

Valuation Report of the Immovable Property



Details of the property under consideration:

Name of Owner: **Shri. Harshal Govinda Kolhe & Sau. Naina Harshal Kolhe**

Residential Land and Tenement No. B-45, "Navnivad Co-Op. Housing Society Ltd. Nashik", Survey No. 9/1+7A/1 to 15, 9/1 to 7/A/2+9/7C+9/8/2, Near Peru Farm, Pandav Nagari, Village – Pathardi, Taluka & District - Nashik, PIN Code – 422 009, State – Maharashtra, Country – India

Latitude Longitude: 19°57'07.1"N 73°46'52.4"E

Valuation Done for:

**Union Bank of India
Ambad Branch, Nashik**

Ramashray Apartment, Sector C, Plot No. 283, Near Bhadrapad Sector, Ashwin Nagar, Near Sambhaji Stadium, Cidco Nashik-422009, State – Maharashtra, Country – India.



Nashik : 4, 1st Floor, Madhusa Elite, Vrundavan Nagar, Jatra-Nandur Naka Link Road, Adgaon, Nashik - 422 003, (M.S.)
E-mail : nashik@vastukala.org, Tel. : +91 253 4068262 / 9890380564

Our Pan India Presence at :

Mumbai **Aurangabad** **Pune** **Rajkot**
Thane **Nanded** **Indore** **Raipur**
Delhi NCR **Nashik** **Ahmedabad** **Jaipur**

Regd. Office : 121, 1st Floor, Ackruti Star, Central Road, MIDC, Andheri (E), **Mumbai** - 400 093, (M.S.), INDIA
TeleFax : +91 22 28371325/24
✉ mumbai@vastukala.org

Valuation Report Prepared For: UBI / Ambad Branch, Nashik / Shri.Harshal Govinda Kolhe (30677/46435) Page 2 of 23

Vastu/Nashik/03/2023/30677/46435

27/28-626-CCV

Date: 27.03.2023

VALUATION OPINION REPORT

This is to certify that the property bearing Residential Land and Tenement No. B-45, "Navninad Co-Op. Housing Society Ltd. Nashik", Survey No. 9/1+7A/1 to 15, 9/1 to 7/A/2+9/7C+9/8/2, Near Peru Farm, Pandav Nagari, Village – Pathardi, Taluka & District - Nashik, PIN Code – 422 009, State – Maharashtra, Country – India belongs to **Shri. Harshal Govinda Kolhe & Sau. Naina Harshal Kolhe.**

Boundaries of the property.

North : Tenement No.B-36
South : Colony Road
East : Tenement No.B-44
West : 7 Meter Colony Road

Considering various parameters recorded, existing economic scenario, and the information that is available with reference to the development of neighborhood and method selected for valuation, we are of the opinion that, the property premises can be assessed and valued for Fair Market Value purpose at ₹ 16,27,512.00 (Rupees Sixteen Lakh Twenty Seven Thousand Five Hundred Twelve Only)

The valuation of the property is based on the documents produced by the concern. Legal aspects have not been taken into considerations while preparing this valuation report.

Hence certified

For VASTUKALA CONSULTANTS (I) PVT. LTD.

C.M.D.

Auth. Sign



Sharadkumar B. Chalikwar

Govt. Reg. Valuer

Chartered Engineer (India)

Reg. No. (N) CCIT/1-14/52/2008-09

Encl: Valuation report.



Nashik : 4, 1st Floor, Madhusa Elite, Vrundavan Nagar, Jatra-Nandur Naka Link Road, Adgaon, Nashik - 422 003, (M.S.)
E-mail : nashik@vastukala.org, Tel. : +91 253 4068262 / 9890380564

Our Pan India Presence at :

Mumbai Aurangabad Pune Rajkot
Thane Nanded Indore Raipur
Delhi NCR Nashik Ahmedabad Jaipur

Regd. Office : 121, 1st Floor, Ackruti Star,
Central Road, MIDC, Andheri (E),
Mumbai - 400 093, (M.S.), INDIA
TeleFax : +91 22 28371325/24
✉ mumbai@vastukala.org

Vastukala Consultants (I) Pvt. Ltd.121, 1st Floor, Ackruti Star, Central Road, MIDC, Andheri (E), Mumbai - 400 093

To,

The Branch Manager**Union Bank of India****Ambad Branch, Nashik**

Ramashray Apartment, Sector C, Plot No. 283, Near Bhadrapad Sector,

Ashwin Nagar, Near Sambhaji Stadium, Cidco Nashik-422009,

State – Maharashtra, Country – India

VALUATION REPORT (IN RESPECT OF RESIDENTIAL LAND AND BUILDING)

I	General	
1.	Purpose for which the valuation is made	: As per the request from Union Bank of India, Ambad Branch, Nashik to assess Market value of the property for loan purpose.
2.	a) Date of inspection	: 25.03.2023
	b) Date on which the valuation is made	: 27.03.2023
3	List of documents produced for perusal:	:
	1. Copy of Deed of Apartment Vide No. 4119/2020 dated 07.08.2020 2. Copy of Society NOC Letter date 05.03.2020 3. Copy of Occupancy Certificate Javak No. NRV / 4270/ CIDCO / 4340 dated 01.12.2009 issued by Nashik Municipal Corporation 4. Copy of Approved Building Plan Accompanying Commencement Certificate No. CD/650 dated 28.03.2009, issued by Executive Engineer Town Planning Nashik Municipal Corporation. 5. Copy of Electricity Bill vide Consumer No.049088957741 dated 23.12.2023 in the name of Shri. Harshal Govinda Kolhe issued by M.S.E.D.C.L	
4.	Name of the owner(s) and his / their address (es) with Phone no. (details of share of each owner in case of joint ownership)	Shri. Harshal Govinda Kolhe & Sau. Naina Harshal Kolhe Address: Residential Land and Tenement No. B-45, "Navnind Co-Op. Housing Society Ltd. Nashik", Survey No. 9/1+7A/1 to 15, 9/1 to 7/A/2+9/7C+9/8/2, Near Peru Farm, Pandav Nagari, Village – Pathardi, Taluka & District - Nashik, PIN Code – 422 009, State – Maharashtra, Country – India. Contact Person: Shri. Akshay Sir (Bank Staff) Contact No.:+ 91 8557087378
5.	Brief description of the property (Including Leasehold / freehold etc.)	:
	The property under consideration is Freehold residential land and Bungalow standing thereof. It is well connected with road and train. The property is at 11 Km. travelling distance from nearest railway station Nashik Road.	

Plot: As per Deed of Apartment, the Land area is 32.56 Sq. M., which is considered for valuation.			
Structure: The Bungalow at site is RCC framed structure of Ground Floor. The composition of Tenement is as under:			
Composition (as per Approved Plan)		As per Site Measurement Area	
Ground Floor-Living + Kitchen + WC + Bath + Passage + Porch.		Ground Floor Area in Sq. Ft. = 282.00 Open Space Area in Sq. Ft. = 430.00	
As per As per Deed of Apartment, the Structure area is 32.56 Sq. M., Which is considered for the valuation.			
Floor		Built Up Area In Sq.mtr	
Ground Floor		32.56	
Total Built Up Area		32.56	
6.	Location of property	:	
	a) Plot No. / Survey No.	:	Survey No.9/1+7A/1 to 15, 9/1 to 7/A/2+9A+9/8/2
	b) Door No.	:	Residential Land and Tenement No.B-45
	c) T.S. No. / Village	:	Village – Pathardi
	d) Ward / Taluka	:	Taluka – Nashik
	e) Mandal / District	:	District – Nashik
7.	Postal address of the property	:	Residential Land and Tenement No. B-45, “ Navninad Co-Op. Housing Society Ltd. Nashik ”, Survey No. 9/1+7A/1 to 15, 9/1 to 7/A/2+9/7C+9/8/2, Near Peru Farm, Pandav Nagari, Village – Pathardi, Taluka & District - Nashik, PIN Code – 422 009,State – Maharashtra, Country – India
8.	City / Town	:	Village – Pathardi
	Residential area	:	Yes
	Commercial area	:	No
	Industrial area	:	No
9.	Classification of the area	:	
	i) High / Middle / Poor	:	Middle Class
	ii) Urban / Semi Urban / Rural	:	Urban
10.	Coming under Corporation limit / Village Panchayat / Municipality	:	Village – Pathardi Nashik Municipal Corporation.
11.	Whether covered under any State / Central Govt. enactments (e.g., Urban Land Ceiling Act) or notified under agency area/ scheduled area / cantonment area	:	
12.	In Case it is Agricultural land, any conversion to house site plots is contemplated	:	N.A.
13.	Boundaries of the property (Plot)		As per the Site As per Actual Deed
	North	:	Tenement No.B-36 Tenement No.B-36
	South	:	Colony Road Colony Road
	East	:	Tenement No.B-44 Tenement No.B-44
	West	:	7 Meter Colony Road 7 Meter Colony Road
14.1	Dimensions of the site		

	Boundaries of the property (Bungalow)		As per the Documents	As per Actual Site
14.2	Latitude, Longitude & Co-ordinates of Property	:	20°02'33.0"N 73°47'30.6"E	
15.	Extent of the site	:	Plot Area =32.56 Sq. M. (Area as per Deed of Apartment) Structure Area: Built Up Area = 32.56 Sq. M. (Area as per Deed of Apartment)	
16.	Extent of the site considered for Valuation	:	Plot Area =32.56 Sq. M. (Area as per Deed of Apartment) Structure Area: Built Up Area = 32.56 Sq. M. (Area as per Deed of Apartment)	
17.	Whether occupied by the owner / tenant? If occupied by tenant since how long? Rent received per month.	:	Owner Occupied	
II	CHARACTERSTICS OF THE SITE			
1.	Classification of locality	:	Middle Class	
2.	Development of surrounding areas	:	Developing	
3.	Possibility of frequent flooding/ sub-merging	:	No	
4.	Feasibility to the Civic amenities like School, Hospital, Bus Stop, Market etc.	:	Available	
5.	Level of land with topographical conditions	:	Regular	
6.	Shape of land	:	Square	
7.	Type of use to which it can be put	:	For Residential purpose	
8.	Any usage restriction	:	Residential	
9.	Is plot in town planning approved layout?	:	Yes	
10.	Corner plot or intermittent plot?	:	Intermittent	
11.	Road facilities	:	Yes	
12.	Type of road available at present	:	B.T. Road	
13.	Width of road – is it below 20 ft. or more than 20 ft.	:	Below 20 ft	
14.	Is it a Land – Locked land?	:	No	
15.	Water potentiality	:	Available	
16.	Underground sewerage system	:	Available	
17.	Is Power supply is available in the site	:	Available	
18.	Advantages of the site	:	Located in developing area	
19.	Special remarks, if any like threat of acquisition of land for publics service purposes, road widening or applicability of CRZ provisions etc. (Distance from sea-cost / tidal level must be incorporated)	:	No	
Part – A (Valuation of land)				
1	Size of plot	:	Plot Area =32.56 Sq. M. (Area as per Deed of Apartment)	
	North & South	:	--	
	East & West	:	--	
2	Total extent of the plot	:	--	

3	Prevailing market rate (Along with details / reference of at least two latest deals / transactions with respect to adjacent properties in the areas)	:	₹ 23,000.00 to ₹ 37,000.00 per Sq. M.
4	Ready Reckoner rate obtained from the Register's for land	:	₹ 8,000.00 per Sq. M.
5	Assessed / adopted rate of valuation	:	₹ 33,000.00 per Sq. M.
6	Estimated value of land	:	₹ 10,74,480.00
Part – B (Valuation of Building)			
1	Technical details of the building	:	
	a) Type of Building (Residential / Commercial / Industrial)	:	Residential Use
	b) Type of construction (Load bearing / RCC / Steel Framed)	:	RCC framed structure
	c) Year of construction	:	2009 (As per Occupancy Certificate)
	d) Age of the building	:	14 Years
	e) Life of the building estimated	:	46 Years Subject to proper, preventive periodic maintenance & structural repairs.
	f) Number of floors and height of each floor including basement, if any	:	Ground Floor
	g) Plinth area floor-wise	:	Structure Area: Built Up Area = 32.56 Sq. M. (Area as per Deed of Apartment)
	Condition of the building	:	
	i) Exterior – Excellent, Good, Normal, Poor	:	Good
	ii) Interior – Excellent, Good, Normal, Poor	:	Good
	h) Date of issue and validity of layout of approved map	:	Copy of Approved Building Plan Accompanying Commencement Certificate No. CD/650 dated 28.03.2009, issued by Executive Engineer Town Planning Nashik Municipal Corporation
	i) Approved map / plan issuing authority	:	Nashik Municipal Corporation
	j) Whether genuineness or authenticity of approved map / plan is verified	:	Yes
	k) Any other comments by our empanelled valuers on authentic of approved plan	:	Yes- As per Site Inspection Side Margin Area Covered by GI Sheet and Converted in to Shop , shop is not approved on Provided Building Plan, hence Said Area not Consider for this valuation

Specifications of construction (floor-wise) in respect of

Sr. No.	Description		
1.	Foundation	:	RCC
2.	Basement	:	N.A.
3.	Superstructure	:	B. B. Masonry
4.	Joinery / Doors & Windows (Please furnish details about size of frames, shutters, glazing, fitting etc. and specify the species of timber	:	Teak Wood door frame, MS Grill windows
5.	RCC Works	:	Columns, Slab etc.
6.	Plastering	:	Cement plastering.
7.	Flooring, Skirting, dado	:	Mosaic Tile Flooring
8.	Special finish as marble, granite, wooden paneling, grills etc.	:	NA
9.	Roofing including weather proof course	:	RCC slab roofing
10.	Drainage	:	Underground Sewerage connected to Municipal drain lines

2.	Compound Wall	:	-----
	Height	:	-----
	Length	:	
	Type of construction	:	
3.	Electrical installation	:	Provided as per requirement
	Type of wiring	:	Open Fitting
	Class of fittings (superior / ordinary / poor)	:	Ordinary
	Number of light points	:	Provided as per requirement
	Fan points	:	Provided as per requirement
	Spare plug points	:	Provided as per requirement
	Any other item	:	-
4.	Plumbing installation	:	Provided as per requirement
	a) No. of water closets and their type	:	Provided as per requirement
	b) No. of wash basins	:	Provided as per requirement
	c) No. of urinals	:	Provided as per requirement
	d) No. of bath tubs	:	Provided as per requirement
	e) Water meters, taps etc.	:	Provided as per requirement
	f) Any other fixtures	:	Provided as per requirement

Part – C (Extra Items)		:	Amount in ₹
1.	Portico	:	Included in the Cost of Construction
2.	Ornamental front door	:	Included in the Cost of Construction
3.	Sit out / Verandah with steel grills	:	Included in the Cost of Construction
4.	Overhead water tank	:	Included in the Cost of Construction
5.	Extra steel / collapsible gates	:	Included in the Cost of Construction
	Total		

Part – D (Amenities)		:	Amount in ₹
1.	Wardrobes	:	Included in the Cost of Construction
2.	Glazed tiles	:	Included in the Cost of Construction
3.	Extra sinks and bath tub	:	Included in the Cost of Construction
4.	Marble / ceramic tiles flooring	:	Included in the Cost of Construction

5.	Interior decorations	:	Included in the Cost of Construction
6.	Architectural elevation works	:	Included in the Cost of Construction
7.	Paneling works	:	Included in the Cost of Construction
8.	Aluminum works	:	Included in the Cost of Construction
9.	Aluminum hand rails	:	Included in the Cost of Construction
10.	False ceiling	:	Included in the Cost of Construction
	Total		

Part – E (Miscellaneous)		:	Amount in ₹
1.	Separate toilet room	:	Included in the Cost of Construction
2.	Separate lumber room	:	Included in the Cost of Construction
3.	Separate water tank / sump	:	Included in the Cost of Construction
4.	Trees, gardening	:	Included in the Cost of Construction
	Total		

Part – F (Services)		:	Amount in ₹
1.	Water supply arrangements	:	Included in the Cost of Construction
2.	Drainage arrangements	:	Included in the Cost of Construction
3.	Compound wall	:	Included in the Cost of Construction
4.	C.B. deposits, fittings etc.	:	Included in the Cost of Construction
5.	Pavement	:	Included in the Cost of Construction
	Total		

Government Value

Particulars	Area in Sq. M.	Rate in ₹	Value in ₹
Land	32.56	8,000.00	2,60,480.00
Structure	As per valuation table		5,53,032.00
Total			8,13,512.00

Structure

Particulars	Built Up Area	Year Of Const.	Estimated Replacement Rate	Age Of Building	Depreciated Rate	Depreciated Value	Estimated Replacement Cost / Insurable Value
	(Sq. M.)		(₹)	In Years	(₹)	(₹)	(₹)
Ground Floor	32.56	2009	21,500.00	14	16,985.00	5,53,032.00	7,00,040.00
Total						5,53,032.00	7,00,040.00

Abstract of the entire property

Part – A	Land	:	₹ 10,74,480.00
Part – B	Building	:	₹ 5,53,032.00
Part – C	Compound wall	:	N.A.
Part - D	Amenities	:	N.A.
Part – E	Pavement	:	N.A.
Part – F	Services	:	N.A.
	Market Value	:	₹ 16,27,512.00
	Realizable Value	:	₹ 15,46,136.00
	Distress Sale Value	:	₹ 13,02,010.00

	Total Insurable value (Full Replacement Cost - Subsoil Structure Cost (15%)) :	₹ 5,95,035.00
Remarks	1) For the purpose of valuation, we have considered the Plot area & Built Up Area as per Sale Deed. 2) As per Site Inspection Side Margin Area Covered by GI Sheet and Converted in to Shop, shop is not approved on Provided Building Plan, hence Said Area not Consider for this valuation.	

The cost approach is a Real Property Valuation method which considers the value of a property as the cost of the land plus the replacement cost of the building (construction costs) minus the physical and functional depreciation.

This approach is most commonly used for real estate properties that are not easily sold like schools, hospitals, government buildings and above type of property. Land cost can be estimated using the Sales Comparison Approach by studying recent sales of land close to the subject property, and these sales should be comparable in size and location with subject property. There are different ways to estimate replacement costs, the most common being finding out the cost to build a square foot of comparable properties multiplied by the total square footage of the building. The cost approach is commonly used for Residential Bungalow, Residential Building and properties mentioned above. As the property is an residential land and building thereof, we have adopted Cost approach / Land and Building Method for the purpose of valuation. The Price for similar type of property in the nearby vicinity is in the range of ₹ 23,000.00 to ₹ 37,000.00 per Sq. M. for land Considering the rate with attached report, current market conditions, demand and supply position, Land size, location, sustained demand for residential building / Plot, all round development of commercial and residential application in the locality etc.

We estimate ₹ 33,000.00 per Sq. M. for Land with appropriate cost of construction for valuation.

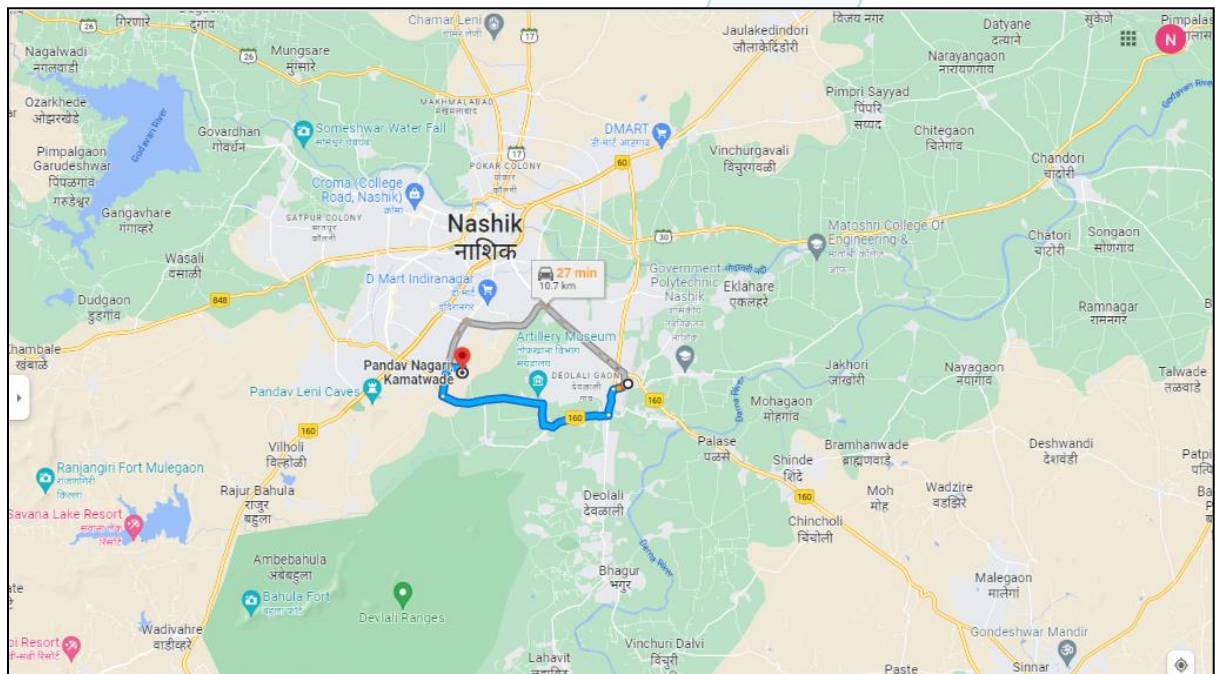
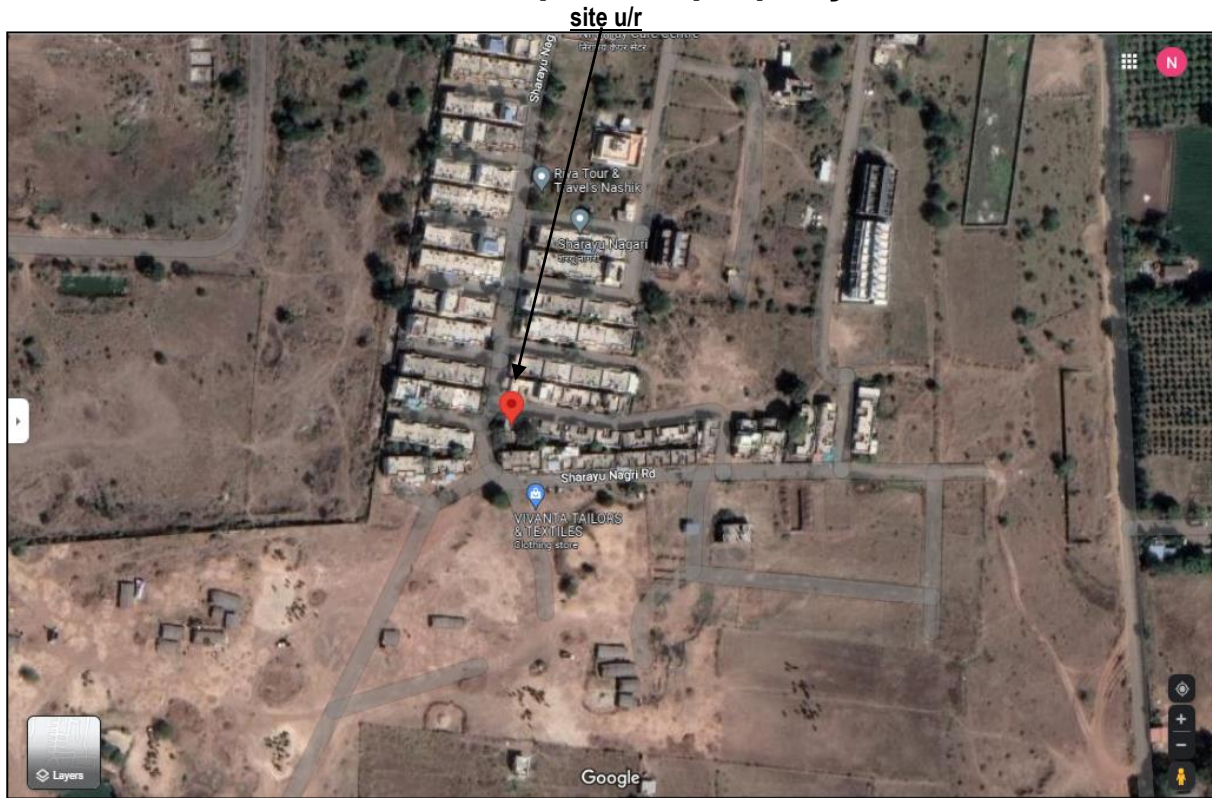
The salability of the property is: Normal
 Likely rental values in future in: N.A.
 Any likely income it may generate: Nil

Think.Innovate.Create

Actual Site Photographs



Route Map of the property



Latitude Longitude: 19°57'07.1"N 73°46'52.4"E

Note: The Blue line shows the route to site from nearest Railway Station, Nashik (Nashik– 11 Km.)

Ready Reckoner Rate



**Department of
Registration & Stamps**
Government Of Maharashtra

**नोंदणी व मुद्रांक
विभाग**
महाराष्ट्र शासन



Valuation Home Help Contact
LOGOUT

Valuation For Influence Area

*** welcome to valuation of properties in

Location Details

Select Type Development Agreement Tenant Occupied Other

Division Name Nashik [Help on Division](#)

District Name	नाशिक	Taluka Name	नाशिक
Attribute	सब नगर	Village/Zone Name	माच पाथडी
Mahapalika Area	Nashik Municipal Cor		

Open Land	Residence	Office	Shop	Industry	Unit
8000	32200	37030	40250	0	Square Meter

Think.Innovate.Create

Price Indicators

₹95 Lac @ 31,666 per sq.yards
Estimated EMI ₹75,877

Residential Land/Plot for Sale
in shani mandir, Pathardi Shivar, Nashik, Maharashtra

RERA STATUS NOT AVAILABLE Website: <https://maharerait.mahaonline.gov.in>

Overview Owner Details Price Trends Locality Reviews Recommendations

Property (0)

Photos not shared by advertiser
[Request Photos](#)

Dimensions
Plot area 300 sq.yards (250.84 sq.m.)

Price
₹ 95 Lac @ 31,666 per sq.yards

Address
shani mandir, Pathardi Shivar, Nashik

Possession
Immediate

Floors Allowed For Construction
4 Floors

Boundary wall
Yes

₹80.0 Lac ₹2943/sqft [Apply for loan](#) **ONLY ON MAGICBRICKS**

Plot For Sale in **Pathardi Phata, Nashik** [View on map](#) **Nashik MIDC Corridor**

NDUDD Approved

Plot Area
2718 sqft

No Of Open Sides
2

Any Construction Done
No

Status
Legal & Infra Status

Boundary Wall
Yes

Type Of Ownership
Freehold

Transaction Type
Resale

1 Photos

Save Time & Money with MB Prime Find the right Property by calling Upto 35 Owners directly [Join Prime @ 50% OFF](#)

Price Indicators

magicbricks
Buy ▾ Rent ▾ Sell ▾ Home Loans ▾

[Home](#) > [Property in Nashik](#) > [Plots for Sale in Nashik](#) > [Pathardi Phata](#) > 385 Sq-yrd

Get priority access & benefits with **MB Prime**

Unlock exclusively Reserved Owner Properties

Join Prime @ 50%

OFF

₹96.0 Lac
₹2771/sqft
[Apply for loan](#)

ONLY ON MACICBRICKS

⋮

Plot For Sale in [Pathardi Phata, Nashik](#) 📍 [View on map](#) [Nashik MIDC Corridor](#) 📍

5 Floors allowed

Plot Area	Any Construction Done	Boundary Wall
385 sqyrd ▾	No	No
Transaction Type		
Resale		

magicbricks
Buy ▾ Rent ▾ Sell ▾ Home Loans ▾

[Home](#) > [Property in Nashik](#) > [Plots for Sale in Nashik](#) > [Pathardi Phata](#) > 640 Sq-ft

Get full support from Relationship Manager **MB Prime**

✓ Shortlists Properties
✓ Communicates with Owners

✓ Live Video Call

Join Prime @ 50%

OFF

₹14.0 Lac
₹2188/sqft
[Apply for loan](#)

ONLY ON MACICBRICKS

⋮

Plot For Sale in [Pathardi Phata, Nashik](#) 📍 [View on map](#) [Nashik MIDC Corridor](#) 📍

RCUDA Approved

Corner Plot

South - East

Plot Area	Any Construction Done	Status
640 sqft ▾	No	Legal & Infra Status
Boundary Wall		
No	Type Of Ownership	Transaction Type
	Freehold	Resale

As a result of my appraisal and analysis, it is my considered opinion that the present Market value of the above property in the prevailing condition with aforesaid specifications is ₹ 16,27,512.00 (Rupees Sixteen Lakh Twenty Seven Thousand Five Hundred Twelve Only). The Realizable Value of the above property is ₹ 15,46,136.00 (Rupees Fifteen Lakh Forty Six Thousand One Hundred Thirty Six Only) and The Distress Value is ₹ 13,02,010.00 (Rupees Thirteen Lakh Two Thousand Ten Only).

Place: Nashik
Date: 27.03.2023

For VASTUKALA CONSULTANTS (I) PVT. LTD.

C.M.D. Auth. Sign

Sharadkumar B. Chalikwar
Govt. Reg. Valuer
Chartered Engineer (India)
Reg. No. (N) CCIT/1-14/52/2008-09

Certificate

This is to certify Copy of **Approved Plan No. CD/650 dated 28.03.2009** is approved by Nashik Municipal corporation is genuine & construction is as per copy of Approved Building Plan furnished

The undersigned has inspected the property detailed in the Valuation Report dated _____
on _____. We are satisfied that the fair and reasonable market value of the property is
₹ _____ (Rupees _____
_____ only).

Date

Signature
(Name of the Branch Manager with Official seal)

Enclosures		
	Declaration From Valuers (Annexure- I)	Attached
	Model code of conduct for valuer - (Annexure II)	Attached

Annexure-II

DECLARATION FROM VALUERS

I, hereby declare that:

- a. The information furnished in my valuation report dated 27.03.2023 is true and correct to the best of my knowledge and belief and I have made an impartial and true valuation of the property.
- b. I have no direct or indirect interest in the property valued;
- c. I/ my authorized representative have personally inspected the property on 25.03.2023 The work is not sub - contracted to any other valuer and carried out by myself.
- d. I have not been convicted of any offence and sentenced to a term of Imprisonment;
- e. I have not been found guilty of misconduct in my professional capacity.
- f. I have read the Handbook on Policy, Standards and procedure for Real Estate Valuation, 2011 of the IBA and this report is in conformity to the "Standards" enshrined for valuation in the Part - B of the above handbook to the best of my ability.
- g. I have read the International Valuation Standards (IVS) and the report submitted to the Bank for the respective asset class is in conformity to the "Standards" as enshrined for valuation in the IVS in "General Standards" and "Asset Standards" as applicable. The valuation report is submitted in the prescribed format of the bank.
- h. I abide by the Model Code of Conduct for empanelment of valuer in the Bank. (Annexure III - A signed copy of same to be taken and kept along with this declaration)
- i. I am registered under Section 34 AB of the Wealth Tax Act, 1957.
- j. I am Director of the company, who is competent to sign this valuation report.
- k. Further, I hereby provide the following information.

Sr. No.	Particulars	Valuer comment
1.	Background information of the asset being valued;	The property under consideration was purchased by Shri. Harshal Govinda Kolhe & Sau.Naina Harshal Kolhe from Shri. Vasant Dagaji Patil Vide Deed of Apartment Dated.07.08.2020
2.	Purpose of valuation and appointing authority	As per the request from Union Bank of India Ambad Branch, Nashik to assess Market value of the property for loan purpose.
3.	Identity of the valuer and any other experts involved in the valuation;	Sharadkumar B. Chalikwar- Regd. Valuer Manoj B. Chalikwar – Regd. Valuer Sanjay Phadol- Regional Technical Manager Swapnil Wagh –Valuation Engineer Vinita Surve – Technical Officer Chinatamani Chaudhari – Technical Manager
4.	Disclosure of valuer interest or conflict, if any;	We have no interest, either direct or indirect, in the property valued. Further to state that we do not have relation or any connection with property owner / applicant directly or indirectly. Further to state that we are an independent Valuer and in no way related to property owner / applicant
5.	Date of appointment, valuation date and date of report;	Date of Appointment – 25.03.2023 Valuation Date – 27.03.2023 Date of Report – 27.03.2023
6.	Inspections and/or investigations undertaken;	Physical Inspection done on 25.03.2023
7.	Nature and sources of the information used or relied upon;	<ul style="list-style-type: none"> • Market Survey at the time of site visit • Ready Reckoner rates / Circle rates • Online search for Registered Transactions • Online Price Indicators on real estate portals • Enquiries with Real estate consultants • Existing data of Valuation assignments carried out by us
8.	Procedures adopted in carrying out the valuation and valuation standards followed;	Land and Building Method
9.	Restrictions on use of the report, if any;	This valuation is for the use of the party to whom it is addressed and for no other purpose. No responsibility is accepted to any third party who may use or rely on the whole or any part of this valuation. The valuer has no pecuniary interest that would conflict with the proper valuation of the property.
10.	Major factors that were taken into account during the valuation;	current market conditions, demand and supply position, Commercial shop size, location, upswing in real estate prices, sustained demand for Residential Plot, all round development of commercial and residential application in the locality etc.
11.	Caveats, limitations and disclaimers to the extent they explain or elucidate the limitations faced by valuer, which shall not be for the purpose of limiting his responsibility for the valuation report.	Attached

Assumptions, Disclaimers, Limitations & Qualifications

Value Subject to Change

The subject appraisal exercise is based on prevailing market dynamics as on **27th March 2023** and does not take into account any unforeseeable developments which could impact the same in the future.

Our Investigations

We are not engaged to carry out all possible investigations in relation to the subject property. Where in our report we identify certain limitations to our investigations, this is to enable the reliant party to instruct further investigations where considered appropriate or where we recommend as necessary prior to reliance. Vastukala Consultants India Pvt. Ltd. (VCIPL) is not liable for any loss occasioned by a decision not to conduct further investigations

Assumptions

Assumptions are a necessary part of undertaking valuations. VCIPL adopts assumptions for the purpose of providing valuation advice because some matters are not capable of accurate calculations or fall outside the scope of our expertise, or out instructions. The reliant party accepts that the valuation contains certain specific assumptions and acknowledge and accept the risk of that if any of the assumptions adopted in the valuation are incorrect, then this may have an effect on the valuation.

Information Supplied by Others

The appraisal is based on the information provided by the client. The same has been assumed to be correct and has been used for appraisal exercise. Where it is stated in the report that another party has supplied information to VCIPL, this information is believed to be reliable but VCIPL can accept no responsibility if this should prove not to be so.

Future Matters

To the extent that the valuation includes any statement as to a future matter, that statement is provided as an estimate and/or opinion based on the information known to VCIPL at the date of this document. VCIPL does not warrant that such statements are accurate or correct.

Map and Plans

Any sketch, plan or map in this report is included to assist the reader while visualising the property and assume no responsibility in connection with such matters.

Site Details

Based on inputs received from Client's representative and site visit conducted, we understand that the subject property is currently a contiguous land parcel admeasuring **Plot Area =32.56.00 Sq. M. and structure Built up Area in Sq. M. =32.56** there of Name of **Shri.Harshal Govinda Kolhe & Sau.Naina Harshal Kolhe**. Further, VCIPL has assumed that the subject property is free from any encroachment and is available as on the date of the appraisal.

Property Title

Based on our discussion with the Client, we understand that the subject property is being Owner **Shri.Harshal Govinda Kolhe & Sau.Naina Harshal Kolhe**. For the purpose of this appraisal exercise, we have assumed that the subject property has a clear title and is free from any encumbrances, disputes and claims. VCIPL has made no further enquiries with the relevant local authorities in this regard and does not certify the property as having a clear and marketable title. Further, no legal advice regarding the title and ownership of the subject property has been obtained for the purpose of this appraisal exercise. It has been assumed that the title deeds are clear and marketable.

Environmental Conditions

We have assumed that the subject property is not contaminated and is not adversely affected by any existing or proposed environmental law and any processes which are carried out on the property are regulated by environmental legislation and are properly licensed by the appropriate authorities.

Town Planning

The permissible land use, zoning, achievable FSI, area statement adopted for purpose of this valuation is based on the information provided by the Client's representative and the same has been adopted for this valuation purpose. VCIPL has assumed the same to be correct and permissible. VCIPL has not validated the same from any authority.

Area

Based on the information provided by the Client's representative, we understand that the subject property is a owner occupied, contiguous land parcel admeasuring **Plot Area = 32.56 Sq. M. and structure Built up Area in Sq. M. =32.56**

Condition & Repair

In the absence of any information to the contrary, we have assumed that there are no abnormal ground conditions, nor archaeological remains present which might adversely affect the current or future occupation, development or value of the property. The property is free from rat, infestation, structural or latent defect. No currently known deleterious or hazardous materials or suspect techniques will be used in the construction of or subsequent alteration or additions to the property and comments made in the property details do not purport to express an opinion about, or advise upon, the condition of uninspected parts and should not be taken as making an implied representation or statement about such parts

Valuation Methodology

For the purpose of this valuation exercise, the valuation methodology used is Direct Comparison Approach Method and proposed Current Use / Existing Use premise is considered for this assignment.

The Direct Comparison Approach involves a comparison of the property being valued to similar properties that have actually been sold in arms - length transactions or are offered for sale. This approach demonstrates what buyers have historically been willing to pay (and sellers willing to accept) for similar properties in an open and competitive market and is particularly useful in estimating the value of the land and properties that are typically traded on a unit basis.

In case of inadequate recent transaction activity in the subject micro-market, the appraiser would collate details of older transactions. Subsequently, the appraiser would analyse rental / capital value trends in the subject micro-market in order to calculate the percentage increase / decrease in values since the date of the identified transactions. This percentage would then be adopted to project the current value of the same.

Where reliance has been placed upon external sources of information in applying the valuation methodologies, unless otherwise specifically instructed by Client and/or stated in the valuation, VCIPL has not independently verified that information and VCIPL does not advise nor accept it as reliable. The person or entity to whom the report is addressed acknowledges and accepts the risk that if any of the unverified information in the valuation is incorrect, then this may have an effect on the valuation. (R)

Not a Structural Survey

We state that this is a valuation report and not a structural survey

Other

All measurements, areas and ages quoted in our report are approximate

Legal

We have not made any allowances with respect to any existing or proposed local legislation relating to taxation on realization of the sale value of the subject property. VCIPL is not required to give testimony or to appear in court by reason of this appraisal report, with reference to the property in question, unless arrangement has been made thereof. Further, no legal advice on any aspects has been obtained for the purpose of this appraisal exercise

Property specific assumptions

Based on inputs received from the client and site visit conducted, we understand that the subject property is currently in owner possession, contiguous land parcel admeasuring **Plot Area =32.56.00 Sq. M. and structure Built up Area in Sq. M. =32.56**

ASSUMPTIONS, CAVEATS, LIMITATION AND DISCLAIMERS

1. We assume no responsibility for matters of legal nature affecting the property appraised or the title thereto, nor do we render our opinion as to the title, which is assumed to be good and marketable.
2. The property is valued as though under responsible ownership.
3. It is assumed that the property is free of liens and encumbrances.
4. It is assumed that there are no hidden or unapparent conditions of the subsoil or structure that would render it more or less valuable. No responsibility is assumed for such conditions or for engineering that might be required to discover such factors.
5. There is no direct/ indirect interest in the property valued.
6. The rates for valuation of the property are in accordance with the Govt. approved rates and prevailing market rates

Annexure - II

MODEL CODE OF CONDUCT FOR VALUERS

{Adopted in line with Companies (Registered Valuers and Valuation Rules, 2017)}

All valuers empanelled with bank shall strictly adhere to the following code of conduct:

Integrity and Fairness

1. A valuer shall, in the conduct of his/its business, follow high standards of integrity and fairness in all his/its dealings with his/its clients and other valuers.
2. A valuer shall maintain integrity by being honest, straightforward, and forthright in all professional relationships.
3. A valuer shall endeavour to ensure that he/it provides true and adequate information and shall not misrepresent any facts or situations.
4. A valuer shall refrain from being involved in any action that would bring disrepute to the profession.
5. A valuer shall keep public interest foremost while delivering his services.

Professional Competence and Due Care

6. A valuer shall render at all times high standards of service, exercise due diligence, ensure proper care and exercise independent professional judgment.
7. A valuer shall carry out professional services in accordance with the relevant technical and professional standards that may be specified from time to time.
8. A valuer shall continuously maintain professional knowledge and skill to provide competent professional service based on up-to-date developments in practice, prevailing regulations / guidelines and techniques.
9. In the preparation of a valuation report, the valuer shall not disclaim liability for his/its expertise or deny his/its duty of care, except to the extent that the assumptions are based on statements of fact provided by the company or its auditors or consultants or information available in public domain and not generated by the valuer.
10. A valuer shall not carry out any instruction of the client insofar as they are incompatible with the requirements of integrity, objectivity and independence.
11. A valuer shall clearly state to his client the services that he would be competent to provide and the services for which he would be relying on other valuers or professionals or for which the client can have a separate arrangement with other valuers.

Independence and Disclosure of Interest

12. A valuer shall act with objectivity in his/its professional dealings by ensuring that his/its decisions are made without the presence of any bias, conflict of interest, coercion, or undue influence of any party, whether directly connected to the valuation assignment or not.
13. A valuer shall not take up an assignment if he/it or any of his/its relatives or associates is not independent in terms of association to the company.
14. A valuer shall maintain complete independence in his/its professional relationships and shall conduct the valuation independent of external influences.
15. A valuer shall wherever necessary disclose to the clients, possible sources of conflicts of duties and interests, while providing unbiased services.
16. A valuer shall not deal in securities of any subject company after any time when he/it first becomes aware of the possibility of his / its association with the valuation, and in accordance with the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 or till the time the valuation report becomes public, whichever is earlier.
17. A valuer shall not indulge in "mandate snatching" or offering "convenience valuations" in order to cater to a company or client's needs.
18. As an independent valuer, the valuer shall not charge success fee. (Success fees may be defined as a compensation / incentive paid to any third party for successful closure of transaction. In this case, approval of credit proposals).
19. In any fairness opinion or independent expert opinion submitted by a valuer, if there has been a prior engagement in an unconnected transaction, the valuer shall declare the association with the company during the last five years.

Confidentiality

20. A valuer shall not use or divulge to other clients or any other party any confidential information about the subject company, which has come to his / its knowledge without proper and specific authority or unless there is a legal or professional right or duty to disclose.

Information Management

21. A valuer shall ensure that he/ it maintains written contemporaneous records for any decision taken, the reasons for taking the decision, and the information and evidence in support of such decision. This shall be maintained so as to sufficiently enable a reasonable person to take a view on the appropriateness of his /its decisions and actions.
22. A valuer shall appear, co-operate and be available for inspections and investigations carried out by the authority, any person authorised by the authority, the registered valuers organisation with which he/it is registered or any other statutory regulatory body.

23. A valuer shall provide all information and records as may be required by the authority, the Tribunal, Appellate Tribunal, the registered valuers organisation with which he/it is registered, or any other statutory regulatory body.
24. A valuer while respecting the confidentiality of information acquired during the course of performing professional services, shall maintain proper working papers for a period of three years or such longer period as required in its contract for a specific valuation, for production before a regulatory authority or for a peer review. In the event of a pending case before the Tribunal or Appellate Tribunal, the record shall be maintained till the disposal of the case.

Gifts and hospitality:

25. A valuer or his / its relative shall not accept gifts or hospitality which undermines or affects his independence as a valuer.

Explanation: For the purposes of this code the term 'relative' shall have the same meaning as defined in clause (77) of Section 2 of the Companies Act, 2013 (18 of 2013).

26. A valuer shall not offer gifts or hospitality or a financial or any other advantage to a public servant or any other person with a view to obtain or retain work for himself / itself, or to obtain or retain an advantage in the conduct of profession for himself / itself.

Remuneration and Costs.

27. A valuer shall provide services for remuneration which is charged in a transparent manner, is a reasonable reflection of the work necessarily and properly undertaken, and is not inconsistent with the applicable rules.
28. A valuer shall not accept any fees or charges other than those which are disclosed in a written contract with the person to whom he would be rendering service.

Occupation, employability and restrictions.

29. A valuer shall refrain from accepting too many assignments, if he/it is unlikely to be able to devote adequate time to each of his/ its assignments.
30. A valuer shall not conduct business which in the opinion of the authority or the registered valuer organisation discredits the profession.

For VASTUKALA CONSULTANTS (I) PVT. LTD.

C.M.D. Auth. Sign

Sharadkumar B. Chalikwar

Govt. Reg. Valuer

Chartered Engineer (India)

Reg. No. (N) CCIT/1-14/52/2008-09