

# PROFORMA INVOICE

<b>Vastukala Consultants (I) Pvt Ltd</b> Ackruti Star, 1st Floor, 121, Central Road, MIDC, Andheri (E), Mumbai - 400 093 GSTIN/UIN: 27AADCV4303R1ZX State Name : Maharashtra, Code : 27 E-Mail : accounts@vastukala.org	Invoice No. <b>PG-5995/22-23</b>	Dated <b>24-Mar-23</b>
Buyer (Bill to) <b>CENTRAL BANK OF INDIA</b> ANDHERI EAST BRANCH VASTU DARSHAN , B WING, 1ST FLOOR, AAZAD ROAD , K /EAST WARD, MUNICIPAL OFFICE BUILDING ANDHERI (EAST)400069 GSTIN/UIN : 27AAACC2498P1Z3 State Name : Maharashtra, Code : 27	Delivery Note	Mode/Terms of Payment <b>AGAINST REPORT</b>
	Reference No. & Date.	Other References
	Buyer's Order No.	Dated
	Dispatch Doc No. <b>30551 / 46346</b>	Delivery Note Date
	Dispatched through	Destination
Terms of Delivery		

SI No.	Particulars	HSN/SAC	GST Rate	Amount
1	<b>VALUATION FEE</b> <i>(Technical Inspection and Certification Services)</i>	997224	18 %	5,000.00
	<b>CGST</b>			450.00
	<b>SGST</b>			450.00
<b>Total</b>				<b>₹ 5,900.00</b>


Amount Chargeable (in words) E. & O.E  
**Indian Rupee Five Thousand Nine Hundred Only**

HSN/SAC	Taxable Value	Central Tax		State Tax		Total Tax Amount
		Rate	Amount	Rate	Amount	
997224	5,000.00	9%	450.00	9%	450.00	900.00
<b>Total</b>			<b>450.00</b>		<b>450.00</b>	<b>900.00</b>

Tax Amount (in words) : **Indian Rupee Nine Hundred Only**

**Remarks:**  
 Mr. Peter Fernandez & Mrs. Sheryl Fernandez -  
 Residential Flat No. 1303, 13th Floor, Wing - C, "MS H2O",  
 Diamond Deck Co-op. Hsg. Soc. Ltd., CST Road,  
 Village Kolkalyan, Kalina, Santacruz (East), Mumbai -  
 400 098, State - Maharashtra, Country - India  
 Company's PAN : **AADCV4303R**  
 Declaration  
 NOTE - AS PER MSME RULES INVOICE NEED TO  
 BE CLEARED WITHIN 45 DAYS OR INTEREST  
 CHARGES APPLICABLE AS PER THE RULE.  
 MSME Registration No. - 27222201137

Company's Bank Details  
 Bank Name : **ICICI BANK LTD**  
 A/c No. : **123105000319**  
 Branch & IFS Code : **MIG Colony, Bandra (E.), Mumbai & ICIC0001231**

  
 UPI Virtual ID : vastukala@icici

**for Vastukala Consultants (I) Pvt Ltd**

*Rattol*  
 Authenticated Signatory

This is a Computer Generated Invoice

## Valuation Report of the Immovable Property



### Details of the property under consideration:

Name of Owner: **Mr. Peter Fernandez & Mrs. Sheryl Fernandez**

Residential Flat No. 1303, 13<sup>th</sup> Floor, Wing – C, "MS H2O", Diamond Deck Co-op. Hsg. Soc. Ltd.,  
CST Road, Village Kolekalyan, Kalina, Santacruz (East), Mumbai – 400 098,  
State – Maharashtra, Country – India.

Longitude Latitude: 19°04'30.0"N 72°51'40.3"E

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### Valuation Done for: **Central Bank of India Andheri (East) Branch**

Vastu Darshan, B Wing, 1<sup>st</sup> Floor, Azad Road, Nest to K/East Ward, Municipal Office Building,  
Andheri (East), Mumbai – 400 069, State – Maharashtra, Country – India.



#### Our Pan India Presence at :

- |   |  |   |  |
|---|--|---|--|
|  Mumbai    |  Aurangabad |  Pune      |  Rajkot |
|  Thane     |  Nanded     |  Indore    |  Raipur |
|  Delhi NCR |  Nashik     |  Ahmedabad |  Jaipur |

-  **Regd. Office** : 121, 1st Floor, Ackruti Star,  
Central Road, MIDC, Andheri (E),  
**Mumbai - 400 093, (M.S.), INDIA**
-  TeleFax : +91 22 28371325/24
-  [mumbai@vastukala.org](mailto:mumbai@vastukala.org)

## VALUATION OPINION REPORT

This is to certify that the property bearing Residential Flat No. 1303, 13<sup>th</sup> Floor, Wing – C, "MS H2O", Diamond Deck Co-op. Hsg. Soc. Ltd., CST Road, Village Kolkalyan, Kalina, Santacruz (East), Mumbai – 400 098, State – Maharashtra, Country – India belongs to **Mr. Peter Fernandez & Mrs. Sheryl Fernandez.**

Boundaries of the property.

North	:	Vidyadharam Building
South	:	Vasant Bungalow
East	:	Residential Bungalow
West	:	CST Road

Considering various parameters recorded, existing economic scenario, and the information that is available with reference to the development of neighborhood and method selected for valuation, we are of the opinion that, the property premises can be assessed for this particular purpose at ₹ 3,26,37,000.00 (Rupees Three Crore Twenty Six Lakh Thirty Seven Thousand Only).

The valuation of the property is based on the documents produced by the concern. Legal aspects have not been taken into considerations while preparing this valuation report.

Hence certified

For VASTUKALA CONSULTANTS (I) PVT. LTD.

MANOJ BABURAO  
CHALIKWAR

Director

Manoj B. Chalikwar

Registered Valuer

Chartered Engineer (India)

Reg. No. CAT-I-F-1763

CBI Emp. No. SMRO/CREDIT/2017-18/1311

Encl: Valuation report.

Digitally signed by MANOJ BABURAO CHALIKWAR  
DN: cn=MANOJ BABURAO CHALIKWAR, o=PRIVATE LIMITED,  
ou=ADMIN,  
2.5.6.20=98220640b285a0340f892686913406c8d38d131  
3112790124186562, postalCode=400046, st=Maharashtra,  
serialNumber=1159605402000948020554010000011311d2  
e194638709294527052581c, email=MANOJ@BABURAO.CHALIKWAR  
Date: 2023.03.25 09:09:01 +05'30'

Auth. Sign.



### Our Pan India Presence at :

- |           |            |           |        |
|-----------|------------|-----------|--------|
| Mumbai    | Aurangabad | Pune      | Rajkot |
| Thane     | Nanded     | Indore    | Raipur |
| Delhi NCR | Nashik     | Ahmedabad | Jaipur |

- Regd. Office : 121, 1st Floor, Akruti Star,  
Central Road, MIDC, Andheri (E),  
Mumbai - 400 093, (M.S.), INDIA  
TeleFax : +91 22 28371325/24  
mumbai@vastukala.org

**Vastukala Consultants (I) Pvt. Ltd.**121, 1<sup>st</sup> Floor, Ackruti Star, Central Road, MIDC, Andheri (E), Mumbai – 400 093.

To,

**The Branch Manager,  
Central Bank of India  
Andheri (East) Branch**Vastu Darshan, B Wing, 1<sup>st</sup> Floor, Azad Road,  
Nest to K/East Ward, Municipal Office Building,  
Andheri (East), Mumbai – 400 069,  
State – Maharashtra, Country – India.**VALUATION REPORT (IN RESPECT OF FLAT)**

I	General	
1.	Purpose for which the valuation is made	: To assess fair market value of the property for Bank Loan Purpose.
2.	a)	Date of inspection : 23.03.2023
	b)	Date on which the valuation is made : 24.03.2023
3.	List of documents produced for perusal: <ol style="list-style-type: none"> <li>1) Copy of Agreement for Sale dated 18.01.2022 between RSB Developers Pvt. Ltd. (the Promoter) AND Mr. Peter Fernandez &amp; Mrs. Sheryl Fernandez (the Allottee).</li> <li>2) Copy of Full Occupancy Certificate No. CE / 1377 / WS / AH / OCC / 1 / New dated 04.07.2022 issue by Municipal Corporation of Greater Mumbai.</li> <li>3) Copy of RERA Registration Certificate No. P51900018737 dated 09.09.2021. (As downloaded from RERA site)</li> <li>4) Copy of Amended Commencement Certificate No. CE / 1377 / WS / AH / FCC / 4 / Amend dated 01.11.2021 issue by Municipal Corporation of Greater Mumbai. (As downloaded from RERA site)</li> <li>5) Copy of Approved Plan No. CE / 1377 / WS / AH dated 08.06.2021 issue by Municipal Corporation of Greater Mumbai (As downloaded from MCGM site).</li> </ol>	
4.	Name of the owner(s) and his / ther address (es) with Phone no. (details of share of each owner in case of joint ownership)	: <b>Mr. Peter Fernandez &amp; Mrs. Sheryl Fernandez</b>  <b>Address:</b> Residential Flat No. 1303, 13 <sup>th</sup> Floor, Wing – C, "MS H2O" – Diamond Deck Co-op. Hsg. Soc. Ltd., CST Road, Village Kolkalyan, Kalina, Santacruz (East), Mumbai – 400 098, State – Maharashtra, Country – India.  <b>Contact Person:</b> Mr. Peter Fernandez (Owner) Contact No. 8422900048  Joint Ownership Details of ownership share is not available
5.	Brief description of the property (Including Leasehold / freehold etc.)	: The property is a Residential Flat located on 13 <sup>th</sup> Floor. The composition of Residential Flat is having 3 Bedrooms + Living Room + Dining + Kitchen + 3 Toilets + Passage (i.e., 3 BHK with 3 Toilets). The property is



			at 2.8 Km. travelling distance from nearest railway station Santacruz.
6.	Location of property	:	
	a) Plot No. / Survey No.	:	-
	b) Door No.	:	Residential Flat No. 1303
	c) C.T.S. No. / Village	:	CTS No. 5015-A, 5015-A/4 to 5, 5015-B & 5015-B/1 to 5015-B/4 of Village – Kolekalyan
	d) Ward / Taluka	:	Taluka – Andheri
	e) Mandal / District	:	District – Mumbai Suburban
	f) Date of issue and validity of layout of approved map / plan	:	Copy of Approved Plan No. CE / 1377 / WS / AH dated 08.06.2021 issue by Municipal Corporation of Greater Mumbai (As downloaded from MCGM site).
	g) Approved map / plan issuing authority	:	Mumbai (As downloaded from MCGM site).
	h) Whether genuineness or authenticity of approved map/ plan is verified	:	
	i) Any other comments by our empanelled valuers on authentic of approved plan	:	No
7.	Postal address of the property	:	Residential Flat No. 1303, 13 <sup>th</sup> Floor, Wing – C, " <b>MS H2O</b> ", Diamond Deck Co-op. Hsg. Soc. Ltd., CST Road, Village Kolekalyan, Kalina, Santacruz (East), Mumbai – 400 098, State – Maharashtra, Country – India.
8.	City / Town	:	Santacruz (East), Mumbai Suburban
	Residential area	:	Yes
	Commercial area	:	No
	Industrial area	:	No
9.	Classification of the area	:	
	i) High / Middle / Poor	:	Middle Class
	ii) Urban / Semi Urban / Rural	:	Urban
10.	Coming under Corporation limit / Village Panchayat / Municipality	:	Village – Kolekalyan Municipal Corporation of Greater Mumbai
11.	Whether covered under any State / Central Govt. enactments (e.g., Urban Land Ceiling Act) or notified under agency area/ scheduled area / cantonment area	:	No
12.	Boundaries of the property		<b>As per Site</b> <b>As per Documents</b>
	North	:	Vidyadharam Building                      Details not available
	South	:	Vasant Bungalow                      Details not available
	East	:	Residential Bungalow                      Details not available
	West	:	CST Road                      Details not available
13	Dimensions of the site		N. A. as property under consideration is a Residential Flat in a building.
			A As per the Deed
			B Actuals



	North	:	-	-
	South	:	-	-
	East	:	-	-
	West	:	-	-
14.	Extent of the site	:	<p>Carpet Area in Sq. Ft. = 835.00            Dry Balcony Area in Sq. Ft. = 24.00            Total Carpet Area in Sq. Ft. = 859.00            (Area as per actual site measurement)</p> <p>Carpet Area in Sq. Ft. = 899.00            (Area as per Agreement for Sale)</p> <p><b>Built Up Area in Sq. Ft. = 989.00</b>  <b>(Area as per Index II)</b></p> <p><b>All the above areas are within +/- 10% of the Agreement for Sale Area. The above calculations and detail measurements taken by us prove that the Agreement for Sale area is not exorbitantly inflated. Hence, valuation is based on the Agreement for Sale area.</b></p>	
14.1	Latitude, Longitude & Co-ordinates of Flat	:	19°04'30.0"N 72°51'40.3"E	
15.	Extent of the site considered for Valuation (least of 13A& 13B)	:	<b>Built Up Area in Sq. Ft. = 989.00</b> <b>(Area as per Index II)</b>	
16	Whether occupied by the owner / tenant? If occupied by tenant since how long? Rent received per month.	:	Owner Occupied	
<b>II</b>	<b>APARTMENT BUILDING</b>			
1.	Nature of the Apartment	:	Residential	
2.	Location	:		
	C.T.S. No.	:	CTS No. 5015-A, 5015-A/4 to 5, 5015-B & 5015-B/1 to 5015-B/4	
	Block No.	:	-	
	Ward No.	:	Ward – H/E	
	Village / Municipality / Corporation	:	Village – Kolkalyan Municipal Corporation of Greater Mumbai	
	Door No., Street or Road (Pin Code)	:	Residential Flat No. 1303, 13 <sup>th</sup> Floor, Wing – C, "MS H2O", Diamond Deck Co-op. Hsg. Soc. Ltd., CST Road, Village Kolkalyan, Kalina, Santacruz (East), Mumbai – 400 098, State – Maharashtra, Country – India.	
3.	Description of the locality Residential / Commercial / Mixed	:	Residential	
4.	Year of Construction	:	2022 (As per Full Occupancy Certificate)	
5.	Number of Floors	:	Basement + Still + 14 Upper Floors	

6.	Type of Structure	:	R.C.C. Framed Structure
7.	Number of Dwelling units in the building	:	3 Flats on 13 <sup>th</sup> Floor
8.	Quality of Construction	:	Good
9.	Appearance of the Building	:	Good
10.	Maintenance of the Building	:	Good
11.	Facilities Available	:	
	Lift	:	2 Lifts
	Protected Water Supply	:	Municipal Water supply
	Underground Sewerage	:	Connected to Municipal sewer
	Car parking - Open / Covered	:	Along with One Covered Car Parking Space
	Is Compound wall existing?	:	Yes
	Is pavement laid around the building	:	Yes

<b>III</b>	<b>Residential Flat</b>		
1	The floor in which the Flat is situated	:	13 <sup>th</sup> Floor
2	Door No. of the Flat	:	Residential Flat No. 1303
3	Specifications of the Flat	:	
	Roof	:	R.C.C. Slab
	Flooring	:	Vitrified tiles flooring
	Doors	:	Teak Wood door frame with flush doors
	Windows	:	Powder Coated Aluminum Sliding windows
	Fittings	:	Concealed plumbing with C.P. fittings. Electrical wiring with Concealed
	Finishing	:	Cement Plastering with POP false ceiling
4	House Tax	:	
	Assessment No.	:	Details not available
	Tax paid in the name of:	:	Details not available
	Tax amount:	:	Details not available
5	Electricity Service connection No.:	:	Details not available
	Meter Card is in the name of:	:	Details not available
6	How is the maintenance of the Flat?	:	Good
7	Sale Deed executed in the name of	:	<b>Mr. Peter Fernandez &amp; Mrs. Sheryl Fernandez</b>
8	What is the undivided area of land as per Sale Deed?	:	Details not available
9	What is the plinth area of the Flat?	:	<b>Built Up Area in Sq. Ft. = 989.00 (Area as per Index II)</b>
10	What is the floor space index (app.)	:	As per MCGM norms
11	What is the Carpet Area of the Flat?	:	Carpet Area in Sq. Ft. = 835.00 Dry Balcony Area in Sq. Ft. = 24.00 Total Carpet Area in Sq. Ft. = 859.00 (Area as per actual site measurement)  Carpet Area in Sq. Ft. = 899.00 (Area as per Agreement for Sale)

12	Is it Posh / I Class / Medium / Ordinary?	:	Medium
13	Is it being used for Residential or Commercial purpose?	:	Residential Purpose
14	Is it Owner-occupied or let out?	:	Owner Occupied
15	If rented, what is the monthly rent?	:	₹ 82,000.00 Expected rental income per month
<b>IV</b>	<b>MARKETABILITY</b>	:	
1	How is the marketability?	:	Good
2	What are the factors favoring for an extra Potential Value?	:	Located in developed area
3	Any negative factors are observed which affect the market value in general?	:	No
<b>V</b>	<b>Rate</b>	:	
1	After analyzing the comparable sale instances, what is the composite rate for a similar Flat with same specifications in the adjoining locality? - (Along with details / reference of at - least two latest deals / transactions with respect to adjacent properties in the areas)	:	₹ 30,000.00 to ₹ 34,000.00 per Sq. Ft. on Built Up Area
2	Assuming it is a new construction, what is the adopted basic composite rate of the Flat under valuation after comparing with the specifications and other factors with the Flat under comparison (give details).	:	₹ 33,000.00 per Sq. Ft. on Built Up Area
3	Break – up for the rate	:	
	I. Building + Services	:	₹ 2,700.00 per Sq. Ft.
	II. Land + others	:	₹ 30,300.00 per Sq. Ft.
4	Guideline rate obtained from the Registrar's Office	:	₹ 1,81,709.00 per Sq. M. i.e. ₹ 16,881.00 per Sq. Ft.
<b>VI</b>	<b>COMPOSITE RATE ADOPTED AFTER DEPRECIATION</b>	:	
<b>a</b>	Depreciated building rate	:	
	Replacement cost of Flat with Services (v(3)i)	:	₹ 2,700.00 per Sq. Ft.
	Age of the building	:	1 Year
	Life of the building estimated	:	59 years Subject to proper, preventive periodic maintenance & structural repairs.
	Depreciation percentage assuming the salvage value as 10%	:	N.A., as the property age is below 5 years.
	Depreciated Ratio of the building	:	
<b>b</b>	Total composite rate arrived for Valuation	:	
	Depreciated building rate VI (a)	:	₹ 2,700.00 per Sq. Ft.
	Rate for Land & other V (3) ii	:	₹ 30,300.00 per Sq. Ft.
	<b>Total Composite Rate</b>	:	<b>₹ 33,000.00 per Sq. Ft.</b>
	<b>Remarks:</b>	:	



**Details of Valuation:**

Sr. No.	Description	Qty.	Rate per unit (₹)	Estimated Value (₹)
1	Present value of the Flat (Including Parking)	989.00 Sq. Ft.	33,000.00	3,26,37,000.00
2	Wardrobes			
3	Showcases /			
4	Kitchen arrangements			
5	Superfine finish			
6	Interior Decorations			
7	Electricity deposits / electrical fittings, etc.			
8	Extra collapsible gates / grill works etc.			
9	Potential value, if any			
10	Others			
	<b>Total value of the property</b>			<b>3,26,37,000.00</b>
	<b>Realizable value of the property</b>			<b>2,93,73,300.00</b>
	<b>Distress Value of the property</b>			<b>2,61,09,600.00</b>
	<b>Insurable value of the property (989.00 X 2,700.00)</b>			<b>26,70,300.00</b>
	<b>Guideline value of the property (989.00 X 16,881.00)</b>			<b>1,66,95,309.00</b>

**Justification for price / rate**

The Market Value of the property is based on facts of markets discovered by us during our enquiries, however the government rate value in this case is less than the market value arrived by us. We are of the opinion that the value arrive by us will prove to be correct if an Auction of the subject property is carried out. As far as Market Value in Index II is concerned, it is not possible to comment on same, may be government rates are fixed by sampling during same point of time in part and whereas, Market values change every month.

In most of the cases the actual deal amount or Transaction value is not reflected in Index II because of various Market practices. As Valuer, we always try to give a value which is correct reflection of actual transaction value irrespective of any factors in market.

**Method of Valuation / Approach**

The sales comparison approach uses the market data of sale prices to estimate the value of a real estate property. Property valuation in this method is done by comparing a property to other similar properties that have been recently sold. Comparable properties, also known as comparables, or comps, must share certain features with the property in question. Some of these include physical features such as square footage, number of rooms, condition, and age of the building; however, the most important factor is no doubt the location of the property. Adjustments are usually needed to account for differences as no two properties are exactly the same. To make proper adjustments when comparing properties, real estate appraisers must know the differences between the comparable properties and how to value these differences. The sales comparison approach is commonly used for Residential Flat, where there are typically



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many comparables available to analyze. As the property is a residential flat, we have adopted Sale Comparison Approach Method for the purpose of valuation. The Price for similar type of property in the nearby vicinity is in the range of ₹ 30,000.00 to ₹ 34,000.00 per Sq. Ft. on Built Up Area. Considering the rate with attached report, current market conditions, demand and supply position, Flat size, location, upswing in real estate prices, sustained demand for Residential Flat, all round development of commercial and residential application in the locality etc. We estimate ₹ 33,000.00 per Sq. Ft. on Built Up Area for valuation.

Impending threat of acquisition by government for road widening / public service purposes, sub merging & applicability of CRZ provisions (Distance from sea-cost / tidal level must be incorporated) and their effect on	-
i) Saleability	Good
ii) Likely rental values in future in	₹ 82,000.00 Expected rental income per month
iii) Any likely income it may generate	Rental Income

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## Actual Site Photographs





## Actual Site Photographs







## Ready Reckoner Rate

DIVISION/VILLAGE - KOLE KALYAN Commence From 1st April 2022 To 31st March 2023						
Type of Area	Urban		Local Body Type	Corporation "A" Class		
Local Body Name	Municipal Corporation of Greater Mumbai					
Law Map	Terrain: Village Boundary to the East, C. S. T. Road up to Pandit Jawaharlal Nehru Road Joining 13.40 m, D. P. Road to the West, C.S.T. Road to the South and Pandit Jawaharlal Nehru Road to the North Properties in this Portion.					
Rate of Land + Building in ₹ per sq. m. Built-Up						
Zone	Sub-Zone	Land	Residential	Other	Shop	Industrial
31	31/172A	96770	165190	185960	206490	165190
<small>4958D/10, 4958D/11, 4958D/12, 4958D/13, 4958D/14, 4958D/15, 4958D/16, 4958D/17, 4958D/18, 4958D/19, 4958D/20, 4958D/21, 4958D/22, 4958D/23, 4958D/24, 4959, 4960, 4961, 4962, 4963, 4964, 4965, 4966, 4966A, 4966B, 4967, 4968, 4969, 4970, 4971, 4972, 4973, 4974, 4975, 4976, 4977, 4978, 4979, 4980, 4981, 4982, 4983, 4984, 4985, 4986, 4987, 4988, 4989, 4990, 4991, 4992, 4993, 4994, 4995, 4996, 4997, 4998, 4999, 5000, 5001, 5002, 5003, 5004B, 5004C, 5004E, 5004F, 5006, 5006A, 5006B, 5007, 5008, 5009, 5010, 5011, 5012A, 5012B, 5013B, 5013C, 5013F, 5013G, 5014, 5015, 5016, 5017, 5018, 5019, 5019A, 5019B, 5020, 5021, 5025A, 5025B, 5025C, 5025D, 5027, 5158, 5189, 5584, 558A, 5587, 5597, 5598A, 5598D, 5598E, 5598F, 5602, 5603A, 5604A, 5608, 5608/1, 5608A, 5608B, 5608C, 5608D, 5610, 5611, 5612, 5612A, 5612B, 5612C, 5612D, 5612E, 5613, 5614, 5614A, 5614B, 5614C, 5615, 5616, 5616A, 5616B, 5617, 5620, 5621A, 5621C, 5621D, 5629, 5630, 5631, 5632, 5633, 5634, 5635, 5636, 5637, 5638, 5639, 5640, 5641, 5642, 5643, 5643A, 5643B, 5643C, 5644, 5644A, 5644B, 5645, 5645A, 5646, 5647, 5648, 5648A, 5649, 5650, 5651.</small>						
<input type="button" value="Compare With Previous Year"/>						

Stamp Duty Ready Reckoner Market Value Rate for Flat	1,65,190.00			
Increase by 10% on Flat Located on 13 <sup>th</sup> Floor	16,519.00			
<b>Stamp Duty Ready Reckoner Market Value Rate (After Increase) (A)</b>	<b>1,81,709.00</b>	<b>Sq. Mtr.</b>	<b>16,881.00</b>	<b>Sq. Ft.</b>
Stamp Duty Ready Reckoner Market Value Rate for Land (B)	00.00			
The difference between land rate and building rate (A – B = C)	00.00			
Depreciation Percentage as per table (D) [100% - 1%] (Age of the Building – 1 Year)	00%			
<b>Rate to be adopted after considering depreciation [B + (C x D)]</b>	<b>00.00</b>	<b>Sq. Mtr.</b>	<b>00.00</b>	<b>Sq. Ft.</b>

### Multi-Storeyed building with Lift

For residential premises / commercial unit / office on above floor in multistoried building, the rate mentioned in the ready reckoner will be increased as under:

	Location of Flat / Commercial Unit in the building	Rate
a)	On Ground to 4 Floors	No increase for all floors from ground to 4 floors
b)	5 Floors to 10 Floors	Increase by 5% on units located between 5 to 10 floors
c)	11 Floors to 20 Floors	Increase by 10% on units located between 11 to 20 floors
d)	21 Floors to 30 Floors	Increase by 15% on units located between 21 to 30 floors
e)	31 Floors and above	Increase by 20% on units located on 31 and above floors

**Table – D: Depreciation Percentage Table**

Completed Age of Building in Years	Value in percent after depreciation	
	R.C.C. Structure / other Pukka Structure	Cessed Building, Half or Semi – Pukka Structure & Kaccha Structure.
0 to 2 Years	100%	100%
Above 2 & up to 5 Years	95%	95%
Above 5 Years	After initial 5 year for every year 1% depreciation is to be considered. However maximum deduction available as per this shall be 70% of Market Value rate	After initial 5 year for every year 1.5% depreciation is to be considered. However maximum deduction available as per this shall be 85% of Market Value rate

## Price Indicators

**99acres** Buy | Enter Locality / Project / Society / Landmark

**₹ 2.8 Cr** | Estimated 1MB ₹ 2,23,637 | **2BHK 2Baths** | 1100 sq.ft. Super Built up area

Registration No. PE1400018127 | Website: [mumbai.99acres.com](http://mumbai.99acres.com)

Overview | Society | Dealer Details | Price Trends | Registry Record | Society Reviews

**Property (11)** | **Society (13)**

**₹ 2.8 Crore + Govt Charges & Tax @ 25,454 per sq.ft.** (Negotiable) | MS H2O | Vidya Nagar, Mumbai South West

10<sup>th</sup> of 13 Floors | North-East

5 people viewed this property this week

**magicbricks** Buy | Sell | Home Loans

**₹ 4.55 Cr** | Get ₹ 1,36,500 Cash Back on Home Loan | **3 BHK 1400 sq.ft. Flat For Sale** | Sundar Nagar - Kalina, Mumbai

3 Beds | 3 Baths | 2 Covered Parking | Unfurnished

Carpet Area: 1100 sq.ft. | ₹ 4,136/sq.ft. | Developer: MS Realty | Project: MS H2O | Floor: 5 (Out of 13 Floors)

Transaction Type: New Property | Status: Ready to Move | Facing: East | Lifts: 2

Newly Constructed Property

Contact Agent | Get Phone No.

Price Breakup: ₹ 4.55 Cr | ₹ 15,000 Monthly

Booking Amount: ₹ 50 Lac

Contact Agent: Sanju Bhakat

Download Brochure





## Price Indicators

**MS H20**  
By MS REALTY  
3 BHK Apartment Configuration  
Jul. 2022 Possession Starts  
₹33.00 K/sq ft Avg. Price  
1140.00 sq.ft. (Carpet Area) Size  
₹4.6 Cr | ₹33.00 K/sq.ft. EMI starts at ₹2.28 Lacs  
Last updated: Mar 19, 2023  
Contact Seller

**3 BHK Apartment**  
By MS REALTY  
1300 sq.ft. Build Up Area  
₹36.15 K/sq ft Avg. Price  
1 Years Old Age of property  
Ready to move Possession status  
Middle of 8 floors  
Semi Furnished Furnishing  
₹4.7 Cr EMI starts at ₹2.33 Lacs  
Last updated: Mar 9, 2023  
Contact Seller



## Sales Instance

10985514 30-09-2022 Note -Generated Through eSearch Module For original report please contact concern SRO office.	<b>सूची क्र . २</b>	दुष्यम निबंधक :सह दु.नि. अंधेरी 7 दस्तऐवज क्रमांक..10985/2022 नोंदणी: Regn 63m
<b>गाव: कोलेकल्याण</b>		
(1)दस्तऐवज प्रकार	करारनामा	
(2)मोबदला	22514090	
(3)बाजारभाव (भाडेपट्ट्याच्या बाबतीतपट्टेकार आकारणी देतो कि पट्टेदार ते नमूद करावे )	12415267.425	
(4)भूमापन, पोटहिस्सा व घरक्रमांक (असल्यास)	सदनिका नं. 1104, माळा नं: 11 वा मजला.ए विंग, इमारतीचे नाव: एमएस एच2ओ, ब्लॉक नं: सांताक्रूझ(पूर्व), मुंबई 400098, रोड : कोले कल्याण,कलीना, इतर माहिती: सोबत एक कार पार्किंग.Mumbai Ma.na.pa.	
(5)क्षेत्रफळ	65.20चौ.मीटर	
(6)आकारणी किंवा जुडी देण्यात असेल तेव्हा		
(7)दस्तऐवज करून देणाऱ्या / लिहून ठेवणाऱ्या पक्षकाराचे नाव किंवा दिवाणी न्यायालयाचा हुकूमनामा किंवा आदेश असल्यास प्रतिवादीचे नाव व पत्ता	1) आरएसबी डेव्हलपर्स प्रायव्हेट लिमिटेडचे संचालक अंकित आर. शेठ तर्फे मुखत्यार संदेश दिलीप मडव 35 प्लॉट नं सदनिका क्र 720, माळा नं - , इमारतीचे नाव: प्लाझा पंचशील, ब्लॉक नं मुंबई, रोड नं ५५, ह्यूजेस रोड, महाराष्ट्र, MUMBAI 400007 AADCR6005J	
(8)दस्तऐवज करून घेणाऱ्या पक्षकाराचे नाव किंवा दिवाणी न्यायालयाचा हुकूमनामा किंवा आदेश असल्यास प्रतिवादीचे नाव व पत्ता	2) शैलेश एम. आडिवरेकर 39 प्लॉट नं: सदनिका क्र. १, माळा नं: . इमारतीचे नाव: नाना भट्ट सोसायटी . ब्लॉक नं: खार पूर्व . रोड नं: रामचंद्र भुवन, जे पी रोड ,जवाहर नगर, महाराष्ट्र, मुम्बई, 400051 .ANHPG4917E 1) शिल्पा एस. आडिवरेकर 37 प्लॉट नं सदनिका क्र १, माळा नं: . इमारतीचे नाव: नाना भट्ट सोसायटी, ब्लॉक नं: खार पूर्व रोड नं: रामचंद्र भुवन, जे पी रोड ,जवाहर नगर, महाराष्ट्र, मुम्बई 400051 .ANHPG4917E	
(9)दस्तऐवज करून दिल्याचा दिनांक	21/06/2022	
(10)दस्त नोंदणी केल्याचा दिनांक	21/06/2022	
(11)अनुक्रमांक, खंड व पृष्ठ	10985/2022	
(12)बाजारभावाप्रमाणे मुद्रांक शुल्क	1350900	
(13)बाजारभावाप्रमाणे नोंदणी शुल्क	100	
(14)शेरा		
मूल्यांकनासाठी विचारात घेतलेला तपशील		



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### Vastukala Consultants (I) Pvt. Ltd.

An ISO 9001:2015 Certified Company

www.vastukala.org



## Sales Instance

12819514 30-09-2022 Note:-Generated Through eSearch Module. For original report please contact concern SRO office	<b>सूची क्र . २</b>	दुय्यम निबंधक सह दु.नि. अंधेरी 7 दस्तावेज क्रमांक :12819/2022 नोंदणी. Regn.63m
<b>गाव: कोलेकल्याण</b>		
(1)दस्तावेज प्रकार	करारनामा	
(2)मोबदला	22977000	
(3)बाजारभाव (भाडेपट्ट्याच्या बाबतीतपट्टेकार आकारणी देतो कि पट्टेदार ते नमूद करावे )	12415267.425	
(4)भूमापन पोटहिस्सा व घरक्रमांक (असल्यास)	सदनिका नं: 1104, माळा नं: 11 वा मजला, बी विंग, इमारतीचे नाव: एमएस एच2ओ. ब्लॉक नं: सांताक्रुझ(पूर्व),मुंबई 400098. रोड : कोले कल्याण,कलीना. इतर माहिती: सोबत एक कार पार्किंग .Mumbai Ma.na.pa.	
(5)क्षेत्रफळ	65.20चौ.मीटर	
(6)आकारणी किंवा जुडी देण्यात असेल तेव्हा		
(7)दस्तावेज करून देणाऱ्या / लिहून ठेवणाऱ्या पक्षकारांचे नाव किंवा दिवाणी न्यायालयाचा हुकूमनामा किंवा आदेश असल्यास प्रतिवादीचे नाव व पत्ता	1) आरएसबी डेव्हलपर्स प्रायव्हेट लिमिटेडचे संचालक अंकित आर शेट तर्फे मुखत्यार संदेश दिलीप मडव 35 प्लॉट नं: सदनिका क्र 720, माळा नं: -, इमारतीचे नाव: प्लाझा पंचशील, ब्लॉक नं: मुंबई, रोड नं: 44, ह्यूजेस रोड, महाराष्ट्र, MUMBAI 400007 AADCR6005)	
(8)दस्तावेज करून घेणाऱ्या पक्षकारांचे नाव किंवा दिवाणी न्यायालयाचा हुकूमनामा किंवा आदेश असल्यास प्रतिवादीचे नाव व पत्ता	1) शेरलडीन सेडीक अलवारिस 50 प्लॉट नं: सदनिका क्र. बी-२, माळा नं: -, इमारतीचे नाव: पाल्म लॅंड्स. ब्लॉक नं. मुंबई, रोड नं: मोरी रोड, माहीम, महाराष्ट्र, मुम्बई. 400016 ADKFA1451C	
(9)दस्तावेज करून दिल्याचा दिनांक	21/07/2022	
(10)दस्त नोंदणी केल्याचा दिनांक	21/07/2022	
(11)अनुक्रमांक, खंड व पृष्ठ	12819/2022	
(12)बाजारभावाप्रमाणे मुद्रांक शुल्क	1378700	
(13)बाजारभावाप्रमाणे नोंदणी शुल्क	100	
(14)शेरा		
मूल्यांकनासाठी विचारात घेतलेला तपशील :-		

As a result of my appraisal and analysis, it is my considered opinion that the fair market value of the above property in the prevailing condition with aforesaid specifications is ₹ 3,26,37,000.00 (Rupees Three Crore Twenty Six Lakh Thirty Seven Thousand Only). The Realizable Value of the above property is ₹ 2,93,73,300.00 (Rupees Two Crore Ninety Three Lakh Seventy Three Thousand Three Hundred Only). The Distress Value is ₹ 2,61,09,600.00 (Rupees Two Core Sixty One Lakh Nine Thousand Six Hundred Only).

Place: Mumbai  
Date: 24.03.2023

For VASTUKALA CONSULTANTS (I) PVT. LTD.

MANOJ BABURAO  
CHALIKWAR

Director

Manoj B. Chalikwar

Registered Valuer  
Chartered Engineer (India)  
Reg. No. CAT-I-F-1763  
CBI Emp. No. SMRO/CREDIT/2017-18/1311

Digitally signed by MANOJ BABURAO CHALIKWAR  
DN: cn=BABURAO CHALIKWAR, o=VASTUKALA CONSULTANTS (I) PVT. LTD., ou=RD/VALU,  
2.5.4.2b=9e22b04a555a08eac39a8669f14892c0334413311  
82278a7a188832, postalCode=400001, st=Maharashtra,  
serialNumber=4A5656468c89062c0f8ff83c8a17f1bd2ef  
96a2927a1234255A, cn=MANOJ BABURAO CHALIKWAR  
Date: 2023.03.24 09:21 +0530

Auth. Sign.

The undersigned has inspected the property detailed in the Valuation Report dated \_\_\_\_\_  
on \_\_\_\_\_. We are satisfied that the fair and reasonable market value of the property is  
₹ \_\_\_\_\_ (Rupees \_\_\_\_\_  
\_\_\_\_\_ only).

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Date

Signature  
(Name & Designation of the Inspecting Official/s)

Countersigned  
(BRANCH MANAGER)

Enclosures		
	Declaration-cum-undertaking from the valuer (Annexure – I)	Attached
	Model code of conduct for valuer (Annexure – II)	Attached

(Annexure – I)

### DECLARATION-CUM-UNDERTAKING

I, Manoj Chalikwar son of Shri. Baburao Chalikwar do hereby solemnly affirm and state that:

- a. I am a citizen of India.
- b. I will not undertake valuation of any assets in which I have a direct or indirect interest or become so interested at any time during a period of three years prior to my appointment as valuer or three years after the valuation of assets was conducted by me.
- c. The information furnished in my valuation report dated 24.03.2023 is true and correct to the best of my knowledge and belief and I have made an impartial and true valuation of the property.
- d. I/ my authorized representative have personally inspected the property on 23.03.2023. The work is not sub - contracted to any other valuer and carried out by myself.
- e. Valuation report is submitted in the format as prescribed by the bank.
- f. I have not been depanelled / delisted by any other bank and in case any such depanelment by other banks during my empanelment with you, I will inform you within 3 days of such depanelment.
- g. I have not been removed / dismissed from service / employment earlier.
- h. I have not been convicted of any offence and sentenced to a term of imprisonment
- i. I have not been found guilty of misconduct in my professional capacity.
- j. I have not been declared to be unsound mind
- k. I am not an undischarged bankrupt, or has not applied to be adjudicated as a bankrupt;
- l. I am not an undischarged insolvent.
- m. I have not been levied a penalty under section 271J of Income-tax Act, 1961 (43 of 1961) and time limit for filing appeal before Commissioner of Income-tax (Appeals) or Income-tax Appellate Tribunal, as the case may be has expired, or such penalty has been confirmed by Income-tax Appellate Tribunal, and five years have not elapsed after levy of such penalty
- n. I have not been convicted of an offence connected with any proceeding under the





Income Tax Act 1961, Wealth Tax Act 1957 or Gift Tax Act 1958 and

- o. My PAN Card number as applicable is AERPC9086P
- p. I undertake to keep you informed of any events or happenings which would make me ineligible for empanelment as a valuer
- q. I have not concealed or suppressed any material information, facts and records and I have made a complete and full disclosure
- r. I have read the Handbook on Policy, Standards and procedure for Real Estate Valuation, 2011 of the IBA and this report is in conformity to the "Standards" enshrined for valuation in the Part - B of the above handbook to the best of my ability.
- s. I have read the International Valuation Standards (IVS) and the report submitted to the Bank for the respective asset class is in conformity to the "Standards" as enshrined for valuation in the IVS in "General Standards" and "Asset Standards" as applicable. The valuation report is submitted in the prescribed format of the bank.
- t. I abide by the Model Code of Conduct for empanelment of valuer in the Bank. (Annexure V - A signed copy of same to be taken and kept along with this declaration)
- u. I am valuer registered with Insolvency & Bankruptcy Board of India (IBBI)
- v. My CIBIL Score and credit worthiness is as per Bank's guidelines.
- w. I am Director of the company, who is competent to sign this valuation report.
- x. I will undertake the valuation work on receipt of Letter of Engagement generated from the system (i.e. LLMS / LOS) only.
- y. Further, I hereby provide the following information.

Sr. No.	Particulars	Valuer comment
1.	background information of the asset being valued;	The property under consideration was purchased by Mr. Peter Fernandez & Mrs. Sheryl Fernandez from RSB Developers Pvt. Ltd. vide Agreement for Sale dated 18.01.2022.
2.	purpose of valuation and appointing authority	As per the request from Central Bank of India, Andheri (East) Branch to assess value of the property for Bank Loan Purpose
3.	identity of the valuer and any other experts involved in the valuation;	Manoj B. Chalikwar – Regd. Valuer Tushar Bhuvad – Valuation Engineer Shyam Kajvilkar – Technical Manager Shamal Bodke – Technical Officer
4.	disclosure of valuer interest or conflict, if any;	We have no interest, either direct or indirect, in the property valued. Further to state that we do not have relation or any connection with property owner / applicant directly or indirectly. Further to state that we are an independent Valuer and in no way related to property owner / applicant
5.	date of appointment, valuation date and date of report;	Date of Appointment – 23.03.2023 Valuation Date – 24.03.2023 Date of Report – 24.03.2023
6.	inspections and/or investigations undertaken;	Physical Inspection done on 23.03.2023
7.	nature and sources of the information used or relied upon;	<ul style="list-style-type: none"> <li>• Market Survey at the time of site visit</li> <li>• Ready Reckoner rates / Circle rates</li> <li>• Online search for Registered Transactions</li> <li>• Online Price Indicators on real estate portals</li> <li>• Enquiries with Real estate consultants</li> <li>• Existing data of Valuation assignments carried out by us</li> </ul>
8.	Procedures adopted in carrying out the valuation and valuation standards followed;	Sales Comparison Method
9.	restrictions on use of the report, if any;	This valuation is for the use of the party to whom it is addressed and for no other purpose. No responsibility is accepted to any third party who may use or rely on the whole or any part of this valuation. The valuer has no pecuniary interest that would conflict with the proper valuation of the property.
10.	major factors that were taken into account during the valuation;	current market conditions, demand and supply position, Residential Flat size, location, upswing in real estate prices, sustained demand for Residential Flat, all round development of commercial and Commercial application in the locality etc.
11.	Caveats, limitations and disclaimers to the extent they explain or elucidate the limitations faced by valuer, which shall not be for the purpose of limiting his responsibility for the valuation report.	Attached

## **Assumptions, Disclaimers, Limitations & Qualifications**

### **Value Subject to Change**

The subject appraisal exercise is based on prevailing market dynamics as on **24<sup>th</sup> March 2023** and does not take into account any unforeseeable developments which could impact the same in the future.

### **Our Investigations**

We are not engaged to carry out all possible investigations in relation to the subject property. Where in our report we identify certain limitations to our investigations, this is to enable the reliant party to instruct further investigations where considered appropriate or where we recommend as necessary prior to reliance. Vastukala Consultants India Pvt. Ltd. (VCIPL) is not liable for any loss occasioned by a decision not to conduct further investigations

### **Assumptions**

Assumptions are a necessary part of undertaking valuations. VCIPL adopts assumptions for the purpose of providing valuation advice because some matters are not capable of accurate calculations or fall outside the scope of our expertise, or out instructions. The reliant party accepts that the valuation contains certain specific assumptions and acknowledge and accept the risk of that if any of the assumptions adopted in the valuation are incorrect, then this may have an effect on the valuation.

### **Information Supplied by Others**

The appraisal is based on the information provided by the client. The same has been assumed to be correct and has been used for appraisal exercise. Where it is stated in the report that another party has supplied information to VCIPL, this information is believed to be reliable but VCIPL can accept no responsibility if this should prove not to be so.

### **Future Matters**

To the extent that the valuation includes any statement as to a future matter, that statement is provided as an estimate and/or opinion based on the information known to VCIPL at the date of this document. VCIPL does not warrant that such statements are accurate or correct.

### **Map and Plans**

Any sketch, plan or map in this report is included to assist the reader while visualising the property and assume no responsibility in connection with such matters.

### **Site Details**

Based on inputs received from Client's representative and site visit conducted, we understand that the subject property is Residential Flat, admeasuring **Built Up Area in Sq. Ft. = 989.00** in the name of **Mr. Peter Fernandez & Mrs. Sheryl Fernandez**. Further, VCIPL has assumed that the subject property is free from any encroachment and is available as on the date of the appraisal.





subject micro-market in order to calculate the percentage increase / decrease in values since the date of the identified transactions. This percentage would then be adopted to project the current value of the same.

Where reliance has been placed upon external sources of information in applying the valuation methodologies, unless otherwise specifically instructed by Client and/or stated in the valuation, VCIPL has not independently verified that information and VCIPL does not advise nor accept it as reliable. The person or entity to whom the report is addressed acknowledges and accepts the risk that if any of the unverified information in the valuation is incorrect, then this may have an effect on the valuation.

### **Not a Structural Survey**

We state that this is a valuation report and not a structural survey

### **Other**

All measurements, areas and ages quoted in our report are approximate

### **Legal**

We have not made any allowances with respect to any existing or proposed local legislation relating to taxation on realization of the sale value of the subject property. VCIPL is not required to give testimony or to appear in court by reason of this appraisal report, with reference to the property in question, unless arrangement has been made thereof. Further, no legal advice on any aspects has been obtained for the purpose of this appraisal exercise

### **Property specific assumptions**

Based on inputs received from the client and site visit conducted, we understand that the subject property is Residential Flat, admeasuring **Built Up Area in Sq. Ft. = 989.00.**

## **ASSUMPTIONS, CAVEATS, LIMITATION AND DISCLAIMERS**

1. We assume no responsibility for matters of legal nature affecting the property appraised or the title thereto, nor do we render our opinion as to the title, which is assumed to be good and marketable.
2. The property is valued as though under responsible ownership.
3. It is assumed that the property is free of liens and encumbrances.
4. It is assumed that there are no hidden or unapparent conditions of the subsoil or structure that would render it more or less valuable. No responsibility is assumed for such conditions or for engineering that might be required to discover such factors.
5. There is no direct/ indirect interest in the property valued.
6. The rates for valuation of the property are in accordance with the Govt. approved rates and prevailing market rates.

## MODEL CODE OF CONDUCT FOR VALUERS

### Integrity and Fairness

1. A valuer shall, in the conduct of his/its business, follow high standards of integrity and fairness in all his/its dealings with his/its clients and other valuers.
2. A valuer shall maintain integrity by being honest, straightforward, and forthright in all professional relationships.
3. A valuer shall endeavour to ensure that he/it provides true and adequate information and shall not misrepresent any facts or situations.
4. A valuer shall refrain from being involved in any action that would bring disrepute to the profession.
5. A valuer shall keep public interest foremost while delivering his services.

### Professional Competence and Due Care

6. A valuer shall render at all times high standards of service, exercise due diligence, ensure proper care and exercise independent professional judgment.
7. A valuer shall carry out professional services in accordance with the relevant technical and professional standards that may be specified from time to time.
8. A valuer shall continuously maintain professional knowledge and skill to provide competent professional service based on up-to-date developments in practice, prevailing regulations / guidelines and techniques.
9. In the preparation of a valuation report, the valuer shall not disclaim liability for his/its expertise or deny his/its duty of care, except to the extent that the assumptions are based on statements of fact provided by the company or its auditors or consultants or information available in public domain and not generated by the valuer.
10. A valuer shall not carry out any instruction of the client insofar as they are incompatible with the requirements of integrity, objectivity and independence.
11. A valuer shall clearly state to his client the services that he would be competent to provide and the services for which he would be relying on other valuers or professionals or for which the client can have a separate arrangement with other valuers.

### Independence and Disclosure of Interest

12. A valuer shall act with objectivity in his/its professional dealings by ensuring that his/its decisions are made without the presence of any bias, conflict of interest, coercion, or undue influence of any party, whether directly connected to the valuation assignment or not.
13. A valuer shall not take up an assignment if he/it or any of his/its relatives or associates is not independent in terms of association to the company.
14. A valuer shall maintain complete independence in his/its professional relationships and shall

conduct the valuation independent of external influences.

15. A valuer shall wherever necessary disclose to the clients, possible sources of conflicts of duties and interests, while providing unbiased services.
16. A valuer shall not deal in securities of any subject company after any time when he/it first becomes aware of the possibility of his / its association with the valuation, and in accordance with the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 or till the time the valuation report becomes public, whichever is earlier.
17. A valuer shall not indulge in "mandate snatching" or offering "convenience valuations" in order to cater to a company or client's needs.
18. As an independent valuer, the valuer shall not charge success fee.
19. In any fairness opinion or independent expert opinion submitted by a valuer, if there has been a prior engagement in an unconnected transaction, the valuer shall declare the association with the company during the last five years.

### Confidentiality

20. A valuer shall not use or divulge to other clients or any other party any confidential information about the subject company, which has come to his / its knowledge without proper and specific authority or unless there is a legal or professional right or duty to disclose.

### Information Management

21. A valuer shall ensure that he/ it maintains written contemporaneous records for any decision taken, the reasons for taking the decision, and the information and evidence in support of such decision. This shall be maintained so as to sufficiently enable a reasonable person to take a view on the appropriateness of his /its decisions and actions.
22. A valuer shall appear, co-operate and be available for inspections and investigations carried out by the authority, any person authorised by the authority, the registered valuers organisation with which he/it is registered or any other statutory regulatory body.
23. A valuer shall provide all information and records as may be required by the authority, the Tribunal, Appellate Tribunal, the registered valuers organisation with which he/it is registered, or any other statutory regulatory body.
24. A valuer while respecting the confidentiality of information acquired during the course of performing professional services, shall maintain proper working papers for a period of three years or such longer period as required in its contract for a specific valuation, for production before a regulatory authority or for a peer review. In the event of a pending case before the Tribunal or Appellate Tribunal, the record shall be maintained till the disposal of the case.

### Gifts and hospitality:

25. A valuer or his / its relative shall not accept gifts or hospitality which undermines or affects his independence as a valuer.

Explanation: For the purposes of this code the term 'relative' shall have the same meaning as defined in clause (77) of Section 2 of the Companies Act, 2013 (18 of 2013).

