CIN: U74120MH2010PTC207869 MSME Reg. No.: UDYAM-MH-18-0083617 An ISO 9001:2015 Certified Company





Valuation Report of the Immovable Property



Details of the property under consideration:

Name of Proposed Purchaser: Mrs. Jayshree Devendra Bhamare & Mr. Devendra Madhukar Bhamare

Name of Owner: Smt. Vithabai Vedu Kashmire & 6 Others

Residential Flat No. 701, 7th Floor, "Shreeji Infinia", D-Wing, Survey No. 848 / 1 to 9 / 849 / 1 / 1 & 2, Plot No. 1 / 2 / 1, Kashmire Mala, Near Metro Mall, Tapovan Road, Opp. Inox Cinema, Village – Nashik, Taluka – Nashik, District - Nashik, PIN Code – 422 011, State - Maharashtra, Country - India

Latitude Longitude: 19°58'54.0"N 73°48'35.5"E

Valuation Prepared for: Bank of Baroda Mumbai Naka Parisar Nashik Branch

Shop No. 14 & 15, Suyojit Commercial Complex, Near Hotel Prakash, Mumbai Naka Parisar, Nashik, PIN – 422009, State - Maharashtra, Country - India.



Nashik: 4, 1st Floor, Madhusha Elite, Vrundavan Nagar, Jatra-Nandur Naka Link Road, Adgaon, Nashik - 422 003, (M.S.) E-mail: nashik@vastukala.org, Tel.: +91 253 4068262 / 9890380564



Mumbai 💡 Aurangabad 💡 Pune **♀** Nanded Thane

♥ Delhi NCR 💡 Nashik

Ahmedabad
 ♀ Jaipur

🦞 Rajkot **♀** Raipur



CIN: U74120MH2010PTC207869 MSME Reg. No.: UDYAM-MH-18-0083617 An ISO 9001:2015 Certified Company





Valuation Report Prepared For: BOB / Mumbai Naka Parisar Nashik Branch / Smt. Jayshree Devendra Bhamare & Other (836/46219) Page 2 of 26

Vastu/Nashik/03/2023/836/46219 21/18-412-RPSH

Date: 21.03.2023

VALUATION OPINION REPORT

This is to certify that the property bearing Residential Flat No. 701, 7th Floor, "Shreeji Infinia", D-Wing, Survey No. 848 / 1 to 9 / 849 / 1 / 1 & 2, Plot No. 1 / 2 / 1, Kashmire Mala, Near Metro Mall, Tapovan Road, Opp. Inox Cinema, Village - Nashik, Taluka - Nashik, District - Nashik, PIN Code - 422 011, State - Maharashtra, Country - India belongs to Smt. Vithabai Vedu Kashmire & 6 Others. Name of Proposed Purchaser: Mrs. Jayshree Devendra Bhamare & Mr. Devendra Madhukar Bhamare.

Boundaries of the property.

Boundaries	Building	Flat
North	9 M. Road	Marginal Space
South	C Wing	Flat No. D-704
East	30 M. Road	Marginal Space
West	Open Plot	Staircase & Lobby

Considering various parameters recorded, existing economic scenario, and the information that is available with reference to the development of neighborhood and method selected for valuation, we are of the opinion that, the property premises can be assessed for this particular purpose at ₹ 83,39,100.00 (Rupees Eighty Three Lakh Thirty Nine Thousand One Hundred Only). As per Site Inspection 41% Construction Work is completed

The valuation of the property is based on the documents produced by the concern. Legal aspects have not been taken into considerations while preparing this valuation report.

Hence certified

For VASTUKALA CONSULTANTS (I) PVT. LTD.

Think.Innovate.



Director

Auth. Sign.

Manoj B. Chalikwar

Registered Valuer Chartered Engineer (India)

Reg. No. CAT-I-F-1763

Reg. No. IBBI/RV/07/2018/10366

BOB Empanelment No.: ZO:MZ:ADV:46:941

Encl: Valuation report.



Nashik: 4, 1st Floor, Madhusha Elite, Vrundavan Nagar, Jatra-Nandur Naka Link Road, Adgaon, Nashik - 422 003, (M.S.) E-mail: nashik@vastukala.org, Tel.: +91 253 4068262 / 9890380564

Our Pan India Presence at:

? Nashik

Mumbai Aurangabad Nanded Thane

Delhi NCR

Pune Indore 🕈 Ahmedabad 💡 Jaipur

🦞 Rajkot **♀** Raipur Regd. Office: 121, 1st Floor, Ackruti Star, Central Road, MIDC, Andheri (E), Mumbai - 400 093, (M.S.), INDIA

TeleFax: +91 22 28371325/24

Vastukala Consultants (I) Pvt. Ltd.

121, 1st Floor, Ackruti Star, Central Road, MIDC, Andheri (E), Mumbai – 400 093.

To,

The Chief Manager,

Bank of Baroda

Mumbai Naka Parisar Nashik Branch

Shop No. 14 & 15, Suyojit Commercial Complex,

Near Hotel Prakash, Mumbai Naka Parisar,

Nashik, PIN - 422009, State - Maharashtra, Country - India.

VALUATION REPORT (IN RESPECT OF FLAT)

I	General	
1.	Purpose for which the valuation is made :	To assess Fair Market value of the property for Bank Loan Purpose.
2.	a) Date of inspection :	18.03.2023
	b) Date on which the valuation is made :	21.03.2023
3.	List of documents produced for perusal: i. Copy of Draft Agreement of Sale Dated.2 (Owner) AND Mrs. Jayshree Devendra Bh Purchaser) ii. Copy of Approved Building Plan Accompa 30.06.2022 issued by Nashik Municipal Corp iii. Copy of Commencement Certificate No. LN Nashik Municipal Corporation.	023 between Smt. Vithabai Vedu kasmire & 6 Others namare & Mr. Devendra Madhukar Bhamare (Proposed nying Commencement No. A4 / BP / 94 / 2022 dated
	Think.Innov	Address: Residential Flat No. 701, 7th Floor, "Shreeji Infinia", D-Wing, Survey No. 848 / 1 to 9 / 849 / 1 / 1 & 2, Plot No. 1 / 2 / 1, Kashmire Mala, Near Metro Mall, Tapovan Road, Opp. Inox Cinema, Village – Nashik, Taluka – Nashik, District - Nashik, PIN Code – 422 011, State – Maharashtra, Country – India. Contact Person: Mr. Sandip Suryawanshi (Office Boy) Contact No. 8087054029 Joint Ownership
5.	Brief description of the property (Including : Leasehold / freehold etc.)	The property is a Residential Flat No. 701 is located on 7th Floor. As per approved Plan, the property is Living Room + Kitchen + 3 Bedroom + 2 Toilets + Bathroom + Passage + Balcony (i.e. 3BHK)

	T	1	
			The property is at 5.5 Km. distance from nearest
			railway station Nashik Road.
			Landmark: Near Metro Mall.
			At the time of inspection, the property was under
			construction, Extent of completion are as under:
	Stage of Construction		
	If under construction, extent of completion		
	Foundation Completed		RCC Plinth Completed
	Ground/Stilt Completed		RCC work for Floors Completed upto 9th Slab
			Total 41% work completed
5a.	Total Lease Period & remaining period (if leasehold)	1	N.A. as the property is freehold.
6.	Location of property	/:	
	a) Plot No. / Survey No.	:	Survey No. 848 / 1 to 9 / 849 / 1 / 1 & 2, Plot No. 1 / 2
	b) Door No.	1:	Residential Flat No. 701
	c) T.S. No. / Village	1:	Village – Nashik
	d) Ward / Taluka	·	Taluka – Nashik
	e) Mandal / District	:	District – Nashik
	f) Date of issue and validity of layout of	:	Copy of Approved Building Plan Accompanying
	approved map / plan		Commencement No. A4 / BP / 94 / 2022 dated
			30.06.2022 issued by Nashik Municipal Corporation.
	g) Approved map / plan issuing authority	:	Nashik Municipal Corporation
	h) Whether genuineness or authenticity	:	Yes
	of approved map/ plan is verified i) Any other comments by our		No
	i) Any other comments by our empanelled valuers on authentic of		NO
	approved plan		
7.	Postal address of the property	:	Residential Flat No. 701, 7th Floor, "Shreeji Infinia",
			D-Wing, Survey No. 848 / 1 to 9 / 849 / 1 / 1 & 2, Plot
			No. 1 / 2 / 1, Kashmire Mala, Near Metro Mall,
	Think.Inno	VC	Tapovan Road, Opp. Inox Cinema, Village – Nashik,
			Taluka – Nashik, District - Nashik, PIN Code – 422
	0:: /7		011, State – Maharashtra, Country – India.
8.	City / Town	:	Nashik
	Residential area	+:	Yes
	Commercial area	 	Yes
0	Industrial area Classification of the area	+:	No
9.		+	Middle Class
	i) High / Middle / Poor ii) Urban / Semi Urban / Rural	-	Urban
10.	Coming under Corporation limit / Village Pan		Village – Nashik
10.	Chhayat / Municipality		Nashik Municipal Corporation
11.	Whether covered under any State / Central		No
11.	Govt. enactments (e.g., Urban Land Ceiling		
	231. Shadinonia (5.9., Shair Land Colling		





	Act) or notified under agency area/ scheduled area / cantonment area			
13.	Dimensions / Boundaries of the Property / Building		As per Actual Site	As per the Deed
	North		9 M. Road	9 M. Colony Road
	South	:	C Wing	30 M. DP Road & Survey No. 847
	East	:	30 M. Road	30 M. DP Road.
	West	:	Open Plot	Open Space
13.1	Flat		As per Actual Site	As per the Deed
	North		Marginal Space	Marginal Space & 9 M. Road
	South		Flat No. D-704	Flat No. D-704
	East		Marginal Space	Marginal Space & 30 M. Road
	West		Staircase & Lobby	Staircase
13.2	Latitude, Longitude & Co-ordinates of the site	:	19°58'54.0"N 73°48'3	5.5"E
14.	Extent of the site	•	Carpet Area in Sq. Ft. = 929.00 Balcony Area in Sq. Ft. = 120.00 Total Carpet Area in Sq. Ft = 1049.00 (Area as per Approved Plan & Draft Agreement of Sale) Built up Area in Sq. Ft. = 1154.00 (Total Carpet area + 10%)	
15.	Extent of the site considered for Valuation (least of 13A& 13B)	/	Carpet Area in Sq. Ft. = 929.00 Balcony Area in Sq. Ft. = 120.00 Total Carpet Area in Sq. Ft = 1049.00 (Area as per Approved Plan & Draft Agreement of Sale)	
16	Whether occupied by the owner / tenant? If occupied by tenant since how long? Rent received per month.	/(Building is Under Construction of the Create	
II	APARTMENT BUILDING			
1.	Nature of the Apartment	:	Residential Cum Com	mercial
2.	Location	:		
	C.T.S. No.	:	Survey No. 848 / 1 to / 1	9 / 849 / 1 / 1 & 2, Plot No. 1 / 2
	Block No.	:	-	
	Ward No.	:	-	
	Village / Municipality / Corporation	:	Village – Nashik Nashik Municipal Corp	poration
	Door No., Street or Road (Pin Code)	:	D-Wing, Survey No. 8	701, 7 th Floor, "Shreeji Infinia" , 48 / 1 to 9 / 849 / 1 / 1 & 2, Plot hmire Mala, Near Metro Mall,





			Tapovan Road, Opp. Inox Cinema, Village – Nashik, Taluka – Nashik, District - Nashik, PIN Code – 422 011, State – Maharashtra, Country – India.	
3.	Description of the locality Residential / Commercial / Mixed		Residential	
4.	Year of Construction	:	Building is Under Construction	
5.	Number of Floors	:	Ground + 14 Upper Floors	
6.	Type of Structure	:	R.C.C. Framed Structure	
7.	Number of Dwelling units in the building	:	4 Flats on 7 th Floor	
8.	Quality of Construction	:	Building is Under Construction	
9.	Appearance of the Building	:	Building is Under Construction	
10.	Maintenance of the Building	:	Building is Under Construction	
11.	Facilities Available		(R)	
	Lift	-/	Proposed 4 Lifts	
	Protected Water Supply	/-	Proposed Municipal Water supply	
	Underground Sewerage		Proposed Connected to Municipal Sewerage System	
	Car parking - Open / Covered	:	Basement Car Parking	
	Is Compound wall existing?		Proposed -Yes	
	Is pavement laid around the building		Proposed -Yes	
III	FLAT		Proposed - res	
			7 th Floor	
<u>1</u> 2	The floor in which the Flat is situated Door No. of the Flat		Residential Flat No. 701	
3	Specifications of the Flat		Residential Flat No. 701	
<u> </u>	Roof		R.C.C. Slab	
	Flooring	·	Proposed Vitrified tile Flooring	
	Doors		Proposed Teak Wood door framed with flush doors	
	Windows	:	Proposed Aluminum sliding window with M.S. Grills	
	Fittings	/	Proposed Concealed Plumbing, Concealed Electrical wiring	
	Finishing	:	Proposed Cement Plastering	
	Paint		Proposed Distemper Paint	
4	House Tax	:		
	Assessment No.		Not Yet Applied	
	Tax paid in the name of:	10	Not Yet Applied	
5	Tax amount:	/ (Not Yet Applied TO	
J .	Electricity Service connection No.: Meter Card is in the name of:	<u> </u>	Not Yet Applied Not Yet Applied	
6	How is the maintenance of the Flat?	÷	Building is Under Construction	
7	Sale Deed executed in the name of	:	Name of Proposed Purchaser:	
•	Said Book Shoulds III and Hame of	•	Mrs. Jayshree Devendra Bhamare &	
			Mr. Devendra Madhukar Bhamare	
			MI. Devenura maunukai bilamale	
			Normal of Ormania	
			Name of Owner:	
			Smt. Vithabai Vedu Kashmire & 6 Others	
8	What is the undivided area of land as per Sale Deed?	:	Details not available	
9	What is the plinth area of the Flat?	:	Built up Area in Sq. Ft. = 1154.00	
- 10			(Total Carpet area + 10%)	
10	What is the floor space index (app.)	:	As per NMC norms	





11	What is the Carpet Area of the Flat?	:	Carpet Area in Sq. Ft. = 929.00 Balcony Area in Sq. Ft. = 120.00 Total Carpet Area in Sq. Ft = 1049.00 (Area as per Approved Plan & Draft Agreement of Sale)
12	Is it Posh / I Class / Medium / Ordinary?		
13	Is it being used for Residential or Commercial		Proposed Residential Cum Commercial purpose
	purpose?		·
14	Is it Owner-occupied or let out?	:	Building is Under Construction
15	If rented, what is the monthly rent?	:	₹ 17,000.00 Expected rental income per month after building; completion
IV	MARKETABILITY	:	
1	How is the marketability?	:	Good
2	What are the factors favouring for an extra Potential Value?	:	Located in developing area
3	Any negative factors are observed which affect the market value in general?		No
٧	Rate	:	
1	After analyzing the comparable sale instances, what is the composite rate for a similar Flat with same specifications in the adjoining locality? - (Along with details / reference of at -	:	₹ 6,500.00 to ₹ 7,500.00 per Sq. Ft. on Carpet Area
	least two latest deals / transactions with respect to adjacent properties in the areas)		
2	Assuming it is a new construction, what is the adopted basic composite rate of the Flat under valuation after comparing with the specifications and other factors with the Flat under comparison (give details).	:	₹7,100.00 per Sq. Ft. on Carpet Area
3	Break – up for the rate	:	
	i) Building + Services	1	₹ 2,000.00 per Sq. Ft.
	ii) Land + others		₹ 5,100.00 per Sq. Ft.
4	Guideline rate obtained from the Registrar's	:	₹ 34,300.00 per Sq. M.
	office (an evidence thereof to be enclosed)		₹ 3,187.00 per Sq. Ft.
5	Guideline rate obtained (after Depreciation) Registered Value / Draft Agreement (if	:	Building is Under Construction
	available)		
VI	COMPOSITE RATE ADOPTED AFTER DEPRECIATION	<i>/</i> (ile.Ciedle
а	Depreciated building rate	:	Building is Under Construction
	Replacement cost of Flat with Services (v(3)i)	:	₹ 2,000.00 per Sq. Ft.
	Age of the building	:	Building is Under Construction
	Life of the building estimated	:	60 years after Completion Subject to proper,
			preventive periodic maintenance & structural repairs.
	Depreciation percentage assuming the	:	Building is Under Construction
	salvage value as 10%		
	Depreciated Ratio of the building	:	Building is Under Construction
b	Total composite rate arrived for Valuation	:	-
	Depreciated building rate VI (a)	:	₹ 2,000.00 per Sq. Ft.
	Rate for Land & other V (3) ii	Ŀ	₹ 5,100.00 per Sq. Ft.
	Total Composite Rate	:	₹7,100.00per Sq. Ft.





Remarks: The Above Mentioned Valuation Inclusive of stamp duty, Infrastructure Charges, Registration Charges, Development Charges, Water & MSEB Charges, Legel Charges.

Details of Valuation:

Sr. No.	Description	Qty.	Rate per unit (₹)	Estimated Value (₹)
1	Present value of the Flat	1049.00 Sq. Ft.	7,100.00	74,47,900.00
2	Addition Cost As per Cost Sheet	1010.00 04.1 t.	1,100.00	14,41,000.00
	Stamp Duty			4,36,200.00
	Infrastructure Charges			1,50,000.00
	Registration Charges			30,000.00
	Water & MSEB Charges			50,000.00
	Legel Charges	R		25,000.00
3	Wardrobes			
4	Showcases			
5	Kitchen arrangements			
6	Superfine finish	\		
7	Interior Decorations			
8	Electricity deposits / electrical fittings, etc.			
9	Extra collapsible gates / grill works etc.			
10	Potential value, if any			
11	Others			
12	As per current stage of work completion the value of			
	the Flat (if Flat is under construction)			
13	After 100% completion final value of Flat			_
	Total Value of the property			83,39,100.00

Value of Flat

Fair Market Value of the property	83,39,100.00
Realizable value of the property	77,32,145.00
Distress Value of the property	65,11,280.00
Insurable value of the property (1154.00 Sq. Ft. X ₹ 2,000.00)	23,08,000.00
Guideline value of the property (1154.00 Sq. Ft. X ₹ 3,187.00)	36,77,798.00

<u>Justification for price / rate</u>

The Market Value of the property is based on facts of markets discovered by us during our enquiries, however the government rate value in this case is less than the market value arrived by us. We are of the opinion that the value arrive by us will prove to be correct if an Auction of the subject property is carried out. As far as Market Value in Index II is concerned, it is not possible to comment on same, may be government rates are fixed by sampling during same point of time in part and whereas, Market values change every month.

In most of the cases the actual deal amount or Transaction value is not reflected in Index II because of various Market practices. As Valuer, we always try to give a value which is correct reflection of actual transaction value irrespective of any factors in market.





Method of Valuation / Approach

The sales comparison approach uses the market data of sale prices to estimate the value of a real estate property. Property valuation in this method is done by comparing a property to other similar properties that have been recently sold. Comparable properties, also known as comparables, or comps, must share certain features with the property in question. Some of these include physical features such as square footage, number of rooms, condition, and age of the building; however, the most important factor is no doubt the location of the property. Adjustments are usually needed to account for differences as no two properties are exactly the same. To make proper adjustments when comparing properties, real estate appraisers must know the differences between the comparable properties and how to value these differences. The sales comparison approach is commonly used for Residential Flat, where there are typically many comparables available to analyze. As the property is a Residential Flat, we have adopted Sale Comparison Approach Method for the purpose of valuation. The Price for similar type of property in the nearby vicinity is in the range of ₹ 6,500.00 to ₹ 7,500.00 per Sq. Ft. on Carpet Area. Considering the rate with attached report, current market conditions, demand and supply position, Flat size, location, upswing in real estate prices, sustained demand for Residential Flat, all-round development of commercial and residential application in the locality etc. We estimate ₹ 7,100.00 per Sq. Ft. on Carpet Area for valuation.

Impending threat of acquisition by government for road		Not applicable.
widening / publics service purposes, sub merging &		
applicability of CRZ provisions (Distance from sea-cost /		
tidal leve	el must be incorporated) and their effect on	
i)	Saleability	Good
ii) Likely rental values in future in and		₹ 17,000.00 Expected rental income per month after
		building; completion
iii)	Any likely income it may generate	Rental Income

Think.Innovate.Create



Actual site photographs



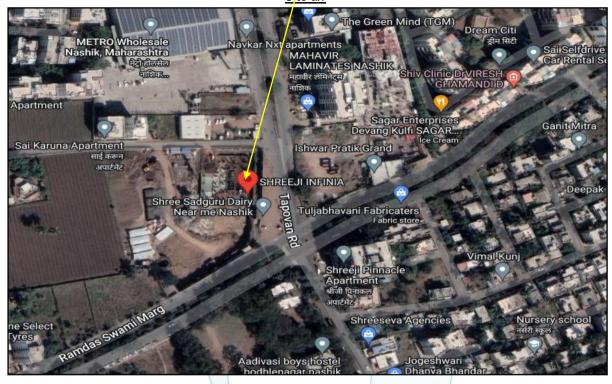






Route Map of the property

Site u/r





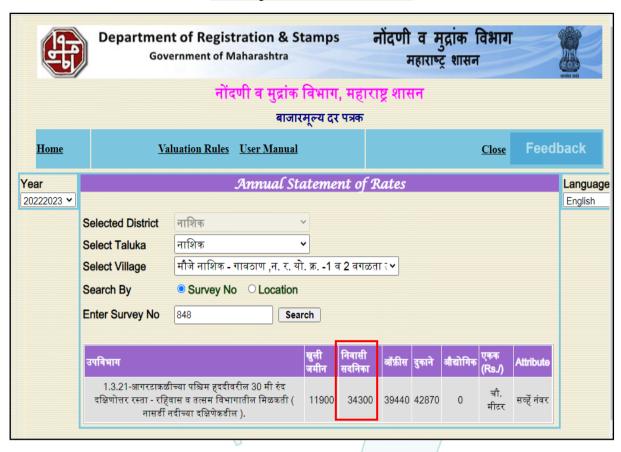
Latitude Longitude: 19°58'54.0"N 73°48'35.5"E

Note: The Blue line shows the route to site from nearest railway station (Nashik Road – 5.5 Km.)





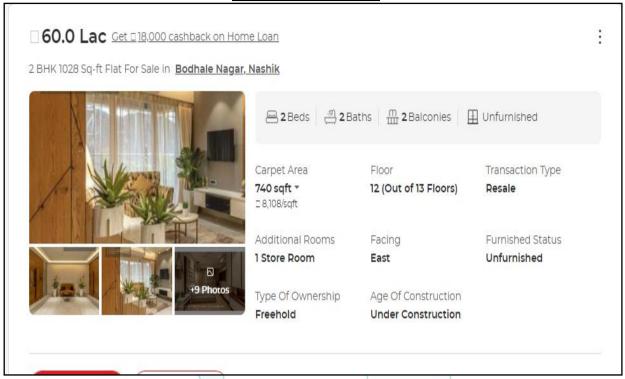
Ready Reckoner Rate

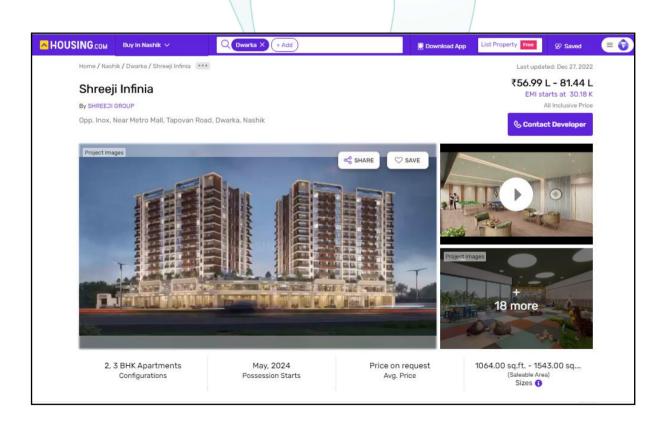




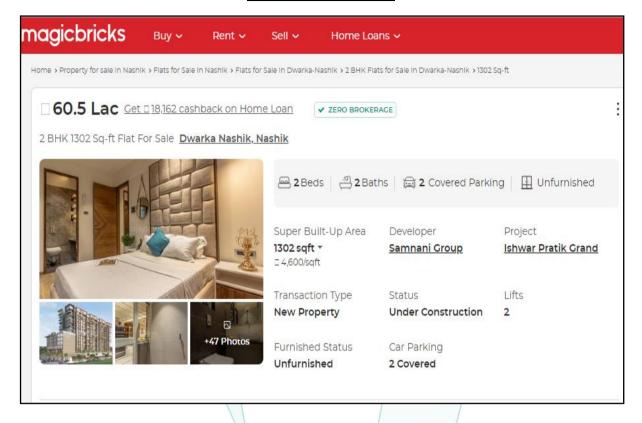


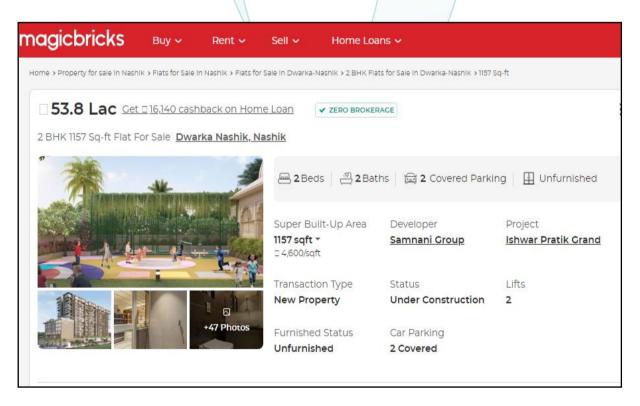
Price Indicators





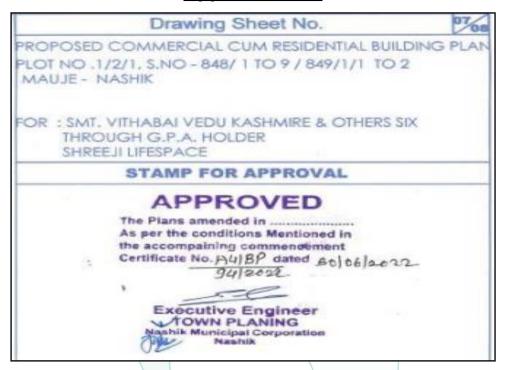
Price Indicators

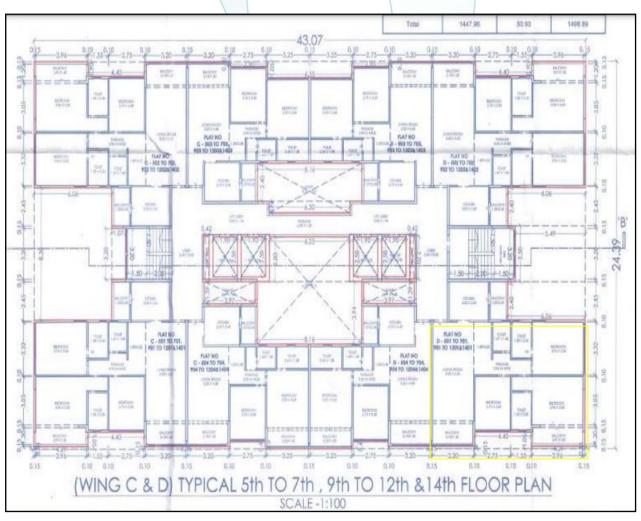






Approved Plan







Commencement Certificate & RERA Certificate



NASHIK MUNICIPAL CORPORATION

NO:LND/BP/74/276/2074 DATE : 14/10 /2021

SANCTION OF BUILDING PERMISSION AND COMMENCEMENT CERTIFICATE

TO, Smt. Vithabai Vedu Kashmire & Other Six Through GPA Holder Shreeji Lifespace

C/o. Ar. Sumit Kumath & Stru.Engg. Shailesh P. Dhumne Of Nashik.

- Sub -: Sanction of Building Permission & Commencement Certificate on Plot No:- 1/2/1 S.No./G.No. 848/1 to 9/849/1/1 to 2 of Nashik Shiwar Nashik.
- Ref -: 1) Your Application & for Building permission/ Revised Building permission/ Extension of Structure Plan/ Dated: - 25/02/2021 Inward No. A4/BP/354/2021.
 - 2) Final Layout No. LND/WS/FL/15/2021, Dt. 08/04/2021.

Sanction of building permission & commencement certificate is hereby granted under section 45 & 69 of the Maharashtra Regional and Town Planning Act 1966 (Mah. of 1966) to carry out development work/and building permission under section 253 of The Maharashtra Municipal Corporation Act (Act No.LIX of 1949) to erect building for Residential + Commercial Purpose as per plan duly amended in subject to the following conditions.

CONDITIONS (1 to 59)

- 1) The land vacated in consequence of enforcement of the set-back rule shall form part of Public Street.
- 2) No new building of part thereof shall be occupied or allowed to be occupied or permitted to be used by any person until occupancy permission under sec. 263 of the Maharastra Municipal Corporation Act is duly granted
- 3) The commencement certificate / Building permission shall remain valid for a period of one year commencing from date of its issue & thereafter it shall become invalid automatically unless otherwise renewed in stipulated period Construction work commenced after expiry of period for which commencement certificate is granted will be treated as unauthorized development & action as per provisions laid down in Maharashtra Regional & Town Planning Act 1966 & under Maharashtra Municipal Corporation Act. 1949 will be taken against such defaulter which should please be clearly noted.
- 4) This permission does not entitle you to develop the land which does not vest in you.
- 5) The commencement of the construction work should be intimated to this office WITHIN
- 6) Permission required under the provision of any other Act, for the time being in force shall be obtained from the concerned authorities before commencement of work (viz under Provision of Urban Land Ceiling & Regulation Act & under appropriate sections of Maharashtra Land Revenue Code 1966.].
- 7) The balconies, ottas & varandas should not be enclosed and merged into adjoining room or rooms unless they are counted into built up area of FSI calculation as given on the building plan. If the balconies, ottas & verandas are covered or merged into adjoining room the construction shall be treated as unauthorized and action shall be taken
- 8) At least FIVE trees should be planted around the building in the open space of the plot. Completion certificate shall not be granted if trees are not planted in the plot as provided under section 19 of the reservation of Tree Act, 1975.
- 9) The drains shall be lined out & covered up properly to the satisfaction of Municipal Authorities of Nashik Municipal Corporation. The effluent from septic tank, kitchen, bath etc. should be properly connected to Municipal drain in the nearest vicinity invert levels of the effluent of the premises should be such that the effluent gets into the Municipal drain by gravity with self cleaning velocity. In case if there is no Municipal drainage line within 30 meters premises then effluent outlet should be connected to a soak pit. The size of soak pit should be properly worked out on-the basis of number of tenements, a pigeon hole circular brick wall should be constructed in the centre of the soak pit. Layers of stone boulders, stone metals and pebbles should be properly laid.



Maharashtra Real Estate Regulatory Authority

REGISTRATION CERTIFICATE OF PROJECT FORM 'C'

[See rule 6(a)]

This registration is granted under section 5 of the Act to the following project under project registration number : P51600031713

Project: SHREEJI INFINIA, Plot Bearing / CTS / Survey / Final Plot No.: Plot No. 1/2/1 S.No./G.No. 848/1 to 9/849/1/1 to 2 of Nashik Shiwar, Nashik at Nashik (M Corp.), Nashik, Nashik, 422011;

- 1. Shreeji Life Space having its registered office / principal place of business at Tehsil: Nashik, District: Nashik, Pin:
- 2. This registration is granted subject to the following conditions, namely:
 - o The promoter shall enter into an agreement for sale with the allottees;
 - · The promoter shall execute and register a conveyance deed in favour of the allottee or the association of the allottees, as the case may be, of the apartment or the common areas as per Rule 9 of Maharashtra Real Estate (Regulation and Development) (Registration of Real Estate Projects, Registration of Real Estate Agents, Rates of Interest and Disclosures on Website) Rules, 2017;
 - · The promoter shall deposit seventy percent of the amounts realised by the promoter in a separate account to be maintained in a schedule bank to cover the cost of construction and the land cost to be used only for that purpose as per sub- clause (D) of clause (I) of sub-section (2) of section 4 read with Rule 5;

That entire of the amounts to be realised hereinafter by promoter for the real estate project from the allottees, from time to time, shall be deposited in a separate account to be maintained in a scheduled bank to cover the cost of construction and the land cost and shall be used only for that purpose, since the estimated receivable of the project is less than the estimated cost of completion of the project.

- The Registration shall be valid for a period commencing from 08/11/2021 and ending with 31/12/2027 unless renewed by the Maharashtra Real Estate Regulatory Authority in accordance with section 5 of the Act read with
- o The promoter shall comply with the provisions of the Act and the rules and regulations made there under;
- · That the promoter shall take all the pending approvals from the competent authorities
- 3. If the above mentioned conditions are not fulfilled by the promoter, the Authority may take necessary action against the promoter including revoking the registration granted herein, as per the Act and the rules and regulations made there

Signature valid Digitally Signed by Dr. Vasant reman remanand Prabhu (Secretary, MahaRERA) Date:08-11-2021 16:18:05

Dated: 08/11/2021

Place: Mumbai

Signature and seal of the Authorized Officer Maharashtra Real Estate Regulatory Authority





Agreement of Sale

BETWEEN

1. MR. VITHABAI VEDU KASHMIRE.

Age - 76 Years, Occupation – Housewife / Agriculture Pan No. **HXWPK4090I**

2. MR. VEDU GHAMAN KASHMIRE.

Age - 83 Years, Occupation – Agriculture Pan No. EKCPK1453D

3. MR. BALASAHEB VEDU KASHMIRE.

Age - 53 Years, Occupation - Agriculture

Pan No. FKMPK0068R

4. MR. SADASHIV VEDU KASHMIRE.

Age - 51 Years, Occupation - Agriculture

Pan No. FPEPK4783J

No. 2 Himself and No. 1, 3, 4 Through their

General power of Attorney Holder

5. MRS. SHAILA SADASHIV KASHMIRE.

Age - 47 Years, Occupation – Housewife / Agriculture Pan No. JFVPK8666D

6. MRS. JAYASHREE BALASAHEB KASHMIRE.

Age - 51 Years, Occupation – Housewife / Agriculture Pan No. DSRPK4769

Both 1 to 6 R/o - Parth Bungalow, RTO Colony, Bodhale Nagar, Nashik.

7. MR. DNYANESHWAR PIRAJI PATIL.

Age - 60 Years, Occupation - Agriculture

Pan No. ABKPP4573E

Add. 27 Snehpurti Society, General Vaidya Nagar, Pune Road, Nashik.

Hereinafter referred to as the "The Land Owners / Vendors" (Which expression shall, unless it be repugnant to the context or meaning thereof, mean and include the said Partnership Firm, its Partners, executors, administrators and assigns)

<u>AND</u>

SHREEJI LIFE SPACE PARTNERSHIP FIRM, Pan No. ACVFS4150Q Through Partner -

MR. ANJAN HASMUKHBHAI BHALODIYA.

Age - 36 Years, Occupation – Business

Pan No. ACVFS4150Q

Add. Plot No. 44, Shreeji House, Karmayogi Nagar, Opposite of Corporation Bank, Untawadi Road, Nashik.

Hereinafter referred to as the "The Developer/ Promoter / Confirming Party" (Which expression shall, unless it be repugnant to the context or meaning thereof, mean and include the said Partnership Firm, its Partners, executors, administrators and assigns)

AND

1. MRS. JAYSHREE DEVENDRA BHAMARE

Age – 37 Years, Occupation – Housewife Pan No. AJUPN2301E Aadhar No. 3432 3455 5048

2. MR. DEVENDRA MADHUKAR BHAMARE

Age - 39 Years, Occupation - Professional

Pan No. ALQPB0329L

Aadhar No. 2521 3802 1592

Mob. No. 9423235092

Email Id. - jayshreenandre05@gmail.com

Both R/o. D - 601, Parksyde Residences, Pathardi Road, Near Guru Gobind Singh College, Indira Nagar, Nashik - 422010.

Hereinafter called "The Purchaser (S) /Allottee (s)" (which expression shall unless it be repugnant to the context or meaning thereof mean and include his / her / their heirs' executors, administrators and assigns)

WHEREAS

01. HISTORY OF LAND -

1.1 <u>Ownership Of Land</u> - The Land bearing S. No. 848/1to9, 849/1, 849/1/1 and 849/1/2 owned and possessed by the respective owners as shown in table below ...

Survey No.	Area	Name of the Owner
S. No. 848/1	1100.00 Sq. Mtrs.	Vithabai Vedu Kashmire.
S. No. 848/2	2000.00 Sq. Mtrs	Vedu Ghaman Kashmire.
S. No. 848/3	766.00 Sq. Mtrs	Jayashree Balasaheb Kashmire.
S. No. 848/4	2000.00 Sq. Mtrs	Jayashree Balasaheb Kashmire.
S. No. 848/5	2000.00 Sq. Mtrs	Owned jointly by Land Owners No.
		1 to 6
S. No. 848/6	766.00 Sq. Mtrs	Dnyaneshwar Piraji Patil.
S. No. 848/7	761.00Sq. Mtrs	Vedu Ghaman Kashmire.
S. No. 848/8	2300.00 Sq. Mtrs	Balasaheb Vedu Kashmire.
S. No. 848/9	2300.00Sq. Mtrs	Sadashiv Vedu Kashmire.
S. No. 849/1	2050.00 Sq. Mtrs.	Owned jointly by Land Owners No.
		1 to 6
S.No. 849/1/1	1950.00Sq. Mtrs	Jayashree Balasaheb Kashmire.
S. No.	1000.00 Sq. Mtrs	Vithabai Vedu Kashmire.
849/1/2		

As a result of my appraisal and analysis, it is my considered opinion that the Fair Market Value for this particular above property in the prevailing condition with aforesaid specification is ₹ 83,39,100.00 (Rupees Eighty Three Lakh Thirty Nine Thousand One Hundred Only). The Realizable Value of the above property ₹ 77,32,145.00 (Rupees Seventy Seven Lakh Thirty Two Thousand One Hundred Forty Five Only) and the Distress Value ₹ 59,58,320.00 (Rupees Fifty Nine Lakh Fifty Eight Thousand Three Hundred Twenty Only). As per Site Inspection 41% Construction Work is completed

Place: Nashik

Date: 21.03.2023

For VASTUKALA CONSULTANTS (I) PVT. LTD.

Director

Auth. Sign.

Manoj B. Chalikwar

Registered Valuer Chartered Engineer (India) Reg. No. CAT-I-F-1763

Reg. No. IBBI/RV/07/2018/10366

BOB Empanelment No.: ZO:MZ:ADV:46:941

Enclosures	
Declaration from the valuer (Annexure – I)	Attached
Model code of conduct for valuer (Annexure	- II) Attached

The undersigned	as inspected the property detailed in the Valuation Report dated
on	We are satisfied that the fair and reasonable market value of the property i
	only).
Date	Signature



(Name Branch Official with seal)

DECLARATION FROM VALUERS

- I, Manoj Chalikwar son of Shri. Baburao Chalikwar declare that:
- a. The information furnished in my valuation report dated 21.03.2023 is true and correct to the best of my knowledge and belief and I have made an impartial and true valuation of the property.
- b. I have no direct or indirect interest in the property valued;
- c. I/ my authorized representative have personally inspected the property on 18.03.2023. The work is not sub contracted to any other valuer and carried out by myself.
- d. I have not been convicted of any offence and sentenced to a term of imprisonment.
- e. I have not been found guilty of misconduct in my professional capacity.
- f. I have read the Handbook on Policy, Standards and procedure for Real Estate Valuation, 2011 of the IBA and this report is in conformity to the "Standards" enshrined for valuation in the Part B of the above handbook to the best of my ability.
- g. I have read the International Valuation Standards (IVS) and the report submitted to the Bank for the respective asset class is in conformity to the "Standards" as enshrined for valuation in the IVS in "General Standards" and "Asset Standards" as applicable.
- h. I abide by the Model Code of Conduct for empanelment of valuer in the Bank. (Annexure IV A signed copy of same to be taken and kept along with this declaration)

Think.Innovate.Create

- i. I am Director of the company, who is competent to sign this valuation report.
- j. Further, I hereby provide the following information.



Sr. No.	Particulars	Valuer comment
1.	background information of the asset being valued;	The property under consideration will be purchased by Mrs. Jayshree Devendra Bhamare & Mr. Devendra Madhukar Bhamare from Smt. Vithabai Vedu Kashmire & 6 Others Vide Draft Agreement of Sale dated 2023
2.	purpose of valuation and appointing authority	As per client request, to ascertain the present market value of the property for Bank of Baroda, Mumbai Naka Parisar Nashik Branch.
3.	identity of the valuer and any other experts involved in the valuation;	Manoj B. Chalikwar – Regd. Valuer Sanjay Phadol- Regional Technical Manager Swapnil Wagh – Site Engineer Shobha Kuperkar – Technical Manager Rushikesh Pingle – Technical Officer
4.	disclosure of valuer interest or conflict, if any;	We have no interest, either direct or indirect, in the property valued. Further to state that we do not have relation or any connection with property owner / applicant directly or indirectly. Further to state that we are an independent Valuer and in no way related to property owner / applicant
5. 6.	date of appointment, valuation date and date of report; inspections and/or investigations	Date of Appointment – 18.03.2023 Valuation Date - 21.03.2023 Date of Report - 21.03.2023 Physical Inspection done on 18.03.2023
7.	undertaken; nature and sources of the information used or relied upon;	 Market Survey at the time of site visit Ready Reckoner rates / Circle rates Online search for Registered Transactions Online Price Indicators on real estate portals Enquiries with Real estate consultants Existing data of Valuation assignments carried out by us
8.	procedures adopted in carrying out the valuation and valuation standards followed:	Sales Comparison Method
9.	restrictions on use of the report, if any; Think.Inno	This valuation is for the use of the party to whom it is addressed and for no other purpose. No responsibility is accepted to any third party who may use or rely on the whole or any part of this valuation. The valuer has no pecuniary interest that would conflict with the proper valuation of the property.
10.	major factors that were taken into account during the valuation;	current market conditions, demand and supply position, Residential Flat size, location, upswing in real estate prices, sustained demand for Residential Flat, all-round development of commercial and residential application in the locality etc.
11.	major factors that were not taken into account during the valuation;	Nil
12.	Caveats, limitations and disclaimers to the extent they explain or elucidate the limitations faced by valuer, which shall not be for the purpose of limiting his responsibility for the valuation report.	Attached



Assumptions, Disclaimers, Limitations & Qualifications

Value Subject to Change

The subject appraisal exercise is based on prevailing market dynamics as on 21th March 2023 and does not take into account any unforeseeable developments which could impact the same in the future.

Our Investigations

We are not engaged to carry out all possible investigations in relation to the subject property. Where in our report we identify certain limitations to our investigations, this is to enable the reliant party to instruct further investigations where considered appropriate or where we recommend as necessary prior to reliance. Vastukala Consultants India Pvt. Ltd. (VCIPL) is not liable for any loss occasioned by a decision not to conduct further investigations

Assumptions

Assumptions are a necessary part of undertaking valuations. VCIPL adopts assumptions for the purpose of providing valuation advise because some matters are not capable of accurate calculations or fall outside the scope of our expertise, or out instructions. The reliant party accepts that the valuation contains certain specific assumptions and acknowledge and accept the risk of that if any of the assumptions adopted in the valuation are incorrect, then this may have an effect on the valuation.

Information Supplied by Others

The appraisal is based on the information provided by the client. The same has been assumed to be correct and has been used for appraisal exercise. Where it is stated in the report that another party has supplied information to VCIPL, this information is believed to be reliable but VCIPL can accept no responsibility if this should prove not to be so.

Future Matters

To the extent that the valuation includes any statement as to a future matter, that statement is provided as an estimate and/or opinion based on the information known to VCIPL at the date of this document. VCIPL does not warrant that such statements are accurate or correct.

Map and Plans

Any sketch, plan or map in this report is included to assist the reader while visualising the property and assume no responsibility in connection with such matters.

Site Details

Based on inputs received from Client and site visit conducted, we understand that the subject property is Residential Flat, admeasuring Carpet Area in Sq. Ft = 1049.00. Owned by Name of Owner: Smt. Vithabai Vedu Kashmire & 6 Others. Name of Proposed Purchaser: Mrs. Jayshree Devendra Bhamare & Mr. Devendra Madhukar Bhamare. Further, VCIPL has assumed that the subject property is free from any encroachment and is available as on the date of the appraisal.





Property Title

Based on our discussion with the Client, we understand that the subject property is being owned by Name of Proposed Purchaser: Mrs. Jayshree Devendra Bhamare & Mr. Devendra Madhukar Bhamare. For the purpose of this appraisal exercise, we have assumed that the subject property has a clear title and is free from any encumbrances, disputes and claims. VCIPL has made no further enquiries with the relevant local authorities in this regard and does not certify the property as having a clear and marketable title. Further, no legal advice regarding the title and ownership of the subject property has been obtained for the purpose of this appraisal exercise. It has been assumed that the title deeds are clear and marketable.

Environmental Conditions

We have assumed that the subject property is not contaminated and is not adversely affected by any existing or proposed environmental law and any processes which are carried out on the property are regulated by environmental legislation and are properly licensed by the appropriate authorities.

Area

Based on the information provided by the Client, we understand that the Residential Flat, admeasuring Carpet Area in Sq. Ft = 1049.00

Condition & Repair

In the absence of any information to the contrary, we have assumed that there are no abnormal ground conditions, nor archaeological remains present which might adversely affect the current or future occupation, development or value of the property. The property is free from rat, infestation, structural or latent defect. No currently known deleterious or hazardous materials or suspect techniques will be used in the construction of or subsequent alteration or additions to the property and comments made in the property details do not purport to express an opinion about, or advise upon, the condition of uninspected parts and should not be taken as making an implied representation or statement about such parts

Valuation Methodology

For the purpose of this valuation exercise, the valuation methodology used is Direct Comparison Approach Method and proposed Current use / Existing use premise is considered for this assignment.

The Direct Comparison Approach involves a comparison of the property being valued to similar properties that have actually been sold in arms - length transactions or are offered for sale. This approach demonstrates what buyers have historically been willing to pay (and sellers willing to accept) for similar properties in an open and competitive market and is particularly useful in estimating the value of the Flat and properties that are typically traded on a unit basis.

In case of inadequate recent transaction activity in the subject micro-market, the appraiser would collate details of older transactions. Subsequently, the appraiser would analyse rental / capital value trends in the subject micro-market in order to calculate the percentage increase / decrease in values since the date of the identified transactions. This percentage would then be adopted to project the current value of the same.

Where reliance has been placed upon external sources of information in applying the valuation methodologies, unless otherwise specifically instructed by Client and/or stated in the valuation, VCIPL has not independently verified that information and VCIPL does not advise nor accept it as reliable. The person or entity





Valuation Report Prepared For: BOB / Mumbai Naka Parisar Nashik Branch / Smt. Jayshree Devendra Bhamare & Other (836/46219) Page 23 of 26

to whom the report is addressed acknowledges and accepts the risk that if any of the unverified information in the valuation is incorrect, then this may have an effect on the valuation.

Not a Structural Survey

We state that this is a valuation report and not a structural survey

Other

All measurements, areas and ages quoted in our report are approximate

Legal

We have not made any allowances with respect to any existing or proposed local legislation relating to taxation on realization of the sale value of the subject property. VCIPL is not required to give testimony or to appear in court by reason of this appraisal report, with reference to the property in question, unless arrangement has been made thereof. Further, no legal advice on any aspects has been obtained for the purpose of this appraisal exercise

Property specific assumptions

Based on inputs received from the client and site visit conducted, we understand that the subject property is Residential Flat, admeasuring Carpet Area in Sq. Ft = 1049.00

ASSUMPTIONS, CAVEATS, LIMITATION AND DISCLAIMERS

- 1. We assume no responsibility for matters of legal nature affecting the property appraised or the title thereto, nor do we render our opinion as to the title, which is assumed to be good and marketable.
- 2. The property is valued as though under responsible ownership.
- 3. It is assumed that the property is free of liens and encumbrances.
- 4. It is assumed that there are no hidden or unapparent conditions of the subsoil or structure that would render it more or less valuable. No responsibility is assumed for such conditions or for engineering that might be required to discover such factors.
- Think Innovate Create

 There is no direct/ indirect interest in the property valued.
- 6. The rates for valuation of the property are in accordance with the Govt. approved rates and prevailing market rates.



(Annexure – II)

MODEL CODE OF CONDUCT FOR VALUERS

Integrity and Fairness

- 1. A valuer shall, in the conduct of his/its business, follow high standards of integrity and fairness in all his/its dealings with his/its clients and other valuers.
- 2. A valuer shall maintain integrity by being honest, straightforward, and forthright in all professional relationships.
- 3. A valuer shall endeavour to ensure that he/it provides true and adequate information and shall not misrepresent any facts or situations.
- 4. A valuer shall refrain from being involved in any action that would bring disrepute to the profession.
- 5. A valuer shall keep public interest foremost while delivering his services.

Professional Competence and Due Care

- 6. A valuer shall render at all times high standards of service, exercise due diligence, ensure proper care and exercise independent professional judgment.
- 7. A valuer shall carry out professional services in accordance with the relevant technical and professional standards that may be specified from time to time.
- 8. A valuer shall continuously maintain professional knowledge and skill to provide competent professional service based on up-to-date developments in practice, prevailing regulations / guidelines and techniques.
- 9. In the preparation of a valuation report, the valuer shall not disclaim liability for his/its expertise or deny his/its duty of care, except to the extent that the assumptions are based on statements of fact provided by the company or its auditors or consultants or information available in public domain and not generated by the valuer.
- 10. A valuer shall not carry out any instruction of the client insofar as they are incompatible with the requirements of integrity, objectivity and independence.
- 11. A valuer shall clearly state to his client the services that he would be competent to provide and the services for which he would be relying on other valuers or professionals or for which the client can have a separate arrangement with other valuers.

Independence and Disclosure of Interest

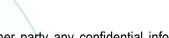
- 12. A valuer shall act with objectivity in his/its professional dealings by ensuring that his/its decisions are made without the presence of any bias, conflict of interest, coercion, or undue influence of any party, whether directly connected to the valuation assignment or not.
- 13. A valuer shall not take up an assignment if he/it or any of his/its relatives or associates is not independent in terms of association to the company.
- 14. A valuer shall maintain complete independence in his/its professional relationships and shall conduct the valuation independent of external influences.
- 15. A valuer shall wherever necessary disclose to the clients, possible sources of conflicts of duties and interests, while providing unbiased services.





- 16. A valuer shall not deal in securities of any subject company after any time when he/it first becomes aware of the possibility of his / its association with the valuation, and in accordance with the Securities and Exchange Board of India (Prohibition of Insider Trading)Regulations,2015 or till the time the valuation report becomes public, whichever is earlier.
- 17. A valuer shall not indulge in "mandate snatching" or offering "convenience valuations" in order to cater to a company or client's needs.
- 18. As an independent valuer, the valuer shall not charge success fee.
- 19. In any fairness opinion or independent expert opinion submitted by a valuer, if there has been a prior engagement in an unconnected transaction, the valuer shall declare the association with the company during the last five years.

Confidentiality



20. A valuer shall not use or divulge to other clients or any other party any confidential information about the subject company, which has come to his / its knowledge without proper and specific authority or unless there is a legal or professional right or duty to disclose.

Information Management

- 21. A valuer shall ensure that he/ it maintains written contemporaneous records for any decision taken, the reasons for taking the decision, and the information and evidence in support of such decision. This shall be maintained so as to sufficiently enable a reasonable person to take a view on the appropriateness of his /its decisions and actions.
- 22. A valuer shall appear, co-operate and be available for inspections and investigations carried out by the authority, any person authorised by the authority, the registered valuers organisation with which he/it is registered or any other statutory regulatory body.
- 23. A valuer shall provide all information and records as may be required by the authority, the Tribunal, Appellate Tribunal, the registered valuers organisation with which he/it is registered, or any other statutory regulatory body.
- 24. A valuer while respecting the confidentiality of information acquired during the course of performing professional services, shall maintain proper working papers for a period of three years or such longer period as required in its contract for a specific valuation, for production before a regulatory authority or for a peer review. In the event of a pending case before the Tribunal or Appellate Tribunal, the record shall be maintained till the disposal of the case.

Gifts and hospitality:

- 25. A valuer or his / its relative shall not accept gifts or hospitality which undermines or affects his independence as a valuer.
 - Explanation: For the purposes of this code the term 'relative' shall have the same meaning as defined in clause (77) of Section 2 of the Companies Act, 2013 (18 of 2013).
- 26. A valuer shall not offer gifts or hospitality or a financial or any other advantage to a public servant or any other person with a view to obtain or retain work for himself / itself, or to obtain or retain an advantage in the conduct of profession for himself / itself.





Remuneration and Costs.

- 27. A valuer shall provide services for remuneration which is charged in a transparent manner, is a reasonable reflection of the work necessarily and properly undertaken, and is not inconsistent with the applicable rules.
- 28. A valuer shall not accept any fees or charges other than those which are disclosed in a written contract with the person to whom he would be rendering service.

Occupation, employability and restrictions.

- 29. A valuer shall refrain from accepting too many assignments, if he/it is unlikely to be able to devote adequate time to each of his/ its assignments.
- 30. A valuer shall not conduct business which in the opinion of the authority or the registered valuer organisation discredits the profession.

Place: Nashik Date: 21.03.2023

For VASTUKALA CONSULTANTS (I) PVT. LTD.

Director

Auth. Sign.

Manoj B. Chalikwar

Registered Valuer Chartered Engineer (India) Reg. No. CAT-I-F-1763

Reg. No. IBBI/RV/07/2018/10366

BOB Empanelment No.: ZO:MZ:ADV:46:941

Think.Innovate.Create

