## PROFORMA INVOICE

Vastukala Consultants (I) Pvt Ltd Ackruti Star, 1st Floor, 121, Central Road, MIDC, Andheri (E), Mumbai - 400 093 GSTIN/UIN: 27AADCV4303R1ZX State Name: Maharashtra, Code: 27

E-Mail: accounts@vastukala.org

Buyer (Bill to)

**COSMOS BANK - VILE PARLE MRO** 

Vile Parle Branch (MRO)

MRO-A, 1st Floor, Pratik Avenue, Opp. Shiv Sagar Hotel, Nehru Road, Vile Parle (East), Mumbai – 400 057

GSTIN/UIN : 27AAAAT0742K1ZH State Name : Maharashtra, Code : 27

Invoice No.	Dated		
PG-5854/22-23	23-Mar-23		
Delivery Note	Mode/Terms of Payment		
	AGAINST REPORT		
Reference No. & Date.	Other References		
Buyer's Order No.	Dated		
Dispatch Doc No.	Delivery Note Date		
30547 / 46303	1.52		
Dispatched through	Destination		

SI No.	Particulars		HSN/SAC	GST Rate	Amount
1	VALUATION FEE (Technical Inspection and Certification Services)	CGST SGST		18 %	4,000.00 360.00 360.00
		Total			₹ 4 720 00

Amount Chargeable (in words)

Indian Rupee Four Thousand Seven Hundred Twenty Only

HSN/SAC	Taxable	Central Tax		State Tax		Total
	Value	Rate	Amount	Rate	Amount	Tax Amount
997224	4,000.00	9%	360.00	9%	360.00	720.00
Total	4,000.00		360.00		360.00	720.00
	.,,,,,,,,,,					

Tax Amount (in words): Indian Rupee Seven Hundred Twenty Only

Remarks:

"Mr. Laxman Dharamshi Patel & Mrs. Jusubai Laxman Patel - Residential Flat No. 901, 9th Floor, Wing - B, "Kingstone - B", Mohan Heights – I Co-op. Hsg. Soc. Ltd., Opp. Golden Park, Near Wayale Nagar, Murbad – Bhiwandi Highway, Khadakpada, Village - Gandhare, Kalyan (West), Taluka - Kalyan, District - Thane, PIN Code – 421 301, State – Maharashtra, Country – India.

Company's PAN

: AADCV4303R

Declaration

NOTE – AS PER MSME RULES INVOICE NEED TO BE CLEARED WITHIN 45 DAYS OR INTEREST CHARGES APPLICABLE AS PER THE RULE. MSME Registration No. - 27222201137

Company's Bank Details

Bank Name : The Cosmos Co-Operative Bank Ltd

A/c No. : 0171001022668

Branch & IFS Code: Vileparle & COSB0000017



UPI Virtual ID : Vastukala@icici

for Vastukala Consultants (I) Pvt Ltd

Authorised Signatory

E. & O.E

This is a Computer Generated Invoice





CIN: U74120MH2010PTC207869 MSME Reg. No.: UDYAM-MH-18-0083617 An ISO 9001:2015 Certified Company





# Valuation Report of the Immovable Property



## Details of the property under consideration:

Name of Owner: Mr. Laxman Dharamshi Patel & Mrs. Jusubai Laxman Patel

Residential Flat No. 901, 9th Floor, Wing - B, "Kingstone - B", Mohan Heights - I Co-op. Hsg. Soc. Ltd., Opp. Golden Park, Near Wayale Nagar, Murbad - Bhiwandi Highway, Khadakpada, Village - Gandhare, Kalyan (West), Taluka - Kalyan, District - Thane, PIN Code - 421 301, State - Maharashtra, Country - India.

Latitude Longitude - 19°15'12.9"N 73°07'55.8"E

## Think.Innovate.Create

## Valuation Prepared for: Cosmos Bank

MRO-A1, Vile Parle (East) Branch

Pratik Avenue, 1st Floor, Opp. Shivsagar Hotel, Nehru Road, Vile Parle (East), Mumbai - 400 057, State - Maharashtra, Country - India.



mumhai@vastukala.org

CIN: U74120MH2010PTC207869 MSME Reg. No.: UDYAM-MH-18-0083617 An ISO 9001:2015 Certified Company





Valuation Report Prepared For: Cosmos Bank - MRO-A1, Vile Parle (East) Branch / Me. Laxman Dharamshi Patel (30547/46303)

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Vastu/Thane/03/2023/30547/46303 23/39-496-NIPA

Date: 23.03.2023

## VALUATION OPINION REPORT

The property bearing Residential Flat No. 901, 9th Floor, Wing - B, "Kingstone - B", Mohan Heights - I Co-op. Hsg. Soc. Ltd., Opp. Golden Park, Near Wayale Nagar, Murbad - Bhiwandi Highway, Khadakpada, Village -Gandhare, Kalyan (West), Taluka - Kalyan, District - Thane, PIN Code - 421 301, State - Maharashtra, Country -India belongs to Mr. Laxman Dharamshi Patel & Mrs. Jusubai Laxman Patel.

### Boundaries of the property.

North

Wing - C

South

Internal Road & Parking

East

Internal Road

West

Murbad - Bhiwandi Highway

Considering various parameters recorded, existing economic scenario, and the information that is available with reference to the development of neighborhood and method selected for valuation, we are of the opinion that, the property premises can be assessed and valued for banking purpose for ₹ 80,80,000.00 (Rupees Eighty Lakh Eighty Thousand Only).

The valuation of the property is based on the documents produced by the concern. Legal aspects have not been taken into considerations while preparing this valuation report.

Hence certified

For VASTUKALA CONSULTANTS (I) PVT. LTD.

MANOJ BABURAO CHALIKWAR

Auth. Sign



Director

Manoj B. Chalikwar

Registered Valuer

Chartered Engineer (India)

Reg. No. CAT-I-F-1763

Cosmos Emp. No. H.O./Credit/67/2019-20



Our Pan India Presence at : Mumbai 💡 Aurongabad Pune ₽ Rojkat P Thane Nanded **♀** Raipur Indore P Delhi NCR P Nashik Ahmedobad 💡 Jaipur

Regd. Office: 121, 1st Floor, Ackruti Star, Central Road, MIDC, Andheri (E), Mumbai - 400 093, (M.S.), INDIA TeleFax: +91 22 2837 1325/24

mumbai@vastukala.org

Valuation Report of Residential Flat No. 901, 9th Floor, Wing - B, "Kingstone - B", Mohan Heights - I Co-op. Hsg. Soc. Ltd., Opp. Golden Park, Near Wayale Nagar, Murbad - Bhiwandi Highway, Khadakpada, Village - Gandhare, Kalyan (West), Taluka - Kalyan, District - Thane, PIN Code - 421 301,

State - Maharashtra, Country - India.

Form 0-1

(See Rule 8 D)

REPORT OF VALUATION OF IMMOVABLE PROPERTY (OTHER THAN AGRICULTURAL LANDS, PLANTATIONS, FORESTS, MINES AND QUARRIES)

### **GENERAL:**

1	Purpose for which the valuation is made	To assess the Fair Market Value as on 23.03.2023 for Banking Purpose
2	Date of inspection	22.03.2023
3	Name of the owner/ owners	Mr. Laxman Dharamshi Patel & Mrs. Jusubai Laxman Patel
4	If the property is under joint ownership / co- ownership, share of each such owner. Are the shares undivided?	Joint Ownership Details of ownership share is not available
5	Brief description of the property	Address: Residential Flat No. 901, 9th Floor, Wing - B, "Kingstone - B", Mohan Heights - I Co-op. Hsg. Soc. Ltd., Opp. Golden Park, Near Wayale Nagar, Murbad - Bhiwandi Highway, Khadakpada, Village - Gandhare, Kalyan (West), Taluka - Kalyan, District - Thane, PIN Code - 421 301, State - Maharashtra, Country - India.  Contact Person:  Mrs. Jusubai Patel (Owner) Contact No. 8108472830
6	Location, street, ward no	Murbad – Bhiwandi Highway
7	Survey/ Plot no. of land	Survey No. 54, 55, Ward 8-C, of Village – Gandhare
8	Is the property situated in residential/ commercial/ mixed area/ Residential area?	Residential Area
9	Classification of locality-high class/ middle class/poor class	Middle Class
10	Proximity to civic amenities like schools, Hospitals, Units, market, cinemas etc.	All the amenities are available in the vicinity
11	Means and proximity to surface communication by which the locality is served	Served by Buses, Taxies, Auto and Private cars
	LAND	
12	Area of Unit supported by documentary proof. Shape, dimension and physical features	Carpet Area in Sq. Ft. = 664.00 Terrace Area in Sq. Ft. = 71.00 (Area as per actual site measurement)



		Built up Area in Sq. Ft. = 1,010.00 (Area as per Agreement for Sale)
		All the above areas are within +/- 10% of the Agreement for Sale Area. The above calculations and detail measurements taken by us prove that the Agreement for Sale are is not exorbitantly inflated. Hence, valuation is based on the Agreement for Sale area
13	Roads, Streets or lanes on which the land is abutting	Murbad – Bhiwandi Highway
14	If freehold or leasehold land	Free hold
15	If leasehold, the name of Lessor/lessee, nature of lease, date of commencement and termination of lease and terms of renewal of lease.  (i) Initial Premium  (ii) Ground Rent payable per annum  (iii) Unearned increased payable to the	N. A.
10	Lessor in the event of sale or transfer	
16	Is there any restriction covenant in regard to use of land? If so attach a copy of the covenant.	As per documents
17	Are there any agreements of easements? If so attach a copy of the covenant	Information not available
18	Does the land fall in an area included in any Town Planning Scheme or any Development Plan of Government or any statutory body? If so give Particulars.	Information not available
19	Has any contribution been made towards development or is any demand for such contribution still outstanding	Information not available
20	Has the whole or part of the land been notified for acquisition by government or any statutory body? Give date of the notification.	No ite.Create
21	Attach a dimensioned site plan	Yes
	IMPROVEMENTS	_
22	Attach plans and elevations of all structures standing on the land and a lay-out plan.	Information not available
23	Furnish technical details of the building on a separate sheet (The Annexure to this form may be used)	Attached
24	Is the building owner occupied/ tenanted/ both?	Owner Occupied
	If the property owner occupied, specify portion and extent of area under owner-occupation	Fully Occupied
25	What is the Floor Space Index permissible and	Floor Space Index permissible - As per KDMC





	Perce	entage actually utilized?	norms percentage actually utilized – Details not available
26	REN	TS	
	(i)	Names of tenants/ lessees/ licensees, etc	N.A.
	(ii)	Portions in their occupation	N.A.
	(iii)	Monthly or annual rent /compensation/license fee, etc. paid by each	₹ 17,000.00 Expected rental income per month
	(iv)	Gross amount received for the whole property	N.A.
27		any of the occupants related to, or close to ness associates of the owner?	N.A.
28	of fi cook	parate amount being recovered for the use xtures, like fans, geysers, refrigerators, ing ranges, built-in wardrobes, etc. or for ces charges? If so, give details	N. A.
29		details of the water and electricity charges, y, to be borne by the owner	N. A.
30		the tenant to bear the whole or part of the repairs and maintenance? Give particulars	N. A.
31	If a lift is installed, who is to bear the cost of maintenance and operation- owner or tenant?		N.A.
32	If a pump is installed, who is to bear the cost of maintenance and operation- owner or tenant?		N. A.
33	Who has to bear the cost of electricity charges for lighting of common space like entrance hall, stairs, passage, compound, etc. owner or tenant?		N. A.
34		at is the amount of property tax? Who is to it? Give details with documentary proof	Information not available
35	Is the building insured? If so, give the policy no., amount for which it is insured and the annual premium		Information not available
36	Is any dispute between landlord and tenant regarding rent pending in a court of rent?		N. A.
37		any standard rent been fixed for the nises under any law relating to the control ont?	N. A.
12	SAL	ES	
38	Give instances of sales of immovable property in the locality on a separate sheet, indicating the Name and address of the property, registration No., sale price and area of land sold.		As per sub registrar of assurance records
39	Land	rate adopted in this valuation	N. A. as the property under consideration is a





		Residential Flat in a building. The rate is considered as composite rate.
40	If sale instances are not available or not relied up on, the basis of arriving at the land rate	N. A.
	COST OF CONSTRUCTION	
41	Year of commencement of construction and year of completion	Year of Completion – 2007 (As per Occupancy Certificate.)
42	What was the method of construction, by contract/By employing Labour directly/ both?	N. A.
43	For items of work done on contract, produce copies of agreements	N. A.
44	For items of work done by engaging Labour directly, give basic rates of materials and Labour supported by documentary proof.	N. A.
45	Remark:	

#### PART II- VALUATION

## **GENERAL**:

Under the instruction of Cosmos Bank, MRO-A1, Vile Parle (East) Branch to assess fair market value as on 23.03.2023 for Residential Flat No. 901, 9th Floor, Wing - B, "Kingstone - B", Mohan Heights - I Co-op. Hsg. Soc. Ltd., Opp. Golden Park, Near Wayale Nagar, Murbad - Bhiwandi Highway, Khadakpada, Village - Gandhare, Kalyan (West), Taluka - Kalyan, District - Thane, PIN Code - 421 301, State - Maharashtra, Country - India belongs to Mr. Laxman Dharamshi Patel & Mrs. Jusubai Laxman Patel.

We are in receipt of the following documents:

1	Copy of Agreement for Sale dated 09.12.2005	
2	Copy of Occupancy Certificate No. KDMC / NRV / CC / KV / 567 dated 24.12.2007 issued by Kalyan	
	Dombivali Municipal Corporation.	
3	Copy of Commencement Certificate No. KDMC / NRV / BP / KV / 93 - 33 dated 01.06.2005 issued by	
	Kalyan Dombivali Municipal Corporation.	
4	Copy of N.A. Order dated 29.10.2004 issued by District Collector thane	
5	Copy of Society Share Certificate Document No. 073 dated 05.08.2014	

### LOCATION:

The said building is located at Survey No. 54, 55, Ward 8-C of Village – Gandhare, Taluka – Kalyan, District – Thane. The property falls in Residential Zone. It is at travelling distance of 2.7 Km. from Kalyan railway station.

### **BUILDING:**

The building under reference is having Stilt + 12 Upper Floors. It is a R.C.C. Framed Structure with 9" thick external walls and 6" thick internal brick walls. The walls are having sand faced plaster from outside. The staircase



is of R.C.C. with R.C.C. trades and risers with chequered tile floor finish. The building external condition is normal. The building is used for residential purpose. 9th Floor is having 4 Residential Flat. 2 Lifts provided in building.

## Residential Flat:

The residential flat under reference is situated on the 9th Floor. The composition of residential flat consists of 2 Bedrooms + Living Room + Dining + Kitchen + 2 Toilets + Open Terrace. (i.e. 2 BHK + 2 Toilets). The residential flat is finished with Vitrified tiles flooring, Teak Wood door framed with flush door, Powder Coated Aluminum sliding windows & Concealed plumbing & electrification.

## Valuation as on 6th February 2023

The Built up Area of the Residential Flat	:	1,010.00 Sq. Ft.
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## **Deduct Depreciation:**

Year of Construction of the building		2007 (As per Part Occupancy Certificate)
Expected total life of building	:	60 Years
Age of the building as on 2023	:	16 Years
Cost of Construction	:	1,010.00 Sq. Ft. X ₹ 2,500.00 = ₹ 25,25,000.00
Depreciation{(100-10) x16}/60	:	24.00%
Amount of depreciation	:	₹ 6,06,000.00
Guideline rate obtained from the Stamp Duty Ready		₹ 79,590.00 per Sq. M.
Reckoner for new property		i.e. ₹ 7,394.00 per Sq. Ft.
Guideline rate obtained from the Stamp Duty Ready	:	₹ 70,696.00 per Sq. M.
Reckoner for new property (After Depreciation)		i.e. ₹ 6,568.00 per Sq. Ft.
Prevailing market rate	1	₹ 8,600.00 per Sq. Ft.
Value of property as on 23.03.2023	10	₹ 1,010.00 Sq. Ft. X ₹ 8,600.00 = ₹ 86,86,000.00

(Area of property x market rate of developed land & Residential premises as on 2022 – 23 published in The Indian Valuer's Directory and Reference Book for purpose of valuation. – Depreciation)

Depreciated fair value of the property as on	: ₹ 86,86,000.00 - ₹ 6,06,000.00 =
23.03.2023	₹ 80,80,000.00
Total Value of the property	: ₹80,80,000.00
The realizable value of the property	: ₹ 72,72,000.00
Distress value of the property	: ₹ 64,64,000.00
Insurable value of the property	: ₹ 25,25,000.00
Guideline value of the property	₹ 66,33,680.00

Taking into consideration above said facts, we can evaluate the value of Valuation Residential Flat No. 901, 9<sup>th</sup> Floor, Wing - B, "Kingstone - B", Mohan Heights - I Co-op. Hsg. Soc. Ltd., Opp. Golden Park, Near Wayale Nagar, Murbad - Bhiwandi Highway, Khadakpada, Village - Gandhare, Kalyan (West), Taluka - Kalyan, District -





Thane, PIN Code – 421 301, State – Maharashtra, Country – India for this particular purpose at ₹ 80,80,000.00 (Rupees Eighty Lakh Eighty Thousand Only) as on 23<sup>rd</sup> March 2023.

#### NOTES

- I, Manoj B. Chalikwar with my experience and ability to judgment I am of the considered opinion that the fair market value of the property as on 23<sup>rd</sup> March 2023 is ₹ 80,80,000.00 (Rupees Eighty Lakh Eighty Thousand Only). Value varies with time and purpose and hence this value should not be referred for any purpose other than mentioned in this report.
- 2. This valuation is done on the basis of information, which the valuer has obtained by information provided by the client about the premises and location of the surrounding area and also prevailing rates in the surrounding area, and further subject to document as mentioned in valuation report.
- 3. This valuer should not be held responsible for authentication of documents, clear title and other such related matters. For that purpose Latest Legal Opinion should be sought.

#### PART III- DECLARATION

I hereby declare that

- (a) The information furnished in part I is true and correct to the best of my knowledge and belief;
- (b) I have no direct or indirect interest in the property valued:

#### ANNEXURE TO FORM 0-1

	rechnical details	main building
1.	No. of floors and height of each floor	Stilt + 12 Upper Floors
2.	Plinth area floor wise as per IS 3361-1966	N.A. as the said property is a Residential Flat situated on 9th Floor
3	Year of construction	2007 (As per Part Occupancy Certificate)
4	Estimated future life	44 Years Subject to proper, preventive periodic maintenance & structural repairs
5	Type of construction- load bearing walls/RCC frame/ steel frame	R.C.C. Framed Structure
6	Type of foundations	R.C.C. Foundation
7	Walls	All external walls are 9" thick and partition walls





			are 6" thick.	
8	Partitions		6" thick brick wall	
9	Doors and Windows		Teak Wood door framed with flush door, Powder Coated Aluminum sliding windows	
10	Flooring		Vitrified tiles flooring	
11	Finishing		Cement plastering with POP finishing	
12	Roofing and terracing		R.C.C. Slab	
13	Special architectural or decorative features, if any		No (R)	
14	(i)	Internal wiring – surface or conduit	Concealed electrification  Concealed plumbing	
	(ii)	Class of fittings: Superior/ Ordinary/ Poor.		
15	Sanitary installations			
	(i)	No. of water closets	As per Requirement	
	(ii)	No. of lavatory basins		
	(iii)	No. of urinals		
	(iv)	No. of sink		
16	Class of fittings: Superior colored / superior white/ordinary.		Ordinary	
17	Compou		6'.0" High, R.C.C. column with B. B. masonry wall	
	Height and length		Wall	
	Type of construction			
18	No. of lifts and capacity		2 Lifts	
19	Underground sump – capacity and type of construction		R.C.C tank	
	Over-head tank		R.C.C tank on terrace	
20	Location, capacity		R.C.C tank on terrace	
	Type of construction			
21	Pumps- no. and their horse power		May be provided as per requirement	
22	Roads and paving within the compound		Cement concrete in open spaces, etc.	
	approximate area and type of paving		- Comern contents in open apasse, etc.	
23	public	ge disposal – whereas connected to sewers, if septic tanks provided, d capacity	Connected to Municipal Sewerage System	

# **Actual site photographs**















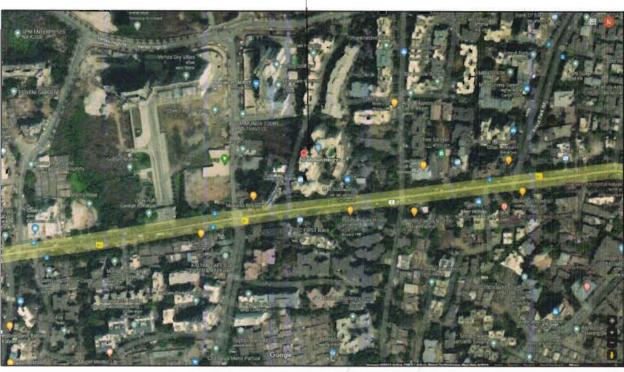


Vastukala Consultants (I) Pvt. Ltd.
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# Route Map of the property

Site u/r





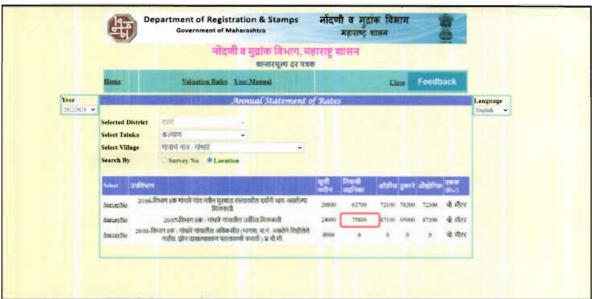
Latitude Longitude - 19°15'12.9"N 73°07'55.8"E

Note: The Blue line shows the route to site from nearest railway station (Kalyan – 2.7 Km.)





## **Ready Reckoner Rate**

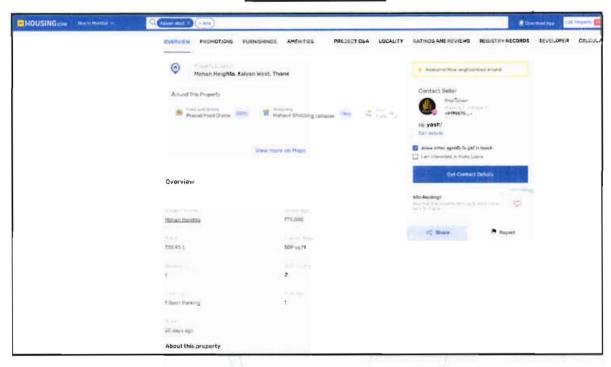


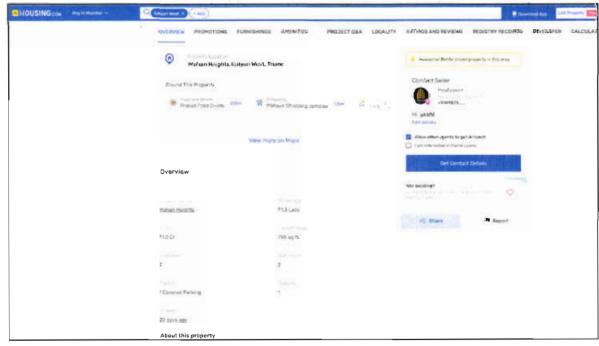


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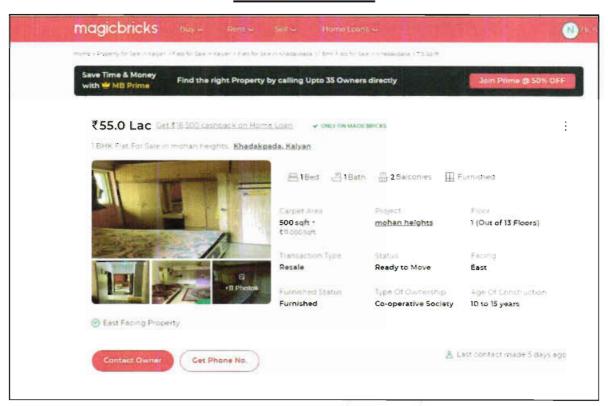
## **Price Indicators**

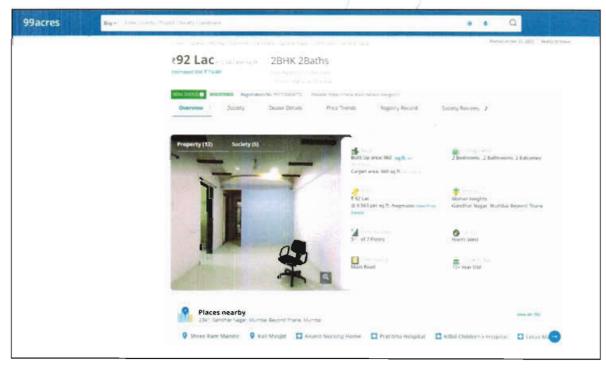






## **Price Indicators**







#### DEFINITION OF VALUE FOR THIS SPECIFIC PURPOSE

This exercise is to assess Fair Market Value of the property under reference as on 23rd March 2023.

The term Value is defined as

"The most probable price, as of a specified date, in cash, terms equivalent to cash, or in other precisely revealed terms for which the specified property rights would sell after reasonable exposure in a competitive market under all conditions requisite to a fair sale, with the buyer and seller each acting prudently knowledgeably and for self interest assuming that neither is under undue duress".

Fundamental assumptions and conditions presumed in this definition are:

- Buyer and seller are motivated by self-interest.
- 2. Buyer and seller are well informed and are acting prudently.
- 3. The property is exposed for a reasonable time on the open market.
- 4. Payment is made in cash or equivalent or in specified financing terms.

### **UNDER LYING ASSUMPTIONS**

- 1. We assume no responsibility for matters of legal nature affecting the property appraised or the title thereto, nor do we render our opinion as to the title, which is assumed to be good and marketable.
- 2. The property is valued as though under responsible ownership.
- 3. It is assumed that the property is free of liens and encumbrances.
- 4. It is assumed that there are no hidden or unapparent conditions of the subsoil or structure that would render it more or less valuable. No responsibility is assumed for such conditions or for engineering that might be required to discover such factors.
- 5. There is no direct/ indirect interest in the property valued.
- 6. The rates for valuation of the property are in accordance with the Govt. approved rates and prevailing market rates.



### DECLARATION OF PROFESSIONAL FEES CHARGED

We hereby declare that, our professional fees are not contingent upon the valuation findings. However, if the statute AND/OR clients demands that, the fees should be charged on the percentage of assessed value then, with the full knowledge of the AND/OR end user, it is being charged accordingly.

### VALUATION OF THE PROPERTY PREMISES

Considering various parameters recorded herein above, existing economic scenario, and the information that is available with reference to the development of neighborhood and method selected for valuation, we are of the opinion that, the property premises can be assessed and valued for banking purpose as on day for ₹ 80,80,000.00 (Rupees Eighty Lakh Eighty Thousand Only)

For VASTUKALA CONSULTANTS (I) PVT. LTD.

MANOJ BABURAO CHALIKWAR

Out and Survey of the Control of the

Director

Auth. Sign.

Manoj B. Chalikwar

Registered Valuer Chartered Engineer (India) Reg. No. CAT-I-F-1763

Cosmos Emp. No. H.O./Credit/67/2019-20

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