INVOICE

Invoice No. Dated Vastukala Consultants (I) Pvt Ltd 7-Apr-23 Ackruti Star, 1st Floor, 121, PG-28/23-24 Mode/Terms of Payment Central Road, MIDC, Andheri (E), **Delivery Note** Mumbai - 400 093 **AGAINST REPORT** GSTIN/UIN: 27AADCV4303R1ZX Reference No. & Date. Other References State Name: Maharashtra, Code: 27 E-Mail: accounts@vastukala.org Buver's Order No. Dated Buyer (Bill to) **COSMOS BANK** Dispatch Doc No. **Delivery Note Date** BHAYANDAR WEST BRANCH 30820 / 2300031 Shop No. 3, 4, 5, Rishab Apartment, S. No. - 5A, Dispatched through Destination Hissa No. 1Part, Patel Nagar No.1, Station Road, Bhayander (West), Thane - 401 101, Terms of Delivery

: 27AAIFM1544M1Z0 GSTIN/UIN State Name : Maharashtra, Code: 27

SI No.	Particulars	/	HSN/SAC	GST Rate	Amount
1	VALUATION FEE (Technical Inspection and Certification Services)	CGST SGST	997224	18 %	4,000.00 360.00 360.00
			/		
		Total	1		₹ 4.720.00

Amount Chargeable (in words)

E. & O.E

### Indian Rupee Four Thousand Seven Hundred Twenty Only

HSN/SAC		Cen	Central Tax		ite Tax	Total
WHO = 150 P		Rate 9%	Amount	Rate 9%	Amount 360.00	Tax Amount 720.00
997224			360.00			
Total	4,000.00		360.00		360.00	720.00

Tax Amount (in words): Indian Rupee Seven Hundred Twenty Only [ ] Carlotte Carlotte

Company's Bank Details

Bank Name : The Cosmos Co-Operative Bank Ltd

: 0171001022668

Branch & IFS Code: Vileparle & COSB0000017

Remarks:

Mrs. Sejal Girish Doshi & Mr. Girish Rasiklal Doshi -Residential Flat No. 201, 2nd Floor, Wing – C, "Chandrapuri Co-Op. Hsg. Soc. Ltd.", Kedarmal Road, Opp. Zaveri Diamond House, Malad (East), Mumbai – 400 097, State - Maharashtra, Country - India

Company's PAN : AADCV4303R

Declaration

NOTE - AS PER MSME RULES INVOICE NEED TO BE CLEARED WITHIN 45 DAYS OR INTEREST CHARGES APPLICABLE AS PER THE RULE. MSME Registration No. - 27222201137

UPI Virtual ID : Vastukala@icici

for Vastukala Consultants (I) Pvt Ltd

Authorised Signatory

This is a Computer Generated Invoice





CIN: U74120MH2010PTC207869

MSME Reg. No.: UDYAM-MH-18-0083617 An ISO 9001:2015 Certified Company





# Valuation Report of the Immovable Property



# Details of the property under consideration:

Name of Owner: Mrs. Sejal Girish Doshi & Mr. Girish Rasiklal Doshi

Residential Flat No. 201, 2nd Floor, Wing - C, "Chandrapuri Co-Op. Hsg. Soc. Ltd.", Kedarmal Road, Opp. Zaveri Diamond House, Malad (East), Mumbai - 400 097 State - Maharashtra, Country - India.

Latitude Longitude - 19°11'05.5"N 72°51'11.8"E

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# Valuation Prepared for:

Cosmos Bank

**Bhayander (West)** 

Shop No. 3, 4, 5, Rishab Apartment, S. No. 5A, Hissa No. 1 (Pt), Patel Nagar No. 1, Station Road, Bhayander (West), Thane - 401 101, State - Maharashtra, Country - India.

Ahmedobad P Jaipur



Our Pan India Presence at : Mumbai Aurangabad Pune Rajkot Nanded Indore **Raipur** Thane P Delhi NCR P Nashik

Regd. Office: 121, 1st Floor, Ackruti Star, Central Road, MIDC, Andheri (E), Mumbai - 400 093, (M.S.), INDIA TeleFax: +91 22 28371325/24

mumbai@vastukala.org

CIN: U74120MH2010PTC207869 MSME Reg. No.: UDYAM-MH-18-0083617 An ISO 9001:2015 Certified Company





Valuation Report Prepared For: Cosmos Bank / Bhayander (West) Branch / Mrs. Sejal Girish Doshi (30820/2300031)

Page 2 of 16

Vastu/Mumbai/04/2023/30820/2300031 07/10-31-PRSH

Date: 07.04.2023

### **VALUATION OPINION REPORT**

The property bearing Residential Flat No. 201, 2<sup>nd</sup> Floor, Wing – C, "Chandrapuri Co-Op. Hsg. Soc. Ltd.", Kedarmal Road, Opp. Zaveri Diamond House, Malad (East), Mumbai – 400 097, State – Maharashtra, Country – India belongs to Mrs. Sejal Girish Doshi & Mr. Girish Rasiklal Doshi.

#### Boundaries of the property.

North : Wing – B

South : Under Construction Building

East : Slum Area

West : Kedarmal Road

Considering various parameters recorded, existing economic scenario, and the information that is available with reference to the development of neighborhood and method selected for valuation, we are of the opinion that, the property premises can be assessed and valued for banking purpose for ₹ 1,07,28,652.00 (Rupees One Crore Seven Lakh Twenty Eight Thousand Six Hundred Fifty Two Only).

The valuation of the property is based on the documents produced by the concern. Legal aspects have not been taken into considerations while preparing this valuation report.

Hence certified

### For VASTUKALA CONSULTANTS (I) PVT. LTD.

Sharadkumar B. Chalikwar

Digitally signed by Sharadkumar B. Chalawar DN: cn=Sharadkumar B. Chalikwar, oe-Vastukala Consultanti (II) Pvt . td.; ou-CMD, email -cmd-yastukala.org/c=IN Date: 7023.04.07.17.15.12 -05'30'

Auth, Sigr



C.M.D.

#### Sharadkumar B. Chalikwar

Govt. Reg. Valuer

Chartered Engineer (India)

Reg. No. IBBI/RV/07/2019/11744

Reg. No. (N) CCIT/1-14/52/2008-09





Regd. Office: 121, 1st Floor, Ackruti Star, Central Road, MIDC, Andheri (E), Mumbai - 400 093, (M.S.), INDIA

TeleFax: +91 22 28371325/24
mumbai@vastukala.org

# <u>Valuation of Residential Flat No. 201, 2<sup>nd</sup> Floor, Wing – C, "Chandrapuri Co-Op. Hsg. Soc. Ltd.", Kedarmal Road, Opp. Zaveri Diamond House, Malad (East), Mumbai – 400 097</u>

State - Maharashtra, Country - India.

Form 0-1

(See Rule 8 D)

REPORT OF VALUATION OF IMMOVABLE PROPERTY (OTHER THAN AGRICULTURAL LANDS, PLANTATIONS, FORESTS, MINES AND QUARRIES)

#### **GENERAL**:

		Carpet Area in Sq. Ft. = 545.00 (Area as per Agreement for Sale)
12	Area of Unit supported by documentary proof. Shape, dimension and physical features	Carpet Area in Sq. Ft. = 531.00 (Area as per Actual Site Measurement)
	LAND	Correct Association Co. Et 524.00
11	Means and proximity to surface communication by which the locality is served	Served by Buses, Taxies, Auto and Private cars
10	Proximity to civic amenities like schools, Hospitals, Units, market, cinemas etc.	All the amenities are available in the vicinity
9	Classification of locality-high class/ middle class/poor class	Middle Class
8	Is the property situated in residential/ commercial/ mixed area/ Residential area?	Residential Area
	Survey/ Plot no. of land	CTS No. 447/B, 447/B/1 to 447/B/32 of Village Malad
6	Location, street, ward no	Kedarmal Road, Opp. Zaveri Diamond House, Malad (East), Mumbai – 400 097
		Contact Person: Mrs. Sejal Doshi (Owner) Contact No. 9773633824
		Maharashtra, Country – India.
		Kedarmal Road, Opp. Zaveri Diamond House, Malad (East), Mumbai – 400 097, State –
5	Brief description of the property	Address: Residential Flat No. 201, 2 <sup>nd</sup> Floor, Wing – C, "Chandrapuri Co-Op. Hsg. Soc. Ltd.",
4	If the property is under joint ownership / co- ownership, share of each such owner. Are the shares undivided?	Joint Ownership  Details of ownership share is not available
3	Name of the owner/ owners	Mrs. Sejal Girish Doshi & Mr. Girish Rasiklal Doshi
2	Date of inspection	06.04.2023
1	Purpose for which the valuation is made	To assess the Fair Market Value as on 07.04.2023 for Bank Loan Purpose



		Built Up Area in Sq. Ft. = 654.00 (Area as per Index II)
13	Roads, Streets or lanes on which the land is abutting	Kedarmal Road, Opp. Zaveri Diamond House, Malad (East), Mumbai – 400 097
14	If freehold or leasehold land	Free hold
15	If leasehold, the name of Lessor/lessee, nature of lease, date of commencement and termination of lease and terms of renewal of lease.	
	(i) Initial Premium	N. A.
	(ii) Ground Rent payable per annum	
	(iii) Unearned increased payable to the	100
	Lessor in the event of sale or transfer	\
16	Is there any restriction covenant in regard to use of land? If so, attach a copy of the covenant.	As per documents
17	Are there any agreements of easements? If so, attach a copy of the covenant	Information not available
18	Does the land fall in an area included in any Town Planning Scheme or any Development Plan of Government or any statutory body? If so, give Particulars.	Information not available
19	Has any contribution been made towards development or is any demand for such contribution still outstanding?	Information not available
20	Has the whole or part of the land been notified for acquisition by government or any statutory body? Give date of the notification.	No
21	Attach a dimensioned site plan	N.A.
	IMPROVEMENTS	7
22	Attach plans and elevations of all structures standing on the land and a lay-out plan.	Information not available
23	Furnish technical details of the building on a separate sheet (The Annexure to this form may be used)	Attached
24	Is the building owner occupied/ tenanted/ both?	Owner Occupied
	If the property owner occupied, specify portion and extent of area under owner-occupation	Fully
25	What is the Floor Space Index permissible and Percentage actually utilized?	Floor Space Index permissible - As per MCGM norms  Percentage actually utilized - Details not available
26	RENTS	
	(i) Names of tenants/ lessees/ licensees, etc	N.A.





		11.6
(ii)	Portions in their occupation	N.A.
(iii)	Monthly or annual rent /compensation/license fee, etc. paid by each	₹ 22,000.00 Expected rental income per month
(iv)	Gross amount received for the whole property	N.A.
		Information not available
of fix	ctures, like fans, geysers, refrigerators, ng ranges, built-in wardrobes, etc. or for	N. A.
1	,	N. A.
	The state of the s	N. A.
1		N. A.
		N. A.
for lig	ghting of common space like entrance hall, s, passage, compound, etc. owner or	N. A.
		Information not available
no.,	amount for which it is insured and the	Information not available
		N. A.
prem	ises under any law relating to the control	N.A. Credie
SALI	ES	
in the Name	locality on a separate sheet, indicating the and address of the property, registration	As per sub registrar of assurance records
Land	rate adopted in this valuation	N. A. as the property under consideration is a Residential Flat in a building. The rate is considered as composite rate.
1		N. A.
cos	T OF CONSTRUCTION	
	(iii)  Are a busin Is sep of fix cooki service Give If any Has cost If a limain If a pmain Who for light stairs tenar What bear Is the no., annu Is ar regar Has prem of rer SALI Give in the Name No., see Land	(iii) Monthly or annual rent /compensation/license fee, etc. paid by each  (iv) Gross amount received for the whole





41	Year of commencement of construction and	Year of Completion – 1987
	year of completion	(As per Occupancy Certificate)
42	What was the method of construction, by contract/By employing Labour directly/ both?	N. A.
43	For items of work done on contract, produce copies of agreements	N. A.
44	For items of work done by engaging Labour directly, give basic rates of materials and Labour supported by documentary proof.	N. A.
	Remark:	(R)

# PART II- VALUATION

### **GENERAL**:

Under the instruction of Cosmos Bank, Bhayander (West) Branch to assess fair market value as on 07.04.2023 for Residential Flat No. 201, 2<sup>nd</sup> Floor, Wing – C, "Chandrapuri Co-Op. Hsg. Soc. Ltd.", Kedarmal Road, Opp. Zaveri Diamond House, Malad (East), Mumbai – 400 097, State – Maharashtra, Country – India belongs to Mrs. Sejal Girish Doshi & Mr. Girish Rasiklal Doshi

#### We are in receipt of the following documents:

1	Copy of Agreement for Transfer dated 30.03.2023 Between Pramodchandra Babaldas Shaha & Mrs.
	Nirmala Pramodchandra Shaha (the Transferor) and Mrs. Sejal Girish Doshi & Mr. Girish Rasiklal Doshi
	(the Transferee) (3 pages from Documents).
2	Copy of Occupancy Certificate No. Not Readable dated 05.01.1987 issued by Municipal Corporation of
	Greater Mumbai.

#### LOCATION:

The said building is located at CTS No. 447/B, 447/B/1 to 447/B/32 of Village Malad. The property falls in Residential Zone. It is at a walkable distance 550 Mt. from Malad railway station.

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#### **BUILDING:**

The building under reference is having Ground + 4 Upper Floors. It is a R.C.C. Framed Structure with 9" thick external walls and 6" thick internal brick walls. The walls are having sand faced plaster from outside. The building external condition is normal. The building is used for residential purpose. 2<sup>nd</sup> Floor is having 4 Residential Flat.

#### **Residential Flat:**

The residential flat under reference is situated on the 2<sup>nd</sup> Floor. The composition of flat is 2 Bedrooms + Living Room + Kitchen + 2 Toilets + Passage. (i.e., 2 BHK + 2 Toilets). The residential flat is finished with Vitrified flooring, Teak wood door frame with flush shutters, Powder Coated Aluminum sliding windows, Concealed electrification & Concealed plumbing etc.





#### Valuation as on 07th April 2023

The Carpet Area of the Residential Flat	:	545.00 Sq. Ft.
---	---	----------------

#### **Deduct Depreciation:**

Value of property as on 07.04.2023	:	545.00 Sq. Ft. X ₹ 21,500.00 = ₹ 1,17,17,500.00
Prevailing market rate	:	₹ 21,500.00 per Sq. Ft.
Guideline rate (after depreciate)	-	₹ 98,929.00 per Sq. M. i.e. ₹ 9,191.00 per Sq. Ft.
Guideline rate obtained from the Stamp Duty Ready Reckoner for new property	:	₹ 1,19,178.00 per Sq. M. i.e. ₹ 11,072.00 per Sq. Ft.
Amount of depreciation	:	₹ 9,88,848.00
Depreciation {(100-10) X 36 / 60}	:	54.00%
Cost of Construction	:	654.00 X 2,800.00 = ₹ 18,31,200.00
Age of the building as on 2023	:	36 Years
Expected total life of building	:	60 Years
Year of Construction of the building	:	1987 (As per Occupancy Certificate)

(Area of property x market rate of developed land & Residential premises as on 2022 - 23 published in The Indian Valuer's Directory and Reference Book for purpose of valuation. – Depreciation)

Depreciated fair value of the property as on 07.04.2023	/:	₹ 1,17,17,500.00 - ₹ 9,88,848.00 = ₹ 1,07,28,652.00
Total Value of the property	:	₹ 1,07,28,652.00
The realizable value of the property	:	₹ 96,55,787.00
Distress value of the property	1	₹ 85,82,922.00
Insurable value of the property (654.00 X 2,800.00)		₹ 18,31,200.00
Guideline value of the property (As per Index II)	ate	₹ 65,28,015.00

Taking into consideration above said facts, we can evaluate the value of Valuation Report of Residential Flat No. 201, 2<sup>nd</sup> Floor, Wing – C, "Chandrapuri Co-Op. Hsg. Soc. Ltd.", Kedarmal Road, Opp. Zaveri Diamond House, Malad (East), Mumbai – 400 097, State – Maharashtra, Country – India for this particular purpose at ₹ 1,07,28,652.00 (Rupees One Crore Seven Lakh Twenty Eight Thousand Six Hundred Fifty Two Only) as on 07<sup>th</sup> April 2023.





#### **NOTES**

- 1. I, Manoj Chalikwar with my experience and ability to judgment I am of the considered opinion that the fair market value of the property as on 07<sup>th</sup> April 2023 is ₹ 1,07,28,652.00 (Rupees One Crore Seven Lakh Twenty Eight Thousand Six Hundred Fifty Two Only). Value varies with time and purpose and hence this value should not be referred for any purpose other than mentioned in this report.
- 2. This valuation is done on the basis of information, which the valuer has obtained by information provided by the client about the premises and location of the surrounding area and also prevailing rates in the surrounding area, and further subject to document as mentioned in valuation report.
- 3. This valuer should not be held responsible for authentication of documents, clear title and other such related matters. For that purpose Latest Legal Opinion should be sought.

#### PART III- DECLARATION

I hereby declare that

- (a) The information furnished in part I is true and correct to the best of my knowledge and belief;
- (b) I have no direct or indirect interest in the property valued:

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### ANNEXURE TO FORM 0-1

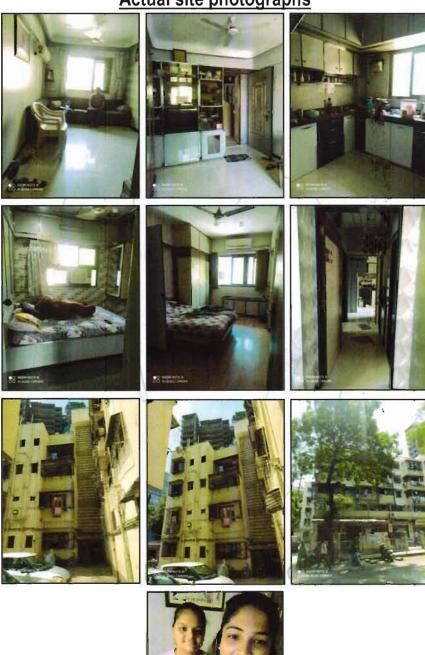
## Technical details

## Main Building

1.	No. of floo	ors and height of each floor	Ground + 4 Upper Floors	
2.	Plinth area	a floor wise as per IS 3361-1966	N.A. as the said property is a Residential Flat	
			situated on 2 <sup>nd</sup> Floor	
3	Year of co	onstruction	1987 (As per Occupancy Certificate)	
4	Estimated	I future life	24 Years Subject to proper, preventive periodic	
			maintenance & structural repairs	
5	Type of co	onstruction- load bearing	R.C.C. Framed Structure	
	walls/RC0	C frame/ steel frame	61	
6	Type of fo	oundations	R.C.C. Foundation	
7	7 Walls		All external walls are 9" thick and partition walls	
			are 6" thick.	
8	Partitions	1	6" thick brick wall	
9	Doors and	d Windows	Teak wood door frame with flush shutters	
			Powder Coated Aluminium sliding windows	
10	Flooring		Vitrified flooring	
11	Finishing		Cement plastering with POP finished	
12		nd terracing	R.C.C. Slab	
13		chitectural or decorative features,	Yes	
'	if any	omestarar or accorative reatarce,		
14	(i)	Internal wiring – surface or	Concealed electrification	
	''	conduit	Concealed plumbing	
	(ii)	Class of fittings: Superior/	£ 1	
		Ordinary/ Poor.		
15		nstallations	1	
	(i)	No. of water closets	As per Requirement	
	(ii)	No. of lavatory basins  No. of urinals	1	
	(iv)	No. of sink		
16		ittings: Superior colored / superior	Ordinary	
	white/ordi		vate Create	
17	Compoun		Not Provided	
	Height an	· ·		
		onstruction		
18		and capacity	Not provided	
19	Undergroi constructi	und sump – capacity and type of on	R.C.C tank	
20	Over-head		R.C.C tank on terrace	
	Location,			
		onstruction		
21	· ·	o. and their horse power	May be provided as per requirement	
22	approxima	d paving within the compound ate area and type of paving	Cement concrete in open spaces, etc.	
23	Sewage d	lisposal – whereas connected to wers, if septic tanks provided, no.	Connected to Municipal Sewerage System	



# Actual site photographs







# Route Map of the property

Site u/r





### <u>Latitude Longitude - 19°11'05.5"N 72°51'11.8"E</u>

Note: The Blue line shows the route to site from nearest railway station (Malad – 550 Mt.)





# **Ready Reckoner Rate**



14				
Stamp Duty Ready Reckoner Market Value Rate for Flat	1,32,420.00			
Reduced by 10% on Flat Located on 2 <sup>nd</sup> Floor	13,242.00			
Stamp Duty Ready Reckoner Market Value Rate (After Reduced) (A)	1,19,178.00	Sq. Mt.	11,072.00	Sq. Ft.
Stamp Duty Ready Reckoner Market Value Rate for Land (B)	62,930.00			
The difference between land rate and building rate (A – B = C)	56,248.00			
Depreciation Percentage as per table (D) [100% - 36%]	64%			
(Age of the Building – 36 Years)	1	]		
Rate to be adopted after considering depreciation [B + (C x D)]	98,929.00	Sq. Mt.	9,191.00	Sq. Ft.

#### **Building not having lift**

The following table gives the valuation of residential building / flat / commercial unit / office in such building on above floor where there is no lift. Depending upon the floor, ready reckoner rates will be reduced.

	Floor on which flat is Located		Rate to be adopted	
a)	Ground Floor / Stilt / Floor		100%	
b)	First Floor	Fig. 1.	95%	
c)	Second Floor	mink	.ITITOVOTE. CTE90% TE	
d)	Third Floor		85%	
e)	Fourth Floor and above		80%	

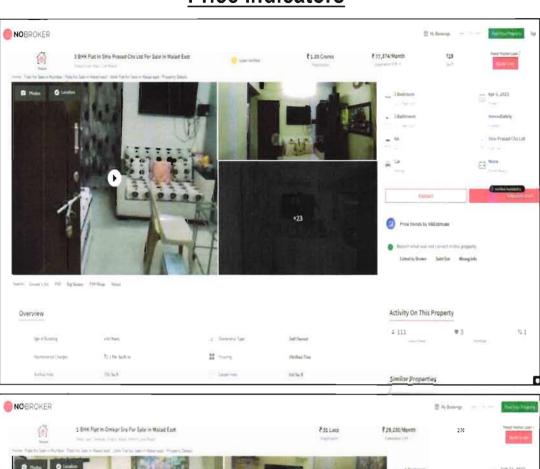
### Table - D: Depreciation Percentage Table

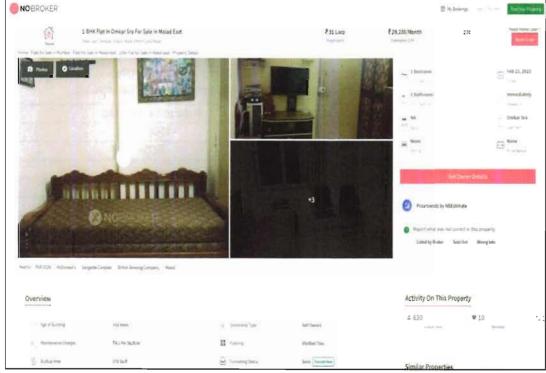
Completed Age of Building in Years	Value in percent after depreciation		
	R.C.C. Structure / other Pukka Structure	Cessed Building, Half or Semi – Pukka Structure & Kaccha Structure.	
0 to 2 Years	100%	100%	
Above 2 & up to 5 Years	95%	95%	
Above 5 Years	After initial 5 year for every year 1% depreciation is to be considered. However maximum deduction available as per this shall be 70% of Market Value rate	After initial 5 year for every year 1.5% depreciation is to be considered. However maximum deduction available as per this shall be 85% of Market Value rate	





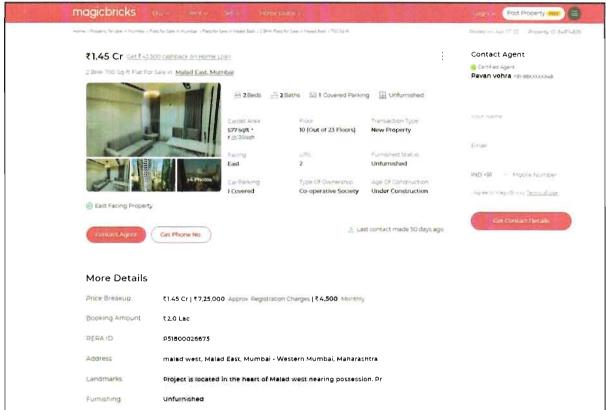
# **Price Indicators**







# **Price Indicators**





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#### **DEFINITION OF VALUE FOR THIS SPECIFIC PURPOSE**

This exercise is to assess Fair Market Value of the property under reference as on 07th April 2023.

The term Value is defined as

"The most probable price, as of a specified date, in cash, terms equivalent to cash, or in other precisely revealed terms for which the specified property rights would sell after reasonable exposure in a competitive market under all conditions requisite to a fair sale, with the buyer and seller each acting prudently knowledgeably and for self interest assuming that neither is under undue duress".

Fundamental assumptions and conditions presumed in this definition are:

- Buyer and seller are motivated by self-interest.
- 2. Buyer and seller are well informed and are acting prudently.
- 3. The property is exposed for a reasonable time on the open market.
- 4. Payment is made in cash or equivalent or in specified financing terms.

#### UNDER LYING ASSUMPTIONS

- 1. We assume no responsibility for matters of legal nature affecting the property appraised or the title thereto, nor do we render our opinion as to the title, which is assumed to be good and marketable.
- 2. The property is valued as though under responsible ownership.
- 3. It is assumed that the property is free of liens and encumbrances.
- 4. It is assumed that there are no hidden or unapparent conditions of the subsoil or structure that would render it more or less valuable. No responsibility is assumed for such conditions or for engineering that might be required to discover such factors.
- 5. There is no direct/ indirect interest in the property valued.
- 6. The rates for valuation of the property are in accordance with the Govt. approved rates and prevailing market rates.



#### **DECLARATION OF PROFESSIONAL FEES CHARGED**

We hereby declare that, our professional fees are not contingent upon the valuation findings. However, if the statute AND/OR clients demands that, the fees should be charged on the percentage of assessed value then, with the full knowledge of the AND/OR end user, it is being charged accordingly.

#### **VALUATION OF THE PROPERTY PREMISES**

Considering various parameters recorded herein above, existing economic scenario, and the information that is available with reference to the development of neighborhood and method selected for valuation, we are of the opinion that, the property premises can be assessed and valued for banking purpose as on day for ₹ 1,07,28,652.00 (Rupees One Crore Seven Lakh Twenty Eight Thousand Six Hundred Fifty Two Only).

For VASTUKALA CONSULTANTS (I) PVT. LTD.

Sharadkumar Digitally Chalikwar B. Chalikwar Delakara

DN: cm-Shendhumar B. Chalikwar, c=Vastukala Consultants (I) Pvt. Ltd. uu=CNID, emat=cmd@vastukala.ch Date: 2023-04-97-17:15:27:+05:30\*

C.M.D.

Auth. Sign

Sharadkumar B. Chalikwar

Govt. Req. Valuer

Chartered Engineer (India)

Reg. No. IBBI/RV/07/2019/11744 Reg. No. (N) CCIT/1-14/52/2008-09

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