#### PROFORMA INVOICE

Vastukala Consultants (I) Pvt Ltd Ackruti Star, 1st Floor, 121, Central Road, MIDC, Andheri (E), Mumbai - 400 093 GSTIN/UIN: 27AADCV4303R1ZX State Name: Maharashtra, Code: 27 E-Mail: accounts@vastukala.org Buyer (Bill to)

STATE BANK OF INDIA - RASMECCC BHAYANDAR RASMECCC BHAYANDAR

Unit No.101,102.103B,1st Fllor,

IT Landmark BUilding, 150ft. Road, Near Hotel Nidhi Opp Maxus Mall, Bhaynder (West), Thane-401101

GSTIN/UIN State Name

: 27AAACS8577K2ZO : Maharashtra, Code: 27

Invoice No.	Dated
PG-5903/22-23	21-Mar-23
Delivery Note	Mode/Terms of Payment AGAINST REPORT
Reference No. & Date.	Other References
Buyer's Order No.	Dated
Dispatch Doc No. 30472 / 46252	Delivery Note Date
Dispatched through	Destination

Terms	of	Delivery	,
-------	----	----------	---

HSN/SAC	GST Rate	Amount
997224 CGST SGST	18 %	2,500.00 225.00 225.00
Total		₹ 2.950.00
	Total	Total

Amount Chargeable (in words)

Indian Rupee Two Thousand Nine Hundred Fifty Only

HSN/SAC	Taxable Value	Central Tax		State Tax		Total
		Rate	Amount	Rate	Amount	Tax Amount
997224	2,500.00	9%	225.00	9%	225.00	450.00
Total	2,500.00		225.00		225.00	450.00

Tax Amount (in words): Indian Rupee Four Hundred Fifty Only

Company's Bank Details

Bank Name State Bank of India

A/c No. 32632562114

Branch & IFS Code: MIDC Andheri (E) & SBIN0007074

Prosanto Kumar Ajit M & Namita Prasanto Mondal. Residential Flat No. 1904, 19th Floor, Building No. 8, "Oakwood", Village - Nilemore, Station Road, Nallasopara (West), Taluka - Vasai, District - Palghar, PIN Code - 401 203, State - Maharashtra, Country -India

Company's PAN

: AADCV4303R

Declaration

NOTE - AS PER MSME RULES INVOICE NEED TO BE CLEARED WITHIN 45 DAYS OR INTEREST CHARGES APPLICABLE AS PER THE RULE. MSME Registration No. - 27222201137

UPI Virtual ID : vastukala@icici

for Vastukala Consultants (I) Pvt Ltd

Authorised Signatory

E. & O.E

This is a Computer Generated Invoice



Vastukala Consultants (I) Pvt. Ltd.

An ISO 9001:2015 Certified Company

www.vastukala.org



CIN: U74120MH2010PTC207869 MSME Reg. No.: UDYAM-MH-18-0083617

An ISO 9001:2015 Certified Company





# Valuation Report of the Immovable Property



#### Details of the property under consideration:

Name of Owner: Prosanto Kumar Ajit M & Namita Prasanto Mondal

Residential Flat No. 1904, 19th Floor, Building No. 8, "Oakwood", Village – Nilemore, Station Road, Nallasopara (West), Taluka - Vasai, District - Palghar, PIN Code – 401 203, State - Maharashtra, Country – India.

Latitude Longitude: 19°25'11.9"N 72°48'36.3"E

# State Bank of India RASMECCC Bhayandar

Unit No. 101, 102, 103B, 1st Floor, IT Landmark Building, 150ft. Road, Near Hotel Shree Nidhi, Opp. Maxus Mall, Bhayander (West), Thane – 401 101, State – Maharashtra, Country – India.



Ahmedabad P Jaipur

P Delhi NCR P Nashik

Regd. Office: 121, 1st Floor, Ackruti Star, Central Road, MIDC, Andheri (E), Mumbai - 400 093, (M.S.), INDIA

TeleFax: +91 22 28371325/24
mumbai@vastukala.org

CIN: U74120MH2010PTC207869 MSME Reg. No : UDYAM-MH-18-0083617 An ISO 9001:2015 Certified Company





Valuation Report Prepared For: SBI/ RASMECCC Bhayandar / Prosanto Kumar Ajit M (30472/46252)

Page2 of 27

Vastu/Mumbai/03/2023/30472/46252 22/14-445-PANI Date: 22.03.2023

#### **VALUATION OPINION REPORT**

This is to certify that the under construction property bearing Residential Flat No. 1904, 19th Floor, Building No. 8, "Oakwood", Village – Nilemore, Station Road, Nallasopara (West), Taluka - Vasai, District - Palghar, PIN Code – 401 203, State - Maharashtra, Country – India belongs to Prosanto Kumar Ajit M & Namita Prasanto Mondal.

#### Boundaries of the property.

North : Jain Apartment
South : Station Road
East : Astar apartment

West : 2<sup>nd</sup> Road

Considering various parameters recorded, existing economic scenario, and the information that is available with reference to the development of neighborhood and method selected for valuation, we are of the opinion that, the property premises can be assessed for this particular purpose at ₹ 57,27,000.00 (Rupees Fifty Seven Lakh Twenty Seven Thousand Only). As per site inspection 29% of construction work is completed.

The valuation of the property is based on the documents produced by the concern. Legal aspects have not been taken into considerations while preparing this valuation report.

Auth. Sign.

#### For VASTUKALA CONSULTANTS (I) PVT. LTD.

MANOJ BABURAO CHALIKWAR Septidir, a mari in coldificati de partidir Consignation (m. 1904). The construction of the construction o



#### Director

#### Manoj B. Chalikwar

Registered Valuer Chartered Engineer (India) Reg. No. CAT-I-F-1763

SBI Empanelment No.: SME/TCC/2021-22/86/3

Encl: Valuation report.





 Regd. Office: 121, 1st Floor, Ackruti Star, Central Road, MIDC, Andheri (E), Mumbai - 400 093, (MIS.), INDIA
 TeleFax:: +91 32 2837 1325 /24

mumbai@vastukala.org

#### Vastukala Consultants (I) Pvt. Ltd.

121, 1stFloor, Ackruti Star, Central Road, MIDC, Andheri (E), Mumbai – 400093.

To,

The Branch Manager, State Bank of India RASMECCC Bhayandar

Unit No. 101, 102, 103B, 1st Floor, IT Landmark Building,

150ft. Road, Near Hotel Shree Nidhi,

Opp. Maxus Mall, Bhayander (West), Thane - 401 101,

State - Maharashtra, Country - India.

#### **VALUATION REPORT (IN RESPECT OF FLAT)**

	Gen	eral		
1.	Purp	pose for which the valuation is made		To assess value of the property for Bank Loan Purpose.
2.	a)	Date of inspection	-	21.03.2023
	b)	Date on which the valuation is made	;	22.03.2023
3.	List	of documents produced for perusal		
	1. (	Copy of Agreement for Sale dated 12.01.202	23 b	etween M/s. Jeevdani Builders and Developers LLP. (the
		Developers) and Prosanto Kumar Ajit M & N		,
				TP / CC / VP - 0402 / 82 / 2020 - 21 dated 27.11.2020
		issued by Vasai Virar City Municipal Corpora		
		Copy of RERA Certificate No. P9900002958		
				/ TP / CC / VP - 0402 / 82 / 2020 - 21 dated 27.11.2020
		issued by Vasai Virar City Municipal Corpora	ation	
4.		ne of the owner(s) and his / their address	:	Prosanto Kumar Ajit M & Namita Prasanto Mondal
		with Phone no. (details of share of each		Add to Decide tiel Flat No. 4004 40th Fire D. 111
	owne	er in case of joint ownership)	-	Address: Residential Flat No. 1904, 19th Floor, Building
				No. 8, "Oakwood", Village – Nilemore, Station Road,
		7		Nallasopara (West), Taluka - Vasai, District - Palghar, PIN Code – 401 203, State - Maharashtra, Country –
1				India.
0				-maia.
		Think.Inno	٧	Contact Person:
				Pawan Singh (Sales Person)
		JUA	20	Contact No. +91 9699933099
		379		
				Joint Ownership
				Details of ownership share is not available
5.		f description of the property (Including	:	The property is a residential flat No. 1904 in under
	Leas	sehold / freehold etc.)		construction building. The flat is located on 19th floor in
				the said under construction building. The composition of flat is 1 Bedroom + 1 Study Room + Living Room +
				Kitchen + 2 Toilets + Passage (i.e. 1.5 BHK + 2
				Toilets). The property is at 900 Mtr. distance from
				nearest railway station Nallasopara.
				At the time of inspection Building was under
				construction, extent of completion as under.



	Foundation		extent of completion Completed	_	RCC Plinth	Completed
	Ground/Stilt Completed			RCC work for Floors	Completed upto 8th Floor	
		Internal Brick Work Completed upto 5th Floo		or	External Brick Work	Completed upto 5th Floor
	Total	VVOIN	29% work completed	OI	LAternal Brick Work	Completed apto 5 1 lool
6.	Location of pro	nertv	2578 WORK COMpleted	· ·		
0.	a) Plot No. / Survey No.			: ]	Plot No. 197, 98, 148 & 103 + 136	. 145, Survey No. 104, 135, 136
	b) Door N	lo.		:	Residential Flat No. 190	)4
	c) C. T.S	No. / Vil	lage	:	Village - Nilemore	
		Taluka		: 1	Taluka – Vasai	
		I / Distric	1	.7	District - Palghar	
	f) Date of approv	f issue a red map	and validity of layout of plan	:	Copy of Approved Plar	Document No. VVCMC / TP / 2020 - 21 dated 27.11.2020
	g) Approv	ed map.	plan issuing authority	:	issued by Vasai Virar C	ity Municipal Corporation
	' '	-	neness or authenticity p/ plan is verified			
			comments by our luers on authentic of		Building Under Constru	ction
			1		Nallasopara (West), Ta	<ul> <li>Nilemore, Station Road aluka - Vasai, District - Palgha State - Maharashtra, Country</li> </ul>
8.	City / Town	_	\	:	Nallasopara (West), Pa	lghar
	Residential are	ea	-	1:	Yes	
	Commercial a	ea	_	1	No	
	Industrial area			:	No	
9.	Classification	of the are	a hink lnno		ata Craat	
	i) High / Middle	e / Poor	Inink.inne	V	Middle Class	0
	ii) Urban / Sen		 Rural	1:	Urban	
10.			pration limit / Village	<del>                                     </del>	Village - Nilemore	
	Panchayat / M	'	•		Vasai Virar City Municip	pal Corporation
11.	Whether cove Govt. enactm	ered under a	er any State / Central Urban Land Ceiling agency area/ scheduled	:	No	
12.	Boundaries of				As per actual site	As per document
	North	510	<u>rv</u>	:	Jain Apartment	Building No. 2 Popatk
				1		
	South	_		1:	Station Road	30.00 M.V.D.P. Road



				Building
	West	:	2 <sup>nd</sup> Road	12.00 M.V. Lay-Out Road
13	Dimensions of the site		N. A. as property under apartment building.	consideration is a flat in an

			A	В
			As per the Deed	Actual
	North	4		-
	South	:	-	¥1
	East	:		2)
	West	:	(8)	2
14.	Extent of the site	1	RERA Carpet Area in Sq. Ft. = Usable Carpet Area in Sq. Ft. = (Area as per Agreement for Sa Built Up Area in Sq. Ft. = 759.00 (Usable Carpet Area + 10%)	= 690.00 le)
14.	Latitude, Longitude & Co-ordinates of flat	1	19°25′11.9"N 72°48′36.3"E	
15.	Extent of the site considered for Valuation (least of 13A& 13B)		Usable Carpet Area in Sq. Ft. = (Area as per Agreement for Sa	
16	Whether occupied by the owner / tenant? If occupied by tenant since how long? Rent received per month.		Building is under construction	
11	APARTMENT BUILDING			
1.	Nature of the Apartment	100	Residential	
2.	Location	2		
	C.T.S. No.		Plot No. 197, 98, 148 & 145, Sur 103 + 136	vey No. 104, 135, 136,
	Block No.	di.	-1/-	
	Ward No.		·	
	Village / Municipality / Corporation	V	Village - Nilemore Vasai Virar City Municipal Corpor	ration
	Door No., Street or Road (Pin Code)		Residential Flat No. 1904, 19 <sup>th</sup> "Oakwood", Village – Niler Nallasopara (West), Taluka - Va PIN Code – 401 203, State - N India.	more, Station Road, asai, District - Palghar,
3.	Description of the locality Residential / Commercial / Mixed	:	Residential	
4.	Year of Construction	:	Building is under construction	
5.	Number of Floors	:	Proposed Part Ground + Pa Commercial Floor + 3 <sup>rd</sup> to 20 <sup>th</sup> Up	
6.	Type of Structure	:	Proposed R.C.C. Framed Structu	ire
7.	Number of Dwelling units in the building	:	Proposed 11 Flats on 19th Floor	



8.	Quality of Construction	:	Building is under construction
9.	Appearance of the Building	:	Building is under construction
10.	Maintenance of the Building	:	Building is under construction
11.	Facilities Available	:	-
	Lift	:	Proposed 4 Lifts
	Protected Water Supply	:	Proposed Municipal Water supply
	Underground Sewerage	:	Proposed Connected to Municipal Sewerage System
	Car parking - Open / Covered	:	Proposed Car Parking Space
	Is Compound wall existing?	:	Proposed, yes
	Is pavement laid around the building	:	Proposed, yes
Ш	FLAT		/ 8
1	The floor in which the flat is situated	7	19th Floor
2	Door No. of the flat	:	Residential Flat No. 1904
3	Specifications of the flat	:	V
	Roof	1	Proposed R.C.C. Slab
Ţ.	Flooring	:	Proposed Vitrified tiles flooring
	Doors	:	Proposed Teak Wood door frame, Solid flush doors
	Windows	:	Proposed Powder Coated Aluminum Sliding windows
	Fittings	:	Proposed Concealed plumbing with C.P. fittings.
			Proposed Electrical wiring with concealed
	Finishing	:	Proposed Cement Plastering with POP finished
4	House Tax	:	
	Assessment No.	:	Details not available
	Tax paid in the name of:	:	Details not available
	Tax amount:		Details not available
5	Electricity Service connection No.:	4.1	Details not available
	Meter Card is in the name of:		Details not available
6	How is the maintenance of the flat?	2.5	Building is under construction
7	Sale Deed executed in the name of	2.4	Prosanto Kumar Ajit M & Namita Prasanto Mondal
8	What is the undivided area of land as per Sale	÷	Details not available
	Deed? Inink.innc	V	ate.Create
9	What is the plinth area of the flat?	:	Built Up Area in Sq. Ft. = 759.00
			(Usable Carpet Area + 10%)
10	What is the floor space index (app.)	:	As per VVCMC norms
11	What is the Carpet Area of the flat?	:	RERA Carpet Area in Sq. Ft. = 536.00
			Usable Carpet Area in Sq. Ft. = 690.00
4.0			(Area as per Agreement for Sale)
12	Is it Posh / I Class / Medium / Ordinary?	:	Middle Class
13	Is it being used for Residential or Commercial	:	Residential purpose
<u> </u>	purpose?		
14	Is it Owner-occupied or let out?	:	Building is under construction
15	If rented, what is the monthly rent?	:	₹ 14,500.00 Expected rental income per month after
13.4	MARKETARILITY	_	building Completion
IV	MARKETABILITY	į.	





1	How is the marketability?	:	Good
2	What are the factors favouring for an extra	:	Located in developed area
	Potential Value?		Located in developed area
3	Any negative factors are observed which affect	N.	No
	the market value in general?		
٧	Rate	:	
1	After analyzing the comparable sale instances,	:	₹ 8,000.00 to ₹ 9,000.00 per Sq. Ft. on Carpet Area
	what is the composite rate for a similar flat with		
	same specifications in the adjoining locality? -		
	(Along with details / reference of at - least two		
	latest deals / transactions with respect to		B
	adjacent properties in the areas)		/
2	Assuming it is a new construction, what is the	1	₹ 8,300.00 per Sq. Ft. on Carpet Area
	adopted basic composite rate of the flat under	/ .	1
	valuation after comparing with the		= A:
	specifications and other factors with the flat		
	under comparison (give details).		
3	Break – up for the rate	7	
	I. Building + Services	:	₹ 2,700.00 per Sq. Ft.
	II. Land + others	:	₹ 5,600.00 per Sq. Ft.
4	Guideline rate obtained from the Registrar's	:	₹ 65,230.00 per Sq. M.
	office (an evidence thereof to be enclosed)		i.e. ₹ 6,060.00per Sq. Ft.
5	In case of variation of 20% or more in the	;	It is a foregone conclusion that market value is always
	valuation proposed by the Valuer and the Guideline value provided in the State Govt.		more than the RR price. As the RR Rates area Fixed by respective State Government for computing Stamp Duty /
	notification or Income Tax Gazette justification	9	Rgstn. Fees. Thus, the differs from place to place and
	on variation has to be given		Location, Amenities per se as evident from the fact than
	\ \		even RR Rates Decided by Government Differs.
VI	COMPOSITE RATE ADOPTED AFTER	-	7
	DEPRECIATION		
а	Depreciated building rate	.,	ata Craata
	Replacement cost of flat with Services (v(3)i)	V	₹ 2,700.00 per Sq. Ft.
	Age of the building	:	Building is under construction
	Life of the building estimated	:	60 years (after Completion) Subject to proper,
			preventive periodic maintenance & structural repairs.
	Depreciation percentage assuming the	:	N.A., as the building is under construction
	salvage value as 10%		_
	Depreciated Ratio of the building	:	-
b	Total composite rate arrived for Valuation	:	X 0 700 00 0 - 5:
	Depreciated building rate VI (a)	:	₹ 2,700.00 per Sq. Ft.
	Rate for Land & other V (3) ii	:	₹ 5,600.00 per Sq. Ft.
	Total Composite Rate	:	₹ 8,300.00 per Sq. Ft.
	Remark:		





#### **Details of Valuation:**

Sr. No.	Description	Qty.	Rate per unit (₹)	Estimated Value (₹)
1	Present value of the flat	690.00Sq. Ft.	8,300.00	57,27,000.00
2	Wardrobes	·		
3	Showcases /			
4	Kitchen arrangements			
5	Superfine finish			
6	Interior Decorations			
7	Electricity deposits / electrical fittings, etc.			_
8	Extra collapsible gates / grill works etc.		_	_
9	Potential value, if any	(R)		
10	Others			
	Total / Realizable value of the property			57,27,000.00
	Insurable value of the property	1		20,49,300.00
	Guideline value of the property	1	V	45,99,540.00

#### Justification for price / rate

The Market Value of the property is based on facts of markets discovered by us during our enquiries, however the government rate value in this case is less than the market value arrived by us. We are of the opinion that the value arrive by us will prove to be correct if an Auction of the subject property is carried out. As far as Market Value in Index II is concerned, it is not possible to comment on same, may be government rates are fixed by sampling during same point of time in part and whereas, Market values change every month. In most of the cases the actual deal amount or Transaction value is not reflected in Index II because of various Market practices. As Valuer, we always try to give a value which is correct reflection of actual transaction value irrespective of any factors in market.

#### Method of Valuation / Approach

The sales comparison approach uses the market data of sale prices to estimate the value of a real estate property. Property valuation in this method is done by comparing a property to other similar properties that have been recently sold. Comparable properties, also known as comparables, or comps, must share certain features with the property in question. Some of these include physical features such as square footage, number of rooms, condition, and age of the building; however, the most important factor is no doubt the location of the property. Adjustments are usually needed to account for differences as no two properties are exactly the same. To make proper adjustments when comparing properties, real estate appraisers must know the differences between the comparable properties and how to value these differences. The sales comparison approach is commonly used for Residential Flat, where there are typically many comparables available to analyze. As the property is a residential flat, we have adopted Sale Comparison Approach Method for the purpose of valuation. The Price for similar type of property in the nearby vicinity is in the range of ₹ 8,000.00 to ₹ 9,000.00 per Sq. Ft. on Carpet Area. Considering the rate with attached report, current market conditions, demand and supply position, Flat size, location, upswing in real estate prices, sustained demand for Residential Flat, all round development of commercial and residential application in the locality etc. We estimate ₹8,300.00 per Sq. Ft. on Capet Area for valuation.

Impending threat of acquisition by government for road widening / publics service purposes, sub merging & applicability of CRZ provisions (Distance from sea-cost / tidal level must be incorporated) and their effect on	
i) Saleability	Good
ii) Likely rental values in future in	₹ 14,500.00 Expected rental income per month after
	building Completion
iii) Any likely income it may generate	Rental Income





# **Actual Site Photographs**



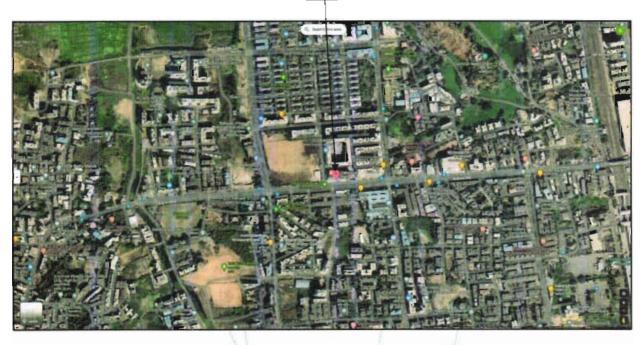


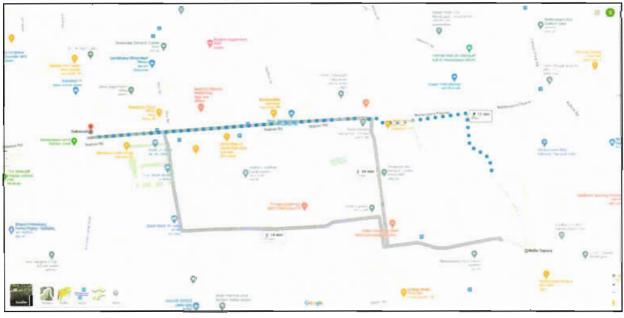






# Route Map of the property

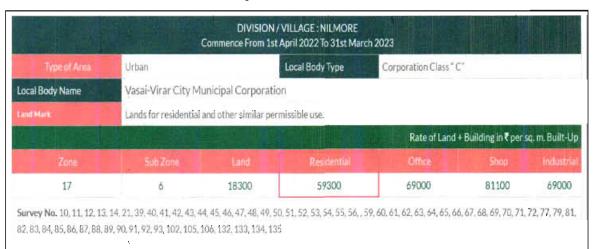




#### Latitude Longitude: 19°25'11.9"N 72°48'36.3"E

Note: The Blue line shows the route to site from nearest railway station (Nallasopara—900 mtr.)

## **Ready Reckoner Rate**



Stamp Duty Ready Reckoner Market Value Rate for Flat	59,300.00			
Increase by 10% on Flat Located on 19th Floor	5,930.00			
Stamp Duty Ready Reckoner Market Value Rate (After Increase) (A)	65,230.00	Sq. Mtr.	6,060.00	Sq. Ft.

#### Multi-Storied building with Lift

For residential premises / commercial unit / office on above floor in multistoried building, the rate mentioned in the ready reckoner will be increased as under:

	Location of Flat / Commercial Unit in	Rate	
	the building	YX	
a)	On Ground to 4 Floors	No increase for all floors from ground to 4 floors	
b)	5 Floors to 10 Floors	Increase by 5% on units located between 5 to 10 floors	
c)	11 Floors to 20 Floors	Increase by 10% on units located between 11 to 20 floors	
d)	21 Floors to 30 Floors	Increase by 15% on units located between 21 to 30 floors	
e)	31 Floors and above	Increase by 20% on units located on 31 and above floors	

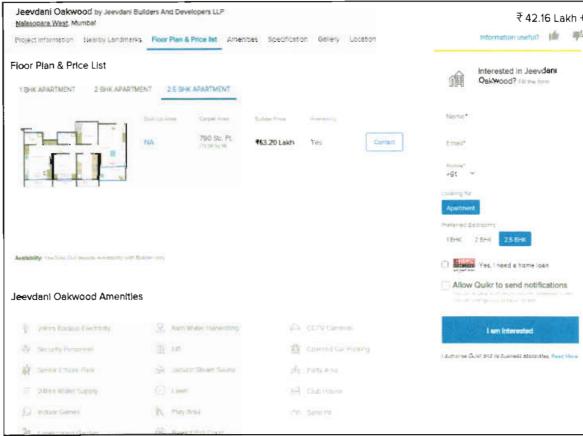
#### <u>Table - D: DepreciationPercentage Table</u>

Completed Age of Building in Years	Value in percent after depreciation Think Innovate Teale		
	R.C.C. Structure / other Pukka Structure	Cessed Building, Half or Semi – Pukka Structure & Kaccha Structure.	
0 to 2 Years	100%	100%	
Above 2 & up to 5 Years	95%	95%	
Above 5 Years	After initial 5 year for every year 1% depreciation is to be considered. However maximum deduction available as per this shall be 70% of Market Value rate	After initial 5 year for every year 1.5% depreciation is to be considered. However maximum deduction available as per this shall be 85% of Market Value rate	



### **Price Indicators**

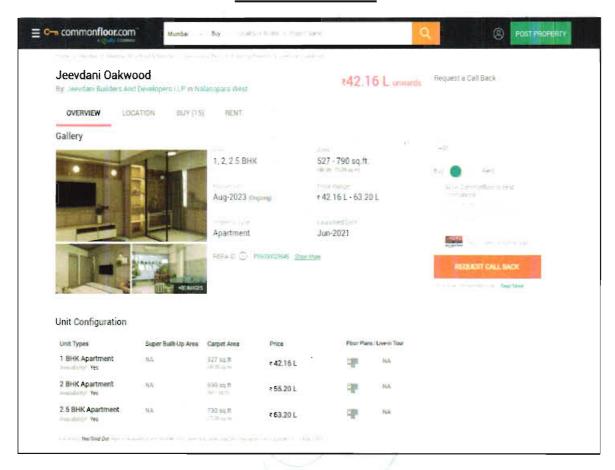






### **Price Indicators**

T,



Think.Innovate.Create



726680	सूचीक्र. २	कुल्य निकास आहे दु.जि. वसई 2
28-12-2022 Note -Generated Through eSearch		Contract profes. 7266-2022
Module, For original report please		संख् <b>रा</b>
contact concern SRQ office.		Regn 63m
	गाव: निळेमोरे	
() jenika ser	कारनामा	
(2)लीबदारा	4496000	
(3)बाजनभाग् (भारेपहृषाच्या बाजनेतप्रह्मार आकारणी देले कि पहुंचर ते नपुर बनाउँ )	2911362.3	
(4) भूगाम ,पोर्टिशन ४ गण्डचां (असन्याम)	, इतर माहिती; , इतर माहिती; गांव मीत्रे निवेसोरं,विभाग क्र.6,सर्वे च.104,प्लीट च.197,सर्वे च.135,सर्वे च.136,प्लीट चं.98,सर्वे च.103-136,प्लीट च.148 स 145,सा निवासकीयरील ऑकवृह बिल्डिंग मधील सर्वित्वा क.609,सहावा मजला,संघ 526 ची.फुट प्लाबंच 48.85 ची.मी. कारपेटपालघर 48.85ची.मीटर	
Suivez		
(б)आकारणे विशा पूर्व देणात अनेल तेला		
िवानोप्रव वरून देवाच्या 'निद्दा देवाच्या प्रकारणे त्या विचा विचारी न्यायतक्याः हुकुमामा विचा आंका अञ्चन्यात्र प्रतिवादेचे सार र का	माळ रं, इमार्गानं नाव, अनंत रं, नेव रं. तूना कि पानान , माताबर, क्रांत 401303 AAQFISO 2) वे विकास किन्दुमें अपनि देखानाने प्रमानाने अके	श्रोदार विजय खेटात्यान कामका तके कु पु तिकाम शामती धवत - 🗗 पर्नट . दुमार मजल, गुल्लोहर पराक्रा, विजेश टॉन्पिटल फ्लेंग, विशा व., जा जर्ला,
(S)राज्योगड क्रमन गंगाऱ्या प्रश्नवागणे नाव विद्या विवासी माम्यान्याचा हुकूमाणा विद्या आदेश जनान्याम प्रतिज्ञातील नाव द पत्र		इमाप्तीचे बार -, बर्नेक नं -, नंद्र नं औं 101, केर्नेड को के में , उपलंड के चलका , चलाप्ट, उन्नें : 401203 BM/JPK \$070Q
(9)क्कांत्रत्र करून दिल्याचा क्रिक	04.05/2022	
(10)क्षम नोवारी कामाना विराध	04-05/2022	
(11) अनुक्रमान,संद व पुत	7266 2022	
(12 कासम्भवाज्यातं मुत्रोतं जुन्म	270000	
(13 सामाध्ययमानं संदर्भ गून्यः	100	
(14 i <del>ði</del> i		
पुन्याभगाव्यक्र विधानात पेकनेना त्रवर्गाल -		





541380	सूची क्र. २	कुणन निकास सह दु.चि. वसई 2
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xintact concern SRO office.		Regn 63m
	गाय: निळेमीरे	
1)वप्रादेश क्या	कगम्बभा	
(2)मोबसम	4155300	
(3 जानामार । भारेन्द्रवाच्या सावसंत्रपट्टकर आकरणी देतो कि पहेंचर हे पहुर कराते )	2123391.6	
(4) भूगावर ,चेर्रिटिस्सा उ गात्र संघ (अवस्थास)		रे,विभाग झ-6,सर्वे न 104,प्लॉट न 197,सर्वे न 135,सर्वे त 148 व 145 वा मिळक्तीवरील ऑजबुढ बिल्डिन मधील यी.पुट स्वापनेच 34.80 ची.मी. कारपेटपालघर
(Sylvete	3-4, 80-a), iffer	
(6)भाषात्त्री विधा जुद्दै देखात अनेल तेव्हा		
(7) वस्तोधक करूत देशाच्या / शिक्टूच देशाच्या चक्रणारचे नाव विकार दिवाली व्याधारमधाण हुक्तमाया विकार आदेश अनाव्याण प्रतिसाविचे नाव व दशा	1) में विश्वकर्त विकास आणि देखालको एसएनको को भागीका विकल कुम्मोलम पाट माँच कु मु गोगत विकास पाटेल - 46 वर्गाट मं -, मामा मं -, मांच मं -, मांच मं -, मामा मामा मामा मामा मामा मामा मामा म	
(8)प्रभावेश्वर करून रोपाच्या व्यवस्थापे बाद विद्या दिशायी न्यावस्थाया हुकुरवाचा विद्या आदेश असस्याप प्रतिशासिण वाच व कर्त	येशने अपार्टमेंट, विकेशन, विकेमीर, वा लागीया क्रमें. 401203 AQU PP9689E	मानतीची गाळ, क्रतीक ह - , गोड़ व - भी/10) , गोजनी अकारपेट, निर्देशाव.
(९)वम्तरंबन करून दिल्याचा दिलाक	12'04-2022	
10 वस्त्र गोठको कामान्य दिनाकः	12/04/2022	
(11) अनुस्थान, पद व पृथ	5413-2022	
(12)माञ्चनपारमध्ये पूर्वक मुल्ल	249500	
(13)बाकाभागामाने नोहनी गुल्क	100	
(14)नेग		
कुन्बं कुनामाठी जिल्लास पंजनस्य स्थानीन		





ė	406080	सूची क्र. २	कुळार निकारक ग्राह्म दे जि. असई 2
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		<sub>गवः</sub> निळेमोरे	
	(1)व्यक्तांस्य प्रसार	करारसमा	
	(2) <del>संबद्ध</del>	4173840	
	(3)बाबाध्याः (आंत्राह्माच्याः व्यवदीतसङ्ख्याः आकार्याः वेते कि प्रदेशः ते तम्द्रकालीः (	2289755,16	¥3
	(न) भूषाकः ,वेहरिक्षाः च पत्त्रसंजः (असलास)	, इस्त माहिती: , इस्त माहिती: राज मोजे निजेमों रे,विभाष क.6,सर्वे में, 104,प्पार ने, 197,सर्वे ने 135,सर्वे में, 136,प्पार में,98,सर्वे ने,103 + 136,प्पार ने,148 स 145,सर्व मिळकरीयरील ऑक्यूड बिल्डिय मधील सर्वदिका क.901,स्वया मजला,सेंड 414 सो, कुट स्थानीय 38,42 थी मी, कारपेटपालयर	
	15 alrecar	38,42ची,मीस	
	<ul><li>(6)आकारमी विधा बुद्दी रेज्यात अपेन तेव्हा</li></ul>		
	েট অকায়ের কলম কানানা / চিক্রা ইচনানা আকারে বার কিন্তা হিরুপ্ত কার্যাকাশ্য চুকুলানা বিভা প্রারম অস্কর্শাস মর্বিকাশী বার হ হর।	1) दे शिक्षाओं बिकारों अणि देवालामें एकामों को भागेका विका पूर्णकर तार को कु यू मोगा विकास गरिन - 46 लॉट न - मावा न -, प्राप्तिये सार -, भागे में -, गंद में प्रम्य पाता, नुष्पीक पात्रम, विकास शिक्षान क्योंन, विवाद से, मावा में दियालयां, प्रमाण दे, मावा ने -, मावा न	
	१८ प्रमानाय क्षण प्रमान्य उसकारों नव क्रिया विवासी न्यासलाय प्रमानाय क्षिया क्षिया मार्ग्याम प्रतिवासिय नाय व प्रशः	नवाओं पी.निर्मेश, निर्मेश गेंड, विद्वल मंदिर जवा ताम, 401203 AGFPP3107J 1) सनका परेन पर्देश 53 परंद र -, क्या र -	का तं: -, इमालीचे नाव: -, क्लॉक व: -, गंड त: वितृस्तृती, व:, ता. वसई, रालायोपास पविष, पालपर , महासद्दे, , इस्तापि साव -, क्लॉक व: -, रोड र वितृष्ट्यी, पालो पी. विसेट, निसेट स्टब्स - स्वाप्ट, वाले. 401203 AFGSP70225
	(9)क्पतस्था करत कियाचा विशेष	11/03/2022	
	(10)वन्त रॉक्टी केन्यपा विसंग	11/03/2022	
	(33 )व्यक्तिकाक कार व da	4060 2022	
	(12)बारानसञ्ज्ञाने गुर्शक गुल्क	250450	
	(13)बाराध्ययमधे नेवले शुक्र	100	
	(14) <del>No</del>		
	बृत्याकराजाडी कियागत गेतालेल त्यातीच्यः -		



727380	सूची क्र. २	कृतम विकास सह दु.चि. वसदे 2
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) re-milita assi-	कराग्समा	
(2) लोकपना	5194350	
(3 जाजाभाव । भारपङ्गान्या वाजनेतपट्टकार आकारणी येत्रो कि पहुंचर ने तमुद करात्रे ।	2772158.4	
(४) भूगान ,पोर्टिस्मा व पण्डपांच (अगन्याम)	. इसर माहिती: , इतर माहिती: नाथ मीचे निकेमीर,विधान क.6, वर्षे न. 104, वर्षेट न. 197, सर्वे न. 135, सर्थे न. 136, वर्षोट न. 198, सर्वे न. 103+136, वर्षोट न. 148 व. 145, वा मिळकर्तावरील ऑकवुङ विल्डिय मधील सर्वेदिक इ. 309, विस्ता मजला, क्षेत्र 526 ची. कुट एक्यानेच 48.84 ची.मी. कारपेटपालघर	
ES identiti	48.84चा,मारा	
(6)आवामी किंद्र वृद्धे देखार असन रहत		
ितन्त्रांद्य भन्न रेमाना नित्त देखांना पश्चमणे ना विद्या दिवाणी न्यामन्त्राप्य ट्रमून्यामा विद्या आदेन अमन्त्राम प्रतिद्यापैच तथ व दल	<ol> <li>पे विवासके विकास आणि देखानाने गुम्मानो वर्ष भागीया विवास पुन्योगार तथा तथे कु यू बांगा दिवासी वादीन - 46 जांद में -, बांधा में -, बांध</li></ol>	
(8 जनमोदार कमन पंचान्या च्याकाणेचे मात्र विवा दिवारी नाम्यानवाण दृष्ट्याण विज्ञा आदेश अमान्याण इतिवादीण स्वयं द एम	कार्यमें को ही सो लि., लोका नगर, डी ऑटो मो महाराष्ट्र, THANE, 401203 CDHI 1) विकासन राष्ट्रम कुंद - 46 म्लंटर - पांज र	माळा नं; -, ह्याग्लीचे नाव; -, ब्लीक नं; -, गेंड नं; डी: 12, विद्युत्त्व जवळ, नालाक्षेत्राग पश्चिम, ता.वसई, ति.पाल्पण , PDG713K -, स्वार्तिण नाव -, क्लीक नं -, नंद नं : 6/12, क्यंग्रे को ती.ची नि. लोक वर्त, वि पालप, स्वतपट, डाल. 401,203 BLCPD1987K
(৪)বেদ্যান্তর জ্বন হিল্মান্ত হিলাক	29 04 2022	
(10) वस्त नोवणी कल्याचा दिनांक	29 04 2022	
(11 अमुक्ताक संद र पृष	7273 2022	
12 बाजान्यवाज्यमं नुसंक मुन्ह	311700	
(13 कालप्रवास्त्रके नेत्रके मृत्य	100	
(14 mm		





Valuation Report Prepared For: SBI/ RASMECCC Bhayandar / Prosanto Kumar Ajit M (30472/46252)

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As a result of my appraisal and analysis, it is my considered opinion that of the above property in the prevailing condition with aforesaid specifications is at ₹ 57,27,000.00 (Rupees Fifty Seven Lakh Twenty Seven Thousand Only). As per site inspection 29% of construction work is completed.

Place: Mumbai Date:22.03.2023

For VASTUKALA CONSULTANTS (I) PVT. LTD.	
MANOJ BABURAO  CHALIKWAR  CHALIKWAR  District of the Control of th	
Director Aufh. Sign.	
Manoj B. Chalikwar	
Registered Valuer Chartered Engineer (India) Reg. No. CAT-I-F-1763 SBI Empanelment No.: SME/TCC/2021-22/86/3	
The undersigned has inspected the property detailed in the Valuation Repo	rt dated
on We are satisfied that the fair and reaso is₹	nable market value of the property (Rupees
only).	
Date (Name & D	Signature esignation of the Inspecting Official/s)
Countersigned (BRANCH MANAGER) Think.Innovate.Cr	reate
Enclosures	
Declaration-cum-undertaking from the valuer (Annexure – I)	Attached
Model code of conduct for valuer (Annexure – II)	Attached





(Annexure - I)

#### **DECLARATION-CUM-UNDERTAKING**

- I, Manoj Chalikwar son of Shri. Baburao Chalikwar do hereby solemnly affirm and state that:
- a. I am a citizen of India.
- b. I will not undertake valuation of any assets in which I have a direct or indirect interest or become so interested at any time during a period of three years prior to my appointment as valuer or three years after the valuation of assets was conducted by me.
- c. The information furnished in my valuation report dated 22.03.2023 is true and correct to the best of my knowledge and belief and I have made an impartial and true valuation of the property.
- d. I/ my authorized representative have personally inspected the property on 21.03.2023. The work is not sub - contracted to any other valuer and carried out by myself.
- e. Valuation report is submitted in the format as prescribed by the bank.
- f. I have not been depanelled / delisted by any other bank and in case any such depanelment by other banks during my empanelment with you, I will inform you within 3 days of such depanelment.
- g. I have not been removed / dismissed from service / employment earlier.
- h. I have not been convicted of any offence and sentenced to a term of imprisonment
- i. I have not been found guilty of misconduct in my professional capacity.
- I have not been declared to be unsound mind.
- I am not an undischarged bankrupt, or has not applied to be adjudicated as a bankrupt;
- I am not an undischarged insolvent.
- m. I have not been levied a penalty under section 271J of Income-tax Act, 1961 (43 of 1961) and time limit for filing appeal before Commissioner of Income-tax (Appeals) or Income-tax Appellate Tribunal, as the case may be has expired, or such penalty has been confirmed by Income-tax Appellate Tribunal, and five years have not elapsed after levy of such penalty





- n. I have not been convicted of an offence connected with any proceeding under the Income Tax Act 1961, Wealth Tax Act 1957 or Gift Tax Act 1958 and
- My PAN Card number as applicable is AERPC9086P
- p. I undertake to keep you informed of any events or happenings which would make me ineligible for empanelment as a valuer
- q. I have not concealed or suppressed any material information, facts and records and I have made a complete and full disclosure
- r. I have read the Handbook on Policy, Standards and procedure for Real Estate Valuation, 2011 of the IBA and this report is in conformity to the "Standards" enshrined for valuation in the Part - B of the above handbook to the best of my ability.
- s. I have read the International Valuation Standards (IVS) and the report submitted to the Bank for the respective asset class is in conformity to the "Standards" as enshrined for valuation in the IVS in "General Standards" and "Asset Standards" as applicable. The valuation report is submitted in the prescribed format of the bank.
- t. I abide by the Model Code of Conduct for empanelment of valuer in the Bank. (Annexure V - A signed copy of same to be taken and kept along with this declaration)
- u. I am valuer registered with Insolvency & Bankruptcy Board of India (IBBI)
- My CIBIL Score and credit worthiness is as per Bank's guidelines.
- w. I am Director of the company, who is competent to sign this valuation report.
- x. I will undertake the valuation work on receipt of Letter of Engagement generated from the system (i.e. LLMS / LOS) only.
- y. Further, I hereby provide the following information.





Sr.	Particulars	Valuer comment
No.		
1.	background information of the asset being valued;	The property under consideration waspurchased by Prosanto Kumar Ajit M & Namita Prasanto Mondal from M/s. Jeevdani Builders and Developers LLP. vide Agreement for Sale dated 12.01.2023.
2.	purpose of valuation and appointing authority	As per the request from State Bank of India, RASMECCC Bhayandar to assess value of the property for Bank Loan purpose
3.	identity of the valuer and any other experts involved in the valuation;	Manoj B. Chalikwar – Regd. Valuer Anwar Shaikh– Valuation Engineer Prajakta Patil– Technical Manager Nitesh Khedekar – Technical Officer
4.	disclosure of valuer interest or conflict, if any;	We have no interest, either direct or indirect, in the property valued. Further to state that we do not have relation or any connection with property owner / applicant directly or indirectly. Further to state that we are an independent Valuer and in no way related to property owner / applicant
5.	date of appointment, valuation date and date of report;	
6.	inspections and/or investigations undertaken;	Physical Inspection done on 21.03.2023
7.	nature and sources of the information used or relied upon;	<ul> <li>Market Survey at the time of site visit</li> <li>Ready Reckoner rates / Circle rates</li> <li>Online search for Registered Transactions</li> <li>Online Price Indicators on real estate portals</li> <li>Enquiries with Real estate consultants</li> <li>Existing data of Valuation assignments carried out by us</li> </ul>
8.	procedures adopted in carrying out the valuation and valuation standards followed:	Sales Comparison Method
9.	restrictions on use of the report, if any;	This valuation is for the use of the party to whom it is addressed and for no other purpose. No responsibility is accepted to any third party who may use or rely on the whole or any part of this valuation. The valuer has no pecuniary interest that would conflict with the proper valuation of the property.
10.	major factors that were taken into account during the valuation;	current market conditions, demand and supply position, Residential Flat size, location, upswing in real estate prices, sustained demand for Residential Flat, all-round development of commercial and residential application in the locality etc.
11.	Caveats, limitations and disclaimers to the extent they explain or elucidate the limitations faced by valuer, which shall not be for the purpose of limiting his responsibility for the valuation report.	Attached





#### Assumptions, Disclaimers, Limitations & Qualifications

#### Value Subject to Change

The subject appraisal exercise is based on prevailing market dynamics as on 22<sup>nd</sup> March 2023and does not take into account any unforeseeable developments which could impact the same in the future.

#### **Our Investigations**

We are not engaged to carry out all possible investigations in relation to the subject property. Where in our report we identify certain limitations to our investigations, this is to enable the reliant party to instruct further investigations where considered appropriate or where we recommend as necessary prior to reliance. Vastukala Consultants India Pvt. Ltd. (VCIPL) is not liable for any loss occasioned by a decision not to conduct further investigations

#### **Assumptions**

Assumptions are a necessary part of undertaking valuations. VCIPL adopts assumptions for the purpose of providing valuation advise because some matters are not capable of accurate calculations or fall outside the scope of our expertise, or out instructions. The reliant party accepts that the valuation contains certain specific assumptions and acknowledge and accept the risk of that if any of the assumptions adopted in the valuation are incorrect, then this may have an effect on the valuation.

#### Information Supplied by Others

The appraisal is based on the information provided by the client. The same has been assumed to be correct and has been used for appraisal exercise. Where it is stated in the report that another party has supplied information to VCIPL, this information is believed to be reliable but VCIPL can accept no responsibility if this should prove not to be so.

#### **Future Matters**

To the extent that the valuation includes any statement as to a future matter, that statement is provided as an estimate and/or opinion based on the information known to VCIPL at the date of this document. VCIPL does not warrant that such statements are accurate or correct.

#### Map and Plans

Any sketch, plan or map in this report is included to assist the reader while visualising the property and assume no responsibility in connection with such matters.

#### Site Details

Based on inputs received from Client and site visit conducted, we understand that the subject property is Residential Flat, admeasuring 690.00 Sq. Ft. Usable Carpet Area in the name of Prosanto Kumar Ajit M & Namita Prasanto Mondal. Further, VCIPL has assumed that the subject property is free from any encroachment and is available as on the date of the appraisal.





#### **Property Title**

Based on our discussion with the Client, we understand that the subject property is owned by Prosanto Kumar Ajit M & Namita Prasanto Mondal. For the purpose of this appraisal exercise, we have assumed that the subject property has a clear title and is free from any encumbrances, disputes and claims. VCIPL has made no further enquiries with the relevant local authorities in this regard and does not certify the property as having a clear and marketable title. Further, no legal advice regarding the title and ownership of the subject property has been obtained for the purpose of this appraisal exercise. It has been assumed that the title deeds are clear and marketable.

#### **Environmental Conditions**

We have assumed that the subject property is not contaminated and is not adversely affected by any existing or proposed environmental law and any processes which are carried out on the property are regulated by environmental legislation and are properly licensed by the appropriate authorities.

#### Area

Based on the information provided by the Client, we understand that the Residential Flat, admeasuring 690.00 Sq. Ft. Usable Carpet Area.

#### Condition & Repair

In the absence of any information to the contrary, we have assumed that there are no abnormal ground conditions, nor archaeological remains present which might adversely affect the current or future occupation, development or value of the property. The property is free from rat, infestation, structural or latent defect. No currently known deleterious or hazardous materials or suspect techniques will be used in the construction of or subsequent alteration or additions to the property and comments made in the property details do not purport to express an opinion about, or advise upon, the condition of uninspected parts and should not be taken as making an implied representation or statement about such parts Inink.Innovate.Create

#### Valuation Methodology

For the purpose of this valuation exercise, the valuation methodology used is Direct Comparison Approach Method and proposed Current use / Exiting use premise is considered for this assignment.

The Direct Comparison Approach involves a comparison of the property being valued to similar properties that have actually been sold in arms - length transactions or are offered for sale. This approach demonstrates what buyers have historically been willing to pay (and sellers willing to accept) for similar properties in an open and competitive market and is particularly useful in estimating the value of the flat and properties that are typically traded on a unit basis.

In case of inadequate recent transaction activity in the subject micro-market, the appraiser would collate details of older transactions. Subsequently, the appraiser would analyse rental / capital value trends in the





subject micro-market in order to calculate the percentage increase / decrease in values since the date of the identified transactions. This percentage would then be adopted to project the current value of the same.

Where reliance has been placed upon external sources of information in applying the valuation methodologies, unless otherwise specifically instructed by Client and/or stated in the valuation, VCIPL has not independently verified that information and VCIPL does not advise nor accept it as reliable. The person or entity to whom the report is addressed acknowledges and accepts the risk that if any of the unverified information in the valuation is incorrect, then this may have an effect on the valuation.

#### Not a Structural Survey

We state that this is a valuation report and not a structural survey



#### Other

All measurements, areas and ages quoted in our report are approximate

#### Legal

We have not made any allowances with respect to any existing or proposed local legislation relating to taxation on realization of the sale value of the subject property. VCIPL is not required to give testimony or to appear in court by reason of this appraisal report, with reference to the property in question, unless arrangement has been made thereof. Further, no legal advice on any aspects has been obtained for the purpose of this appraisal exercise

#### Property specific assumptions

Based on inputs received from the client and site visit conducted, we understand that the subject property is Residential Flat, admeasuring 690.00 Sq. Ft. Usable Carpet Area.

#### ASSUMPTIONS, CAVEATS, LIMITATION AND DISCLAIMERS

- 1. We assume no responsibility for matters of legal nature affecting the property appraised or the title thereto, nor do we render our opinion as to the title, which is assumed to be good and marketable.
- 2. The property is valued as though under responsible ownership.
- 3. It is assumed that the property is free of liens and encumbrances.
- 4. It is assumed that there are no hidden or unapparent conditions of the subsoil or structure that would render it more or less valuable. No responsibility is assumed for such conditions or for engineering that might be required to discover such factors.
- 5. There is no direct/ indirect interest in the property valued.
- 6. The rates for valuation of the property are in accordance with the Govt. approved rates and prevailing market rates.





(Annexure - II)

#### MODEL CODE OF CONDUCT FOR VALUERS

#### Integrity and Fairness

- 1. A valuer shall, in the conduct of his/its business, follow high standards of integrity and fairness in all his/its dealings with his/its clients and other valuers.
- 2. A valuer shall maintain integrity by being honest, straightforward, and forthright in all professional relationships.
- 3. A valuer shall endeavour to ensure that he/it provides true and adequate information and shall not misrepresent any facts or situations.
- 4. A valuer shall refrain from being involved in any action that would bring disrepute to the profession.
- 5. A valuer shall keep public interest foremost while delivering his services.

#### **Professional Competence and Due Care**

- A valuer shall render at all times high standards of service, exercise due diligence, ensure proper care and exercise independent professional judgment.
- 7. A valuer shall carry out professional services in accordance with the relevant technical and professional standards that may be specified from time to time.
- 8. A valuer shall continuously maintain professional knowledge and skill to provide competent professional service based on up-to-date developments in practice, prevailing regulations / guidelines and techniques.
- 9. In the preparation of a valuation report, the valuer shall not disclaim liability for his/its expertise or deny his/its duty of care, except to the extent that the assumptions are based on statements of fact provided by the company or its auditors or consultants or information available in public domain and not generated by the valuer.
- A valuer shall not carry out any instruction of the client insofar as they are incompatible with the requirements of integrity, objectivity and independence.
- 11. A valuer shall clearly state to his client the services that he would be competent to provide and the services for which he would be relying on other valuers or professionals or for which the client can have a separate arrangement with other valuers.

#### Independence and Disclosure of Interest

- 12. A valuer shall act with objectivity in his/its professional dealings by ensuring that his/its decisions are made without the presence of any bias, conflict of interest, coercion, or undue influence of any party, whether directly connected to the valuation assignment or not.
- 13. A valuer shall not take up an assignment if he/it or any of his/its relatives or associates is not independent in terms of association to the company.
- 14. A valuer shall maintain complete independence in his/its professional relationships and shall conduct the valuation independent of external influences.





- 15. A valuer shall wherever necessary disclose to the clients, possible sources of conflicts of duties and interests, while providing unbiased services.
- 16. A valuer shall not deal in securities of any subject company after any time when he/it first becomes aware of the possibility of his / its association with the valuation, and in accordance with the Securities and Exchange Board of India (Prohibition of Insider Trading)Regulations,2015 or till the time the valuation report becomes public, whichever is earlier.
- 17. A valuer shall not indulge in "mandate snatching" or offering "convenience valuations" in order to cater to a company or client's needs.
- 18. As an independent valuer, the valuer shall not charge success fee.
- 19. In any fairness opinion or independent expert opinion submitted by a valuer, if there has been a prior engagement in an unconnected transaction, the valuer shall declare the association with the company during the last five years.

#### Confidentiality

20. A valuer shall not use or divulge to other clients or any other party any confidential information about the subject company, which has come to his / its knowledge without proper and specific authority or unless there is a legal or professional right or duty to disclose.

#### Information Management

- 21. A valuer shall ensure that he/ it maintains written contemporaneous records for any decision taken, the reasons for taking the decision, and the information and evidence in support of such decision. This shall be maintained so as to sufficiently enable a reasonable person to take a view on the appropriateness of his /its decisions and actions.
- 22. A valuer shall appear, co-operate and be available for inspections and investigations carried out by the authority, any person authorized by the authority, the registered valuers organisation with which he/it is registered or any other statutory regulatory body.
- 23. A valuer shall provide all information and records as may be required by the authority, the Tribunal, Appellate Tribunal, the registered valuersorganisation with which he/it is registered, or any other statutory regulatory body.
- 24. A valuer while respecting the confidentiality of information acquired during the course of performing professional services, shall maintain proper working papers for a period of three years or such longer period as required in its contract for a specific valuation, for production before a regulatory authority or for a peer review. In the event of a pending case before the Tribunal or Appellate Tribunal, the record shall be maintained till the disposal of the case.

#### Gifts and hospitality:

- 25. A valuer or his / its relative shall not accept gifts or hospitality which undermines or affects his independence as a valuer.
  - Explanation: For the purposes of this code the term 'relative' shall have the same meaning as defined in clause (77) of Section 2 of the Companies Act, 2013 (18 of 2013).
- 26. A valuer shall not offer gifts or hospitality or a financial or any other advantage to a public servant or any other person with a view to obtain or retain work for himself / itself, or to obtain or retain an advantage in the conduct of profession for himself / itself.





#### Remuneration and Costs.

- 27. A valuer shall provide services for remuneration which is charged in a transparent manner, is a reasonable reflection of the work necessarily and properly undertaken, and is not inconsistent with the applicable rules.
- 28. A valuer shall not accept any fees or charges other than those which are disclosed in a written contract with the person to whom he would be rendering service.

#### Occupation, employability and restrictions.

- 29. A valuer shall refrain from accepting too many assignments, if he/it is unlikely to be able to devote adequate time to each of his/ its assignments.
- A valuer shall not conduct business which in the opinion of the authority or the registered valuer organisation discredits the profession.

#### Miscellaneous

- 31. A valuer shall refrain from undertaking to review the work of another valuer of the same client except under written orders from the bank or housing finance institutions and with knowledge of the concerned valuer.
- 32. A valuer shall follow this code as amended or revised from time to time.

For VASTUKALA CONSULTANTS (I) PVT. LTD.

MANOJ BABURAO CHALIKWAR

Director

Manoj B. Chalikwar

Registered Valuer Chartered Engineer (India) Reg. No. CAT-I-F-1763

SBI Empanelment No.: SME/TCC/2021-22/86/3

