



Valuation Report of the Immovable Property



Details of the property under consideration:

Name of Owner: Sushil Kumar G. Dubey & Govinddhar S. Dubey

Residential Flat No. M-701, 7th Floor, Wing – M, "Casa Elite", Lakeshore Greens, Project No. 5, Kalyan Shil Road, Village - Khoni, Dombivali (East), Taluka - Kalyan, District - Thane, PIN Code - 421 204, State - Maharashtra, Country - India.

> Think Innovate Create Latitude Longitude - 19°10'16.3"N 73°06'43.8"E

Valuation Prepared for: Cosmos Bank

Ghodbunder Branch

Shop No. 4, Cosmos Heritage, Near Tikuji Ni Wadi, Ghodbunder Road, Manpada, Thane (West), PIN Code - 410 209, State - Maharashtra, Country - India.



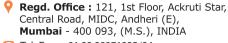
Thane: 101, 1st Floor, B Wing, Beth Shalom, Near Civil Hospital, Thane (W) - 400 601, (M.S.), INDIA E-mail: thane@vastukala.org, Tel.: 80978 82976 / 90216 25621

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Valuation Report Prepared For: Cosmos Bank / Ghodbunder Branch / Sushil Kumar G. Dubey (30390/46253)

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Vastu/Thane/03/2023/30390/46253 22/15-446-PSSH

Date: 22.03.2023

VALUATION OPINION REPORT

The property bearing Residential Flat No. M-701, 7th Floor, Wing - M, "Casa Elite", Lakeshore Greens, Project No. 5, Kalyan Shil Road, Village - Khoni, Dombivali (East), Taluka - Kalyan, District - Thane, PIN Code - 421 204, State – Maharashtra, Country – India belongs to Sushil Kumar G. Dubey & Govinddhar S. Dubey.

Boundaries of the property.

Internal Road North South Internal Road Wing - N East West Wing – L

Considering various parameters recorded, existing economic scenario, and the information that is available with reference to the development of neighborhood and method selected for valuation, we are of the opinion that, the property premises can be assessed and valued for banking purpose for ₹ 53,54,200.00 (Rupees Fifty Three Lakh Fifty Four Thousand Two Hundred Only).

The valuation of the property is based on the documents produced by the concern. Legal aspects have not been taken into considerations while preparing this valuation report.

Hence certified

For VASTUKALA CONSULTANTS (I) PVT. LTD.



Director Auth. Sign.

Manoj B. Chalikwar

Registered Valuer

Chartered Engineer (India)

Reg. No. CAT-I-F-1763

Encl: Valuation report in Form - 01

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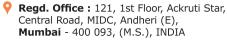
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Residential Flat No. M-701, 7th Floor, Wing – M, "Casa Elite", Lakeshore Greens, Project No. 5, Kalyan Shil Road, Village - Khoni, Dombivali (East), Taluka – Kalyan, District – Thane, PIN Code – 421 204,

State - Maharashtra, Country - India.

Form 0-1

(See Rule 8 D)

REPORT OF VALUATION OF IMMOVABLE PROPERTY (OTHER THAN AGRICULTURAL LANDS, PLANTATIONS, FORESTS, MINES AND QUARRIES)

GENERAL:

		(R)
1	Purpose for which the valuation is made	To assess the Fair Market Value as on 22.03.2023 for Banking Purpose
2	Date of inspection	17.03.2023
3	Name of the owner/ owners	Sushil Kumar G. Dubey & Govinddhar S. Dubey.
4	If the property is under joint ownership / co- ownership, share of each such owner. Are the shares undivided?	Joint Ownership Details of ownership share is not available
5	Brief description of the property	Address: Residential Flat No. M-701, 7th Floor, Wing – M, "Casa Elite", Lakeshore Greens, Project No. 5, Kalyan Shil Road, Village - Khoni, Dombivali (East), Taluka – Kalyan, District – Thane, PIN Code – 421 204, State – Maharashtra, Country – India.
		Contact Person: Mr. Heena Nagpure - (Tenant's Wife) Contact No. 8928882122
6	Location, street, ward no	Kalyan Shil Road, Village - Khoni, Dombivali (East), Taluka – Kalyan, District – Thane
	Survey/ Plot no. of land	Survey No. 95/3, 96/2A, 97, 150/2A, 2B, 3, 4A, 4B
8	Is the property situated in residential/ commercial/ mixed area/ Residential area?	Residential Area †
9	Classification of locality-high class/ middle class/poor class	Middle Class
10	Proximity to civic amenities like schools, Hospitals, Units, market, cinemas etc.	All the amenities are available in the vicinity
11	Means and proximity to surface communication by which the locality is served	Served by Buses, Taxies, Auto and Private cars
	LAND	
12	Area of Unit supported by documentary proof. Shape, dimension and physical features	Carpet Area in Sq. Ft. = 449.00 (Area as per Actual Site Measurement)
		Carpet Area in Sq. Ft. = 500.00 (Area as per Agreement for Sale)





13	Roads, Streets or lanes on which the land is	Built Up Area in Sq. Ft. = 600.00 (Area as per Agreement for Sale) All the above areas are within +/- 10% of the Agreement for Sale Area. The above calculations and detail measurements taken by us prove that the Agreement for Sale area is not exorbitantly inflated. Hence, valuation is based on the Agreement for Sale area Kalyan Shil Road, Village - Khoni, Dombivali
	abutting	(East), Taluka – Kalyan, District – Thane
14	If freehold or leasehold land	Freehold
15	If leasehold, the name of Lessor/lessee, nature of lease, date of commencement and termination of lease and terms of renewal of lease. (i) Initial Premium (ii) Ground Rent payable per annum (iii) Unearned increased payable to the Lessor in the event of sale or transfer	N. A.
16		
17	Are there any agreements of easements? If so, attach a copy of the covenant	Information not available
18	Does the land fall in an area included in any Town Planning Scheme or any Development Plan of Government or any statutory body? If so, give Particulars.	
19	Has any contribution been made towards development or is any demand for such contribution still outstanding?	Information not available
20	Has the whole or part of the land been notified for acquisition by government or any statutory body? Give date of the notification.	Ne.Create
21	Attach a dimensioned site plan	N.A.
	IMPROVEMENTS	
22	Attach plans and elevations of all structures standing on the land and a lay-out plan.	Information not available
23	Furnish technical details of the building on a separate sheet (The Annexure to this form may be used)	Attached
24	Is the building owner occupied/ tenanted/ both?	Tenant Occupied – Mr. Kanhaiya Nagpur Rented Since – 7 Months ₹ 8,500.00 Present rental income per month
	If the property owner occupied, specify portion	N.A.





	and e	extent of area under owner-occupation	
25	What is the Floor Space Index permissible and Percentage actually utilized?		Floor Space Index permissible - As per Local norms Percentage actually utilized – Details not available
26	26 RENTS		
	(i)	Names of tenants/ lessees/ licensees, etc	N.A.
	(ii)	Portions in their occupation	N. A.
	. ,		₹ 8,500.00 Present rental income per month
	(iv)	Gross amount received for the whole property	Details not provided
27		any of the occupants related to, or close to ness associates of the owner?	Information not available
28	of fi	parate amount being recovered for the use xtures, like fans, geysers, refrigerators, ing ranges, built-in wardrobes, etc. or for ces charges? If so, give details	N. A.
29		details of the water and electricity charges, y, to be borne by the owner	N. A.
30	Has the tenant to bear the whole or part of the cost repairs and maintenance? Give particulars		N. A.
31	If a lift is installed, who is to bear the cost of maintenance and operation- owner or tenant?		N. A.
32	If a pump is installed, who is to bear the cost of maintenance and operation- owner or tenant?		N. A.
33	Who has to bear the cost of electricity charges for lighting of common space like entrance hall, stairs, passage, compound, etc. owner or tenant?		N.A. ite.Create
34			Information not available
35	Is the building insured? If so, give the policy no., amount for which it is insured and the annual premium		Information not available
36			N. A.
37			N. A.
	SAL	ES	
38	Give instances of sales of immovable property in the locality on a separate sheet, indicating the Name and address of the property, registration		As per sub registrar of assurance records





	No., sale price and area of land sold.			
39	Land rate adopted in this valuation	N. A. as the property under consideration is a Residential Flat in a building. The rate is considered as composite rate.		
40	If sale instances are not available or not relied up on, the basis of arriving at the land rate	N. A.		
	COST OF CONSTRUCTION			
41	Year of commencement of construction and year of completion	Year of Completion – 2017 (As per Occupancy Certificate)		
42	What was the method of construction, by contract/By employing Labour directly/ both?	N. A.		
43	For items of work done on contract, produce copies of agreements	N. A.		
44	For items of work done by engaging Labour directly, give basic rates of materials and Labour supported by documentary proof.	N. A.		
	Remark:			

PART II- VALUATION

GENERAL:

Under the instruction of Cosmos Bank, Ghodbunder Branch to assess fair market value as on **22.03.2023** for Residential Flat No. M-701, 7th Floor, Wing – M, **"Casa Elite"**, Lakeshore Greens, Project No. 5, Kalyan Shil Road, Village - Khoni, Dombivali (East), Taluka – Kalyan, District – Thane, PIN Code – 421 204, State – Maharashtra, Country – India. belongs to **Sushil Kumar G. Dubey & Govinddhar S. Dubey**.

We are in receipt of the following documents:

	1	Copy Agreement for sell dated 17.05.2014 between Lodha Hi-Rise Builders Private Limited (The
		Company) and Sushil Kumar G. Dubey & Govinddhar S. Dubey (the Purchaser).
ſ	2	Copy of Occupancy Certificate No. Revenue / K-1 / T-7 / Village – Antarli and other/ Integrated Township
		Project / Sector C & Sector I / OC / KV - F1486457853172 / 17 dated 20.12.2017 issued by District
		Collector and District Magistrate Office, Thane.

LOCATION:

The said building is located at Survey No. 95/3, 96/2A, 97, 150/2A, 2B, 3, 4A, 4B of Village - Khoni, Dombivali (East), Taluka - Kalyan, District - Thane. The property falls in Residential Zone. It is at a traveling distance 9.2 from Dombivali Station.

BUILDING:

The building under reference is having Ground + 18th Upper Floors. It is a R.C.C. Framed Structure with 9" thick external walls and 6" thick internal brick walls. The walls are having sand faced plaster from outside. The staircase is of R.C.C. with R.C.C. trades and risers with chequered tile floor finish. The building external condition is Good. The building is used for residential purpose. 7th Floor is having 6 Residential Flat. The building is having 2 lifts.





Residential Flat:

The residential flat under reference is situated on the 7th Floor. It consists of 1 Bedroom + Living Room + Kitchen + Bath + WC + Cupboard Area + Balcony + Passage + Terrace (i.e. 1 BHK with Bath + WC + Terrace). The residential flat is finished with Vitrified tiles flooring, Teak wood door frame with flush shutters door, Powder Coated Aluminum sliding windows & Concealed electrification & Concealed plumbing.

Valuation as on 22nd March 2023

The Carpet Area of the Residential Flat	:	500.00 Sq. Ft.

Deduct Depreciation:

Year of Construction of the building	: /	2017 (As per Occupancy Certificate)
Expected total life of building	:/	60 Years
Age of the building as on 2023	:/	06 years
Cost of Construction	:	600.00 Sq. Ft. X ₹ 2,700.00 = ₹ 16,20,000.00
Depreciation {(100-10) X 18 / 60}		9.00%
Amount of depreciation		₹ 1,45,800.00
Guideline rate obtained from the Stamp Duty Ready	:	₹ 40,320.00 per Sq. M.
Reckoner for new property		i.e. ₹ 3,746.00 per Sq. Ft.
Guideline rate (after depreciate)	:	₹ 37,975.00 per Sq. M.
		i.e. ₹ 3,528.00 per Sq. Ft.
Prevailing market rate	:	₹ 11,000.00 per Sq. Ft.
Value of property as on 22.03.2023		500.00 Sq. Ft. X ₹ 11,000.00 = ₹ 55,00,000.00

(Area of property x market rate of developed land & Residential premises as on 2022 - 23 published in The Indian Valuer's Directory and Reference Book for purpose of valuation. – Depreciation)

:	₹ 55,00,000.00 - ₹ 1,45,800.00 =
	₹53,54,200.00 † ⊖
:	₹ 53,54,200.00
:	₹ 48,18,780.00
:	₹ 42,83,360.00
:	₹ 16,20,000.00
:	₹ 21,16,800.00
	:

Taking into consideration above said facts, we can evaluate the value of Valuation Report of Residential Flat No. M-701, 7th Floor, Wing – M, "Casa Elite", Lakeshore Greens, Project No. 5, Kalyan Shil Road, Village - Khoni, Dombivali (East), Taluka – Kalyan, District – Thane, PIN Code – 421 204, State – Maharashtra, Country – India for this particular purpose at ₹ 53,54,200.00 (Rupees Fifty Three Lakh Fifty Four Thousand Two Hundred Only). as on 22nd March 2023.





NOTES

- I, Manoj B. Chalikwar with my experience and ability to judgment I am of the considered opinion that the fair market value of the property as on 22nd March 2023 is ₹ 53,54,200.00 (Rupees Fifty Three Lakh Fifty Four Thousand Two Hundred Only). Value varies with time and purpose and hence this value should not be referred for any purpose other than mentioned in this report.
- 2. This valuation is done on the basis of information, which the valuer has obtained by information provided by the client about the premises and location of the surrounding area and also prevailing rates in the surrounding area, and further subject to document as mentioned in valuation report.
- This valuer should not be held responsible for authentication of documents, clear title and other such related matters. For that purpose Latest Legal Opinion should be sought.

PART III- DECLARATION

I hereby declare that

- (a) The information furnished in part I is true and correct to the best of my knowledge and belief;
- (b) I have no direct or indirect interest in the property valued:

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ANNEXURE TO FORM 0-1

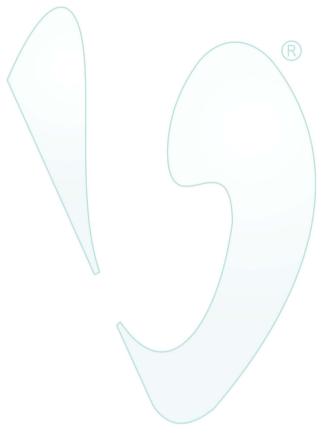
Technical details

Main Building

1.	No. of floors and height of each floor		Ground + 18 th Upper Floors		
2.	Plinth area floor wise as per IS 3361-1966		N.A. as the said property is a Residential Flat situated on 7 th Floor		
3	Year of construction		2017 (As per Occupancy Certificate)		
4	Estimated	future life	54 Years Subject to proper, preventive periodic maintenance & structural repairs		
5	Type of co walls/RCC	nstruction- load bearing frame/ steel frame	R.C.C. Framed Structure		
6	Type of for	undations	R.C.C. Foundation		
7	Walls		All external walls are 9" thick and partition walls are 6" thick.		
8	Partitions		6" thick brick wall		
9	Doors and	Windows	Teak wood door frame with flush shutters door		
10	Flooring		Vitrified tiles flooring		
11	Finishing		Cement plastering with POP finishing		
12	Roofing ar	nd terracing	R.C.C. Slab		
13	Special architectural or decorative features, if any		Yes		
14	(i)	Internal wiring – surface or conduit	Concealed electrification		
	(ii)	Class of fittings: Superior/ Ordinary/ Poor.	Concealed plumbing		
15	Sanitary installations				
	(i)	No. of water closets	As per Requirement		
	(ii)	No. of lavatory basins			
	(iii)	No. of urinals INK. IN O	vate.Create		
	(iv)	No. of sink			
16	Class of fit white/ordir	tings: Superior colored / superior nary.	Ordinary		
17	Compound	d wall	6'.0" High, R.C.C. column with B. B. masonry		
	Height and	l length	wall		
	Type of co	nstruction			
18	No. of lifts and capacity		2 Lifts & One Car parking		
19	Underground sump – capacity and type of construction		R.C.C tank		
20	Over-hea	nd tank	R.C.C tank on terrace		
	Location,	capacity			
	Type of o	construction			



21	Pumps- no. and their horse power	May be provided as per requirement	
22	Roads and paving within the compound approximate area and type of paving	Chequred tiles in open spaces, etc.	
23	Sewage disposal – whereas connected to public sewers, if septic tanks provided, no. and capacity	Connected to Municipal Sewerage System	



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Actual site photographs















Actual site photographs







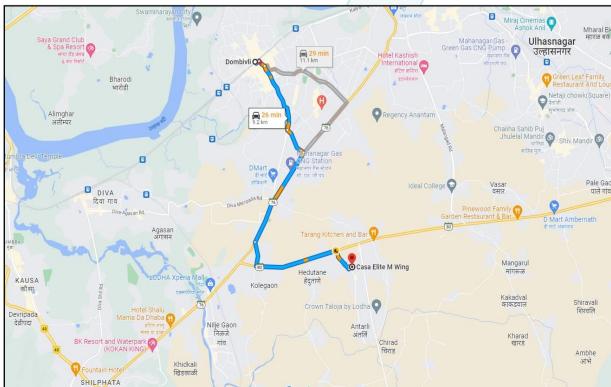






Route Map of the property Site u/r





Latitude Longitude - 19°10'16.3"N 73°06'43.8"E

Note: The Blue line shows the route to site from nearest railway station (Dombivli - 9.2 KM)





Ready Reckoner Rate



Stamp Duty Ready Reckoner Market Value Rate for Flat (A)	38,400.00			
Increase by 5% on Flat Located on 7th Floor	1,920.00			
Stamp Duty Ready Reckoner Market Value Rate(After Increase) (A)	40,320.00	Sq. Mtr.	3,746.00	Sq. Ft.
Stamp Duty Ready Reckoner Market Value Rate for Land (B)	1,230.00			
The difference between land rate and building rate (A – B = C)	39,090.00			
Depreciation Percentage as per table (D) [100%-6%]	94%			
(Age of the building – 6 Years)				
Rate to be adopted after considering depreciation [B + (C x D)]	37,975.00	Sq. Mtr.	3,528.00	Sq. Ft.

Multi-Storied building with Lift

For residential premises / commercial unit / office on above floor in multistoried building, the rate mentioned in the ready reckoner will be increased as under:

	Location of Flat / Commercial Unit in the building	Rate
a)	On Ground to 4 Floors	No increase for all floors from ground to 4 floors
b)	5 Floors to 10 Floors	Increase by 5% on units located between 5 to 10 floors
c)	11 Floors to 20 Floors	Increase by 10% on units located between 11 to 20 floors
d)	21 Floors to 30 Floors	Increase by 15% on units located between 21 to 30 floors
e)	31 Floors and above	Increase by 20% on units located on 31 and above floors

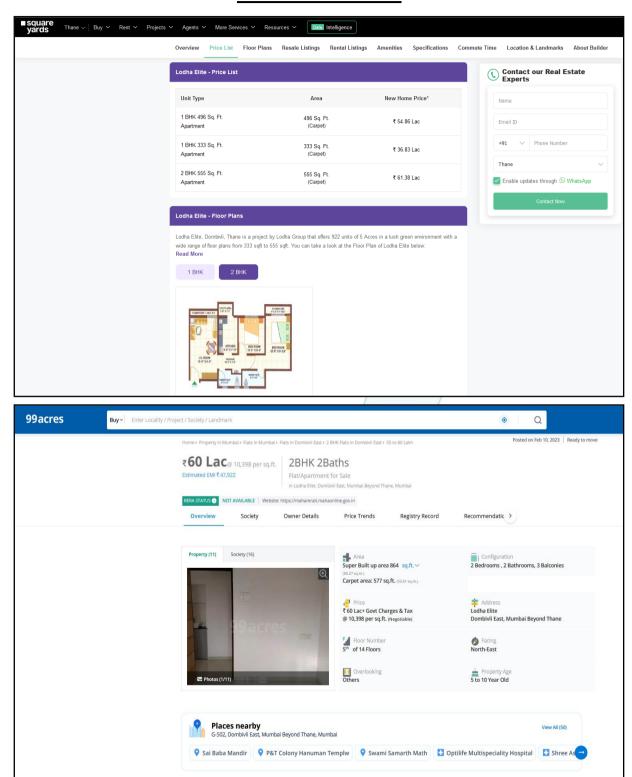
Depreciation Percentage Table

Completed Age of Building in Years	Value in percent after depreciation	
	R.C.C. Structure / other Pukka Structure	Cessed Building, Half or Semi – Pukka Structure & Kaccha Structure.
0 to 2 Years	100%	100%
Above 2 & up to 5 Years	95%	95%
Above 5 Years	After initial 5 year for every year 1% depreciation is to be considered. However maximum deduction available as per this shall be 70% of Market Value rate	After initial 5 year for every year 1.5% depreciation is to be considered. However maximum deduction available as per this shall be 85% of Market Value rate

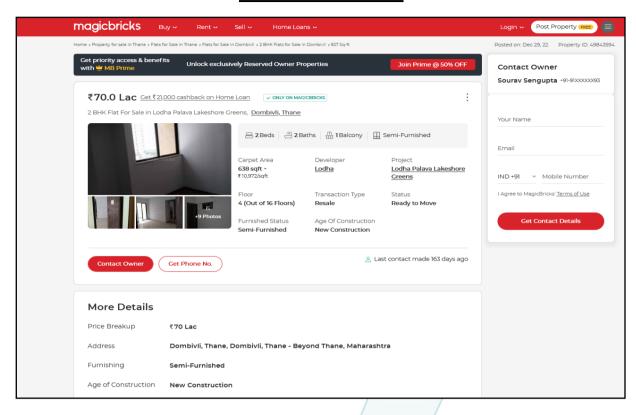




Price Indicators



Price Indicators





<u>DEFINITION OF VALUE FOR THIS SPECIFIC PURPOSE</u>

This exercise is to assess Fair Market Value of the property under reference as on 22nd March 2023

The term Value is defined as

"The most probable price, as of a specified date, in cash, terms equivalent to cash, or in other precisely revealed terms for which the specified property rights would sell after reasonable exposure in a competitive market under all conditions requisite to a fair sale, with the buyer and seller each acting prudently knowledgeably and for self interest assuming that neither is under undue duress".

Fundamental assumptions and conditions presumed in this definition are:

- 1. Buyer and seller are motivated by self-interest.
- 2. Buyer and seller are well informed and are acting prudently.
- 3. The property is exposed for a reasonable time on the open market.
- 4. Payment is made in cash or equivalent or in specified financing terms.

UNDER LYING ASSUMPTIONS

- 1. We assume no responsibility for matters of legal nature affecting the property appraised or the title thereto, nor do we render our opinion as to the title, which is assumed to be good and marketable.
- 2. The property is valued as though under responsible ownership.
- 3. It is assumed that the property is free of liens and encumbrances.
- 4. It is assumed that there are no hidden or unapparent conditions of the subsoil or structure that would render it more or less valuable. No responsibility is assumed for such conditions or for engineering that might be required to discover such factors.
- 5. There is no direct/ indirect interest in the property valued.
- 6. The rates for valuation of the property are in accordance with the Govt. approved rates and prevailing market rates.



DECLARATION OF PROFESSIONAL FEES CHARGED

We hereby declare that, our professional fees are not contingent upon the valuation findings. However, if the statute AND/OR clients demands that, the fees should be charged on the percentage of assessed value then, with the full knowledge of the AND/OR end user, it is being charged accordingly.

VALUATION OF THE PROPERTY PREMISES

Considering various parameters recorded herein above, existing economic scenario, and the information that is available with reference to the development of neighborhood and method selected for valuation, we are of the opinion that, the property premises can be assessed and valued for banking purpose as on day for ₹ 53,54,200.00 (Rupees Fifty Three Lakh Fifty Four Thousand Two Hundred Only).

For VASTUKALA CONSULTANTS (I) PVT. LTD.

Director

Manoj B. Chalikwar Registered Valuer Chartered Engineer (India) Reg. No. CAT-I-F-1763 Auth. Sign.

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