

Valuation Report of the Immovable Property



Details of the property under consideration:

Name of Owner: **Shri. Govind Vadu Waghmare & Sau. Savita Govind Waghmare.**

Residential Flat No. 10, 2nd Floor, "Shivraje Co-op. Hsg. Soc. Ltd.", Building No. 3, Survey No. 26 / 2B / 1, Plot No. 16, Near Shree Ganpati Mandir, Samartha Nagar, Durga Nagar, Sneha Nagar, Village – Makhamalabad, Taluka – Nashik, District - Nashik, PIN Code – 422 004, State – Maharashtra, Country – India.

Think.Innovate.Create

Latitude Longitude: 20°02'12.1"N 73°47'54.9"E

Valuation Prepared for:

Bank of Baroda

Mumbai Naka Parisar Nashik Branch




Shop No. 14 & 15, Suyojit Commercial Complex, Near Hotel Prakash, Mumbai Naka Parisar, Nashik, PIN – 422009, State - Maharashtra, Country - India.



Nashik : 4, 1st Floor, Madhusa Elite, Vrundavan Nagar, Jatra-Nandur Naka Link Road, Adgaon, Nashik - 422 003, (M.S.)
E-mail : nashik@vastukala.org, Tel. : +91 253 4068262 / 9890380564

Our Pan India Presence at :

 Mumbai	 Aurangabad	 Pune	 Rajkot
 Thane	 Nanded	 Indore	 Raipur
 Delhi NCR	 Nashik	 Ahmedabad	 Jaipur

 **Regd. Office** : 121, 1st Floor, Ackruti Star, Central Road, MIDC, Andheri (E), **Mumbai** - 400 093, (M.S.), INDIA
 TeleFax : +91 22 28371325/24
 mumbai@vastukala.org



VALUATION OPINION REPORT

This is to certify that the property bearing Residential Flat No. 10, 2nd Floor, "Shivraje Co-op. Hsg. Soc. Ltd.", Building No. 3, Survey No. 26 / 2B / 1, Plot No. 16, Near Shree Ganpati Mandir, Samartha Nagar, Durga Nagar, Sneha Nagar, Village – Makhamalabad, Taluka – Nashik, District - Nashik, PIN Code – 422 004, State – Maharashtra, Country – India belongs to **Shri. Govind Vadu Waghmare & Sau. Savita Govind Waghmare.**

Boundaries of the property.

Boundaries	Building	Flat
North	Shivmudra Apartment - 4	Marginal Space
South	Building	Staircase & Flat No. 9
East	Building	Flat No. 11
West	Road	Marginal Space

Considering various parameters recorded, existing economic scenario, and the information that is available with reference to the development of neighborhood and method selected for valuation, we are of the opinion that, the property premises can be assessed for this particular purpose at **₹ 18,12,000.00 (Rupees Eighteen Lakh Twelve Thousand Only).**

The valuation of the property is based on the documents produced by the concern. Legal aspects have not been taken into considerations while preparing this valuation report.

Hence certified

For VASTUKALA CONSULTANTS (I) PVT. LTD.

Think.Innovate.Create



Director

Auth. Sign.

Manoj B. Chalikwar

Registered Valuer
Chartered Engineer (India)
Reg. No. CAT-I-F-1763
Reg. No. IBBI/RV/07/2018/10366
BOB Empanelment No.: ZO:MZ:ADV:46:941
Encl: Valuation report.



Nashik : 4, 1st Floor, Madhusa Elite, Vrundavan Nagar, Jatra-Nandur Naka Link Road, Adgaon, Nashik - 422 003, (M.S.)
E-mail : nashik@vastukala.org, Tel. : +91 253 4068262 / 9890380564

Our Pan India Presence at :

- Mumbai
- Thane
- Delhi NCR
- Aurangabad
- Nanded
- Nashik
- Pune
- Indore
- Ahmedabad
- Rajkot
- Raipur
- Jaipur

Regd. Office : 121, 1st Floor, Ackruti Star, Central Road, MIDC, Andheri (E), **Mumbai** - 400 093, (M.S.), INDIA
TeleFax : +91 22 28371325/24
mumbai@vastukala.org

Vastukala Consultants (I) Pvt. Ltd.

121, 1st Floor, Ackruti Star, Central Road, MIDC, Andheri (E), Mumbai – 400 093.

To,

The Chief Manager,**Bank of Baroda****Mumbai Naka Parisar Nashik Branch**

Shop No. 14 & 15, Suyojit Commercial Complex,

Near Hotel Prakash, Mumbai Naka Parisar,

Nashik, PIN – 422009, State - Maharashtra, Country - India.

VALUATION REPORT (IN RESPECT OF FLAT)

I		General	
1.	Purpose for which the valuation is made	:	To assess Fair Market value of the property for Bank Loan Purpose.
2.	a) Date of inspection	:	27.03.2023
	b) Date on which the valuation is made	:	28.03.2023
3.	List of documents produced for perusal:		
	i. Copy of Transfer Deed dated 27.02.2019 between Shri. Govind Vadu Waghmare & Sau. Savita Govind Waghmare (Owner) & Shri. Yashwant Gangadhar Karpe (Seller)		
	ii. Copy of Occupancy Certificate No. Javak Number / Nagarrachana / 001640 dated 04.08.1997 issued by Nashik Municipal Corporation, Nashik.		
	iii. Copy of Commencement Certificate No. LND / BP / 347 / 1760 dated 22.07.1994 issued by Nashik Municipal Corporation, Nashik.		
	iv. Copy of Architecture True Copy Plan No. LND / BP / 347 / 1760 dated 22.07.1994 issued by Ravi Amrutkar Associates.		
	v. Copy of Electricity Bill Vide Consumer No. 049430027203 name of Shri. Yashwant G. Karpe (Seller) issued by MSEDCL.		
4.	Name of the owner(s) and his / their address (es) with Phone no. (details of share of each owner in case of joint ownership)	:	<p>Shri. Govind Vadu Waghmare & Sau. Savita Govind Waghmare</p> <p>Address: Residential Flat No. 10, 2nd Floor, "Shivraje Co-op. Hsg. Soc. Ltd.", Building No. 3, Survey No. 26 / 2B / 1, Plot No. 16, Near Shree Ganpati Mandir, Samartha Nagar, Durga Nagar, Sneha Nagar, Village – Makhamalabad, Taluka – Nashik, District - Nashik, PIN Code – 422 004, State – Maharashtra, Country – India.</p> <p>Contact Person: Sau. Gitanjali Gosavi (Tenant) Contact No. +91 8625987378</p> <p>Joint Ownership</p>
5.	Brief description of the property (Including Leasehold / freehold etc.)	:	The property is a Residential Flat No. 10 is located on 2 nd Floor. The composition of flat is Living Room + Kitchen + Bedroom + Bath + WC + Balcony (i.e. 1 BHK). The property is at 13.6 Km. distance from nearest railway station Nashik Road.



Think.Innovate.Create

Vastukala Consultants (I) Pvt. Ltd.

An ISO 9001:2015 Certified Company

www.vastukala.org



			Landmark: Shree Ganpati Mandir
5a.	Total Lease Period & remaining period (if leasehold)	:	N.A. as the property is freehold.
6.	Location of property	:	
	a) Plot No. / Survey No.	:	Survey No. 26 / 2B / 1, Plot No. 16
	b) Door No.	:	Residential Flat No. 10
	c) T.S. No. / Village	:	Village – Makhmalabad
	d) Ward / Taluka	:	Taluka – Nashik
	e) Mandal / District	:	District – Nashik
	f) Date of issue and validity of layout of approved map / plan	:	Copy of Architecture True Copy Plan No. LND / BP / 347 / 1760 dated 22.07.1994 issued by Ravi Amrutkar Associates
	g) Approved map / plan issuing authority	:	Copy of Occupancy Certificate No. Javak Number / Nagarrachana / 001640 dated 04.08.1997 issued by Nashik Municipal Corporation, Nashik
	h) Whether genuineness or authenticity of approved map/ plan is verified	:	Yes
	i) Any other comments by our empanelled valuers on authentic of approved plan	:	No
7.	Postal address of the property	:	Residential Flat No. 10, 2 nd Floor, " Shivraje Co-op. Hsg. Soc. Ltd. ", Building No. 3, Survey No. 26 / 2B / 1, Plot No. 16, Near Shree Ganpati Mandir, Samartha Nagar, Durga Nagar, Sneha Nagar, Village – Makhmalabad, Taluka – Nashik, District - Nashik, PIN Code – 422 004, State – Maharashtra, Country – India
8.	City / Town	:	Nashik
	Residential area	:	Yes
	Commercial area	:	No
	Industrial area	:	No
9.	Classification of the area	:	
	i) High / Middle / Poor	:	Middle Class
	ii) Urban / Semi Urban / Rural	:	Urban
10.	Coming under Corporation limit / Village PanChhayat / Municipality	:	Village – Makhmalabad Nashik Municipal Corporation.
11.	Whether covered under any State / Central Govt. enactments (e.g., Urban Land Ceiling Act) or notified under agency area/ scheduled area / cantonment area	:	No
13.	Dimensions / Boundaries of the Property / Building		As per Actual Site As per the Documents
	North	:	Shivmudra Apartment - 4 Plot No. 13
	South	:	Building Plot No. 19
	East	:	Building Plot No. 17

	West	:	Road	Colony Road
13.1	Flat		As per Actual Site	As per Documents
	North		Marginal Space	Marginal Space
	South		Staircase & Flat No. 9	Staircase & Flat No. 9
	East		Flat No. 11	Flat No. 11
	West		Marginal Space	Marginal Space & Road
13.2	Whether Boundaries Matching with Actual		Yes	
13.3	Latitude, Longitude & Co-ordinates of the site	:	20°02'12.1"N 73°47'54.9"E	
14.	Extent of the site	:	Carpet Area in Sq. Ft. = 393.00 Balcony Area in Sq. Ft. = 33.00 Total Carpet area Sq. Ft. = 426.00 (Area as per site Measurement) Carpet area in Sq. Ft = 460.00 Built Up Area in Sq. Ft = 600.00 (As per Transfer Deed)	
15.	Extent of the site considered for Valuation (least of 13A& 13B)	:	Carpet Area in Sq. Ft. = 393.00 Balcony Area in Sq. Ft. = 33.00 Total Carpet area Sq. Ft. = 426.00 (Area as per site Measurement) Carpet area in Sq. Ft = 460.00 Built Up Area in Sq. Ft = 600.00 (As per Transfer Deed)	
16	Whether occupied by the owner / tenant? If occupied by tenant since how long? Rent received per month.	:	Occupied by Tenant	
II	APARTMENT BUILDING			
1.	Nature of the Apartment	:	Residential	
2.	Location	:		
	C.T.S. No.	:	Survey No. 26 / 2B / 1, Plot No. 16	
	Block No.	:	-	
	Ward No.	:	-	
	Village / Municipality / Corporation	:	Village - Makhmalabad Nashik Municipal Corporation	
	Door No., Street or Road (Pin Code)	:	Residential Flat No. 10, 2 nd Floor, " Shivraje Co-op. Hsg. Soc. Ltd. ", Building No. 3, Survey No. 26 / 2B / 1, Plot No. 16, Near Shree Ganpati Mandir, Samartha Nagar, Durga Nagar, Sneha Nagar, Village - Makhmalabad, Taluka - Nashik, District - Nashik, PIN Code - 422 004, State - Maharashtra, Country - India	
3.	Description of the locality Residential / Commercial / Mixed	:	Residential	
4.	Year of Construction	:	1997 (As per Occupancy Certificate)	
5.	Number of Floors	:	Ground + 2 Upper Floors	
6.	Type of Structure	:	R.C.C. Framed Structure	

7.	Number of Dwelling units in the building	:	4 Flats on 2 nd Floor
8.	Quality of Construction	:	Good
9.	Appearance of the Building	:	Normal
10.	Maintenance of the Building	:	Normal
11.	Facilities Available	:	
	Lift	:	No lift
	Protected Water Supply	:	Municipal Water supply
	Underground Sewerage	:	Connected to Municipal Sewerage System
	Car parking - Open / Covered	:	Stilt Car Parking
	Is Compound wall existing?	:	Yes
	Is pavement laid around the building	:	Yes
III	FLAT		
1	The floor in which the Flat is situated	:	2 nd Floor
2	Door No. of the Flat	:	Residential Flat No. 10
3	Specifications of the Flat	:	
	Roof	:	R.C.C. Slab
	Flooring	:	Mosaic tile Flooring
	Doors	:	Teak Wood door framed with flush doors
	Windows	:	Aluminum sliding window with M.S. Grills
	Fittings	:	Concealed Plumbing, Casing capping Electrical wiring
	Finishing	:	Cement Plastering
	Paint	:	Distemper Paint
4	House Tax	:	Details not provided
	Assessment No.	:	Details not provided
	Tax paid in the name of:	:	Details not provided
	Tax amount:	:	Details not provided
5	Electricity Service connection No.:	:	Consumer No. 049430027203
	Meter Card is in the name of:	:	Shri. Yashwant G. Karpe
6	How is the maintenance of the Flat?	:	Normal
7	Sale Deed executed in the name of	:	Shri. Govind Vadu Waghmare & Sau. Savita Govind Waghmare.
8	What is the undivided area of land as per Sale Deed?	:	Details not available
9	What is the plinth area of the Flat?	:	Built Up Area in Sq. Ft = 600.00 (As per Transfer Deed)
10	What is the floor space index (app.)	:	As per NMC norms
11	What is the Carpet Area of the Flat?	:	Carpet Area in Sq. Ft. = 393.00 Balcony Area in Sq. Ft. = 33.00 Total Carpet area Sq. Ft. = 426.00 (Area as per site Measurement) Carpet area in Sq. Ft = 460.00 (As per Transfer Deed)
12	Is it Posh / I Class / Medium / Ordinary?	:	
13	Is it being used for Residential or Commercial purpose?	:	Residential purpose
14	Is it Owner-occupied or let out?	:	Occupied by Tenant
15	If rented, what is the monthly rent?	:	₹ 3,800.00 expected rental income per month
IV	MARKETABILITY	:	
1	How is the marketability?	:	Good

2	What are the factors favouring for an extra Potential Value?	:	Located in developed area
3	Any negative factors are observed which affect the market value in general?	:	No
V	Rate	:	
1	After analyzing the comparable sale instances, what is the composite rate for a similar Flat with same specifications in the adjoining locality? - (Along with details / reference of at least two latest deals / transactions with respect to adjacent properties in the areas)	:	₹ 3,000.00 to ₹ 4,000.00 per Sq. Ft. on Built up Area
2	Assuming it is a new construction, what is the adopted basic composite rate of the Flat under valuation after comparing with the specifications and other factors with the Flat under comparison (give details).	:	₹ 3,800.00 per Sq. Ft. on Built up Area
3	Break – up for the rate	:	
	i) Building + Services	:	₹ 2,000.00 per Sq. Ft.
	ii) Land + others	:	₹ 1,800.00 per Sq. Ft.
4	Guideline rate obtained from the Registrar's office (an evidence thereof to be enclosed)	:	₹ 40,000.00 per Sq. M. i.e. ₹ 3,716.00 per Sq. Ft.
	Guideline rate obtained (after Depreciation)	:	₹ 34,020.00 per Sq. M. i.e. ₹ 3,161.00 per Sq. Ft.
5	Registered Value (if available)	:	-
VI	COMPOSITE RATE ADOPTED AFTER DEPRECIATION		
a	Depreciated building rate	:	
	Replacement cost of Flat with Services (v(3)i)	:	₹ 2,000.00 per Sq. Ft.
	Age of the building	:	26 Years
	Life of the building estimated	:	34 years Subject to proper, preventive periodic maintenance & structural repairs.
	Depreciation percentage assuming the salvage value as 10%	:	39.00%
	Depreciated Ratio of the building	:	-
b	Total composite rate arrived for Valuation	:	
	Depreciated building rate VI-(a)	:	₹ 1,220.00 per Sq. Ft.
	Rate for Land & other V (3) ii	:	₹ 1,800.00 per Sq. Ft.
	Total Composite Rate	:	₹ 3,020.00 per Sq. Ft.
	Remarks:		

Details of Valuation:

Sr. No.	Description	Qty.	Rate per unit (₹)	Estimated Value (₹)
1	Present value of the Flat	600.00 Sq. Ft.	3,020.00	18,12,400.00
2	Wardrobes			
3	Showcases			
4	Kitchen arrangements			
5	Superfine finish			
6	Interior Decorations			
7	Electricity deposits / electrical fittings, etc.			
8	Extra collapsible gates / grill works etc.			

9	Potential value, if any			
10	Others			
	Total Value of the Property			18,12,400.00

Value of Flat

Fair Market Value	18,12,400.00
Realizable value	17,21,400.00
Distress Value	14,49,600.00
Insurable value of the property (600.00 Sq. Ft. X ₹ 2,000.00)	12,00,000.00
Guideline value of the property (600.00 Sq. Ft. X ₹ 3,161.00)	18,96,600.00

Justification for price / rate

The Market Value of the property is based on facts of markets discovered by us during our enquiries, however the government rate value in this case is less than the market value arrived by us. We are of the opinion that the value arrive by us will prove to be correct if an Auction of the subject property is carried out. As far as Market Value in Index II is concerned, it is not possible to comment on same, may be government rates are fixed by sampling during same point of time in part and whereas, Market values change every month.

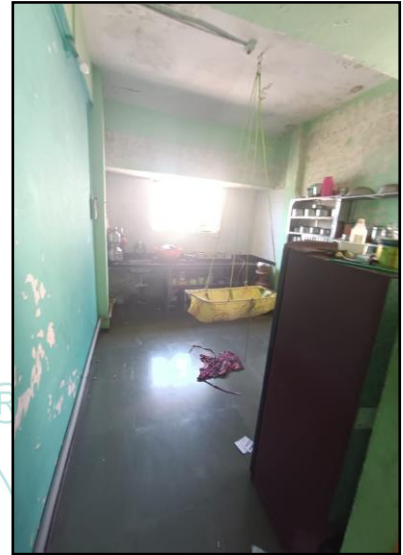
In most of the cases the actual deal amount or Transaction value is not reflected in Index II because of various Market practices. As Valuer, we always try to give a value which is correct reflection of actual transaction value irrespective of any factors in market.

Method of Valuation / Approach

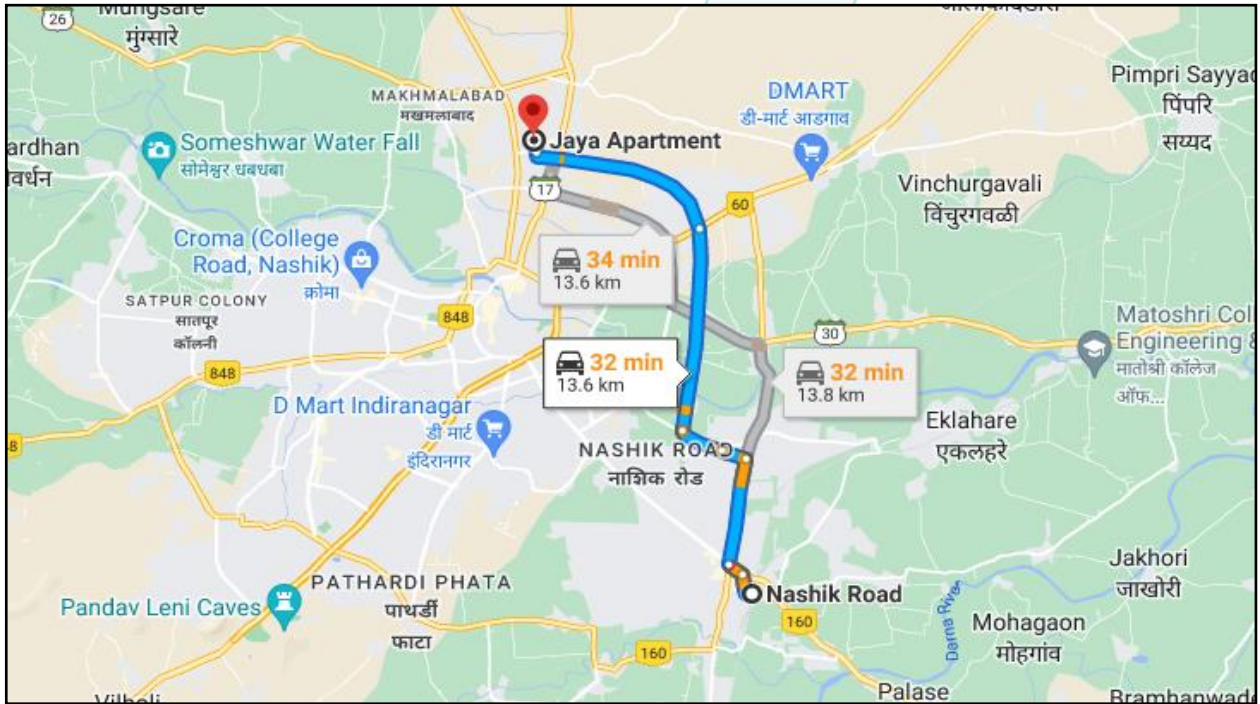
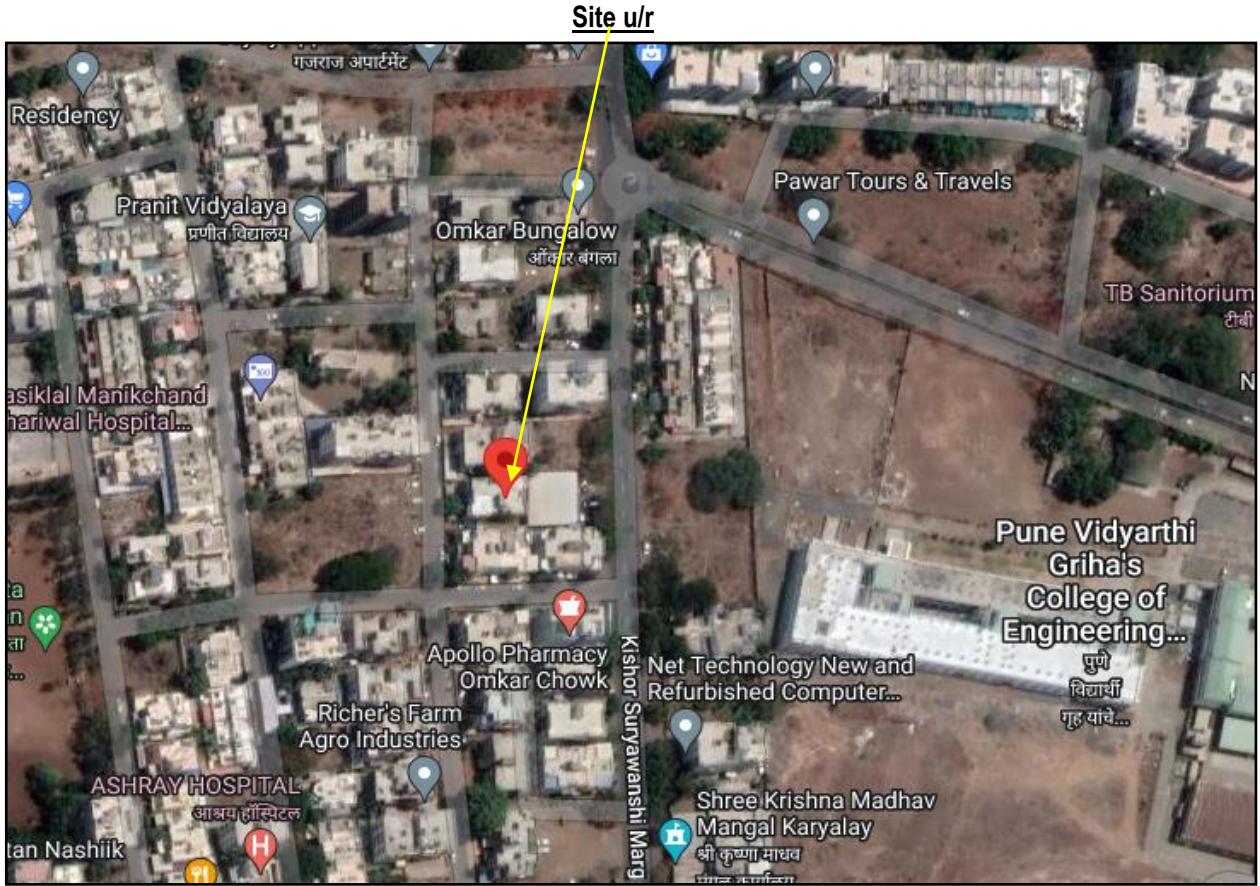
The sales comparison approach uses the market data of sale prices to estimate the value of a real estate property. Property valuation in this method is done by comparing a property to other similar properties that have been recently sold. Comparable properties, also known as comparables, or comps, must share certain features with the property in question. Some of these include physical features such as square footage, number of rooms, condition, and age of the building; however, the most important factor is no doubt the location of the property. Adjustments are usually needed to account for differences as no two properties are exactly the same. To make proper adjustments when comparing properties, real estate appraisers must know the differences between the comparable properties and how to value these differences. The sales comparison approach is commonly used for Residential Flat, where there are typically many comparables available to analyze. As the property is a Residential Flat, we have adopted Sale Comparison Approach Method for the purpose of valuation. The Price for similar type of property in the nearby vicinity is in the range of ₹ 3,000.00 to ₹ 4,000.00 per Sq. Ft. on Built up Area. Considering the rate with attached report, current market conditions, demand and supply position, Flat size, location, upswing in real estate prices, sustained demand for Residential Flat, all-round development of commercial and residential application in the locality etc. We estimate ₹ 3,020.00 per Sq. Ft. on Built up Area for valuation after depreciation.

Impending threat of acquisition by government for road widening / public service purposes, sub merging & applicability of CRZ provisions (Distance from sea-cost / tidal level must be incorporated) and their effect on	Not applicable.
i) Sale ability	Good
ii) Likely rental values in future in and	₹ 3,800.00 expected rental income per month
iii) Any likely income it may generate	Rental Income

Actual site photographs




Route Map of the property



Latitude Longitude: 20°02'12.1"N 73°47'54.9"E


Note: The Blue line shows the route to site from nearest railway station (Nashik Road – 13.6 Km.)

Ready Reckoner Rate



Department of Registration & Stamps
Government of Maharashtra

नोंदणी व मुद्रांक विभाग
महाराष्ट्र शासन



नोंदणी व मुद्रांक विभाग, महाराष्ट्र शासन
बाजारमूल्य दर पत्रक

[Home](#)
[Valuation Rules](#)
[User Manual](#)
[Close](#)
[Feedback](#)

Year
20222023

Annual Statement of Rates

Language
English

Selected District नाशिक

Select Taluka नाशिक

Select Village मौजे मखमलाबाद

Search By Survey No Location

Enter Survey No

उपविभाग	खुली जमीन	निवासी सदनिका	ऑफिस	दुकाने	औद्योगिक	एकक (Rs./)	Attribute
14.1 -पेठ रस्ता -मौजे नाशिकच्या उत्तर शिवेपासुन म्हसखळ- मखमलाबाद लिंकरोडपर्यंतचा रस्ता प्रभाग (नकाशात दर्शविल्यानुसार) पुर्वे हृददीवरील दक्षिणोत्तर रस्त्यावरील रहिवास व तत्सम विभागातील मिळकती	17000	40000	46000	50000	0	चौ. मीटर	सर्व्हे नंबर

Think.Innovate.Create

Price Indicators

99acres

Buy ▾ Enter Locality / Project / Society / Landmark

Q

Home > Flats in Nashik > Flats in Durga Nagar Posted on Dec 06, 2022 | Ready to move

₹25 Lac @ 4,166 per sq.ft.
Estimated EMI ₹ 19,968

1BHK 1Bath
Flat/Apartment for Sale
In Bobhate Sudarshan Apartment, Durga Nagar, Nashik, Maharashtra

REERA STATUS: REGISTERED | Registration No: P51600010733 | Website: <https://maharealt.mahaonline.gov.in>

Area
Carpet area: 600 sq.ft. (55.74 sq.m.)

Configuration
1 Bedroom, 1 Bathroom, 1 Balcony

Price
₹ 25 Lac+ Govt Charges & Tax @ 4,166 per sq.ft. (Negotiable)

Address
Bobhate Sudarshan Apartment
Durga Nagar, Nashik

Floor Number
1st of 4 Floors

Property Age
5 to 10 Year Old

Property (11)

Photos (1/11)

Why should you consider this property?

Furnished
Visitor Parking Available
Parking Available

Transaction Type: **Resale** | Property Ownership: **Freehold** | Furnishing: **Furnished** | Parking: **1 Open**

Power Backup: **None** | Property Code: **M66163336**
www.99acres.com/M66163336

About Property
Address: 101-102 Vimal Heights, Mira Datar Road Near Kk Wagh Engg. College, Durga Nagar, Nashik, Maharashtra
1 bhk flat with fully furnished

HOUSING.COM
Buy In Nashik ▾

Makhmalabad X + Add

Download App

List Property Free

Saved

Home / Nashik / Makhmalabad / Apartment for Sale in Makhmalabad / 3 BHK Apartment Last updated: Mar 21, 2023

3 BHK Apartment

RUTIKA Residency, Ashwamegh Nagar, Makhmalabad, Nashik

OFFER zero brokerage shop - flat - office 2bkh & 3bkh luxurious apartment... [Know More](#)

₹42.5 L EMI starts at 22.51 K
3.55 K/sq.ft

Contact Owner

View

SHARE SAVE

+ 9 more

1196 sq.ft
Build Up Area

3.55 K/sq.ft
Avg. Price

3 BHK
Configuration

1st Sep, 2023
Possession status

Higher of 7 floors

Unfurnished
Furnishing

Think.Innovate.Create

Vastukala Consultants (I) Pvt. Ltd.

An ISO 9001:2015 Certified Company www.vastukala.org

VASTUKALA CONSULTANTS (I) PVT. LTD.
 Valuers & Appraisers
 Architects &
 Interior Designers
 Chartered Engineers (I)
 TEV Consultants
 Member's Engineer
 No. 1720 MH2010 PTC/199

Price Indicators

HOUSING.COM Buy In Nashik + Add

2 BHK Apartment

By KRISHNA GROUP
Krishna Sky, Durga Nagar, Sneha Nagar, Nashik

₹38.0 L EMI starts at 20.12 K
4.11 K/sq.ft

OFFER 2bhk flat with a bedroom to mountain opening .. all connectivity in 1.. [Know More](#)

Hall

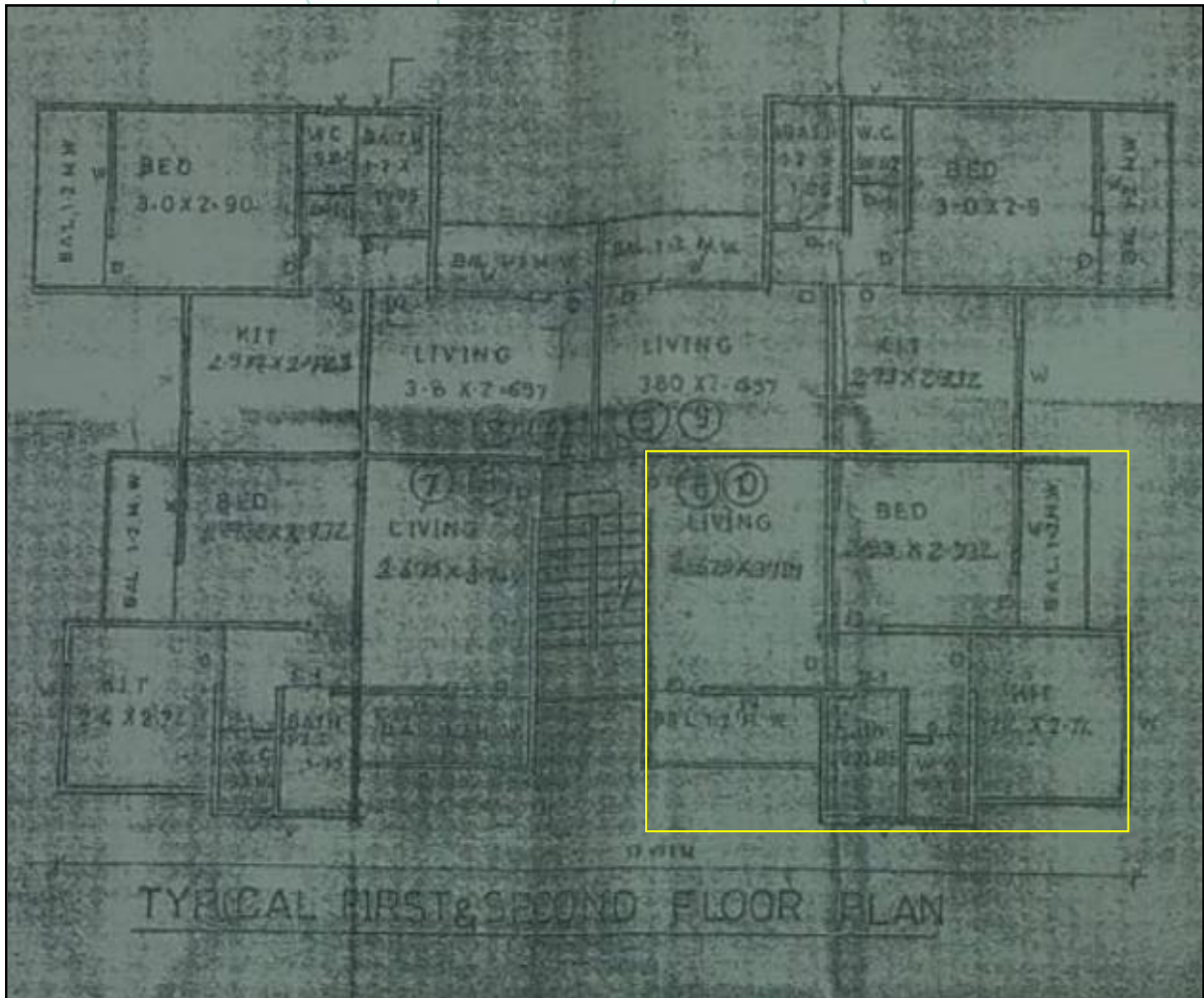
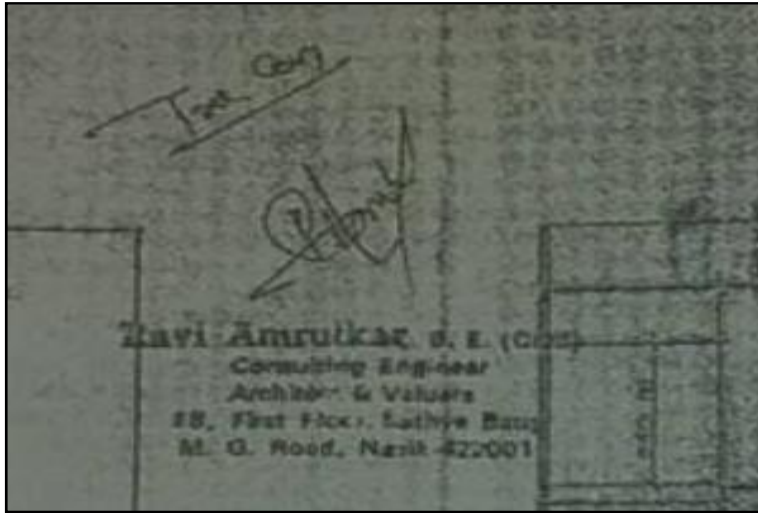
Hall

Balcony + 3 more


925 sq.ft Build Up Area	4.11 K/sq.ft Avg. Price	5 Year Old Age of property	Ready to move Possession status	Higher of 5 floors	Unfurnished Furnishing
----------------------------	----------------------------	-------------------------------	------------------------------------	--------------------	---------------------------

Think.Innovate.Create

Approved Plan



Occupancy & Commencement



नाशिक महानगरपालिका, नाशिक
 नाशिक नगर / महानगर / 003640
 दिनांक 14/11/1994

शुद्ध मूल्य (₹) 11111111

N: 001640

इमारत बांधकामाचा वापर करणे बाबतचा वाकला (पूर्ण/अपूर्ण)

श्री. चैतन्य, शिवाराजे को. सो. मॅ. सो.

संदर्भ: तुपचा दिनांक 20/11/1994 वा अर्ज क्रमांक: 2530

महानगर, दाखला देण्यात येतो की, चैतन्य सो. मॅ. सो. विचारातीत नि. व. नं. 11111111

कॉट नं. 26/2B कॉट नं. 36 प्लान नं. 11111111

मजल्याचे इकोल बांधकाम परवानगी नं. डी.सी. 340 दिनांक 22/11/1994


विल्याप्रमाणे सर्व्हेकर: श्री. राजेश चंद्रकांत शिंदे


याचे निरीक्षणाला पूर्ण झाली अथवा निवाडो: कारणातून काढले गेले

इमारतीचा वापर करणेस परवानगी देण्यात येत आहे. त्याचे पूर्ण वापराने संप ४३०-६६ आहे.

श्री. नि. व. बट्टे अर्थ (कारणे: ४३०-६६)

- १) सदर इमारतीचा वापर निवाडो कारणाकारिता करता येईल त्या वापरात बदल करणे नही. वापरात बदल करायचा झाल्यास इकोल कार्यालयाला पूर्ण परवानगी घ्यावी.
- २) सर्व्हे अकारणीताने अलाईन प्रत मा. कर अधिकार मरपट्टी विभाग बाबतचे पाठविल्यास ४३०-६६ आहे तसे संबंधित विभागाकडे नपकं सादरावा.
- ३) सिव्हील फ्रेम चित्र पुढे सादर करणे हजेरत नाही.
- ४) सदरच्या पूर्ण केलेल्या इमारतीत न. व. नं. व्हा पूर्ण परवानगी शिवाय वापरानध्ये व बांधकामात बदल करू नये.


कार्यालय अधिकारी
 महानगर, नाशिक



No.: LND / BP / 1380 / 1994
 Office of Nashik Municipal Corporation
 Date 22/11/94

SANCTION OF BUILDING PERMIT & COMMENCEMENT CERTIFICATE

TO Chairman Shiva Raje Co. op. Hsg. Society
C/o Ravi Amrutkar Engg. of Nashik.

Sub-Sanction of building permit & commencement certificate in Plot No. 16
 of S No. 26/2B of Makhmalabad Shiwar

Ref—Your application & plan dated 14 / 7 / 199 4 Inward No. 5754

Sanction of building permit & commencement certificate is hereby granted under section 45 & 69 of the Maharashtra Regional and Town Planning Act 1966 (Mah. of 1966) to carry out development work / and building permits under section 253 of The Bombay Provincial Municipal Corporation Act 1949 (Bombay Act. No. LIX of 1949) to erect building for Residential

Purpose as per plan duly amended in subject to the following conditions

CONDITIONS

- 1) The land vacated in consequence of enforcement of the set-back rule shall form part of public street.
- 2) No, new building or part thereof shall be occupied or allowed to be occupied or permitted to be used by any person until completion certificate, under sec. 263 of the Bombay Provincial Municipal Corporation Act, 1949 is duly granted.
- 3) The commencement certificate Building permit shall remain valid for a period of one year commencing from date of its issue & thereafter it shall become invalid automatically unless otherwise renewed in stipulated period. Construction work commenced after expiry of period for which commencement certificate is granted will be treated as unauthorised development & action as per provisions laid down in Maharashtra Regional & Town Planning Act, 1966 & under Bombay Provincial Municipal Corporation Act, 1949 will be taken against such defaulter which should please be clearly noted.
- 4) This permission does not entitle you to develop the land which does not vest in you
- 5) The date of commencement of the construction work should be intimated to this office WITHIN SEVEN DAYS
- 6) Permission required under the provision of any other Act, for the time being in force shall be obtained from the concerned Authorities before commencement of work [viz under provision of Urban Land Ceiling & Regulation Act & under appropriate sections of Maharashtra Land Revenue Code 1965 etc.]
- 7) After completion of plinth, certificate of planning authority to the effect that the plinth is constructed as per sanctioned plan should be taken before commencement of superstructure
- 8) The building permission is granted on the strength of affidavit & indemnity bond with reference to the provisions of Urban Land [Ceiling & Regulation] Act, 1976 in case a statement made in affidavit & indemnity bond found incorrect or false the permission shall stand cancelled.



Agreement

- १ -

नसन-३

श्री क्र. (१६० / २०१९)

१६०

२०

THE JOINT SUB-REGISTRY
MUMBAI
ESTD. 1908
NASHIK-3

विभाग क्र : १४.१
सरकारी दर रु. : ३३,८००/- चौ. मी.
घसारा ३०% वजा जाता दर : २३,६६०/- चौ. मी.
प्लॉट मिळकत क्षेत्र : ५५.७६ चौ. मी.
सरकारी मूल्यांकन रु. : १३,२०,०००/-
खरेदीची किंमत रु. : १९,५०,०००/-
स्टॅम्प रक्कम रु. : ७९,२००/-
नोंदणी फि रु. : १३,२००/-

॥ श्री स्वामी समर्थ ॥
ट्रान्सफर डिड
(अंतिम हस्तांतर दस्त)

हे ट्रान्सफर डिड. (अंतिम हस्तांतर दस्त) आज दिनांक २७ माहे फेब्रुवारी इसवी सन २०१९ रोज सुट्ट्यावर ते दिवशी नाशिक मुक्कामी....

१. श्री. गोविंद वडु वाघमारे
उ. व. ४८, धंदा : नोकरी
पॅन : एबीबीपीडब्ल्यू ३६७९ एफ
आधार क्र. : ७५५६ १२६९ ४८६७

२. सौ. सविता गोविंद वाघमारे
उ. व. ४०, धंदा : घरकाम
पॅन : एएफआरपीडब्ल्यू ४४२७ पी
आधार क्र. : ४९०८ ७७९६ ७२९९
दोघे रा. : ३०९/४६९०, काकडबाग, कृष्ण नगर,
मोरे मळा, पंचवटी, नाशिक-४२२ ००३

लिहून घेणार

- यांसी -

श्री. यशवंत गंगाधर कर्णे
उ. व. ७०, धंदा : सेवानिवृत्त
रा. : ०३, देवगंगा सोसायटी, शिवपैलेस
हॉल समोर, मेहरधाम श्रीधर कॉलनी,
पेठ रोड, नाशिक-४२२ ००४.
पॅन : एसीएलपीके ५२९३ ई
आधार क्र. ४७४५ ६०५८ ९४३९

लिहून देणार

कारणे ट्रान्सफर डिड (अंतिम हस्तांतर दस्त) लिहून व मे. दुय्यम निबंधक सा. नाशिक यांचे कार्यालयात नोंदवून देतात ते एसा जे की,

१. मिळकतीचे वर्णन : तुकडी जिल्हा नाशिक, पोस्ट तुकडी तालुका नाशिक पैकी नाशिक महानगर पालिका हद्दीतील नाशिक, मौजे मखमलाबाद, या गावचे शिवारातील भु-मापन क्र. २६/२ब/१ यातील मंजूर ले-आऊट पॅकी प्लॉट नं. १६ यांसी क्षेत्र ४६५.८९ चौ. मी. यांसी आकार ३२ रु. ७८ पैसे या प्लॉट मिळकतीवर नाशिक महानगर पालिका यांचेकडील मंजूर बांधकाम नकाशा प्रमाणे बांधण्यात आलेल्या "शिवराजे को-ऑप. हौ. सोसा. लि." नाशिक. पैकी इमारत क्र. ३ मधील दुसऱ्या मजल्यावरील दु रुम + एक किचन असलेला प्लॉट नं. १० यांसी जिना. कॉमन पॅसेज सह बांधीव क्षेत्र ५५.७६ चौ. मी. म्हणजेच चटई क्षेत्र ४२.७५ चौ. मी. यांसी चतु. सिमा :-

पुर्वेस : प्लॉट नं ११
पश्चिमेस : मार्जिनल स्पेस व रस्ता
दक्षिणेस : जिना व प्लॉट नं. ०९
उत्तरेस : मार्जिनल स्पेस

As a result of my appraisal and analysis, it is my considered opinion that the **Fair Market Value** for this particular above property in the prevailing condition with aforesaid specification is **₹ 18,12,000.00 (Rupees Eighteen Lakh Twelve Thousand Only)**. The **Realizable Value** of the above property **₹ 17,21,400.00 (Rupees Seventeen Lakh Twenty One Thousand Four Hundred Only)**. and the **Distress Value** **₹ 14,49,600.00 (Rupees Fourteen Lakh Forty Nine Thousand Six Hundred Only)**.

Place: Nashik

Date: 28.03.2023

For VASTUKALA CONSULTANTS (I) PVT. LTD.

Director

Auth. Sign.

Manoj B. Chalikwar

Registered Valuer

Chartered Engineer (India)

Reg. No. CAT-I-F-1763

Reg. No. IBBI/RV/07/2018/10366

BOB Empanelment No.: ZO:MZ:ADV:46:941

Enclosures		
	Declaration from the valuer (Annexure – I)	Attached
	Model code of conduct for valuer (Annexure – II)	Attached

The undersigned has inspected the property detailed in the Valuation Report dated _____
on _____. We are satisfied that the fair and reasonable market value of the property is
₹ _____ (Rupees _____
_____ only).

Date

Signature
(Name Branch Official with seal)

(Annexure – I)

DECLARATION FROM VALUERS

I, Manoj Chalikwar son of Shri. Baburao Chalikwar declare that:

- a. The information furnished in my valuation report dated 28.03.2023 is true and correct to the best of my knowledge and belief and I have made an impartial and true valuation of the property.
- b. I have no direct or indirect interest in the property valued;
- c. I/ my authorized representative have personally inspected the property on 27.03.2023. The work is not sub - contracted to any other valuer and carried out by myself.
- d. I have not been convicted of any offence and sentenced to a term of imprisonment.
- e. I have not been found guilty of misconduct in my professional capacity.
- f. I have read the Handbook on Policy, Standards and procedure for Real Estate Valuation, 2011 of the IBA and this report is in conformity to the "Standards" enshrined for valuation in the Part - B of the above handbook to the best of my ability.
- g. I have read the International Valuation Standards (IVS) and the report submitted to the Bank for the respective asset class is in conformity to the "Standards" as enshrined for valuation in the IVS in "General Standards" and "Asset Standards" as applicable.
- h. I abide by the Model Code of Conduct for empanelment of valuer in the Bank. (Annexure IV - A signed copy of same to be taken and kept along with this declaration)
- i. I am Director of the company, who is competent to sign this valuation report.
- j. Further, I hereby provide the following information.

Sr. No.	Particulars	Valuer comment
1.	background information of the asset being valued;	The property was purchase by Shri. Govind Vadu Waghmare & Sau. Savita Govind Waghmare from Shri. Yashwant Gangadhar Karpe vide Transfer Deed dated 27.02.2019
2.	purpose of valuation and appointing authority	As per client request, to ascertain the present market value of the property for Bank of Baroda, Mumbai Naka Parisar Nashik Branch.
3.	identity of the valuer and any other experts involved in the valuation;	Manoj B. Chalikwar – Regd. Valuer Sanjay Phadol- Regional Technical Manager Sachin Raundal – Site Engineer Shobha Kuperkar – Technical Manager Rushikesh Pingle – Technical Officer
4.	disclosure of valuer interest or conflict, if any;	We have no interest, either direct or indirect, in the property valued. Further to state that we do not have relation or any connection with property owner / applicant directly or indirectly. Further to state that we are an independent Valuer and in no way related to property owner / applicant
5.	date of appointment, valuation date and date of report;	Date of Appointment – 27.03.2023 Valuation Date - 28.03.2023 Date of Report - 28.03.2023
6.	inspections and/or investigations undertaken;	Physical Inspection done on - 27.03.2023
7.	nature and sources of the information used or relied upon;	<ul style="list-style-type: none"> • Market Survey at the time of site visit • Ready Reckoner rates / Circle rates • Online search for Registered Transactions • Online Price Indicators on real estate portals • Enquiries with Real estate consultants • Existing data of Valuation assignments carried out by us
8.	procedures adopted in carrying out the valuation and valuation standards followed;	Sales Comparison Method
9.	restrictions on use of the report, if any;	This valuation is for the use of the party to whom it is addressed and for no other purpose. No responsibility is accepted to any third party who may use or rely on the whole or any part of this valuation. The valuer has no pecuniary interest that would conflict with the proper valuation of the property.
10.	major factors that were taken into account during the valuation;	current market conditions, demand and supply position, Residential Flat size, location, upswing in real estate prices, sustained demand for Residential Flat, all-round development of commercial and residential application in the locality etc.
11.	major factors that were not taken into account during the valuation;	Nil
12.	Caveats, limitations and disclaimers to the extent they explain or elucidate the limitations faced by valuer, which shall not be for the purpose of limiting his responsibility for the valuation report.	Attached

Assumptions, Disclaimers, Limitations & Qualifications

Value Subject to Change

The subject appraisal exercise is based on prevailing market dynamics as on **28th March 2023** and does not take into account any unforeseeable developments which could impact the same in the future.

Our Investigations

We are not engaged to carry out all possible investigations in relation to the subject property. Where in our report we identify certain limitations to our investigations, this is to enable the reliant party to instruct further investigations where considered appropriate or where we recommend as necessary prior to reliance. Vastukala Consultants India Pvt. Ltd. (VCIPL) is not liable for any loss occasioned by a decision not to conduct further investigations

Assumptions

Assumptions are a necessary part of undertaking valuations. VCIPL adopts assumptions for the purpose of providing valuation advice because some matters are not capable of accurate calculations or fall outside the scope of our expertise, or out instructions. The reliant party accepts that the valuation contains certain specific assumptions and acknowledge and accept the risk of that if any of the assumptions adopted in the valuation are incorrect, then this may have an effect on the valuation.

Information Supplied by Others

The appraisal is based on the information provided by the client. The same has been assumed to be correct and has been used for appraisal exercise. Where it is stated in the report that another party has supplied information to VCIPL, this information is believed to be reliable but VCIPL can accept no responsibility if this should prove not to be so.

Future Matters

To the extent that the valuation includes any statement as to a future matter, that statement is provided as an estimate and/or opinion based on the information known to VCIPL at the date of this document. VCIPL does not warrant that such statements are accurate or correct.

Map and Plans

Any sketch, plan or map in this report is included to assist the reader while visualising the property and assume no responsibility in connection with such matters.

Site Details

Based on inputs received from Client and site visit conducted, we understand that the subject property is Residential Flat, admeasuring **600.00 Sq. Ft. Built up Area** in the Name of Owner: **Shri. Govind Vadu Waghmare & Sau. Savita Govind Waghmare**. Further, VCIPL has assumed that the subject property is free from any encroachment and is available as on the date of the appraisal.

Property Title

Based on our discussion with the Client, we understand that the subject property is being purchased by For the purpose of this appraisal exercise, The property is in in the Name of Owner: **Shri. Govind Vadu Waghmare & Sau. Savita Govind Waghmare**. We assumed that the subject property has a clear title and is free from any encumbrances, disputes and claims. VCIPL has made no further enquiries with the relevant local authorities in this regard and does not certify the property as having a clear and marketable title. Further, no legal advice regarding the title and ownership of the subject property has been obtained for the purpose of this appraisal exercise. It has been assumed that the title deeds are clear and marketable.

Environmental Conditions

We have assumed that the subject property is not contaminated and is not adversely affected by any existing or proposed environmental law and any processes which are carried out on the property are regulated by environmental legislation and are properly licensed by the appropriate authorities.

Area

Based on the information provided by the Client, we understand that the Residential Flat, admeasuring **600.00 Sq. Ft. Built up Area**

Condition & Repair

In the absence of any information to the contrary, we have assumed that there are no abnormal ground conditions, nor archaeological remains present which might adversely affect the current or future occupation, development or value of the property. The property is free from rat, infestation, structural or latent defect. No currently known deleterious or hazardous materials or suspect techniques will be used in the construction of or subsequent alteration or additions to the property and comments made in the property details do not purport to express an opinion about, or advise upon, the condition of uninspected parts and should not be taken as making an implied representation or statement about such parts

Valuation Methodology

For the purpose of this valuation exercise, the valuation methodology used is Direct Comparison Approach Method and proposed Current use / Existing use premise is considered for this assignment.

The Direct Comparison Approach involves a comparison of the property being valued to similar properties that have actually been sold in arms - length transactions or are offered for sale. This approach demonstrates what buyers have historically been willing to pay (and sellers willing to accept) for similar properties in an open and competitive market and is particularly useful in estimating the value of the Flat and properties that are typically traded on a unit basis.

In case of inadequate recent transaction activity in the subject micro-market, the appraiser would collate details of older transactions. Subsequently, the appraiser would analyse rental / capital value trends in the subject micro-market in order to calculate the percentage increase / decrease in values since the date of the identified transactions. This percentage would then be adopted to project the current value of the same.

Where reliance has been placed upon external sources of information in applying the valuation methodologies, unless otherwise specifically instructed by Client and/or stated in the valuation, VCIPL has not

independently verified that information and VCIPL does not advise nor accept it as reliable. The person or entity to whom the report is addressed acknowledges and accepts the risk that if any of the unverified information in the valuation is incorrect, then this may have an effect on the valuation.

Not a Structural Survey

We state that this is a valuation report and not a structural survey

Other

All measurements, areas and ages quoted in our report are approximate

Legal

We have not made any allowances with respect to any existing or proposed local legislation relating to taxation on realization of the sale value of the subject property. VCIPL is not required to give testimony or to appear in court by reason of this appraisal report, with reference to the property in question, unless arrangement has been made thereof. Further, no legal advice on any aspects has been obtained for the purpose of this appraisal exercise

Property specific assumptions

Based on inputs received from the client and site visit conducted, we understand that the subject property is Residential Flat, admeasuring **600.00 Sq. Ft. Built up Area**

ASSUMPTIONS, CAVEATS, LIMITATION AND DISCLAIMERS

1. We assume no responsibility for matters of legal nature affecting the property appraised or the title thereto, nor do we render our opinion as to the title, which is assumed to be good and marketable.
2. The property is valued as though under responsible ownership.
3. It is assumed that the property is free of liens and encumbrances.
4. It is assumed that there are no hidden or unapparent conditions of the subsoil or structure that would render it more or less valuable. No responsibility is assumed for such conditions or for engineering that might be required to discover such factors.
5. There is no direct/ indirect interest in the property valued.
6. The rates for valuation of the property are in accordance with the Govt. approved rates and prevailing market rates.

(Annexure – II)

MODEL CODE OF CONDUCT FOR VALUERS

Integrity and Fairness

1. A valuer shall, in the conduct of his/its business, follow high standards of integrity and fairness in all his/its dealings with his/its clients and other valuers.
2. A valuer shall maintain integrity by being honest, straightforward, and forthright in all professional relationships.
3. A valuer shall endeavour to ensure that he/it provides true and adequate information and shall not misrepresent any facts or situations.
4. A valuer shall refrain from being involved in any action that would bring disrepute to the profession.
5. A valuer shall keep public interest foremost while delivering his services.

Professional Competence and Due Care

6. A valuer shall render at all times high standards of service, exercise due diligence, ensure proper care and exercise independent professional judgment.
7. A valuer shall carry out professional services in accordance with the relevant technical and professional standards that may be specified from time to time.
8. A valuer shall continuously maintain professional knowledge and skill to provide competent professional service based on up-to-date developments in practice, prevailing regulations / guidelines and techniques.
9. In the preparation of a valuation report, the valuer shall not disclaim liability for his/its expertise or deny his/its duty of care, except to the extent that the assumptions are based on statements of fact provided by the company or its auditors or consultants or information available in public domain and not generated by the valuer.
10. A valuer shall not carry out any instruction of the client insofar as they are incompatible with the requirements of integrity, objectivity and independence.
11. A valuer shall clearly state to his client the services that he would be competent to provide and the services for which he would be relying on other valuers or professionals or for which the client can have a separate arrangement with other valuers.

Independence and Disclosure of Interest

12. A valuer shall act with objectivity in his/its professional dealings by ensuring that his/its decisions are made without the presence of any bias, conflict of interest, coercion, or undue influence of any party, whether directly connected to the valuation assignment or not.
13. A valuer shall not take up an assignment if he/it or any of his/its relatives or associates is not independent in terms of association to the company.
14. A valuer shall maintain complete independence in his/its professional relationships and shall conduct the valuation independent of external influences.
15. A valuer shall wherever necessary disclose to the clients, possible sources of conflicts of duties

and interests, while providing unbiased services.

16. A valuer shall not deal in securities of any subject company after any time when he/it first becomes aware of the possibility of his / its association with the valuation, and in accordance with the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 or till the time the valuation report becomes public, whichever is earlier.
17. A valuer shall not indulge in "mandate snatching" or offering "convenience valuations" in order to cater to a company or client's needs.
18. As an independent valuer, the valuer shall not charge success fee.
19. In any fairness opinion or independent expert opinion submitted by a valuer, if there has been a prior engagement in an unconnected transaction, the valuer shall declare the association with the company during the last five years.

Confidentiality

20. A valuer shall not use or divulge to other clients or any other party any confidential information about the subject company, which has come to his / its knowledge without proper and specific authority or unless there is a legal or professional right or duty to disclose.

Information Management

21. A valuer shall ensure that he/ it maintains written contemporaneous records for any decision taken, the reasons for taking the decision, and the information and evidence in support of such decision. This shall be maintained so as to sufficiently enable a reasonable person to take a view on the appropriateness of his /its decisions and actions.
22. A valuer shall appear, co-operate and be available for inspections and investigations carried out by the authority, any person authorised by the authority, the registered valuers organisation with which he/it is registered or any other statutory regulatory body.
23. A valuer shall provide all information and records as may be required by the authority, the Tribunal, Appellate Tribunal, the registered valuers organisation with which he/it is registered, or any other statutory regulatory body.
24. A valuer while respecting the confidentiality of information acquired during the course of performing professional services, shall maintain proper working papers for a period of three years or such longer period as required in its contract for a specific valuation, for production before a regulatory authority or for a peer review. In the event of a pending case before the Tribunal or Appellate Tribunal, the record shall be maintained till the disposal of the case.

Gifts and hospitality:

25. A valuer or his / its relative shall not accept gifts or hospitality which undermines or affects his independence as a valuer.

Explanation: For the purposes of this code the term 'relative' shall have the same meaning as defined in clause (77) of Section 2 of the Companies Act, 2013 (18 of 2013).

26. A valuer shall not offer gifts or hospitality or a financial or any other advantage to a public servant or any other person with a view to obtain or retain work for himself / itself, or to obtain or retain an advantage in the conduct of profession for himself / itself.

Remuneration and Costs.

27. A valuer shall provide services for remuneration which is charged in a transparent manner, is a reasonable reflection of the work necessarily and properly undertaken, and is not inconsistent with the applicable rules.
28. A valuer shall not accept any fees or charges other than those which are disclosed in a written contract with the person to whom he would be rendering service.

Occupation, employability and restrictions.

29. A valuer shall refrain from accepting too many assignments, if he/it is unlikely to be able to devote adequate time to each of his/ its assignments.
30. A valuer shall not conduct business which in the opinion of the authority or the registered valuer organisation discredits the profession.

For VASTUKALA CONSULTANTS (I) PVT. LTD.

Director

Manoj B. Chalikwar

Registered Valuer

Chartered Engineer (India)

Reg. No. CAT-I-F-1763

Reg. No. IBBI/RV/07/2018/10366

BOB Empanelment No.: ZO:MZ:ADV:46:941

Auth. Sign.

Think.Innovate.Create