PROFORMA INVOICE

Vastukala Consultants (i) Pvt Ltd Ackruti Star, 1st Floor, 121, Central Road, MIDC, Andheri (E), Mumbai - 400 093 GSTIN/UIN: 27AADCV4303R1ZX State Name: Maharashtra, Code: 27 E-Mail: accounts@vastukala.org

Buyer (Bill to)

COSMOS BANK- BORIVALI MRO A-2

Shop No. 12 & 14, Mayfair, Ramdas Sutrale Marg, Opp. Chandawarkar Road, Borivali (West), Mumbai -400 092, State - Maharashtra, Country - India.

GSTIN/UIN State Name : 27AAAAT0742K1ZH : Maharashtra, Code: 27

Invoice No.	Dated
PG-6002/22-23	25-Mar-23
Delivery Note	Mode/Terms of Payment AGAINST REPORT
Reference No. & Date.	Other References
Buyer's Order No.	Dated
Dispatch Doc No. 30592 / 46353	Delivery Note Date
Dispatched through	Destination

Terms of Delivery

SI No.	Particulars		HSN/SAC	GST Rate	Amount
1	VALUATION FEE (Technical Inspection and Certification Services)	CGST SGST		18 %	4,000.00 360.00 360.00
		Total	1		₹ 4.720.00

Amount Chargeable (in words)

E. & O.E.

Indian Rupee Four Thousand Seven Hundred Twenty Only

HSN/SAC	Taxable Value	Taxable		tral Tax	Sta	te Tax	Total
		Rate	Amount	Rate	Amount	Tax Amount	
997224	4,000.00	9%	360.00	9%	360.00	720.00	
Total	4,000.00		360.00		360.00	720.00	

Tax Amount (in words): Indian Rupee Seven Hundred Twenty Only

Company's Bank Details

Bank Name

: The Cosmos Co-Operative Bank Ltd

A/c No.

0171001022668 Branch & IFS Code: Vileparle & COSB0000017



"Shri. Rohit Harsukhlal Koradia & Shri. Harsukhlal Andarji Koradia - Residential Flat No. 403, 4th Floor, ""Chimi Co-op. Hsg. Soc. Ltd."", Haridas Nagar, Shimpoli Road, Borivali (West), Mumbai - 400 092, State - Maharashtra, Country - India.

Company's PAN

: AADCV4303R

Declaration

NOTE - AS PER MSME RULES INVOICE NEED TO BE CLEARED WITHIN 45 DAYS OR INTEREST CHARGES APPLICABLE AS PER THE RULE. MSME Registration No. - 27222201137

UPI Virtual ID : Vastukala@icici

for Vastukala Consultants (I) Pvt Ltd

rised Signatory

This is a Computer Generated Invoice



Vastukala Consultants (1) Pvt. Ltd.

An ISO 9001:2015 Certified Company

www.vastukala.org



CIN: U74120MH2010PTC207869 MSME Reg. No.: UDYAM-MH-18-0083617 An ISO 9001:2015 Certified Company





Valuation Report of the Immovable Property



Details of the property under consideration:

Name of Owners: Shri. Rohit Harsukhlal Koradia & Shri. Harsukhlal Andarji Koradia

Residential Flat No. 403, 4th Floor, "Chimi Co-op. Hsg. Soc. Ltd.", Haridas Nagar, Shimpoli Road, Borivali (West), Mumbai - 400 092, State - Maharashtra, Country - India.

Longitude Latitude: 19°13'14.2"N 72°50'52.8"E

Valuation Prepared for: Cosmos Bank Borivali MRO A-2 Branch

Shop No. 12 & 14, Mayfair, Ramdas Sutrale Marg, Opp. Chandawarkar Road, Borivali (West), Mumbai - 400 092, State - Maharashtra, Country - India.





Regd. Office: 121, 1st Floor, Ackruti Star, Central Road, MIDC, Andheri (E), Mumbai - 400 093, (M.S.), INDIA

🛜 TeleFax : +91 22 28371325/24 📴 mumbai@vastukala.org

CIN: U74120MH2010PTC207869 MSME Reg. No.: UDYAM-MH-18-0083617 An ISO 9001:2015 Certified Company





Valuation Report Prepared For: Cosmos Bank / Borivali MRO A-2 Branch / Shri. Rohit Harsukhlal Koradia (30592/46353)

Page 2 of 16

Vastu/Mumbai/03/2023/30592/46353 25/03-546-NIPA Date: 25.03.2023

VALUATION OPINION REPORT

The property bearing Residential Flat No. 403, 4th Floor, "Chimi Co-op. Hsg. Soc. Ltd.", Haridas Nagar, Shimpoli Road, Borivali (West), Mumbai - 400 092, State - Maharashtra, Country - India belongs to Shri. Rohit Harsukhlal Koradia & Shri. Harsukhlal Andarji Koradia.

Boundaries of the property.

North Victory Arch

South RM Bhattad Road East Gangotri Society

West Haridas Nagar Road

Considering various parameters recorded, existing economic scenario, and the information that is available with reference to the development of neighborhood and method selected for valuation, we are of the opinion that, the property premises can be assessed and valued for banking purpose for ₹ 1,13,12,750.00 (Rupees One Crore Thirteen Lakh Twelve Thousand Seven Hundred Fifty Only).

The valuation of the property is based on the documents produced by the concern. Legal aspects have not been taken into considerations while preparing this valuation report.

Hence certified



MANOJ BABURAO **CHALIKWAR**



Director

Auth. Sign.

Manoj B. Chalikwar

Registered Valuer Chartered Engineer (India) Reg. No. CAT-I-F-1763

Cosmos Emp. No. H.O./Credit/67/2019-20



Our Pan India Presence at : Mumbai 🗣 Aurangabad 💡 Pune Rajkot Thane Nanded Indore Raipur P Delhi NCR P Washik Ahmedabod P Joipur

Regd. Office: 121, 1st Floor, Ackruti Star, Central Road, MIDC, Andheri (E), Mumbai - 400 093, (M.S.), INDIA TeleFax: +91 22 28371325/24

mumbai@vastukala.org

Valuation Report of Residential Flat No. 403, 4th Floor, "Chimi Co-op. Hsg. Soc. Ltd.", Haridas Nagar, Shimpoli Road, Borivali (West), Mumbai - 400 092, State - Maharashtra, Country - India.

Form 0-1

(See Rule 8 D)

REPORT OF VALUATION OF IMMOVABLE PROPERTY (OTHER THAN AGRICULTURAL LANDS, PLANTATIONS, FORESTS, MINES AND QUARRIES)

GENERAL:

1	Purpose for which the valuation is made	To assess the Fair Market Value as on 25.03.2023 for Bank Loan Purpose
2	Date of inspection	24.03.2023
3	Name of the owner/ owners	Shri. Rohit Harsukhlal Koradia & Shri. Harsukhlal Andarji Koradia.
4	If the property is under joint ownership / co- ownership, share of each such owner. Are the shares undivided?	Joint Ownership Details of ownership share is not available
5	Brief description of the property	Address: Residential Flat No. 403, 4th Floor, "Chimi Co-op. Hsg. Soc. Ltd.", Haridas Nagar, Shimpoli Road, Borivali (West), Mumbai - 400 092, State - Maharashtra, Country – India. Contact Person: Rajesh (Owner's Representative) Contact No. 9867645013
6	Location, street, ward no	Haridas Nagar, Shimpoli Road
	Survey/ Plot no. of land	Final Plot No. 704, TPS III, Survey No. 16, Hissa No. 3B, C.T.S. No. 59 of Village – Shimpoli
8	Is the property situated in residential/ commercial/ mixed area/ Residential area?	Residential Area
9	Classification of locality-high class/ middle class/poor class	Middle Class
10	Proximity to civic amenities like schools, Hospitals, Units, market, cinemas etc.	All the amenities are available in the vicinity
11	Means and proximity to surface communication by which the locality is served	Served by Buses, Taxies, Auto and Private cars
	LAND	
12	Area of Unit supported by documentary proof. Shape, dimension and physical features	Carpet Area in Sq. Ft. = 540.00 (Area as per actual site measurement)
		Built up Area in Sq. Ft. = 500.00 (Area as per Agreement for Sale)
13	Roads, Streets or lanes on which the land is abutting	Haridas Nagar, Shimpoli Road





14	If free	ehold or leasehold land	Free hold
15	lease lease (sehold, the name of Lessor/lessee, nature of date of commencement and termination of and terms of renewal of lease. i) Initial Premium ii) Ground Rent payable per annum iii) Unearned increased payable to the Lessor in the event of sale or transfer	N. A.
16	lo the		As per decuments
16		ere any restriction covenant in regard to of land? If so, attach a copy of the nant.	As per documents
17		here any agreements of easements? If so, h a copy of the covenant	Information not available
18	Town Plan	the land fall in an area included in any Planning Scheme or any Development of Government or any statutory body? If ive Particulars.	Information not available
19	devel	any contribution been made towards opment or is any demand for such ibution still outstanding?	Information not available
20	for a	the whole or part of the land been notified cquisition by government or any statutory? Give date of the notification.	No
21	Attac	h a dimensioned site plan	N.A.
	IMPR	ROVEMENTS	
22	1	h plans and elevations of all structures ting on the land and a lay-out plan.	Information not available
23		sh technical details of the building on a rate sheet (The Annexure to this form may sed)	Attached
24	Is the	building owner occupied/ tenanted/ both?	Owner Occupied
		property owner occupied, specify portion extent of area under owner-occupation	Fully Occupied
25		t is the Floor Space Index permissible and entage actually utilized?	Floor Space Index permissible - As per MCGM norms Percentage actually utilized - Details not available
26	REN	TS	
	(i)	Names of tenants/ lessees/ licensees, etc	N.A.
	(ii)	Portions in their occupation	Fully Occupied
	(iii)	Monthly or annual rent /compensation/license fee, etc. paid by each	₹ 25,000.00 Expected rental income per month





	(iv) Gross amount received for the whole property	N.A.
27	Are any of the occupants related to, or close to business associates of the owner?	N.A.
28	Is separate amount being recovered for the use of fixtures, like fans, geysers, refrigerators, cooking ranges, built-in wardrobes, etc. or for services charges? If so, give details	N. A.
29	Give details of the water and electricity charges, If any, to be borne by the owner	N. A.
30	Has the tenant to bear the whole or part of the cost repairs and maintenance? Give particulars	N. A.
31	If a lift is installed, who is to bear the cost of maintenance and operation- owner or tenant?	N. A.
32	If a pump is installed, who is to bear the cost of maintenance and operation- owner or tenant?	N. A.
33	Who has to bear the cost of electricity charges for lighting of common space like entrance hall, stairs, passage, compound, etc. owner or tenant?	N. A.
34	What is the amount of property tax? Who is to bear it? Give details with documentary proof	Information not available
35	Is the building insured? If so, give the policy no., amount for which it is insured and the annual premium	Information not available
36	Is any dispute between landlord and tenant regarding rent pending in a court of rent?	N. A.
37	Has any standard rent been fixed for the premises under any law relating to the control of rent?	N. A.
	SALES	
38	Give instances of sales of immovable property in the locality on a separate sheet, indicating the Name and address of the property, registration No., sale price and area of land sold.	As per sub registrar of assurance records
39	Land rate adopted in this valuation	N. A. as the property under consideration is a Residential Flat in a building. The rate is considered as composite rate.
40	If sale instances are not available or not relied up on, the basis of arriving at the land rate	N. A.
	COST OF CONSTRUCTION	
41	Year of commencement of construction and year of completion	Year of Completion – 1994 (As per documents)
42	What was the method of construction, by contract/By employing Labour directly/ both?	N. A.





43	For items of work done on contract, produce copies of agreements	N. A.
44	For items of work done by engaging Labour directly, give basic rates of materials and Labour supported by documentary proof.	N. A.
		ally amalgamated with separate entrances but can be on, we have considered area as per Agreement for

PART II- VALUATION GENERAL:

Under the instruction of Cosmos Bank, Borivali MRO A-2 Branch to assess fair market value as on 25.03.2023 for Residential Flat No. 403, 4th Floor, "Chimi Co-op. Hsg. Soc. Ltd.", Haridas Nagar, Shimpoli Road, Borivali (West), Mumbai - 400 092, State - Maharashtra, Country - India belongs to Shri. Rohit Harsukhlal Koradia & Shri. Harsukhlal Andarji Koradia.

We are in receipt of the following documents:

1	Copy of Deed of Declaration & Confirmation dated 1	17.11.2006	
	1	7	

LOCATION:

The said building is located at Final Plot No. 704, TPS III, Survey No. 16, Hissa No. 3B, C.T.S. No. 59 of Village – Shimpoli. The property falls in Residential Zone. It is at a travelling distance 1.4 Km. from Borivali railway station.

BUILDING:

The building under reference is having Ground + 6 Upper Floors. It is a R.C.C. Framed Structure with 9" thick external walls and 6" thick internal brick walls. The walls are having sand faced plaster from outside. The staircase is of R.C.C. with R.C.C. trades and risers with chequered tile floor finish. The building external condition is good. The building is used for residential purpose. 4th Floor is having 3 Residential Flats. The building is having 1 Lift.

Residential Flat:

The residential flat under reference is situated on the 4th Floor named as Flat No. 403. As per site inspection, Flat No. 402 & 403 are internally amalgamated with separate entrances but can be demarcated individually. The composition of Flat No. 403 is 1 Bedroom + Living Room + Dining + Kitchen + 2 Toilets. (i.e. 1 BHK + 2 Toilets). The residential flat is finished with Vitrified flooring, Teak wood door frame with flush doors, Powder Coated Aluminum sliding windows, concealed electrification & concealed plumbing, Cement plastering with POP finished.



Valuation as on 25th March 2023

The Built Up Area of the Residential Flat	;	500.00 Sq. Ft.

Deduct Depreciation:

Prevailing market rate		₹ 23,800.00 per Sq. Ft.
Guideline rate (after deprecation)	10	₹ 1,25,486.00 per Sq. M. i.e. ₹ 11,658.00 per Sq. Ft.
Guideline rate obtained from the Registrar's office for new property (an evidence thereof to be enclosed)	1	₹ 1,50,770.00 per Sq. M. i.e. ₹ 14,007.00 per Sq. Ft.
Amount of depreciation		₹ 5,87,250.00
Depreciation {(100-10) X 29 / 60}	7	43.50%
Cost of Construction	;	500.00 Sq. Ft. X ₹ 2,700.00 = ₹ 13,50,000.00
Age of the building as on 2023	:	29 years
Expected total life of building		60 Years
Year of Construction of the building	.:	1994 (As per Documents)

(Area of property x market rate of developed land & Residential premises as on 2022 - 23 published in The Indian Valuer's Directory and Reference Book for purpose of valuation. — Depreciation)

Depreciated fair value of the property as on 25.03.2023		₹ 1,19,00,000.00 - ₹ 5,87,250.00 = ₹ 1,13,12,750.00	
Total Value of the property	:	₹ 1,13,12,750.00	
The realizable value of the property		₹ 1,01,81,475.00	
Distress value of the property	1	₹ 90,50,200.00	
Insurable value of the property	ove	₹ 13,50,000.00	

Taking into consideration above said facts, we can evaluate the value of Valuation Report of Residential Flat No. 403, 4th Floor, "Chimi Co-op. Hsg. Soc. Ltd.", Haridas Nagar, Shimpoli Road, Borivali (West), Mumbai - 400 092, State - Maharashtra, Country – India for this particular purpose at ₹ 1,13,12,750.00 (Rupees One Crore Thirteen Lakh Twelve Thousand Seven Hundred Fifty Only) as on 25th March 2023.





NOTES

- 1. I, Manoj Chalikwar with my experience and ability to judgment I am of the considered opinion that the fair market value of the property as on 25th March 2023 is ₹ 1,13,12,750.00 (Rupees One Crore Thirteen Lakh Twelve Thousand Seven Hundred Fifty Only). Value varies with time and purpose and hence this value should not be referred for any purpose other than mentioned in this report.
- 2. This valuation is done on the basis of information, which the valuer has obtained by information provided by the client about the premises and location of the surrounding area and also prevailing rates in the surrounding area, and further subject to document as mentioned in valuation report.
- 3. This valuer should not be held responsible for authentication of documents, clear title and other such related matters. For that purpose Latest Legal Opinion should be sought.

PART III- DECLARATION

I hereby declare that

- (a) The information furnished in part I is true and correct to the best of my knowledge and belief;
- (b) I have no direct or indirect interest in the property valued:

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ANNEXURE TO FORM 0-1

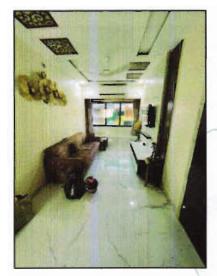
Technical details

Main Building

1.	No. of floors and height of each floor		Ground + 6 Upper Floor
2.	Plinth area floor wise as per IS 3361-1966		N.A. as the said property is a Residential Flat
		·	situated on 4th Floor
3	Year of construction_		1994 (As per documents)
4	Estimated future life		31 Years Subject to proper, preventive periodic
			maintenance & structural repairs
5	Type of construction- load bearing walls/RCC frame/ steel frame		R.C.C. Framed Structure
6	Type of foundations		R.C.C. Foundation
7	Walls		All external walls are 9" thick and partition walls are 6" thick.
8	Partitions		6" thick brick wall
9	Doors and Windows		Teak wood door frame with flush shutters, Powder
			Coated Aluminum sliding windows
10	Flooring		Vitrified tiles flooring
11	Finishing		Cement plastering with POP finished
12	Roofing and terracing		R.C.C. Slab
13	Special architectural or decorative features, if any		No
14	(i)	Internal wiring – surface or	Concealed electrification
		conduit	V
	(ii)	Class of fittings: Superior/	Concealed plumbing
		Ordinary/ Poor.	
15	Sanitary installations		1
	(i)	No. of water closets	As per Requirement
	(ii)	No. of lavatory basins	1
	(iii)	No. of urinals	<i>y</i>
	(iv)	No. of sink	
16	Class of fittings: Superior colored / superior		Ordinary
	white/ordinary.		
17	Compound wall		6'.0" High, R.C.C. column with B. B. masonry
	Height and length		wall + a Craceta
	Height and length Type of construction		vare. Creare
18	No. of lifts and capacity		1 Lift
19	Underground sump – capacity and type of construction		R.C.C tank
20	Over-head tank		R.C.C tank on terrace
	Location, capacity		
	Type of construction		
21	Pumps- no. and their horse power		May be provided as per requirement
22	Roads and paving within the compound		Cement concrete in open spaces, etc.
	approximate area and type of paving		
23	Sewage disposal – whereas connected to		Connected to Municipal Sewerage System
	public sewers, if septic tanks provided, no.		
	and capacity		



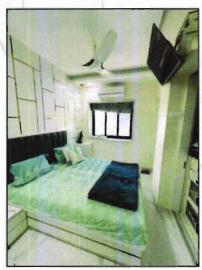
Actual site photographs





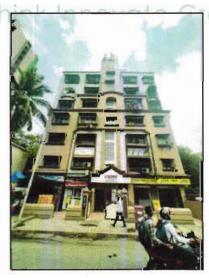














Route Map of The Property

<u>Sit∉ u/r</u>





Longitude Latitude: 19°13'14.2"N 72°50'52.8"E

Note: The Blue line shows the route to site from nearest railway station (Borivali – 1.4 Km)





Ready Reckoner Rate

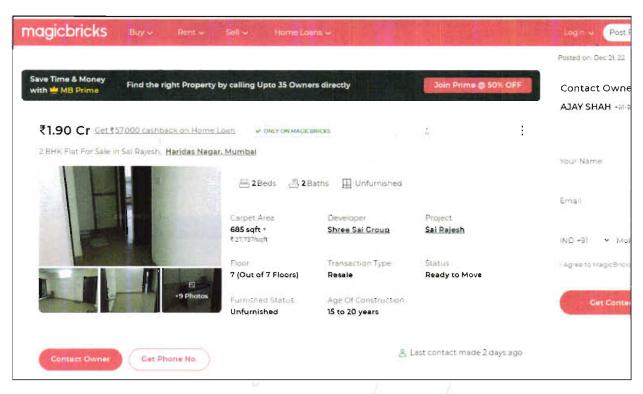


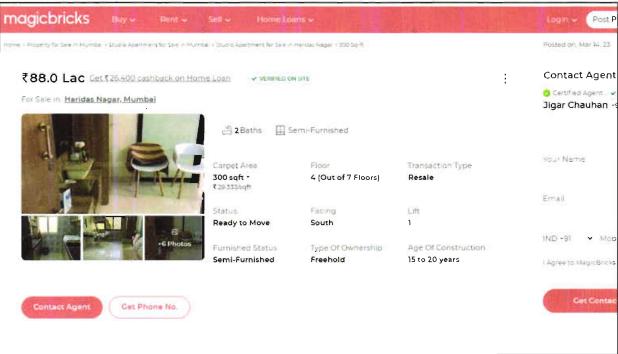
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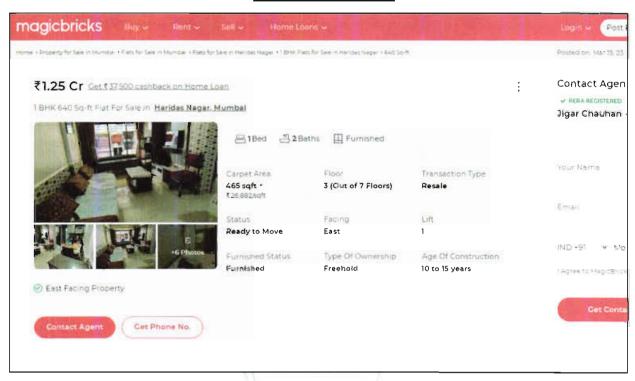
Price Indicators

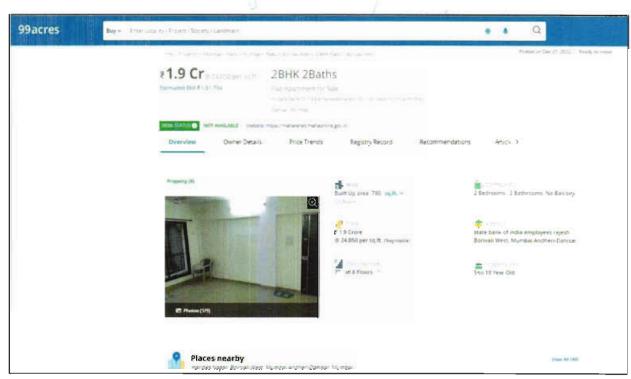






Price Indicators





DEFINITION OF VALUE FOR THIS SPECIFIC PURPOSE

This exercise is to assess Fair Market Value of the property under reference as on 25th March 2023

The term Value is defined as

"The most probable price, as of a specified date, in cash, terms equivalent to cash, or in other precisely revealed terms for which the specified property rights would sell after reasonable exposure in a competitive market under all conditions requisite to a fair sale, with the buyer and seller each acting prudently knowledgeably and for self interest assuming that neither is under undue duress".

Fundamental assumptions and conditions presumed in this definition are:

- 1. Buyer and seller are motivated by self-interest.
- 2. Buyer and seller are well informed and are acting prudently.
- 3. The property is exposed for a reasonable time on the open market.
- 4. Payment is made in cash or equivalent or in specified financing terms.

UNDER LYING ASSUMPTIONS

- 1. We assume no responsibility for matters of legal nature affecting the property appraised or the title thereto, nor do we render our opinion as to the title, which is assumed to be good and marketable.
- 2. The property is valued as though under responsible ownership.
- 3. It is assumed that the property is free of liens and encumbrances.
- 4. It is assumed that there are no hidden or unapparent conditions of the subsoil or structure that would render it more or less valuable. No responsibility is assumed for such conditions or for engineering that might be required to discover such factors.
- 5. There is no direct/ indirect interest in the property valued.
- 6. The rates for valuation of the property are in accordance with the Govt. approved rates and prevailing market rates.



DECLARATION OF PROFESSIONAL FEES CHARGED

We hereby declare that, our professional fees are not contingent upon the valuation findings. However, if the statute AND/OR clients demands that, the fees should be charged on the percentage of assessed value then, with the full knowledge of the AND/OR end user, it is being charged accordingly.

VALUATION OF THE PROPERTY PREMISES

Considering various parameters recorded herein above, existing economic scenario, and the information that is available with reference to the development of neighborhood and method selected for valuation, we are of the opinion that, the property premises can be assessed and valued for banking purpose as on day for ₹ 1,13,12,750.00 (Rupees One Crore Thirteen Lakh Twelve Thousand Seven Hundred Fifty Only).

For VASTUKALA CONSULTANTS (I) PVT. LTD.

MANOJ BABURAO CHALIKWAR

ps colle, compositorio, a Compositorio provincia controlica del collegio del colleg

Director

Auth. Sign

Manoj B. Chalikwar

Registered Valuer Chartered Engineer (India) Reg. No. CAT-I-F-1763

Cosmos Emp. No. H.O./Credit/67/2019-20

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